



How well does your credit union manage cyber risk?

Credit unions can be particularly vulnerable when it comes to cybersecurity.

Although they share the same inviting targets as larger financial institutions (personal and insider information, financial rewards, etc.), credit unions are often smaller-scale, nonprofit operations that may not have the same budget or resources to defend against organized, motivated cyberattackers.

Being a cybersecurity leader at a credit union is an enormous responsibility. The best credit union CIOs, CISOs, and CTOs take a fiduciary mindset and make decisions in the organization's best interests.

Is your cybersecurity leader fulfilling their role as a cyber fiduciary?

Before declaring you “feel good” about your program, take an honest look with this quick cybersecurity health check.

As a cybersecurity leader ...		True	False
1.	I am fully informed of the regulatory and legal compliances that apply to my organization, and I have the time and resources to implement the necessary actions to meet them.	<input type="checkbox"/>	<input type="checkbox"/>
2.	My cybersecurity team has a thorough understanding of where all corporate data is stored and who has access to it, taking measures to prioritize the security of sensitive data through separation and other means.	<input type="checkbox"/>	<input type="checkbox"/>
3.	To protect my organization's and members' data, my cybersecurity program is equipped to prevent the most common threats to credit unions, including supply chain attacks, ransomware attacks, and data breaches.	<input type="checkbox"/>	<input type="checkbox"/>
4.	My organization regularly receives threat information that includes analysis of tactics, patterns, and risk mitigation recommendations to proactively defend against cyberattackers.	<input type="checkbox"/>	<input type="checkbox"/>
5.	I have invested in advanced cyber protection, and I can actively monitor my environment for potential attacks.	<input type="checkbox"/>	<input type="checkbox"/>

As a cybersecurity leader ...		True	False
6.	My cybersecurity solution identifies attempted breaches and blocks attacks in real time, adds additional protections for future similar attacks, and reports these actions to me.	<input type="checkbox"/>	<input type="checkbox"/>
7.	I have a solution that works within my budget and will continue to remain viable and valuable as my organization scales.	<input type="checkbox"/>	<input type="checkbox"/>
8.	My cybersecurity team is regularly able to assess and analyze our entire infrastructure against sophisticated attacks and malware.	<input type="checkbox"/>	<input type="checkbox"/>
9.	I retain the expert talent I need to maintain my cybersecurity program and also align with broader business goals and operations.	<input type="checkbox"/>	<input type="checkbox"/>
10.	My vendors are supportive partners in helping me navigate my cyber-fiduciary responsibility.	<input type="checkbox"/>	<input type="checkbox"/>

Best use of results

Use this health check as a launch point for deeper discussions with your cybersecurity leader about each of these topics.

If any of these statements felt tenuous to confirm, we're here to help. SEI SphereSM helps credit unions achieve enterprise-grade cyber protection against today's sophisticated attackers. We always take a fiduciary mindset with our clients, and we could do the same for you.

About SEI SphereSM

As a managed security services provider (MSSP), SEI Sphere provides comprehensive business solutions that deliver cybersecurity, network operations, and cloud services. Supporting and securing the evolving IT needs of today's regulated and fast-growing businesses, SEI Sphere helps them build and maintain a secure technology foundation. For more than 50 years, SEI has provided technology platforms and solutions that enable clients to focus on strategic initiatives and drive future growth.

For more information, visit seic.com/sphere.

To learn how we could help meet your organization's needs in network operations and cybersecurity, contact us today.

sphere@seic.com

610-676-7700