

UK INSTITUTIONAL GROUP

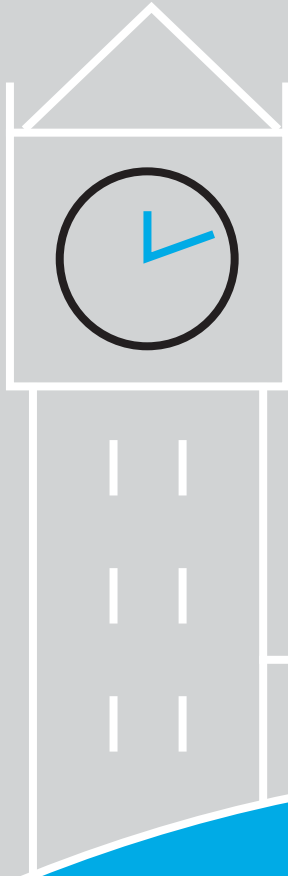


Standing the test of time.

Three reasons the SEI Master Trust has what it takes in an increasingly competitive market.



1. We're one of the UK's longest-standing master trusts.



2007 year founded

150+ clients represented

£2B+ AUM

SEI manages nearly

£65B

institutional assets globally¹

How does this help give us a competitive advantage?

Success doesn't happen overnight. Whilst the SEI Master Trust was founded in 2007, we have been advising UK pension schemes for far longer—over 25 years, in fact. Why is this important? The time we've spent in the UK market demonstrates our commitment, as well our experience. We believe both will be indispensable in managing the challenges that lie ahead.

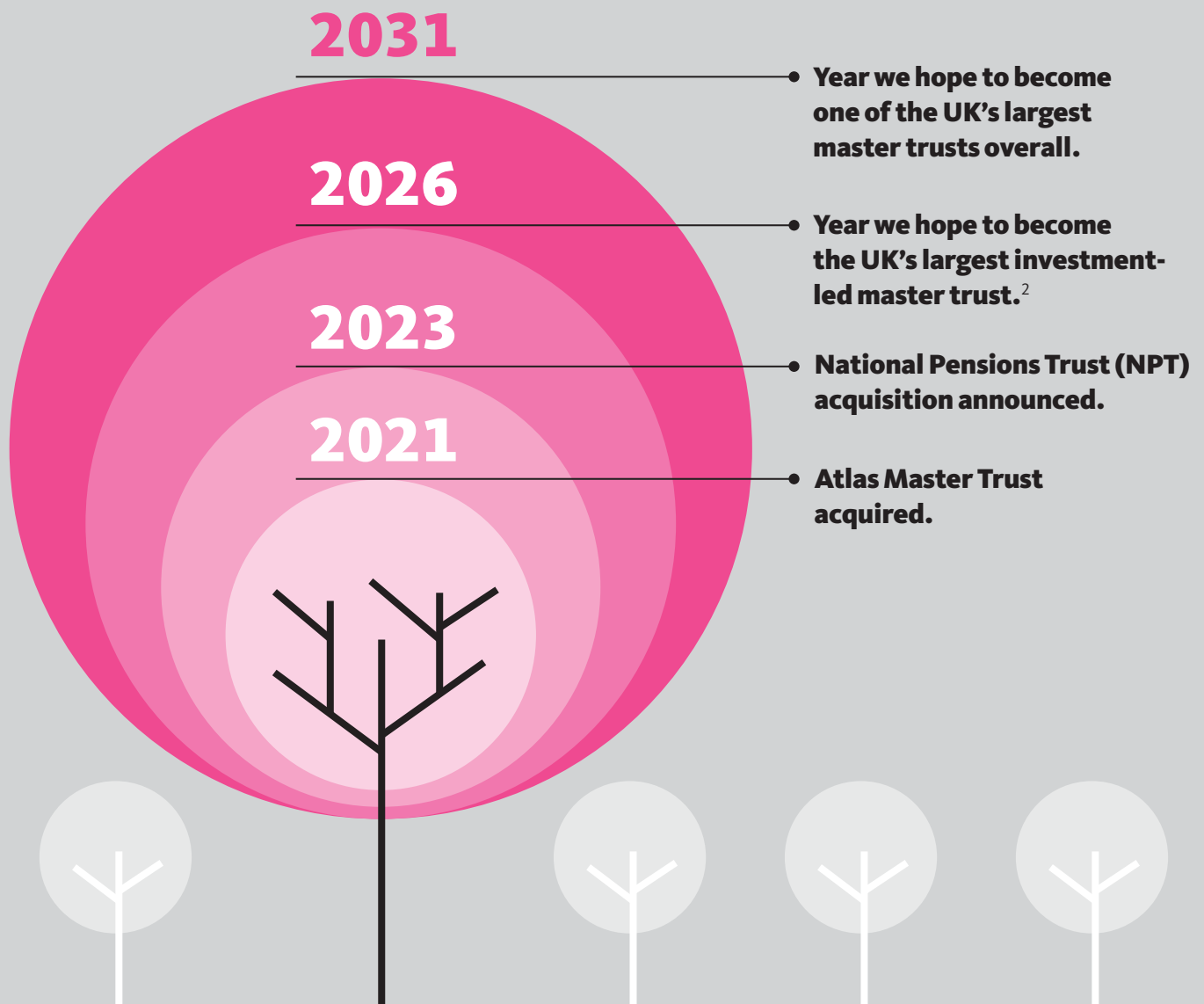
And with scale comes an enhanced proposition. As a global provider, SEI already manages nearly £65B in institutional assets.¹ This gives us the means to champion an exceptional

service across a number of parameters, from investment strategy and administration through to governance and member engagement.

We're proud of where we've been, and proud of where we're headed. Ours is a story decades in the making, and we believe the best is yet to come.

¹ As at 30 June 2023

2. We're committed to growth.



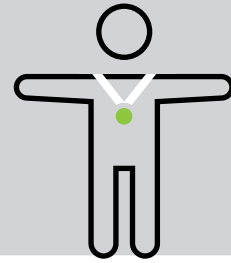
How does this help give us a competitive advantage?

Our aspirations for the future are part of a larger, companywide commitment. In support of all who invest in the SEI Master Trust, we commit to being here, in our current guise, for decades to come. Whilst chopping and changing pension providers has become the sad reality for many employers, we offer something different. Our members can invest with confidence, knowing they will enjoy continuity of service provision to and through retirement.

We'll be here tomorrow, as we were today—and as we have been for many years. Of the many uncertainties saving for retirement presents, members can count on us to be there when needed.

² 'Investment-led' denotes a master trust that has been created, operated, funded and/or driven by an investment manager.

3. It is as investors that we truly excel.



Our Flexi default has outperformed many peers in both the growth and consolidation phase respectively.³

Growth

7.8% **Top 3**

five-year gross annualised returns

provider out of 25 competitors

Consolidation

5.6% **#1**

five-year gross annualised returns

provider out of 25 competitors

It is designed and supported by the Institutional Advice team:

18 professionals⁴ including 7 actuaries. 3 are CFA[®] charterholders, and 4 have an MBA



And backed by SEI's Investment Management Unit (IMU):

125+ **£331B**

professionals

managed on behalf of SEI as a global company.⁵

70% are CFA[®] charterholders and/or hold an MBA or other advanced degree

How does this help give us a competitive advantage?

There are two main ways to influence retirement outcomes for members in a defined contribution (DC) pension scheme: contributions and investment returns. Where many 'off-the-shelf solutions' lack sophistication, our Flexi default strategy has been meticulously designed by a host of investment and pensions experts. Accordingly, our glidepath looks to meet the needs of schemes from different industries—with different objectives based on their scheme's demographic and size—all whilst helping to maximise real, long-term growth.

Why is this important? Well, if investment returns are one way we can help members enjoy a more comfortable retirement, then we believe it's worth partnering with a provider whose track record speaks for itself. We're proud to have outperformed many of our peers in both the growth and

consolidation phases of retirement saving,⁶ and as markets prove increasingly volatile, we're confident that as investors, we have what it takes.

³ As at 31 December 2022. 'Rocky Roads: How have DC defaults performed in the volatile markets of 2022?' *Isio Reward and Benefit Blog*, December 2022. Growth phase numbers are calculated using an example investor 30 years from state retirement age. Consolidation phase numbers are calculated using an example investor five years from state retirement age.

⁴ As at 30 June 2023. Includes professionals from SEI's DC team and UK Client Strategy team.

⁵ As at 30 June 2023

⁶ 'Rocky Roads: How have DC defaults performed in the volatile markets of 2022?' *Isio Reward and Benefit Blog*, December 2022.



Interested in finding out more?

Contact a member of our team today.

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Important information

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(which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document, Summary of UCITS Shareholder rights (which includes a summary of the rights that shareholders of our funds have) and the latest Annual or Semi-Annual Reports for more information on our funds, which can be located at Fund Documents (<https://seic.com/en-gb/fund-documents>). And you should read the terms and conditions contained in the Prospectus (including the risk factors) before making any investment decision. If you are in any doubt about whether or how to invest, you should seek independent advice before making any decisions. The UCITS may be de-registered for sale in an EEA jurisdiction in accordance with the provisions of the UCITS Directive. Past Performance does not predict future returns. Investment in the range of the SEI Master Trust's funds are intended as a long-term investment. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. This document and its contents are for Institutional Investors only and not for further distribution.