

Services for business development companies (BDCs).



Coinciding with the substantial growth of the private credit markets, business development companies (BDCs) are also seeing an uptick in investor interest both at the institutional and retail levels. The operational complexities of BDCs, however, can test even the most sophisticated back office. By aligning with an experienced fund administrator, you can benefit from enhanced reporting, regulatory expertise, and cost efficiencies.

How we help.

- Create operational efficiencies and improve margins by outsourcing your BDC fund administration processes
- Scale your business as your AUM and end investors grow
- Advise and support new launches through a dedicated operations team:
 - Form 10 filing and registry process
 - Sarbanes-Oxley (SOC) compliance support
 - Support investment warehousing prior to launch
- Meet time-sensitive deadlines that govern fund and investment life-cycle events
- Manage the fund's subscription/redemption process along with wire management and transfers
- Leverage multi-currency and multi-jurisdiction support across your accounting and reporting functions
- Provide administrative support for quarterly board meeting reporting requirements

Services for BDC funds



Fund accounting



Investor servicing support



Loan servicing



Financial compliance reporting



Treasury and cash management



Investor onboarding support

A comprehensive operational, technology, and service platform for BDCs including:



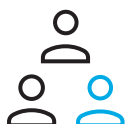
Fund accounting

- Maintain all fund books and records
- Record and allocate limited partner (LP) interests; calculate NAVs and distributions for reporting
- Calculate management and performance fees
- Leverage a dedicated loan operations and fund accounting team that works in close collaboration with your team



Loan servicing

- Process all loan and tranche-level activity received from clients and/or counterparties in portfolio accounting system
- Track all portfolio activity and provide detailed summaries of cost, par, accrued income, amortisation, and market value
- Prepare monthly, quarterly, or annual covenant/agreement certifications including:
 - Calculations required by the lender
 - Inclusion of closed-period financial statements
 - Preparation of additional exhibits that may be required
- Deliver certifications directly to the lender, client, or other involved parties



Investor servicing support

- Utilise a suite of proprietary reporting tools that provides you and your LPs with real-time data and automated investor notices for monthly or quarterly distributions
- Record omnibus-level shareholder activities and balances including tender offer activity
- Work with relevant broker-dealers to distribute NAVs and reconcile share balances
- SEI has established relationships with TA service providers and can work in collaboration with a client's preferred provider to assist with filings
- Support income distributions as required to maintain registered investment company (RIC) status



Financial and compliance reporting

- Assist in the preparation of forms 10-Q, 10-K, and 8-K
- Support EDGAR filings to help clients meet compliance deadlines
- Support legal teams N-2 (share issuance)/ Form 497 (prospectus)
- Assist in maintaining investment compliance functions – T+1 portfolio monitoring, asset diversification, and qualified income



Treasury and cash management

- Bank account administration
- Wire initiation, authorisation, and execution for distributions to transfer agents/omnibus accounts



Investor onboarding support

- Meet your internal KYC, AML, compliance, and regulatory requirements with custom workflows and reviews, wherever the domicile
- Digital subscription document completion with e-signature and audit trail functionality



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About SEI®

SEI (NASDAQ:SEIC) delivers technology and investment solutions that connect the financial services industry. With capabilities across investment processing, operations, and asset management, SEI works with corporations, financial institutions and professionals, and ultra-high-net-worth families to help drive growth, make confident decisions, and protect futures. As at 31 December 2023, SEI manages, advises, or administers approximately US\$1.4 trillion in assets. For more information, visit seic.com/en-gb.

About SEI's Investment Managers business

SEI's Investment Managers business supplies investment organisations of all types with the advanced operating infrastructure they must have to evolve and compete in a landscape of escalating business challenges. SEI's award-winning global operating platform provides investment managers and asset owners with customised and integrated capabilities across a wide range of investment vehicles, strategies, and jurisdictions. SEI's services enable users to gain scale and efficiency, keep pace with marketplace demands, and run their businesses more strategically. SEI partners with more than 550 traditional and alternative asset managers, as well as sovereign wealth funds and family offices, representing more than US\$40 trillion in assets, including 48 of the top 100 asset managers worldwide.* For more information, visit seic.com/en-gb/wealth-asset-managers/overview.

* Based on *Pensions & Investments*' "Largest Money Managers" 2022 ranking.

For Institutional professionals only.

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