# Year-end distribution estimates.

October 2026

## 2026 capital gains distribution estimates

The estimated long-term and short-term capital gain distributions for 2026 are listed below. The actual distribution amounts will be based on gains and losses realized through October 31, 2026 (or later, for certain funds). As such, the estimates below may differ from amounts actually distributed in December 2026.

The funds' long-term approach to investing means that the capital gains realized in a particular year can be the result of an investment held over an extended period of time. The amount of capital gain distributions may vary year over year since the distributions are based on net capital gains realized each year.

**Estimated 2026 year-end capital gains distributions (based on activity through September 30, 2026)[1]**

| Fund name | Record date | Ex- date | Payment date | Per share range ($)[1] | | Per share range (%)[1] | |
|---|---|---|---|---|---|---|---|
| | | | | Short-term[2] | Long-term | Short-term[2] | Long-term |
| **EQUITY MUTUAL FUNDS (SIMT, SIT)** | | | | | | | |
| SIMT Dynamic Asset Allocation Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.4174 | $1.1461 | 2.30% | 6.30% |
| SIMT Global Managed Volatility Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $0.7203 | 0.00% | 6.15% |
| SIMT Large Cap Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.1332 | $1.9732 | 0.85% | 12.52% |
| SIMT Large Cap Growth Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $2.0047 | $6.3593 | 4.38% | 13.91% |
| SIMT Large Cap Index Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.0676 | $1.1252 | 0.28% | 4.61% |
| SIMT Large Cap Value Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.1100 | $4.2660 | 0.36% | 14.05% |
| SIMT Mid-Cap Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $1.1967 | $3.9882 | 3.90% | 12.99% |
| SIMT Real Estate Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.0202 | $0.2902 | 0.13% | 1.84% |
| SIMT S&P 500 Index Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.4760 | $12.6660 | 0.42% | 11.15% |
| SIMT Small Cap Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.4848 | $2.3040 | 3.37% | 16.00% |
| SIMT Small Cap Growth Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $1.1262 | $5.6316 | 3.20% | 15.99% |
| SIMT Small Cap Value Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $1.1528 | $3.2314 | 4.31% | 12.08% |
| SIMT Tax-Managed International Managed Volatility Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Tax-Managed Large Cap Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Tax-Managed Managed Volatility Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Tax-Managed Small/Mid Cap Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $1.3928 | 0.00% | 5.26% |
| SIMT U.S. Managed Volatility Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $1.3246 | 0.00% | 9.00% |
| SIT Emerging Markets Equity Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.4183 | $2.7010 | 2.55% | 16.44% |
| SIT International Equity Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.6682 | $1.9428 | 4.56% | 13.26% |
| **FIXED INCOME MUTUAL FUNDS (SIMT, SIT, SDIT, STET)** | | | | | | | |
| SIT Emerging Markets Debt Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |

[1] Estimated per share ranges are based on share prices and shares outstanding as of September 30, 2026, and may differ in December on each funds' ex-date due to variability in the funds' share prices and shares outstanding between now and the ex-date.

[2] Short-term capital gains are treated as ordinary income for tax purposes.

| Fund name | Record date | Ex- date | Payment date | Per share range ($)[1] Short-term[2] | Per share range ($)[1] Long-term | Per share range (%)[1] Short-term[2] | Per share range (%)[1] Long-term |
|---|---|---|---|---|---|---|---|
| SIT International Fixed Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Conservative Income | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Core Fixed Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Real Return Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Tax-Free Conservative Income | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SDIT GNMA Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SDIT Government Fund | 12/15/2026 | 12/15/2026 | 12/16/2026 | $0.000024 | $0.000020 | 0.0024% | 0.0020% |
| SDIT Government II Fund | 12/15/2026 | 12/15/2026 | 12/16/2026 | $0.000040 | $0.000013 | 0.0040% | 0.0013% |
| SDIT Short-Duration Government Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SDIT Treasury II Fund | 12/15/2026 | 12/15/2026 | 12/16/2026 | $0.000022 | $0.000003 | 0.0022% | 0.0003% |
| SDIT Ultra Short Duration Bond | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET California Municipal Bond Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET Intermediate-Term Municipal Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET Massachusetts Municipal Bond Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET New Jersey Municipal Bond Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET New York Municipal Bond Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET Pennsylvania Municipal Bond Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET Short Duration Municipal Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| STET Tax-Advantaged Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| **ALTERNATIVE MUTUAL FUNDS (SIMT)** | | | | | | | |
| SIMT Multi-Strategy Alternative Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.1220 | $- | 1.18% | 0.00% |
| **MULTI-ASSET MUTUAL FUNDS (SIMT)** | | | | | | | |
| SIMT Multi-Asset Accumulation Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Multi-Asset Capital Stability Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $0.1042 | $0.0156 | 1.00% | 0.15% |
| SIMT Multi-Asset Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SIMT Multi-Asset Inflation Managed Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| **ASSET ALLOCATION FUNDS (SAAT)** | | | | | | | |
| SAAT Aggressive Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.1740 | $0.9898 | 0.98% | 5.55% |
| SAAT Conservative Strategy Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0129 | $0.6352 | 0.11% | 5.27% |
| SAAT Conservative Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SAAT Core Market Strategy Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0324 | $1.7872 | 0.15% | 8.27% |
| SAAT Core Market Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0148 | $0.1820 | 0.12% | 1.48% |
| SAAT Defensive Strategy Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SAAT Defensive Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SAAT Market Growth Strategy Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0343 | $1.3897 | 0.11% | 4.38% |
| SAAT Market Growth Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0547 | $0.7047 | 0.37% | 4.77% |
| SAAT Moderate Strategy Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0504 | $1.3390 | 0.30% | 7.85% |
| SAAT Moderate Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SAAT Tax-Managed Aggressive Strategy Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0263 | $0.8414 | 0.09% | 2.81% |
| **CATHOLIC VALUES TRUST (CVT)** | | | | | | | |
| Catholic Values Equity Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $ 0.0475 | $ 4.7423 | 0.25% | 25.13% |
| Catholic Values Fixed Income Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $ - | $ - | 0.00% | 0.00% |
| **EXCHANGE TRADED FUNDS (ETFs)** | | | | | | | |
| SEI Ang Research Enhanced U.S. Large Cap ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI DBi Multi-Strategy Alternative ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $0.5412 | $0.8192 | 2.08% | 3.16% |
| SEI High Yield Bond & Alternative Credit ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI QiM U.S. Equity Factor Allocation Active ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |

| Fund name | Record date | Ex- date | Payment date | Per share range ($)[1] Short-term[2] | Per share range ($)[1] Long-term | Per share range (%)[1] Short-term[2] | Per share range (%)[1] Long-term |
|---|---|---|---|---|---|---|---|
| SEI QiM U.S. Large Cap Low Volatility Active ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI QiM U.S. Large Cap Momentum Active ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI QiM U.S. Large Cap Quality Active ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI QiM U.S. Large Cap Value Active ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI Select Emerging Markets Equity ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $0.6157 | $0.3646 | 1.67% | 0.99% |
| SEI Select International Equity ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| SEI Select Small Cap ETF | 12/16/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| **ADVISER MANAGED TRUST (AMT)** | | | | | | | |
| AMT Core Fixed Income Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $0.0157 | 0.00% | 0.16% |
| AMT Diversified Equity Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0548 | $0.1662 | 0.45% | 1.35% |
| AMT Enhanced Fixed Income Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| **NEW COVENANT FUNDS (NCF)** | | | | | | | |
| New Covenant Balanced Growth | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.4890 | $8.0740 | 0.37% | 6.16% |
| New Covenant Balanced Income | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0458 | $1.5427 | 0.20% | 6.59% |
| New Covenant Growth Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $6.1944 | 0.00% | 8.29% |
| New Covenant Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |
| **EQUITY MUTUAL FUNDS (SIIT)** | | | | | | | |
| SIIT Dynamic Asset Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.3016 | $1.8289 | 1.41% | 8.57% |
| SIIT Emerging Markets Equity | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.3499 | $1.8348 | 3.01% | 15.79% |
| SIIT Extended Market Index | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.1091 | $1.6407 | 0.56% | 8.43% |
| SIIT Global Managed Volatility Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.2378 | $1.3436 | 1.80% | 10.19% |
| SIIT Large Cap Disciplined Equity Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.2101 | $1.1815 | 1.71% | 9.60% |
| SIIT Large Cap Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.5656 | $3.3831 | 3.88% | 23.22% |
| SIIT Large Cap Index Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $2.2706 | $27.6723 | 1.03% | 12.50% |
| SIIT S&P 500 Index Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0415 | $2.2714 | 0.18% | 9.72% |
| SIIT Screened World Equity Ex-US Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.2852 | $1.2061 | 2.17% | 9.17% |
| SIIT Small Cap Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.3003 | $2.3776 | 2.28% | 18.07% |
| SIIT Small Cap II | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.1290 | $1.0187 | 1.01% | 7.98% |
| SIIT Small/Mid Cap Equity Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $0.9842 | 0.00% | 9.30% |
| SIIT U.S. Equity Factor Allocation Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.1120 | $0.4210 | 0.61% | 2.28% |
| SIIT U.S. Managed Volatility Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.2828 | $2.5762 | 3.92% | 35.73% |
| SIIT World Equity Ex-US Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.1047 | $1.1671 | 0.66% | 7.39% |
| **FIXED INCOME MUTUAL FUNDS (SIIT)** | | | | | | | |
| SIIT Core Fixed Income Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Emerging Markets Debt Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT High Yield Bond Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $0.0382 | $- | 0.58% | 0.00% |
| SIIT Intermediate Duration Credit Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Limited Duration Bond Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Long Duration Credit Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Long Duration Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Multi-Asset Real Return Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Opportunistic Income Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Real Return Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| SIIT Ultra Short Duration Bond Fund | 12/16/2026 | 12/17/2026 | 12/18/2026 | $- | $- | 0.00% | 0.00% |
| **ALTERNATIVE INCOME FUNDS** | | | | | | | |
| SEI Alternative Income Fund | 12/15/2026 | 12/16/2026 | 12/17/2026 | $- | $- | 0.00% | 0.00% |

## Important information

*Information as of 10/20/2026*

Mutual fund capital gain distributions are required to meet excise tax distribution requirements. The Funds' excise tax year-end is October 31, 2026 and SEI will generally make certain tax adjustments on the Funds' excise tax returns that may have an impact on these estimates.

Further, the above estimates are based only on the Funds' investment activities through September 30, 2026 (or later, for certain funds). As such, the estimates below may differ from amounts actually distributed in December 2026. These estimates are unaudited and provided for informational

purposes only. They do not constitute tax advice and should not be relied upon for tax planning or for making investment decisions. SEI is not responsible for actions undertaken by shareholders based on these estimates.

****There are risks involved with investing, including loss of principal. To determine if the Funds are an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' full and if available summary prospectuses, which may be obtained by calling 1-800-DIAL-SEI. Read it carefully before investing. ****

SEI Investments Management Corporation (SIMC) is the adviser to the Funds, which are distributed by SEI Investments Distribution Co (SIDCO). SIMC and SIDCO, are wholly owned subsidiaries of SEI Investments Company.

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