

SEI GLOBAL MASTER FUND PLC

**Unaudited Condensed Financial Statements
for the half year ended 31 December 2021**

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

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DIRECTORY

Board of Directors at 31 December 2021

Michael Jackson (Chairman) (Irish)
 Kevin Barr (American)
 Robert A. Nesher (American)
 Desmond Murray* (Irish)
 Jeffrey Klauder (American)

*Director, independent of the Investment Adviser

Manager

SEI Investments Global, Limited
 2nd Floor
 Styne House
 Upper Hatch Street
 Dublin 2
 Ireland

Investment Adviser

SEI Investments Management Corporation
 1 Freedom Valley Drive
 Oaks
 Pennsylvania 19456
 U.S.A.

Depository

Brown Brothers Harriman Trustee Services (Ireland) Limited
 30 Herbert Street
 Dublin 2
 Ireland

Administrator

SEI Investments – Global Fund Services Limited
 2nd Floor
 Styne House
 Upper Hatch Street
 Dublin 2
 Ireland

Distributor

SEI Investments (Europe) Limited
 1st Floor
 Alphabeta
 14-18 Finsbury Square
 London EC2A 1BR
 England

Independent Auditors

PricewaterhouseCoopers
 One Spencer Dock
 North Wall Quay
 Dublin 1
 Ireland

Legal Advisers as to Irish Law

Matheson
 70 Sir John Rogerson's Quay
 Dublin 2
 Ireland

Company Secretary

Matsack Trust Limited
 70 Sir John Rogerson's Quay
 Dublin 2
 Ireland

Registered Office

2nd Floor
 Styne House
 Upper Hatch Street
 Dublin 2
 Ireland

CRO Number

243230

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GENERAL INFORMATION

Structure

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

SEI Global Master Fund plc (the “Company”) was incorporated on 11 January 1996 and is an umbrella fund established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Acts 2014. It operates pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (the “UCITS Regulations”). Its share capital is divided into a number of classes, each representing interests in a fund, except for the Subscriber Shares that will not entitle the holders to participate in the assets of any fund.

At 31 December 2021, the Company comprised of twenty nine active and separate portfolios of investments (“Funds”), each of which is represented by a separate series of Redeemable Participating Shares. These Funds are: The SEI U.S. Small Companies Fund, The SEI U.S. Large Companies Fund, The SEI High Yield Fixed Income Fund, The SEI U.S. Fixed Income Fund, The SEI Emerging Markets Equity Fund, The SEI U.K. Equity Fund, The SEI European (Ex-U.K.) Equity Fund, The SEI Japan Equity Fund, The SEI Asia Pacific (Ex-Japan) Equity Fund, The SEI Global Equity Fund, The SEI Global Fixed Income Fund, The SEI Global Opportunistic Fixed Income Fund, The SEI Emerging Markets Debt Fund, The SEI Pan European Small Cap Fund, The SEI U.K. Core Fixed Interest Fund, The SEI Global Managed Volatility Fund, The SEI Fundamental U.K. Equity Fund, The SEI Quantitative U.K. Equity Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI U.K. Credit Fixed Interest Fund, The SEI Dynamic Asset Allocation Fund, The SEI Global Short Duration Bond Fund, The SEI U.K. Index-Linked Fixed Interest Fund, The SEI Global Multi-Asset Income Fund, The SEI Factor Allocation U.S. Equity Fund, The SEI Global Short Term Bond Fund, The SEI Liquid Alternative Fund, The SEI U.K. Long Duration Credit Fund and The SEI Factor Allocation Global Equity Fund.

The SEI U.K. Long Duration Gilts Fixed Interest Fund closed on 08 July 2020 and as at 31 December 2021 only held cash.

The SEI U.K. Long Duration Index-Linked Fixed Interest Fund closed on 23 July 2020 and as at 31 December 2021 only held cash.

The SEI Global Absolute Return Fixed Income Fund closed on 22 October 2020 and as at 31 December 2021 only held cash.

As the Company is availing of the provisions of the Companies Act 2014, each Fund has segregated liability from the other Funds and the Company is not liable as a whole to third parties for the liability of each Fund.

Current Prospectus applicable as of and for the half year ended 31 December 2021 was issued and noted by Central Bank of Ireland on 10 December 2021.

A copy of the Prospectus, Addendum and Key Investor Information Documents (“KIID”) can be obtained by contacting the Administrator at its registered office.

Distribution Policy

The Articles of Association empower the Company in General Meetings to declare dividends in respect of any Shares provided that no dividend shall exceed the amount recommended by the Directors. The Articles of Association also empower the Directors to declare interim dividends. The Directors have determined to reinvest all net income and net realised capital gains of the Company attributable to the Accumulating Class Shares. Accordingly, no dividends will be paid in respect of such Shares and all net income and net realised capital gains of the Company attributable to such Shares will be reflected in the Net Asset Value per Share of those Shares.

The Directors expect that all or substantially all of the net investment income of the relevant Funds attributable to the Distributing Class Shares will be calculated as of the last Dealing Day of each calendar quarter (the “Record Date”) and declared as a dividend to eligible Shareholders on the relevant Fund’s register of Shareholders on Record Date. Any such dividend will be distributed to the relevant Shareholders normally within ten Dealing Days from the last calendar Dealing Day of the relevant calendar quarter.

The Articles of Association empower the Directors to declare dividends in respect of any Shares out of net income (including interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Net realised and unrealised capital gains of the relevant Funds attributable to the Distributing Class Shares are expected to be retained by the relevant Fund which will result in an increase in the Net Asset Value per Share. The Directors, nevertheless, reserve the right to declare dividends in respect of such realised and unrealised capital gains less realised and unrealised capital losses at their sole discretion.

The Directors may from time to time, and at their sole discretion, determine that the Company shall, on behalf of one or more Funds, apply an equalisation formula in respect to any Distributing Class Shares for any distribution period in which it is expected that significant or redemptions of Shares in the relevant Fund during that distribution period might have a significant impact on the net investment income of the relevant Fund which would otherwise be available for distribution on the last Dealing Day of the relevant quarter.

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GENERAL INFORMATION (Continued)

Prices

There is currently a single price for buying and selling Shares in the Company and/or switching Shares between Funds. This is represented by the Net Asset Value per Share. The Company reserves the right to impose, or to authorise the Manager to impose a redemption charge on the redemption of Shares to a maximum of 3% of the Net Asset Value of the Shares to be redeemed in circumstances where the value of the Shares being redeemed equals 5% or more of the Net Asset Value of the relevant Fund, or where the value of the Shares being redeemed on a Dealing Day, when aggregated with the value of any Shares redeemed by the Shareholder from the same Fund within the prior two month period from the relevant Dealing Day equals 5% or more of the Net Asset Value of the relevant Fund of the Company. The Company reserves the right to impose, or to authorise the Manager to impose a sales charge and a switching charge in such an amount as may be specified in the Prospectus. The Company may at its sole discretion impose duties and charges on subscriptions for Shares in The SEI Fundamental U.K. Equity Fund and/or The SEI Quantitative U.K. Equity Fund.

During the financial half year ended 31 December 2021 (referred to herein as the “half year end” or “half year ended”), charges of EURNil (30 June 2021: EURNil), GBP1,378,439 (30 June 2021: GBPNil) and US\$Nil (30 June 2021: US\$Nil) have been imposed on the redemption of Shares in a number of the Funds. During the financial half year ended 31 December 2021, charges of US\$Nil (30 June 2021: US\$Nil) have been imposed on the subscription of Shares in The SEI Liquid Alternative Fund. No charges have been imposed on Shares acquired as a result of switching between remaining Funds.

Minimum Initial Subscription

The minimum initial subscription to the Company in respect of any Fund or Share Class will be specified in the Prospectus and may be varied or waived by the Directors at their absolute discretion.

Dealing

A Dealing Day is:

- (i) in the case of The SEI Asia Pacific (Ex-Japan) Equity Fund, every Business Day on which the Hong Kong Stock Exchange is open for business excluding 24 December;
- (ii) in the case of The SEI European (Ex-U.K.) Equity Fund and The SEI Pan European Small Cap Fund, every Business Day except 01 May and 24 December;
- (iii) in the case of The SEI Japan Equity Fund, every Business Day on which the Tokyo Stock Exchange is open for business except 24 December;
- (iv) in the case of The SEI U.K. Equity Fund, The SEI Fundamental U.K. Equity Fund, The SEI Quantitative U.K. Equity Fund, The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI U.K. Credit Fixed Interest Fund and The SEI U.K. Long Duration Credit Fund every Business Day on which the London Stock Exchange is open for business except 24 December;
- (v) in the case of The SEI High Yield Fixed Income Fund, The SEI U.S. Fixed Income Fund, The SEI Emerging Markets Debt Fund, The SEI U.S. Large Companies Fund, The SEI U.S. Small Companies Fund, The SEI Emerging Markets Equity Fund, The SEI Global Managed Volatility Fund, The SEI Global Equity Fund, The SEI Global Multi-Asset Income Fund, The SEI Factor Allocation U.S. Equity Fund, The SEI Liquid Alternative Fund, The Factor Allocation Global Equity Fund and The SEI Dynamic Asset Allocation Fund every Business Day on which the NYSE is open for business except 24 December;
- (vi) for all other Funds, every Business Day, except 24 December;
- (vii) and/or such other days as the Directors may from time to time determine in relation to any particular Fund and notify in advance to the relevant Shareholders;

provided always that there shall be at least one Dealing Day for each Fund per fortnight.

A Business Day is defined as any day on which banks in Dublin or London are open for normal banking business, excluding Saturdays and Sundays and such other day or days as may be determined by the Directors.

If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of the next Dealing Day.

SEI Global Master Fund plc

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THE SEI U.S. SMALL COMPANIES FUND – INVESTMENT ADVISER’S REPORT

The SEI U.S. Small Companies Fund is comprised of twenty one classes of Shares. The Fund was launched on 01 April 2000. The functional currency of The SEI U.S. Small Companies Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI U.S. Small Companies Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.S. equity securities of small companies.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Copeland Capital Management, LLC (Copeland)
Hillsdale Investment Management Inc (Hillsdale)
LSV Asset Management* (LSV)

*LSV Asset Management is a partially-owned indirect subsidiary of SEI Investments Company. For this service, LSV Asset Management is entitled to receive a fee from SIMC.

The following managers were hired during the period:

None

The following managers were terminated during the period:

None

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned 6.80%. The Fund’s primary reference index—the Russell 2500 Index (Net 30%) (USD)—returned 0.87%.

Fund Attribution

In the first half of the reporting period, the U.S. equity market took a bit of a breather in a “risk off” environment. Most major equity indexes sold off in September, with large caps finishing just positive but small caps declining for the first quarter since the start of 2020. A number of events provoked the increased volatility. Chinese real-estate giant Evergrande faced a debt default crisis that shook U.S. markets, as the Chinese government seemed to indicate it would not step in to help the company meet its obligations. The U.S. Federal Reserve (Fed) also assumed a marginally more hawkish stance, announcing its intent to taper asset purchases in November and intimating a willingness to raise rates as early as next year. This put upward pressure on long-term rates, which had fallen in July.

Inflation remained elevated as unrelenting demand butted heads with strained supply chains. Delta variant cases remained a further concern, though the consensus appeared to be the wave of new infections would not be as significant as those prior and would merely delay (rather than derail) economic reopenings. Value returned to favour in small caps, though growth remained prominent in large caps despite the Facebook, Apple, Amazon, Netflix, Google (FAANG) selloff late in the quarter.

The final three months of the period was defined predominantly by markets digesting the potential impact of the Omicron variant discovered in South Africa. Case numbers soared over this period as the new variant proved to be highly transmissible, though by most accounts it was also less severe. Defensive areas of the market led the way as a result, and lower-quality names sold off, particularly in small cap, providing a tailwind to active management across the board.

The Federal Reserve announced a hastening of its planned taper of bond purchases as part of its shift to a generally more hawkish stance in order to combat elevated inflation. The Fed also dropped references to inflation as “transitory” in a policy statement in December. From a factor perspective, quality outperformed, as did value among small caps, but the style remained challenged by the FAANG contingent among large caps. Low-volatility names also benefitted from the de-risking trend.

Over the six-month period, real estate and utilities were the top-performing sectors as markets initially de-risked and then shifted into more financially stable, less-volatile names in December. Financials also outperformed amid a backdrop of an increasing number of interest-rate hikes being baked into expectations, as did energy. Communication services and health care lagged the most dramatically; health care, in particular, was hurt by the speculative growth selloff late in the period within biotech.

It was generally a positive environment for all of SEI’s alpha sources in the small and mid-cap space. Quality and low volatility had strong returns, as did value and momentum (earnings revisions) to a lesser extent. The migration to more fundamentally sound names over the last three months provided a tailwind to active management generally.

For the period, the Fund outperformed its reference index, both because of factor tailwinds but also because of strong stock-selection outcomes. Particularly, stock selection within consumer discretionary, industrials and information technology. Sector positioning was essentially neutral. A meaningful underweight to health care was nicely additive to excess return, but this was more or less offset by overweights to consumer discretionary and communication services, as well as an underweight to real estate.

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THE SEI U.S. SMALL COMPANIES FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Hillsdale, the Fund’s quantitative momentum manager strongly outperformed for the period because of beneficial exposures to earnings revisions and price momentum, as well as positive selection results on top of these factor tailwinds. Selection within industrials was especially positive, and selection within information technology and consumer discretionary was further additive. Copeland also contributed, benefitting strongly from quality and low-volatility style tailwinds. Selection within consumer discretionary was the largest contributor to excess return, as was selection in and an underweight to health care. LSV also contributed, though to a lesser degree than Hillsdale and Copeland. Typically, LSV is more exposed to cyclical value (which outperformed over the period) but less so to stable value. Its underweight to and selection within health care benefitted, as did an overweight to and selection within the financials sector.

Derivatives were not used for speculative purposes within the Fund.

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THE SEI U.S. LARGE COMPANIES FUND – INVESTMENT ADVISER’S REPORT

The SEI U.S. Large Companies Fund is comprised of twenty classes of Shares. The Fund, formerly known as The SEI U.S. Equity Fund, was re-named and re-launched on 01 April 2000. The functional currency of The SEI U.S. Large Companies Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI U.S. Large Companies Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.S. equity securities of large companies.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Acadian Asset Management LLC (Acadian)
Coho Partners, Ltd. (Coho)
Fred Alger Management, LLC (Alger)
LSV Asset Management* (LSV)
Mar Vista Investment Partners, LLC (Mar Vista)
Cullen Capital Management, LLC (Cullen)

*LSV Asset Management is a partially-owned indirect subsidiary of SEI Investments Company. For this service, LSV Asset Management is entitled to receive a fee from SIMC.

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned 7.82%. The Fund’s primary reference index—the Russell 1000 Index (Net 30%) (USD)—returned 9.79%.

Fund Attribution

The U.S. equity market produced positive returns during the six-month period as the bullish sentiment continued. The U.S. Congress found a way to increase the debt ceiling and avoided default, and corporate earnings continued to rebound from the 2020 trough. Despite inflation concerns and expectations of rising interest rates, a handful of mega-cap growth stocks led the market higher.

Information technology and real estate were the best-performing sectors in the Russell 1000 Index during the reporting period due to continued enthusiasm for big growth companies, as well as favourable sentiment toward the asset-rich real-estate sector. The auto industry was also a standout performer. Telecommunications and the industrials sector both lagged significantly. Although the financials sector’s performance was only approximately 2% behind the broader market, it was a large enough sector (from a weighting perspective) to have a meaningful impact on portfolio returns.

In this environment, the Fund’s underweight to mega-cap growth stocks in the information technology and consumer discretionary sectors detracted as other holdings in those sectors did not perform as well. The Fund’s overweight to the financials sector also held back relative performance. Exposure to the tobacco industry detracted. However, favourable security selection within the health care and energy sectors provided a modestly positive impact.

LSV detracted from Fund performance as its value strategy wasn’t rewarded due to a significant allocation to the financials sector and holdings within the telecommunications industry, which detracted. Coho and Cullen lagged due to their holdings in low-growth, non-cyclical areas (such as tobacco) and lack of exposure to mega-cap growth stocks. Alger lagged due to its exposure to the industrials sector and medium-capitalisation growth holdings, which significantly underperformed relative to the mega-cap growth stocks that dominated the reference index. Mar Vista’s performance was hurt by negative security-selection effects within the information technology and health care sectors, as well as a lack of exposure to the auto industry. Acadian outperformed due to favourable security selection within the information technology and health care sectors.

Derivatives were not used for speculative purposes within the Fund.

January 2022

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THE SEI HIGH YIELD FIXED INCOME FUND – INVESTMENT ADVISER’S REPORT

The SEI High Yield Fixed Income Fund is comprised of twenty three classes of Shares. The Fund was launched on 09 September 1996. The functional currency of The SEI High Yield Fixed Income Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI High Yield Fixed Income Fund is to maximise total return from investing primarily in high-yield fixed income securities.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Ares Management LLC (Ares)
Benefit Street Partners LLC (Benefit Street)
Brigade Capital Management, LP (Brigade)
JP Morgan Investment Management Inc (JP Morgan)
T. Rowe Price International Ltd (T. Rowe Price)

The following managers were hired during the period:

None.

The following managers were removed during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned 1.89%. The Fund’s reference index—the ICE BofA U.S. High Yield Constrained Index (USD)—returned 1.59%.

Fund Attribution

The primary points of interest during the period were the emergence of the Omicron variant and more hawkish Federal Reserve expectations in 2022, with anticipation of three interest-rate hikes instead of two. The energy sector (the largest sector within the ICE BofA U.S. High Yield Constrained Index) outperformed the broader market during the period, returning in excess of 3%. Higher-quality issues also outperformed, as BB rated securities led, followed by B rated and CCC rated. The market spread widened 5 basis points during the period to finish at 311 basis points, while the market yield widened 46 basis points to finish the period at 4.33%.

Positive contributors were selection within basic industry (primarily chemicals and metals/mining ex-steel), retail (broad based across department stores, speciality retail and food & drug retailers) and an overweight to and selection within energy (primarily exploration & production). Detractors were selection within services (primarily support-services), an overweight to and selection within media (primarily media content) and selection within healthcare (primarily pharmaceuticals).

Ares outperformed due to an overweight to and selection within energy, as well as selection within technology & electronics. Benefit Street modestly underperformed due to an overweight to and selection within media (primarily media content) and selection within consumer goods. Brigade outperformed due to an overweight to and selection within basic industry (primarily chemicals and metals/mining ex-steel) and financial services. JP Morgan outperformed due to selection within basic industry (primarily chemicals) and retail (primarily department stores). T. Rowe Price underperformed due to selection within telecom (telecom-satellite) and banking.

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THE SEI U.S. FIXED INCOME FUND – INVESTMENT ADVISER'S REPORT

The SEI U.S. Fixed Income Fund is comprised of twelve classes of Shares. The Fund was launched on 11 September 1996. The functional currency of The SEI U.S. Fixed Income Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI U.S. Fixed Income Fund is current income consistent with the preservation of capital.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Metropolitan West Asset Management LLC (MetWest)
Wells Capital Management, Inc (Wells)
Western Asset Management Company (Western)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's USD Institutional shares returned 0.09%. The Fund's primary reference index—the Bloomberg U.S. Aggregate Bond Index (USD)—returned 0.06%.

Fund Attribution

Risk assets generally underformed comparable U.S. Treasuries over the fiscal period as the new Omicron variant emerged in late November; spreads widened rapidly following concerns that the reopening would be affected and that there would be a new round of health-related lockdowns and closures. Spreads re-traced some of the widening during December as it appeared that worst-case scenarios regarding the Omicron variant would be abated. In addition to concerns over new variants, inflation became viewed as more persistent following the Federal Reserve's (Fed) removal of the term "transitory" when describing inflation; the Fed shifted to a more hawkish monetary policy outlook. In addition to the shift in tone, the Fed pivoted to a more rapid taper, initially reducing its \$120 billion of asset purchases by \$15 billion in November, with a scheduled mid-year 2022 completion; in December, the central bank announced that it was increasing the pace of taper to \$30 billion per month to conclude its asset purchases by March 2022.

The yield curve, as represented by the 2-10 year Treasury yield, flattened significantly during the six-month period as market participants began to price in three rate hikes through 2022; the 2-year yield was approximately 50 basis points (bps) higher over the six months. 30-year yields were 18 bps lower during the period as demand from investors was strong. Investment-grade corporate spreads were 12 bps wider during the six months to end at 92 bps.

Long-term corporates underperformed intermediate corporates during the period. Utility bonds had the lowest sub-sector excess returns, followed by industrials and financials. All spread sectors other than non-corporates underperformed comparable Treasury bonds during the reporting period, with securitised sectors holding up better than corporates. Asset-backed securities (ABS) and commercial mortgage-backed securities outperformed on strong demand, improving wages and rising asset prices. Agency mortgage-backed securities (MBS) underperformed for the period as investors began to anticipate the Fed's taper.

For the period, the Fund's selection within ABS contributed to performance as managers focused on high-quality spaces within the sector. While ABS slightly underperformed comparable Treasuries, an overweight to AAA collateralized loan obligations contributed as short-term rates rose and investors began pricing in three Fed rate hikes. An underweight to agency MBS contributed as investors began to price in the Fed's taper, although this was offset partially by security selection. Within corporate exposure, selection within industrials was additive, while a slight underweight to utilities also contributed; utilities lagged financials and industrials for the period. Duration was close to neutral for much of the period and had limited impact on performance.

Western outperformed and was helped by its long duration posture as the 30-year yield was down 18 bps during the period. An underweight to agency MBS also added to performance, while an overweight to corporate credit, which underperformed duration-neutral Treasuries, detracted. MetWest outperformed, but not to the magnitude of Western, as a general underweight to corporate credit (primarily to industrials) contributed to performance, while an overweight to agency MBS detracted; agency MBS lagged as the Fed began tapering the pace of its asset purchases. Allspring also outperformed the reference index during the period due to selection within corporates and ABS, while an overweight to Agency MBS detracted.

U.S. Treasury futures and interest-rate swaps were utilised to facilitate the management of the Fund's duration and yield-curve positioning.

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THE SEI EMERGING MARKETS EQUITY FUND – INVESTMENT ADVISER'S REPORT

The SEI Emerging Markets Equity Fund is comprised of twenty three classes of Shares. The Fund was launched on 31 December 1996. The functional currency of The SEI Emerging Markets Equity Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Emerging Markets Equity Fund is capital appreciation primarily through investment in securities of emerging market issuers.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

JO Hambro Capital Management Ltd (JO Hambro)
KBI Global Investors (North America) Ltd. (KBI Global)
Neuberger Berman LLC (Neuberger Berman)
Qtron Investments, LLC (Qtron)
Robeco Asset Management (Robeco)
RWC Asset Advisors (US) LLC (RWC)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's USD Institutional shares returned -8.20%. The Fund's reference index—the MSCI Emerging Markets Index (Net) (USD)—returned -9.30%.

Fund Attribution

As countries around the world began emerging from pandemic lockdowns, a combination of vaccine optimism, expectations for rising U.S. Treasury rates, a surge in consumer goods demand and year-long disruptions in global manufacturing supply chains led to rising inflation during the reporting period. Inflation fears were a source of continued concern during the six months, and central banks in global emerging-market (EM) countries responded by hiking reference index rates. Chinese equities were pressured early in the period as slowing economic growth, concerns over real-estate developer defaults and a potential financial crisis added to the wall of worries. Following weak returns in the first half of the year, Chinese equities ended the first half of the period down sharply, with only Brazil experiencing weaker returns. Brazilian equities registered losses as concerns over COVID-19 were compounded by political turmoil regarding President Bolsonaro. Rising energy prices created some of the lone bright spots in emerging markets as higher energy prices helped Russia and the Gulf countries outperform. The trend reversed in the second half of the period, sending energy exporters lower. Fears of the new Omicron variant also weighed on investors, especially in China as new lockdown restrictions sent equities sharply lower. Brazil also continued to underperform, with a rising U.S. dollar and concerns over its fiscal and political outlook dragging shares lower. Taiwan and Indonesia were among the few bright spots over the last three months, with rising exports in Taiwan boosting confidence.

The best-performing major countries during the period were Taiwan and India on the back of strong demand for semiconductors and optimism around recovery from pandemic disruptions, respectively. Gulf Coast countries also saw strong gains on the back of rising energy demand and limited supply, lifting the EMEA region to the top spot in regional performance. China had a tough period, with slowing economic growth and regulatory pressure on broad swaths of the economy (such as real estate) weighing on shares. Losses in China and Korea caused Asia to lag the reference index. Brazil also experienced double-digit losses due to fiscal and political concerns, and contributed to the LATAM region's underperformance during the period.

From a sector perspective, the best-performing sectors were energy and utilities as rising energy demand created strong tailwinds for both energy producers and energy service providers. Information technology barely registered a gain as strong growth in software and semiconductor performance was offset by losses in tech hardware. Consumer discretionary was the worst-performing sector as sector heavyweights were concentrated in China, where regulatory concerns sent shares tumbling. Health care was also challenged. Real estate struggled due to fears of defaults in the Chinese real-estate sector.

The Fund outperformed its reference index during the period. JO Hambro was the biggest contributor due to a positive tailwind to momentum and strong bottom-up gains in the industrials and consumer sectors. KBI and Robeco were the next two biggest contributors due to positive tailwinds to value. The underweight to reference index-lagging e-commerce stocks contributed to gains for both KBI and Robeco. Qtron was the smallest contributor, with gains in health care and communication services offsetting losses in financials and industrials.

Neuberger Berman was the biggest detractor, underperforming expectations given a tailwind to quality. The manager had weak bottom-up results in Brazil, in addition to being underweight a strong performing Gulf Coast region. RWC was the only other detractor, with gains in materials and consumer stocks offset by losses in IT and financials.

Consumer discretionary was the biggest sector contributor. The underweight to retailers, especially online retailers in China contributed to most of the gains. Health care was the next biggest contributor due to favourable bottom-up results and being underweight the reference index-lagging sector. Communication services also contributed as the Fund's underweight to large internet companies benefitted. Financials was the biggest detractor due to weak results in banks, especially banks in Brazil and Turkey. Energy also detracted as the Fund's holdings failed to keep up with the sector's strong gains. Industrials detracted due to losses in commercial services stocks.

SEI Global Master Fund plc

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THE SEI EMERGING MARKETS EQUITY FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

EM Asia was the greatest regional contributor. Within Asia, China contributed to the vast majority of gains, as the Fund’s positive bottom-up results and an underweight to the underperforming country resulted in large gains. Taiwan was the only other meaningful contributor in the region, thanks to favourable exposure to IT stocks. India was the most significant detractor for the region as the Fund’s holdings failed to keep up with the country’s strong gains, although losses in India were more than offset by gains elsewhere in the region. The EMEA region was the biggest regional detractor as the Fund’s underweight to the Gulf Coast countries was challenged by rising energy demand. Managers in the Fund preferred to limit exposure to this part of the market due to its dependency on commodity prices. EM Latin America also detracted, although to a lesser degree, as bottom-up results in Mexico were a drag on the region’s alpha.

Futures, warrants, options, index-tracking certificates and listed derivative instruments were used for hedging or investing purposes. Some sub-advisers may use derivatives to gain exposure to specific stocks, sectors or markets. In general, cash will be equitised. Exchange-traded funds or equity-index futures will be used for cash equitisation.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI U.K. Equity Fund is comprised of twenty one classes of Shares. The Fund was launched on 23 March 2001. The functional currency of The SEI U.K. Equity Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.K. equity securities.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Invesco Asset Management Deutschland GmbH (Invesco)
Jupiter Asset Management Ltd (Jupiter)
Lindsell Train Ltd (Lindsell Train)
Los Angeles Capital Management Inc (LA Capital)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional Distributing shares returned 5.63%. The Fund’s reference index—the FTSE U.K. Series All Share Index (GBP)—returned 6.51%.

Fund Attribution

Inflationary pressures, tighter monetary policy, signs of global supply bottlenecks and the emergence of the Omicron variant were key themes over the last six months that affected the U.K. economy. Despite a bumpy path, the U.K. equity market was aided by positive company results and reached pre-pandemic highs.

In the face of uncertainty, investor preference over the last six months gravitated toward mostly large-cap and higher-quality stocks—that were perceived as less risky—across defensive sectors (such as utilities and consumer staples), as well as more cyclical growth sectors (such as industrials). The emergence of a new COVID-19 variant, Omicron, led cyclical stocks (that tend to be sensitive to the reopening of the economy) to give up some gains that were earned throughout the first half of 2021.

High inflation, both reported and established in current expectations, propelled investor appetite for inflation-hedge sectors (such as real estate and energy), which also benefitted from rising oil prices. As a result of inflationary pressures, the Bank of England raised its policy rate to 0.25% on 16 December, up from 0.1%, where it had been since March 2020.

The Fund underperformed over the six-month period. Most of the underperformance occurred during the first half of the period due to a tactical size preference away from mega-cap stocks, as well as poor security selection within the financials and consumer services sectors. Underweights to utilities, real estate and energy (due to quality and valuation concerns) also detracted during the period.

Jupiter underperformed amid a somewhat neutral and hectic value-style environment due to weak selection within the industrials and financials sectors, as well as an underweight to energy and mega-cap names. Lindsell Train also underperformed in an environment where higher-quality companies were favoured. However, given the concentrated nature of its portfolio, some short-term negative company results from key holdings within the financials sector led to negative relative performance. LA Capital, a trend-following manager, also underperformed as it struggled to find consistent direction over the last six months. Positioning in the mining companies was particularly detrimental.

Invesco outperformed during the period. The manager follows a quantitative investment approach that typically favours higher-quality value stocks enjoying positive momentum. With the ability to take short positions in lowly-rated stocks, Invesco’s approach benefitted.

The Fund utilised a total-return swap during the period. Equity index futures were used for cash equitisation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI EUROPEAN (Ex-U.K.) EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI European (Ex-U.K.) Equity Fund is comprised of twenty six classes of Shares. The Fund was launched on 23 March 2001. The functional currency of The SEI European (Ex-U.K.) Equity Fund is Euro (EUR).

Objective

The investment objective of The SEI European (Ex-U.K.) Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of European equity securities.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Acadian Asset Management LLC (Acadian)
Metropole Gestion SA (Metropole)
Wellington Management International Ltd (Wellington)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s EUR Institutional B shares returned 6.53%. The Fund’s reference index—the MSCI Europe ex U.K. Index (Net) (EUR)—returned 8.10%.

Fund Attribution

Inflationary pressures, tighter monetary policy, signs of global supply bottlenecks and the emergence of the Omicron variant were key themes over the last six months that affected European economies. Despite a bumpy path, the European equity markets were aided by positive company results and continued to make new highs.

In the face of uncertainty, investor preference over the last six months gravitated toward mostly large-cap and higher-quality stocks—that were perceived as less risky—across defensive sectors (such as utilities, healthcare and consumer staples), as well as more cyclical growth sectors (such as information technology, luxury goods and speciality industrials). As market participants became more discerning, higher-risk and lower-quality stocks (including those with poor earnings momentum across a range of market sectors) tended to underperform.

In November, the emergence of a new COVID-19 variant, Omicron, led cyclical stocks (that tend to be sensitive to the reopening of the economy) to give up some gains that were earned throughout the first half of 2021. High inflation and rising oil prices propelled investor appetite for inflation-hedge sectors such as energy.

The Fund underperformed its reference index during the reporting period as its underweights to mega-cap names and low-volatility defensive sectors (such as utilities and consumer staples) detracted; an overweight to cheaper value stocks in more cyclical sectors was also challenged.

Metropole drove most of the Fund’s underperformance. The manager suffered from its small-size bias, higher risk and pro-cyclical value orientation; negative stock specifics within the materials sector further detracted. Acadian underperformed as its overweight to more volatile, smaller companies (at the expense of mega caps) detracted.

Wellington marginally outperformed amid a favourable environment for its quality-oriented approach. An underweight to some of the larger defensive names, on the back of stretched valuation multiples and a weak growth outlook, limited the manager’s ability to deliver stronger results over the period.

Equity index futures were used for cash equitisation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI JAPAN EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI Japan Equity Fund is comprised of twenty two classes of Shares. The Fund was launched on 01 September 2000. The functional currency of The SEI Japan Equity Fund is Japanese Yen (JPY).

Objective

The investment objective of The SEI Japan Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of Japanese equity securities.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the 6 months ended as at 31 December 2021:

Acadian Asset Management LLC (Acadian)
Sompo Asset Management Company Ltd (Sompo Japan)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the 6-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned -3.37%. The Fund’s reference index—the Tokyo Stock Exchange TOPIX Index (USD)—returned -0.21%.

Fund Attribution

The Japanese equity market rose at the start of the reporting period but gave back all of its gains over the last three months. The resurgence of COVID-19 contributed to the decline as it raised concerns of potential lockdowns in major cities and possible headwinds to economic recovery. The slowing growth of the Chinese economy also played a role in falling investor sentiment, as the country’s problems in real estate rippled through its housing market and caused transactions to plunge. As a major trading partner to Japan, potentially weaker Chinese demand weighed down on some consumer and exporting industries. A stronger U.S. dollar against the Japanese yen also lowered U.S. dollar returns over the reporting period.

Information technology performed well, particularly in semiconductors and electronic equipment instruments, which benefitted from strong global demand. Financials also traded higher, led by diversified financial services and insurance. Consumer discretionary posted moderately positive gains on strength in household durables. Leisure products and hotels & restaurants also gained on improved consumer sentiment. However, communication services was weak, primarily due to a pullback within the entertainment industry. Wireless telecom services also traded much lower because one major company was hurt by exposure in Chinese e-commerce industry.

The Fund trailed its reference index during the six months. An underweight position in consumer discretionary detracted from performance, especially in household durables, as the sector traded higher on continued economic recovery. An overweight in auto components also hurt, since the industry was adversely affected by supply chain issues and valuation concerns. In addition, an underweight in electronic equipment instruments worked poorly since many stocks gained on an expectation of strong business growth. However, an underweight in consumer staples added value, particularly in food & staples retailing, as defensive stocks generally struggled when market sentiment improved. An overweight in financials also contributed to performance, especially in insurance, in part due to the expectation of a steady economic rebound. An underweight in wireless telecom services helped offset some of the loss.

Sompo Japan posted negative results over the reporting period. An underweight in information technology detracted, particularly in semiconductors, which was among the best performers due to strong global demand. An underweight in professional services also struggled since many stocks traded higher on the expectation of corporate earnings growth. Conversely, an overweight in financials contributed to performance, especially in banks and insurance. An underweight to entertainment also added value.

Acadian detracted during the period. An underweight in electronic equipment instruments hurt performance, as the industry continued to benefit from solid business growth. An overweight in auto components also detracted, as did an underweight in hotels and restaurants & leisure since many stocks rebounded on an expectation of rising consumer activities. However, underweight positions in consumer staples and utilities added value as defensive sectors were generally weak in the environment of a gradual economic rebound.

Derivatives were not used for speculative purposes within the Fund.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI ASIA PACIFIC (Ex-JAPAN) EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI Asia Pacific (Ex-Japan) Equity Fund is comprised of sixteen classes of Shares. The Fund was launched on 01 September 2000. The functional currency of The SEI Asia Pacific (Ex-Japan) Equity Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Asia Pacific (Ex-Japan) Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of Asia Pacific (Ex-Japan) equity securities.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the 6 months ended as at 31 December 2021:

Maple-Brown Abbott Ltd (Maple-Brown)
Victory Capital Management Inc (Victory)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the 6-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned -8.66%. The Fund’s reference index—the MSCI AC Asia Pacific ex-Japan Index (Net) (USD)—returned -9.11%.

Fund Attribution

The equity markets in the region traded lower in the second half of 2021 primarily due to events that happened in China. Regulatory changes in China adversely affected the stocks in many sectors, including technology, education and health care. The uncertainties surrounding the future growth of many major technology companies led to negative returns for the Chinese equity market. In addition, credit issues of a major real-estate developer also caused the market to lower growth expectations for the Chinese economy, which dampened investor sentiment across Asia. As a result of the struggle in the Chinese e-commerce industry, value stocks performed moderately better. Higher-quality stocks (such as semiconductors in Taiwan) were also preferred in a risk-averse environment, as were industries that were publicly supported by the Chinese government (such as renewable energy). The resurgence of COVID-19 in recent months added to market volatility.

India performed well on expectations for a strong earnings rebound following a severe struggle with COVID-19. Taiwan also traded higher, particularly in semiconductors, which experienced strong global demand. The financial and real-estate sectors also benefitted from steady economic recovery. However, China struggled and was among the weakest performers in the past six months. Real-estate problems and e-commerce regulatory changes were the key drivers of the weakness, which also spilled over to many Hong Kong stocks. Concerns on inflation led the government in Korea to raise interest rates. The potential slowing of economic growth weighed down on its equity market.

The Fund outperformed over the past six months. An underweight to the Chinese e-commerce industry contributed to performance since most stocks struggled on uncertainty related to regulatory changes; market leaders, which consisted of the biggest stocks in the reference index, fell sharply as a result. In the Philippines, an overweight in wireless telecommunication services also added value as the industry benefitted from an expectation of substantial business growth. An overweight in Australian chemicals helped performance. Conversely, an underweight in information technology detracted from performance, especially in Taiwan, where semiconductor stocks delivered strong gains on solid global demand. An underweight in information technology services in India also hurt as investors expected a healthy business recovery. In addition, an overweight in Hong Kong consumer staples worked poorly, especially in food products, which fell on concerns of the resurgence of COVID-19 and slowing growth for the Chinese economy.

Maple-Brown Abbott delivered positive results for the reporting period. In general, the improved performance of value stocks provided some tailwinds. It underweight to consumer discretionary contributed the most, particularly in Chinese internet-related stocks, which plunged on government regulations. Similarly, an underweight to the Chinese health care sector worked well due to concerns of future reforms. Overweights to energy and materials added to performance. However, an underweight to information technology in Korea and Taiwan detracted, particularly in semiconductors and electronic equipment instruments.

Victory Capital posted mildly negative results. Momentum stocks generally did not perform well given the elevated market volatility. An overweight to Hong Kong hurt performance, especially in consumer discretionary due to concerns of economic slowdown in China. An underweight to India also detracted, particularly in financials and materials. Conversely, an underweight to the Chinese e-commerce industry added value and helped offset some of the loss.

Derivatives were not used for speculative purposes within the Fund.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL EQUITY FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Equity Fund is comprised of twenty four classes of Shares. The Fund was launched on 06 September 2000. The functional currency of The SEI Global Equity Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Equity Fund is capital appreciation through investment primarily in equity securities of issuers located in Developed Countries.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Fiera Capital Corporation (Fiera)
Fondsmæglersekskabet Maj Invest A/S (Maj Invest)
INTECH Investment Management LLC (INTECH)
Jupiter Asset Management Ltd (Jupiter)
Lazard Asset Management LLC (Lazard)
LSV Asset Management* (LSV)
Metropole Gestion SA (Metropole)
Poplar Forest Capital, LLC (Poplar)
Rhicon Currency Management Ltd (Rhicon)
Sompo Japan Nipponkoa Asset Management Company, Ltd (SNAM)
Towle & Co. (Towle)

*LSV Asset Management is a partially-owned indirect subsidiary of SEI Investments Company. For this service, LSV Asset Management is entitled to receive a fee from SIMC.

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's USD Institutional shares returned 5.78%. The Fund's reference index—the MSCI World Index (Net) (USD)—returned 7.76%.

Fund Attribution

Equity market sentiment was tested by the pandemic resurgence during the six-month period, as Delta and Omicron variants of the COVID-19 virus prompted new restrictions and slowed down the pace of global economic recovery. Labour shortages and widespread supply chain disruptions posed major challenges to the global economy and added to inflationary pressure. In response to a surge in the U.S. consumer price index surge (the fastest rate in 40 years), the Federal Reserve took a more hawkish stance and accelerated the tapering of quantitative easing to address the non-transitory nature of the inflation. The yield on 10-year U.S. Treasuries moved sideways with the changing economic growth outlook and inflation expectations, ending the period slightly above its mid-2021 readings.

Global equity markets had a strong run over the reporting period, supported by stellar returns to mega-cap technology names. Outperformance by the mega-cap stocks presented challenges to most of the active strategies, as they tended to underweight such names. Higher-quality, more profitable shares, which typically carry a higher exposure to the largest technology stocks, were best positioned for the pandemic-induced jitters and outperformed, as did traditional defensive sectors. By contrast, the value style lagged as it was more exposed to reopening trades in cyclical areas of the market.

The Fund underperformed due to sizable diversity headwinds in a concentrated market rally, as well as pro-cyclical positioning that had been implemented through a higher allocation to fundamental value managers. Negative stock specifics further detracted. An underweight to and selection within the larger and richly valued, higher-growth names in the information technology sector detracted; an overweight to and selection within cheaper stocks in the consumer discretionary and financials sectors was also challenged. On the positive side, holdings in health care partially mitigated the unfavourable market conditions.

Local managers, being value-oriented by Fund construction, accounted for the majority of Fund underperformance and suffered from style headwinds that were further exacerbated by size effects and stock-specific disappointments. Towle and Poplar in the U.S. and SNAM in Japan were among notable detractors. A smaller-size, deeper-value implementation of the alpha source by Towle took the biggest hit from the pandemic comeback, with negative stock specifics in autos and energy adding to the pressure. Similarly, Poplar's pro-cyclical positioning and selection in financials, as well as SNAM's selection in the consumer discretionary sector extended the relative underperformance beyond diversity and valuation headwinds.

A quality-oriented investment strategy implemented by Fiera in the U.S. outperformed and provided some diversification at the Fund level. Fiera also benefitted from an exposure to selective mega-cap stocks and positive stock specifics in retailing.

As for global managers, a strong contribution from Lazard, a momentum manager, was offset by weaker returns for LSV's managed-volatility strategy. Although the market tended to favour defensive equities over this period, additional valuation inputs held back LSV's performance.

Rhicon, the Fund's currency specialist, detracted in an environment of low volatility for currencies.

Any fractional cash positions in the portfolio were equitised through index futures to be fully invested in the market at all times.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL FIXED INCOME FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Fixed Income Fund is comprised of twenty eight classes of Shares. The Fund was launched on 01 July 2002. The functional currency of The SEI Global Fixed Income Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Fixed Income Fund is to generate current income consistent with the preservation of capital by investing in global fixed income markets.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

AllianceBernstein L.P. (AllianceBernstein)
Brandywine Global Investment Management, LLC (Brandywine)
Colchester Global Investors Ltd (Colchester)
Insight Investment Management (Global) Ltd (Insight)
Wellington Management International Ltd (Wellington)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's USD Institutional shares returned -2.33%. The Fund's reference index—the Bloomberg Global Treasury Index (USD)—returned -2.09%.

Fund Attribution

Global government bonds delivered marginally positive performance during the period, while unhedged indexes posted losses due to U.S. dollar strength. The Federal Reserve (Fed) and other central banks adopted a more hawkish tone, which resulted in yield-curve flattening as short dated and intermediate maturity bonds came under pressure, while the long end outperformed. Canada and the U.K. were the best performing G7 sovereign markets, while Italian government bonds lagged. With the exception of China and Indonesia, the local-currency emerging-market debt complex generally struggled against a backdrop of currency weakness and tighter monetary policy. Elsewhere, inflation-linked securities outperformed conventional bonds as real yields compressed further. Credit sectors (excluding high yield) delivered negative excess returns on modest spread widening. The U.S. dollar, meanwhile, continued to strengthen against most of its peers during the period.

The Fund lagged its reference index over the six months. Overweights to Mexican and Colombian local-currency bonds, an underweight to the long end of the U.K. gilt curve and a currency overweight in Swedish krona detracted. Positive contributors included a duration underweight in core markets (including the U.K. and U.S.), off-index exposure to inflation-linked bonds and currency underweights in the euro and New Zealand dollar.

Colchester underperformed due to an overweight to Colombian and Mexican local-currency bonds, as well as currency overweights in Swedish krona and Japanese yen. Brandywine also lagged due to positioning in Mexico and Colombia, along with off-index exposure to Brazil. An overweight to South Korea further detracted, along with currency overweights in Polish zloty and Hungarian forint. Insight underperformed and was challenged by its overweight to Italian sovereign credit risk and Mexican local rates. Wellington performed closely in line with the reference index over the period.

AllianceBernstein was the only manager to outperform and was helped by an underweight to the belly of the U.S. curve, an overweight to Chinese local rates and off-index exposure to inflation-linked bonds.

The Fund used futures, swaps, options and currency forwards during the period, both for return-seeking and risk-mitigation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Opportunistic Fixed Income Fund is comprised of twenty nine classes of Shares. The Fund was launched on 01 July 2002. The functional currency of The SEI Global Opportunistic Fixed Income Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Opportunistic Fixed Income Fund is to generate current income and exhibit principal volatility similar to that of the global developed fixed income market as a whole. “Principal volatility” is a measure of the volatility of the capital value of the securities which comprise the relevant market (as opposed to the volatility of the dividend yield of the securities which comprise the relevant market).

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

AllianceBernstein L.P. (AllianceBernstein)
JP Morgan Investment Management Inc (JP Morgan)
Schroder Investment Management Ltd (Schroder)
Wellington Management International Ltd (Global Government-Related Bonds mandate)
Wellington Management International Ltd (US Securitised mandate)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned -0.99%. The Fund’s reference index—the Bloomberg Global Aggregate ex-Treasury Index (USD)—returned -0.94%.

Fund Attribution

Global government bonds delivered marginally positive performance during the period, while unhedged indexes posted losses due to U.S. dollar strength. The Federal Reserve (Fed) and other central banks adopted a more hawkish tone, which resulted in yield-curve flattening as short dated and intermediate maturity bonds came under pressure, while the long end outperformed. Canada and the U.K. were the best performing G7 sovereign markets, while Italian government bonds lagged. With the exception of China and Indonesia, the local-currency emerging-market debt complex generally struggled against a backdrop of currency weakness and tighter monetary policy. Elsewhere, inflation-linked securities outperformed conventional bonds as real yields compressed further. Credit sectors (excluding high yield) delivered negative excess returns on modest spread widening. The U.S. dollar, meanwhile, continued to strengthen against most of its peers during the period.

The Fund marginally lagged its reference index over the reporting period. An underweight to government-related sectors and long dated industrials detracted. Positive contributors included off-index exposures to high-yield corporates and mortgage credit risk transfers (CRT), security selection within the securitised sector and an underweight to interest-rate duration.

Both of Wellington’s portfolios performed closely in line with its global government-related bond and U.S. securitised reference indices. AllianceBernstein outperformed its customised reference index thanks to an underweight to interest-rate duration, an overweight to Chinese local rates and off-index exposures to inflation-linked bonds and mortgage CRTs. JP Morgan and Schroders outperformed their customised reference indexes and benefitted from out-of-index, high-yield corporate credit exposure.

The Fund used futures, swaps, options and currency forwards during the period, both for return-seeking and risk-mitigation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI EMERGING MARKETS DEBT FUND – INVESTMENT ADVISER’S REPORT

The SEI Emerging Markets Debt Fund is comprised of twenty seven classes of Shares. The Fund was launched on 01 July 2003. The functional currency of The SEI Emerging Markets Debt Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Emerging Markets Debt Fund is to maximise total return from investing primarily in fixed-income securities that are issued by issuers located in Emerging Market countries.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Colchester Global Investors Ltd (Colchester)
Marathon Asset Management, L.P. (Marathon)
Neuberger Berman Investment Advisers LLC (Neuberger)
Ninety One PLC (Ninety One)
Stone Harbor Investment Partners LP (Stone Harbor)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned -3.41%. The Fund’s combined 50% hard-currency/50% local-currency blended reference index returned -3.37%.

Fund Attribution

September and December saw the U.S. Treasury curve (off which hard-currency emerging markets are priced) have rapid pickups in volatility that were generally uncharacteristic of the last several years. Spikes to higher yields in these months were followed by reversion, though the inflation discussion drove markets. The hard-currency reference index returned -1.40% for the period, with negative returns from both rates and spreads.

The Fund’s sub-advisers that take risk in hard-currency markets struggled to add value. Marathon, which primarily takes risk in investment-grade and higher-quality credits, detracted. A slight long duration bias also detracted. Stone Harbor found itself caught in the spread moves wider, particularly in high-yield names such as Argentina. Neuberger similarly struggled in Argentina and Mexico (Pemex), with a high-yield bias that detracted from performance.

Local-currency markets also struggled despite a strong fundamental picture. Emerging-market (EM) central banks were ahead of developed markets in raising their policy rates to combat inflationary concerns, although Asia remained dovish. Central bank rate moves led to flattening of several curves and negative contributions to absolute returns. Local nominal yields finished near 5.7% after starting the period nearer to 4.2%. Emerging-market foreign exchange (FX) against the U.S. dollar posted negative returns for the period.

In relative returns, the Fund’s local-currency sub-advisers fared better as they generally took less directional risk against the U.S. dollar. Ninety One reduced its beta in favour of off-reference index carry to benefit relative performance. Colchester added value in Eastern Europe (where it was generally underweight), as well as South Africa. This more than offset overweights in Latin America and Russia, which detracted for this period.

Currency forwards and interest-rate swaps are the primary derivatives used within the Fund to efficiently optimize active-currency and duration exposures. Currency forwards had a material impact on the Fund during the period as 50% of the blended reference index is directly affected by foreign currencies. Positive and negative impacts differed on a country-to-country basis, depending on whether the forward increased or decreased currency exposure and whether the currency strengthened or weakened relative to the U.S. dollar.

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SEI Global Master Fund plc

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THE SEI PAN EUROPEAN SMALL CAP FUND – INVESTMENT ADVISER’S REPORT

The SEI Pan European Small Cap Fund is comprised of twenty four classes of Shares. The Fund was launched on 01 July 2003. The functional currency of The SEI Pan European Small Cap Fund is Euro (EUR).

Objective

The investment objective of The SEI Pan European Small Cap Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of European equity securities of small companies.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-adviser for the six months ended as at 31 December 2021:

Quoniam Asset Management GmbH (Quoniam)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s EUR Institutional A shares returned 6.45%. The Fund’s reference index—the MSCI Europe Small Cap Index (Net) (EUR)—returned 7.24%.

Fund Attribution

Inflationary pressures, tighter monetary policy, signs of global supply bottlenecks and the emergence of the Omicron variant were key themes over the last six months that affected European economies. Despite a bumpy path, the European equity markets were aided by positive company results and continued to make new highs.

In the face of uncertainty, investor preference over the last six months gravitated toward mostly large-cap and higher-quality stocks—that were perceived as less risky—across defensive sectors (such as utilities, healthcare and consumer staples), as well as more cyclical growth sectors (such as information technology, luxury goods and speciality industrials). As market participants became more discerning, higher-risk and lower-quality stocks (including those with poor earnings momentum across a range of market sectors) tended to underperform.

In November, the emergence of a new COVID-19 variant, Omicron, led cyclical stocks (that tend to be sensitive to the reopening of the economy) to give up some gains that were earned throughout the first half of 2021. High inflation and rising oil prices propelled investor appetite for inflation-hedge sectors such as energy.

The Fund underperformed its reference index during the reporting period. The Fund’s sole sub-adviser, Quoniam, follows a quantitative investment approach that allows it to assess a broad universe of stocks using a large number of factors. The process generally leads Quoniam toward more attractively priced stocks and those enjoying positive earnings revisions and share-price momentum. Although style drivers were mixed, stock selection also detracted, particularly in transport, non-bank financials and consumer discretionary.

Equity index futures were used for cash equitisation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. CORE FIXED INTEREST FUND – INVESTMENT ADVISER'S REPORT

The SEI U.K. Core Fixed Interest Fund is comprised of ten classes of Shares. The Fund was launched on 01 March 2004. The functional currency of The SEI U.K. Core Fixed Interest Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Core Fixed Interest Fund is to generate current income and exhibit principal volatility similar to that of the U.K. Sterling denominated bond market as a whole.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

M&G Investments Management Ltd (M&G)
PIMCO Europe Ltd (PIMCO)

The following managers were hired during the period:

M&G

The following managers were terminated during the period:

Wellington Management International Ltd (Wellington)

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's GBP Institutional shares returned 0.65%. The Fund's reference index—the ICE BofA Sterling Broad Market Index (GBP)—returned 0.24%.

Fund Attribution

Sterling spreads widened through the six-month reporting period to end at levels similar to December 2020. The summer of 2021 saw spread volatility fall to low levels before more elevated moves at the end of the year. The automotive sector led the widening, while leisure, insurance and consumer goods each struggled. Retail outperformed during the period. Spreads in euro and U.S. dollar markets saw similar widening, primarily over the final three months of the period. Entering 2022, spread assets offered slightly more value than during the majority of 2021; defaults were expected to remain low, with upgrades outpacing downgrades.

Gilt-curve volatility was a central focus during the period. The 20-year began the period at 1.41% before visiting levels below 1% (in August and again in November); it then ended back at 1.20% by yearend. By late September 2021, markets began pricing three rate hikes for 2022, with a first move in November 2021. The Bank of England (BoE) ultimately passed up this opportunity, noting a preference to wait and see the inflationary dynamics. Entering the December meeting, there was a more balanced agenda for the central bank, with uncertainties around the impact of the Omicron variant. Ultimately, the BoE would be one of the first developed banks to move its policy rate higher, from 0.1% to 0.25%. With the first BoE policy rate move in December, markets began to price rates toward 1.25% by the end of 2022.

A short duration bias during this bout of rate volatility benefitted the Fund; the environment remained mostly conducive to holding carry assets, with the coupon outweighing the impact of spread widening in the preferred sectors of sub-advisers.

PIMCO ended the period near flat to its reference index, as security selection offset positioning in outperforming sectors. Sector preferences for PIMCO did not change significantly; asset-backed and securitisation structures with ample liquidity coverage to weather a pro-longed lockdown were centre to its portfolio. In addition, PIMCO focused on property-backed bonds of food retailers. Duration strategies were also a driver of outperformance, as M&G had a preference for the 2046 gilt and an overall short duration bias. Wellington was near flat to its reference index prior to its termination from the Fund in July 2021.

The Fund employed financial futures, interest-rate swaps and currency forwards during the period.

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SEI Global Master Fund plc

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THE SEI GLOBAL MANAGED VOLATILITY FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Managed Volatility Fund is comprised of twenty four classes of Shares. The Fund was launched on 28 July 2006. The functional currency of The SEI Global Managed Volatility Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Managed Volatility Fund is capital appreciation through investment primarily in equity securities of issuers located in Developed Countries which in the opinion of the Portfolio Manager have lower return volatility in aggregate than the market capitalisation weighted average return volatility of issuers in Developed Countries. The Fund is expected to provide a degree of downside protection in falling global equity markets. In addition, the Fund is expected to lag in strongly rising global equity markets.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Acadian Asset Management LLC (Acadian)
LSV Asset Management* (LSV)
Allspring Global Investments LLC (Allspring)

*LSV Asset Management is a partially-owned indirect subsidiary of SEI Investments Company. For this service, LSV Asset Management is entitled to receive a fee from SIMC.

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned 6.11%. The Fund’s reference index—the MSCI World Index (Net) (USD)—returned 7.76%.

Fund Attribution

The global economic recovery from the effects of COVID-19 began to accelerate in the second half of 2021 as vaccines started to become more widely available. This allowed many countries to begin large scale re-openings, and equity markets rose. However, tightening supply chain and labour dynamics somewhat limited the recovery, causing inflation to rise to levels not seen since before the global financial crisis.

Within equity markets, the push-pull dynamics between stay-at-home and cyclical stocks continued. Cyclical stocks benefitted from economic re-openings and rising inflation, but they were also plagued by the negative effects of tightening supply chain dynamics and underperformed during the period as a result. While many of the more speculative stay-at-home stocks underperformed during the six months, many of the largest companies (most which were in the information technology sector) outperformed. The reasons for technology’s outperformance were mixed, but the weakness of cyclicals and discovery of the more contagious Omicron variant of COVID-19 were major contributors to the trend. This trend reversed toward the end of the period, however, as a hint from the Federal Reserve that it intends to increase rates in 2022 to combat rising inflation caused many growth stocks to underperform in December.

Low-volatility stocks as a group performed well over the period, but within the group, there was high variability in individual stock performance. The highest-quality, low volatility stocks (such as those in the technology and health care sectors) performed well. On the flipside, low-volatility stocks with cheaper valuations and more cyclical business models (such as those in the industrials and financials sectors) underperformed their peers.

The Fund delivered positive absolute performance and a meaningful reduction in risk, as measured by the standard deviation of its returns relative to the reference index. However, it was challenged by exposure to cheaper stocks within the low-volatility segment of the market, which caused it to underperform the reference index.

All of the managers in the Fund achieved their goal of meaningfully reducing risk in the Fund, but relative performance was varied. LSV was the largest detractor, as it struggled with a focus on value stocks within the low-volatility segment of the market. Allspring was hurt by its momentum-driven tilt toward value within low-volatility but somewhat benefitted from outperformance in quality.

Acadian was the best performer due to its overweight to high-quality, low-volatility stocks that outperformed during the quarter.

Any fractional cash positions in the portfolio were equitised through index futures to be fully invested in the market at all times.

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THE SEI FUNDAMENTAL U.K. EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI Fundamental U.K. Equity Fund is comprised of two classes of Shares. The Fund was launched on 07 May 2009. The functional currency of The SEI Fundamental U.K. Equity Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Fundamental U.K. Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.K. equity and equity-related securities. The Fund will seek to achieve this by employing qualitative investment techniques.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Jupiter Asset Management Ltd (Jupiter)
Lindsell Train Ltd (Lindsell Train)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional shares returned 3.68%. The Fund’s reference index—the FTSE U.K. Series All Share Index (GBP)—returned 6.51%.

Fund Attribution

Inflationary pressures, tighter monetary policy, signs of global supply bottlenecks and the emergence of the Omicron variant were key themes over the last six months that affected the U.K. economy. Despite a bumpy path, the U.K. equity market was aided by positive company results and reached pre-pandemic highs.

In the face of uncertainty, investor preference over the last six months gravitated toward mostly large-cap and higher-quality stocks—that were perceived as less risky—across defensive sectors (such as utilities and consumer staples), as well as more cyclical growth sectors (such as industrials). The emergence of a new COVID-19 variant, Omicron, led cyclical stocks (that tend to be sensitive to the reopening of the economy) to give up some gains that were earned throughout the first half of 2021.

High inflation, both reported and established in current expectations, propelled investor appetite for inflation-hedge sectors (such as real estate and energy), which also benefitted from rising oil prices. As a result of inflationary pressures, the Bank of England raised its policy rate to 0.25% on 16 December, up from 0.1%, where it had been since March 2020.

The Fund underperformed over the six-month period. Most of the underperformance occurred during the first half of the period due to a tactical size preference away from mega-cap stocks, as well as poor security selection within the financials and consumer services sectors. Underweights to utilities, real estate and energy (due to quality and valuation concerns) also detracted during the period.

Jupiter underperformed amid a somewhat neutral and hectic value-style environment due to weak selection within the industrials and financials sectors, as well as an underweight to energy and mega-cap names. Lindsell Train also underperformed in an environment where higher-quality companies were favoured. However, given the concentrated nature of its portfolio, some short-term negative company results from key holdings within the financials sector led to negative relative performance.

Equity index futures were used for cash equitisation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI QUANTITATIVE U.K. EQUITY FUND – INVESTMENT ADVISER’S REPORT

The SEI Quantitative U.K. Equity Fund is comprised of two classes of Shares. The Fund was launched on 07 May 2009. The functional currency of The SEI Quantitative U.K. Equity Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Quantitative U.K. Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.K. equity and equity-related securities. The Fund will seek to achieve this by employing quantitative and systematic investment techniques.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

Los Angeles Capital Management Inc (LA Capital)
Quoniam Asset Management GmbH (Quoniam)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional Distributing shares returned 6.27%. The Fund’s reference index—the FTSE U.K. Series All Share Index (GBP)—returned 6.51%.

Fund Attribution

Inflationary pressures, tighter monetary policy, signs of global supply bottlenecks and the emergence of the Omicron variant were key themes over the last six months that affected the U.K. economy. Despite a bumpy path, the U.K. equity market was aided by positive company results and reached pre-pandemic highs.

In the face of uncertainty, investor preference over the last six months gravitated toward mostly large-cap and higher-quality stocks—that were perceived as less risky—across defensive sectors (such as utilities and consumer staples), as well as more cyclical growth sectors (such as industrials). The emergence of a new COVID-19 variant, Omicron, led cyclical stocks (that tend to be sensitive to the reopening of the economy) to give up some gains that were earned throughout the first half of 2021.

High inflation, both reported and established in current expectations, propelled investor appetite for inflation-hedge sectors (such as real estate and energy), which also benefitted from rising oil prices. As a result of inflationary pressures, the Bank of England raised its policy rate to 0.25% on 16 December, up from 0.1%, where it had been since March 2020.

The Fund underperformed its reference index. Gains from exposure to higher-quality value stocks that had enjoyed positive earnings momentum were offset by exposure to more cyclical sectors (such as materials) that were exposed to supply-chain challenges during the period.

LA Capital, a trend-following manager, underperformed as it struggled to find consistent direction over the six months. Positioning in mining companies was particularly detrimental.

Quoniam outperformed, as the manager’s multi-factor focus around cheaper, high-quality names with positive earnings momentum benefitted; security selection within healthcare detracted.

The Fund utilised a total-return swap during the period. Equity index futures were used for cash equitisation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. GILTS FIXED INTEREST FUND – INVESTMENT ADVISER’S REPORT

The SEI U.K. Gilts Fixed Interest Fund is comprised of two classes of Shares. The Fund was launched on 09 November 2009. The functional currency of The SEI U.K. Gilts Fixed Interest Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Gilts Fixed Interest Fund is to generate current income consistent with the preservation of capital by investing in Sterling denominated gilt securities issued by the U.K. government.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-adviser for the six months ended as at 31 December 2021:

Aberdeen Asset Managers Ltd (Aberdeen)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional shares returned 0.47%. The Fund’s reference index—the ICE BofA U.K. Gilts All Stocks Index (GBP)—returned 0.49%.

Fund Attribution

The U.K. gilt curve flattened during the period. Yields rose on tenors out to 15 years, but they fell at the long end of the curve. This was in response to the Bank of England’s (BoE) more hawkish tone against a backdrop of mounting inflation pressures, but also technical factors, which saw long-dated gilt issuance fall. The yield curve finished the period inverted beyond 20 years. The BoE raised its base rate from 0.10% to 0.25% and also announced an end to asset purchases.

Consistent with the Fund’s approach to achieving systematic exposure to the gilts market, Aberdeen performed in line with expectations.

The Fund did not use derivatives during the period.

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SEI Global Master Fund plc

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THE SEI U.K. CREDIT FIXED INTEREST FUND – INVESTMENT ADVISER’S REPORT

The SEI U.K. Credit Fixed Interest Fund is comprised of one Share Class. The Fund was launched on 09 November 2009. The functional currency of The SEI U.K. Credit Fixed Interest Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Credit Fixed Interest Fund is to generate current income and exhibit principal volatility similar to that of the Sterling-denominated bond market.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

PIMCO Europe Ltd. (PIMCO)
Royal London Asset Management Ltd (Royal London)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

AllianceBernstein L.P. (AllianceBernstein)

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional shares returned -0.19%. The Fund’s reference index—the ICE BofA Sterling Non-Gilt Index (GBP)—returned -0.56%.

Fund Attribution

Sterling spreads widened through the six-month reporting period to end at levels similar to December 2020. The summer of 2021 saw spread volatility fall to low levels before more elevated moves at the end of the year. The automotive sector led the widening, while leisure, insurance and consumer goods each struggled. Retail outperformed during the period. Spreads in euro and U.S. dollar markets saw similar widening, primarily over the final three months of the period. Entering 2022, spread assets offered slightly more value than during the majority of 2021; defaults were expected to remain low, with upgrades outpacing downgrades.

Gilt-curve volatility was a central focus during the period. The 20-year began the period at 1.41% before visiting levels below 1% (in August and again in November); it then ended back at 1.20% by yearend. By late September 2021, markets began pricing three rate hikes for 2022, with a first move in November 2021. The Bank of England (BoE) ultimately passed up this opportunity, noting a preference to wait and see the inflationary dynamics. Entering the December meeting, there was a more balanced agenda for the central bank, with uncertainties around the impact of the Omicron variant. Ultimately, the BoE would be one of the first developed banks to move its policy rate higher, from 0.1% to 0.25%. With the first BoE policy rate move in December, markets began to price rates toward 1.25% by the end of 2022.

The Fund outperformed its reference index over the reporting period despite the spread widening. The Fund’s sub-advisers added positions in favoured names when spreads widened earlier in the period; a year-end rally tighter in December thus benefitted the portfolio (where much the outperformance occurred). Duration and foreign exchange strategies were neutral.

AllianceBernstein detracted from performance as it took higher credit risk during the time it was funded in the portfolio.

PIMCO ended the period near flat to its reference index, as security selection offset positioning in outperforming sectors. Sector preferences for PIMCO did not change significantly; asset-backed and securitisation structures with ample liquidity coverage to weather a pro-longed lockdown were centre to its portfolio. In addition, PIMCO focused on property-backed bonds of food retailers.

Royal London’s exposure toward highly-secured issues and non-rated securities benefitted performance significantly. Both sector and security selection were notable positives.

The Fund employed financial futures, interest-rate swaps and currency forwards during the period.

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THE SEI DYNAMIC ASSET ALLOCATION FUND – INVESTMENT ADVISER’S REPORT

The SEI Dynamic Asset Allocation Fund is comprised of five classes of Shares. The Fund was launched on 16 December 2010. The functional currency of The SEI Dynamic Asset Allocation Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Dynamic Asset Allocation Fund is to seek to provide total returns from global markets, using a dynamic asset allocation investment strategy.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

State Street Global Advisors Trust Co., Ltd (SSGA)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional shares returned 10.65%. The Fund’s reference index—the MSCI World Index (Net) (GBP)—returned 9.91%.

Fund Attribution

The portion of the Fund that seeks to follow the MSCI World Index was positive during the fiscal year. From a sector perspective, the most significant contributors to return were the information technology, health care and financials sectors. From a country standpoint, the U.S. equity market was the most significant contributor to performance during the reporting period.

The Fund’s tactical trades benefitted both absolute and relative performance during the six-month period. The biggest contributor was the Fund’s commodity position via a UCITS fund. Commodity markets continued to rally over the period as strong demand, coupled with limited supply in certain markets, provided a tailwind across a number of commodities. A position in 10-year U.S. Consumer Price Index (CPI) swaps contributed positively to performance as inflation increased in the U.S. in the second half of 2021. Positions in global equities via an S&P 500 equal-weighted index total-return swap, as well as an MSCI EAFE Index futures contract, contributed positively as global equities continued to rally over the period.

Two payer swaptions on the U.S. 30-year swap rate detracted in the period as long end rates declined. A position in a 2/10 year U.S. yield-curve steepener modestly detracted, as the difference between the two-year and 10-year rates decreased. A long S&P 500 Index put spread expired worthless and detracted from performance. A 5y overnight interest swap also detracted over the period.

SSGA is the implementation and exposure-management sub-adviser in the Fund. SSGA’s role is to implement trades directed by SEI. Therefore, SSGA is evaluated based on criteria such as timely execution of trades, quality of feedback on sourcing liquidity in different markets and the ability to use its scale to gain efficiencies in trading costs. SSGA is the only sub-adviser in the Fund, and on these measures, the firm continued to perform in line with SEI’s expectations.

Currency forward contracts were used to gain exposure to several currency positions. Equity-index futures contracts on broad indexes were used for exposure to the S&P 500 Index, MSCI EAFE Index, and the S&P/TSE 60 index. Total return swaps were traded on the S&P 500 Equal Weighted Index. A constant maturity swap cap spread was used to gain exposure to changes in the U.S. Treasury curve. Two swaptions were used to gain exposure to changes in the 30-year U.S. rates. Put options were used to hedge downside exposure to the S&P 500 Index. CPI swaps were used to gain exposure to U.S. inflation. Overnight interest swaps were used to gain exposure to the U.S. OIS rate.

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SEI Global Master Fund plc

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THE SEI GLOBAL SHORT DURATION BOND FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Short Duration Bond Fund is comprised of sixteen classes of Shares. The Fund was launched on 11 July 2011. The functional currency of The SEI Global Short Duration Bond Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Short Duration Bond Fund is to generate current income consistent with the preservation of capital.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the six months ended as at 31 December 2021:

AllianceBernstein L.P. (AllianceBernstein)
Colchester Global Investors Ltd (Colchester)
Wellington Management International Ltd (Wellington)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional Distributing shares returned -0.22%. The Fund’s reference index—the Bloomberg Global Treasury 1-3 Year Index, Hedged (USD)—returned -0.24%.

Fund Attribution

Global government bonds delivered marginally positive performance during the period, while unhedged indexes posted losses due to U.S. dollar strength. The Federal Reserve (Fed) and other central banks adopted a more hawkish tone, which resulted in yield-curve flattening as short dated and intermediate maturity bonds came under pressure, while the long end outperformed. Canada and the U.K. were the best performing G7 sovereign markets, while Italian government bonds lagged. With the exception of China and Indonesia, the local-currency emerging-market debt complex generally struggled against a backdrop of currency weakness and tighter monetary policy. Elsewhere, inflation-linked securities outperformed conventional bonds as real yields compressed further. Credit sectors (excluding high yield) delivered negative excess returns on modest spread widening. The U.S. dollar, meanwhile, continued to strengthen against most of its peers during the period.

The Fund marginally outperformed its reference index over the reporting period. Positive contributors included an underweight to U.K. rates, U.S. yield-curve positioning, off-index exposure to inflation-linked bonds, and short currency positions in the euro, New Zealand dollar and Turkish lira. These gains were pared by an overweight to Australian rates and long currency positions in Colombian Peso, Swedish Krona and the Mexican Peso.

AllianceBernstein outperformed during the period and benefitted from an overweight to corporate credit and off-index exposures to inflation-linked bonds and mortgage credit risk transfers. Colchester underperformed due to an overweight to Colombian and Mexican local-currency bonds, an overweight to Norway and long currency positions in the Swedish Krona, Japanese yen and South Korean won. Wellington performed closely in line with the reference index over the period.

The Fund used futures, swaps, options and currency forwards during the period, both for return-seeking and risk-mitigation purposes.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. INDEX-LINKED FIXED INTEREST FUND – INVESTMENT ADVISER'S REPORT

The SEI U.K. Index-Linked Fixed Interest Fund is comprised of four classes of Shares. The Fund was launched on 23 April 2014. The functional currency of The SEI U.K. Index-Linked Fixed Interest Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Index-Linked Fixed Interest Fund is to generate current income adjusted for U.K. inflation consistent with the preservation of capital by investing in index-linked gilt securities with a maturity greater than or equal to five years. The functional currency of the Fund is British Pound Sterling.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-adviser for the six months ended as at 31 December 2021:

Aberdeen Asset Management Ltd (Aberdeen)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's GBP Institutional shares returned 7.70%. The Fund's reference index—the ICE BofA U.K. Gilts Inflation-Linked 5+ Years Index (GBP)—returned 7.73%.

Fund Attribution

Real yields fell across the gilt curve, as rising breakeven inflation rates outpaced any rise in nominal yields (which fell at the long end). Real yields on linkers remained in deeply negative territory, particularly at the front end of the curve.

The Bank of England adopted a more hawkish tone toward the end of the year in response to mounting inflation concerns, raising the base rate from 0.10% to 0.25%, while also announcing an end to asset purchases.

Consistent with the Fund's approach to achieving systematic exposure to the index-linked gilts market, Aberdeen performed in line with expectations.

The Fund did not use derivatives during the period.

January 2022

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Multi-Asset Income Fund is comprised of nine classes of Shares. The Fund was launched on 31 October 2014. The functional currency of The SEI Global Multi-Asset Income Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Multi-Asset Income Fund is to seek to generate total return with an emphasis on income and, to a lesser extent, capital appreciation.

Investment Approach Statement

The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund’s portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-advisers for the 6 months ended as at 31 December 2021:

Ninety One UK Ltd. (Ninety One)
NN Investment Partners (NN)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional Distributing shares returned 0.01%. The Fund’s blended reference index—20% MSCI ACWI (Net) (USD) / 40% Bloomberg Barclays Global Aggregate Index, Hedged (USD) / 40% ICE BofA U.S. High Yield Constrained Index (USD)—returned 1.84%.

Fund Attribution

The Fund’s beta exposures were largely positive during the reporting period. The best-performing asset classes during the six months included dividend-paying equities, high-yield bonds and investment-grade credit. Dividend-paying stocks performed in-line with broad-market equities over the period. Emerging-market debt detracted from performance.

The Fund underperformed during the six-month period and was challenged by its lower-risk profile relative to the blended reference index. The biggest detractor was an underweight to global equities, which was one of the best-performing asset types during the period. Additionally, equity-market hedges, primarily through S&P 500 Index futures, Euro Stoxx 50 futures and FTSE 100 futures, detracted from relative performance. Additionally, allocations to emerging-market debt detracted as emerging-market debt was not part of the blended reference index. Currency forwards contributed as hedges to the U.S. dollar (USD) benefitted from a stronger USD over the period.

Ninety One’s absolute performance was within expectations; however, its lower risk profile detracted from relative performance as its small exposure to high-yield bonds and equity-market hedges was a drag on relative performance. NN benefitted through its high-yield bond exposure, which ended the period at approximately 36% of portfolio assets. Allocations to emerging-market sovereign and corporate bonds detracted from relative performance.

The Fund’s use of bond-index futures on Treasury and sovereign bonds to manage duration contributed positively as global interest rates increased during the period. Interest-rate swaps had a modestly negative impact on performance. Currency forwards, primarily used to hedge currency risk to the U.S. dollar, had a positive impact on total performance. Short credit-default swaps on high-yield bonds contributed negatively to performance. The Fund’s use of equity-market hedges through index-based futures positions also had a negative impact on performance over the period.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FACTOR ALLOCATION U.S. EQUITY FUND – INVESTMENT ADVISER'S REPORT

The SEI Factor Allocation U.S. Equity Fund is comprised of four classes of Shares. The Fund was launched on 13 November 2015. The functional currency of The SEI Factor Allocation U.S. Equity Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Factor Allocation U.S. Equity Fund is long-term growth of capital and income through investment in a broadly diversified portfolio of U.S. equity securities.

Investment Approach Statement

The Fund is directly managed by SEI Investments Management Corporation (SIMC).

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund's USD Institutional Distributing shares returned 10.21%. The Fund's reference index—the Russell 3000 Index (Net 30%) (USD)—returned 8.95%.

Fund Attribution

The global economic recovery continued, as major economies further lifted pandemic-induced restrictions amidst vaccine rollouts. Sentiment was tested by the spread of the COVID-19 Delta variant, which stoked fears of further restrictions. China's tech sector experienced a rout due to increased regulations and uncertainty concerning its cooling property market. As the year drew to an end, the environment was characterized by the potential economic impact of the new Omicron variant and Jerome Powell acknowledging the threat of inflation while also reassuring markets that the economy would be strong enough to deal with the U.S. Federal Reserve's accelerated tightening plan.

With respect to factor performance, mega-cap technology stocks led, resulting in headwinds to diversity and a challenging environment for active management. Within large caps, quality outperformed, while value lagged and momentum saw mixed results. Within small caps, factor performance was strong across all four factor families, helped by the absence of mega-cap tech and a lack of headwinds for diversity.

The Fund outperformed its reference index for the six months, with the value strategy being the primary contributor; the momentum and low-volatility strategies also contributed. Headwinds to diversity detracted as mega-cap stocks outperformed. Sector positioning, derived as a by-product of factor positioning, was beneficial; an underweight to the riskier energy sector and an overweight to information technology were accretive but partially offset by underweight to utilities.

The value strategy outperformed to a greater extent than implied by the underlying primary factor family, helped by exposure to value lower down the capitalization spectrum (where factor performance was strong); value also benefitted from ancillary exposure to cheap, higher-quality names. An underweight to expensive, mega-cap tech names detracted.

Any fractional cash positions in the portfolio were equitised through index futures to be fully invested in the market at all times.

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SEI Global Master Fund plc

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THE SEI GLOBAL SHORT TERM BOND FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Short Term Bond Fund is comprised of four classes of Shares. The Fund was launched on 13 November 2015. The functional currency of The SEI Global Short Term Bond Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Short Term Bond Fund is to generate income through investment primarily in short term securities.

Investment Approach Statement

The Fund is directly managed by SEI Investments Management Corporation (SIMC).

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional Distributing Class shares returned -0.25%. The Fund’s reference index—ICE BofA 1-3 Year Global Government Bond Index (Hedged) (USD)—returned -0.26%.

Fund Attribution

Over the period, global central-bank hawkishness drove developed-market short-dated bond yields higher. A prolonged run of above-target inflation led to a synchronized hawkish shift across developed-market central banks; policy rate normalisation is likely to accelerate over the next year. Markets adapted accordingly and priced in a fairly aggressive tightening cycle.

The Fund is managed against the U.S. dollar-hedged ICE BofA 1-3 Year Global Government Bond Index. Over the reporting period, the Fund performed in line with its reference index. Modest duration underweights, primarily in the U.S., added modest positive excess return.

Derivatives were used for the mitigation of foreign-exchange risk.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI LIQUID ALTERNATIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Liquid Alternative Fund is comprised of twelve classes of Shares. The Fund was launched on 13 November 2015. The functional currency of The SEI Liquid Alternative Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Liquid Alternative Fund is to provide long-term capital appreciation by implementing a strategy that seeks to approximate the returns of a model portfolio of funds that employ alternative investment strategies constructed by the Investment Adviser.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-adviser for the six months ended as at 31 December 2021:

Dynamic Beta Investments LLC (Dynamic Beta)

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional Distributing Class shares returned 1.65%. The Fund’s reference index—the ICE BofA U.S. 3-Month Treasury Bill Index (USD)—returned 0.02%.

Fund Attribution

The Fund outperformed its reference index during the period. Long exposure to equity indexes was volatile but made a positive contribution to return. In particular, allocations to the S&P 500 and Nasdaq drove gains but were partially offset by exposure to emerging-market equities. Interest-rate trading also made a positive contribution, especially short positions in the Eurodollar and the U.S. 10-year Treasury note. Results from currency trading were mixed; the Fund gained from short euro and long U.S. dollar positioning, but these were partially offset by losses in the Japanese yen.

Futures contracts are typically used to gain exposures in the Fund. Gross notional exposure through derivative instruments was 157% as at 31 December 2021, while net notional exposure through derivative instruments was minus 32%.

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SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. LONG DURATION CREDIT FUND – INVESTMENT ADVISER’S REPORT

The SEI U.K. Long Duration Credit Fund is comprised of one Share Class. The Fund was launched on 15 November 2018. The functional currency of The SEI U.K. Long Duration Credit Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI U.K. Long Duration Credit Fund is to generate current income consistent with the preservation of capital, with volatility similar to long dated sterling denominated bonds.

Investment Approach Statement

The Fund uses a sub-adviser to manage the Fund under the general supervision of SEI Investments Management Corporation (SIMC). The Fund utilised the following sub-adviser for the six months ended as at 31 December 2021:

M&G Investments Management Ltd (M&G)

The following managers were hired during the period:

M&G

The following managers were terminated during the period:

AllianceBernstein L.P. (AllianceBernstein)

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s GBP Institutional shares returned -0.24%. The Fund’s reference index—the ICE BofA 15+ Year Single-A Sterling non-Gilt Index (GBP)—returned 1.00%.

Fund Attribution

Sterling spreads widened through the six-month reporting period to end at levels similar to December 2020. The summer of 2021 saw spread volatility fall to low levels before more elevated moves at the end of the year. The automotive sector led the widening, while leisure, insurance and consumer goods each struggled. Retail outperformed during the period. Spreads in euro and U.S. dollar markets saw similar widening, primarily over the final three months of the period. Entering 2022, spread assets offered slightly more value than during the majority of 2021; defaults were expected to remain low, with upgrades outpacing downgrades.

Gilt-curve volatility was a central focus during the period. The 20-year began the period at 1.41% before visiting levels below 1% (in August and again in November); it then ended back at 1.20% by yearend. By late September 2021, markets began pricing three rate hikes for 2022, with a first move in November 2021. The Bank of England (BoE) ultimately passed up this opportunity, noting a preference to wait and see the inflationary dynamics. Entering the December meeting, there was a more balanced agenda for the central bank, with uncertainties around the impact of the Omicron variant. Ultimately, the BoE would be one of the first developed banks to move its policy rate higher, from 0.1% to 0.25%. With the first BoE policy rate move in December, markets began to price rates toward 1.25% by the end of 2022.

The Fund took greater exposure in BBB credits than the reference index, where the spread widening environment was less conducive. The capital component of the portfolio and reference index was negative, albeit it was sufficiently offset in the case of the index to generate a positive return. Absolute returns were hindered by the long-end gilt curve moving wider in September and December.

AllianceBernstein detracted from performance and took higher credit risk during the time it was funded in the portfolio. The change in sub-adviser in the Fund was untimely. M&G took risk down in the portfolio consistent with its view that valuations were generally risky. This coincided with a slight recovery in spreads, and the Fund was unable to recapture the underperformance seen under AllianceBernstein. Measured by yield, M&G maintained positioning near the reference index, with a preference for BBB securities and a barbell of high-quality names to provide “dry powder” for attractively valued opportunities.

Derivatives were not used for speculative purposes within the Fund.

January 2022

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND—INVESTMENT ADVISER’S REPORT

The SEI Factor Allocation Global Equity Fund is comprised of seven Share Classes. The Fund was launched on 14 August 2019. The functional currency of The SEI Factor Allocation Global Equity Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Factor Allocation Global Equity Fund is long term growth of capital and income through investment in a broadly diversified portfolio of global equity securities.

Investment Approach Statement

The Fund is directly managed by SEI Investments Management Corporation (SIMC).

The following managers were hired during the period:

None.

The following managers were terminated during the period:

None.

Return vs. Reference Index

For the six-month reporting period ending at 31 December 2021, the Fund’s USD Institutional shares returned 6.51%. The Fund’s reference index—the MSCI ACWI Index (Net) (USD)—returned 5.55%.

Fund Attribution

The global economic recovery continued, as major economies further lifted pandemic-induced restrictions amidst vaccine rollouts. Sentiment was tested by the spread of the COVID-19 Delta variant, which stoked fears of further restrictions. China’s tech sector experienced a rout due to increased regulations and uncertainty concerning its cooling property market. As the year drew to an end, the environment was characterized by the potential economic impact of the new Omicron variant and Jerome Powell acknowledging the threat of inflation while also reassuring markets that the economy would be strong enough to deal with the U.S. Federal Reserve’s accelerated tightening plan.

With respect to factor performance, mega-cap technology stocks led, resulting in headwinds to diversity and a challenging environment for active management. Quality outperformed, while value lagged and momentum saw mixed results.

The Fund outperformed its reference index for the six months, with the quality strategy being the primary contributor (consistent with strong factor performance for the factor family), while the value strategy lagged. The emerging-markets sleeve further contributed to Fund performance given robust factor performance in the region. Sector positioning, derived as a by-product of factor positioning, was beneficial. Overweights to the consumer staples and financials sectors were beneficial and only partially offset by an overweight to consumer discretionary. Country positioning detracted as underweights to China and Australia were insufficient to offset a marginal underweight to the U.S..

The quality strategy benefitted from strong factor performance for the factor family. Positioning within information technology and consumer discretionary was accretive. Exposure to enterprise software and services businesses was beneficial as companies within those sectors generally beat earnings expectations. An overweight to specialist retailers was also positive as the sector was helped by robust consumer demand. An underweight to the utilities and real estate sectors detracted.

The Fund’s ESG exposure was beneficial, helped by an overweight to a number of high-governance scoring companies. Social and environmental exposures were neutral.

Any fractional cash positions in the portfolio were equitised through index futures to be fully invested in the market at all times.

January 2022

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

INVESTMENT ADVISER'S REPORT (continued)

Important Information:

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If the investment is withdrawn in the early years it may not return the full amount invested. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavourable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Products of companies in which technology funds invest may be subject to severe competition and rapid obsolescence. SEI Funds may use derivative instruments such as futures, forward currency contracts, options, swaps, contracts for difference, credit derivatives, cap and floor. These instruments may be used for hedging purposes and/or investment purposes.

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SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Agriculture - 0.21% (30 June 2021: 0.36%)</i>				
3,500	BUNGE LTD	USD	326,760	0.08%
9,700	UNIVERSAL CORP/VA	USD	532,724	0.13%
<i>Airlines - 0.26% (30 June 2021: 0.31%)</i>				
15,100	HAWAIIAN HOLDINGS INC	USD	277,387	0.07%
29,000	JETBLUE AIRWAYS CORP	USD	412,960	0.10%
9,400	SKYWEST INC	USD	369,420	0.09%
<i>Apparel - 1.00% (30 June 2021: 1.98%)</i>				
7,800	CROCS INC	USD	1,000,116	0.25%
37,100	HANESBRANDS INC	USD	620,312	0.15%
8,800	OXFORD INDUSTRIES INC	USD	893,376	0.22%
9,900	ROCKY BRANDS INC	USD	394,020	0.10%
24,500	STEVEN MADDEN LTD	USD	1,138,515	0.28%
<i>Auto Parts & Equipment - 1.51% (30 June 2021: 1.74%)</i>				
68,726	ALLISON TRANSMISSION HOLDINGS INC	USD	2,498,190	0.62%
50,200	AMERICAN AXLE & MANUFACTURING HOLDINGS INC	USD	468,366	0.12%
19,300	BORGWARNER INC	USD	869,851	0.22%
23,600	GOODYEAR TIRE & RUBBER CO	USD	503,152	0.13%
2,400	LEAR CORP	USD	439,080	0.11%
19,900	MERITOR INC	USD	493,122	0.12%
7,600	METHODE ELECTRONICS INC	USD	373,692	0.09%
29,600	MODINE MANUFACTURING CO	USD	298,664	0.07%
9,700	TENNECO INC CLASS A	USD	109,610	0.03%
<i>Basic Materials - 3.19% (30 June 2021: 3.79%)</i>				
29,300	CABOT CORP	USD	1,646,660	0.41%
28,800	COMMERCIAL METALS CO	USD	1,045,152	0.26%
31,700	HUNTSMAN CORP	USD	1,105,696	0.28%
8,400	INNOSPEC INC	USD	758,856	0.19%
22,700	MOSAIC CO	USD	891,883	0.22%
7,482	QUAKER CHEMICAL CORP	USD	1,726,696	0.43%
18,922	RELIANCE STEEL & ALUMINUM CO	USD	3,069,527	0.77%
14,800	SCHNITZER STEEL INDUSTRIES INC CLASS A	USD	768,416	0.19%
7,800	SCHWEITZER-MAUDUIT INTERNATIONAL INC	USD	233,220	0.06%
7,000	STEEL DYNAMICS INC	USD	434,490	0.11%
7,600	TRINSEO PLC	USD	398,696	0.10%
16,200	TRONOX HOLDINGS PLC CLASS A	USD	389,286	0.10%
7,200	VALVOLINE INC	USD	268,488	0.07%
<i>Biotechnology - 1.55% (30 June 2021: 1.72%)</i>				
9,300	BIOHAVEN PHARMACEUTICAL HOLDING CO LTD	USD	1,281,633	0.32%
43,300	INNOVIVA INC	USD	746,925	0.19%
21,800	ITEOS THERAPEUTICS INC	USD	1,015,008	0.25%
30,000	MYRIAD GENETICS INC	USD	828,000	0.21%
17,300	PROTHENA CORP PLC	USD	854,620	0.21%
6,800	UNITED THERAPEUTICS CORP	USD	1,469,344	0.37%
<i>Commercial Services - 6.77% (30 June 2021: 5.54%)</i>				
77,731	AARON'S CO INC	USD	1,916,069	0.48%
41,567	ABM INDUSTRIES INC	USD	1,698,012	0.42%
10,000	AMN HEALTHCARE SERVICES INC	USD	1,223,300	0.30%
32,100	API GROUP CORP	USD	827,217	0.21%
40,100	CORECIVIC INC	USD	399,797	0.10%
45,129	CROSS COUNTRY HEALTHCARE INC	USD	1,252,781	0.31%
11,200	DELUXE CORP	USD	359,632	0.09%
20,600	ENNIS INC	USD	402,318	0.10%
16,700	EVERTEC INC	USD	834,666	0.21%
17,500	FORRESTER RESEARCH INC	USD	1,027,775	0.26%
11,455	FRANKLIN COVEY CO	USD	531,054	0.13%
22,500	H&R BLOCK INC	USD	530,100	0.13%
24,300	HEIDRICK & STRUGGLES INTERNATIONAL INC	USD	1,062,639	0.26%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Commercial Services - 6.77% (30 June 2021: 5.54%) (continued)</i>				
138,800	INFORMATION SERVICES GROUP INC	USD	1,057,656	0.26%
16,500	KFORCE INC	USD	1,241,130	0.31%
14,800	KORN FERRY	USD	1,120,804	0.28%
8,100	MANPOWERGROUP INC	USD	788,373	0.20%
2,328	MARKETAXESS HOLDINGS INC	USD	957,437	0.24%
33,337	MONRO INC	USD	1,942,547	0.48%
6,235	MORNINGSTAR INC	USD	2,132,308	0.53%
22,700	PERDOCEO EDUCATION CORP	USD	266,952	0.07%
60,909	RESOURCES CONNECTION INC	USD	1,086,617	0.27%
21,400	TEXTAINER GROUP HOLDINGS LTD	USD	764,194	0.19%
10,300	TRINET GROUP INC	USD	981,178	0.24%
33,900	TRITON INTERNATIONAL LTD	USD	2,041,797	0.51%
27,800	TRUEBLUE INC	USD	769,226	0.19%
<i>Communications - 7.31% (30 June 2021: 6.67%)</i>				
62,400	A10 NETWORKS INC	USD	1,034,592	0.26%
10,100	AMC NETWORKS INC CLASS A	USD	347,844	0.09%
58,443	AUDICODES LTD	USD	2,030,310	0.51%
1,164	CABLE ONE INC	USD	2,052,656	0.51%
15,500	CALIX INC	USD	1,239,535	0.31%
27,100	CARGURUS INC CLASS A	USD	911,644	0.23%
32,400	CARSCOM INC	USD	521,316	0.13%
323,700	CLEAR CHANNEL OUTDOOR HOLDINGS INC CLASS A	USD	1,071,447	0.27%
27,850	COGENT COMMUNICATIONS HOLDINGS INC	USD	2,038,063	0.51%
87,100	ENTERCOM COMMUNICATIONS CORP CLASS A	USD	223,847	0.06%
16,400	EPLUS INC	USD	883,632	0.22%
83,400	EXTREME NETWORKS INC	USD	1,309,380	0.33%
4,062	FACTSET RESEARCH SYSTEMS INC	USD	1,974,173	0.49%
32,500	GRAY TELEVISION INC	USD	655,200	0.16%
13,100	JUNIPER NETWORKS INC	USD	467,801	0.12%
69,300	LIBERTY LATIN AMERICA LTD CLASS C	USD	790,020	0.20%
91,800	LUMEN TECHNOLOGIES INC	USD	1,152,090	0.29%
11,600	NETGEAR INC	USD	338,836	0.08%
22,458	NEXSTAR MEDIA GROUP INC CLASS A	USD	3,390,709	0.85%
30,615	SHUTTERSTOCK INC	USD	3,394,591	0.85%
69,618	SWITCH INC CLASS A	USD	1,993,860	0.50%
38,400	TEGNA INC	USD	712,704	0.18%
145,372	USIO INC	USD	633,822	0.16%
<i>Cosmetics/Personal Care - 0.46% (30 June 2021: 0.38%)</i>				
11,500	EDGEWELL PERSONAL CARE CO	USD	525,665	0.13%
12,400	INTER PARFUMS INC	USD	1,325,560	0.33%
<i>Distribution/Wholesale - 1.39% (30 June 2021: 1.74%)</i>				
22,600	AVIENT CORP	USD	1,264,470	0.32%
3,953	POOL CORP	USD	2,237,398	0.56%
25,494	SCANSOURCE INC	USD	894,329	0.22%
8,900	WESCO INTERNATIONAL INC	USD	1,171,151	0.29%
<i>Energy - 4.21% (30 June 2021: 2.83%)</i>				
3,972	CALLON PETROLEUM CO	USD	187,677	0.05%
44,000	CHAMPIONX CORP	USD	889,240	0.22%
28,600	CNX RESOURCES CORP	USD	393,250	0.10%
15,800	CONTINENTAL RESOURCES INC	USD	707,208	0.18%
87,042	COTERRA ENERGY INC	USD	1,653,798	0.41%
25,582	DIAMONDBACK ENERGY INC	USD	2,759,019	0.69%
10,500	HOLLYFRONTIER CORP	USD	344,190	0.09%
46,600	MARATHON OIL CORP	USD	765,172	0.19%
53,450	NORTHERN OIL AND GAS INC	USD	1,100,001	0.27%
18,022	OASIS PETROLEUM INC	USD	2,270,592	0.57%
34,000	OVINTIV INC	USD	1,145,800	0.29%
9,600	PDC ENERGY INC	USD	468,288	0.12%
62,700	PEABODY ENERGY CORP	USD	631,389	0.16%
68,600	RAMACO RESOURCES INC	USD	932,960	0.23%
33,500	SILVERBOW RESOURCES INC	USD	729,295	0.18%
30,700	SM ENERGY CO	USD	905,036	0.23%

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THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Energy - 4.21% (30 June 2021: 2.83%) (continued)</i>				
14,500	WHITING PETROLEUM CORP	USD	937,860	0.23%
<i>Entertainment - 1.84% (30 June 2021: 1.48%)</i>				
10,333	CHURCHILL DOWNS INC	USD	2,489,220	0.62%
40,800	EVERI HOLDINGS INC	USD	871,080	0.22%
19,600	GOLDEN ENTERTAINMENT INC	USD	990,388	0.25%
13,500	MONARCH CASINO & RESORT INC	USD	998,325	0.25%
12,300	SCIENTIFIC GAMES CORP CLASS A	USD	822,009	0.20%
18,800	SEAWORLD ENTERTAINMENT INC	USD	1,219,368	0.30%
<i>Financial - 14.84% (30 June 2021: 16.23%)</i>				
43,129	AIR LEASE CORP CLASS A	USD	1,907,596	0.48%
27,000	ALLY FINANCIAL INC	USD	1,285,470	0.32%
27,800	AMERANT BANCORP INC CLASS A	USD	960,490	0.24%
10,000	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO	USD	389,200	0.10%
3,600	AMERICAN FINANCIAL GROUP INC/OH	USD	494,352	0.12%
19,800	ARES CAPITAL CORP	USD	419,562	0.10%
166	ASHFORD INC	USD	2,764	0.00%
41,600	ASSETMARK FINANCIAL HOLDINGS INC	USD	1,090,336	0.27%
42,300	ASSOCIATED BANC-CORP	USD	955,557	0.24%
4,800	ATHENE HOLDING LTD CLASS A	USD	399,984	0.10%
8,500	AXIS CAPITAL HOLDINGS LTD	USD	462,995	0.12%
51,350	BANK OZK	USD	2,389,315	0.60%
26,812	BANKWELL FINANCIAL GROUP INC	USD	880,506	0.22%
45,900	BYLINE BANCORP INC	USD	1,255,365	0.31%
36,900	CATHAY GENERAL BANCORP	USD	1,586,331	0.40%
45,600	CNO FINANCIAL GROUP INC	USD	1,087,104	0.27%
30,802	COHEN & STEERS INC	USD	2,849,493	0.71%
3,245	CONSUMER PORTFOLIO SERVICES INC	USD	38,453	0.01%
21,100	ESSENT GROUP LTD	USD	960,683	0.24%
7,429	EVERCORE INC CLASS A	USD	1,009,230	0.25%
1,100	EVEREST RE GROUP LTD	USD	301,312	0.07%
2,739	FEDERAL AGRICULTURAL MORTGAGE CORP CLASS C	USD	339,444	0.08%
13,000	FINANCIAL INSTITUTIONS INC	USD	413,400	0.10%
16,500	FIRST AMERICAN FINANCIAL CORP	USD	1,290,795	0.32%
88,300	FIRST BANCORP/PUERTO RICO	USD	1,216,774	0.30%
15,800	FIRST BUSEY CORP	USD	428,496	0.11%
58,100	FIRST HORIZON CORP	USD	948,773	0.24%
9,200	FLUSHING FINANCIAL CORP	USD	223,560	0.06%
33,200	FNB CORP	USD	402,716	0.10%
15,400	FOCUS FINANCIAL PARTNERS INC CLASS A	USD	919,688	0.23%
35,100	FULTON FINANCIAL CORP	USD	596,700	0.15%
41,800	GENWORTH FINANCIAL INC CLASS A	USD	169,290	0.04%
14,632	GLOBE LIFE INC	USD	1,371,311	0.34%
18,871	HAMILTON LANE INC CLASS A	USD	1,955,413	0.49%
8,800	HANCOCK WHITNEY CORP	USD	440,176	0.11%
27,300	HANMI FINANCIAL CORP	USD	646,464	0.16%
92,113	HOME BANCSHARES INC/AR	USD	2,242,952	0.56%
35,600	HOPE BANCORP INC	USD	523,676	0.13%
24,300	INDEPENDENT BANK CORP/MI	USD	580,041	0.14%
18,800	JEFFERIES FINANCIAL GROUP INC	USD	729,440	0.18%
95,669	KENNEDY-WILSON HOLDINGS INC	USD	2,284,576	0.57%
28,200	LENDINGCLUB CORP	USD	681,876	0.17%
8,100	LINCOLN NATIONAL CORP	USD	552,906	0.14%
34,300	MGIC INVESTMENT CORP	USD	494,606	0.12%
8,300	MIDLAND STATES BANCORP INC	USD	205,757	0.05%
16,300	MOELIS & CO CLASS A	USD	1,018,913	0.25%
68,500	NEWMARK GROUP INC CLASS A	USD	1,280,950	0.32%
6,000	NORTHRIM BANCORP INC	USD	260,760	0.06%
25,600	OFG BANCORP	USD	679,936	0.17%
26,700	OLD REPUBLIC INTERNATIONAL CORP	USD	656,286	0.16%
26,900	ORIGIN BANCORP INC	USD	1,154,548	0.29%
19,800	PACIFIC PREMIER BANCORP INC	USD	792,594	0.20%
6,400	PACWEST BANCORP	USD	289,088	0.07%
6,900	PIPER SANDLER COS	USD	1,231,719	0.31%
5,400	PRINCIPAL FINANCIAL GROUP INC	USD	390,582	0.10%

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THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 14.84% (30 June 2021: 16.23%) (continued)</i>				
25,190	PROSPERITY BANCSHARES INC	USD	1,821,237	0.45%
33,300	PROVIDENT FINANCIAL SERVICES INC	USD	806,526	0.20%
56,500	REGIONS FINANCIAL CORP	USD	1,231,700	0.31%
3,400	REINSURANCE GROUP OF AMERICA INC CLASS A	USD	372,266	0.09%
10,000	SERVISFIRST BANCSHARES INC	USD	849,400	0.21%
15,100	STEWART INFORMATION SERVICES CORP	USD	1,203,923	0.30%
25,400	SYNOVUS FINANCIAL CORP	USD	1,215,898	0.30%
32,420	TOWNE BANK/PORTSMOUTH VA	USD	1,024,148	0.26%
11,800	UNIVERSAL INSURANCE HOLDINGS INC	USD	200,600	0.05%
15,500	UNUM GROUP	USD	380,835	0.09%
3,800	VIRTUS INVESTMENT PARTNERS INC	USD	1,128,980	0.28%
17,700	WESTERN UNION CO	USD	315,768	0.08%
14,600	ZIONS BANCORP NA	USD	922,136	0.23%
<i>Food - 0.45% (30 June 2021: 1.41%)</i>				
8,469	INGLES MARKETS INC CLASS A	USD	731,213	0.18%
20,900	SPROUTS FARMERS MARKET INC	USD	620,312	0.15%
7,100	WEIS MARKETS INC	USD	467,748	0.12%
<i>Government - 0.04% (30 June 2021: 0.04%)</i>				
10,500	BANCO LATINOAMERICANO DE COMERCIO EXTERIOR SA CLASS E	USD	174,300	0.04%
<i>Healthcare-Products - 2.48% (30 June 2021: 2.26%)</i>				
93,800	APOLLO ENDOSURGERY INC	USD	790,734	0.20%
3,700	INSPIRE MEDICAL SYSTEMS INC	USD	851,222	0.21%
41,740	LEMAITRE VASCULAR INC	USD	2,096,600	0.52%
14,500	MERIT MEDICAL SYSTEMS INC	USD	903,350	0.23%
46,600	ORTHO CLINICAL DIAGNOSTICS HOLDINGS PLC	USD	996,774	0.25%
5,700	SHOCKWAVE MEDICAL INC	USD	1,016,481	0.25%
7,400	STAAR SURGICAL CO	USD	675,620	0.17%
10,724	STERIS PLC	USD	2,610,329	0.65%
<i>Healthcare-Services - 3.50% (30 June 2021: 3.54%)</i>				
4,473	CHEMED CORP	USD	2,366,396	0.59%
11,800	DAVITA INC	USD	1,342,368	0.33%
28,716	ENCOMPASS HEALTH CORP	USD	1,874,006	0.47%
29,346	ENSIGN GROUP INC	USD	2,463,890	0.61%
5,800	MEDPACE HOLDINGS INC	USD	1,262,312	0.31%
13,052	QUEST DIAGNOSTICS INC	USD	2,258,126	0.56%
16,900	SELECT MEDICAL HOLDINGS CORP	USD	496,860	0.12%
15,700	TENET HEALTHCARE CORP	USD	1,282,533	0.32%
3,200	UNIVERSAL HEALTH SERVICES INC CLASS B	USD	414,912	0.10%
3,744	US PHYSICAL THERAPY INC	USD	357,739	0.09%
<i>Home Builders - 1.82% (30 June 2021: 1.98%)</i>				
3,000	CAVCO INDUSTRIES INC	USD	952,950	0.24%
48,301	KB HOME	USD	2,160,504	0.54%
7,600	M/I HOMES INC	USD	472,568	0.12%
8,900	MDC HOLDINGS INC	USD	496,887	0.12%
13,900	PULTEGROUP INC	USD	794,524	0.20%
15,500	SKYLINE CHAMPION CORP	USD	1,224,190	0.30%
16,500	TOLL BROTHERS INC	USD	1,194,435	0.30%
<i>Home Furnishings - 0.45% (30 June 2021: 0.95%)</i>				
13,500	ETHAN ALLEN INTERIORS INC	USD	354,915	0.09%
7,600	MILLERKNOLL INC	USD	297,844	0.07%
4,900	WHIRLPOOL CORP	USD	1,149,834	0.29%
<i>Household Products/Wares - 0.09% (30 June 2021: 0.51%)</i>				
46,000	ACCO BRANDS CORP	USD	379,960	0.09%
<i>Industrial - 14.99% (30 June 2021: 15.71%)</i>				
10,700	AGCO CORP	USD	1,241,414	0.31%
10,200	APPLIED INDUSTRIAL TECHNOLOGIES INC	USD	1,047,540	0.26%
5,000	ARCBEST CORP	USD	599,250	0.15%

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THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 14.99% (30 June 2021: 15.71%) (continued)</i>				
7,700	ARROW ELECTRONICS INC	USD	1,033,879	0.26%
22,200	ATKORE INC	USD	2,468,418	0.62%
9,600	ATLAS AIR WORLDWIDE HOLDINGS INC	USD	903,552	0.23%
24,400	BELDEN INC	USD	1,603,812	0.40%
27,019	BWX TECHNOLOGIES INC	USD	1,293,670	0.32%
30,800	CAESARSTONE LTD	USD	349,272	0.09%
10,392	CARLISLE COS INC	USD	2,578,463	0.64%
11,600	CASELLA WASTE SYSTEMS INC CLASS A	USD	990,872	0.25%
13,800	COGNEX CORP	USD	1,073,088	0.27%
8,500	EMCOR GROUP INC	USD	1,082,815	0.27%
8,500	ENCORE WIRE CORP	USD	1,216,350	0.30%
10,600	ENERGIZER HOLDINGS INC	USD	425,060	0.11%
9,500	FABRINET	USD	1,125,465	0.28%
10,800	FORWARD AIR CORP	USD	1,307,772	0.33%
12,000	FRANKLIN ELECTRIC CO INC	USD	1,134,720	0.28%
47,978	GFL ENVIRONMENTAL INC	USD	1,815,967	0.45%
13,200	GREIF INC CLASS A	USD	796,884	0.20%
11,600	HELIOS TECHNOLOGIES INC	USD	1,219,972	0.30%
11,183	HUNTINGTON INGALLS INDUSTRIES INC	USD	2,088,313	0.52%
21,200	JABIL INC	USD	1,491,420	0.37%
5,000	KADANT INC	USD	1,152,400	0.29%
11,306	LANDSTAR SYSTEM INC	USD	2,024,000	0.50%
7,233	LITTELFUSE INC	USD	2,276,080	0.57%
11,500	MATERION CORP	USD	1,057,310	0.26%
12,100	MATSON INC	USD	1,089,363	0.27%
21,600	MUELLER INDUSTRIES INC	USD	1,282,176	0.32%
6,651	NORDSON CORP	USD	1,697,801	0.42%
28,200	O-I GLASS INC	USD	339,246	0.08%
5,300	OSHKOSH CORP	USD	597,363	0.15%
11,400	OWENS CORNING	USD	1,031,700	0.26%
20,400	PRIMORIS SERVICES CORP	USD	489,192	0.12%
3,700	SAIA INC	USD	1,247,011	0.31%
13,200	SILGAN HOLDINGS INC	USD	565,488	0.14%
5,800	SIMPSON MANUFACTURING CO INC	USD	806,606	0.20%
9,931	SNAP-ON INC	USD	2,138,939	0.53%
12,300	SPX FLOW INC	USD	1,063,704	0.26%
16,965	STANDEX INTERNATIONAL CORP	USD	1,877,347	0.47%
19,300	TEREX CORP	USD	848,235	0.21%
3,576	TETRA TECH INC	USD	607,205	0.15%
9,800	TIMKEN CO	USD	679,042	0.17%
25,600	TREDEGAR CORP	USD	302,592	0.08%
21,600	TTM TECHNOLOGIES INC	USD	321,840	0.08%
38,341	UFP INDUSTRIES INC	USD	3,527,755	0.88%
10,716	UNIVERSAL DISPLAY CORP	USD	1,768,461	0.44%
6,700	VICOR CORP	USD	850,766	0.21%
18,600	VISHAY INTERTECHNOLOGY INC	USD	406,782	0.10%
6,400	WATTS WATER TECHNOLOGIES INC CLASS A	USD	1,242,688	0.31%
<i>Leisure Time - 1.13% (30 June 2021: 0.86%)</i>				
35,705	BRUNSWICK CORP/DE	USD	3,596,565	0.90%
33,300	CLARUS CORP	USD	923,076	0.23%
<i>Lodging - 0.25% (30 June 2021: 0.00%)</i>				
19,400	HILTON GRAND VACATIONS INC	USD	1,010,934	0.25%
<i>Pharmaceuticals - 1.38% (30 June 2021: 1.59%)</i>				
61,100	CATALYST PHARMACEUTICALS INC	USD	413,647	0.10%
6,500	INTELLIA THERAPEUTICS INC	USD	768,560	0.19%
30,200	IRONWOOD PHARMACEUTICALS INC CLASS A	USD	352,132	0.09%
5,400	JAZZ PHARMACEUTICALS PLC	USD	687,960	0.17%
46,400	OPTION CARE HEALTH INC	USD	1,319,616	0.33%
10,400	OWENS & MINOR INC	USD	452,400	0.11%
25,800	PRESTIGE CONSUMER HEALTHCARE INC	USD	1,564,770	0.39%
<i>Retail - 6.58% (30 June 2021: 8.19%)</i>				
9,394	ADVANCE AUTO PARTS INC	USD	2,253,433	0.56%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Retail - 6.58% (30 June 2021: 8.19%) (continued)</i>				
9,300	BIG LOTS INC	USD	418,965	0.10%
9,400	BOOT BARN HOLDINGS INC	USD	1,156,670	0.29%
8,895	CASEY'S GENERAL STORES INC	USD	1,755,428	0.44%
4,157	DOMINO'S PIZZA INC	USD	2,345,920	0.58%
11,500	FIRSTCASH HOLDINGS INC	USD	860,315	0.21%
14,000	FOOT LOCKER INC	USD	610,820	0.15%
7,900	GENESCO INC	USD	506,943	0.13%
19,700	GMS INC	USD	1,184,167	0.30%
2,300	GROUP 1 AUTOMOTIVE INC	USD	449,006	0.11%
10,100	HAVERTY FURNITURE COS INC	USD	308,757	0.08%
8,300	HIBBETT INC	USD	597,019	0.15%
37,900	MACY'S INC	USD	992,222	0.25%
16,222	MOVADO GROUP INC	USD	678,566	0.17%
25,356	MSC INDUSTRIAL DIRECT CO INC CLASS A	USD	2,131,425	0.53%
8,700	NORDSTROM INC	USD	196,794	0.05%
6,800	NU SKIN ENTERPRISES INC CLASS A	USD	345,100	0.09%
18,000	ODP CORP	USD	707,040	0.18%
11,206	OPTIMIZERX CORP	USD	696,005	0.17%
8,500	PAPA JOHN'S INTERNATIONAL INC	USD	1,134,495	0.28%
40,100	QURATE RETAIL INC	USD	304,760	0.08%
20,400	RUSH ENTERPRISES INC CLASS A	USD	1,135,056	0.28%
30,300	SALLY BEAUTY HOLDINGS INC	USD	559,338	0.14%
12,700	SIGNET JEWELERS LTD	USD	1,105,281	0.28%
6,100	SONIC AUTOMOTIVE INC CLASS A	USD	301,645	0.08%
8,875	TRACTOR SUPPLY CO	USD	2,117,575	0.53%
8,480	WINGSTOP INC	USD	1,465,344	0.37%
<i>Technology - 11.53% (30 June 2021: 8.83%)</i>				
5,900	AMBARELLA INC	USD	1,197,051	0.30%
12,100	AMDOCS LTD	USD	905,564	0.23%
32,500	AMKOR TECHNOLOGY INC	USD	805,675	0.20%
10,000	ASANA INC CLASS A CLASS A	USD	745,500	0.19%
28,300	AVID TECHNOLOGY INC	USD	921,731	0.23%
14,900	AXCELIS TECHNOLOGIES INC	USD	1,110,944	0.28%
10,142	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	1,854,160	0.46%
14,331	CMC MATERIALS INC	USD	2,747,109	0.68%
366	CONSENSUS CLOUD SOLUTIONS INC	USD	21,180	0.01%
27,500	CSG SYSTEMS INTERNATIONAL INC	USD	1,584,550	0.39%
14,800	DIODES INC	USD	1,625,188	0.40%
26,600	DONNELLEY FINANCIAL SOLUTIONS INC	USD	1,253,924	0.31%
9,100	EXLSERVICE HOLDINGS INC	USD	1,317,407	0.33%
24,500	GRID DYNAMICS HOLDINGS INC	USD	930,265	0.23%
10,966	JACK HENRY & ASSOCIATES INC	USD	1,831,212	0.46%
37,661	KULICKE & SOFFA INDUSTRIES INC	USD	2,279,997	0.57%
16,000	LATTICE SEMICONDUCTOR CORP	USD	1,232,960	0.31%
10,900	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	USD	853,470	0.21%
19,703	MANTECH INTERNATIONAL CORP/VA CLASS A	USD	1,436,940	0.36%
18,955	MAXIMUS INC	USD	1,510,145	0.38%
16,400	MAXLINEAR INC CLASS A	USD	1,236,396	0.31%
7,400	NCR CORP	USD	297,480	0.07%
11,900	ONTO INNOVATION INC	USD	1,204,637	0.30%
36,076	POWER INTEGRATIONS INC	USD	3,351,100	0.84%
7,500	QUALYS INC	USD	1,029,150	0.26%
4,500	SCIENCE APPLICATIONS INTERNATIONAL CORP	USD	376,155	0.09%
11,500	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1,299,270	0.32%
11,700	SEMTECH CORP	USD	1,040,481	0.26%
4,000	SITIME CORP	USD	1,170,160	0.29%
9,000	SMART GLOBAL HOLDINGS INC	USD	638,910	0.16%
9,100	SPROUT SOCIAL INC CLASS A	USD	825,279	0.21%
7,300	SPS COMMERCE INC	USD	1,039,155	0.26%
22,700	SUPER MICRO COMPUTER INC	USD	997,665	0.25%
4,200	SYNAPTICS INC	USD	1,215,942	0.30%
19,300	TENABLE HOLDINGS INC	USD	1,062,851	0.26%
5,300	ULTRA CLEAN HOLDINGS INC	USD	304,008	0.08%
6,100	WORKIVA INC CLASS A	USD	795,989	0.20%
27,200	XEROX HOLDINGS CORP	USD	615,808	0.15%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Technology - 11.53% (30 June 2021: 8.83%) (continued)</i>				
23,900	XPERI HOLDING CORP	USD	451,949	0.11%
2,400	ZIFF DAVIS INC	USD	266,064	0.07%
45,200	ZUORA INC CLASS A	USD	844,336	0.21%
<i>Textiles - 0.40% (30 June 2021: 0.40%)</i>				
7,648	UNIFIRST CORP/MA	USD	1,609,139	0.40%
<i>Utilities - 2.01% (30 June 2021: 1.37%)</i>				
141,312	ALGONQUIN POWER & UTILITIES CORP	USD	2,041,958	0.51%
6,900	NATIONAL FUEL GAS CO	USD	441,186	0.11%
14,500	NRG ENERGY INC	USD	624,660	0.16%
17,700	OTTER TAIL CORP	USD	1,264,134	0.31%
19,700	PORTLAND GENERAL ELECTRIC CO	USD	1,042,524	0.26%
35,321	UGI CORP	USD	1,621,587	0.40%
46,100	VISTRA CORP	USD	1,049,697	0.26%
Total Equities*			367,620,910	91.64%
Financial Equity Assets at Fair Value Through Profit or Loss			367,620,910	91.64%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

INVESTMENT FUNDS

<i>Financial - 5.62% (30 June 2021: 4.98%)</i>				
40,000	ACADIA REALTY TRUST	USD	873,200	0.22%
40,902	AMERICOLD REALTY TRUST	USD	1,341,176	0.33%
22,700	APOLLO COMMERCIAL REAL ESTATE FINANCE INC	USD	298,732	0.07%
24,400	ARBOR REALTY TRUST INC	USD	447,008	0.11%
29,100	BRANDYWINE REALTY TRUST	USD	390,522	0.10%
27,300	BRIXMOR PROPERTY GROUP INC	USD	693,693	0.17%
21,060	CEDAR REALTY TRUST INC	USD	528,817	0.13%
17,100	CHATHAM LODGING TRUST	USD	234,612	0.06%
24,100	CHIMERA INVESTMENT CORP	USD	363,428	0.09%
34,200	CITY OFFICE REIT INC	USD	674,424	0.17%
4,700	EASTGROUP PROPERTIES INC	USD	1,070,895	0.27%
72,100	FRANKLIN STREET PROPERTIES CORP	USD	428,995	0.11%
11,700	GAMING AND LEISURE PROPERTIES INC	USD	569,322	0.14%
31,300	GEO GROUP INC	USD	242,575	0.06%
22,700	INDUSTRIAL LOGISTICS PROPERTIES TRUST	USD	568,635	0.14%
7,803	INNOVATIVE INDUSTRIAL PROPERTIES INC CLASS A	USD	2,051,487	0.51%
13,500	IRON MOUNTAIN INC	USD	706,455	0.18%
66,700	KITE REALTY GROUP TRUST	USD	1,452,726	0.36%
63,700	MFA FINANCIAL INC CLASS REIT	USD	290,472	0.07%
18,700	NATIONAL STORAGE AFFILIATES TRUST	USD	1,294,040	0.32%
27,568	NEXPOINT RESIDENTIAL TRUST INC	USD	2,311,025	0.58%
19,000	OFFICE PROPERTIES INCOME TRUST	USD	471,960	0.12%
10,900	OMEGA HEALTHCARE INVESTORS INC	USD	322,531	0.08%
37,800	OUTFRONT MEDIA INC	USD	1,013,796	0.25%
19,700	PENNYMAC MORTGAGE INVESTMENT TRUST	USD	341,401	0.09%
31,800	PIEDMONT OFFICE REALTY TRUST INC CLASS A	USD	584,484	0.15%
6,445	RETAIL VALUE INC	USD	41,377	0.01%
84,300	RPT REALTY	USD	1,127,934	0.28%
25,400	SABRA HEALTH CARE REIT INC	USD	343,916	0.09%
29,600	SERVICE PROPERTIES TRUST	USD	260,184	0.06%
39,100	TANGER FACTORY OUTLET CENTERS INC	USD	753,848	0.19%
32,500	UNITI GROUP INC	USD	455,325	0.11%
Total Investment Funds[±]			22,548,995	5.62%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			22,548,995	5.62%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

Investments	390,169,905	97.26%

SEI Global Master Fund plc
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THE SEI U.S. SMALL COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FORWARD FOREIGN CURRENCY CONTRACTS 0.02% (30 June 2021: (0.02%))

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI U.S. Small Companies Fund Hedged Singapore \$ Institutional Class							
10/01/2022	3,546,439	SGD	(2,598,647)	USD	Westpac	31,862	0.01%
10/01/2022	331,549	SGD	(243,830)	USD	Brown Brothers Harriman	2,090	0.00%
10/01/2022	170,294	USD	(232,778)	SGD	Brown Brothers Harriman	(2,364)	0.00%
						31,588	0.01%
The SEI U.S. Small Companies Fund Hedged Singapore \$ Institutional Distributing Class							
10/01/2022	3,306,648	SGD	(2,422,941)	USD	Westpac	29,707	0.01%
10/01/2022	408,211	SGD	(300,003)	USD	Brown Brothers Harriman	2,781	0.00%
10/01/2022	158,777	USD	(217,033)	SGD	Brown Brothers Harriman	(2,205)	0.00%
						30,283	0.01%
The SEI U.S. Small Companies Fund Hedged Sterling Institutional Class							
10/01/2022	481,177	GBP	(635,119)	USD	Standard Chartered	16,603	0.00%
10/01/2022	60,575	GBP	(80,844)	USD	Brown Brothers Harriman	1,201	0.00%
10/01/2022	38,787	USD	(29,296)	GBP	Brown Brothers Harriman	(894)	0.00%
						16,910	0.00%
Total Forward Foreign Currency Contracts^o						78,781	0.02%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						84,244	0.02%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(5,463)	-

FUTURES 0.02% (30 June 2021: 0.00%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
12	Russell 2000 E-Mini Futures March 2022	JP Morgan	20,528	0.01%
5	S&P Mid 400 E-Mini Futures March 2022	JP Morgan	37,490	0.01%
Total Futures^o			58,018	0.02%
Financial Future Assets at Fair Value Through Profit or Loss			58,018	0.02%
Financial Future Liabilities at Fair Value Through Profit or Loss			-	-
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			390,312,167	97.30%
Total Financial Liabilities at Fair Value Through Profit or Loss			(5,463)	-

Portfolio Analysis

	Total Assets %
* Transferable securities admitted to an official stock exchange listing	367,620,910 91.44%
± UCITS and non-UCITS investment schemes	22,548,995 5.61%
Φ Financial derivative instruments dealt in on a regulated market	58,018 0.01%
∞ Centrally Cleared and OTC financial derivative instruments	78,781 0.02%
Total Investments	390,306,704 97.08%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Agriculture - 1.24% (30 June 2021: 1.36%)</i>				
42,250	ALTRIA GROUP INC*	USD	2,002,227	0.42%
41,001	PHILIP MORRIS INTERNATIONAL INC*	USD	3,895,095	0.82%
<i>Airlines - 0.19% (30 June 2021: 0.22%)</i>				
11,300	DELTA AIR LINES INC*	USD	441,604	0.09%
10,900	UNITED AIRLINES HOLDINGS INC*	USD	477,202	0.10%
<i>Apparel - 0.88% (30 June 2021: 0.93%)</i>				
10,339	CAPRI HOLDINGS LTD*	USD	671,104	0.14%
4,372	LEVI STRAUSS & CO CLASS A*	USD	109,431	0.02%
16,428	NIKE INC CLASS B*	USD	2,738,055	0.58%
2,567	PVH CORP*	USD	273,771	0.06%
7,744	STEVEN MADDEN LTD*	USD	359,864	0.08%
<i>Auto Manufacturers - 1.80% (30 June 2021: 0.93%)</i>				
4,000	CUMMINS INC*	USD	872,560	0.18%
74,344	FORD MOTOR CO*	USD	1,544,125	0.32%
46,655	GENERAL MOTORS CO*	USD	2,735,383	0.58%
3,240	TESLA INC*	USD	3,423,967	0.72%
<i>Auto Parts & Equipment - 0.26% (30 June 2021: 0.23%)</i>				
31,300	GOODYEAR TIRE & RUBBER CO*	USD	667,316	0.14%
3,200	LEAR CORP*	USD	585,440	0.12%
<i>Basic Materials - 3.52% (30 June 2021: 3.62%)</i>				
8,836	AIR PRODUCTS & CHEMICALS INC*	USD	2,688,441	0.57%
160	ALBEMARLE CORP*	USD	37,403	0.01%
9,400	CABOT CORP*	USD	528,280	0.11%
4,930	CELANESE CORP CLASS A*	USD	828,536	0.17%
4,871	CF INDUSTRIES HOLDINGS INC*	USD	344,769	0.07%
23,171	CHEMOURS CO*	USD	777,619	0.16%
24,137	DOW INC*	USD	1,369,051	0.29%
5,200	EASTMAN CHEMICAL CO*	USD	628,732	0.13%
4,883	ECOLAB INC*	USD	1,145,503	0.24%
27,581	HUNTSMAN CORP*	USD	962,025	0.20%
3,600	INGEVITY CORP*	USD	258,120	0.05%
11,900	INTERNATIONAL PAPER CO*	USD	559,062	0.12%
4,858	LINDE PLC*	USD	1,682,957	0.35%
6,600	LYONDELLBASELL INDUSTRIES NV CLASS A*	USD	608,718	0.13%
1,915	MOSAIC CO*	USD	75,240	0.02%
5,500	RELIANCE STEEL & ALUMINUM CO*	USD	892,210	0.19%
20,688	RPM INTERNATIONAL INC*	USD	2,089,488	0.44%
6,800	STEEL DYNAMICS INC*	USD	422,076	0.09%
1,081	SYLVAMO CORP*	USD	30,149	0.01%
8,400	VALVOLINE INC*	USD	313,236	0.07%
4,689	WESTLAKE CHEMICAL CORP*	USD	455,443	0.10%
<i>Beverages - 1.47% (30 June 2021: 1.35%)</i>				
35,541	COCA-COLA CO*	USD	2,104,383	0.44%
141	COCA-COLA CONSOLIDATED INC*	USD	87,306	0.02%
6,990	DIAGEO PLC SPONSORED ADR*	USD	1,538,779	0.32%
14,400	MOLSON COORS BEVERAGE CO CLASS B*	USD	667,440	0.14%
14,963	PEPSICO INC*	USD	2,599,223	0.55%
<i>Biotechnology - 1.14% (30 June 2021: 1.17%)</i>				
13,187	AMGEN INC*	USD	2,966,679	0.62%
820	BIOGEN INC*	USD	196,734	0.04%
770	BIO-RAD LABORATORIES INC CLASS A*	USD	581,789	0.12%
1,089	CORTEVA INC*	USD	51,488	0.01%
18,030	GILEAD SCIENCES INC*	USD	1,309,158	0.28%
139	MODERNA INC*	USD	35,303	0.01%
473	REGENERON PHARMACEUTICALS INC*	USD	298,709	0.06%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Commercial Services - 2.77% (30 June 2021: 2.99%)</i>				
2,076	AMN HEALTHCARE SERVICES INC*	USD	253,957	0.05%
4,596	AUTOMATIC DATA PROCESSING INC*	USD	1,133,282	0.24%
1,920	BLOCK INC CLASS A*	USD	310,099	0.07%
1,406	CINTAS CORP*	USD	623,097	0.13%
12,500	DELUXE CORP*	USD	401,375	0.08%
6,152	DLOCAL LTD CLASS A*	USD	219,565	0.05%
811	EQUIFAX INC*	USD	237,453	0.05%
59	GARTNER INC*	USD	19,725	0.00%
11,597	GLOBAL PAYMENTS INC*	USD	1,567,682	0.33%
162	INSPIRITY INC*	USD	19,134	0.00%
361	KORN FERRY*	USD	27,339	0.01%
318	LIVERAMP HOLDINGS INC*	USD	15,248	0.00%
7,700	MANPOWERGROUP INC*	USD	749,441	0.16%
7,282	MOODY'S CORP*	USD	2,844,204	0.60%
17,594	PAYPAL HOLDINGS INC*	USD	3,317,876	0.70%
2,621	S&P GLOBAL INC*	USD	1,236,929	0.26%
823	TRINET GROUP INC*	USD	78,399	0.02%
305	UNITED RENTALS INC*	USD	101,348	0.02%
<i>Communications - 9.53% (30 June 2021: 10.82%)</i>				
671	ALPHABET INC CLASS A*	USD	1,943,914	0.41%
3,077	ALPHABET INC CLASS C*	USD	8,903,576	1.87%
2,979	AMAZON.COM INC*	USD	9,932,999	2.09%
3,604	ARISTA NETWORKS INC*	USD	518,075	0.11%
124,344	AT&T INC*	USD	3,058,862	0.64%
42,700	BCE INC*	USD	2,222,108	0.47%
115	BOOKING HOLDINGS INC*	USD	275,911	0.06%
55,783	CISCO SYSTEMS INC*	USD	3,534,969	0.74%
10,200	COMCAST CORP CLASS A*	USD	513,366	0.11%
581	FACTSET RESEARCH SYSTEMS INC*	USD	282,372	0.06%
24,300	FOX CORP CLASS A*	USD	896,670	0.19%
1,953	JUNIPER NETWORKS INC*	USD	69,742	0.01%
1,273	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE CLASS A*	USD	75,540	0.02%
3,665	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE CLASS C*	USD	231,775	0.05%
7,218	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS A*	USD	367,035	0.08%
5,377	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS C*	USD	273,420	0.06%
34,248	MARQETA INC CLASS A*	USD	588,038	0.12%
10,368	META PLATFORMS INC CLASS A*	USD	3,487,277	0.73%
3,903	NETFLIX INC*	USD	2,351,323	0.49%
1,128	NEWS CORP CLASS A*	USD	25,166	0.01%
740	OKTA INC CLASS A*	USD	165,886	0.04%
57	PALO ALTO NETWORKS INC*	USD	31,735	0.01%
1,417	ROKU INC CLASS A*	USD	323,359	0.07%
680	SEA LTD SPONSORED ADR*	USD	152,123	0.03%
14,966	SNAP INC CLASS A*	USD	703,851	0.15%
620	SPOTIFY TECHNOLOGY SA*	USD	145,099	0.03%
36,200	TEGNA INC*	USD	671,872	0.14%
933	TRADE DESK INC CLASS A*	USD	85,500	0.02%
367	TWITTER INC*	USD	15,862	0.00%
20,210	UBER TECHNOLOGIES INC*	USD	847,405	0.18%
40,000	VERIZON COMMUNICATIONS INC*	USD	2,078,400	0.44%
16,220	VIACOMCBS INC CLASS B*	USD	489,520	0.10%
<i>Cosmetics/Personal Care - 1.16% (30 June 2021: 1.36%)</i>				
18,354	COLGATE-PALMOLIVE CO*	USD	1,566,330	0.33%
125	ESTEE LAUDER COS INC CLASS A*	USD	46,275	0.01%
1,488	INTER PARFUMS INC*	USD	159,067	0.03%
294	PROCTER & GAMBLE CO*	USD	48,092	0.01%
69,257	UNILEVER PLC SPONSORED ADR*	USD	3,725,334	0.78%
<i>Distribution/Wholesale - 0.77% (30 June 2021: 0.55%)</i>				
2,179	COPART INC*	USD	330,380	0.07%
5,782	FASTENAL CO*	USD	370,395	0.08%
373	POOL CORP*	USD	211,118	0.04%
1,035	SITEONE LANDSCAPE SUPPLY INC*	USD	250,760	0.05%
985	WATSCO INC*	USD	308,187	0.06%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Distribution/Wholesale - 0.77% (30 June 2021: 0.55%) (continued)</i>				
4,282	WW GRAINGER INC*	USD	2,219,104	0.47%
<i>Energy - 2.55% (30 June 2021: 2.22%)</i>				
37,453	CHEVRON CORP*	USD	4,395,110	0.92%
36,967	CONOCOPHILLIPS*	USD	2,668,278	0.56%
294	DIAMONDBACK ENERGY INC*	USD	31,708	0.01%
50,558	EXXON MOBIL CORP*	USD	3,093,644	0.65%
11,800	MARATHON OIL CORP*	USD	193,756	0.04%
9,700	MARATHON PETROLEUM CORP*	USD	620,703	0.13%
5,627	PHILLIPS 66*	USD	407,732	0.09%
823	SOLAREDGE TECHNOLOGIES INC*	USD	230,909	0.05%
6,600	VALERO ENERGY CORP*	USD	495,726	0.10%
<i>Entertainment - 0.18% (30 June 2021: 0.38%)</i>				
7,097	LIVE NATION ENTERTAINMENT INC*	USD	849,440	0.18%
<i>Financial - 14.65% (30 June 2021: 15.65%)</i>				
9,000	AFLAC INC*	USD	525,510	0.11%
8,100	ALLSTATE CORP*	USD	952,965	0.20%
24,584	ALLY FINANCIAL INC*	USD	1,170,444	0.25%
525	AMERICAN INTERNATIONAL GROUP INC*	USD	29,851	0.01%
5,400	AMERIPRISE FINANCIAL INC*	USD	1,628,964	0.34%
268	AON PLC CLASS A*	USD	80,550	0.02%
4,180	ARTHUR J GALLAGHER & CO*	USD	709,221	0.15%
83,318	BANK OF AMERICA CORP*	USD	3,706,818	0.78%
16,200	BANK OF NEW YORK MELLON CORP*	USD	940,896	0.20%
14,579	BERKSHIRE HATHAWAY INC CLASS B*	USD	4,359,121	0.92%
33	BLACKROCK INC CLASS A*	USD	30,213	0.01%
2,215	BRIGHTHOUSE FINANCIAL INC*	USD	114,737	0.02%
4,010	BROWN & BROWN INC*	USD	281,823	0.06%
6,857	CAPITAL ONE FINANCIAL CORP*	USD	994,882	0.21%
1,689	CARLYLE GROUP INC*	USD	92,726	0.02%
34,306	CHARLES SCHWAB CORP*	USD	2,885,135	0.61%
12,304	CHUBB LTD*	USD	2,378,486	0.50%
55,056	CITIGROUP INC*	USD	3,324,832	0.70%
31,400	CITIZENS FINANCIAL GROUP INC*	USD	1,483,650	0.31%
341	CME GROUP INC CLASS A*	USD	77,905	0.02%
3,199	COMERICA INC*	USD	278,313	0.06%
5,400	DISCOVER FINANCIAL SERVICES*	USD	624,024	0.13%
13,405	EQUITABLE HOLDINGS INC*	USD	439,550	0.09%
1,600	EVEREST RE GROUP LTD*	USD	438,272	0.09%
21,700	FIFTH THIRD BANCORP*	USD	945,035	0.20%
221,160	FIRST HORIZON NATIONAL CORP FRACTIONAL SHARES*	USD	0	0.00%
19,200	FIRST REPUBLIC BANK/CA*	USD	3,964,992	0.83%
6,186	GENWORTH FINANCIAL INC CLASS A*	USD	25,053	0.01%
3,498	GOLDMAN SACHS GROUP INC*	USD	1,338,160	0.28%
10,100	HARTFORD FINANCIAL SERVICES GROUP INC*	USD	697,304	0.15%
3,600	INTERCONTINENTAL EXCHANGE INC*	USD	492,372	0.10%
5,040	INVESCO LTD*	USD	116,021	0.02%
15,500	JEFFERIES FINANCIAL GROUP INC*	USD	601,400	0.13%
21,784	JPMORGAN CHASE & CO*	USD	3,449,496	0.73%
54,771	KEYCORP*	USD	1,266,853	0.27%
10,100	LINCOLN NATIONAL CORP*	USD	689,426	0.15%
2,215	MARKEL CORP*	USD	2,733,310	0.57%
9,699	MARSH & MCLENNAN COS INC*	USD	1,685,880	0.35%
23,900	METLIFE INC*	USD	1,493,511	0.31%
41,711	MORGAN STANLEY*	USD	4,094,352	0.86%
1,320	NORTHERN TRUST CORP*	USD	157,885	0.03%
6,600	PRUDENTIAL FINANCIAL INC*	USD	714,384	0.15%
27,500	RADIANT GROUP INC*	USD	581,075	0.12%
39,600	REGIONS FINANCIAL CORP*	USD	863,280	0.18%
4,172	SIGNATURE BANK*	USD	1,349,517	0.28%
32,130	STATE STREET CORP*	USD	2,988,090	0.63%
8,180	TRAVELERS COS INC*	USD	1,279,597	0.27%
36,230	TRUIST FINANCIAL CORP*	USD	2,121,266	0.45%
21,027	UNUM GROUP*	USD	516,633	0.11%

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 14.65% (30 June 2021: 15.65%) (continued)</i>				
56,882	US BANCORP*	USD	3,195,062	0.67%
15,512	VISA INC CLASS A*	USD	3,361,606	0.71%
3,100	VOYA FINANCIAL INC*	USD	205,561	0.04%
4,682	WELLS FARGO & CO*	USD	224,642	0.05%
18,200	WESTERN UNION CO*	USD	324,688	0.07%
9,000	ZIONS BANCORP NA*	USD	568,440	0.12%
<i>Food - 2.69% (30 June 2021: 2.64%)</i>				
53,532	CONAGRA BRANDS INC*	USD	1,828,118	0.38%
7,400	GENERAL MILLS INC*	USD	498,612	0.10%
4,200	INGREDION INC*	USD	405,888	0.09%
16,361	JM SMUCKER CO*	USD	2,222,151	0.47%
22,400	KRAFT HEINZ CO*	USD	804,160	0.17%
59,697	KROGER CO*	USD	2,701,886	0.57%
19,006	MONDELEZ INTERNATIONAL INC CLASS A*	USD	1,260,288	0.27%
20,938	SYSCO CORP*	USD	1,644,680	0.35%
12,300	TYSON FOODS INC CLASS A*	USD	1,072,068	0.23%
8,391	US FOODS HOLDING CORP*	USD	292,259	0.06%
<i>Healthcare-Products - 1.80% (30 June 2021: 2.44%)</i>				
7,519	ABBOTT LABORATORIES*	USD	1,058,224	0.22%
600	ALIGN TECHNOLOGY INC*	USD	394,308	0.08%
1,301	BRUKER CORP*	USD	109,167	0.02%
4,376	DANAHER CORP*	USD	1,439,748	0.30%
136	IDEXX LABORATORIES INC*	USD	89,551	0.02%
50	INTUITIVE SURGICAL INC*	USD	17,965	0.00%
25,717	MEDTRONIC PLC*	USD	2,660,424	0.56%
2,173	NATERA INC*	USD	202,936	0.04%
1,199	PATTERSON COS INC*	USD	35,191	0.01%
1,141	STERIS PLC*	USD	277,731	0.06%
3,403	THERMO FISHER SCIENTIFIC INC*	USD	2,270,618	0.48%
138	WATERS CORP*	USD	51,419	0.01%
<i>Healthcare-Services - 2.37% (30 June 2021: 1.89%)</i>				
1,024	ANTHEM INC*	USD	474,665	0.10%
7,830	CATALENT INC*	USD	1,002,475	0.21%
4,900	DAVITA INC*	USD	557,424	0.12%
4,616	HCA HEALTHCARE INC*	USD	1,185,943	0.25%
197	HUMANA INC*	USD	91,380	0.02%
608	LABORATORY CORP OF AMERICA HOLDINGS*	USD	191,040	0.04%
1,210	MOLINA HEALTHCARE INC*	USD	384,877	0.08%
7,530	QUEST DIAGNOSTICS INC*	USD	1,302,765	0.27%
12,131	UNITEDHEALTH GROUP INC*	USD	6,091,460	1.28%
<i>Home Builders - 0.61% (30 June 2021: 0.65%)</i>				
8,989	DR HORTON INC*	USD	974,857	0.21%
8,100	KB HOME*	USD	362,313	0.08%
1,736	MERITAGE HOMES CORP*	USD	211,896	0.04%
9,500	PULTEGROUP INC*	USD	543,020	0.11%
11,300	TOLL BROTHERS INC*	USD	818,007	0.17%
<i>Home Furnishings - 0.27% (30 June 2021: 0.25%)</i>				
5,500	WHIRLPOOL CORP*	USD	1,290,630	0.27%
<i>Household Products/Wares - 0.42% (30 June 2021: 0.46%)</i>				
2,803	CENTRAL GARDEN & PET CO CLASS A*	USD	134,124	0.03%
12,610	KIMBERLY-CLARK CORP*	USD	1,802,221	0.38%
106	WD-40 CO*	USD	25,932	0.01%
<i>Industrial - 10.62% (30 June 2021: 9.51%)</i>				
10,500	3M CO*	USD	1,865,115	0.39%
2,600	ACUITY BRANDS INC*	USD	550,472	0.12%
7,500	AGCO CORP*	USD	870,150	0.18%
8,938	AMETEK INC*	USD	1,314,243	0.28%
19,979	AMPHENOL CORP CLASS A*	USD	1,747,363	0.37%

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 10.62% (30 June 2021: 9.51%) (continued)</i>				
6,400	ARROW ELECTRONICS INC*	USD	859,328	0.18%
111	AXON ENTERPRISE INC*	USD	17,427	0.00%
8,600	BERRY GLOBAL GROUP INC*	USD	634,508	0.13%
1,018	BOEING CO*	USD	204,944	0.04%
6,396	BUILDERS FIRSTSOURCE INC*	USD	548,201	0.12%
2,123	CATERPILLAR INC*	USD	438,909	0.09%
9,467	CSX CORP*	USD	355,959	0.07%
1,782	DEERE & CO*	USD	611,030	0.13%
11,381	EATON CORP PLC*	USD	1,966,864	0.41%
469	EXPEDITORS INTERNATIONAL OF WASHINGTON INC*	USD	62,982	0.01%
767	FABRINET*	USD	90,866	0.02%
3,265	FEDEX CORP*	USD	844,460	0.18%
25,026	FORTIVE CORP*	USD	1,909,234	0.40%
8,270	GENERAL DYNAMICS CORP*	USD	1,724,047	0.36%
6,700	HILLENBRAND INC*	USD	348,333	0.07%
13,774	HONEYWELL INTERNATIONAL INC*	USD	2,872,017	0.60%
3,000	HUNTINGTON INGALLS INDUSTRIES INC*	USD	560,220	0.12%
31,160	JOHNSON CONTROLS INTERNATIONAL PLC*	USD	2,533,620	0.53%
285	KADANT INC*	USD	65,687	0.01%
1,693	KENAMETAL INC*	USD	60,796	0.01%
1,948	KEYSIGHT TECHNOLOGIES INC*	USD	402,281	0.08%
2,590	L3HARRIS TECHNOLOGIES INC*	USD	552,292	0.12%
840	MARTIN MARIETTA MATERIALS INC*	USD	370,037	0.08%
28,000	MDU RESOURCES GROUP INC*	USD	863,520	0.18%
1,743	METTLER-TOLEDO INTERNATIONAL INC*	USD	2,958,237	0.62%
4,200	MOOG INC CLASS A*	USD	340,074	0.07%
507	NATIONAL INSTRUMENTS CORP*	USD	22,141	0.00%
482	NORDSON CORP*	USD	123,040	0.03%
2,000	NORTHROP GRUMMAN CORP*	USD	774,140	0.16%
4,100	OSHKOSH CORP*	USD	462,111	0.10%
2,690	PACKAGING CORP OF AMERICA*	USD	366,243	0.08%
584	PARKER-HANNIFIN CORP*	USD	185,782	0.04%
1,705	PENTAIR PLC*	USD	124,516	0.03%
29,899	RAYTHEON TECHNOLOGIES CORP*	USD	2,573,108	0.54%
406	REGAL REXNORD CORP*	USD	69,093	0.01%
1,452	REPUBLIC SERVICES INC CLASS A*	USD	202,481	0.04%
667	ROCKWELL AUTOMATION INC*	USD	232,683	0.05%
288	SAIA INC*	USD	97,065	0.02%
23,335	SIEMENS AG SPONSORED ADR*	USD	2,020,811	0.43%
2,600	SNAP-ON INC*	USD	559,988	0.12%
6,648	STANLEY BLACK & DECKER INC*	USD	1,253,946	0.26%
3,800	SYNNEX CORP*	USD	434,568	0.09%
17,644	TEXTRON INC*	USD	1,362,117	0.29%
5,100	TIMKEN CO*	USD	353,379	0.07%
5,714	TRANSDIGM GROUP INC*	USD	3,635,704	0.76%
147	TREX CO INC*	USD	19,849	0.00%
456	UFP INDUSTRIES INC*	USD	41,957	0.01%
2,361	UNION PACIFIC CORP*	USD	594,807	0.13%
18,718	UNITED PARCEL SERVICE INC CLASS B*	USD	4,012,016	0.84%
58,211	VONTIER CORP*	USD	1,788,824	0.38%
737	VULCAN MATERIALS CO*	USD	152,986	0.03%
14,800	WESTROCK CO*	USD	656,528	0.14%
<i>Leisure Time - 0.15% (30 June 2021: 0.24%)</i>				
507	ACUSHNET HOLDINGS CORP*	USD	26,912	0.01%
11,700	HARLEY-DAVIDSON INC*	USD	440,973	0.09%
2,800	ROYAL CARIBBEAN CRUISES LTD*	USD	215,320	0.05%
<i>Lodging - 0.35% (30 June 2021: 0.26%)</i>				
4,408	HYATT HOTELS CORP CLASS A*	USD	422,727	0.09%
73,669	MARRIOTT INTERNATIONAL INC*	USD	0	0.00%
27,086	MGM RESORTS INTERNATIONAL*	USD	1,215,620	0.26%
<i>Pharmaceuticals - 7.91% (30 June 2021: 7.46%)</i>				
9,400	ABBVIE INC*	USD	1,272,760	0.27%
13,659	AMERISOURCEBERGEN CORP CLASS A*	USD	1,815,144	0.38%

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Pharmaceuticals - 7.91% (30 June 2021: 7.46%) (continued)</i>				
216	BECTON DICKINSON AND CO*	USD	54,320	0.01%
24,600	BRISTOL-MYERS SQUIBB CO*	USD	1,533,810	0.32%
11,800	CARDINAL HEALTH INC*	USD	607,582	0.13%
38,631	CVS HEALTH CORP*	USD	3,985,174	0.84%
691	DEXCOM INC*	USD	371,032	0.08%
7,729	ELI LILLY & CO*	USD	2,134,904	0.45%
4,030	JAZZ PHARMACEUTICALS PLC*	USD	513,422	0.11%
49,422	JOHNSON & JOHNSON*	USD	8,454,622	1.78%
5,169	MCKESSON CORP*	USD	1,284,858	0.27%
60,990	MERCK & CO INC*	USD	4,674,274	0.98%
22,945	NOVARTIS AG SPONSORED ADR*	USD	2,006,999	0.42%
1,820	ORGANON & CO*	USD	55,419	0.01%
37,153	PERRIGO CO PLC*	USD	1,445,252	0.30%
117,317	PFIZER INC*	USD	6,927,569	1.46%
951	PRESTIGE CONSUMER HEALTHCARE INC*	USD	57,678	0.01%
226	SAREPTA THERAPEUTICS INC*	USD	20,351	0.00%
6,886	VIATRIS INC*	USD	93,168	0.02%
1,411	ZOETIS INC CLASS A*	USD	344,326	0.07%
<i>Retail - 4.99% (30 June 2021: 5.99%)</i>				
112	AUTOZONE INC*	USD	234,796	0.05%
7,800	BEST BUY CO INC*	USD	792,480	0.17%
1,180	CARVANA CO CLASS A*	USD	273,512	0.06%
492	COSTCO WHOLESALE CORP*	USD	279,308	0.06%
3,800	DICK'S SPORTING GOODS INC*	USD	436,962	0.09%
8,730	DOLLAR GENERAL CORP*	USD	2,058,796	0.43%
10,500	FOOT LOCKER INC*	USD	458,115	0.10%
16,867	GENUINE PARTS CO*	USD	2,364,753	0.50%
3,227	GMS INC*	USD	193,975	0.04%
3,547	HOME DEPOT INC*	USD	1,472,040	0.31%
5,500	KOHL'S CORP*	USD	271,645	0.06%
460	LITHIA MOTORS INC CLASS A*	USD	136,597	0.03%
21,034	LOWE'S COS INC*	USD	5,436,868	1.14%
384	LULULEMON ATHLETICA INC*	USD	150,317	0.03%
916	MCDONALD'S CORP*	USD	245,552	0.05%
1,278	MSC INDUSTRIAL DIRECT CO INC CLASS A*	USD	107,429	0.02%
119	O'REILLY AUTOMOTIVE INC*	USD	84,041	0.02%
18,548	ROSS STORES INC*	USD	2,119,665	0.45%
7,834	STARBUCKS CORP*	USD	916,343	0.19%
13,671	TARGET CORP*	USD	3,164,016	0.67%
108	ULTA BEAUTY INC*	USD	44,533	0.01%
26,660	WALGREENS BOOTS ALLIANCE INC*	USD	1,390,586	0.29%
7,098	WALMART INC*	USD	1,027,010	0.22%
<i>Technology - 19.47% (30 June 2021: 17.33%)</i>				
3,020	ACCENTURE PLC CLASS A*	USD	1,251,941	0.26%
8,326	ADOBE INC*	USD	4,721,342	0.99%
12,019	ADVANCED MICRO DEVICES INC*	USD	1,729,534	0.36%
23,190	ALIGHT INC CLASS A*	USD	250,684	0.05%
76,161	APPLE INC*	USD	13,523,909	2.84%
19,863	APPLIED MATERIALS INC*	USD	3,125,642	0.66%
1,509	ATLASSIAN CORP PLC CLASS A*	USD	575,367	0.12%
2,554	BILLCOM HOLDINGS INC*	USD	636,329	0.13%
5,600	BROADCOM INC*	USD	3,726,296	0.78%
3,811	CADENCE DESIGN SYSTEMS INC*	USD	710,180	0.15%
366	CLOUDFLARE INC CLASS A*	USD	48,129	0.01%
243	CONFLUENT INC CLASS A*	USD	18,526	0.00%
1,140	CROWDSTRIKE HOLDINGS INC CLASS A*	USD	233,415	0.05%
1,346	DATADOG INC CLASS A*	USD	239,736	0.05%
1,665	DELL TECHNOLOGIES INC CLASS C*	USD	93,523	0.02%
429	DOXIMITY INC CLASS A*	USD	21,506	0.00%
7,300	DXC TECHNOLOGY CO*	USD	234,987	0.05%
1,123	EPAM SYSTEMS INC*	USD	750,669	0.16%
1,338	EXLSERVICE HOLDINGS INC*	USD	193,702	0.04%
100	FORTINET INC*	USD	35,940	0.01%
49,962	HEWLETT PACKARD ENTERPRISE CO*	USD	787,901	0.17%

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Technology - 19.47% (30 June 2021: 17.33%) (continued)</i>				
39,657	HP INC*	USD	1,493,879	0.31%
89,394	INTEL CORP*	USD	4,603,791	0.97%
10,893	INTERNATIONAL BUSINESS MACHINES CORP*	USD	1,455,958	0.31%
9,453	INTUIT INC*	USD	6,080,359	1.28%
1,025	KLA CORP*	USD	440,863	0.09%
1,440	KYNDRYL HOLDINGS INC*	USD	26,064	0.01%
711	MANHATTAN ASSOCIATES INC*	USD	110,553	0.02%
4,566	MARVELL TECHNOLOGY INC*	USD	399,479	0.08%
57,342	MICROCHIP TECHNOLOGY INC*	USD	4,992,194	1.05%
19,055	MICRON TECHNOLOGY INC*	USD	1,774,973	0.37%
49,244	MICROSOFT CORP*	USD	16,561,742	3.48%
128	MONGODB INC CLASS A*	USD	67,757	0.01%
169	MSCI INC CLASS A*	USD	103,545	0.02%
9,000	NCR CORP*	USD	361,800	0.08%
1,716	NETAPP INC*	USD	157,855	0.03%
4,105	NUTANIX INC CLASS A*	USD	130,785	0.03%
12,273	NVIDIA CORP*	USD	3,609,612	0.76%
591	ON SEMICONDUCTOR CORP*	USD	40,141	0.01%
21,697	ORACLE CORP*	USD	1,892,195	0.40%
7,928	PURE STORAGE INC CLASS A*	USD	258,056	0.05%
2,300	QORVO INC*	USD	359,697	0.08%
13,365	QUALCOMM INC*	USD	2,444,058	0.51%
326	RINGCENTRAL INC CLASS A*	USD	61,076	0.01%
3,214	ROPER TECHNOLOGIES INC*	USD	1,580,838	0.33%
15,302	SALESFORCE.COM INC*	USD	3,888,697	0.82%
11,451	SAP SE SPONSORED ADR*	USD	1,604,400	0.34%
11,200	SEAGATE TECHNOLOGY HOLDINGS PLC*	USD	1,265,376	0.27%
481	SERVICENOW INC*	USD	312,222	0.07%
821	SNOWFLAKE INC CLASS A*	USD	278,114	0.06%
309	SS&C TECHNOLOGIES HOLDINGS INC*	USD	25,332	0.01%
2,010	SYNOPSYS INC*	USD	740,685	0.16%
2,671	TWILIO INC CLASS A*	USD	703,381	0.15%
611	TYLER TECHNOLOGIES INC*	USD	328,687	0.07%
5,293	UNITY SOFTWARE INC*	USD	756,846	0.16%
733	VMWARE INC CLASS A*	USD	84,940	0.02%
785	WORKDAY INC CLASS A*	USD	214,446	0.05%
20,700	XEROX HOLDINGS CORP*	USD	468,648	0.10%
<i>Utilities - 1.54% (30 June 2021: 1.50%)</i>				
901	DTE ENERGY CO*	USD	107,706	0.02%
16,860	DUKE ENERGY CORP*	USD	1,768,614	0.37%
6,100	EVERGY INC*	USD	418,521	0.09%
6,074	EXELON CORP*	USD	350,834	0.07%
6,191	NATIONAL FUEL GAS CO*	USD	395,853	0.08%
26,741	NEXTERA ENERGY INC*	USD	2,496,540	0.53%
19,000	NRG ENERGY INC*	USD	818,520	0.17%
37,156	VISTRA CORP*	USD	846,042	0.18%
1,228	WEC ENERGY GROUP INC*	USD	119,202	0.03%
Total Equities			453,155,132	95.30%
Financial Equity Assets at Fair Value Through Profit or Loss			453,155,132	95.30%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

INVESTMENT FUNDS

<i>Financial - 2.61% (30 June 2021: 2.85%)</i>				
9,894	AMERICAN TOWER CORP CLASS A	USD	2,893,995	0.61%
57,000	ANNALY CAPITAL MANAGEMENT INC	USD	445,740	0.10%
4,227	EQUITY RESIDENTIAL	USD	382,544	0.08%
1,285	EXTRA SPACE STORAGE INC	USD	291,348	0.06%
3,560	FEDERAL REALTY INVESTMENT TRUST CLASS REIT	USD	485,299	0.10%
12,380	GAMING AND LEISURE PROPERTIES INC	USD	602,411	0.13%
51,725	HEALTHPEAK PROPERTIES INC	USD	1,866,755	0.39%
11,900	HOST HOTELS & RESORTS INC CLASS REIT	USD	206,941	0.04%

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 2.61% (30 June 2021: 2.85%) (continued)</i>				
2,195	LIFE STORAGE INC	USD	336,230	0.07%
20,200	MEDICAL PROPERTIES TRUST INC	USD	477,326	0.10%
8,100	OMEGA HEALTHCARE INVESTORS INC	USD	239,679	0.05%
2,137	PUBLIC STORAGE	USD	800,435	0.17%
12,800	SERVICE PROPERTIES TRUST	USD	112,512	0.02%
1,486	SIMON PROPERTY GROUP INC	USD	237,418	0.05%
47,200	VICI PROPERTIES INC	USD	1,421,192	0.30%
17,570	WELLTOWER INC	USD	1,506,979	0.32%
2,650	WEYERHAEUSER CO CLASS REIT	USD	109,127	0.02%
Total Investment Funds⁺			12,415,931	2.61%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			12,415,931	2.61%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—
Investments			465,571,063	97.91%

FORWARD FOREIGN CURRENCY CONTRACTS 0.01% (30 June 2021: (0.01%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI U.S. Large Companies Fund Hedged Singapore \$ Institutional Class					
10/01/2022	7,722	SGD	(5,658) USD Westpac	70	0.00%
10/01/2022	554	SGD	(408) USD Brown Brothers Harriman	4	0.00%
10/01/2022	264	USD	(361) SGD Brown Brothers Harriman	(3)	0.00%
				71	0.00%
The SEI U.S. Large Companies Fund Hedged Singapore \$ Institutional Distributing Class					
10/01/2022	7,827	SGD	(5,735) USD Westpac	70	0.00%
10/01/2022	562	SGD	(413) USD Brown Brothers Harriman	3	0.00%
10/01/2022	267	USD	(365) SGD Brown Brothers Harriman	(4)	0.00%
				69	0.00%
The SEI U.S. Large Companies Fund Hedged Sterling Institutional Class					
10/01/2022	1,626,829	GBP	(2,147,300) USD Standard Chartered	56,134	0.01%
10/01/2022	140,565	GBP	(187,729) USD Brown Brothers Harriman	2,657	0.00%
10/01/2022	101,124	USD	(76,424) GBP Brown Brothers Harriman	(2,388)	0.00%
				56,403	0.01%
Total Forward Foreign Currency Contracts^o				56,543	0.01%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				58,938	0.01%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(2,395)	—
FUTURES 0.02% (30 June 2021: 0.02%)					

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
24	S&P 500 E-Mini Futures March 2022	Societe Generale	80,442	0.02%
1	S&P Mid 400 E-Mini Futures March 2022	Societe Generale	9,270	0.00%
Total Futures^o			89,712	0.02%
Financial Future Assets at Fair Value Through Profit or Loss			89,712	0.02%
Financial Future Liabilities at Fair Value Through Profit or Loss			—	—

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THE SEI U.S. LARGE COMPANIES FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	465,719,713	97.94%
Total Financial Liabilities at Fair Value Through Profit or Loss	(2,395)	–
Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	453,155,132	95.21%
± UCITS and non-UCITS investment schemes	12,415,931	2.61%
Φ Financial derivative instruments dealt in on a regulated market	89,712	0.02%
∞ Centrally Cleared and OTC financial derivative instruments	56,543	0.01%
† Other transferable securities including those which are unlisted	0	0.00%
Total Investments	465,717,318	97.85%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Agriculture - 0.41% (30 June 2021: 0.42%)</i>						
880,000	TURNING POINT BRANDS INC 144A ^a	5.63%	15/02/2026	USD	883,106	0.08%
1,310,000	VECTOR GROUP LTD ^a	10.50%	01/11/2026	USD	1,358,850	0.13%
1,410,000	VECTOR GROUP LTD 144A ^a	10.50%	01/11/2026	USD	1,462,579	0.13%
745,000	VECTOR GROUP LTD 144A ^a	5.75%	01/02/2029	USD	726,058	0.07%
<i>Airlines - 1.40% (30 June 2021: 1.57%)</i>						
180,000	AIR CANADA [*]	4.00%	01/07/2025	USD	240,084	0.02%
1,010,000	AMERICAN AIRLINES GROUP INC 144A ^a	3.75%	01/03/2025	USD	945,456	0.09%
878,000	AMERICAN AIRLINES INC 144A ^a	11.75%	15/07/2025	USD	1,084,413	0.10%
1,742,000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 144A ^a	5.50%	20/04/2026	USD	1,814,171	0.17%
2,770,625	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 144A ^a	5.75%	20/04/2029	USD	2,963,530	0.27%
194,000	DELTA AIR LINES INC [*]	7.38%	15/01/2026	USD	228,575	0.02%
851,000	DELTA AIR LINES INC 144A ^a	7.00%	01/05/2025	USD	974,180	0.09%
1,424,667	DELTA AIR LINES INC/SKYMILES IP LTD 144A ^a	4.75%	20/10/2028	USD	1,557,836	0.14%
863,572	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD/HAWAIIANMILES LOYALTY LTD 144A ^a	5.75%	20/01/2026	USD	904,674	0.08%
1,583,250	MILEAGE PLUS HOLDINGS LLC/MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD 144A ^a	6.50%	20/06/2027	USD	1,692,502	0.16%
1,909,000	UNITED AIRLINES INC 144A ^a	4.38%	15/04/2026	USD	1,993,091	0.18%
860,000	UNITED AIRLINES INC 144A ^a	4.63%	15/04/2029	USD	888,664	0.08%
<i>Apparel - 0.15% (30 June 2021: 0.15%)</i>						
1,573,000	HANESBRANDS INC 144A ^a	4.63%	15/05/2024	USD	1,648,929	0.15%
<i>Auto Manufacturers - 1.62% (30 June 2021: 1.65%)</i>						
1,826,000	ALLISON TRANSMISSION INC 144A ^a	4.75%	01/10/2027	USD	1,903,605	0.18%
417,000	ALLISON TRANSMISSION INC 144A ^a	5.88%	01/06/2029	USD	454,063	0.04%
148,000	ALLISON TRANSMISSION INC 144A ^a	3.75%	30/01/2031	USD	144,563	0.01%
2,442,000	ASTON MARTIN CAPITAL HOLDINGS LTD 144A ^a	10.50%	30/11/2025	USD	2,688,935	0.25%
195,000	FORD MOTOR CO [*]	9.00%	22/04/2025	USD	238,654	0.02%
225,000	FORD MOTOR CO [*]	9.63%	22/04/2030	USD	329,696	0.03%
55,000	FORD MOTOR CREDIT CO LLC [*]	5.60%	07/01/2022	USD	55,109	0.01%
480,000	FORD MOTOR CREDIT CO LLC [*]	2.98%	03/08/2022	USD	483,065	0.04%
115,000	FORD MOTOR CREDIT CO LLC [*]	3.35%	01/11/2022	USD	116,589	0.01%
175,000	FORD MOTOR CREDIT CO LLC [*]	4.14%	15/02/2023	USD	179,384	0.02%
161,000	FORD MOTOR CREDIT CO LLC [*]	3.10%	04/05/2023	USD	164,230	0.02%
91,000	FORD MOTOR CREDIT CO LLC [*]	3.81%	09/01/2024	USD	94,502	0.01%
45,000	FORD MOTOR CREDIT CO LLC [*]	5.58%	18/03/2024	USD	48,544	0.00%
130,000	FORD MOTOR CREDIT CO LLC [*]	4.06%	01/11/2024	USD	136,953	0.01%
925,000	FORD MOTOR CREDIT CO LLC [*]	4.69%	09/06/2025	USD	995,351	0.09%
125,000	FORD MOTOR CREDIT CO LLC [*]	5.13%	16/06/2025	USD	136,100	0.01%
435,000	FORD MOTOR CREDIT CO LLC [*]	4.13%	04/08/2025	USD	462,135	0.04%
200,000	FORD MOTOR CREDIT CO LLC [*]	4.39%	08/01/2026	USD	215,726	0.02%
650,000	FORD MOTOR CREDIT CO LLC [*]	4.54%	01/08/2026	USD	706,748	0.07%
420,000	FORD MOTOR CREDIT CO LLC [*]	4.27%	09/01/2027	USD	451,975	0.04%
240,000	FORD MOTOR CREDIT CO LLC [*]	4.13%	17/08/2027	USD	259,349	0.02%
740,000	FORD MOTOR CREDIT CO LLC [*]	5.11%	03/05/2029	USD	842,094	0.08%
905,000	FORD MOTOR CREDIT CO LLC [*]	4.00%	13/11/2030	USD	975,165	0.09%
3,341,000	FORD MOTOR CREDIT CO LLC [*]	3.63%	17/06/2031	USD	3,512,226	0.32%
1,640,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 144A ^a	5.50%	15/07/2029	USD	1,644,067	0.15%
277,000	PM GENERAL PURCHASER LLC 144A ^a	9.50%	01/10/2028	USD	281,040	0.03%
140,000	WABASH NATIONAL CORP 144A ^a	4.50%	15/10/2028	USD	141,575	0.01%
<i>Auto Parts & Equipment - 1.41% (30 June 2021: 1.39%)</i>						
230,000	ADIENT GLOBAL HOLDINGS LTD ^a	4.88%	15/08/2026	USD	234,897	0.02%
400,000	ADIENT GLOBAL HOLDINGS LTD 144A ^a	4.88%	15/08/2026	USD	408,516	0.04%
495,000	AMERICAN AXLE & MANUFACTURING INC [*]	6.25%	15/03/2026	USD	506,021	0.05%
230,000	AMERICAN AXLE & MANUFACTURING INC [*]	6.50%	01/04/2027	USD	239,142	0.02%
245,000	AMERICAN AXLE & MANUFACTURING INC [*]	6.88%	01/07/2028	USD	264,555	0.02%
160,000	AMERICAN AXLE & MANUFACTURING INC [*]	5.00%	01/10/2029	USD	157,205	0.01%
380,000	CLARIOS GLOBAL LP 144A ^a	6.75%	15/05/2025	USD	398,436	0.04%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Auto Parts & Equipment - 1.41% (30 June 2021: 1.39%) (continued)</i>						
1,013,000	CLARIOS GLOBAL LP/CLARIOS US FINANCE CO 144A ^a	6.25%	15/05/2026	USD	1,061,133	0.10%
780,000	CLARIOS GLOBAL LP/CLARIOS US FINANCE CO 144A ^a	8.50%	15/05/2027	USD	827,802	0.08%
520,000	COOPER-STANDARD AUTOMOTIVE INC ^a	5.63%	15/11/2026	USD	429,541	0.04%
230,000	COOPER-STANDARD AUTOMOTIVE INC 144A ^a	13.00%	01/06/2024	USD	248,639	0.02%
230,000	COOPER-STANDARD AUTOMOTIVE INC 144A ^a	5.63%	15/11/2026	USD	189,989	0.02%
376,000	DANA INC [*]	5.38%	15/11/2027	USD	394,913	0.04%
840,000	DANA INC [*]	5.63%	15/06/2028	USD	893,659	0.08%
302,000	DANA INC [*]	4.25%	01/09/2030	USD	306,598	0.03%
1,764,000	DORNOCH DEBT MERGER SUB INC 144A ^a	6.63%	15/10/2029	USD	1,744,155	0.16%
290,000	GOODYEAR TIRE & RUBBER CO ^a	5.25%	30/04/2031	USD	315,666	0.03%
130,000	GOODYEAR TIRE & RUBBER CO 144A ^a	5.00%	15/07/2029	USD	139,893	0.01%
49,000	GOODYEAR TIRE & RUBBER CO 144A ^a	5.25%	15/07/2031	USD	53,273	0.00%
470,000	IHO VERWALTUNGS GMBH 144A [*]	6.00%	15/05/2027	USD	485,674	0.04%
495,000	IHO VERWALTUNGS GMBH 144A [*]	6.38%	15/05/2029	USD	533,031	0.05%
90,000	TENNECO INC [*]	5.38%	15/12/2024	USD	89,545	0.01%
1,980,000	TENNECO INC [*]	5.00%	15/07/2026	USD	1,905,423	0.18%
106,000	TENNECO INC 144A ^a	7.88%	15/01/2029	USD	114,629	0.01%
1,842,000	TENNECO INC 144A ^a	5.13%	15/04/2029	USD	1,803,217	0.17%
1,630,000	WHEEL PROS INC 144A ^a	6.50%	15/05/2029	USD	1,567,090	0.14%
<i>Basic Materials - 6.04% (30 June 2021: 6.60%)</i>						
250,000	ALCOA NEDERLAND HOLDING BV 144A ^a	5.50%	15/12/2027	USD	267,845	0.02%
771,000	ALLEGHENY TECHNOLOGIES INC [*]	5.88%	01/12/2027	USD	804,901	0.07%
80,000	ALLEGHENY TECHNOLOGIES INC [*]	4.88%	01/10/2029	USD	80,200	0.01%
60,000	ALLEGHENY TECHNOLOGIES INC [*]	5.13%	01/10/2031	USD	60,536	0.01%
165,000	ARCONIC CORP 144A ^a	6.00%	15/05/2025	USD	172,837	0.02%
707,000	ARCONIC CORP 144A ^a	6.13%	15/02/2028	USD	753,577	0.07%
522,000	ASHLAND LLC [*]	6.88%	15/05/2043	USD	675,920	0.06%
160,000	AXALTA COATING SYSTEMS LLC 144A ^a	3.38%	15/02/2029	USD	155,036	0.01%
308,000	AXALTA COATING SYSTEMS LLC/AXALTA COATING SYSTEMS DUTCH HOLDING B BV 144A ^a	4.75%	15/06/2027	USD	321,398	0.03%
1,990,000	BAFFINLAND IRON MINES CORP/BAFFINLAND IRON MINES LP ^a	8.75%	15/07/2026	USD	2,071,670	0.19%
1,220,000	BAFFINLAND IRON MINES CORP/BAFFINLAND IRON MINES LP 144A ^a	8.75%	15/07/2026	USD	1,270,069	0.12%
961,000	BIG RIVER STEEL LLC/BRS FINANCE CORP 144A ^a	6.63%	31/01/2029	USD	1,040,407	0.10%
143,000	CARPENTER TECHNOLOGY CORP [*]	6.38%	15/07/2028	USD	152,086	0.01%
1,943,000	CHEMOURS CO 144A ^a	5.75%	15/11/2028	USD	2,033,835	0.19%
675,000	CHEMOURS CO 144A ^a	4.63%	15/11/2029	USD	670,791	0.06%
153,000	CLEVELAND-CLIFFS INC 144A ^a	4.63%	01/03/2029	USD	156,286	0.01%
107,000	CLEVELAND-CLIFFS INC 144A ^a	4.88%	01/03/2031	USD	111,321	0.01%
252,000	CONSTELLIUM SE ^a	5.88%	15/02/2026	USD	255,431	0.02%
127,000	CONSTELLIUM SE 144A ^a	5.88%	15/02/2026	USD	128,729	0.01%
876,000	CONSTELLIUM SE 144A ^a	5.63%	15/06/2028	USD	922,397	0.08%
732,000	CONSTELLIUM SE 144A ^a	3.75%	15/04/2029	USD	721,291	0.07%
2,475,000	CORNERSTONE CHEMICAL CO ^a	6.75%	15/08/2024	USD	2,228,144	0.21%
2,470,000	CORNERSTONE CHEMICAL CO 144A ^a	6.75%	15/08/2024	USD	2,223,642	0.20%
1,775,000	CVR PARTNERS LP/CVR NITROGEN FINANCE CORP 144A ^a	6.13%	15/06/2028	USD	1,875,243	0.17%
1,590,000	DOMTAR CORP 144A ^a	6.75%	01/10/2028	USD	1,636,587	0.15%
584,000	ELDORADO GOLD CORP 144A ^a	6.25%	01/09/2029	USD	594,687	0.05%
320,000	ELEMENT SOLUTIONS INC 144A ^a	3.88%	01/09/2028	USD	322,059	0.03%
627,000	EVERARC ESCROW SARL 144A ^a	5.00%	30/10/2029	USD	628,408	0.06%
287,000	FIRST QUANTUM MINERALS LTD ^a	7.25%	01/04/2023	USD	290,666	0.03%
1,060,000	FIRST QUANTUM MINERALS LTD ^a	7.50%	01/04/2025	USD	1,091,774	0.10%
871,000	FIRST QUANTUM MINERALS LTD 144A ^a	6.50%	01/03/2024	USD	882,846	0.08%
255,000	FIRST QUANTUM MINERALS LTD 144A ^a	7.50%	01/04/2025	USD	262,644	0.02%
987,000	FIRST QUANTUM MINERALS LTD 144A ^a	6.88%	01/03/2026	USD	1,026,401	0.09%
303,000	FREEMPORT-MCMORAN INC [*]	4.13%	01/03/2028	USD	314,797	0.03%
608,000	FREEMPORT-MCMORAN INC [*]	4.38%	01/08/2028	USD	638,512	0.06%
773,000	FREEMPORT-MCMORAN INC [*]	4.63%	01/08/2030	USD	830,326	0.08%
590,000	FREEMPORT-MCMORAN INC [*]	5.40%	14/11/2034	USD	719,157	0.07%
2,011,000	FREEMPORT-MCMORAN INC [*]	5.45%	15/03/2043	USD	2,531,929	0.23%
445,000	GCP APPLIED TECHNOLOGIES INC ^a	5.50%	15/04/2026	USD	456,570	0.04%
125,000	GCP APPLIED TECHNOLOGIES INC 144A ^a	5.50%	15/04/2026	USD	128,250	0.01%
113,000	GLATFELTER CORP 144A ^a	4.75%	15/11/2029	USD	116,698	0.01%
725,000	HECLA MINING CO [*]	7.25%	15/02/2028	USD	777,773	0.07%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Basic Materials - 6.04% (30 June 2021: 6.60%) (continued)</i>						
252,000	HEXION INC 144A ^a	7.88%	15/07/2027	USD	266,112	0.02%
1,480,000	IAMGOLD CORP 144A ^a	5.75%	15/10/2028	USD	1,456,364	0.13%
1,215,000	INNOPHOS HOLDINGS INC 144A ^a	9.38%	15/02/2028	USD	1,322,181	0.12%
1,675,000	MINERAL RESOURCES LTD 144A ^a	8.13%	01/05/2027	USD	1,808,992	0.17%
1,635,000	MOUNTAIN PROVINCE DIAMONDS INC ^a	8.00%	15/12/2022	USD	1,516,348	0.14%
290,000	MOUNTAIN PROVINCE DIAMONDS INC 144A ^a	8.00%	15/12/2022	USD	268,955	0.02%
230,000	NEW GOLD INC 144A ^a	6.38%	15/05/2025	USD	237,150	0.02%
400,000	NEW GOLD INC 144A ^a	7.50%	15/07/2027	USD	425,400	0.04%
1,490,000	NORTHWEST ACQUISITIONS ULC/DOMINION FINCO INC 144A ^{a†}	7.13%	01/11/2022	USD	89	0.00%
265,000	NOVA CHEMICALS CORP 144A ^a	4.88%	01/06/2024	USD	273,911	0.03%
558,000	NOVA CHEMICALS CORP 144A ^a	5.00%	01/05/2025	USD	585,409	0.05%
425,000	NOVA CHEMICALS CORP 144A ^a	5.25%	01/06/2027	USD	453,065	0.04%
165,000	NOVA CHEMICALS CORP 144A ^a	4.25%	15/05/2029	USD	165,914	0.02%
126,000	NOVELIS CORP 144A ^a	3.25%	15/11/2026	USD	127,251	0.01%
190,000	NOVELIS CORP 144A ^a	4.75%	30/01/2030	USD	200,066	0.02%
64,000	NOVELIS CORP 144A ^a	3.88%	15/08/2031	USD	63,700	0.01%
373,000	OCI NV 144A ^a	4.63%	15/10/2025	USD	387,381	0.04%
200,000	OLYMPUS WATER US HOLDING CORP 144A ^a	4.25%	01/10/2028	USD	199,179	0.02%
2,301,000	POLAR US BORROWER LLC/SCHENECTADY INTERNATIONAL GROUP INC 144A ^a	6.75%	15/05/2026	USD	2,263,126	0.21%
2,635,000	RAIN CII CARBON LLC/CII CARBON CORP ^a	7.25%	01/04/2025	USD	2,696,606	0.25%
1,310,000	RAIN CII CARBON LLC/CII CARBON CORP 144A ^a	7.25%	01/04/2025	USD	1,340,628	0.12%
267,945	REICHHOLD INDUSTRIES INC 144A ^{a†}	9.00%	01/05/2018	USD	0	0.00%
1,084,000	SCIH SALT HOLDINGS INC 144A ^a	4.88%	01/05/2028	USD	1,042,336	0.10%
4,745,000	SCIH SALT HOLDINGS INC 144A ^a	6.63%	01/05/2029	USD	4,443,242	0.41%
750,000	TACORA RESOURCES INC 144A ^a	8.25%	15/05/2026	USD	750,150	0.07%
1,802,000	TASEKO MINES LTD 144A ^a	7.00%	15/02/2026	USD	1,875,954	0.17%
240,000	TRINSEO MATERIALS OPERATING SCA/TRINSEO MATERIALS FINANCE INC ^a	5.38%	01/09/2025	USD	244,650	0.02%
190,000	TRINSEO MATERIALS OPERATING SCA/TRINSEO MATERIALS FINANCE INC 144A ^a	5.38%	01/09/2025	USD	193,681	0.02%
184,000	TRINSEO MATERIALS OPERATING SCA/TRINSEO MATERIALS FINANCE INC 144A ^a	5.13%	01/04/2029	USD	187,958	0.02%
335,000	TRONOX INC 144A ^a	6.50%	01/05/2025	USD	354,397	0.03%
2,500,000	TRONOX INC 144A ^a	4.63%	15/03/2029	USD	2,501,400	0.23%
543,000	UNIFRAX ESCROW ISSUER CORP 144A ^a	5.25%	30/09/2028	USD	549,896	0.05%
634,000	UNIFRAX ESCROW ISSUER CORP 144A ^a	7.50%	30/09/2029	USD	641,240	0.06%
678,000	UNITED STATES STEEL CORP [*]	6.88%	01/03/2029	USD	730,789	0.07%
734,000	VENATOR FINANCE SARL/VENATOR MATERIALS LLC 144A ^a	9.50%	01/07/2025	USD	803,150	0.07%
2,964,000	VENATOR FINANCE SARL/VENATOR MATERIALS LLC 144A ^a	5.75%	15/07/2025	USD	2,848,523	0.26%
140,000	WR GRACE HOLDINGS LLC 144A ^a	4.88%	15/06/2027	USD	143,973	0.01%
78,000	WR GRACE HOLDINGS LLC 144A ^a	5.63%	15/08/2029	USD	80,048	0.01%
<i>Beverages - 0.17% (30 June 2021: 0.18%)</i>						
1,972,000	TRITON WATER HOLDINGS INC 144A ^a	6.25%	01/04/2029	USD	1,894,126	0.17%
<i>Biotechnology - 0.07% (30 June 2021: 0.11%)</i>						
761,000	EMERGENT BIOSOLUTIONS INC 144A ^a	3.88%	15/08/2028	USD	731,538	0.07%
<i>Commercial Services - 2.27% (30 June 2021: 2.24%)</i>						
203,000	ADT SECURITY CORP 144A ^a	4.13%	01/08/2029	USD	200,321	0.02%
866,000	ADT SECURITY CORP 144A ^a	4.88%	15/07/2032	USD	885,485	0.08%
1,420,000	ADTALEM GLOBAL EDUCATION INC 144A ^a	5.50%	01/03/2028	USD	1,390,052	0.13%
140,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 144A ^a	6.63%	15/07/2026	USD	146,941	0.01%
60,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 144A ^a	9.75%	15/07/2027	USD	64,175	0.01%
200,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP/ATLAS LUXCO 4 SARL 144A ^a	4.63%	01/06/2028	USD	200,225	0.02%
100,000	API ESCROW CORP 144A ^a	4.75%	15/10/2029	USD	102,153	0.01%
127,000	API GROUP DE INC 144A ^a	4.13%	15/07/2029	USD	127,822	0.01%
75,000	AVIS BUDGET CAR RENTAL LLC/AVIS BUDGET FINANCE INC 144A ^a	5.75%	15/07/2027	USD	77,887	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Commercial Services - 2.27% (30 June 2021: 2.24%) (continued)</i>						
80,000	AVIS BUDGET CAR RENTAL LLC/AVIS BUDGET FINANCE INC 144A ^a	5.75%	15/07/2027	USD	83,243	0.01%
383,000	AVIS BUDGET CAR RENTAL LLC/AVIS BUDGET FINANCE INC 144A ^a	5.38%	01/03/2029	USD	404,559	0.04%
238,000	BLOCK INC 144A ^a	2.75%	01/06/2026	USD	238,596	0.02%
242,000	BLOCK INC 144A ^a	3.50%	01/06/2031	USD	248,469	0.02%
208,000	CORECIVIC INC ^a	8.25%	15/04/2026	USD	217,656	0.02%
620,000	CPI CG INC 144A ^a	8.63%	15/03/2026	USD	656,447	0.06%
1,520,000	DELUXE CORP 144A ^a	8.00%	01/06/2029	USD	1,590,558	0.15%
245,000	GARDA WORLD SECURITY CORP 144A ^a	9.50%	01/11/2027	USD	264,502	0.02%
188,000	GARDA WORLD SECURITY CORP 144A ^a	6.00%	01/06/2029	USD	179,804	0.02%
55,000	GARTNER INC 144A ^a	4.50%	01/07/2028	USD	57,531	0.01%
101,000	GARTNER INC 144A ^a	3.63%	15/06/2029	USD	102,280	0.01%
34,000	GARTNER INC 144A ^a	3.75%	01/10/2030	USD	34,810	0.00%
46,000	HEALTHQUITY INC 144A ^a	4.50%	01/10/2029	USD	45,597	0.00%
456,000	HERC HOLDINGS INC 144A ^a	5.50%	15/07/2027	USD	474,789	0.04%
105,000	HERTZ CORP ^a	6.25%	15/10/2022	USD	2,100	0.00%
805,000	HERTZ CORP ^a	5.50%	15/10/2024	USD	11,069	0.00%
320,000	HERTZ CORP ^a	7.13%	01/08/2026	USD	12,000	0.00%
323,000	HERTZ CORP 144A ^a	4.63%	01/12/2026	USD	325,450	0.03%
810,000	HERTZ CORP 144A ^a	5.00%	01/12/2029	USD	812,155	0.07%
1,750,000	KORN FERRY 144A ^a	4.63%	15/12/2027	USD	1,805,011	0.17%
1,215,000	MPH ACQUISITION HOLDINGS LLC 144A ^a	5.75%	01/11/2028	USD	1,157,306	0.11%
206,000	NESCO HOLDINGS II INC 144A ^a	5.50%	15/04/2029	USD	213,061	0.02%
493,000	NIELSEN FINANCE LLC/NIELSEN FINANCE CO 144A ^a	5.63%	01/10/2028	USD	509,858	0.05%
308,000	NIELSEN FINANCE LLC/NIELSEN FINANCE CO 144A ^a	5.88%	01/10/2030	USD	325,648	0.03%
1,926,000	PAYSAFE FINANCE PLC/PAYSAFE HOLDINGS US CORP 144A ^a	4.00%	15/06/2029	USD	1,789,177	0.16%
1,275,000	PECF USS INTERMEDIATE HOLDING III CORP 144A ^a	8.00%	15/11/2029	USD	1,322,226	0.12%
760,000	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC 144A ^a	5.75%	15/04/2026	USD	816,871	0.08%
537,000	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC 144A ^a	3.38%	31/08/2027	USD	518,616	0.05%
510,000	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC 144A ^a	6.25%	15/01/2028	USD	532,580	0.05%
72,000	SABRE GLBL INC 144A ^a	9.25%	15/04/2025	USD	81,443	0.01%
45,000	SABRE GLBL INC 144A ^a	7.38%	01/09/2025	USD	47,086	0.00%
378,000	SERVICE CORP INTERNATIONAL [*]	7.50%	01/04/2027	USD	455,036	0.04%
365,000	SERVICE CORP INTERNATIONAL [*]	4.63%	15/12/2027	USD	381,493	0.04%
100,000	SERVICE CORP INTERNATIONAL [*]	5.13%	01/06/2029	USD	107,392	0.01%
131,000	SERVICE CORP INTERNATIONAL [*]	3.38%	15/08/2030	USD	128,919	0.01%
58,000	SERVICE CORP INTERNATIONAL [*]	4.00%	15/05/2031	USD	58,808	0.01%
360,000	SOOTHEBY'S/BIDFAIR HOLDINGS INC 144A ^a	5.88%	01/06/2029	USD	367,711	0.03%
1,035,000	STONEMOR INC 144A ^a	8.50%	15/05/2029	USD	1,070,692	0.10%
800,000	TEAM HEALTH HOLDINGS INC ^a	6.38%	01/02/2025	USD	753,832	0.07%
2,497,000	TEAM HEALTH HOLDINGS INC 144A ^a	6.38%	01/02/2025	USD	2,352,898	0.22%
355,000	UNITED RENTALS NORTH AMERICA INC [*]	5.50%	15/05/2027	USD	369,622	0.03%
250,000	UNITED RENTALS NORTH AMERICA INC [*]	4.88%	15/01/2028	USD	263,150	0.02%
186,000	UNITED RENTALS NORTH AMERICA INC [*]	3.88%	15/02/2031	USD	189,110	0.02%
<i>Communications - 16.64% (30 June 2021: 16.56%)</i>						
3,052,000	ALTICE FINANCING SA 144A ^a	5.00%	15/01/2028	USD	2,983,177	0.27%
1,205,000	ALTICE FINANCING SA 144A ^a	5.75%	15/08/2029	USD	1,194,776	0.11%
1,180,000	ALTICE FRANCE HOLDING SA 144A ^a	10.50%	15/05/2027	USD	1,270,164	0.12%
1,232,000	ALTICE FRANCE HOLDING SA 144A ^a	6.00%	15/02/2028	USD	1,178,778	0.11%
990,000	ALTICE FRANCE SA 144A ^a	5.50%	15/10/2029	USD	976,838	0.09%
792,000	ALTICE FRANCE SA/FRANCE 144A [*]	5.13%	15/07/2029	USD	773,934	0.07%
1,106,000	AMC NETWORKS INC ^a	4.25%	15/02/2029	USD	1,101,089	0.10%
398,000	ANGI GROUP LLC 144A ^a	3.88%	15/08/2028	USD	389,648	0.04%
209,000	ARCHES BUYER INC 144A ^a	4.25%	01/06/2028	USD	209,190	0.02%
1,290,000	ARCHES BUYER INC 144A ^a	6.13%	01/12/2028	USD	1,299,868	0.12%
160,000	AUDACY CAPITAL CORP 144A ^a	6.50%	01/05/2027	USD	158,432	0.01%
2,482,000	AUDACY CAPITAL CORP 144A ^a	6.75%	31/03/2029	USD	2,428,314	0.22%
2,259,000	AVAYA INC 144A ^a	6.13%	15/09/2028	USD	2,398,437	0.22%
195,000	BELO CORP [*]	7.25%	15/09/2027	USD	225,291	0.02%
145,000	BLOCK COMMUNICATIONS INC 144A ^a	4.88%	01/03/2028	USD	145,218	0.01%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Communications - 16.64% (30 June 2021: 16.56%) (continued)</i>						
2,604,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	5.13%	01/05/2027	USD	2,685,310	0.25%
125,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	5.00%	01/02/2028	USD	130,250	0.01%
760,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	5.38%	01/06/2029	USD	821,446	0.08%
641,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.75%	01/03/2030	USD	667,778	0.06%
4,192,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.50%	15/08/2030	USD	4,297,785	0.40%
3,414,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.25%	01/02/2031	USD	3,450,957	0.32%
404,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.50%	01/06/2033	USD	412,813	0.04%
240,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.25%	15/01/2034	USD	236,553	0.02%
2,355,000	CENGAGE LEARNING INC ^a	9.50%	15/06/2024	USD	2,372,168	0.22%
310,000	CENGAGE LEARNING INC 144A ^a	9.50%	15/06/2024	USD	312,260	0.03%
392,000	CLEAR CHANNEL INTERNATIONAL BV 144A ^a	6.63%	01/08/2025	USD	408,074	0.04%
2,393,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 144A ^a	7.75%	15/04/2028	USD	2,564,171	0.24%
358,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 144A ^a	7.50%	01/06/2029	USD	382,781	0.04%
1,247,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 144A ^a	5.13%	15/08/2027	USD	1,291,892	0.12%
605,000	COMMSCOPE INC ^a	8.25%	01/03/2027	USD	621,982	0.06%
460,000	COMMSCOPE INC 144A ^a	6.00%	01/03/2026	USD	474,419	0.04%
3,203,000	COMMSCOPE INC 144A ^a	8.25%	01/03/2027	USD	3,292,908	0.30%
845,000	COMMSCOPE INC 144A ^a	7.13%	01/07/2028	USD	831,408	0.08%
229,000	COMMSCOPE INC 144A ^a	4.75%	01/09/2029	USD	227,982	0.02%
1,879,000	COMMSCOPE TECHNOLOGIES LLC ^a	6.00%	15/06/2025	USD	1,881,095	0.17%
57,000	COMMSCOPE TECHNOLOGIES LLC 144A ^a	6.00%	15/06/2025	USD	57,064	0.01%
145,000	COMMSCOPE TECHNOLOGIES LLC 144A ^a	5.00%	15/03/2027	USD	135,720	0.01%
240,000	CONSOLIDATED COMMUNICATIONS INC 144A ^a	5.00%	01/10/2028	USD	242,765	0.02%
2,827,000	CONSOLIDATED COMMUNICATIONS INC 144A ^a	6.50%	01/10/2028	USD	2,975,417	0.27%
66,000	CSC HOLDINGS LLC ^a	5.88%	15/09/2022	USD	67,717	0.01%
1,855,000	CSC HOLDINGS LLC 144A ^a	6.50%	01/02/2029	USD	1,988,616	0.18%
3,260,000	CSC HOLDINGS LLC 144A ^a	5.75%	15/01/2030	USD	3,254,181	0.30%
760,000	CSC HOLDINGS LLC 144A ^a	4.13%	01/12/2030	USD	743,181	0.07%
878,000	CSC HOLDINGS LLC 144A ^a	4.63%	01/12/2030	USD	832,291	0.08%
1,408,000	CSC HOLDINGS LLC 144A ^a	3.38%	15/02/2031	USD	1,320,521	0.12%
230,000	CSC HOLDINGS LLC 144A ^a	4.50%	15/11/2031	USD	227,498	0.02%
2,164,000	CUMULUS MEDIA NEW HOLDINGS INC 144A ^a	6.75%	01/07/2026	USD	2,247,920	0.21%
3,757,000	DIAMOND SPORTS GROUP LLC/DIAMOND SPORTS FINANCE CO 144A ^a	5.38%	15/08/2026	USD	1,882,821	0.17%
2,276,000	DIAMOND SPORTS GROUP LLC/DIAMOND SPORTS FINANCE CO 144A ^a	6.63%	15/08/2027	USD	642,970	0.06%
2,668,000	DIRECTV FINANCING LLC/DIRECTV FINANCING CO-OBLIGOR INC 144A ^a	5.88%	15/08/2027	USD	2,734,220	0.25%
35,000	DISH DBS CORP ^a	5.88%	15/07/2022	USD	35,613	0.00%
721,000	DISH DBS CORP ^a	5.00%	15/03/2023	USD	739,847	0.07%
2,353,000	DISH DBS CORP ^a	5.88%	15/11/2024	USD	2,418,037	0.22%
1,595,000	DISH DBS CORP ^a	7.75%	01/07/2026	USD	1,684,798	0.16%
3,136,000	DISH DBS CORP ^a	7.38%	01/07/2028	USD	3,180,233	0.29%
1,348,000	DISH DBS CORP ^a	5.13%	01/06/2029	USD	1,228,864	0.11%
1,993,000	DISH DBS CORP 144A ^a	5.25%	01/12/2026	USD	2,027,429	0.19%
1,350,000	DISH DBS CORP 144A ^a	5.75%	01/12/2028	USD	1,366,031	0.13%
327,000	DISH NETWORK CORP ^a	3.38%	15/08/2026	USD	310,340	0.03%
1,355,000	DKT FINANCE APS 144A ^a	9.38%	17/06/2023	USD	1,375,855	0.13%
898,095	FRONTIER COMMUNICATIONS HOLDINGS LLC ^a	5.88%	01/11/2029	USD	899,357	0.08%
166,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 144A ^a	5.88%	15/10/2027	USD	175,801	0.02%
893,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 144A ^a	5.00%	01/05/2028	USD	921,406	0.08%
203,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 144A ^a	6.75%	01/05/2029	USD	211,431	0.02%
712,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 144A ^a	6.00%	15/01/2030	USD	716,785	0.07%
764,000	GANNETT HOLDINGS LLC 144A ^a	6.00%	01/11/2026	USD	781,022	0.07%
325,000	GCI LLC 144A ^a	4.75%	15/10/2028	USD	334,001	0.03%
530,000	GETTY IMAGES INC ^a	9.75%	01/03/2027	USD	561,933	0.05%
220,000	GETTY IMAGES INC 144A ^a	9.75%	01/03/2027	USD	233,255	0.02%
1,377,000	GO DADDY OPERATING CO LLC/GD FINANCE CO INC 144A ^a	5.25%	01/12/2027	USD	1,425,422	0.13%
654,000	GO DADDY OPERATING CO LLC/GD FINANCE CO INC 144A ^a	3.50%	01/03/2029	USD	649,684	0.06%
1,568,000	GRAY ESCROW II INC 144A ^a	5.38%	15/11/2031	USD	1,615,895	0.15%
270,000	GRAY TELEVISION INC ^a	7.00%	15/05/2027	USD	288,857	0.03%
961,000	GRAY TELEVISION INC 144A ^a	4.75%	15/10/2030	USD	956,632	0.09%
2,075,000	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC 144A ^a	9.00%	15/02/2025	USD	2,180,317	0.20%
73,756	IHEARTCOMMUNICATIONS INC ^a	6.38%	01/05/2026	USD	76,603	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Communications - 16.64% (30 June 2021: 16.56%) (continued)</i>						
262,433	IHEARTCOMMUNICATIONS INC ^a	8.38%	01/05/2027	USD	277,031	0.03%
690,000	IHEARTCOMMUNICATIONS INC 144A ^a	5.25%	15/08/2027	USD	718,359	0.07%
575,000	IHEARTCOMMUNICATIONS INC 144A ^a	4.75%	15/01/2028	USD	583,999	0.05%
936,000	ILIAD HOLDING SASU 144A ^a	6.50%	15/10/2026	USD	984,756	0.09%
130,000	ILIAD HOLDING SASU 144A ^a	7.00%	15/10/2028	USD	136,926	0.01%
123,000	INTELSAT JACKSON HOLDINGS SA ^{**}	5.50%	01/08/2023	USD	55,831	0.01%
200,000	INTELSAT JACKSON HOLDINGS SA ^{a‡}	8.00%	15/02/2024	USD	203,375	0.02%
375,000	INTELSAT JACKSON HOLDINGS SA ^{a‡}	8.50%	15/10/2024	USD	172,266	0.02%
865,000	INTELSAT JACKSON HOLDINGS SA 144A ^{a‡}	8.50%	15/10/2024	USD	397,359	0.04%
1,493,000	INTELSAT JACKSON HOLDINGS SA 144A ^{a‡}	9.75%	15/07/2025	USD	687,019	0.06%
430,000	INTELSAT LUXEMBOURG SA ^{**}	8.13%	01/06/2023	USD	3,762	0.00%
1,330,000	ION TRADING TECHNOLOGIES SARL 144A ^a	5.75%	15/05/2028	USD	1,371,862	0.13%
396,000	LAMAR MEDIA CORP ^a	4.00%	15/02/2030	USD	402,310	0.04%
1,323,000	LCPR SENIOR SECURED FINANCING DAC 144A ^a	6.75%	15/10/2027	USD	1,390,473	0.13%
450,000	LEVEL 3 FINANCING INC [*]	5.38%	01/05/2025	USD	460,345	0.04%
1,104,000	LEVEL 3 FINANCING INC 144A ^a	4.63%	15/09/2027	USD	1,127,753	0.10%
1,759,000	LEVEL 3 FINANCING INC 144A ^a	3.63%	15/01/2029	USD	1,673,776	0.15%
235,000	LEVEL 3 FINANCING INC 144A ^a	3.75%	15/07/2029	USD	223,631	0.02%
3,453,000	LIBERTY INTERACTIVE LLC ^a	8.25%	01/02/2030	USD	3,785,886	0.35%
1,400,000	LIBERTY INTERACTIVE LLC ^a	3.75%	15/02/2030	USD	1,069,250	0.10%
890,000	LIBERTY LATIN AMERICA LTD ^a	2.00%	15/07/2024	USD	878,875	0.08%
353,000	LUMEN TECHNOLOGIES INC [*]	7.50%	01/04/2024	USD	386,959	0.04%
158,000	LUMEN TECHNOLOGIES INC [*]	5.63%	01/04/2025	USD	167,307	0.02%
2,204,000	LUMEN TECHNOLOGIES INC 144A ^a	5.13%	15/12/2026	USD	2,296,877	0.21%
1,013,000	LUMEN TECHNOLOGIES INC 144A ^a	4.00%	15/02/2027	USD	1,029,005	0.09%
85,000	LUMEN TECHNOLOGIES INC 144A ^a	4.50%	15/01/2029	USD	82,371	0.01%
608,000	LUMEN TECHNOLOGIES INC 144A ^a	5.38%	15/06/2029	USD	608,942	0.06%
1,955,000	MCGRAW-HILL EDUCATION INC 144A ^a	5.75%	01/08/2028	USD	1,938,412	0.18%
131,000	MIDAS OPCO HOLDINGS LLC 144A ^a	5.63%	15/08/2029	USD	134,319	0.01%
347,000	MIDCONTINENT COMMUNICATIONS/MIDCONTINENT FINANCE CORP 144A ^a	5.38%	15/08/2027	USD	357,757	0.03%
1,075,000	MILLENNIUM ESCROW CORP 144A ^a	6.63%	01/08/2026	USD	1,078,811	0.10%
603,000	NATIONAL CINEMEDIA LLC ^a	5.75%	15/08/2026	USD	469,291	0.04%
100,000	NATIONAL CINEMEDIA LLC 144A ^a	5.88%	15/04/2028	USD	89,892	0.01%
841,000	NETFLIX INC ^a	4.88%	15/04/2028	USD	960,191	0.09%
580,000	NETFLIX INC ^a	5.88%	15/11/2028	USD	698,424	0.06%
534,000	NETFLIX INC 144A ^a	4.88%	15/06/2030	USD	623,699	0.06%
138,000	NEWS CORP 144A ^a	3.88%	15/05/2029	USD	139,619	0.01%
1,962,000	NEXSTAR MEDIA INC 144A ^a	5.63%	15/07/2027	USD	2,052,811	0.19%
1,360,000	NEXSTAR MEDIA INC 144A ^a	4.75%	01/11/2028	USD	1,387,982	0.13%
1,540,000	NORTHWEST FIBER LLC/NORTHWEST FIBER FINANCE SUB INC 144A ^a	4.75%	30/04/2027	USD	1,526,140	0.14%
1,580,000	OUTFRONT MEDIA CAPITAL LLC 144A ^a	4.25%	15/01/2029	USD	1,585,269	0.15%
306,000	OUTFRONT MEDIA CAPITAL LLC/OUTFRONT MEDIA CAPITAL CORP 144A ^a	5.00%	15/08/2027	USD	313,509	0.03%
620,000	PHOTO HOLDINGS MERGER SUB INC 144A ^a	8.50%	01/10/2026	USD	645,584	0.06%
130,000	PLANTRONICS INC 144A ^a	4.75%	01/03/2029	USD	124,177	0.01%
410,000	RADIATE HOLDCO LLC/RADIATE FINANCE INC 144A ^a	4.50%	15/09/2026	USD	414,600	0.04%
410,000	RADIATE HOLDCO LLC/RADIATE FINANCE INC 144A ^a	6.50%	15/09/2028	USD	412,481	0.04%
592,000	SABLE INTERNATIONAL FINANCE LTD 144A ^a	5.75%	07/09/2027	USD	606,652	0.06%
1,375,000	SALEM MEDIA GROUP INC 144A ^a	6.75%	01/06/2024	USD	1,386,825	0.13%
1,173,000	SCRIPPS ESCROW II INC 144A ^a	3.88%	15/01/2029	USD	1,173,358	0.11%
63,000	SCRIPPS ESCROW II INC 144A ^a	5.38%	15/01/2031	USD	64,118	0.01%
275,000	SCRIPPS ESCROW INC 144A ^a	5.88%	15/07/2027	USD	289,180	0.03%
115,000	SINCLAIR TELEVISION GROUP INC ^a	5.13%	15/02/2027	USD	111,674	0.01%
2,950,000	SINCLAIR TELEVISION GROUP INC 144A ^a	4.13%	01/12/2030	USD	2,799,594	0.26%
1,557,000	SIRIUS XM RADIO INC 144A ^a	5.00%	01/08/2027	USD	1,620,183	0.15%
165,000	SIRIUS XM RADIO INC 144A ^a	4.00%	15/07/2028	USD	166,208	0.02%
832,000	SIRIUS XM RADIO INC 144A ^a	5.50%	01/07/2029	USD	897,878	0.08%
1,191,000	SIRIUS XM RADIO INC 144A ^a	4.13%	01/07/2030	USD	1,193,114	0.11%
374,000	SOFTBANK GROUP CORP [*]	5.13%	19/09/2027	USD	378,248	0.03%
445,000	SOFTBANK GROUP CORP PERP [*]	6.00%	-	USD	442,664	0.04%
1,843,000	SPANISH BROADCASTING SYSTEM INC 144A ^a	9.75%	01/03/2026	USD	1,897,903	0.17%
1,140,000	SPRINT CAPITAL CORP ^a	8.75%	15/03/2032	USD	1,711,915	0.16%
540,000	SPRINT CORP ^a	7.88%	15/09/2023	USD	595,472	0.05%
887,000	SPRINT CORP ^a	7.13%	15/06/2024	USD	996,917	0.09%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Communications - 16.64% (30 June 2021: 16.56%) (continued)</i>						
3,418,000	SPRINT CORP ^a	7.63%	15/02/2025	USD	3,935,024	0.36%
1,493,000	SPRINT CORP ^a	7.63%	01/03/2026	USD	1,794,384	0.17%
44,000	SWITCH LTD 144A ^a	3.75%	15/09/2028	USD	44,393	0.00%
70,000	SWITCH LTD 144A ^a	4.13%	15/06/2029	USD	71,675	0.01%
1,157,000	TEGNA INC ^a	4.63%	15/03/2028	USD	1,171,885	0.11%
1,128,000	TELECOM ITALIA CAPITAL SA ^a	6.00%	30/09/2034	USD	1,194,749	0.11%
500,000	TELECOM ITALIA SPA/MILANO 144A ^a	5.30%	30/05/2024	USD	526,875	0.05%
1,800,000	TELENET FINANCE LUXEMBOURG NOTES SARL 144A ^a	5.50%	01/03/2028	USD	1,863,000	0.17%
661,000	TELESAT CANADA/TELESAT LLC 144A ^a	5.63%	06/12/2026	USD	621,433	0.06%
771,000	TELESAT CANADA/TELESAT LLC 144A ^a	4.88%	01/06/2027	USD	683,106	0.06%
4,423,000	TELESAT CANADA/TELESAT LLC 144A ^a	6.50%	15/10/2027	USD	3,436,671	0.32%
3,413,000	TERRIER MEDIA BUYER INC 144A ^a	8.88%	15/12/2027	USD	3,693,890	0.34%
926,000	T-MOBILE USA INC ^a	4.75%	01/02/2028	USD	976,217	0.09%
205,000	T-MOBILE USA INC ^a	3.38%	15/04/2029	USD	209,237	0.02%
200,000	T-MOBILE USA INC ^a	3.50%	15/04/2031	USD	208,346	0.02%
808,394	TRILOGY INTERNATIONAL SOUTH PACIFIC LLC/TISP FINANCE INC 144A ^a	8.88%	15/05/2023	USD	790,007	0.07%
599,000	TWITTER INC 144A ^a	0.00%	15/03/2026	USD	539,459	0.05%
100,000	UBER TECHNOLOGIES INC 144A ^a	7.50%	15/09/2027	USD	108,950	0.01%
184,000	UBER TECHNOLOGIES INC 144A ^a	4.50%	15/08/2029	USD	187,720	0.02%
955,000	UNITED STATES CELLULAR CORP ^a	6.70%	15/12/2033	USD	1,156,944	0.11%
629,000	UNIVISION COMMUNICATIONS INC 144A ^a	6.63%	01/06/2027	USD	678,386	0.06%
301,000	UNIVISION COMMUNICATIONS INC 144A ^a	4.50%	01/05/2029	USD	304,546	0.03%
4,493,000	URBAN ONE INC 144A ^a	7.38%	01/02/2028	USD	4,634,327	0.43%
857,000	VIASAT INC 144A ^a	5.63%	15/09/2025	USD	862,335	0.08%
600,000	VIASAT INC 144A ^a	5.63%	15/04/2027	USD	618,648	0.06%
1,500,000	VIASAT INC 144A ^a	6.50%	15/07/2028	USD	1,505,873	0.14%
843,000	VIRGIN MEDIA FINANCE PLC 144A ^a	5.00%	15/07/2030	USD	840,100	0.08%
783,000	VIRGIN MEDIA SECURED FINANCE PLC 144A ^a	5.50%	15/05/2029	USD	825,458	0.08%
332,000	VIRGIN MEDIA SECURED FINANCE PLC 144A ^a	4.50%	15/08/2030	USD	334,633	0.03%
1,202,000	VIRGIN MEDIA VENDOR FINANCING NOTES IV DAC 144A ^a	5.00%	15/07/2028	USD	1,212,878	0.11%
987,000	WINDSTREAM ESCROW LLC/WINDSTREAM ESCROW FINANCE CORP 144A ^a	7.75%	15/08/2028	USD	1,048,174	0.10%
175,000	ZAYO GROUP HOLDINGS INC 144A ^a	4.00%	01/03/2027	USD	172,575	0.02%
404,000	ZAYO GROUP HOLDINGS INC 144A ^a	6.13%	01/03/2028	USD	398,558	0.04%
869,000	ZIGGO BV ^a	5.50%	15/01/2027	USD	893,906	0.08%
<i>Cosmetics/Personal Care - 0.40% (30 June 2021: 0.27%)</i>						
132,000	COTY INC 144A ^a	5.00%	15/04/2026	USD	136,149	0.01%
2,310,000	COTY INC 144A ^a	6.50%	15/04/2026	USD	2,385,144	0.22%
1,455,000	COTY INC/HFC PRESTIGE PRODUCTS INC/HFC PRESTIGE INTERNATIONAL US LLC 144A ^a	4.75%	15/01/2029	USD	1,480,870	0.14%
240,000	EDGEWELL PERSONAL CARE CO 144A ^a	5.50%	01/06/2028	USD	254,988	0.02%
93,000	EDGEWELL PERSONAL CARE CO 144A ^a	4.13%	01/04/2029	USD	93,835	0.01%
105,000	HIGH RIDGE BRANDS CO ^a	8.88%	15/03/2025	USD	0	0.00%
210,000	RIDGEGATE ESCROW ^a	8.88%	15/03/2025	USD	0	0.00%
<i>Distribution/Wholesale - 0.35% (30 June 2021: 0.66%)</i>						
1,500,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 144A ^a	4.00%	15/01/2028	USD	1,536,997	0.14%
163,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 144A ^a	3.88%	15/11/2029	USD	162,833	0.01%
1,244,000	H&E EQUIPMENT SERVICES INC 144A ^a	3.88%	15/12/2028	USD	1,236,878	0.11%
565,000	RITCHIE BROS HOLDINGS INC 144A ^a	4.75%	15/12/2031	USD	590,815	0.05%
485,000	WOLVERINE ESCROW LLC 144A ^a	9.00%	15/11/2026	USD	461,291	0.04%
80,000	WOLVERINE ESCROW LLC 144A ^a	13.13%	15/11/2027	USD	51,304	0.00%
<i>Energy - 12.31% (30 June 2021: 13.63%)</i>						
760,000	AETHON UNITED BR LP/AETHON UNITED FINANCE CORP 144A ^a	8.25%	15/02/2026	USD	817,274	0.08%
274,000	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP 144A ^a	7.88%	15/05/2026	USD	302,234	0.03%
1,143,000	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP 144A ^a	5.75%	01/03/2027	USD	1,185,577	0.11%
95,000	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP 144A ^a	5.75%	15/01/2028	USD	99,759	0.01%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Energy - 12.31% (30 June 2021: 13.63%) (continued)</i>						
156,000	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP 144A ^a	5.38%	15/06/2029	USD	163,283	0.01%
604,000	ANTERO RESOURCES CORP 144A ^a	8.38%	15/07/2026	USD	688,463	0.06%
1,218,000	ANTERO RESOURCES CORP 144A ^a	7.63%	01/02/2029	USD	1,353,911	0.12%
70,000	ANTERO RESOURCES CORP 144A ^a	5.38%	01/03/2030	USD	74,948	0.01%
34,000	APACHE CORP ^a	4.63%	15/11/2025	USD	36,550	0.00%
427,000	APACHE CORP ^a	4.88%	15/11/2027	USD	466,038	0.04%
192,000	APACHE CORP ^a	4.38%	15/10/2028	USD	209,445	0.02%
2,104,000	APACHE CORP ^a	5.10%	01/09/2040	USD	2,380,844	0.22%
35,000	ARCHROCK PARTNERS LP/ARCHROCK PARTNERS FINANCE CORP 144A ^a	6.88%	01/04/2027	USD	36,785	0.00%
1,537,000	ARCHROCK PARTNERS LP/ARCHROCK PARTNERS FINANCE CORP 144A ^a	6.25%	01/04/2028	USD	1,604,843	0.15%
568,000	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP 144A ^a	7.00%	01/11/2026	USD	576,500	0.05%
508,000	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP 144A ^a	9.00%	01/11/2027	USD	680,527	0.06%
1,975,000	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP 144A ^a	8.25%	31/12/2028	USD	2,061,742	0.19%
1,183,000	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP 144A ^a	5.88%	30/06/2029	USD	1,139,933	0.11%
725,000	AVENTINE RENEWABLE ENERGY HOLDINGS INC/OLD ^a	10.00%	01/04/2022	USD	0	0.00%
240,000	BAYTEX ENERGY CORP 144A ^a	8.75%	01/04/2027	USD	251,640	0.02%
1,694,000	BLUE RACER MIDSTREAM LLC/BLUE RACER FINANCE CORP 144A ^a	7.63%	15/12/2025	USD	1,797,402	0.17%
115,000	BUCKEYE PARTNERS LP ^a	3.95%	01/12/2026	USD	117,330	0.01%
105,000	BUCKEYE PARTNERS LP ^a	4.13%	01/12/2027	USD	108,525	0.01%
165,000	BUCKEYE PARTNERS LP 144A ^a	4.13%	01/03/2025	USD	170,570	0.02%
285,000	BUCKEYE PARTNERS LP 144A ^a	4.50%	01/03/2028	USD	287,569	0.03%
227,000	CALIFORNIA RESOURCES CORP 144A ^a	7.13%	01/02/2026	USD	236,104	0.02%
790,000	CHENIERE ENERGY INC ^a	4.63%	15/10/2028	USD	836,709	0.08%
2,467,000	CHENIERE ENERGY PARTNERS LP ^a	4.50%	01/10/2029	USD	2,619,288	0.24%
126,000	CHENIERE ENERGY PARTNERS LP ^a	4.00%	01/03/2031	USD	132,481	0.01%
737,000	CHENIERE ENERGY PARTNERS LP 144A ^a	3.25%	31/01/2032	USD	745,844	0.07%
895,000	CHESAPEAKE ENERGY CORP ^a	7.00%	01/10/2024	USD	17,900	0.00%
1,700,000	CHESAPEAKE ENERGY CORP ^a	7.50%	01/10/2026	USD	48,960	0.00%
961,000	CHESAPEAKE ENERGY CORP ^a	0.00%	15/11/2030	USD	0	0.00%
65,000	CHESAPEAKE ENERGY CORP 144A ^a	5.50%	01/02/2026	USD	68,490	0.01%
4,120,000	CITGO HOLDING INC 144A ^a	9.25%	01/08/2024	USD	4,145,194	0.38%
360,000	CNX MIDSTREAM PARTNERS LP 144A ^a	4.75%	15/04/2030	USD	359,260	0.03%
1,560,000	CNX RESOURCES CORP 144A ^a	7.25%	14/03/2027	USD	1,656,299	0.15%
801,000	CNX RESOURCES CORP 144A ^a	6.00%	15/01/2029	USD	834,165	0.08%
1,075,000	COLGATE ENERGY PARTNERS III LLC 144A ^a	5.88%	01/07/2029	USD	1,108,776	0.10%
35,000	COMSTOCK RESOURCES INC ^a	7.50%	15/05/2025	USD	36,250	0.00%
102,000	COMSTOCK RESOURCES INC 144A ^a	7.50%	15/05/2025	USD	105,644	0.01%
1,883,000	COMSTOCK RESOURCES INC 144A ^a	6.75%	01/03/2029	USD	2,043,017	0.19%
110,000	COMSTOCK RESOURCES INC 144A ^a	5.88%	15/01/2030	USD	112,932	0.01%
986,000	CONTINENTAL RESOURCES INC 144A ^a	5.75%	15/01/2031	USD	1,162,790	0.11%
1,509,000	CQP HOLDCO LP/BIP-V CHINOOK HOLDCO LLC 144A ^a	5.50%	15/06/2031	USD	1,577,388	0.15%
1,176,000	CROWNROCK LP/CROWNROCK FINANCE INC 144A ^a	5.63%	15/10/2025	USD	1,203,836	0.11%
90,000	DCP MIDSTREAM OPERATING LP ^a	5.38%	15/07/2025	USD	98,429	0.01%
347,000	DCP MIDSTREAM OPERATING LP ^a	5.63%	15/07/2027	USD	392,457	0.04%
353,000	DCP MIDSTREAM OPERATING LP ^a	5.13%	15/05/2029	USD	399,389	0.04%
895,000	DCP MIDSTREAM OPERATING LP ^a	8.13%	16/08/2030	USD	1,218,820	0.11%
75,000	DCP MIDSTREAM OPERATING LP ^a	3.25%	15/02/2032	USD	75,684	0.01%
495,000	DELEK LOGISTICS PARTNERS LP/DELEK LOGISTICS FINANCE CORP ^a	6.75%	15/05/2025	USD	508,414	0.05%
605,000	DEVON ENERGY CORP ^a	7.95%	15/04/2032	USD	851,259	0.08%
1,891,000	DT MIDSTREAM INC 144A ^a	4.13%	15/06/2029	USD	1,939,060	0.18%
1,069,000	DT MIDSTREAM INC 144A ^a	4.38%	15/06/2031	USD	1,113,406	0.10%
2,080,000	ENCINO ACQUISITION PARTNERS HOLDINGS LLC 144A ^a	8.50%	01/05/2028	USD	2,163,554	0.20%
177,000	ENDEAVOR ENERGY RESOURCES LP/EER FINANCE INC 144A ^a	6.63%	15/07/2025	USD	187,481	0.02%
171,000	ENERGY TRANSFER LP ^a	4.25%	15/03/2023	USD	174,054	0.02%
1,102,000	ENERGY TRANSFER LP ^a	5.50%	01/06/2027	USD	1,259,239	0.12%
1,550,000	ENLINK MIDSTREAM LLC ^a	5.38%	01/06/2029	USD	1,587,479	0.15%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Energy - 12.31% (30 June 2021: 13.63%) (continued)</i>						
340,000	ENLINK MIDSTREAM LLC 144A ^a	5.63%	15/01/2028	USD	354,096	0.03%
220,000	ENLINK MIDSTREAM PARTNERS LP*	4.40%	01/04/2024	USD	230,132	0.02%
115,000	ENLINK MIDSTREAM PARTNERS LP*	4.85%	15/07/2026	USD	121,163	0.01%
1,680,000	ENVIVA PARTNERS LP/ENVIVA PARTNERS FINANCE CORP 144A ^a	6.50%	15/01/2026	USD	1,736,616	0.16%
31,000	EQM MIDSTREAM PARTNERS LP*	4.75%	15/07/2023	USD	32,273	0.00%
17,000	EQM MIDSTREAM PARTNERS LP*	5.50%	15/07/2028	USD	18,597	0.00%
1,278,000	EQM MIDSTREAM PARTNERS LP*	6.50%	15/07/2048	USD	1,554,566	0.14%
573,000	EQM MIDSTREAM PARTNERS LP 144A ^a	6.00%	01/07/2025	USD	623,779	0.06%
488,000	EQM MIDSTREAM PARTNERS LP 144A ^a	6.50%	01/07/2027	USD	547,175	0.05%
282,000	EQM MIDSTREAM PARTNERS LP 144A ^a	4.50%	15/01/2029	USD	293,696	0.03%
159,000	EQM MIDSTREAM PARTNERS LP 144A ^a	4.75%	15/01/2031	USD	168,395	0.02%
1,200,000	EQT CORP*	6.63%	01/02/2025	USD	1,354,518	0.12%
10,000	EQT CORP*	3.90%	01/10/2027	USD	10,750	0.00%
73,000	EQT CORP*	5.00%	15/01/2029	USD	80,952	0.01%
405,000	EQT CORP*	7.50%	01/02/2030	USD	521,059	0.05%
85,000	EQT CORP 144A ^a	3.13%	15/05/2026	USD	87,360	0.01%
583,000	EQT CORP 144A ^a	3.63%	15/05/2031	USD	605,769	0.06%
1,584,000	EXTERRAN ENERGY SOLUTIONS LP/EES FINANCE CORP ^a	8.13%	01/05/2025	USD	1,474,767	0.14%
10,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP*	6.50%	01/10/2025	USD	9,885	0.00%
40,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP*	6.25%	15/05/2026	USD	39,042	0.00%
737,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP*	8.00%	15/01/2027	USD	760,348	0.07%
856,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP*	7.75%	01/02/2028	USD	863,631	0.08%
403,000	GOLAR LNG LTD ^a	2.75%	15/02/2022	USD	404,226	0.04%
856,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCE CORP 144A ^a	12.00%	01/09/2025	USD	903,080	0.08%
285,000	GULFPORT ENERGY CORP ^a	6.00%	15/10/2024	USD	12,825	0.00%
134,000	GULFPORT ENERGY CORP ^a	6.38%	15/05/2025	USD	6,030	0.00%
235,000	GULFPORT ENERGY CORP ^a	6.38%	15/01/2026	USD	10,575	0.00%
1,581,873	GULFPORT ENERGY CORP 144A ^a	8.00%	17/05/2026	USD	1,727,864	0.16%
1,480,000	HARVEST MIDSTREAM I LP 144A ^a	7.50%	01/09/2028	USD	1,585,702	0.15%
230,000	HESS MIDSTREAM OPERATIONS LP 144A ^a	5.63%	15/02/2026	USD	237,159	0.02%
136,000	HESS MIDSTREAM OPERATIONS LP 144A ^a	4.25%	15/02/2030	USD	135,212	0.01%
2,020,000	HOWARD MIDSTREAM ENERGY PARTNERS LLC 144A ^a	6.75%	15/01/2027	USD	2,072,379	0.19%
1,741,000	ITT HOLDINGS LLC 144A ^a	6.50%	01/08/2029	USD	1,726,445	0.16%
1,769,000	LAREDO PETROLEUM INC*	9.50%	15/01/2025	USD	1,806,220	0.17%
654,000	LAREDO PETROLEUM INC*	10.13%	15/01/2028	USD	686,687	0.06%
605,000	LAREDO PETROLEUM INC 144A ^a	7.75%	31/07/2029	USD	590,725	0.05%
1,137,000	MARATHON OIL CORP*	6.60%	01/10/2037	USD	1,491,273	0.14%
142,000	MEG ENERGY CORP ^a	6.50%	15/01/2025	USD	144,687	0.01%
249,000	MEG ENERGY CORP 144A ^a	6.50%	15/01/2025	USD	253,711	0.02%
255,000	MEG ENERGY CORP 144A ^a	7.13%	01/02/2027	USD	271,940	0.03%
1,613,000	MOSS CREEK RESOURCES HOLDINGS INC 144A ^a	7.50%	15/01/2026	USD	1,509,833	0.14%
1,436,000	MOSS CREEK RESOURCES HOLDINGS INC 144A ^a	10.50%	15/05/2027	USD	1,439,231	0.13%
773,000	MOTIVA ENTERPRISES LLC 144A ^a	6.85%	15/01/2040	USD	960,480	0.09%
225,000	NABORS INDUSTRIES INC ^a	5.75%	01/02/2025	USD	207,166	0.02%
66,000	NABORS INDUSTRIES LTD 144A ^a	7.25%	15/01/2026	USD	61,119	0.01%
448,000	NEW FORTRESS ENERGY INC 144A ^a	6.75%	15/09/2025	USD	453,076	0.04%
1,536,000	NEW FORTRESS ENERGY INC 144A ^a	6.50%	30/09/2026	USD	1,526,200	0.14%
2,750,000	NGL ENERGY OPERATING LLC/NGL ENERGY FINANCE CORP 144A ^a	7.50%	01/02/2026	USD	2,839,664	0.26%
2,040,000	NGL ENERGY PARTNERS LP/NGL ENERGY FINANCE CORP*	7.50%	01/11/2023	USD	2,011,522	0.19%
2,273,000	NGL ENERGY PARTNERS LP/NGL ENERGY FINANCE CORP*	6.13%	01/03/2025	USD	1,945,779	0.18%
260,000	NGL ENERGY PARTNERS LP/NGL ENERGY FINANCE CORP ^a	7.50%	15/04/2026	USD	223,220	0.02%
1,605,000	NORTHERN OIL AND GAS INC 144A ^a	8.13%	01/03/2028	USD	1,695,554	0.16%
99,000	NUSTAR LOGISTICS LP*	5.75%	01/10/2025	USD	106,635	0.01%
205,000	NUSTAR LOGISTICS LP*	6.00%	01/06/2026	USD	222,639	0.02%
25,000	NUSTAR LOGISTICS LP*	5.63%	28/04/2027	USD	26,463	0.00%
502,000	NUSTAR LOGISTICS LP*	6.38%	01/10/2030	USD	557,988	0.05%
238,000	OASIS MIDSTREAM PARTNERS LP/OMP FINANCE CORP 144A ^a	8.00%	01/04/2029	USD	259,758	0.02%
80,000	OASIS PETROLEUM INC 144A ^a	6.38%	01/06/2026	USD	84,118	0.01%
489,000	OCCIDENTAL PETROLEUM CORP*	8.00%	15/07/2025	USD	571,397	0.05%
342,000	OCCIDENTAL PETROLEUM CORP*	5.88%	01/09/2025	USD	377,484	0.03%
1,706,000	OCCIDENTAL PETROLEUM CORP*	5.50%	01/12/2025	USD	1,893,234	0.17%
894,000	OCCIDENTAL PETROLEUM CORP*	8.50%	15/07/2027	USD	1,116,159	0.10%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Energy - 12.31% (30 June 2021: 13.63%) (continued)</i>						
1,279,000	OCCIDENTAL PETROLEUM CORP*	6.38%	01/09/2028	USD	1,520,373	0.14%
1,447,000	OCCIDENTAL PETROLEUM CORP*	8.88%	15/07/2030	USD	1,955,939	0.18%
765,000	OCCIDENTAL PETROLEUM CORP*	6.63%	01/09/2030	USD	947,973	0.09%
2,207,000	OCCIDENTAL PETROLEUM CORP*	6.13%	01/01/2031	USD	2,693,158	0.25%
340,000	OCCIDENTAL PETROLEUM CORP ^a	6.45%	15/09/2036	USD	434,178	0.04%
65,000	OCCIDENTAL PETROLEUM CORP ^a	4.50%	15/07/2044	USD	67,048	0.01%
815,000	OCCIDENTAL PETROLEUM CORP*	4.63%	15/06/2045	USD	846,797	0.08%
745,000	PBF HOLDING CO LLC/PBF FINANCE CORP*	7.25%	15/06/2025	USD	528,756	0.05%
56,000	PBF HOLDING CO LLC/PBF FINANCE CORP*	6.00%	15/02/2028	USD	36,061	0.00%
1,012,000	PBF HOLDING CO LLC/PBF FINANCE CORP 144A ^a	9.25%	15/05/2025	USD	963,783	0.09%
1,000,000	PEABODY ENERGY CORP ^a	6.38%	31/03/2025	USD	951,250	0.09%
252,000	PEABODY ENERGY CORP 144A ^a	6.38%	31/03/2025	USD	239,715	0.02%
135,000	PRECISION DRILLING CORP ^a	7.13%	15/01/2026	USD	137,698	0.01%
24,000	PRECISION DRILLING CORP 144A ^a	6.88%	15/01/2029	USD	24,495	0.00%
355,000	RANGE RESOURCES CORP*	4.88%	15/05/2025	USD	366,995	0.03%
83,000	RANGE RESOURCES CORP ^a	8.25%	15/01/2029	USD	92,690	0.01%
665,000	ROCKCLIFF ENERGY II LLC 144A ^a	5.50%	15/10/2029	USD	686,057	0.06%
260,000	SHELF DRILLING HOLDINGS LTD 144A ^a	8.88%	15/11/2024	USD	267,340	0.02%
1,295,000	SHELF DRILLING HOLDINGS LTD 144A ^a	8.25%	15/02/2025	USD	946,794	0.09%
1,050,000	SM ENERGY CO*	5.63%	01/06/2025	USD	1,060,364	0.10%
961,000	SM ENERGY CO*	6.63%	15/01/2027	USD	990,829	0.09%
49,000	SM ENERGY CO*	6.50%	15/07/2028	USD	50,785	0.00%
598,000	SOUTHWESTERN ENERGY CO*	7.75%	01/10/2027	USD	645,691	0.06%
214,000	SOUTHWESTERN ENERGY CO*	5.38%	15/03/2030	USD	229,673	0.02%
875,000	SOUTHWESTERN ENERGY CO*	4.75%	01/02/2032	USD	922,823	0.09%
1,090,000	STRATHCONA RESOURCES LTD 144A ^a	6.88%	01/08/2026	USD	1,072,516	0.10%
1,073,000	SUMMIT MIDSTREAM HOLDINGS LLC/SUMMIT MIDSTREAM FINANCE CORP*	5.75%	15/04/2025	USD	972,181	0.09%
273,000	SUMMIT MIDSTREAM HOLDINGS LLC/SUMMIT MIDSTREAM FINANCE CORP 144A ^a	8.50%	15/10/2026	USD	284,731	0.03%
1,032,000	SUNOCO LP/SUNOCO FINANCE CORP ^a	5.88%	15/03/2028	USD	1,092,764	0.10%
205,000	SUNOCO LP/SUNOCO FINANCE CORP ^a	4.50%	15/05/2029	USD	208,530	0.02%
203,000	SUNOCO LP/SUNOCO FINANCE CORP 144A ^a	4.50%	30/04/2030	USD	208,365	0.02%
361,000	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP 144A ^a	7.50%	01/10/2025	USD	391,149	0.04%
1,540,000	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP 144A ^a	6.00%	01/03/2027	USD	1,603,140	0.15%
2,337,000	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP 144A ^a	6.00%	31/12/2030	USD	2,345,413	0.22%
600,000	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP 144A ^a	6.00%	01/09/2031	USD	594,582	0.05%
280,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP*	5.88%	15/04/2026	USD	292,524	0.03%
30,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	5.38%	01/02/2027	USD	30,954	0.00%
250,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	6.50%	15/07/2027	USD	268,270	0.02%
1,135,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	5.00%	15/01/2028	USD	1,197,780	0.11%
200,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	6.88%	15/01/2029	USD	224,032	0.02%
265,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	5.50%	01/03/2030	USD	289,958	0.03%
233,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	4.88%	01/02/2031	USD	253,429	0.02%
128,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP 144A ^a	4.00%	15/01/2032	USD	133,981	0.01%
130,000	TERRAFORM POWER OPERATING LLC 144A ^a	4.75%	15/01/2030	USD	136,484	0.01%
73,700	TRANSOCEAN GUARDIAN LTD ^a	5.88%	15/01/2024	USD	69,907	0.01%
578,880	TRANSOCEAN GUARDIAN LTD 144A ^a	5.88%	15/01/2024	USD	549,091	0.05%
333,000	TRANSOCEAN INC ^a	11.50%	30/01/2027	USD	326,686	0.03%
700,000	TRANSOCEAN INC*	7.50%	15/04/2031	USD	414,334	0.04%
877,000	TRANSOCEAN INC 144A ^a	11.50%	30/01/2027	USD	860,372	0.08%
1,170,000	TRANSOCEAN INC 144A ^a	8.00%	01/02/2027	USD	843,617	0.08%
46,900	TRANSOCEAN PONTUS LTD ^a	6.13%	01/08/2025	USD	45,894	0.00%
1,113,540	TRANSOCEAN PONTUS LTD 144A ^a	6.13%	01/08/2025	USD	1,089,643	0.10%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Energy - 12.31% (30 June 2021: 13.63%) (continued)</i>						
775,000	TRANSOCEAN PROTEUS LTD 144A ^a	6.25%	01/12/2024	USD	765,685	0.07%
1,540,000	USA COMPRESSION PARTNERS LP/USA COMPRESSION FINANCE CORP ^a	6.88%	01/09/2027	USD	1,628,242	0.15%
89,000	VALARIS LTD ^a	8.25%	30/04/2028	USD	92,746	0.01%
185,000	VENTURE GLOBAL CALCASIEU PASS LLC 144A ^a	3.88%	15/08/2029	USD	192,246	0.02%
185,000	VENTURE GLOBAL CALCASIEU PASS LLC 144A ^a	4.13%	15/08/2031	USD	196,420	0.02%
410,000	VENTURE GLOBAL CALCASIEU PASS LLC 144A ^a	3.88%	01/11/2033	USD	431,213	0.04%
379,000	VINE ENERGY HOLDINGS LLC 144A ^a	6.75%	15/04/2029	USD	411,880	0.04%
1,590,000	WEATHERFORD INTERNATIONAL LTD 144A ^a	6.50%	15/09/2028	USD	1,684,605	0.16%
1,072,000	WESTERN MIDSTREAM OPERATING LP [*]	6.50%	01/02/2050	USD	1,269,264	0.12%
<i>Entertainment - 2.15% (30 June 2021: 2.76%)</i>						
60,000	AMC ENTERTAINMENT HOLDINGS INC [*]	5.75%	15/06/2025	USD	47,554	0.00%
320,000	AMC ENTERTAINMENT HOLDINGS INC [*]	6.13%	15/05/2027	USD	229,571	0.02%
45,000	AMC ENTERTAINMENT HOLDINGS INC 144A ^a	10.50%	24/04/2026	USD	47,859	0.00%
975,031	AMC ENTERTAINMENT HOLDINGS INC 144A ^a	10.00%	15/06/2026	USD	965,227	0.09%
130,000	BOYNE USA INC 144A ^a	4.75%	15/05/2029	USD	134,123	0.01%
1,470,000	CAESARS ENTERTAINMENT INC 144A ^a	6.25%	01/07/2025	USD	1,544,823	0.14%
820,000	CAESARS ENTERTAINMENT INC 144A ^a	8.13%	01/07/2027	USD	908,412	0.08%
1,052,000	CAESARS ENTERTAINMENT INC 144A ^a	4.63%	15/10/2029	USD	1,054,204	0.10%
618,000	CEDAR FAIR LP ^a	5.25%	15/07/2029	USD	634,380	0.06%
11,000	CEDAR FAIR LP/CANADA'S WONDERLAND CO/MAGNUM MANAGEMENT CORP/MILLENNIUM OP [*]	5.38%	15/04/2027	USD	11,286	0.00%
125,000	CEDAR FAIR LP/CANADA'S WONDERLAND CO/MAGNUM MANAGEMENT CORP/MILLENNIUM OP 144A ^a	5.50%	01/05/2025	USD	129,533	0.01%
86,000	CINEMARK USA INC 144A ^a	8.75%	01/05/2025	USD	91,253	0.01%
105,000	CINEMARK USA INC 144A ^a	5.25%	15/07/2028	USD	102,555	0.01%
1,595,000	EMPIRE RESORTS INC 144A ^a	7.75%	01/11/2026	USD	1,604,618	0.15%
795,673	FONTAINEBLEAU LAS VEGAS HOLDINGS LLC 144A ^{a*}	11.00%	15/06/2015	USD	2,069	0.00%
1,265,000	INTERNATIONAL GAME TECHNOLOGY PLC [*]	6.25%	15/01/2027	USD	1,418,065	0.13%
440,000	INTERNATIONAL GAME TECHNOLOGY PLC 144A ^a	6.50%	15/02/2025	USD	477,952	0.04%
285,000	INTERNATIONAL GAME TECHNOLOGY PLC 144A [*]	6.25%	15/01/2027	USD	319,485	0.03%
805,000	LIONS GATE CAPITAL HOLDINGS LLC 144A ^a	5.50%	15/04/2029	USD	820,516	0.08%
250,000	LIVE NATION ENTERTAINMENT INC 144A ^a	4.88%	01/11/2024	USD	252,765	0.02%
537,000	LIVE NATION ENTERTAINMENT INC 144A ^a	5.63%	15/03/2026	USD	555,755	0.05%
165,000	LIVE NATION ENTERTAINMENT INC 144A ^a	6.50%	15/05/2027	USD	180,668	0.02%
541,000	LIVE NATION ENTERTAINMENT INC 144A ^a	4.75%	15/10/2027	USD	556,689	0.05%
43,000	LIVE NATION ENTERTAINMENT INC 144A ^a	3.75%	15/01/2028	USD	42,785	0.00%
972,000	MIDWEST GAMING BORROWER LLC/MIDWEST GAMING FINANCE CORP 144A ^a	4.88%	01/05/2029	USD	978,337	0.09%
3,664,000	PENINSULA PACIFIC ENTERTAINMENT LLC/PENINSULA PACIFIC ENTERTAINMENT FINANCE IN 144A ^a	8.50%	15/11/2027	USD	3,962,451	0.37%
125,000	SIX FLAGS ENTERTAINMENT CORP ^a	4.88%	31/07/2024	USD	126,393	0.01%
2,041,000	SIX FLAGS ENTERTAINMENT CORP 144A ^a	4.88%	31/07/2024	USD	2,063,737	0.19%
160,000	SIX FLAGS ENTERTAINMENT CORP 144A ^a	5.50%	15/04/2027	USD	165,760	0.02%
355,000	SIX FLAGS THEME PARKS INC 144A ^a	7.00%	01/07/2025	USD	379,517	0.03%
556,000	SPEEDWAY MOTORSPORTS LLC/SPEEDWAY FUNDING II INC 144A ^a	4.88%	01/11/2027	USD	567,965	0.05%
433,000	VAIL RESORTS INC 144A ^a	6.25%	15/05/2025	USD	450,753	0.04%
319,000	WMG ACQUISITION CORP 144A ^a	3.75%	01/12/2029	USD	318,721	0.03%
193,000	WMG ACQUISITION CORP 144A ^a	3.00%	15/02/2031	USD	185,074	0.02%
1,775,000	WYNN RESORTS FINANCE LLC/WYNN RESORTS CAPITAL CORP 144A ^a	7.75%	15/04/2025	USD	1,863,333	0.17%
277,000	WYNN RESORTS FINANCE LLC/WYNN RESORTS CAPITAL CORP 144A ^a	5.13%	01/10/2029	USD	281,569	0.03%
<i>Financial - 9.85% (30 June 2021: 10.09%)</i>						
1,189,000	ACRISURE LLC/ACRISURE FINANCE INC 144A ^a	7.00%	15/11/2025	USD	1,190,326	0.11%
1,356,000	ACRISURE LLC/ACRISURE FINANCE INC 144A ^a	4.25%	15/02/2029	USD	1,320,764	0.12%
1,342,000	ADVISOR GROUP HOLDINGS INC 144A ^a	10.75%	01/08/2027	USD	1,491,579	0.14%
600,000	AG ISSUER LLC 144A ^a	6.25%	01/03/2028	USD	623,349	0.06%
581,000	ALLIANCE DATA SYSTEMS CORP 144A ^a	4.75%	15/12/2024	USD	593,433	0.05%
890,000	ALLIANT HOLDINGS INTERMEDIATE LLC/ALLIANT HOLDINGS CO-ISSUER 144A ^a	5.88%	01/11/2029	USD	906,750	0.08%
578,000	APOLLO COMMERCIAL REAL ESTATE FINANCE INC 144A ^a	4.63%	15/06/2029	USD	560,059	0.05%
792,000	ASSURED PARTNERS INC 144A ^a	5.63%	15/01/2029	USD	771,547	0.07%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Financial - 9.85% (30 June 2021: 10.09%) (continued)</i>						
650,000	ASTEROID PRIVATE MERGER SUB INC 144A ^a	8.50%	15/11/2029	USD	682,195	0.06%
1,294,885	AVIANCA MIDCO 2 LTD 144A ^a	9.00%	01/12/2028	USD	1,299,856	0.12%
599,000	BANK OF AMERICA CORP PERP ^a	5.88%	-	USD	667,136	0.06%
1,855,000	BARCLAYS PLC PERP ^a	6.13%	-	USD	2,009,614	0.19%
380,000	BARCLAYS PLC PERP ^a	7.75%	-	USD	408,736	0.04%
1,615,000	BROADSTREET PARTNERS INC 144A ^a	5.88%	15/04/2029	USD	1,589,007	0.15%
2,075,000	BROOKFIELD PROPERTY REIT INC/BPR CUMULUS LLC/BPR NIMBUS LLC/GGSI SELCO LL 144A ^a	5.75%	15/05/2026	USD	2,149,959	0.20%
2,865,000	BROOKFIELD PROPERTY REIT INC/BPR CUMULUS LLC/BPR NIMBUS LLC/GGSI SELCO LL 144A ^a	4.50%	01/04/2027	USD	2,814,218	0.26%
2,414,000	CITIGROUP INC PERP ^a	5.00%	-	USD	2,492,455	0.23%
1,363,000	COINBASE GLOBAL INC 144A ^a	3.38%	01/10/2028	USD	1,275,536	0.12%
2,389,000	COINBASE GLOBAL INC 144A ^a	3.63%	01/10/2031	USD	2,202,204	0.20%
1,450,000	DIVERSIFIED HEALTHCARE TRUST ^a	9.75%	15/06/2025	USD	1,570,662	0.14%
680,000	DIVERSIFIED HEALTHCARE TRUST ^a	4.38%	01/03/2031	USD	654,075	0.06%
3,214,000	FINANCE OF AMERICA FUNDING LLC 144A ^a	7.88%	15/11/2025	USD	3,174,580	0.29%
1,905,000	FREEDOM MORTGAGE CORP ^a	8.25%	15/04/2025	USD	1,952,225	0.18%
1,294,000	FREEDOM MORTGAGE CORP 144A ^a	8.13%	15/11/2024	USD	1,311,521	0.12%
606,000	FREEDOM MORTGAGE CORP 144A ^a	8.25%	15/04/2025	USD	621,023	0.06%
940,000	FREEDOM MORTGAGE CORP 144A ^a	6.63%	15/01/2027	USD	919,828	0.08%
620,000	FS ENERGY & POWER FUND ^a	7.50%	15/08/2023	USD	647,199	0.06%
80,000	FS ENERGY & POWER FUND 144A ^a	7.50%	15/08/2023	USD	83,510	0.01%
952,000	HAT HOLDINGS I LLC/HAT HOLDINGS II LLC 144A ^a	6.00%	15/04/2025	USD	991,032	0.09%
1,208,000	HAT HOLDINGS I LLC/HAT HOLDINGS II LLC 144A ^a	3.75%	15/09/2030	USD	1,206,713	0.11%
625,000	HOME POINT CAPITAL INC 144A ^a	5.00%	01/02/2026	USD	580,366	0.05%
598,000	HSBC HOLDINGS PLC PERP ^a	4.60%	-	USD	599,005	0.06%
710,000	HUB INTERNATIONAL LTD 144A ^a	5.63%	01/12/2029	USD	732,542	0.07%
1,228,000	HUNT COS INC 144A ^a	5.25%	15/04/2029	USD	1,211,348	0.11%
1,000,000	ICAHN ENTERPRISES LP/ICAHN ENTERPRISES FINANCE CORP ^a	4.75%	15/09/2024	USD	1,038,815	0.10%
735,000	ICAHN ENTERPRISES LP/ICAHN ENTERPRISES FINANCE CORP ^a	5.25%	15/05/2027	USD	756,172	0.07%
1,245,000	INTESA SANPAOLO SPA 144A ^a	5.71%	15/01/2026	USD	1,378,859	0.13%
500,000	IRON MOUNTAIN INC ^a	4.88%	15/09/2027	USD	519,245	0.05%
690,000	IRON MOUNTAIN INC 144A ^a	4.88%	15/09/2027	USD	716,558	0.07%
550,000	IRON MOUNTAIN INC 144A ^a	5.25%	15/03/2028	USD	572,946	0.05%
175,000	IRON MOUNTAIN INC 144A ^a	5.00%	15/07/2028	USD	180,076	0.02%
2,641,000	IRON MOUNTAIN INC 144A ^a	4.88%	15/09/2029	USD	2,737,661	0.25%
500,000	IRON MOUNTAIN INC 144A ^a	5.25%	15/07/2030	USD	527,808	0.05%
196,000	IRON MOUNTAIN INC 144A ^a	4.50%	15/02/2031	USD	198,450	0.02%
733,000	JANE STREET GROUP/JSG FINANCE INC 144A ^a	4.50%	15/11/2029	USD	741,532	0.07%
1,198,000	JPMORGAN CHASE & CO PERP ^a	4.00%	-	USD	1,204,739	0.11%
600,000	JPMORGAN CHASE & CO PERP ^a	5.00%	-	USD	616,875	0.06%
75,000	KENNEDY-WILSON INC ^a	4.75%	01/03/2029	USD	76,801	0.01%
74,000	KENNEDY-WILSON INC ^a	5.00%	01/03/2031	USD	76,331	0.01%
627,000	LADDER CAPITAL FINANCE HOLDINGS LLLP/LADDER CAPITAL FINANCE CORP 144A ^a	5.25%	01/10/2025	USD	634,753	0.06%
679,000	LADDER CAPITAL FINANCE HOLDINGS LLLP/LADDER CAPITAL FINANCE CORP 144A ^a	4.25%	01/02/2027	USD	684,208	0.06%
1,071,000	LADDER CAPITAL FINANCE HOLDINGS LLLP/LADDER CAPITAL FINANCE CORP 144A ^a	4.75%	15/06/2029	USD	1,099,601	0.10%
1,035,000	LD HOLDINGS GROUP LLC 144A ^a	6.50%	01/11/2025	USD	1,022,259	0.09%
1,143,000	LD HOLDINGS GROUP LLC 144A ^a	6.13%	01/04/2028	USD	1,078,901	0.10%
475,000	LLOYDS BANKING GROUP PLC PERP ^a	6.75%	-	USD	535,674	0.05%
1,310,000	LLOYDS BANKING GROUP PLC PERP ^a	7.50%	-	USD	1,449,764	0.13%
1,737,000	LPL HOLDINGS INC 144A ^a	4.63%	15/11/2027	USD	1,800,288	0.17%
229,000	LPL HOLDINGS INC 144A ^a	4.38%	15/05/2031	USD	234,490	0.02%
605,000	MGIC INVESTMENT CORP ^a	5.25%	15/08/2028	USD	636,106	0.06%
145,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC ^a	5.63%	01/05/2024	USD	155,148	0.01%
75,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC ^a	4.50%	01/09/2026	USD	80,778	0.01%
141,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC ^a	5.75%	01/02/2027	USD	159,496	0.01%
60,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC ^a	4.50%	15/01/2028	USD	64,963	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Financial - 9.85% (30 June 2021: 10.09%) (continued)</i>						
182,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC 144A ^a	4.63%	15/06/2025	USD	194,410	0.02%
177,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC 144A ^a	3.88%	15/02/2029	USD	186,104	0.02%
1,950,000	MIDCAP FINANCIAL ISSUER TRUST 144A ^a	6.50%	01/05/2028	USD	2,036,209	0.19%
758,000	MIDCAP FINANCIAL ISSUER TRUST 144A ^a	5.63%	15/01/2030	USD	761,123	0.07%
429,000	MORGAN STANLEY PERP ^a	5.30%	-	USD	446,160	0.04%
500,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP [*]	4.63%	01/08/2029	USD	528,365	0.05%
1,028,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	6.00%	15/01/2027	USD	1,071,993	0.10%
2,594,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	5.50%	15/08/2028	USD	2,649,797	0.24%
106,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	5.13%	15/12/2030	USD	104,828	0.01%
195,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	5.75%	15/11/2031	USD	194,299	0.02%
995,000	NAVIENT CORP ^a	5.50%	15/03/2029	USD	994,100	0.09%
2,780,000	NEW RESIDENTIAL INVESTMENT CORP 144A ^a	6.25%	15/10/2025	USD	2,795,207	0.26%
413,000	NFP CORP 144A ^a	4.88%	15/08/2028	USD	417,758	0.04%
878,000	NFP CORP 144A ^a	6.88%	15/08/2028	USD	881,775	0.08%
955,000	ONEMAIN FINANCE CORP ^a	7.13%	15/03/2026	USD	1,090,109	0.10%
63,000	ONEMAIN FINANCE CORP [*]	3.50%	15/01/2027	USD	62,369	0.01%
134,000	ONEMAIN FINANCE CORP [*]	6.63%	15/01/2028	USD	150,271	0.01%
1,919,000	ONEMAIN FINANCE CORP [*]	5.38%	15/11/2029	USD	2,089,311	0.19%
2,300,000	ONEMAIN FINANCE CORP [*]	4.00%	15/09/2030	USD	2,265,615	0.21%
1,955,000	PARK INTERMEDIATE HOLDINGS LLC/PK DOMESTIC PROPERTY LLC/PK FINANCE CO-ISSUER 144A ^a	4.88%	15/05/2029	USD	2,001,959	0.18%
550,000	PEBBLEBROOK HOTEL TRUST ^a	1.75%	15/12/2026	USD	608,382	0.06%
700,000	PENNYMAC FINANCIAL SERVICES INC 144A ^a	5.38%	15/10/2025	USD	720,041	0.07%
100,000	PENNYMAC FINANCIAL SERVICES INC 144A ^a	4.25%	15/02/2029	USD	96,292	0.01%
235,000	PENNYMAC FINANCIAL SERVICES INC 144A ^a	5.75%	15/09/2031	USD	237,680	0.02%
472,000	RHP HOTEL PROPERTIES LP/RHP FINANCE CORP ^a	4.75%	15/10/2027	USD	481,912	0.04%
129,000	RHP HOTEL PROPERTIES LP/RHP FINANCE CORP 144A ^a	4.50%	15/02/2029	USD	129,195	0.01%
135,000	ROCKET MORTGAGE LLC/ROCKET MORTGAGE CO-ISSUER INC 144A ^a	2.88%	15/10/2026	USD	134,168	0.01%
469,000	ROCKET MORTGAGE LLC/ROCKET MORTGAGE CO-ISSUER INC 144A ^a	3.63%	01/03/2029	USD	471,432	0.04%
1,249,000	ROCKET MORTGAGE LLC/ROCKET MORTGAGE CO-ISSUER INC 144A ^a	3.88%	01/03/2031	USD	1,269,658	0.12%
45,000	ROCKET MORTGAGE LLC/ROCKET MORTGAGE CO-ISSUER INC 144A ^a	4.00%	15/10/2033	USD	45,630	0.00%
1,536,262	SARACEN DEVELOPMENT LLC 144A ^a	14.00%	15/10/2025	USD	1,700,796	0.16%
973,000	SBA COMMUNICATIONS CORP 144A ^a	3.13%	01/02/2029	USD	935,578	0.09%
2,078,000	SERVICE PROPERTIES TRUST ^a	4.95%	15/02/2027	USD	2,017,894	0.19%
1,558,000	SERVICE PROPERTIES TRUST ^a	3.95%	15/01/2028	USD	1,428,437	0.13%
2,225,000	SITKA HOLDINGS LLC 144A FRN ^a	5.25%	06/07/2026	USD	2,277,874	0.21%
960,000	STARWOOD PROPERTY TRUST INC 144A ^a	5.50%	01/11/2023	USD	994,565	0.09%
280,000	STARWOOD PROPERTY TRUST INC 144A ^a	3.75%	31/12/2024	USD	283,254	0.03%
110,000	STARWOOD PROPERTY TRUST INC 144A ^a	3.63%	15/07/2026	USD	109,566	0.01%
925,000	UNITED WHOLESALE MORTGAGE LLC 144A ^a	5.75%	15/06/2027	USD	928,238	0.09%
627,000	UNITI GROUP LP/UNITI FIBER HOLDINGS INC/CSL CAPITAL LLC 144A ^a	7.88%	15/02/2025	USD	655,184	0.06%
298,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	4.25%	01/12/2026	USD	310,750	0.03%
445,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	3.75%	15/02/2027	USD	460,139	0.04%
389,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	4.63%	01/12/2029	USD	414,655	0.04%
965,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	4.13%	15/08/2030	USD	1,022,157	0.09%
2,864,000	VISTAJET MALTA FINANCE PLC/XO MANAGEMENT HOLDING INC 144A ^a	10.50%	01/06/2024	USD	3,067,459	0.28%
551,000	VOYA FINANCIAL INC ^a	4.70%	23/01/2048	USD	554,267	0.05%
1,135,000	WEWORK COS INC ^a	7.88%	01/05/2025	USD	1,085,684	0.10%
1,100,000	WEWORK COS INC 144A ^a	7.88%	01/05/2025	USD	1,052,205	0.10%
<i>Food - 1.79% (30 June 2021: 1.88%)</i>						
90,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	3.50%	15/02/2023	USD	91,670	0.01%
163,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	3.25%	15/03/2026	USD	166,228	0.02%
1,410,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	4.63%	15/01/2027	USD	1,481,304	0.14%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Food - 1.79% (30 June 2021: 1.88%) (continued)</i>						
95,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	5.88%	15/02/2028	USD	100,831	0.01%
307,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	3.50%	15/03/2029	USD	308,133	0.03%
130,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	4.88%	15/02/2030	USD	140,564	0.01%
522,000	CHOBANI LLC/CHOBANI FINANCE CORP INC 144A ^a	7.50%	15/04/2025	USD	537,516	0.05%
1,404,000	CHOBANI LLC/CHOBANI FINANCE CORP INC 144A ^a	4.63%	15/11/2028	USD	1,444,576	0.13%
1,048,000	JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 144A ^a	5.50%	15/01/2030	USD	1,141,461	0.11%
935,000	KRAFT HEINZ FOODS CO ^a	3.88%	15/05/2027	USD	1,011,659	0.09%
2,030,000	KRAFT HEINZ FOODS CO ^a	5.00%	04/06/2042	USD	2,529,804	0.23%
93,000	LAMB WESTON HOLDINGS INC 144A ^a	4.88%	15/05/2028	USD	100,805	0.01%
221,000	LAMB WESTON HOLDINGS INC 144A ^a	4.13%	31/01/2030	USD	227,170	0.02%
75,000	LAMB WESTON HOLDINGS INC 144A ^a	4.38%	31/01/2032	USD	77,470	0.01%
1,490,000	NEW ALBERTSONS LP ^a	8.70%	01/05/2030	USD	1,878,547	0.17%
35,000	PERFORMANCE FOOD GROUP INC 144A ^a	6.88%	01/05/2025	USD	36,659	0.00%
235,000	PERFORMANCE FOOD GROUP INC 144A ^a	5.50%	15/10/2027	USD	245,520	0.02%
205,000	PERFORMANCE FOOD GROUP INC 144A ^a	4.25%	01/08/2029	USD	203,704	0.02%
160,000	POST HOLDINGS INC ^a	5.75%	01/03/2027	USD	165,393	0.02%
170,000	POST HOLDINGS INC ^a	5.63%	15/01/2028	USD	180,379	0.02%
215,000	POST HOLDINGS INC 144A ^a	5.75%	01/03/2027	USD	222,247	0.02%
80,000	POST HOLDINGS INC 144A ^a	5.63%	15/01/2028	USD	84,884	0.01%
1,302,000	POST HOLDINGS INC 144A ^a	5.50%	15/12/2029	USD	1,369,587	0.13%
626,000	POST HOLDINGS INC 144A ^a	4.63%	15/04/2030	USD	638,714	0.06%
3,095,000	SIGMA HOLDCO BV 144A ^a	7.88%	15/05/2026	USD	2,986,025	0.28%
1,812,000	SIMMONS FOODS INC/SIMMONS PREPARED FOODS INC/SIMMONS PET FOOD INC/SIMMONS FEED 144A ^a	4.63%	01/03/2029	USD	1,787,846	0.16%
98,000	US FOODS INC 144A ^a	4.63%	01/06/2030	USD	99,142	0.01%
<i>Food Service - 0.03% (30 June 2021: 0.03%)</i>						
200,000	ARAMARK SERVICES INC ^a	5.00%	01/02/2028	USD	207,101	0.02%
105,000	ARAMARK SERVICES INC 144A ^a	5.00%	01/02/2028	USD	108,728	0.01%
<i>Healthcare-Products - 0.77% (30 June 2021: 0.35%)</i>						
352,000	AVANTOR FUNDING INC 144A ^a	4.63%	15/07/2028	USD	367,546	0.03%
1,550,000	AVANTOR FUNDING INC 144A ^a	3.88%	01/11/2029	USD	1,569,135	0.14%
270,000	HILL-ROM HOLDINGS INC 144A ^a	4.38%	15/09/2027	USD	282,319	0.03%
115,000	HOLOGIC INC 144A ^a	4.63%	01/02/2028	USD	121,106	0.01%
448,000	HOLOGIC INC 144A ^a	3.25%	15/02/2029	USD	448,692	0.04%
2,669,000	MOZART DEBT MERGER SUB INC 144A ^a	3.88%	01/04/2029	USD	2,664,916	0.25%
1,792,000	MOZART DEBT MERGER SUB INC 144A ^a	5.25%	01/10/2029	USD	1,820,170	0.17%
964,000	VAREX IMAGING CORP 144A ^a	7.88%	15/10/2027	USD	1,072,301	0.10%
<i>Healthcare-Services - 4.64% (30 June 2021: 5.08%)</i>						
525,000	ACADIA HEALTHCARE CO INC 144A ^a	5.50%	01/07/2028	USD	552,583	0.05%
105,000	ACADIA HEALTHCARE CO INC 144A ^a	5.00%	15/04/2029	USD	108,047	0.01%
123,000	AHP HEALTH PARTNERS INC 144A ^a	5.75%	15/07/2029	USD	122,102	0.01%
4,173,000	AIR METHODS CORP 144A ^a	8.00%	15/05/2025	USD	3,577,471	0.33%
1,339,000	AKUMIN ESCROW INC 144A ^a	7.50%	01/08/2028	USD	1,257,575	0.12%
1,225,000	AKUMIN INC 144A ^a	7.00%	01/11/2025	USD	1,167,106	0.11%
1,081,000	CATALENT PHARMA SOLUTIONS INC 144A ^a	3.13%	15/02/2029	USD	1,067,850	0.10%
1,082,000	CENTENE CORP ^a	4.25%	15/12/2027	USD	1,129,857	0.10%
942,000	CENTENE CORP ^a	4.63%	15/12/2029	USD	1,017,539	0.09%
230,000	CENTENE CORP ^a	3.38%	15/02/2030	USD	235,031	0.02%
1,213,000	CENTENE CORP ^a	2.50%	01/03/2031	USD	1,182,893	0.11%
70,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	8.00%	15/03/2026	USD	73,664	0.01%
183,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	5.63%	15/03/2027	USD	193,898	0.02%
1,650,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.88%	01/04/2028	USD	1,602,835	0.15%
183,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.00%	15/01/2029	USD	195,413	0.02%
1,083,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.88%	15/04/2029	USD	1,104,963	0.10%
471,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.13%	01/04/2030	USD	466,683	0.04%
855,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	4.75%	15/02/2031	USD	863,866	0.08%
175,000	DAVITA INC 144A ^a	4.63%	01/06/2030	USD	179,473	0.02%
2,835,000	DAVITA INC 144A ^a	3.75%	15/02/2031	USD	2,762,169	0.25%
120,000	ENCOMPASS HEALTH CORP ^a	5.75%	15/09/2025	USD	123,089	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Healthcare-Services - 4.64% (30 June 2021: 5.08%) (continued)</i>						
580,000	ENCOMPASS HEALTH CORP*	4.50%	01/02/2028	USD	597,513	0.06%
1,074,000	ENCOMPASS HEALTH CORP*	4.75%	01/02/2030	USD	1,107,804	0.10%
2,487,000	ENVISION HEALTHCARE CORP 144A ^a	8.75%	15/10/2026	USD	1,432,798	0.13%
1,777,000	GLOBAL MEDICAL RESPONSE INC 144A ^a	6.50%	01/10/2025	USD	1,799,408	0.17%
480,000	HCA INC*	7.69%	15/06/2025	USD	567,642	0.05%
2,195,000	HCA INC*	5.88%	15/02/2026	USD	2,480,420	0.23%
135,000	HCA INC*	5.63%	01/09/2028	USD	157,973	0.01%
525,000	HCA INC*	5.88%	01/02/2029	USD	626,409	0.06%
817,000	HCA INC*	3.50%	01/09/2030	USD	865,101	0.08%
540,000	IQVIA INC ^a	5.00%	15/10/2026	USD	554,847	0.05%
299,000	LEGACY LIFEPOINT HEALTH LLC 144A ^a	6.75%	15/04/2025	USD	312,011	0.03%
3,820,000	LEGACY LIFEPOINT HEALTH LLC 144A ^a	4.38%	15/02/2027	USD	3,852,737	0.36%
1,159,000	LIFEPOINT HEALTH INC 144A ^a	5.38%	15/01/2029	USD	1,154,874	0.11%
664,000	MEDNAX INC 144A ^a	6.25%	15/01/2027	USD	695,513	0.06%
560,000	MODIVCARE ESCROW ISSUER INC 144A ^a	5.00%	01/10/2029	USD	572,757	0.05%
325,000	MOLINA HEALTHCARE INC 144A ^a	4.38%	15/06/2028	USD	335,304	0.03%
670,000	RADIOLOGY PARTNERS INC 144A ^a	9.25%	01/02/2028	USD	704,528	0.06%
600,000	RP ESCROW ISSUER LLC 144A ^a	5.25%	15/12/2025	USD	606,042	0.06%
1,408,000	SYNEOS HEALTH INC 144A ^a	3.63%	15/01/2029	USD	1,392,420	0.13%
490,000	TENET HEALTHCARE CORP*	6.88%	15/11/2031	USD	560,540	0.05%
155,000	TENET HEALTHCARE CORP 144A ^a	4.63%	01/09/2024	USD	158,653	0.01%
1,425,000	TENET HEALTHCARE CORP 144A ^a	4.88%	01/01/2026	USD	1,465,848	0.14%
1,213,000	TENET HEALTHCARE CORP 144A ^a	6.25%	01/02/2027	USD	1,257,099	0.12%
435,000	TENET HEALTHCARE CORP 144A ^a	5.13%	01/11/2027	USD	453,614	0.04%
1,715,000	TENET HEALTHCARE CORP 144A ^a	4.63%	15/06/2028	USD	1,764,641	0.16%
2,480,000	TENET HEALTHCARE CORP 144A ^a	6.13%	01/10/2028	USD	2,624,472	0.24%
1,165,000	TENET HEALTHCARE CORP 144A ^a	4.25%	01/06/2029	USD	1,185,120	0.11%
25,000	TENET HEALTHCARE CORP 144A ^a	4.38%	15/01/2030	USD	25,362	0.00%
457,000	US ACUTE CARE SOLUTIONS LLC 144A ^a	6.38%	01/03/2026	USD	479,183	0.04%
1,565,000	US RENAL CARE INC 144A ^a	10.63%	15/07/2027	USD	1,590,040	0.15%
<i>Home Builders - 1.01% (30 June 2021: 1.00%)</i>						
2,752,000	ASHTON WOODS USA LLC/ASHTON WOODS FINANCE CO 144A ^a	6.63%	15/01/2028	USD	2,913,047	0.27%
306,000	ASHTON WOODS USA LLC/ASHTON WOODS FINANCE CO 144A ^a	4.63%	01/08/2029	USD	302,639	0.03%
507,000	BROOKFIELD RESIDENTIAL PROPERTIES INC/BROOKFIELD RESIDENTIAL US CORP 144A ^a	4.88%	15/02/2030	USD	519,328	0.05%
1,325,000	BROOKFIELD RESIDENTIAL PROPERTIES INC/BROOKFIELD RESIDENTIAL US LLC 144A ^a	5.00%	15/06/2029	USD	1,331,453	0.12%
114,000	CENTURY COMMUNITIES INC ^a	6.75%	01/06/2027	USD	120,384	0.01%
841,000	CENTURY COMMUNITIES INC 144A ^a	3.88%	15/08/2029	USD	848,514	0.08%
403,000	KB HOME*	4.00%	15/06/2031	USD	418,691	0.04%
1,335,000	MATTAMY GROUP CORP 144A ^a	4.63%	01/03/2030	USD	1,361,600	0.13%
781,000	MERITAGE HOMES CORP 144A ^a	3.88%	15/04/2029	USD	821,171	0.08%
504,000	SHEA HOMES LP/SHEA HOMES FUNDING CORP 144A ^a	4.75%	15/02/2028	USD	516,111	0.05%
615,000	SHEA HOMES LP/SHEA HOMES FUNDING CORP 144A ^a	4.75%	01/04/2029	USD	627,626	0.06%
963,000	THOR INDUSTRIES INC 144A ^a	4.00%	15/10/2029	USD	954,574	0.09%
<i>Home Furnishings - 0.04% (30 June 2021: 0.03%)</i>						
305,000	TEMPUR SEALY INTERNATIONAL INC 144A ^a	4.00%	15/04/2029	USD	310,775	0.03%
90,000	TEMPUR SEALY INTERNATIONAL INC 144A ^a	3.88%	15/10/2031	USD	90,310	0.01%
<i>Household Products/Wares - 0.34% (30 June 2021: 0.13%)</i>						
240,000	ACCO BRANDS CORP 144A ^a	4.25%	15/03/2029	USD	238,564	0.02%
555,000	CENTRAL GARDEN & PET CO ^a	5.13%	01/02/2028	USD	581,518	0.05%
151,000	CENTRAL GARDEN & PET CO ^a	4.13%	15/10/2030	USD	152,544	0.01%
1,452,000	KRONOS ACQUISITION HOLDINGS INC/KIK CUSTOM PRODUCTS INC 144A ^a	7.00%	31/12/2027	USD	1,370,964	0.13%
27,000	SPECTRUM BRANDS INC*	5.75%	15/07/2025	USD	27,601	0.00%
220,000	SPECTRUM BRANDS INC 144A ^a	5.00%	01/10/2029	USD	231,048	0.02%
184,000	SPECTRUM BRANDS INC 144A ^a	5.50%	15/07/2030	USD	197,609	0.02%
1,036,000	SPECTRUM BRANDS INC 144A ^a	3.88%	15/03/2031	USD	1,024,578	0.09%
<i>Housewares - 0.49% (30 June 2021: 0.44%)</i>						
2,840,000	AMERICAN GREETINGS CORP 144A ^a	8.75%	15/04/2025	USD	2,921,125	0.27%

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<i>Housewares - 0.49% (30 June 2021: 0.44%) (continued)</i>						
253,000	CD&R SMOKEY BUYER INC 144A ^a	6.75%	15/07/2025	USD	265,927	0.02%
455,000	NEWELL BRANDS INC ^a	4.70%	01/04/2026	USD	496,758	0.05%
671,000	NEWELL BRANDS INC ^a	5.88%	01/04/2036	USD	827,933	0.08%
265,000	SCOTTS MIRACLE-GRO CO [*]	5.25%	15/12/2026	USD	273,181	0.03%
56,000	SCOTTS MIRACLE-GRO CO ^a	4.50%	15/10/2029	USD	58,460	0.01%
167,000	SCOTTS MIRACLE-GRO CO 144A ^a	4.00%	01/04/2031	USD	165,159	0.02%
159,000	SCOTTS MIRACLE-GRO CO 144A ^a	4.38%	01/02/2032	USD	158,843	0.01%
<i>Industrial - 6.88% (30 June 2021: 8.17%)</i>						
1,520,000	ARD FINANCE SA 144A [*]	6.50%	30/06/2027	USD	1,567,181	0.14%
1,628,000	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA INC 144A ^a	5.25%	30/04/2025	USD	1,682,595	0.16%
735,000	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA INC 144A ^a	4.13%	15/08/2026	USD	752,456	0.07%
1,085,000	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA INC 144A ^a	5.25%	15/08/2027	USD	1,093,002	0.10%
2,117,490	ARTERA SERVICES LLC 144A ^a	9.03%	04/12/2025	USD	2,242,528	0.21%
214,000	ATS AUTOMATION TOOLING SYSTEMS INC 144A ^a	4.13%	15/12/2028	USD	215,924	0.02%
1,613,000	BOEING CO [*]	5.15%	01/05/2030	USD	1,882,591	0.17%
1,023,000	BOMBARDIER INC 144A ^a	7.50%	01/12/2024	USD	1,067,168	0.10%
585,000	BOMBARDIER INC 144A ^a	7.50%	15/03/2025	USD	596,691	0.05%
346,000	BOMBARDIER INC 144A ^a	7.13%	15/06/2026	USD	359,392	0.03%
735,000	BOMBARDIER INC 144A ^a	7.88%	15/04/2027	USD	762,548	0.07%
1,129,000	BRAND INDUSTRIAL SERVICES INC 144A ^a	8.50%	15/07/2025	USD	1,129,209	0.10%
605,000	BUILDERS FIRSTSOURCE INC 144A ^a	5.00%	01/03/2030	USD	649,725	0.06%
154,000	BUILDERS FIRSTSOURCE INC 144A ^a	4.25%	01/02/2032	USD	160,439	0.01%
1,057,000	BWX TECHNOLOGIES INC 144A ^a	4.13%	30/06/2028	USD	1,074,372	0.10%
1,306,000	BWX TECHNOLOGIES INC 144A ^a	4.13%	15/04/2029	USD	1,324,199	0.12%
1,672,000	CARGO AIRCRAFT MANAGEMENT INC 144A ^a	4.75%	01/02/2028	USD	1,704,420	0.16%
1,245,000	CEMEX MATERIALS LLC 144A ^a	7.70%	21/07/2025	USD	1,406,850	0.13%
480,000	CLARK EQUIPMENT CO 144A ^a	5.88%	01/06/2025	USD	500,009	0.05%
1,008,000	CLEAN HARBORS INC 144A ^a	4.88%	15/07/2027	USD	1,039,248	0.10%
2,147,000	CP ATLAS BUYER INC 144A ^a	7.00%	01/12/2028	USD	2,139,282	0.20%
561,000	CROWN AMERICAS LLC/CROWN AMERICAS CAPITAL CORP VI ^a	4.75%	01/02/2026	USD	575,763	0.05%
357,000	ENERGIZER HOLDINGS INC 144A ^a	4.75%	15/06/2028	USD	365,132	0.03%
854,000	ENERGIZER HOLDINGS INC 144A ^a	4.38%	31/03/2029	USD	834,755	0.08%
390,000	ENERSYS 144A ^a	4.38%	15/12/2027	USD	405,185	0.04%
228,000	ENPRO INDUSTRIES INC ^a	5.75%	15/10/2026	USD	238,672	0.02%
125,000	FORTERRA FINANCE LLC/FRTA FINANCE CORP 144A ^a	6.50%	15/07/2025	USD	132,789	0.01%
465,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE INVESTORS LLC 144A ^a	6.50%	01/10/2025	USD	481,161	0.04%
510,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 144A ^a	9.75%	01/08/2027	USD	571,710	0.05%
870,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 144A ^a	5.50%	01/05/2028	USD	888,331	0.08%
457,000	GFL ENVIRONMENTAL INC 144A ^a	3.75%	01/08/2025	USD	462,137	0.04%
773,000	GFL ENVIRONMENTAL INC 144A ^a	5.13%	15/12/2026	USD	804,867	0.07%
145,000	GFL ENVIRONMENTAL INC 144A ^a	4.00%	01/08/2028	USD	142,346	0.01%
1,122,000	GFL ENVIRONMENTAL INC 144A ^a	3.50%	01/09/2028	USD	1,106,993	0.10%
138,000	GFL ENVIRONMENTAL INC 144A ^a	4.75%	15/06/2029	USD	139,419	0.01%
569,000	GFL ENVIRONMENTAL INC 144A ^a	4.38%	15/08/2029	USD	564,528	0.05%
225,000	GLOBAL INFRASTRUCTURE SOLUTIONS INC 144A ^a	5.63%	01/06/2029	USD	230,957	0.02%
1,545,000	GRAFTECH FINANCE INC 144A ^a	4.63%	15/12/2028	USD	1,570,933	0.14%
142,000	GRAHAM PACKAGING CO INC 144A ^a	7.13%	15/08/2028	USD	147,183	0.01%
1,580,000	GRANITE US HOLDINGS CORP 144A ^a	11.00%	01/10/2027	USD	1,719,830	0.16%
235,000	GRIFFON INC 144A ^a	6.50%	01/03/2027	USD	244,069	0.02%
320,000	GRIFFON CORP ^a	5.75%	01/03/2028	USD	332,773	0.03%
306,000	HARSCO CORP 144A ^a	5.75%	31/07/2027	USD	312,043	0.03%
4,000	HOWMET AEROSPACE INC [*]	6.88%	01/05/2025	USD	4,600	0.00%
400,000	HOWMET AEROSPACE INC [*]	5.90%	01/02/2027	USD	457,400	0.04%
905,000	IEA ENERGY SERVICES LLC 144A ^a	6.63%	15/08/2029	USD	895,185	0.08%
1,251,000	II-VI INC 144A ^a	5.00%	15/12/2029	USD	1,279,673	0.12%
693,000	IMOLA MERGER CORP 144A ^a	4.75%	15/05/2029	USD	711,316	0.07%
90,000	JELD-WEN INC ^a	4.63%	15/12/2025	USD	90,771	0.01%
240,000	JELD-WEN INC ^a	4.88%	15/12/2027	USD	246,365	0.02%

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<i>Industrial - 6.88% (30 June 2021: 8.17%) (continued)</i>						
95,000	JELD-WEN INC 144A ^a	6.25%	15/05/2025	USD	99,595	0.01%
15,000	JELD-WEN INC 144A ^a	4.63%	15/12/2025	USD	15,129	0.00%
5,000	JELD-WEN INC 144A ^a	4.88%	15/12/2027	USD	5,133	0.00%
420,000	LABL INC 144A ^a	6.75%	15/07/2026	USD	433,289	0.04%
195,000	LABL INC 144A ^a	10.50%	15/07/2027	USD	204,701	0.02%
1,055,000	LSB INDUSTRIES INC 144A ^a	6.25%	15/10/2028	USD	1,098,698	0.10%
35,000	MADISON IAQ LLC 144A ^a	4.13%	30/06/2028	USD	35,139	0.00%
228,000	MADISON IAQ LLC 144A ^a	5.88%	30/06/2029	USD	228,349	0.02%
300,000	MASONITE INTERNATIONAL CORP 144A ^a	5.38%	01/02/2028	USD	315,049	0.03%
285,000	MASTEC INC 144A ^a	4.50%	15/08/2028	USD	296,453	0.03%
400,000	MAUSER PACKAGING SOLUTIONS HOLDING CO ^a	5.50%	15/04/2024	USD	404,188	0.04%
1,200,000	MAUSER PACKAGING SOLUTIONS HOLDING CO ^a	7.25%	15/04/2025	USD	1,204,380	0.11%
56,000	MAUSER PACKAGING SOLUTIONS HOLDING CO 144A ^a	5.50%	15/04/2024	USD	56,586	0.01%
2,731,000	MAUSER PACKAGING SOLUTIONS HOLDING CO 144A ^a	7.25%	15/04/2025	USD	2,740,968	0.25%
966,000	MOOG INC 144A ^a	4.25%	15/12/2027	USD	974,791	0.09%
1,647,000	OI EUROPEAN GROUP BV 144A ^a	4.75%	15/02/2030	USD	1,671,721	0.15%
157,000	OWENS-BROCKWAY GLASS CONTAINER INC 144A ^a	5.88%	15/08/2023	USD	164,617	0.02%
348,000	OWENS-BROCKWAY GLASS CONTAINER INC 144A ^a	6.38%	15/08/2025	USD	375,337	0.03%
259,000	OWENS-BROCKWAY GLASS CONTAINER INC 144A ^a	6.63%	13/05/2027	USD	273,504	0.03%
1,726,000	PACTIV EVERGREEN GROUP ISSUER INC/PACTIV EVERGREEN GROUP ISSUER LLC/REYNOLDS GRO 144A ^a	4.00%	15/10/2027	USD	1,680,813	0.15%
810,000	PACTIV EVERGREEN GROUP ISSUER LLC/PACTIV EVERGREEN GROUP ISSUER INC 144A ^a	4.38%	15/10/2028	USD	805,152	0.07%
100,000	PGT INNOVATIONS INC 144A ^a	4.38%	01/10/2029	USD	100,672	0.01%
40,000	ROLLER BEARING CO OF AMERICA INC 144A ^a	4.38%	15/10/2029	USD	40,850	0.00%
1,020,000	ROLLS-ROYCE PLC 144A ^a	5.75%	15/10/2027	USD	1,129,038	0.10%
171,000	SENSATA TECHNOLOGIES BV 144A ^a	4.00%	15/04/2029	USD	174,930	0.02%
1,125,000	SENSATA TECHNOLOGIES INC 144A ^a	4.38%	15/02/2030	USD	1,182,864	0.11%
1,102,000	SENSATA TECHNOLOGIES INC 144A ^a	3.75%	15/02/2031	USD	1,100,826	0.10%
743,000	SIGNATURE AVIATION US HOLDINGS INC 144A ^a	4.00%	01/03/2028	USD	741,339	0.07%
1,665,000	SPIRIT AEROSYSTEMS INC ^a	4.60%	15/06/2028	USD	1,671,685	0.15%
110,000	SPIRIT AEROSYSTEMS INC 144A ^a	5.50%	15/01/2025	USD	114,098	0.01%
192,000	SPIRIT AEROSYSTEMS INC 144A ^a	7.50%	15/04/2025	USD	201,597	0.02%
620,000	STANDARD INDUSTRIES INC ^a	4.75%	15/01/2028	USD	641,275	0.06%
97,000	STANDARD INDUSTRIES INC 144A ^a	3.38%	15/01/2031	USD	93,605	0.01%
179,000	STERICYCLE INC 144A ^a	3.88%	15/01/2029	USD	176,579	0.02%
135,000	STEVENS HOLDING CO INC ^a	6.13%	01/10/2026	USD	144,079	0.01%
25,000	STEVENS HOLDING CO INC 144A ^a	6.13%	01/10/2026	USD	26,681	0.00%
211,000	SUMMIT MATERIALS LLC/SUMMIT MATERIALS FINANCE CORP 144A ^a	5.25%	15/01/2029	USD	221,309	0.02%
95,000	TEREX CORP 144A ^a	5.00%	15/05/2029	USD	97,757	0.01%
622,000	TERVITA CORP 144A ^a	11.00%	01/12/2025	USD	717,608	0.07%
1,901,000	TRANSDIGM INC ^a	5.50%	15/11/2027	USD	1,961,404	0.18%
375,000	TRANSDIGM INC ^a	4.63%	15/01/2029	USD	374,434	0.03%
363,000	TRANSDIGM INC 144A ^a	8.00%	15/12/2025	USD	383,424	0.04%
1,475,000	TRANSDIGM INC 144A ^a	6.25%	15/03/2026	USD	1,534,944	0.14%
979,000	TRIDENT TPI HOLDINGS INC 144A ^a	9.25%	01/08/2024	USD	1,024,191	0.09%
186,000	TRIMAS CORP 144A ^a	4.13%	15/04/2029	USD	186,740	0.02%
1,255,000	TRIUMPH GROUP INC ^a	7.75%	15/08/2025	USD	1,246,893	0.11%
212,000	TRIUMPH GROUP INC 144A ^a	8.88%	01/06/2024	USD	231,305	0.02%
100,000	TRIUMPH GROUP INC 144A ^a	6.25%	15/09/2024	USD	100,735	0.01%
200,000	TRIVIUM PACKAGING FINANCE BV 144A ^a	5.50%	15/08/2026	USD	208,218	0.02%
1,705,000	TUTOR PERINI CORP ^a	6.88%	01/05/2025	USD	1,720,038	0.16%
3,627,000	TUTOR PERINI CORP 144A ^a	6.88%	01/05/2025	USD	3,658,990	0.34%
140,000	WELBILT INC ^a	9.50%	15/02/2024	USD	141,571	0.01%
240,000	WESCO DISTRIBUTION INC 144A ^a	7.13%	15/06/2025	USD	254,706	0.02%
285,000	WESCO DISTRIBUTION INC 144A ^a	7.25%	15/06/2028	USD	312,913	0.03%
925,000	WESTERN GLOBAL AIRLINES LLC 144A ^a	10.38%	15/08/2025	USD	1,030,062	0.09%
<i>Leisure Time - 1.63% (30 June 2021: 1.00%)</i>						
560,000	CARNIVAL CORP 144A ^a	10.50%	01/02/2026	USD	639,918	0.06%
2,835,000	CARNIVAL CORP 144A ^a	5.75%	01/03/2027	USD	2,839,252	0.26%
1,125,000	CARNIVAL CORP 144A ^a	9.88%	01/08/2027	USD	1,286,719	0.12%
169,000	CARNIVAL CORP 144A ^a	4.00%	01/08/2028	USD	168,076	0.02%
4,032,000	CARNIVAL CORP 144A ^a	6.00%	01/05/2029	USD	4,019,803	0.37%
220,000	CONSTELLATION MERGER SUB INC ^a	8.50%	15/09/2025	USD	210,352	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Leisure Time - 1.63% (30 June 2021: 1.00%) (continued)</i>						
2,871,000	MAJORDRIVE HOLDINGS IV LLC 144A ^a	6.38%	01/06/2029	USD	2,781,726	0.26%
497,000	NCL CORP LTD 144A ^a	12.25%	15/05/2024	USD	589,449	0.05%
479,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	10.88%	01/06/2023	USD	523,913	0.05%
503,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	9.13%	15/06/2023	USD	532,554	0.05%
188,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	11.50%	01/06/2025	USD	210,798	0.02%
1,014,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	5.50%	31/08/2026	USD	1,032,171	0.10%
1,011,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	5.50%	01/04/2028	USD	1,024,426	0.09%
917,000	VISTA OUTDOOR INC 144A ^a	4.50%	15/03/2029	USD	924,121	0.09%
750,000	VOC ESCROW LTD 144A ^a	5.00%	15/02/2028	USD	743,588	0.07%
<i>Lodging - 0.76% (30 June 2021: 1.20%)</i>						
20,000	HILTON DOMESTIC OPERATING CO INC ^a	4.88%	15/01/2030	USD	21,406	0.00%
50,000	HILTON DOMESTIC OPERATING CO INC 144A ^a	5.38%	01/05/2025	USD	52,082	0.00%
145,000	HILTON DOMESTIC OPERATING CO INC 144A ^a	5.75%	01/05/2028	USD	155,121	0.01%
75,000	HILTON DOMESTIC OPERATING CO INC 144A ^a	3.75%	01/05/2029	USD	75,670	0.01%
108,000	HILTON WORLDWIDE FINANCE LLC/HILTON WORLDWIDE FINANCE CORP ^a	4.88%	01/04/2027	USD	111,348	0.01%
83,000	MARRIOTT OWNERSHIP RESORTS INC 144A ^a	6.13%	15/09/2025	USD	86,610	0.01%
32,000	MARRIOTT OWNERSHIP RESORTS INC 144A ^a	4.50%	15/06/2029	USD	32,261	0.00%
570,000	MGM RESORTS INTERNATIONAL ^a	6.75%	01/05/2025	USD	596,220	0.05%
693,000	MGM RESORTS INTERNATIONAL ^a	5.75%	15/06/2025	USD	746,534	0.07%
98,000	MGM RESORTS INTERNATIONAL ^a	5.50%	15/04/2027	USD	104,476	0.01%
370,000	STATION CASINOS LLC 144A ^a	4.50%	15/02/2028	USD	372,819	0.03%
1,915,000	STUDIO CITY FINANCE LTD 144A ^a	5.00%	15/01/2029	USD	1,716,922	0.16%
2,735,000	SUGARHOUSE HSP GAMING PROP MEZZ LP/SUGARHOUSE HSP GAMING FINANCE CORP ^a	5.88%	15/05/2025	USD	2,724,169	0.25%
10,000	SUGARHOUSE HSP GAMING PROP MEZZ LP/SUGARHOUSE HSP GAMING FINANCE CORP 144A ^a	5.88%	15/05/2025	USD	9,960	0.00%
750,000	WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP ^a	5.50%	01/03/2025	USD	773,513	0.07%
320,000	WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP 144A ^a	5.50%	01/03/2025	USD	330,032	0.03%
510,000	WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP 144A ^a	5.25%	15/05/2027	USD	521,957	0.05%
<i>Pharmaceuticals - 1.91% (30 June 2021: 2.21%)</i>						
200,000	180 MEDICAL INC 144A ^a	3.88%	15/10/2029	USD	202,787	0.02%
150,000	BAUSCH HEALTH AMERICAS INC ^a	8.50%	31/01/2027	USD	157,717	0.01%
225,000	BAUSCH HEALTH AMERICAS INC 144A ^a	9.25%	01/04/2026	USD	237,934	0.02%
1,742,000	BAUSCH HEALTH COS INC ^a	6.13%	15/04/2025	USD	1,779,018	0.16%
185,000	BAUSCH HEALTH COS INC ^a	5.50%	01/11/2025	USD	188,240	0.02%
395,000	BAUSCH HEALTH COS INC ^a	9.00%	15/12/2025	USD	416,520	0.04%
459,000	BAUSCH HEALTH COS INC 144A ^a	6.13%	15/04/2025	USD	468,754	0.04%
95,000	BAUSCH HEALTH COS INC 144A ^a	5.50%	01/11/2025	USD	96,664	0.01%
100,000	BAUSCH HEALTH COS INC 144A ^a	9.00%	15/12/2025	USD	105,448	0.01%
995,000	BAUSCH HEALTH COS INC 144A ^a	7.00%	15/01/2028	USD	991,433	0.09%
278,000	BAUSCH HEALTH COS INC 144A ^a	5.00%	30/01/2028	USD	256,198	0.02%
999,000	BAUSCH HEALTH COS INC 144A ^a	4.88%	01/06/2028	USD	1,023,286	0.09%
553,000	BAUSCH HEALTH COS INC 144A ^a	5.00%	15/02/2029	USD	488,888	0.05%
2,883,000	BAUSCH HEALTH COS INC 144A ^a	6.25%	15/02/2029	USD	2,744,270	0.25%
390,000	BAUSCH HEALTH COS INC 144A ^a	7.25%	30/05/2029	USD	386,648	0.04%
2,608,000	BAUSCH HEALTH COS INC 144A ^a	5.25%	30/01/2030	USD	2,299,082	0.21%
151,000	BAUSCH HEALTH COS INC 144A ^a	5.25%	15/02/2031	USD	132,925	0.01%
194,000	ENDO DAC/ENDO FINANCE LLC/ENDO FINCO INC ^a	9.50%	31/07/2027	USD	197,678	0.02%
244,000	ENDO DAC/ENDO FINANCE LLC/ENDO FINCO INC ^a	6.00%	30/06/2028	USD	182,153	0.02%
1,084,377	ENDO DAC/ENDO FINANCE LLC/ENDO FINCO INC 144A ^a	9.50%	31/07/2027	USD	1,104,937	0.10%
787,000	ENDO DAC/ENDO FINANCE LLC/ENDO FINCO INC 144A ^a	6.00%	30/06/2028	USD	587,519	0.05%
350,000	ENDO LUXEMBOURG FINANCE CO I SARL/ENDO US INC 144A ^a	6.13%	01/04/2029	USD	343,691	0.03%
200,000	JAZZ SECURITIES DAC 144A ^a	4.38%	15/01/2029	USD	207,434	0.02%
1,715,000	LANNETT CO INC 144A ^a	7.75%	15/04/2026	USD	1,328,619	0.12%
335,000	MALLINCKRODT INTERNATIONAL FINANCE SA/MALLINCKRODT CB LLC ^{a†}	5.63%	15/10/2023	USD	182,915	0.02%
90,000	MALLINCKRODT INTERNATIONAL FINANCE SA/MALLINCKRODT CB LLC ^{a†}	5.50%	15/04/2025	USD	49,141	0.00%

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<i>Pharmaceuticals - 1.91% (30 June 2021: 2.21%) (continued)</i>						
130,000	MALLINCKRODT INTERNATIONAL FINANCE SA/MALLINCKRODT CB LLC 144A ^a ‡	5.63%	15/10/2023	USD	70,982	0.01%
480,000	OPTION CARE HEALTH INC 144A ^a	4.38%	31/10/2029	USD	481,934	0.04%
478,000	ORGANON & CO/ORGANON FOREIGN DEBT CO-ISSUER BV 144A ^a	5.13%	30/04/2031	USD	500,215	0.05%
930,000	ORGANON FINANCE I LLC 144A ^a	4.13%	30/04/2028	USD	946,721	0.09%
236,000	OWENS & MINOR INC 144A ^a	4.50%	31/03/2029	USD	242,241	0.02%
97,000	PAR PHARMACEUTICAL INC ^a	7.50%	01/04/2027	USD	99,273	0.01%
2,171,000	PAR PHARMACEUTICAL INC 144A ^a	7.50%	01/04/2027	USD	2,221,867	0.20%
230,000	PRESTIGE BRANDS INC 144A ^a	5.13%	15/01/2028	USD	239,816	0.02%
<i>Retail - 4.69% (30 June 2021: 4.25%)</i>						
1,163,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	4.38%	15/01/2028	USD	1,188,255	0.11%
73,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	3.50%	15/02/2029	USD	72,353	0.01%
1,655,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	4.00%	15/10/2030	USD	1,629,480	0.15%
100,000	1011778 BC ULC/NEW RED FINANCE INC 144A ^a	3.88%	15/01/2028	USD	101,449	0.01%
794,000	ACADEMY LTD 144A ^a	6.00%	15/11/2027	USD	848,147	0.08%
1,752,000	ASBURY AUTOMOTIVE GROUP INC ^a	4.50%	01/03/2028	USD	1,789,554	0.16%
391,000	ASBURY AUTOMOTIVE GROUP INC 144A ^a	4.63%	15/11/2029	USD	398,984	0.04%
64,000	BATH & BODY WORKS INC*	6.69%	15/01/2027	USD	73,664	0.01%
193,000	BATH & BODY WORKS INC*	7.50%	15/06/2029	USD	220,055	0.02%
347,000	BATH & BODY WORKS INC*	6.88%	01/11/2035	USD	431,692	0.04%
965,000	BATH & BODY WORKS INC*	6.75%	01/07/2036	USD	1,193,184	0.11%
30,000	BATH & BODY WORKS INC*	7.60%	15/07/2037	USD	36,492	0.00%
13,000	BATH & BODY WORKS INC 144A ^a	9.38%	01/07/2025	USD	15,873	0.00%
1,111,000	BATH & BODY WORKS INC 144A ^a	6.63%	01/10/2030	USD	1,260,068	0.12%
851,000	BCPE ULYSSES INTERMEDIATE INC 144A ^a	7.75%	01/04/2027	USD	841,213	0.08%
425,000	CARROLS RESTAURANT GROUP INC 144A ^a	5.88%	01/07/2029	USD	383,097	0.04%
2,210,000	EG GLOBAL FINANCE PLC 144A ^a	6.75%	07/02/2025	USD	2,239,923	0.21%
344,000	EG GLOBAL FINANCE PLC 144A ^a	8.50%	30/10/2025	USD	356,828	0.03%
1,165,000	FIRSTCASH INC 144A ^a	5.63%	01/01/2030	USD	1,188,778	0.11%
58,000	GAP INC 144A ^a	3.63%	01/10/2029	USD	57,458	0.01%
48,000	GAP INC 144A ^a	3.88%	01/10/2031	USD	47,419	0.00%
620,000	GPS HOSPITALITY HOLDING CO LLC/GPS FINCO INC 144A ^a	7.00%	15/08/2028	USD	563,320	0.05%
90,000	IRB HOLDING CORP 144A ^a	7.00%	15/06/2025	USD	95,309	0.01%
315,000	JC PENNEY CORP INC 144A ^a ‡	5.88%	01/07/2023	USD	1,103	0.00%
202,000	KEN GARFF AUTOMOTIVE LLC 144A ^a	4.88%	15/09/2028	USD	202,560	0.02%
1,471,000	LBM ACQUISITION LLC 144A ^a	6.25%	15/01/2029	USD	1,456,525	0.13%
1,445,000	LCM INVESTMENTS HOLDINGS II LLC 144A ^a	4.88%	01/05/2029	USD	1,487,302	0.14%
820,000	LITHIA MOTORS INC 144A ^a	3.88%	01/06/2029	USD	838,470	0.08%
1,070,000	LITHIA MOTORS INC 144A ^a	4.38%	15/01/2031	USD	1,143,760	0.11%
2,340,000	LSF9 ATLANTIS HOLDINGS LLC/VICTRA FINANCE CORP 144A ^a	7.75%	15/02/2026	USD	2,368,864	0.22%
1,599,000	MACY'S RETAIL HOLDINGS LLC*	5.13%	15/01/2042	USD	1,529,348	0.14%
765,000	MACY'S RETAIL HOLDINGS LLC 144A ^a	5.88%	01/04/2029	USD	816,943	0.08%
1,595,000	MAGIC MERGECO INC 144A ^a	7.88%	01/05/2029	USD	1,573,794	0.15%
1,095,000	MARIPOSA BORROWER INC/MARIPOSA MERGER SUB LLC ^a	8.00%	15/10/2021	USD	374,851	0.03%
3,235,000	NMG HOLDING CO INC/NEIMAN MARCUS GROUP LLC 144A ^a	7.13%	01/04/2026	USD	3,438,611	0.32%
650,000	PETSMART INC/PETSMART FINANCE CORP 144A ^a	4.75%	15/02/2028	USD	668,242	0.06%
576,000	PETSMART INC/PETSMART FINANCE CORP 144A ^a	7.75%	15/02/2029	USD	626,697	0.06%
730,000	RITE AID CORP*	7.70%	15/02/2027	USD	667,797	0.06%
2,999,000	RITE AID CORP 144A ^a	7.50%	01/07/2025	USD	3,086,091	0.28%
1,417,000	RITE AID CORP 144A ^a	8.00%	15/11/2026	USD	1,446,991	0.13%
613,000	SONIC AUTOMOTIVE INC 144A ^a	4.63%	15/11/2029	USD	619,863	0.06%
668,000	SONIC AUTOMOTIVE INC 144A ^a	4.88%	15/11/2031	USD	675,485	0.06%
1,406,000	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC/SBP FINANCE CORP 144A ^a	6.38%	30/09/2026	USD	1,475,014	0.14%
658,000	SRS DISTRIBUTION INC 144A ^a	4.63%	01/07/2028	USD	661,474	0.06%
1,139,000	SRS DISTRIBUTION INC 144A ^a	6.13%	01/07/2029	USD	1,152,007	0.11%
702,000	SRS DISTRIBUTION INC 144A ^a	6.00%	01/12/2029	USD	706,609	0.07%
1,251,000	STAPLES INC 144A ^a	7.50%	15/04/2026	USD	1,287,029	0.12%
2,046,000	STAPLES INC 144A ^a	10.75%	15/04/2027	USD	1,930,483	0.18%
177,000	SUPERIOR PLUS LP/SUPERIOR GENERAL PARTNER INC 144A ^a	4.50%	15/03/2029	USD	182,190	0.02%
85,000	WHITE CAP BUYER LLC 144A ^a	6.88%	15/10/2028	USD	88,733	0.01%

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<i>Retail - 4.69% (30 June 2021: 4.25%) (continued)</i>						
1,825,000	WHITE CAP PARENT LLC 144A ^a	8.25%	15/03/2026	USD	1,875,105	0.17%
1,633,000	YUM! BRANDS INC*	3.63%	15/03/2031	USD	1,629,391	0.15%
169,000	YUM! BRANDS INC*	4.63%	31/01/2032	USD	179,890	0.02%
800,000	YUM! BRANDS INC*	6.88%	15/11/2037	USD	1,016,172	0.09%
70,000	YUM! BRANDS INC*	5.35%	01/11/2043	USD	77,614	0.01%
85,000	YUM! BRANDS INC 144A ^a	7.75%	01/04/2025	USD	89,669	0.01%
<i>Technology - 2.25% (30 June 2021: 2.64%)</i>						
230,000	ACI WORLDWIDE INC ^a	5.75%	15/08/2026	USD	240,008	0.02%
1,419,000	AHEAD DB HOLDINGS LLC 144A ^a	6.63%	01/05/2028	USD	1,410,351	0.13%
1,168,000	AMS AG 144A ^a	7.00%	31/07/2025	USD	1,239,905	0.11%
1,005,000	AUSTIN BIDCO INC 144A ^a	7.13%	15/12/2028	USD	1,039,090	0.10%
172,000	BLACK KNIGHT INFOSERV LLC 144A ^a	3.63%	01/09/2028	USD	172,040	0.02%
905,000	CASTLE US HOLDING CORP 144A ^a	9.50%	15/02/2028	USD	944,743	0.09%
126,000	CDK GLOBAL INC 144A ^a	5.25%	15/05/2029	USD	133,743	0.01%
190,000	CDW LLC/CDW FINANCE CORP ^a	4.25%	01/04/2028	USD	196,448	0.02%
526,000	CLARIVATE SCIENCE HOLDINGS CORP 144A ^a	3.88%	01/07/2028	USD	529,690	0.05%
142,000	CLARIVATE SCIENCE HOLDINGS CORP 144A ^a	4.88%	01/07/2029	USD	144,449	0.01%
225,000	CONDUENT BUSINESS SERVICES LLC/CONDUENT STATE & LOCAL SOLUTIONS INC 144A ^a	6.00%	01/11/2029	USD	222,094	0.02%
420,000	CONSENSUS CLOUD SOLUTIONS INC 144A ^a	6.50%	15/10/2028	USD	439,496	0.04%
638,000	DIEBOLD NIXDORF INC 144A ^a	9.38%	15/07/2025	USD	687,659	0.06%
62,000	DUN & BRADSTREET CORP 144A ^a	5.00%	15/12/2029	USD	63,534	0.01%
901,000	ELASTIC NV 144A ^a	4.13%	15/07/2029	USD	892,905	0.08%
589,000	ENTEGRIS INC 144A ^a	4.38%	15/04/2028	USD	607,492	0.06%
114,000	ENTEGRIS INC 144A ^a	3.63%	01/05/2029	USD	114,449	0.01%
3,670,000	MONITRONICS INTERNATIONAL INC ^a	9.13%	01/04/2022	USD	0	0.00%
320,000	NCR CORP 144A ^a	5.75%	01/09/2027	USD	334,720	0.03%
109,000	NCR CORP 144A ^a	5.00%	01/10/2028	USD	112,436	0.01%
162,000	NCR CORP 144A ^a	5.13%	15/04/2029	USD	167,996	0.02%
285,000	NCR CORP 144A ^a	6.13%	01/09/2029	USD	305,752	0.03%
71,000	NUANCE COMMUNICATIONS INC ^a	5.63%	15/12/2026	USD	73,332	0.01%
323,000	ON SEMICONDUCTOR CORP 144A ^a	3.88%	01/09/2028	USD	331,539	0.03%
1,485,000	OPEN TEXT HOLDINGS INC 144A ^a	4.13%	15/02/2030	USD	1,531,837	0.14%
215,000	PRESIDIO HOLDINGS INC 144A ^a	4.88%	01/02/2027	USD	221,678	0.02%
772,000	PTC INC 144A ^a	4.00%	15/02/2028	USD	786,757	0.07%
954,000	ROBLOX CORP 144A ^a	3.88%	01/05/2030	USD	969,274	0.09%
1,815,000	SCIENCE APPLICATIONS INTERNATIONAL CORP 144A ^a	4.88%	01/04/2028	USD	1,863,134	0.17%
1,061,000	SEAGATE HDD CAYMAN ^a	3.38%	15/07/2031	USD	1,036,947	0.10%
1,178,000	SEAGATE HDD CAYMAN ^a	5.75%	01/12/2034	USD	1,359,318	0.13%
496,000	SS&C TECHNOLOGIES INC 144A ^a	5.50%	30/09/2027	USD	518,918	0.05%
1,208,000	SYNAPTICS INC 144A ^a	4.00%	15/06/2029	USD	1,227,853	0.11%
230,000	TWILIO INC*	3.63%	15/03/2029	USD	232,390	0.02%
305,000	TWILIO INC*	3.88%	15/03/2031	USD	308,396	0.03%
605,000	UNISYS CORP 144A ^a	6.88%	01/11/2027	USD	655,820	0.06%
2,625,000	VERITAS US INC/VERITAS BERMUDA LTD 144A ^a	7.50%	01/09/2025	USD	2,720,301	0.25%
202,000	XEROX HOLDINGS CORP 144A ^a	5.00%	15/08/2025	USD	214,332	0.02%
202,000	XEROX HOLDINGS CORP 144A ^a	5.50%	15/08/2028	USD	213,207	0.02%
<i>Term Loans - 6.17% (30 June 2021: 6.15%)</i>						
840,000	AADVANTAGE LOYALTY IP LTD (AMERICAN AIRLINES INC) ^a	5.50%	20/04/2028	USD	871,874	0.08%
253,725	ACPRODUCTS HOLDINGS INC ^a	4.75%	17/05/2028	USD	250,553	0.02%
612,431	AI CONVOY (LUXEMBOURG) SA RL ^a	4.50%	18/01/2027	USD	614,394	0.06%
749,610	ALVOGEN PHARMA US INC ^a	6.25%	31/12/2023	USD	718,689	0.07%
295,020	AMERICAN TRAILER WORLD CORP ^a	4.50%	03/03/2028	USD	294,467	0.03%
637,000	AP CORE HOLDINGS II LLC ^a	6.25%	01/09/2027	USD	638,857	0.06%
629,413	AP CORE HOLDINGS II LLC ^a	6.25%	01/09/2027	USD	630,394	0.06%
552,292	AP GAMING I LLC ^a	4.50%	15/02/2024	USD	550,046	0.05%
593,515	APOLLO COMMERCIAL REAL ESTATE FINANCE INC ^a	4.00%	11/03/2028	USD	591,289	0.05%
823,385	ARUBA INVESTMENTS HOLDINGS LLC ^a	8.50%	24/11/2028	USD	831,619	0.08%
846,856	AUTOKINITON US HOLDINGS INC ^a	5.00%	06/04/2028	USD	849,214	0.08%
717,203	BLACKHAWK NETWORK HOLDINGS INC ^a	0.00%	15/06/2026	USD	714,961	0.07%
616,946	BRAND ENERGY & INFRASTRUCTURE SERVICES INC (FKA FR BRAND ACQUISITION CORP) ^a	5.25%	21/06/2024	USD	604,949	0.06%
2,604,862	BYJU'S ALPHA INC ^a	0.00%	24/11/2026	USD	2,642,840	0.24%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Term Loans - 6.17% (30 June 2021: 6.15%) (continued)</i>						
590,777	CARECENTRIX INC ^a	4.72%	03/04/2025	USD	588,931	0.05%
584,609	CARESTREAM HEALTH INC ^a	0.00%	08/05/2023	USD	587,413	0.05%
1,293,137	CARESTREAM HEALTH INC ^a	0.00%	08/08/2023	USD	1,265,658	0.12%
127,770	CCI BUYER INC ^a	4.50%	17/12/2027	USD	128,066	0.01%
1,500,248	CENVEO CORPORATION ^a	8.50%	23/06/2026	USD	1,485,246	0.14%
443,734	CLARIOS GLOBAL LP ^a	3.35%	30/04/2026	USD	442,015	0.04%
592,025	CNT HOLDINGS I CORP ^a	4.25%	08/11/2027	USD	593,135	0.05%
714,286	DELTA TOPCO INC ^a	8.00%	01/12/2028	USD	721,204	0.07%
214,620	DEXKO GLOBAL INC ^a	0.00%	04/10/2028	USD	214,201	0.02%
40,880	DEXKO GLOBAL INC ^a	0.00%	04/10/2028	USD	40,800	0.00%
2,380,092	DIRECTV FINANCING LLC ^a	0.00%	02/08/2027	USD	2,385,352	0.22%
593,515	ENDO LUXEMBOURG FINANCE COMPANY I SA RL ^a	5.75%	27/03/2028	USD	578,790	0.05%
893,200	ENTERPRISE DEVELOPMENT AUTHORITY ^a	5.00%	28/02/2028	USD	893,575	0.08%
1,618,185	ENVISION HEALTHCARE CORPORATION ^a	3.85%	10/10/2025	USD	1,307,194	0.12%
1,580,372	EPIC Y-GRADE SERVICES LP ^a	7.00%	30/06/2027	USD	1,344,106	0.12%
1,717,888	ERESEARCHTECHNOLOGY INC ^a	5.50%	04/02/2027	USD	1,725,884	0.16%
400,180	EW SCRIPPS COMPANY ^a	3.75%	07/01/2028	USD	400,625	0.04%
186,531	FIRST STUDENT BIDCO INC ^a	0.00%	21/07/2028	USD	185,987	0.02%
68,854	FIRST STUDENT BIDCO INC ^a	0.00%	21/07/2028	USD	68,653	0.01%
1,133,000	FREEMPORT LNG INVESTMENTS LLLP ^a	4.00%	21/12/2028	USD	1,123,619	0.10%
917,029	GANNETT HOLDINGS LLC ^a	0.00%	09/02/2026	USD	918,941	0.08%
2,007,965	GRAB HOLDINGS INC ^a	5.50%	29/01/2026	USD	2,018,838	0.19%
250,857	GRAHAM PACKAGING COMPANY INC ^a	3.75%	04/08/2027	USD	250,503	0.02%
228,366	GREENEDEN US HOLDINGS I LLC ^a	4.75%	01/12/2027	USD	229,437	0.02%
1,228,676	GULF FINANCE LLC ^a	0.00%	25/08/2023	USD	1,152,270	0.11%
222,360	GULF FINANCE LLC ^a	0.00%	25/08/2026	USD	208,533	0.02%
211,444	HERCULES ACHIEVEMENT INC (VARSITY BRANDS HOLDING CO INC) ^a	4.50%	16/12/2024	USD	207,876	0.02%
396,823	HOFFMASTER GROUP INC ^a	5.00%	21/11/2023	USD	371,456	0.03%
148,247	HUSKY INJECTION MOLDING SYSTEMS LTD ^a	3.35%	28/03/2025	USD	146,033	0.01%
301,613	IHEARTCOMMUNICATIONS INC (FKA CLEAR CHANNEL COMMUNICATIONS INC) ^a	3.10%	01/05/2026	USD	299,944	0.03%
175,725	IRB HOLDING CORP ^a	4.25%	15/12/2027	USD	175,972	0.02%
233,238	IVANTI SOFTWARE INC ^a	4.75%	01/12/2027	USD	232,412	0.02%
1,183,055	IVANTI SOFTWARE INC ^a	5.75%	01/12/2027	USD	1,186,379	0.11%
28,869	KNIGHT ENERGY SERVICES LLC ^a	0.00%	09/02/2024	USD	0	0.00%
205,714	LABL INC ^a	0.00%	29/10/2028	USD	205,736	0.02%
1,001,892	LIFESCAN GLOBAL CORPORATION ^a	6.13%	01/10/2024	USD	981,588	0.09%
197,505	MADISON IAQ LLC ^a	3.75%	21/06/2028	USD	197,587	0.02%
501,743	MAGNITE INC ^a	5.75%	28/04/2028	USD	500,488	0.05%
1,591,139	MASHANTUCKET (WESTERN) PEQUOT TRIBE ^a	8.38%	16/02/2022	USD	1,548,377	0.14%
501,738	MAUSER PACKAGING SOLUTIONS HOLDING COMPANY ^a	3.35%	03/04/2024	USD	496,048	0.05%
478,552	MED PARENTCO LP ^a	4.35%	31/08/2026	USD	478,684	0.04%
854,167	MEDLINE BORROWER LP ^a	0.00%	23/10/2028	USD	854,940	0.08%
290,000	MH SUB I LLC (MICRO HOLDING CORP) ^a	0.00%	13/09/2024	USD	290,967	0.03%
653,547	MILEAGE PLUS HOLDINGS LLC (MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD) ^a	6.25%	21/06/2027	USD	690,966	0.06%
152,750	MONITRONICS INTERNATIONAL INC ^a	7.75%	29/03/2024	USD	143,585	0.01%
855,544	NAVITAS MIDSTREAM MIDLAND BASIN LLC ^a	4.75%	13/12/2024	USD	855,758	0.08%
477,000	NEXUS BUYER LLC ^a	0.00%	05/11/2029	USD	477,894	0.04%
1,184,686	OPTIV INC ^a	4.25%	01/02/2024	USD	1,174,853	0.11%
165,247	OSMOSIS BUYER LIMITED ^a	0.00%	31/07/2028	USD	165,910	0.02%
1,321,973	OSMOSIS BUYER LIMITED ^a	4.50%	31/07/2028	USD	1,327,280	0.12%
82,500	PACTIV EVERGREEN INC ^a	0.00%	24/09/2028	USD	82,500	0.01%
569,412	PADAGIS LLC ^a	5.25%	06/07/2028	USD	567,632	0.05%
99,500	PARK RIVER HOLDINGS INC ^a	4.00%	28/12/2027	USD	98,722	0.01%
272,938	PETCO HEALTH AND WELLNESS COMPANY INC ^a	4.00%	03/03/2028	USD	272,958	0.03%
190,000	PHOENIX NEWCO INC ^a	0.00%	15/11/2028	USD	190,262	0.02%
364,184	PLANTRONICS INC ^a	2.60%	02/07/2025	USD	357,193	0.03%
794,639	PREMIER BRANDS GROUP HOLDINGS LLC ^a	8.22%	19/03/2024	USD	636,374	0.06%
493,520	RENT-A-CENTER INC ^a	0.00%	17/02/2028	USD	493,831	0.05%
1,751,176	REVLON CONSUMER PRODUCTS CORPORATION ^a	0.00%	07/09/2023	USD	1,028,816	0.09%
698,515	S&S HOLDINGS LLC ^a	5.50%	11/03/2028	USD	699,608	0.06%
91,715	SABRE GLBL INC ^a	4.00%	17/12/2027	USD	90,683	0.01%
57,535	SABRE GLBL INC ^a	4.00%	17/12/2027	USD	56,888	0.01%
322,550	SERTA SIMMONS BEDDING LLC ^a	8.50%	10/08/2023	USD	303,376	0.03%

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Term Loans - 6.17% (30 June 2021: 6.15%) (continued)</i>						
150,000	SHUTTERFLY LLC ^a	0.00%	25/09/2026	USD	148,875	0.01%
797,628	SIJ LLC (THE MCCLATCHY COMPANY LLC) ^a	10.00%	15/07/2026	USD	792,144	0.07%
146,000	SKILLSOFT FINANCE II INC ^a	5.50%	14/07/2028	USD	146,852	0.01%
1,289,256	SOTERA HEALTH HOLDINGS LLC ^a	3.25%	11/12/2026	USD	1,286,233	0.12%
998,459	STAPLES INC ^a	5.13%	16/04/2026	USD	967,147	0.09%
70,000	SUMMER (BC) BIDCO B LLC ^a	0.00%	04/12/2026	USD	70,044	0.01%
178,151	SUNSHINE LUXEMBOURG VII SA RL ^a	4.50%	01/10/2026	USD	179,061	0.02%
2,056,745	SYNIVERSE HOLDINGS INC ^a	6.00%	09/03/2023	USD	2,047,746	0.19%
1,359,890	TEAM HEALTH HOLDINGS INC ^a	3.75%	06/02/2024	USD	1,304,135	0.12%
187,060	TECTA AMERICA CORP ^a	5.00%	10/04/2028	USD	187,411	0.02%
768,091	THRYV INC ^a	9.50%	01/03/2026	USD	781,533	0.07%
193,057	TK ELEVATOR MIDCO GMBH ^a	4.00%	30/07/2027	USD	193,433	0.02%
784,846	TORTOISE BORROWER LLC ^a	4.50%	31/01/2025	USD	593,343	0.05%
576,000	TRANS UNION LLC ^a	0.00%	03/12/2029	USD	576,360	0.05%
386,550	TRAVERSE MIDSTREAM PARTNERS LLC ^a	4.40%	27/09/2024	USD	385,586	0.04%
808,279	TRITON WATER HOLDINGS INC ^a	4.00%	31/03/2028	USD	800,701	0.07%
382,000	UKG INC ^a	0.00%	03/05/2027	USD	384,309	0.04%
338,947	US RENAL CARE INC ^a	0.00%	26/06/2026	USD	330,518	0.03%
1,219,288	VERIFONE SYSTEMS INC ^a	4.18%	20/08/2025	USD	1,200,084	0.11%
108,083	VERTIV GROUP CORPORATION (FKA CORTES NP ACQUISITION CORPORATION) ^a	2.84%	02/03/2027	USD	107,582	0.01%
794,323	WHATABRANDS LLC ^a	3.75%	03/08/2028	USD	792,651	0.07%
356,400	WHITE CAP BUYER LLC ^a	4.50%	19/10/2027	USD	357,168	0.03%
1,680,813	WILSONART LLC ^a	4.50%	31/12/2026	USD	1,682,746	0.16%
491,680	WOK HOLDINGS INC ^a	6.35%	01/03/2026	USD	488,519	0.04%
1,542,399	WOODFORD EXPRESS LLC ^a	6.00%	27/01/2025	USD	1,532,759	0.14%
<i>Toys/Games/Hobbies - 0.04% (30 June 2021: 0.04%)</i>						
62,000	MATTEL INC 144A ^a	3.38%	01/04/2026	USD	63,648	0.01%
175,000	MATTEL INC 144A ^a	5.88%	15/12/2027	USD	188,359	0.02%
78,000	MATTEL INC 144A ^a	3.75%	01/04/2029	USD	80,939	0.01%
<i>Utilities - 2.13% (30 June 2021: 2.24%)</i>						
110,000	AMERIGAS PARTNERS LP/AMERIGAS FINANCE CORP*	5.50%	20/05/2025	USD	117,947	0.01%
320,000	AMERIGAS PARTNERS LP/AMERIGAS FINANCE CORP*	5.88%	20/08/2026	USD	358,243	0.03%
71,000	CALPINE CORP 144A ^a	5.25%	01/06/2026	USD	72,932	0.01%
2,087,000	CALPINE CORP 144A ^a	4.50%	15/02/2028	USD	2,163,656	0.20%
102,000	CALPINE CORP 144A ^a	4.63%	01/02/2029	USD	100,752	0.01%
128,000	CALPINE CORP 144A ^a	5.00%	01/02/2031	USD	128,198	0.01%
1,511,000	CALPINE CORP 144A ^a	3.75%	01/03/2031	USD	1,468,057	0.14%
1,208,000	FIRSTENERGY CORP*	4.40%	15/07/2027	USD	1,302,664	0.12%
1,110,000	NEXTERA ENERGY OPERATING PARTNERS LP 144A ^a	4.25%	15/07/2024	USD	1,154,383	0.11%
510,000	NRG ENERGY INC*	6.63%	15/01/2027	USD	530,808	0.05%
25,000	NRG ENERGY INC*	5.75%	15/01/2028	USD	26,465	0.00%
90,000	NRG ENERGY INC 144A ^a	3.38%	15/02/2029	USD	88,320	0.01%
755,000	NRG ENERGY INC 144A ^a	5.25%	15/06/2029	USD	809,964	0.07%
2,253,000	NRG ENERGY INC 144A ^a	3.63%	15/02/2031	USD	2,200,528	0.20%
751,000	NRG ENERGY INC 144A ^a	3.88%	15/02/2032	USD	737,170	0.07%
1,294,000	PATTERN ENERGY OPERATIONS LP/PATTERN ENERGY OPERATIONS INC 144A ^a	4.50%	15/08/2028	USD	1,344,544	0.12%
220,000	PG&E CORP*	5.00%	01/07/2028	USD	231,788	0.02%
1,458,000	PG&E CORP*	5.25%	01/07/2030	USD	1,531,622	0.14%
144,000	PIKE CORP 144A ^a	5.50%	01/09/2028	USD	144,533	0.01%
1,595,000	ROCKPOINT GAS STORAGE CANADA LTD 144A ^a	7.00%	31/03/2023	USD	1,600,479	0.15%
515,000	TALEN ENERGY SUPPLY LLC ^a	6.50%	01/06/2025	USD	205,464	0.02%
435,000	TALEN ENERGY SUPPLY LLC 144A ^a	10.50%	15/01/2026	USD	187,502	0.02%
80,000	TALEN ENERGY SUPPLY LLC 144A ^a	7.25%	15/05/2027	USD	70,880	0.01%
1,010,000	TALEN ENERGY SUPPLY LLC 144A ^a	6.63%	15/01/2028	USD	887,704	0.08%
1,616,000	VISTRA CORP 144A PERP ^a	7.00%	-	USD	1,639,586	0.15%
319,000	VISTRA OPERATIONS CO LLC 144A ^a	5.63%	15/02/2027	USD	328,974	0.03%
2,031,000	VISTRA OPERATIONS CO LLC 144A ^a	5.00%	31/07/2027	USD	2,110,331	0.19%
1,098,000	VISTRA OPERATIONS CO LLC 144A ^a	4.38%	01/05/2029	USD	1,102,002	0.10%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Utilities - 2.13% (30 June 2021: 2.24%) (continued)</i>						
535,000	VISTRA OPERATIONS CO LLC 144A ^a	4.30%	15/07/2029	USD	573,178	0.05%
Total Bonds					984,949,473	90.81%
Financial Bond Assets at Fair Value Through Profit or Loss					984,949,473	90.81%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

WARRANTS

<i>Energy - 0.02% (30 June 2021: 0.02%)</i>						
535	CHESAPEAKE ENERGY CORP*	0.00%	09/02/2026	USD	17,323	0.00%
7,936	NOBLE CORP*	0.00%	05/02/2028	USD	97,216	0.01%
7,936	NOBLE CORP*	0.00%	05/02/2028	USD	59,917	0.01%
1,565	SANDRIDGE ENERGY INC*	0.00%	03/10/2022	USD	120	0.00%
3,720	SANDRIDGE ENERGY INC*	0.00%	03/10/2022	USD	75	0.00%
<i>Financial - 0.12% (30 June 2021: 0.10%)</i>						
6,770	COPPER EARNOUT TRUST†	0.00%	31/12/2049	USD	69,737	0.01%
50,775	COPPER PROPERTY CTL PASS THROUGH TRUST†	0.00%	31/12/2099	USD	1,218,600	0.11%
<i>Industrial - 0.01% (30 June 2021: 0.00%)</i>						
3,098	FORTIVE CORP†	0.00%	31/12/2049	USD	60,411	0.01%
<i>Retail - 0.03% (30 June 2021: 0.00%)</i>						
11,340	GUITAR CENTER HOLDINGS WARRANTS†	0.00%	16/04/2025	USD	0	0.00%
2,587	GUITAR CENTER HOLDINGS WARRANTS†	0.00%	31/12/2049	USD	211,837	0.02%
2,815	GUITAR CENTER HOLDINGS WARRANTS†	0.00%	31/12/2049	USD	137,836	0.01%
228	GUITAR CENTER HOLDINGS WARRANTS†	0.00%	31/12/2049	USD	11,164	0.00%
Total Warrants					1,884,236	0.18%
Financial Warrant Assets at Fair Value Through Profit or Loss					1,884,236	0.18%
Financial Warrant Liabilities at Fair Value Through Profit or Loss					—	—

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Basic Materials - 0.21% (30 June 2021: 0.14%)</i>				
6,449	FORESIGHT ENERGY LP†	USD	99,959	0.01%
74,806	HEXION HOLDINGS CORP CLASS B*	USD	2,166,008	0.20%
<i>Commercial Services - 0.10% (30 June 2021: 0.18%)</i>				
33,333	CENVEO CORP†	USD	233,331	0.02%
39,670	CENVEO ENTERPRISES INC†	USD	277,690	0.03%
310	CLAIRE'S HOLDINGS LLC†	USD	104,625	0.01%
772	KNIGHT†	USD	0	0.00%
129,807	MONITRONICS INTERNATIONAL INC*	USD	337,511	0.03%
59,543	NINE WEST HOLDINGS INC†	USD	65,110	0.01%
<i>Communications - 0.26% (30 June 2021: 0.30%)</i>				
124,095	CLEAR CHANNEL OUTDOOR HOLDINGS INC CLASS A*	USD	410,754	0.04%
10,192	FRONTIER COMMUNICATIONS PARENT INC*	USD	300,562	0.03%
20,717	IHEARTMEDIA INC CLASS A*	USD	435,886	0.04%
226,885	MYT HOLDING LLC PFD ^a	USD	242,200	0.02%
184,759	MYT HOLDING LLC CLASS B*	USD	974,604	0.09%
9,062	VIACOMCBS INC PFD*	USD	455,094	0.04%
<i>Energy - 0.65% (30 June 2021: 0.94%)</i>				
2,444	BATTALION OIL CORP*	USD	23,951	0.00%
168,333	BERRY CORP*	USD	1,417,364	0.13%
653	CHC GROUP LLC*	USD	0	0.00%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Energy - 0.65% (30 June 2021: 0.94%) (continued)</i>				
283	CHESAPEAKE ENERGY CORP*	USD	18,259	0.00%
24,653	CIVITAS RESOURCES INC*	USD	1,207,257	0.11%
79,735	CRESTWOOD EQUITY PARTNERS LP PFD PERP*	USD	784,592	0.07%
8,690	EP ENERGY CORP*	USD	767,979	0.07%
6,321	GULFPORT ENERGY CORP*	USD	455,302	0.04%
17	GULFPORT ENERGY CORP PERP†	USD	99,622	0.01%
17	GULFPORT ENERGY CORP PREFERRED†	USD	99,622	0.01%
10,619	NOBLE CORP†	USD	248,060	0.02%
6,294	OASIS PETROLEUM INC*	USD	792,981	0.07%
43,351	PARKER DRILLING CO*	USD	195,079	0.02%
1,605	PARKER DRILLING CO-POST BANK 701081507 RESTRICTED RIGHTS EXPIRE 12/31/2049 RIGHTS†	USD	6,717	0.00%
4,306	SANDRIDGE ENERGY INC*	USD	45,041	0.01%
20,856	VALARIS LTD*	USD	750,816	0.07%
3,504	WHITING PETROLEUM CORP*	USD	226,639	0.02%
<i>Entertainment - 0.00% (30 June 2021: 0.01%)</i>				
903	AMC ENTERTAINMENT†	USD	24,562	0.00%
875	AMC ENTERTAINMENT HOLDINGS INC CLASS A*	USD	23,800	0.00%
<i>Financial - 0.07% (30 June 2021: 0.09%)</i>				
43,949	LADENBURG THALMANN FINANCIAL SERVICES INC PFD*	USD	753,725	0.07%
<i>Government - 0.01% (30 June 2021: 0.01%)</i>				
4,561	FEDERAL HOME LOAN MORTGAGE CORP PFD FRN PERP*	USD	16,967	0.00%
422	FEDERAL HOME LOAN MORTGAGE CORP PFD FRN PERP*	USD	1,561	0.00%
2,850	FEDERAL HOME LOAN MORTGAGE CORP PFD PERP*	USD	10,516	0.00%
1,627	FEDERAL HOME LOAN MORTGAGE CORP PFD PERP*	USD	5,792	0.00%
1,578	FEDERAL HOME LOAN MORTGAGE CORP PFD PERP*	USD	5,665	0.00%
200	FEDERAL NATIONAL MORTGAGE ASSOCIATION PFD FRN PERP*	USD	988	0.00%
16,100	FEDERAL NATIONAL MORTGAGE ASSOCIATION PFD PERP*	USD	59,087	0.01%
<i>Healthcare-Services - 0.01% (30 June 2021: 0.00%)</i>				
7,579	INTERNATIONAL ONCOLOGY NETWORK INC†	USD	76,472	0.01%
<i>Industrial - 0.00% (30 June 2021: 0.00%)</i>				
700,701	REMINGTON OUTDOOR COMPANY INC†	USD	0	0.00%
<i>Mortgage Securities - 0.08% (30 June 2021: 0.00%)</i>				
445	REICHHOLD CAYMAN EQUITY†	USD	859,740	0.08%
<i>Retail - 0.26% (30 June 2021: 0.14%)</i>				
170	CLAIRE'S†	USD	437,750	0.04%
10,636	GUITAR CENTER HOLDINGS INC†	USD	1,847,579	0.17%
240	GUITAR CENTER HOLDINGS INC†	USD	23,530	0.00%
6,077	GYMBOREE CORPORATION†	USD	61	0.00%
17,323	GYMBOREE HOLDING CORP*	USD	173	0.00%
332	NEIMAN MARCUS GROUP INC†	USD	50,464	0.01%
3,031	NMG PARENT LLC*	USD	460,712	0.04%
<i>Technology - 0.06% (30 June 2021: 0.06%)</i>				
30,565	AQUITY†	USD	365,405	0.03%
15,244	MAGNACHIP SEMICONDUCTOR CORP*	USD	319,667	0.03%
Total Equities			18,586,831	1.71%
Financial Equity Assets at Fair Value Through Profit or Loss			18,586,831	1.71%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

SEI Global Master Fund plc
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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Financial - 0.12% (30 June 2021: 0.12%)</i>				
41,432	VICI PROPERTIES INC	USD	1,247,518	0.12%
Total Investment Funds[±]			1,247,518	0.12%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			1,247,518	0.12%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

Investments	1,006,668,058	92.82%

FORWARD FOREIGN CURRENCY CONTRACTS 1.67% (30 June 2021: (1.63%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI High Yield Fixed Income Fund Hedged CHF Institutional Class					
10/01/2022	116,249	CHF (126,032)	USD Westpac	1,573	0.00%
10/01/2022	970	CHF (1,059)	USD Brown Brothers Harriman	6	0.00%
10/01/2022	1,315	USD (1,213)	CHF Brown Brothers Harriman	(16)	0.00%
				1,563	0.00%
The SEI High Yield Fixed Income Fund Hedged CHF Institutional Distributing Class					
10/01/2022	3,604	CHF (3,908)	USD Westpac	49	0.00%
10/01/2022	30	CHF (33)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	41	USD (38)	CHF Brown Brothers Harriman	0	0.00%
				49	0.00%
The SEI High Yield Fixed Income Fund Hedged Euro Institutional A Class					
10/01/2022	2,434,731	EUR (2,754,808)	USD Westpac	14,292	0.00%
10/01/2022	20,489	EUR (23,237)	USD Brown Brothers Harriman	67	0.00%
10/01/2022	61,696	USD (54,467)	EUR Brown Brothers Harriman	(251)	0.00%
				14,108	0.00%
The SEI High Yield Fixed Income Fund Hedged Euro Institutional Distributing A Class					
10/01/2022	553,928	EUR (626,749)	USD Westpac	3,251	0.00%
10/01/2022	4,663	EUR (5,289)	USD Brown Brothers Harriman	15	0.00%
10/01/2022	13,774	USD (12,160)	EUR Brown Brothers Harriman	(57)	0.00%
				3,209	0.00%
The SEI High Yield Fixed Income Fund Hedged Euro Institutional Distributing Class					
10/01/2022	7,002,559	EUR (7,923,136)	USD Westpac	41,105	0.00%
10/01/2022	161,305	EUR (182,909)	USD Brown Brothers Harriman	549	0.00%
10/01/2022	146,559	USD (129,278)	EUR Brown Brothers Harriman	(473)	0.00%
				41,181	0.00%
The SEI High Yield Fixed Income Fund Hedged Euro Wealth P Class					
10/01/2022	2,674	EUR (3,026)	USD Westpac	16	0.00%
10/01/2022	22	EUR (25)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	68	USD (59)	EUR Brown Brothers Harriman	0	0.00%
				16	0.00%

SEI Global Master Fund plc

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THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI High Yield Fixed Income Fund Hedged Singapore \$ Institutional Class							
10/01/2022	5,613,860	SGD	(4,113,546)	USD	Westpac	50,435	0.01%
10/01/2022	72,532	SGD	(53,411)	USD	Brown Brothers Harriman	389	0.00%
10/01/2022	39,607	USD	(54,041)	SGD	Brown Brothers Harriman	(478)	0.00%
						<u>50,346</u>	<u>0.01%</u>
The SEI High Yield Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class							
10/01/2022	8,976,550	SGD	(6,577,552)	USD	Westpac	80,646	0.01%
10/01/2022	181,230	SGD	(133,245)	USD	Brown Brothers Harriman	1,179	0.00%
10/01/2022	63,700	USD	(86,915)	SGD	Brown Brothers Harriman	(768)	0.00%
						<u>81,057</u>	<u>0.01%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional Class							
10/01/2022	235,901,558	GBP	(311,373,543)	USD	Standard Chartered	8,139,887	0.75%
10/01/2022	11,227,939	GBP	(14,903,632)	USD	Brown Brothers Harriman	303,886	0.03%
10/01/2022	6,159,330	USD	(4,656,106)	GBP	Brown Brothers Harriman	(147,065)	(0.01%)
						<u>8,296,708</u>	<u>0.77%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional Distributing Class							
10/01/2022	250,858,154	GBP	(331,115,203)	USD	Standard Chartered	8,655,970	0.80%
10/01/2022	2,560,938	GBP	(3,443,206)	USD	Brown Brothers Harriman	25,419	0.00%
10/01/2022	6,590,265	USD	(4,981,869)	GBP	Brown Brothers Harriman	(157,355)	(0.02%)
						<u>8,524,034</u>	<u>0.78%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional H Class							
10/01/2022	8,404,419	GBP	(11,093,245)	USD	Standard Chartered	289,998	0.03%
10/01/2022	88,746	GBP	(119,578)	USD	Brown Brothers Harriman	622	0.00%
10/01/2022	289,308	USD	(218,668)	GBP	Brown Brothers Harriman	(6,863)	0.00%
						<u>283,757</u>	<u>0.03%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional H Distributing Class							
10/01/2022	18,467,274	GBP	(24,375,509)	USD	Standard Chartered	637,222	0.06%
10/01/2022	151,122	GBP	(203,508)	USD	Brown Brothers Harriman	1,177	0.00%
10/01/2022	746,560	USD	(564,536)	GBP	Brown Brothers Harriman	(18,068)	0.00%
						<u>620,331</u>	<u>0.06%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional+ H Class							
10/01/2022	1,761,488	GBP	(2,325,041)	USD	Standard Chartered	60,781	0.00%
10/01/2022	14,825	GBP	(19,941)	USD	Brown Brothers Harriman	138	0.00%
10/01/2022	53,267	USD	(40,268)	GBP	Brown Brothers Harriman	(1,274)	0.00%
						<u>59,645</u>	<u>0.00%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Institutional+ H Distributing Class							
10/01/2022	380,615	GBP	(502,385)	USD	Standard Chartered	13,133	0.00%
10/01/2022	3,203	GBP	(4,309)	USD	Brown Brothers Harriman	30	0.00%
10/01/2022	11,509	USD	(8,701)	GBP	Brown Brothers Harriman	(275)	0.00%
						<u>12,888</u>	<u>0.00%</u>
The SEI High Yield Fixed Income Fund Hedged Sterling Wealth A Distributing Class							
10/01/2022	4,454,516	GBP	(5,879,649)	USD	Standard Chartered	153,705	0.01%
10/01/2022	63,080	GBP	(84,446)	USD	Brown Brothers Harriman	992	0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI HIGH YIELD FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI High Yield Fixed Income Fund Hedged Sterling Wealth A Distributing Class (continued)					
10/01/2022	154,309	USD	(116,521) GBP	Brown Brothers Harriman	(3,512) 0.00%
				151,185	0.01%
Total Forward Foreign Currency Contracts[∞]				18,140,077	1.67%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				18,476,532	1.70%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(336,455)	(0.03%)
				Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss				1,025,144,590	94.52%
Total Financial Liabilities at Fair Value Through Profit or Loss				(336,455)	(0.03%)
Portfolio Analysis				Total Assets %	
* Transferable securities admitted to an official stock exchange listing				133,734,026	12.13%
α Transferable securities traded on another regulated market				865,055,527	78.45%
± UCITS and non-UCITS investment schemes				1,247,518	0.11%
∞ Centrally Cleared and OTC financial derivative instruments				18,140,077	1.64%
† Other transferable securities including those which are unlisted				6,630,987	0.60%
Total Investments				1,024,808,135	92.92%

FRN denotes Floating Rate Note

PERP denotes Perpetual Bonds

* denotes security in default

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%)</i>						
50,000	3M CO*	2.38%	26/08/2029	USD	51,389	0.01%
60,000	3M CO*	3.70%	15/04/2050	USD	70,779	0.02%
16,000	ABBOTT LABORATORIES*	3.75%	30/11/2026	USD	17,702	0.00%
50,000	ABBOTT LABORATORIES*	4.75%	30/11/2036	USD	64,008	0.02%
70,000	ABBOTT LABORATORIES*	4.90%	30/11/2046	USD	96,243	0.03%
70,000	ABBVIE INC ^a	3.45%	15/03/2022	USD	70,065	0.02%
157,000	ABBVIE INC ^a	2.30%	21/11/2022	USD	159,238	0.05%
10,000	ABBVIE INC*	3.75%	14/11/2023	USD	10,475	0.00%
230,000	ABBVIE INC ^a	2.60%	21/11/2024	USD	238,854	0.07%
70,000	ABBVIE INC ^a	3.80%	15/03/2025	USD	74,592	0.02%
100,000	ABBVIE INC*	3.60%	14/05/2025	USD	106,454	0.03%
50,000	ABBVIE INC*	2.95%	21/11/2026	USD	52,746	0.01%
270,000	ABBVIE INC*	3.20%	21/11/2029	USD	289,251	0.08%
38,000	ABBVIE INC*	4.30%	14/05/2036	USD	44,905	0.01%
86,000	ABBVIE INC ^a	4.05%	21/11/2039	USD	99,328	0.03%
155,000	ABBVIE INC*	4.40%	06/11/2042	USD	185,894	0.05%
75,000	ABBVIE INC*	4.45%	14/05/2046	USD	91,216	0.03%
120,000	ABBVIE INC ^a	4.25%	21/11/2049	USD	144,236	0.04%
200,000	ABU DHABI NATIONAL ENERGY CO PJSC 144A*	3.40%	29/04/2051	USD	209,750	0.06%
107,000	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 144A*	4.20%	04/08/2027	USD	111,150	0.03%
100,000	ADOBE INC ^a	2.30%	01/02/2030	USD	102,414	0.03%
201,000	ADVANCE AUTO PARTS INC ^a	3.90%	15/04/2030	USD	219,752	0.06%
414,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	1.15%	29/10/2023	USD	412,413	0.12%
100,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	4.88%	16/01/2024	USD	106,409	0.03%
218,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	1.65%	29/10/2024	USD	217,764	0.06%
336,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	1.75%	29/10/2024	USD	335,417	0.10%
150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	2.45%	29/10/2026	USD	151,416	0.04%
65,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.65%	21/07/2027	USD	68,595	0.02%
30,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.88%	23/01/2028	USD	31,863	0.01%
150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.00%	29/10/2028	USD	152,368	0.04%
180,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.30%	30/01/2032	USD	183,896	0.05%
108,000	AES CORP ^a	1.38%	15/01/2026	USD	105,007	0.03%
20,000	AETNA INC*	2.80%	15/06/2023	USD	20,501	0.01%
30,000	AETNA INC*	3.88%	15/08/2047	USD	33,575	0.01%
110,000	AGREE LP*	2.00%	15/06/2028	USD	107,939	0.03%
26,000	AGREE LP*	2.60%	15/06/2033	USD	25,597	0.01%
220,000	AIR LEASE CORP*	3.50%	15/01/2022	USD	220,195	0.06%
30,000	AIR LEASE CORP*	3.38%	01/07/2025	USD	31,342	0.01%
76,000	ALLEGHANY CORP*	3.25%	15/08/2051	USD	75,361	0.02%
10,000	ALPHABET INC ^a	0.45%	15/08/2025	USD	9,783	0.00%
20,000	ALPHABET INC ^a	0.80%	15/08/2027	USD	19,391	0.01%
20,000	ALPHABET INC ^a	1.10%	15/08/2030	USD	18,954	0.01%
40,000	ALPHABET INC ^a	2.05%	15/08/2050	USD	35,961	0.01%
33,000	ALTRIA GROUP INC*	2.35%	06/05/2025	USD	33,814	0.01%
21,000	ALTRIA GROUP INC*	4.40%	14/02/2026	USD	23,134	0.01%
11,000	ALTRIA GROUP INC*	4.80%	14/02/2029	USD	12,428	0.00%
189,000	ALTRIA GROUP INC*	2.45%	04/02/2032	USD	179,860	0.05%
169,000	ALTRIA GROUP INC*	3.40%	04/02/2041	USD	156,591	0.04%
50,000	ALTRIA GROUP INC*	5.95%	14/02/2049	USD	62,718	0.02%
50,000	AMAZON.COM INC ^a	0.80%	03/06/2025	USD	49,486	0.01%
343,000	AMAZON.COM INC ^a	1.00%	12/05/2026	USD	340,131	0.10%
70,000	AMAZON.COM INC ^a	1.20%	03/06/2027	USD	69,111	0.02%
60,000	AMAZON.COM INC ^a	3.15%	22/08/2027	USD	64,886	0.02%
155,000	AMAZON.COM INC ^a	1.65%	12/05/2028	USD	155,454	0.04%
30,000	AMAZON.COM INC ^a	1.50%	03/06/2030	USD	29,137	0.01%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
271,000	AMAZON.COM INC ^a	2.10%	12/05/2031	USD	275,162	0.08%
50,000	AMAZON.COM INC ^a	3.88%	22/08/2037	USD	58,942	0.02%
50,000	AMAZON.COM INC ^a	2.88%	12/05/2041	USD	52,140	0.01%
40,000	AMAZON.COM INC ^a	4.95%	05/12/2044	USD	54,880	0.02%
50,000	AMAZON.COM INC ^a	4.05%	22/08/2047	USD	60,976	0.02%
60,000	AMAZON.COM INC ^a	2.50%	03/06/2050	USD	57,529	0.02%
122,000	AMAZON.COM INC ^a	3.10%	12/05/2051	USD	131,137	0.04%
10,000	AMAZON.COM INC ^a	4.25%	22/08/2057	USD	12,895	0.00%
25,000	AMAZON.COM INC ^a	2.70%	03/06/2060	USD	24,289	0.01%
53,000	AMAZON.COM INC ^a	3.25%	12/05/2061	USD	57,512	0.02%
250,000	AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP LP*	3.75%	15/04/2023	USD	256,872	0.07%
76,000	AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP LP*	2.25%	15/01/2029	USD	75,300	0.02%
100,000	AMERICAN EXPRESS CO*	2.50%	30/07/2024	USD	103,392	0.03%
30,000	AMERICAN INTERNATIONAL GROUP INC*	2.50%	30/06/2025	USD	30,971	0.01%
51,000	AMERICAN INTERNATIONAL GROUP INC*	3.40%	30/06/2030	USD	55,265	0.02%
28,000	AMERICAN INTERNATIONAL GROUP INC ^a	4.38%	30/06/2050	USD	35,123	0.01%
56,000	AMERICAN TRANSMISSION SYSTEMS INC 144A ^a	2.65%	15/01/2032	USD	56,649	0.02%
20,000	AMGEN INC ^a	3.63%	22/05/2024	USD	21,079	0.01%
202,000	AMGEN INC ^a	1.65%	15/08/2028	USD	198,272	0.06%
11,000	AMGEN INC ^a	4.66%	15/06/2051	USD	14,161	0.00%
57,000	AMGEN INC ^a	3.00%	15/01/2052	USD	55,666	0.02%
76,000	ANALOG DEVICES INC ^a	1.70%	01/10/2028	USD	75,883	0.02%
100,000	ANALOG DEVICES INC ^a	2.10%	01/10/2031	USD	100,456	0.03%
200,000	ANGLO AMERICAN CAPITAL PLC 144A*	3.63%	11/09/2024	USD	210,118	0.06%
30,000	ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC*	3.65%	01/02/2026	USD	32,252	0.01%
142,000	ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.70%	01/02/2036	USD	171,885	0.05%
506,000	ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.90%	01/02/2046	USD	643,013	0.18%
30,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.00%	13/04/2028	USD	33,414	0.01%
10,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.75%	23/01/2029	USD	11,659	0.00%
82,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	3.50%	01/06/2030	USD	90,063	0.03%
150,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.38%	15/04/2038	USD	176,385	0.05%
70,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.35%	01/06/2040	USD	82,649	0.02%
47,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	3.75%	15/07/2042	USD	51,501	0.01%
30,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.50%	01/06/2050	USD	37,191	0.01%
30,000	ANTHEM INC*	3.13%	15/05/2022	USD	30,286	0.01%
50,000	ANTHEM INC*	2.95%	01/12/2022	USD	50,983	0.01%
10,000	ANTHEM INC*	3.35%	01/12/2024	USD	10,573	0.00%
70,000	ANTHEM INC*	3.65%	01/12/2027	USD	76,903	0.02%
86,000	APACHE CORP ^a	3.25%	15/04/2022	USD	86,113	0.02%
100,000	APACHE CORP ^a	4.38%	15/10/2028	USD	109,086	0.03%
70,000	APACHE CORP ^a	5.10%	01/09/2040	USD	79,211	0.02%
10,000	APACHE CORP ^a	4.75%	15/04/2043	USD	11,015	0.00%
50,000	APACHE CORP ^a	4.25%	15/01/2044	USD	50,759	0.01%
110,000	APPLE INC ^a	1.13%	11/05/2025	USD	109,787	0.03%
50,000	APPLE INC ^a	2.45%	04/08/2026	USD	52,296	0.01%
201,000	APPLE INC ^a	1.40%	05/08/2028	USD	197,080	0.06%
151,000	APPLE INC ^a	1.70%	05/08/2031	USD	147,671	0.04%
42,000	APPLE INC ^a	2.38%	08/02/2041	USD	41,060	0.01%
124,000	APPLE INC ^a	2.65%	11/05/2050	USD	122,679	0.03%
126,000	APPLE INC ^a	2.65%	08/02/2051	USD	124,697	0.04%
118,000	APPLE INC ^a	2.55%	20/08/2060	USD	111,747	0.03%
100,000	APPLE INC ^a	2.85%	05/08/2061	USD	100,988	0.03%
156,000	ARES CAPITAL CORP ^a	3.20%	15/11/2031	USD	153,724	0.04%
95,000	ARTHUR J GALLAGHER & CO*	3.05%	09/03/2052	USD	92,481	0.03%
129,000	ASB BANK LTD 144A ^a	2.38%	22/10/2031	USD	128,521	0.04%
178,000	ASTRAZENECA FINANCE LLC ^a	1.75%	28/05/2028	USD	177,234	0.05%
26,000	ASTRAZENECA PLC ^a	2.13%	06/08/2050	USD	23,223	0.01%
12,000	ASTRAZENECA PLC ^a	3.00%	28/05/2051	USD	12,660	0.00%
60,000	AT&T INC ^a	3.80%	15/02/2027	USD	65,242	0.02%
100,000	AT&T INC*	2.30%	01/06/2027	USD	101,878	0.03%
80,000	AT&T INC*	1.65%	01/02/2028	USD	78,439	0.02%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
43,000	AT&T INC*	2.25%	01/02/2032	USD	41,649	0.01%
275,000	AT&T INC ^a	2.55%	01/12/2033	USD	269,659	0.08%
50,000	AT&T INC*	4.50%	15/05/2035	USD	57,931	0.02%
50,000	AT&T INC*	5.25%	01/03/2037	USD	62,083	0.02%
20,000	AT&T INC*	5.35%	01/09/2040	USD	25,493	0.01%
55,000	AT&T INC*	3.50%	01/06/2041	USD	56,801	0.02%
10,000	AT&T INC*	5.55%	15/08/2041	USD	13,193	0.00%
87,000	AT&T INC ^a	3.10%	01/02/2043	USD	85,012	0.02%
26,000	AT&T INC*	4.35%	15/06/2045	USD	29,468	0.01%
42,000	AT&T INC*	3.65%	01/06/2051	USD	43,754	0.01%
10,000	AT&T INC ^a	3.30%	01/02/2052	USD	9,859	0.00%
236,000	AT&T INC ^a	3.50%	15/09/2053	USD	239,475	0.07%
137,000	AT&T INC*	3.55%	15/09/2055	USD	138,280	0.04%
560,000	AT&T INC*	3.80%	01/12/2057	USD	586,695	0.17%
116,000	AT&T INC ^a	3.65%	15/09/2059	USD	117,867	0.03%
95,000	ATHENE GLOBAL FUNDING 144A ^a	1.61%	29/06/2026	USD	93,399	0.03%
151,000	ATHENE GLOBAL FUNDING 144A ^a	1.73%	02/10/2026	USD	148,382	0.04%
176,000	ATHENE GLOBAL FUNDING 144A ^a	2.50%	24/03/2028	USD	177,275	0.05%
271,000	ATHENE GLOBAL FUNDING 144A ^a	1.99%	19/08/2028	USD	263,776	0.08%
166,000	ATHENE GLOBAL FUNDING 144A ^a	2.65%	04/10/2031	USD	164,349	0.05%
52,000	AUTONATION INC*	4.75%	01/06/2030	USD	59,519	0.02%
180,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	2.88%	15/02/2025	USD	184,079	0.05%
65,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	2.53%	18/11/2027	USD	63,231	0.02%
125,000	BACARDI LTD 144A ^a	4.45%	15/05/2025	USD	135,612	0.04%
105,000	BACARDI LTD 144A ^a	5.30%	15/05/2048	USD	137,793	0.04%
103,000	BAIN CAPITAL SPECIALTY FINANCE INC*	2.55%	13/10/2026	USD	100,224	0.03%
75,000	BALTIMORE GAS AND ELECTRIC CO ^a	2.25%	15/06/2031	USD	75,227	0.02%
200,000	BANCO SANTANDER SA*	3.85%	12/04/2023	USD	206,957	0.06%
200,000	BANCO SANTANDER SA*	2.75%	28/05/2025	USD	206,973	0.06%
200,000	BANCO SANTANDER SA*	1.72%	14/09/2027	USD	196,590	0.06%
200,000	BANCO SANTANDER SA*	3.23%	22/11/2032	USD	200,638	0.06%
20,000	BANK OF AMERICA CORP*	3.30%	11/01/2023	USD	20,554	0.01%
275,000	BANK OF AMERICA CORP ^a	3.00%	20/12/2023	USD	280,764	0.08%
140,000	BANK OF AMERICA CORP*	4.00%	01/04/2024	USD	148,934	0.04%
138,000	BANK OF AMERICA CORP ^a	0.52%	14/06/2024	USD	137,141	0.04%
340,000	BANK OF AMERICA CORP*	4.20%	26/08/2024	USD	364,752	0.10%
200,000	BANK OF AMERICA CORP*	4.00%	22/01/2025	USD	213,821	0.06%
150,000	BANK OF AMERICA CORP ^a	0.98%	22/04/2025	USD	148,901	0.04%
358,000	BANK OF AMERICA CORP ^a	1.53%	06/12/2025	USD	359,086	0.10%
177,000	BANK OF AMERICA CORP*	3.50%	19/04/2026	USD	190,957	0.05%
68,000	BANK OF AMERICA CORP ^a	1.32%	19/06/2026	USD	67,361	0.02%
10,000	BANK OF AMERICA CORP*	4.25%	22/10/2026	USD	11,048	0.00%
116,000	BANK OF AMERICA CORP ^a	1.20%	24/10/2026	USD	113,798	0.03%
858,000	BANK OF AMERICA CORP ^a	1.66%	11/03/2027	USD	852,717	0.24%
124,000	BANK OF AMERICA CORP ^a	3.56%	23/04/2027	USD	132,744	0.04%
486,000	BANK OF AMERICA CORP ^a	1.73%	22/07/2027	USD	483,005	0.14%
70,000	BANK OF AMERICA CORP ^a	3.59%	21/07/2028	USD	75,447	0.02%
182,000	BANK OF AMERICA CORP ^a	3.42%	20/12/2028	USD	194,577	0.06%
55,000	BANK OF AMERICA CORP ^a	3.97%	05/03/2029	USD	60,312	0.02%
290,000	BANK OF AMERICA CORP ^a	2.09%	14/06/2029	USD	288,428	0.08%
90,000	BANK OF AMERICA CORP ^a	2.88%	22/10/2030	USD	93,112	0.03%
142,000	BANK OF AMERICA CORP ^a	2.50%	13/02/2031	USD	142,655	0.04%
223,000	BANK OF AMERICA CORP ^a	2.59%	29/04/2031	USD	225,742	0.06%
100,000	BANK OF AMERICA CORP ^a	1.90%	23/07/2031	USD	95,918	0.03%
84,000	BANK OF AMERICA CORP ^a	1.92%	24/10/2031	USD	80,733	0.02%
386,000	BANK OF AMERICA CORP ^a	2.69%	22/04/2032	USD	392,577	0.11%
60,000	BANK OF AMERICA CORP ^a	2.57%	20/10/2032	USD	60,404	0.02%
50,000	BANK OF AMERICA CORP*	5.00%	21/01/2044	USD	65,992	0.02%
200,000	BANK OF AMERICA CORP ^a	4.08%	20/03/2051	USD	241,749	0.07%
52,000	BANK OF AMERICA CORP ^a	3.48%	13/03/2052	USD	57,746	0.02%
90,000	BANK OF MONTREAL ^a	1.85%	01/05/2025	USD	91,437	0.03%
20,000	BANK OF MONTREAL ^a	3.80%	15/12/2032	USD	21,483	0.01%
30,000	BANK OF NEW YORK MELLON CORP*	1.60%	24/04/2025	USD	30,310	0.01%
40,000	BANK OF NOVA SCOTIA ^a	1.30%	11/06/2025	USD	39,817	0.01%
256,000	BARCLAYS PLC*	2.28%	24/11/2027	USD	256,743	0.07%
200,000	BARCLAYS PLC*	5.09%	20/06/2030	USD	227,282	0.06%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
20,000	BARRICK GOLD CORP*	5.25%	01/04/2042	USD	26,065	0.01%
60,000	BARRICK NORTH AMERICA FINANCE LLC*	5.70%	30/05/2041	USD	81,953	0.02%
40,000	BARRICK NORTH AMERICA FINANCE LLC*	5.75%	01/05/2043	USD	54,613	0.02%
140,000	BAT CAPITAL CORP*	3.56%	15/08/2027	USD	147,036	0.04%
29,000	BAT CAPITAL CORP*	2.26%	25/03/2028	USD	28,307	0.01%
236,000	BAT CAPITAL CORP*	2.73%	25/03/2031	USD	229,559	0.07%
28,000	BAT CAPITAL CORP*	4.39%	15/08/2037	USD	29,617	0.01%
395,000	BAT CAPITAL CORP*	4.54%	15/08/2047	USD	415,349	0.12%
70,000	BAYER US FINANCE II LLC 144A ^a	4.25%	15/12/2025	USD	75,814	0.02%
345,000	BAYER US FINANCE II LLC 144A ^a	4.38%	15/12/2028	USD	386,000	0.11%
90,000	BAYER US FINANCE II LLC 144A ^a	4.63%	25/06/2038	USD	105,525	0.03%
50,000	BAYER US FINANCE II LLC 144A ^a	4.40%	15/07/2044	USD	57,630	0.02%
37,000	BECTON DICKINSON AND CO*	3.36%	06/06/2024	USD	38,764	0.01%
11,000	BECTON DICKINSON AND CO*	3.73%	15/12/2024	USD	11,702	0.00%
24,000	BECTON DICKINSON AND CO*	4.69%	15/12/2044	USD	30,278	0.01%
80,000	BERKSHIRE HATHAWAY FINANCE CORP*	4.25%	15/01/2049	USD	98,816	0.03%
235,000	BERRY GLOBAL INC ^a	1.57%	15/01/2026	USD	230,218	0.07%
5,000	BERRY GLOBAL INC 144A ^a	4.88%	15/07/2026	USD	5,179	0.00%
10,000	BHP BILLITON FINANCE USA LTD*	2.88%	24/02/2022	USD	10,029	0.00%
46,000	BLACK HILLS CORP*	3.88%	15/10/2049	USD	50,758	0.01%
102,000	BLACKROCK INC*	2.10%	25/02/2032	USD	101,400	0.03%
15,000	BLACKSTONE HOLDINGS FINANCE CO LLC 144A ^a	2.85%	05/08/2051	USD	14,698	0.00%
188,000	BLACKSTONE PRIVATE CREDIT FUND 144A ^a	1.75%	15/09/2024	USD	185,046	0.05%
129,000	BLACKSTONE PRIVATE CREDIT FUND 144A ^a	2.35%	22/11/2024	USD	129,015	0.04%
434,000	BLACKSTONE PRIVATE CREDIT FUND 144A ^a	2.63%	15/12/2026	USD	423,618	0.12%
181,000	BLACKSTONE PRIVATE CREDIT FUND 144A ^a	3.25%	15/03/2027	USD	183,093	0.05%
131,000	BLACKSTONE SECURED LENDING FUND 144A ^a	2.85%	30/09/2028	USD	127,207	0.04%
22,000	BLUE OWL FINANCE LLC 144A ^a	4.13%	07/10/2051	USD	22,221	0.01%
200,000	BNP PARIBAS SA 144A ^a	2.22%	09/06/2026	USD	202,112	0.06%
200,000	BNP PARIBAS SA 144A ^a	4.38%	01/03/2033	USD	217,275	0.06%
145,000	BOEING CO*	1.43%	04/02/2024	USD	144,870	0.04%
140,000	BOEING CO*	4.88%	01/05/2025	USD	153,350	0.04%
191,000	BOEING CO*	2.20%	04/02/2026	USD	191,050	0.05%
20,000	BOEING CO*	3.10%	01/05/2026	USD	20,870	0.01%
20,000	BOEING CO*	2.70%	01/02/2027	USD	20,362	0.01%
30,000	BOEING CO*	2.80%	01/03/2027	USD	30,650	0.01%
108,000	BOEING CO*	3.25%	01/02/2028	USD	112,714	0.03%
80,000	BOEING CO*	3.20%	01/03/2029	USD	82,484	0.02%
133,000	BOEING CO*	5.15%	01/05/2030	USD	155,229	0.04%
108,000	BOEING CO*	3.63%	01/02/2031	USD	115,423	0.03%
193,000	BOEING CO*	3.25%	01/02/2035	USD	195,075	0.06%
102,000	BOEING CO*	5.71%	01/05/2040	USD	131,512	0.04%
140,000	BOEING CO*	3.75%	01/02/2050	USD	146,415	0.04%
175,000	BOEING CO*	5.81%	01/05/2050	USD	238,192	0.07%
10,000	BP CAPITAL MARKETS AMERICA INC*	3.79%	06/02/2024	USD	10,533	0.00%
80,000	BP CAPITAL MARKETS AMERICA INC*	3.12%	04/05/2026	USD	84,700	0.02%
40,000	BP CAPITAL MARKETS AMERICA INC*	3.63%	06/04/2030	USD	44,261	0.01%
100,000	BP CAPITAL MARKETS AMERICA INC*	3.00%	24/02/2050	USD	98,111	0.03%
76,000	BP CAPITAL MARKETS AMERICA INC*	2.77%	10/11/2050	USD	71,748	0.02%
118,000	BP CAPITAL MARKETS AMERICA INC*	3.38%	08/02/2061	USD	122,110	0.03%
30,000	BP CAPITAL MARKETS PLC*	3.54%	04/11/2024	USD	31,960	0.01%
20,000	BP CAPITAL MARKETS PLC*	3.51%	17/03/2025	USD	21,310	0.01%
300,000	BPCE SA 144A ^a	5.15%	21/07/2024	USD	325,179	0.09%
200,000	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING 144A ^a	1.20%	15/12/2023	USD	200,056	0.06%
51,000	BRIGHTHOUSE FINANCIAL INC ^a	3.85%	22/12/2051	USD	50,787	0.01%
32,000	BRISTOL-MYERS SQUIBB CO ^a	2.90%	26/07/2024	USD	33,511	0.01%
62,000	BRISTOL-MYERS SQUIBB CO ^a	3.88%	15/08/2025	USD	67,166	0.02%
30,000	BRISTOL-MYERS SQUIBB CO ^a	3.20%	15/06/2026	USD	32,306	0.01%
82,000	BRISTOL-MYERS SQUIBB CO*	2.55%	13/11/2050	USD	78,114	0.02%
36,000	BRIXMOR OPERATING PARTNERSHIP LP ^a	2.25%	01/04/2028	USD	35,897	0.01%
61,000	BRIXMOR OPERATING PARTNERSHIP LP ^a	2.50%	16/08/2031	USD	59,795	0.02%
40,000	BROADCOM CORP/BROADCOM CAYMAN FINANCE LTD ^a	3.88%	15/01/2027	USD	43,420	0.01%
66,000	BROADCOM INC ^a	3.15%	15/11/2025	USD	69,195	0.02%
89,000	BROADCOM INC ^a	4.15%	15/11/2030	USD	98,885	0.03%
88,000	BROADCOM INC 144A ^a	2.45%	15/02/2031	USD	86,472	0.02%
211,000	BROADCOM INC 144A ^a	3.42%	15/04/2033	USD	221,688	0.06%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
130,000	BROADCOM INC 144A ^a	3.47%	15/04/2034	USD	136,330	0.04%
210,000	BROADCOM INC 144A ^a	3.14%	15/11/2035	USD	211,799	0.06%
88,000	BUNGE LTD FINANCE CORP*	1.63%	17/08/2025	USD	87,800	0.03%
255,000	BUNGE LTD FINANCE CORP*	3.75%	25/09/2027	USD	277,032	0.08%
188,000	BUNGE LTD FINANCE CORP*	2.75%	14/05/2031	USD	191,212	0.05%
30,000	BURLINGTON NORTHERN SANTA FE LLC ^a	2.88%	15/06/2052	USD	30,207	0.01%
20,000	CAMERON LNG LLC 144A ^a	2.90%	15/07/2031	USD	20,871	0.01%
120,000	CAMERON LNG LLC 144A ^a	3.30%	15/01/2035	USD	125,684	0.04%
50,000	CANADIAN IMPERIAL BANK OF COMMERCE ^a	0.95%	23/06/2023	USD	50,080	0.01%
374,000	CANADIAN PACIFIC RAILWAY CO*	1.35%	02/12/2024	USD	374,554	0.11%
125,000	CANADIAN PACIFIC RAILWAY CO*	1.75%	02/12/2026	USD	125,705	0.04%
230,000	CANADIAN PACIFIC RAILWAY CO*	2.45%	02/12/2031	USD	234,668	0.07%
101,000	CANADIAN PACIFIC RAILWAY CO*	3.00%	02/12/2041	USD	103,778	0.03%
66,000	CANADIAN PACIFIC RAILWAY CO*	3.10%	02/12/2051	USD	67,713	0.02%
10,000	CARGILL INC 144A ^a	1.38%	23/07/2023	USD	10,083	0.00%
10,000	CARRIER GLOBAL CORP ^a	2.70%	15/02/2031	USD	10,180	0.00%
274,000	CENTENE CORP*	2.45%	15/07/2028	USD	270,312	0.08%
281,000	CENTENE CORP*	3.00%	15/10/2030	USD	286,125	0.08%
17,000	CENTENE CORP*	2.50%	01/03/2031	USD	16,578	0.00%
65,000	CHARTER COMMUNICATIONS OPERATING LLC ^a	3.50%	01/06/2041	USD	63,663	0.02%
82,000	CHARTER COMMUNICATIONS OPERATING LLC ^a	3.90%	01/06/2052	USD	82,684	0.02%
49,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.46%	23/07/2022	USD	49,728	0.01%
185,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.91%	23/07/2025	USD	203,759	0.06%
245,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	3.75%	15/02/2028	USD	262,869	0.08%
90,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.20%	15/03/2028	USD	98,664	0.03%
225,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	2.25%	15/01/2029	USD	219,909	0.06%
15,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	5.38%	01/04/2038	USD	17,925	0.01%
145,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	3.50%	01/03/2042	USD	141,292	0.04%
30,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	5.38%	01/05/2047	USD	35,997	0.01%
169,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.80%	01/03/2050	USD	190,305	0.05%
27,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	3.70%	01/04/2051	USD	26,268	0.01%
79,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.40%	01/12/2061	USD	82,247	0.02%
60,000	CHEVRON CORP*	1.55%	11/05/2025	USD	60,571	0.02%
30,000	CHEVRON CORP*	2.95%	16/05/2026	USD	31,809	0.01%
10,000	CHEVRON CORP*	2.00%	11/05/2027	USD	10,163	0.00%
100,000	CHEVRON USA INC ^a	3.85%	15/01/2028	USD	110,875	0.03%
20,000	CHUBB INA HOLDINGS INC*	3.35%	03/05/2026	USD	21,474	0.01%
66,000	CIGNA CORP*	3.75%	15/07/2023	USD	68,664	0.02%
40,000	CIGNA CORP*	4.13%	15/11/2025	USD	43,797	0.01%
110,000	CIGNA CORP*	4.38%	15/10/2028	USD	125,199	0.04%
50,000	CIGNA CORP ^a	3.88%	15/10/2047	USD	56,198	0.02%
53,000	CIGNA CORP*	3.40%	15/03/2051	USD	55,761	0.02%
60,000	CINTAS CORP NO 2 ^a	2.90%	01/04/2022	USD	60,244	0.02%
50,000	CINTAS CORP NO 2 ^a	3.70%	01/04/2027	USD	54,771	0.02%
110,000	CITIGROUP INC ^a	4.05%	30/07/2022	USD	112,258	0.03%
50,000	CITIGROUP INC ^a	1.68%	15/05/2024	USD	50,575	0.01%
220,000	CITIGROUP INC*	4.40%	10/06/2025	USD	239,870	0.07%
280,000	CITIGROUP INC*	5.50%	13/09/2025	USD	317,056	0.09%
30,000	CITIGROUP INC ^a	3.11%	08/04/2026	USD	31,483	0.01%
50,000	CITIGROUP INC*	4.30%	20/11/2026	USD	55,391	0.02%
205,000	CITIGROUP INC ^a	1.46%	09/06/2027	USD	201,574	0.06%
80,000	CITIGROUP INC ^a	4.41%	31/03/2031	USD	91,545	0.03%
30,000	CITIGROUP INC ^a	2.57%	03/06/2031	USD	30,324	0.01%
20,000	CITIGROUP INC*	6.63%	15/06/2032	USD	26,616	0.01%
90,000	CITIGROUP INC ^a	2.52%	03/11/2032	USD	90,100	0.03%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
16,000	CITIGROUP INC*	8.13%	15/07/2039	USD	27,158	0.01%
30,000	CITIGROUP INC*	6.68%	13/09/2043	USD	45,423	0.01%
133,000	CITIGROUP INC*	4.65%	30/07/2045	USD	168,635	0.05%
20,000	CITIGROUP INC*	4.75%	18/05/2046	USD	24,732	0.01%
10,000	CITIGROUP INC*	4.65%	23/07/2048	USD	12,915	0.00%
161,000	CNO GLOBAL FUNDING 144A ^a	1.75%	07/10/2026	USD	159,241	0.05%
10,000	COCA-COLA CO*	3.38%	25/03/2027	USD	10,815	0.00%
20,000	COCA-COLA CO*	2.50%	01/06/2040	USD	20,177	0.01%
50,000	COMCAST CORP ^a	3.15%	01/03/2026	USD	53,384	0.02%
20,000	COMCAST CORP ^a	3.30%	01/04/2027	USD	21,523	0.01%
40,000	COMCAST CORP ^a	4.15%	15/10/2028	USD	45,474	0.01%
30,000	COMCAST CORP ^a	3.40%	01/04/2030	USD	32,807	0.01%
110,000	COMCAST CORP ^a	4.25%	15/10/2030	USD	127,208	0.04%
10,000	COMCAST CORP ^a	4.25%	15/01/2033	USD	11,735	0.00%
20,000	COMCAST CORP ^a	7.05%	15/03/2033	USD	28,872	0.01%
70,000	COMCAST CORP ^a	4.20%	15/08/2034	USD	82,560	0.02%
3,000	COMCAST CORP ^a	6.50%	15/11/2035	USD	4,330	0.00%
10,000	COMCAST CORP ^a	3.25%	01/11/2039	USD	10,599	0.00%
71,000	COMCAST CORP ^a	3.75%	01/04/2040	USD	79,846	0.02%
10,000	COMCAST CORP ^a	4.00%	01/03/2048	USD	11,587	0.00%
30,000	COMCAST CORP ^a	2.80%	15/01/2051	USD	29,103	0.01%
113,000	COMCAST CORP 144A ^a	2.89%	01/11/2051	USD	109,926	0.03%
54,000	COMCAST CORP 144A ^a	2.94%	01/11/2056	USD	51,804	0.01%
280,000	COMISION FEDERAL DE ELECTRICIDAD 144A ^a	3.88%	26/07/2033	USD	275,608	0.08%
140,000	COMMONSPIRIT HEALTH ^a	2.78%	01/10/2030	USD	143,604	0.04%
10,000	COMMONSPIRIT HEALTH ^a	4.35%	01/11/2042	USD	11,532	0.00%
30,000	COMMONWEALTH BANK OF AUSTRALIA 144A ^a	3.90%	12/07/2047	USD	36,276	0.01%
70,000	CONOCOPHILLIPS*	5.90%	15/05/2038	USD	96,747	0.03%
30,000	CONOCOPHILLIPS 144A ^a	3.75%	01/10/2027	USD	32,928	0.01%
40,000	CONOCOPHILLIPS 144A ^a	4.30%	15/08/2028	USD	44,991	0.01%
40,000	CONSOLIDATED EDISON CO OF NEW YORK INC*	3.35%	01/04/2030	USD	43,106	0.01%
20,000	CONSOLIDATED EDISON CO OF NEW YORK INC*	3.95%	01/04/2050	USD	22,994	0.01%
200,000	CONSOLIDATED EDISON CO OF NEW YORK INC*	4.50%	15/05/2058	USD	246,542	0.07%
55,000	CONSUMERS ENERGY CO*	2.65%	15/08/2052	USD	53,897	0.02%
45,000	CONSUMERS ENERGY CO*	2.50%	01/05/2060	USD	40,001	0.01%
105,144	CONTINENTAL AIRLINES CLASS A PASS THROUGH TRUST SERIES 2007-1 ^a	5.98%	19/04/2022	USD	106,363	0.03%
40,000	CONTINENTAL RESOURCES INC*	4.90%	01/06/2044	USD	44,395	0.01%
30,000	CONTINENTAL RESOURCES INC/OK*	4.50%	15/04/2023	USD	30,951	0.01%
70,000	CONTINENTAL RESOURCES INC/OK*	3.80%	01/06/2024	USD	73,135	0.02%
30,000	CONTINENTAL RESOURCES INC/OK*	4.38%	15/01/2028	USD	32,483	0.01%
250,000	COOPERATIEVE RABOBANK UA ^a	4.38%	04/08/2025	USD	271,150	0.08%
251,000	COOPERATIEVE RABOBANK UA 144A ^a	1.98%	15/12/2027	USD	251,373	0.07%
260,000	CORP NACIONAL DEL COBRE DE CHILE 144A ^a	3.63%	01/08/2027	USD	277,926	0.08%
110,000	COSTCO WHOLESALE CORP ^a	1.38%	20/06/2027	USD	109,303	0.03%
140,000	COTERRA ENERGY INC 144A ^a	3.90%	15/05/2027	USD	150,642	0.04%
150,000	COTERRA ENERGY INC 144A ^a	4.38%	15/03/2029	USD	167,881	0.05%
45,000	COX COMMUNICATIONS INC 144A ^a	2.60%	15/06/2031	USD	45,050	0.01%
250,000	CREDIT AGRICOLE SA/LONDON 144A ^a	1.91%	16/06/2026	USD	250,796	0.07%
312,000	CREDIT SUISSE AG*	1.25%	07/08/2026	USD	304,646	0.09%
45,000	CREDIT SUISSE GROUP AG*	3.75%	26/03/2025	USD	47,807	0.01%
390,000	CREDIT SUISSE GROUP AG 144A*	2.59%	11/09/2025	USD	398,599	0.11%
200,000	CREDIT SUISSE GROUP AG 144A ^a	2.19%	05/06/2026	USD	201,375	0.06%
95,000	CREDIT SUISSE GROUP AG 144A ^a	1.31%	02/02/2027	USD	91,880	0.03%
250,000	CREDIT SUISSE GROUP AG 144A ^a	4.19%	01/04/2031	USD	276,272	0.08%
113,458	CROWLEY CONRO LLC ^a	4.18%	15/08/2043	USD	132,072	0.04%
151,000	CROWN CASTLE INTERNATIONAL CORP*	1.05%	15/07/2026	USD	146,061	0.04%
26,000	CROWN CASTLE INTERNATIONAL CORP*	4.00%	01/03/2027	USD	28,306	0.01%
279,000	CROWN CASTLE INTERNATIONAL CORP*	2.10%	01/04/2031	USD	267,589	0.08%
110,000	CROWN CASTLE INTERNATIONAL CORP*	2.50%	15/07/2031	USD	109,433	0.03%
70,000	CROWN CASTLE INTERNATIONAL CORP*	2.90%	01/04/2041	USD	68,471	0.02%
140,000	CVS HEALTH CORP*	3.88%	20/07/2025	USD	150,641	0.04%
57,000	CVS HEALTH CORP*	3.00%	15/08/2026	USD	60,286	0.02%
40,000	CVS HEALTH CORP*	3.63%	01/04/2027	USD	43,463	0.01%
103,000	CVS HEALTH CORP*	4.30%	25/03/2028	USD	115,764	0.03%
70,000	CVS HEALTH CORP*	3.75%	01/04/2030	USD	76,900	0.02%

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THE SEI U.S. FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
30,000	CVS HEALTH CORP*	2.13%	15/09/2031	USD	29,446	0.01%
79,000	CVS HEALTH CORP*	4.78%	25/03/2038	USD	96,724	0.03%
20,000	CVS HEALTH CORP*	4.13%	01/04/2040	USD	23,067	0.01%
5,000	CVS HEALTH CORP*	5.13%	20/07/2045	USD	6,534	0.00%
432,000	CVS HEALTH CORP*	5.05%	25/03/2048	USD	567,654	0.16%
20,000	CVS HEALTH CORP*	4.25%	01/04/2050	USD	24,325	0.01%
13,657	CVS PASS-THROUGH TRUST ^a	5.88%	10/01/2028	USD	15,461	0.00%
120,462	CVS PASS-THROUGH TRUST ^a	6.04%	10/12/2028	USD	137,411	0.04%
65,976	CVS PASS-THROUGH TRUST 144A ^a	5.79%	10/01/2026	USD	71,133	0.02%
8,084	CVS PASS-THROUGH TRUST 144A ^a	5.30%	11/01/2027	USD	8,696	0.00%
155,000	CYRUSONE LP/CYRUSONE FINANCE CORP ^a	2.15%	01/11/2030	USD	153,606	0.04%
61,000	DANAHER CORP*	2.60%	01/10/2050	USD	58,566	0.02%
100,000	DANAHER CORP*	2.80%	10/12/2051	USD	99,398	0.03%
200,000	DANSKE BANK A/S 144A ^a	5.00%	12/01/2022	USD	200,178	0.06%
200,000	DANSKE BANK A/S 144A*	3.24%	20/12/2025	USD	207,988	0.06%
10,000	DEERE & CO*	3.10%	15/04/2030	USD	10,799	0.00%
80,000	DEERE & CO*	3.75%	15/04/2050	USD	95,095	0.03%
27,000	DELL INTERNATIONAL LLC/EMC CORP ^a	4.90%	01/10/2026	USD	30,447	0.01%
52,000	DELL INTERNATIONAL LLC/EMC CORP ^a	6.10%	15/07/2027	USD	62,112	0.02%
14,000	DELL INTERNATIONAL LLC/EMC CORP ^a	8.35%	15/07/2046	USD	23,389	0.01%
127,000	DELL INTERNATIONAL LLC/EMC CORP 144A ^a	3.38%	15/12/2041	USD	126,249	0.04%
150,000	DELL INTERNATIONAL LLC/EMC CORP 144A ^a	3.45%	15/12/2051	USD	144,503	0.04%
284,000	DELTA AIR LINES INC/SKYMILES IP LTD 144A ^a	4.50%	20/10/2025	USD	298,754	0.09%
366,000	DELTA AIR LINES INC/SKYMILES IP LTD 144A ^a	4.75%	20/10/2028	USD	400,211	0.11%
90,000	DEVON ENERGY CORP*	5.85%	15/12/2025	USD	103,042	0.03%
120,000	DEVON ENERGY CORP*	5.60%	15/07/2041	USD	151,195	0.04%
27,000	DEVON ENERGY CORP*	4.75%	15/05/2042	USD	31,413	0.01%
203,000	DEVON ENERGY CORP*	5.00%	15/06/2045	USD	246,685	0.07%
80,000	DH EUROPE FINANCE II SARL*	2.05%	15/11/2022	USD	81,044	0.02%
138,000	DH EUROPE FINANCE II SARL*	2.20%	15/11/2024	USD	141,144	0.04%
80,000	DIAGEO INVESTMENT CORP*	2.88%	11/05/2022	USD	80,687	0.02%
20,000	DIAMONDBACK ENERGY INC ^a	2.88%	01/12/2024	USD	20,767	0.01%
20,000	DIAMONDBACK ENERGY INC ^a	3.25%	01/12/2026	USD	21,119	0.01%
40,000	DIAMONDBACK ENERGY INC ^a	3.50%	01/12/2029	USD	42,460	0.01%
10,000	DIAMONDBACK ENERGY INC ^a	3.13%	24/03/2031	USD	10,328	0.00%
45,000	DIAMONDBACK ENERGY INC ^a	4.40%	24/03/2051	USD	51,879	0.01%
23,000	DISCOVERY COMMUNICATIONS LLC ^a	4.00%	15/09/2055	USD	24,239	0.01%
200,000	DNB BANK ASA 144A ^a	1.61%	30/03/2028	USD	195,415	0.06%
64,000	DOMINION ENERGY INC*	1.45%	15/04/2026	USD	63,354	0.02%
101,000	DOW CHEMICAL CO*	3.60%	15/11/2050	USD	110,085	0.03%
280,000	DP WORLD PLC 144A*	5.63%	25/09/2048	USD	344,821	0.10%
88,000	DTE ELECTRIC CO*	2.95%	01/03/2050	USD	89,255	0.03%
54,000	DTE ENERGY CO*	1.05%	01/06/2025	USD	52,974	0.02%
67,000	DTE ENERGY CO*	2.95%	01/03/2030	USD	69,014	0.02%
52,000	DUKE ENERGY CAROLINAS LLC*	2.55%	15/04/2031	USD	53,499	0.02%
220,000	DUKE ENERGY CAROLINAS LLC*	4.25%	15/12/2041	USD	260,479	0.07%
100,000	DUKE ENERGY CORP*	2.40%	15/08/2022	USD	100,982	0.03%
230,000	DUKE ENERGY CORP*	2.55%	15/06/2031	USD	230,723	0.07%
32,000	DUKE ENERGY CORP*	3.50%	15/06/2051	USD	33,247	0.01%
75,000	DUKE ENERGY FLORIDA LLC*	2.40%	15/12/2031	USD	76,025	0.02%
76,000	DUKE ENERGY PROGRESS LLC*	2.50%	15/08/2050	USD	70,696	0.02%
40,000	EATON CORP*	4.15%	02/11/2042	USD	47,003	0.01%
150,000	ECOLAB INC*	2.13%	01/02/2032	USD	149,157	0.04%
56,000	ECOLAB INC*	2.70%	15/12/2051	USD	55,430	0.02%
270,000	ECOPETROL SA*	5.88%	28/05/2045	USD	258,651	0.07%
100,000	ENABLE MIDSTREAM PARTNERS LP*	4.40%	15/03/2027	USD	108,045	0.03%
169,000	ENABLE MIDSTREAM PARTNERS LP*	4.95%	15/05/2028	USD	187,732	0.05%
59,000	ENABLE MIDSTREAM PARTNERS LP*	4.15%	15/09/2029	USD	63,238	0.02%
23,000	ENABLE MIDSTREAM PARTNERS LP*	5.00%	15/05/2044	USD	24,833	0.01%
30,000	ENERGY TRANSFER LP ^a	5.50%	01/06/2027	USD	34,247	0.01%
90,000	ENERGY TRANSFER LP*	3.75%	15/05/2030	USD	95,563	0.03%
28,000	ENERGY TRANSFER LP*	6.10%	15/02/2042	USD	34,437	0.01%
46,000	ENERGY TRANSFER LP*	6.13%	15/12/2045	USD	57,504	0.02%
60,000	ENERGY TRANSFER LP*	6.25%	15/04/2049	USD	78,762	0.02%
135,000	ENERGY TRANSFER LP*	5.00%	15/05/2050	USD	156,230	0.04%
120,000	ENERGY TRANSFER OPERATING LP*	4.50%	15/04/2024	USD	127,273	0.04%

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THE SEI U.S. FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
60,000	ENERGY TRANSFER OPERATING LP ^a	4.95%	15/06/2028	USD	67,602	0.02%
30,000	ENERGY TRANSFER OPERATING LP [*]	5.25%	15/04/2029	USD	34,422	0.01%
24,000	ENERGY TRANSFER OPERATING LP [*]	6.05%	01/06/2041	USD	29,506	0.01%
194,000	ENERGY TRANSFER OPERATING LP [*]	5.15%	15/03/2045	USD	220,359	0.06%
133,000	ENERGY TRANSFER OPERATING LP [*]	5.30%	15/04/2047	USD	154,951	0.04%
21,000	ENERGY TRANSFER OPERATING LP [*]	6.00%	15/06/2048	USD	26,225	0.01%
127,000	ENSTAR GROUP LTD ^a	3.10%	01/09/2031	USD	124,782	0.04%
67,000	ENTERGY ARKANSAS LLC [*]	2.65%	15/06/2051	USD	62,701	0.02%
50,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	3.90%	15/02/2024	USD	52,535	0.01%
100,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	4.15%	16/10/2028	USD	112,454	0.03%
60,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	2.80%	31/01/2030	USD	62,687	0.02%
10,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	7.55%	15/04/2038	USD	14,993	0.00%
20,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	5.70%	15/02/2042	USD	26,129	0.01%
20,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	4.85%	15/03/2044	USD	24,201	0.01%
20,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	4.80%	01/02/2049	USD	24,481	0.01%
30,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	4.20%	31/01/2050	USD	33,837	0.01%
50,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	3.70%	31/01/2051	USD	52,797	0.01%
10,000	ENTERPRISE PRODUCTS OPERATING LLC [*]	3.95%	31/01/2060	USD	10,875	0.00%
60,000	EOG RESOURCES INC [*]	4.15%	15/01/2026	USD	65,632	0.02%
30,000	EOG RESOURCES INC [*]	3.90%	01/04/2035	USD	34,113	0.01%
40,000	EOG RESOURCES INC [*]	4.95%	15/04/2050	USD	54,360	0.02%
200,000	EQUATE PETROCHEMICAL BV 144A ^a	4.25%	03/11/2026	USD	217,842	0.06%
132,000	ESSEX PORTFOLIO LP [*]	1.70%	01/03/2028	USD	128,787	0.04%
52,000	ESSEX PORTFOLIO LP [*]	2.55%	15/06/2031	USD	52,275	0.01%
30,000	ESTEE LAUDER COS INC [*]	1.95%	15/03/2031	USD	29,619	0.01%
76,000	EVERSOURCE ENERGY [*]	1.40%	15/08/2026	USD	74,611	0.02%
155,000	EXELON CORP ^a	5.63%	15/06/2035	USD	197,947	0.06%
47,000	EXTRA SPACE STORAGE LP [*]	2.35%	15/03/2032	USD	45,799	0.01%
10,000	EXXON MOBIL CORP [*]	1.57%	15/04/2023	USD	10,117	0.00%
50,000	EXXON MOBIL CORP [*]	2.99%	19/03/2025	USD	52,604	0.01%
40,000	EXXON MOBIL CORP [*]	3.04%	01/03/2026	USD	42,376	0.01%
80,000	EXXON MOBIL CORP [*]	2.44%	16/08/2029	USD	82,208	0.02%
60,000	EXXON MOBIL CORP [*]	3.48%	19/03/2030	USD	65,837	0.02%
50,000	EXXON MOBIL CORP [*]	4.11%	01/03/2046	USD	58,770	0.02%
57,000	EXXON MOBIL CORP [*]	4.33%	19/03/2050	USD	70,412	0.02%
60,000	EXXON MOBIL CORP [*]	3.45%	15/04/2051	USD	65,411	0.02%
201,000	F&G GLOBAL FUNDING 144A ^a	2.00%	20/09/2028	USD	195,747	0.06%
100,000	FARMERS EXCHANGE CAPITAL 144A ^a	7.05%	15/07/2028	USD	123,208	0.04%
250,000	FARMERS EXCHANGE CAPITAL II 144A ^a	6.15%	01/11/2053	USD	318,217	0.09%
70,000	FEDERAL REALTY INVESTMENT TRUST [*]	3.95%	15/01/2024	USD	73,353	0.02%
150,000	FIRSTENERGY CORP [*]	4.75%	15/03/2023	USD	156,188	0.04%
20,000	FIRSTENERGY CORP [*]	1.60%	15/01/2026	USD	19,400	0.01%
30,000	FIRSTENERGY CORP [*]	4.40%	15/07/2027	USD	32,351	0.01%
360,000	FIRSTENERGY CORP [*]	7.38%	15/11/2031	USD	486,684	0.14%
150,000	FIRSTENERGY TRANSMISSION LLC 144A ^a	4.35%	15/01/2025	USD	159,642	0.05%
26,000	FLORIDA POWER & LIGHT CO [*]	2.88%	04/12/2051	USD	26,543	0.01%
42,000	FORD MOTOR CO [*]	4.75%	15/01/2043	USD	46,432	0.01%
54,000	FORD MOTOR CREDIT CO LLC [*]	3.22%	09/01/2022	USD	54,069	0.02%
170,000	FORD MOTOR CREDIT CO LLC [*]	3.34%	28/03/2022	USD	170,508	0.05%
201,000	FORD MOTOR CREDIT CO LLC [*]	2.70%	10/08/2026	USD	203,010	0.06%
299,000	FORD MOTOR CREDIT CO LLC [*]	3.63%	17/06/2031	USD	314,324	0.09%
75,000	FORD MOTOR CREDIT CO LLC FRN ^a	1.22%	03/08/2022	USD	75,136	0.02%
50,000	FOX CORP ^a	4.03%	25/01/2024	USD	52,838	0.02%
30,000	FOX CORP ^a	5.48%	25/01/2039	USD	38,848	0.01%
150,000	FRESENIUS MEDICAL CARE US FINANCE III INC 144A ^a	1.88%	01/12/2026	USD	148,568	0.04%
182,000	GA GLOBAL FUNDING TRUST 144A ^a	0.80%	13/09/2024	USD	178,627	0.05%
156,000	GA GLOBAL FUNDING TRUST 144A ^a	1.95%	15/09/2028	USD	151,854	0.04%
196,709	GALAXY PIPELINE ASSETS BIDCO LTD 144A [*]	1.75%	30/09/2027	USD	197,336	0.06%
60,000	GENERAL DYNAMICS CORP [*]	4.25%	01/04/2040	USD	73,595	0.02%
17,000	GENERAL ELECTRIC CO [*]	6.75%	15/03/2032	USD	23,238	0.01%
415,000	GENERAL ELECTRIC CO FRN ^a	0.64%	15/08/2036	USD	360,361	0.10%
10,000	GENERAL MOTORS CO [*]	5.15%	01/04/2038	USD	12,101	0.00%
120,000	GENERAL MOTORS CO [*]	6.25%	02/10/2043	USD	164,999	0.05%
70,000	GENERAL MOTORS FINANCIAL CO INC [*]	3.45%	10/04/2022	USD	70,216	0.02%
170,000	GENERAL MOTORS FINANCIAL CO INC [*]	3.15%	30/06/2022	USD	171,929	0.05%
50,000	GILEAD SCIENCES INC ^a	3.70%	01/04/2024	USD	52,593	0.01%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
46,000	GILEAD SCIENCES INC ^a	4.00%	01/09/2036	USD	53,080	0.02%
87,000	GILEAD SCIENCES INC ^a	2.60%	01/10/2040	USD	84,232	0.02%
59,000	GILEAD SCIENCES INC ^a	2.80%	01/10/2050	USD	57,577	0.02%
160,000	GLENCORE FUNDING LLC 144A ^a	4.00%	27/03/2027	USD	172,843	0.05%
40,000	GLENCORE FUNDING LLC 144A ^a	3.88%	27/10/2027	USD	43,085	0.01%
75,000	GLOBAL PAYMENTS INC [*]	1.50%	15/11/2024	USD	75,073	0.02%
150,000	GLOBAL PAYMENTS INC [*]	2.15%	15/01/2027	USD	150,775	0.04%
100,000	GLOBAL PAYMENTS INC [*]	2.90%	15/11/2031	USD	101,655	0.03%
100,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	5.25%	01/06/2025	USD	109,648	0.03%
195,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	5.38%	15/04/2026	USD	217,400	0.06%
87,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	5.30%	15/01/2029	USD	98,885	0.03%
70,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	3.25%	15/01/2032	USD	70,491	0.02%
16,000	GOLDMAN SACHS CAPITAL II PERP [*]	4.00%	-	USD	15,720	0.00%
235,000	GOLDMAN SACHS GROUP INC ^a	1.22%	06/12/2023	USD	235,587	0.07%
252,000	GOLDMAN SACHS GROUP INC ^a	0.66%	10/09/2024	USD	250,005	0.07%
600,000	GOLDMAN SACHS GROUP INC ^a	0.93%	21/10/2024	USD	597,724	0.17%
40,000	GOLDMAN SACHS GROUP INC [*]	3.50%	01/04/2025	USD	42,341	0.01%
140,000	GOLDMAN SACHS GROUP INC [*]	4.25%	21/10/2025	USD	152,883	0.04%
150,000	GOLDMAN SACHS GROUP INC [*]	3.50%	16/11/2026	USD	160,015	0.05%
235,000	GOLDMAN SACHS GROUP INC ^a	1.43%	09/03/2027	USD	230,453	0.07%
200,000	GOLDMAN SACHS GROUP INC ^a	1.54%	10/09/2027	USD	196,176	0.06%
125,000	GOLDMAN SACHS GROUP INC ^a	1.95%	21/10/2027	USD	124,582	0.04%
100,000	GOLDMAN SACHS GROUP INC ^a	4.22%	01/05/2029	USD	111,258	0.03%
87,000	GOLDMAN SACHS GROUP INC ^a	2.65%	21/10/2032	USD	87,735	0.02%
110,000	GOLDMAN SACHS GROUP INC [*]	6.75%	01/10/2037	USD	156,551	0.04%
50,000	GOLDMAN SACHS GROUP INC [*]	6.25%	01/02/2041	USD	73,007	0.02%
20,000	GOLDMAN SACHS GROUP INC ^a	2.91%	21/07/2042	USD	19,981	0.01%
100,000	GOLDMAN SACHS GROUP INC [*]	5.15%	22/05/2045	USD	130,673	0.04%
10,000	GOLDMAN SACHS GROUP INC [*]	4.75%	21/10/2045	USD	12,941	0.00%
52,000	GOLUB CAPITAL BDC INC ^a	2.50%	24/08/2026	USD	51,187	0.01%
20,000	GUARDIAN LIFE GLOBAL FUNDING 144A ^a	1.10%	23/06/2025	USD	19,837	0.01%
3,000	HALLIBURTON CO [*]	3.80%	15/11/2025	USD	3,229	0.00%
40,000	HCA INC [*]	5.00%	15/03/2024	USD	43,042	0.01%
363,000	HCA INC [*]	5.38%	01/02/2025	USD	399,409	0.11%
45,000	HCA INC [*]	5.88%	01/02/2029	USD	53,692	0.02%
143,000	HCA INC [*]	4.13%	15/06/2029	USD	157,641	0.04%
126,000	HCA INC [*]	3.50%	01/09/2030	USD	133,418	0.04%
225,000	HCA INC [*]	5.25%	15/06/2049	USD	290,463	0.08%
100,000	HEALTHCARE REALTY TRUST INC [*]	2.40%	15/03/2030	USD	99,795	0.03%
51,000	HEALTHPEAK PROPERTIES INC [*]	2.13%	01/12/2028	USD	51,159	0.01%
10,000	HERSHEY CO [*]	0.90%	01/06/2025	USD	9,880	0.00%
75,000	HESS CORP [*]	5.60%	15/02/2041	USD	93,008	0.03%
30,000	HOME DEPOT INC [*]	2.50%	15/04/2027	USD	31,326	0.01%
40,000	HOME DEPOT INC [*]	2.70%	15/04/2030	USD	42,055	0.01%
81,000	HOME DEPOT INC [*]	3.30%	15/04/2040	USD	88,227	0.03%
10,000	HOME DEPOT INC [*]	3.90%	15/06/2047	USD	11,752	0.00%
98,000	HOME DEPOT INC [*]	3.13%	15/12/2049	USD	103,953	0.03%
10,000	HOME DEPOT INC [*]	3.35%	15/04/2050	USD	10,976	0.00%
80,000	HOME DEPOT INC [*]	2.38%	15/03/2051	USD	74,191	0.02%
40,000	HONEYWELL INTERNATIONAL INC ^a	1.35%	01/06/2025	USD	40,204	0.01%
149,000	HOWMET AEROSPACE INC [*]	3.00%	15/01/2029	USD	149,358	0.04%
162,000	HP INC [*]	2.20%	17/06/2025	USD	165,551	0.05%
95,000	HSBC HOLDINGS PLC [*]	1.59%	24/05/2027	USD	93,011	0.03%
255,000	HSBC HOLDINGS PLC [*]	2.01%	22/09/2028	USD	249,987	0.07%
235,000	HSBC HOLDINGS PLC [*]	2.21%	17/08/2029	USD	230,740	0.07%
200,000	HSBC HOLDINGS PLC [*]	4.95%	31/03/2030	USD	235,136	0.07%
180,000	HUMANA INC [*]	3.15%	01/12/2022	USD	183,009	0.05%
10,000	HUMANA INC [*]	4.50%	01/04/2025	USD	10,910	0.00%
92,000	HUMANA INC ^a	1.35%	03/02/2027	USD	89,561	0.03%
30,000	HUMANA INC [*]	4.63%	01/12/2042	USD	37,208	0.01%
78,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.25%	18/09/2023	USD	77,976	0.02%
134,000	HYUNDAI CAPITAL AMERICA 144A ^a	0.80%	08/01/2024	USD	132,149	0.04%
125,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.80%	15/10/2025	USD	124,487	0.04%
156,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.30%	08/01/2026	USD	151,767	0.04%
76,000	HYUNDAI CAPITAL AMERICA 144A ^a	2.00%	15/06/2028	USD	74,215	0.02%
80,000	IHS MARKIT LTD ^a	4.75%	01/08/2028	USD	93,012	0.03%

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THE SEI U.S. FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
150,000	IHS MARKIT LTD 144A ^a	5.00%	01/11/2022	USD	154,903	0.04%
30,000	IHS MARKIT LTD 144A ^a	4.75%	15/02/2025	USD	32,741	0.01%
300,000	ILFC E-CAPITAL TRUST II 144A ^a	3.67%	21/12/2065	USD	257,250	0.07%
45,000	IMPERIAL BRANDS FINANCE PLC 144A [*]	3.50%	11/02/2023	USD	45,851	0.01%
135,000	IMPERIAL BRANDS FINANCE PLC 144A [*]	3.13%	26/07/2024	USD	139,605	0.04%
250,000	INDIANA MICHIGAN POWER CO ^a	4.55%	15/03/2046	USD	307,751	0.09%
40,000	INTEL CORP ^a	3.70%	29/07/2025	USD	43,214	0.01%
167,000	INTEL CORP ^a	1.60%	12/08/2028	USD	165,255	0.05%
151,000	INTEL CORP ^a	2.00%	12/08/2031	USD	150,347	0.04%
81,000	INTEL CORP ^a	2.80%	12/08/2041	USD	81,199	0.02%
32,000	INTEL CORP ^a	3.73%	08/12/2047	USD	36,665	0.01%
152,000	INTEL CORP ^a	3.05%	12/08/2051	USD	156,386	0.04%
42,000	INTEL CORP ^a	3.20%	12/08/2061	USD	43,339	0.01%
150,000	INTERNATIONAL BUSINESS MACHINES CORP [*]	3.00%	15/05/2024	USD	156,805	0.04%
91,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 144A ^a	2.30%	01/11/2030	USD	89,399	0.03%
32,000	INTERSTATE POWER & LIGHT CO ^a	3.50%	30/09/2049	USD	34,629	0.01%
6,000	INTERSTATE POWER AND LIGHT CO ^a	3.10%	30/11/2051	USD	6,002	0.00%
200,000	INTESA SANPAOLO SPA 144A ^a	3.13%	14/07/2022	USD	202,305	0.06%
200,000	INTESA SANPAOLO SPA 144A ^a	5.02%	26/06/2024	USD	214,478	0.06%
102,000	ITC HOLDINGS CORP [*]	2.70%	15/11/2022	USD	103,602	0.03%
132,000	JACKSON FINANCIAL INC 144A ^a	3.13%	23/11/2031	USD	132,992	0.04%
66,000	JACKSON FINANCIAL INC 144A ^a	4.00%	23/11/2051	USD	66,919	0.02%
105,000	JBS USA LUX SA/JBS USA FOOD CO/JBS USA FINANCE INC 144A ^a	3.00%	15/05/2032	USD	105,131	0.03%
93,000	JERSEY CENTRAL POWER & LIGHT CO 144A ^a	4.70%	01/04/2024	USD	98,957	0.03%
82,000	JERSEY CENTRAL POWER & LIGHT CO 144A ^a	2.75%	01/03/2032	USD	83,293	0.02%
154,000	JOHN DEERE CAPITAL CORP [*]	0.55%	05/07/2022	USD	154,111	0.04%
119,000	JOHN DEERE CAPITAL CORP [*]	1.20%	06/04/2023	USD	119,941	0.03%
30,000	JOHNSON & JOHNSON [*]	0.55%	01/09/2025	USD	29,352	0.01%
60,000	JOHNSON & JOHNSON [*]	0.95%	01/09/2027	USD	58,766	0.02%
40,000	JOHNSON & JOHNSON [*]	3.70%	01/03/2046	USD	47,265	0.01%
110,000	JPMORGAN CHASE & CO ^a	4.02%	05/12/2024	USD	116,045	0.03%
165,000	JPMORGAN CHASE & CO ^a	0.97%	23/06/2025	USD	163,516	0.05%
90,000	JPMORGAN CHASE & CO ^a	0.77%	09/08/2025	USD	88,643	0.03%
31,000	JPMORGAN CHASE & CO ^a	2.30%	15/10/2025	USD	31,731	0.01%
838,000	JPMORGAN CHASE & CO ^a	1.56%	10/12/2025	USD	839,773	0.24%
265,000	JPMORGAN CHASE & CO ^a	2.01%	13/03/2026	USD	268,430	0.08%
320,000	JPMORGAN CHASE & CO ^a	2.08%	22/04/2026	USD	325,170	0.09%
426,000	JPMORGAN CHASE & CO ^a	1.05%	19/11/2026	USD	415,436	0.12%
250,000	JPMORGAN CHASE & CO ^a	4.13%	15/12/2026	USD	276,085	0.08%
504,000	JPMORGAN CHASE & CO ^a	1.04%	04/02/2027	USD	488,283	0.14%
135,000	JPMORGAN CHASE & CO ^a	1.58%	22/04/2027	USD	133,552	0.04%
251,000	JPMORGAN CHASE & CO ^a	1.47%	22/09/2027	USD	246,295	0.07%
70,000	JPMORGAN CHASE & CO ^a	4.25%	01/10/2027	USD	78,638	0.02%
100,000	JPMORGAN CHASE & CO ^a	3.63%	01/12/2027	USD	107,886	0.03%
154,000	JPMORGAN CHASE & CO ^a	2.18%	01/06/2028	USD	155,473	0.04%
251,000	JPMORGAN CHASE & CO ^a	2.07%	01/06/2029	USD	249,354	0.07%
90,000	JPMORGAN CHASE & CO ^a	4.20%	23/07/2029	USD	100,841	0.03%
70,000	JPMORGAN CHASE & CO ^a	4.45%	05/12/2029	USD	79,578	0.02%
80,000	JPMORGAN CHASE & CO ^a	2.52%	22/04/2031	USD	81,028	0.02%
30,000	JPMORGAN CHASE & CO ^a	3.11%	22/04/2051	USD	31,201	0.01%
400,000	KAZMUNAYGAS NATIONAL CO JSC 144A [*]	5.38%	24/04/2030	USD	467,250	0.13%
69,000	KILROY REALTY LP [*]	2.65%	15/11/2033	USD	67,250	0.02%
20,000	KIMBERLY-CLARK CORP [*]	3.10%	26/03/2030	USD	21,594	0.01%
60,000	KINDER MORGAN INC [*]	4.30%	01/06/2025	USD	64,915	0.02%
100,000	KINDER MORGAN INC [*]	4.30%	01/03/2028	USD	111,290	0.03%
10,000	KINDER MORGAN INC [*]	5.55%	01/06/2045	USD	12,708	0.00%
10,000	KINDER MORGAN INC [*]	5.20%	01/03/2048	USD	12,420	0.00%
20,000	KKR GROUP FINANCE CO II LLC 144A ^a	5.50%	01/02/2043	USD	26,831	0.01%
69,000	KKR GROUP FINANCE CO X LLC 144A ^a	3.25%	15/12/2051	USD	69,202	0.02%
59,000	KLA CORP ^a	3.30%	01/03/2050	USD	63,190	0.02%
28,000	KRAFT HEINZ FOODS CO ^a	3.00%	01/06/2026	USD	29,329	0.01%
240,000	KRAFT HEINZ FOODS CO ^a	4.88%	01/10/2049	USD	302,510	0.09%
20,000	L3HARRIS TECHNOLOGIES INC [*]	4.85%	27/04/2035	USD	24,504	0.01%
40,000	L3HARRIS TECHNOLOGIES INC [*]	5.05%	27/04/2045	USD	52,815	0.02%
70,000	LAS VEGAS SANDS CORP [*]	3.20%	08/08/2024	USD	71,324	0.02%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
10,000	LAS VEGAS SANDS CORP*	2.90%	25/06/2025	USD	9,985	0.00%
1,200,000	LEHMAN BROTHERS HOLDINGS INC ^a	6.75%	31/12/2022	USD	0	0.00%
470,000	LEHMAN BROTHERS HOLDINGS INC ^a	6.50%	31/12/2049	USD	0	0.00%
1,670,000	LEHMAN BROTHERS HOLDINGS INC ^a	5.86%	30/11/2056	USD	0	0.00%
25,000	LEVEL 3 FINANCING INC 144A ^a	3.40%	01/03/2027	USD	25,843	0.01%
205,000	LEVEL 3 FINANCING INC 144A ^a	3.88%	15/11/2029	USD	208,882	0.06%
390,000	LLOYDS BANKING GROUP PLC*	2.91%	07/11/2023	USD	396,383	0.11%
200,000	LLOYDS BANKING GROUP PLC*	3.90%	12/03/2024	USD	211,404	0.06%
70,000	LOCKHEED MARTIN CORP*	3.55%	15/01/2026	USD	75,879	0.02%
50,000	LOWE'S COS INC*	1.70%	15/09/2028	USD	49,077	0.01%
30,000	LOWE'S COS INC*	4.50%	15/04/2030	USD	34,893	0.01%
200,000	LUKOIL CAPITAL DAC 144A*	2.80%	26/04/2027	USD	197,327	0.06%
277,000	LUNDIN ENERGY FINANCE BV 144A ^a	2.00%	15/07/2026	USD	275,498	0.08%
208,000	LUNDIN ENERGY FINANCE BV 144A ^a	3.10%	15/07/2031	USD	209,937	0.06%
151,000	LYB INTERNATIONAL FINANCE III LLC*	3.38%	01/10/2040	USD	158,031	0.05%
149,000	LYB INTERNATIONAL FINANCE III LLC*	3.63%	01/04/2051	USD	158,804	0.05%
318,000	MACQUARIE GROUP LTD 144A ^a	1.20%	14/10/2025	USD	315,471	0.09%
145,000	MACQUARIE GROUP LTD 144A ^a	1.34%	12/01/2027	USD	141,225	0.04%
193,000	MACQUARIE GROUP LTD 144A ^a	1.94%	14/04/2028	USD	190,089	0.05%
121,000	MACQUARIE GROUP LTD 144A ^a	2.87%	14/01/2033	USD	120,877	0.03%
33,000	MARATHON OIL CORP*	5.20%	01/06/2045	USD	39,699	0.01%
124,000	MARRIOTT INTERNATIONAL INC ^a	2.85%	15/04/2031	USD	123,888	0.04%
76,000	MARRIOTT INTERNATIONAL INC ^a	3.50%	15/10/2032	USD	79,798	0.02%
32,000	MARRIOTT INTERNATIONAL INC/MD ^a	5.75%	01/05/2025	USD	36,062	0.01%
179,000	MARRIOTT INTERNATIONAL INC/MD ^a	4.63%	15/06/2030	USD	201,770	0.06%
220,000	MASSMUTUAL GLOBAL FUNDING II 144A ^a	0.85%	09/06/2023	USD	220,339	0.06%
10,000	MASTERCARD INC*	3.85%	26/03/2050	USD	12,094	0.00%
30,000	MCDONALD'S CORP*	3.30%	01/07/2025	USD	31,841	0.01%
30,000	MCDONALD'S CORP*	1.45%	01/09/2025	USD	30,308	0.01%
40,000	MCDONALD'S CORP*	3.70%	30/01/2026	USD	43,096	0.01%
10,000	MCDONALD'S CORP*	3.50%	01/03/2027	USD	10,815	0.00%
30,000	MCDONALD'S CORP*	3.50%	01/07/2027	USD	32,579	0.01%
30,000	MCDONALD'S CORP*	2.13%	01/03/2030	USD	29,927	0.01%
30,000	MCDONALD'S CORP*	3.60%	01/07/2030	USD	33,214	0.01%
90,000	MCDONALD'S CORP*	4.88%	09/12/2045	USD	116,269	0.03%
10,000	MCDONALD'S CORP*	3.63%	01/09/2049	USD	11,106	0.00%
50,000	MCDONALD'S CORP*	4.20%	01/04/2050	USD	60,899	0.02%
30,000	MEDTRONIC INC*	3.50%	15/03/2025	USD	31,976	0.01%
50,000	MERCK & CO INC*	0.75%	24/02/2026	USD	49,083	0.01%
30,000	MERCK & CO INC*	1.45%	24/06/2030	USD	28,790	0.01%
225,000	METLIFE INC*	6.40%	15/12/2036	USD	277,151	0.08%
250,000	METROPOLITAN EDISON CO 144A ^a	3.50%	15/03/2023	USD	254,660	0.07%
113,000	METROPOLITAN EDISON CO 144A ^a	4.30%	15/01/2029	USD	125,967	0.04%
40,000	MICROSOFT CORP ^a	2.70%	12/02/2025	USD	41,922	0.01%
100,000	MICROSOFT CORP ^a	2.40%	08/08/2026	USD	104,811	0.03%
150,000	MICROSOFT CORP ^a	3.30%	06/02/2027	USD	163,672	0.05%
5,000	MICROSOFT CORP ^a	3.45%	08/08/2036	USD	5,777	0.00%
45,000	MICROSOFT CORP ^a	2.92%	17/03/2052	USD	48,096	0.01%
3,000	MICROSOFT CORP ^a	2.68%	01/06/2060	USD	3,014	0.00%
17,000	MICROSOFT CORP ^a	3.04%	17/03/2062	USD	18,326	0.01%
54,000	MID-AMERICA APARTMENTS LP*	4.30%	15/10/2023	USD	56,544	0.02%
63,000	MID-AMERICA APARTMENTS LP*	4.00%	15/11/2025	USD	68,183	0.02%
53,000	MID-AMERICA APARTMENTS LP*	3.95%	15/03/2029	USD	59,296	0.02%
70,000	MIDAMERICAN ENERGY CO*	3.65%	15/04/2029	USD	77,274	0.02%
65,000	MIDAMERICAN ENERGY CO*	2.70%	01/08/2052	USD	63,537	0.02%
124,000	MISSISSIPPI POWER CO ^a	3.95%	30/03/2028	USD	136,097	0.04%
35,000	MISSISSIPPI POWER CO*	4.25%	15/03/2042	USD	40,369	0.01%
90,000	MISSISSIPPI POWER CO*	3.10%	30/07/2051	USD	89,335	0.03%
312,000	MITSUBISHI UFJ FINANCIAL GROUP INC ^a	0.95%	19/07/2025	USD	308,410	0.09%
260,000	MITSUBISHI UFJ FINANCIAL GROUP INC ^a	1.54%	20/07/2027	USD	255,661	0.07%
260,000	MITSUBISHI UFJ FINANCIAL GROUP INC ^a	1.64%	13/10/2027	USD	256,909	0.07%
205,000	MITSUBISHI UFJ FINANCIAL GROUP INC ^a	2.31%	20/07/2032	USD	202,586	0.06%
10,000	MOLSON COORS BEVERAGE CO*	3.50%	01/05/2022	USD	10,084	0.00%
175,000	MOLSON COORS BEVERAGE CO*	4.20%	15/07/2046	USD	195,084	0.06%
80,000	MONDELEZ INTERNATIONAL INC ^a	1.50%	04/05/2025	USD	80,170	0.02%
705,000	MORGAN STANLEY ^a	0.79%	22/01/2025	USD	698,264	0.20%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
525,000	MORGAN STANLEY ^a	0.79%	30/05/2025	USD	518,516	0.15%
100,000	MORGAN STANLEY ^a	0.86%	21/10/2025	USD	98,664	0.03%
714,000	MORGAN STANLEY ^a	1.16%	21/10/2025	USD	708,955	0.20%
140,000	MORGAN STANLEY ^a	2.19%	28/04/2026	USD	142,914	0.04%
256,000	MORGAN STANLEY ^a	0.99%	10/12/2026	USD	248,561	0.07%
135,000	MORGAN STANLEY ^a	1.59%	04/05/2027	USD	133,702	0.04%
196,000	MORGAN STANLEY ^a	1.51%	20/07/2027	USD	193,096	0.06%
30,000	MORGAN STANLEY ^a	3.77%	24/01/2029	USD	32,695	0.01%
10,000	MORGAN STANLEY ^a	4.43%	23/01/2030	USD	11,415	0.00%
230,000	MORGAN STANLEY ^a	3.62%	01/04/2031	USD	251,134	0.07%
150,000	MORGAN STANLEY ^a	2.24%	21/07/2032	USD	147,043	0.04%
40,000	MPLX LP*	4.00%	15/03/2028	USD	43,415	0.01%
40,000	MPLX LP*	4.80%	15/02/2029	USD	45,756	0.01%
30,000	MPLX LP*	4.50%	15/04/2038	USD	33,732	0.01%
20,000	MPLX LP*	5.20%	01/03/2047	USD	24,622	0.01%
20,000	MPLX LP ^a	5.20%	01/12/2047	USD	24,426	0.01%
50,000	MPLX LP*	4.70%	15/04/2048	USD	58,018	0.02%
50,000	MPLX LP*	5.50%	15/02/2049	USD	64,204	0.02%
50,000	NATIONWIDE BUILDING SOCIETY 144A*	3.77%	08/03/2024	USD	51,518	0.01%
365,000	NATIONWIDE BUILDING SOCIETY 144A*	4.36%	01/08/2024	USD	382,414	0.11%
550,000	NATIONWIDE MUTUAL INSURANCE CO 144A*	2.49%	15/12/2024	USD	550,668	0.16%
200,000	NATWEST GROUP PLC*	4.52%	25/06/2024	USD	209,332	0.06%
175,000	NATWEST GROUP PLC*	4.27%	22/03/2025	USD	185,453	0.05%
96,000	NETFLIX INC ^a	5.88%	15/11/2028	USD	115,601	0.03%
90,000	NETFLIX INC 144A ^a	3.63%	15/06/2025	USD	94,937	0.03%
40,000	NEW YORK LIFE GLOBAL FUNDING 144A ^a	0.95%	24/06/2025	USD	39,467	0.01%
33,000	NEWELL BRANDS INC ^a	4.35%	01/04/2023	USD	34,031	0.01%
60,000	NEWELL BRANDS INC ^a	4.70%	01/04/2026	USD	65,507	0.02%
50,000	NIKE INC*	2.75%	27/03/2027	USD	53,037	0.02%
50,000	NIKE INC*	2.85%	27/03/2030	USD	53,258	0.02%
30,000	NIKE INC*	3.25%	27/03/2040	USD	32,789	0.01%
210,000	NORDEA BANK ABP 144A ^a	1.00%	09/06/2023	USD	210,738	0.06%
51,000	NORTHERN STATES POWER CO ^a	3.20%	01/04/2052	USD	54,449	0.02%
147,000	NORTHROP GRUMMAN CORP*	3.25%	01/08/2023	USD	152,131	0.04%
130,000	NORTHROP GRUMMAN CORP*	2.93%	15/01/2025	USD	135,562	0.04%
141,000	NORTHROP GRUMMAN CORP*	3.25%	15/01/2028	USD	151,143	0.04%
150,000	NORTHROP GRUMMAN CORP*	5.25%	01/05/2050	USD	211,369	0.06%
6,804	NORTHWEST AIRLINES CLASS A-1 PASS THROUGH TRUST SERIES 2001-1 ^a	7.04%	01/04/2022	USD	6,877	0.00%
47,000	NSTAR ELECTRIC CO*	3.10%	01/06/2051	USD	49,691	0.01%
70,000	NVIDIA CORP ^a	3.50%	01/04/2040	USD	79,033	0.02%
50,000	NVIDIA CORP ^a	3.50%	01/04/2050	USD	57,350	0.02%
80,000	NVIDIA CORP ^a	3.70%	01/04/2060	USD	96,348	0.03%
20,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	2.70%	01/05/2025	USD	20,695	0.01%
215,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.88%	18/06/2026	USD	232,376	0.07%
51,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.15%	01/05/2027	USD	53,703	0.02%
56,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.25%	11/05/2041	USD	58,150	0.02%
275,000	NYU LANGONE HOSPITALS ^a	4.78%	01/07/2044	USD	355,002	0.10%
130,000	OCCIDENTAL PETROLEUM CORP ^a	6.95%	01/07/2024	USD	144,319	0.04%
30,000	OCCIDENTAL PETROLEUM CORP ^a	5.55%	15/03/2026	USD	33,431	0.01%
20,000	OCCIDENTAL PETROLEUM CORP*	3.40%	15/04/2026	USD	20,521	0.01%
50,000	OCCIDENTAL PETROLEUM CORP*	3.00%	15/02/2027	USD	50,803	0.01%
175,000	OCCIDENTAL PETROLEUM CORP ^a	4.50%	15/07/2044	USD	180,515	0.05%
90,000	OCCIDENTAL PETROLEUM CORP*	4.63%	15/06/2045	USD	93,511	0.03%
20,000	OCCIDENTAL PETROLEUM CORP*	4.40%	15/04/2046	USD	20,538	0.01%
80,000	OCCIDENTAL PETROLEUM CORP*	4.10%	15/02/2047	USD	78,521	0.02%
10,000	OCCIDENTAL PETROLEUM CORP*	4.20%	15/03/2048	USD	10,016	0.00%
200,000	OCP SA 144A*	4.50%	22/10/2025	USD	211,642	0.06%
37,000	ONCOR ELECTRIC DELIVERY CO LLC ^a	5.30%	01/06/2042	USD	49,759	0.01%
49,000	ONCOR ELECTRIC DELIVERY CO LLC 144A ^a	2.70%	15/11/2051	USD	47,444	0.01%
90,000	ORACLE CORP*	1.65%	25/03/2026	USD	89,416	0.03%
88,000	ORACLE CORP*	2.80%	01/04/2027	USD	90,836	0.03%
130,000	ORACLE CORP*	2.88%	25/03/2031	USD	131,074	0.04%
52,000	ORACLE CORP*	3.65%	25/03/2041	USD	52,790	0.01%
287,000	ORACLE CORP*	3.95%	25/03/2051	USD	299,555	0.09%
30,000	OTIS WORLDWIDE CORP ^a	2.06%	05/04/2025	USD	30,534	0.01%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
216,000	OWL ROCK CAPITAL CORP*	3.40%	15/07/2026	USD	219,826	0.06%
54,000	OWL ROCK CAPITAL CORP*	2.88%	11/06/2028	USD	53,090	0.02%
172,000	OWL ROCK CAPITAL CORP III 144A ^a	3.13%	13/04/2027	USD	168,393	0.05%
26,000	PACIFIC GAS & ELECTRIC CO*	4.75%	15/02/2044	USD	27,095	0.01%
70,000	PACIFIC GAS AND ELECTRIC CO*	1.75%	16/06/2022	USD	70,000	0.02%
117,000	PACIFIC GAS AND ELECTRIC CO*	2.10%	01/08/2027	USD	113,127	0.03%
30,000	PACIFIC GAS AND ELECTRIC CO*	2.50%	01/02/2031	USD	28,627	0.01%
26,000	PACIFIC GAS AND ELECTRIC CO ^a	4.50%	01/07/2040	USD	27,194	0.01%
10,000	PACIFIC GAS AND ELECTRIC CO*	3.30%	01/08/2040	USD	9,315	0.00%
44,000	PACIFIC GAS AND ELECTRIC CO*	4.20%	01/06/2041	USD	44,471	0.01%
103,000	PACIFIC GAS AND ELECTRIC CO*	3.95%	01/12/2047	USD	99,781	0.03%
101,000	PACIFIC GAS AND ELECTRIC CO ^a	4.95%	01/07/2050	USD	110,612	0.03%
10,000	PACIFIC GAS AND ELECTRIC CO*	3.50%	01/08/2050	USD	9,320	0.00%
66,000	PACIFICORP*	2.90%	15/06/2052	USD	65,205	0.02%
65,000	PARK AEROSPACE HOLDINGS LTD 144A ^a	4.50%	15/03/2023	USD	67,110	0.02%
20,000	PARK AEROSPACE HOLDINGS LTD 144A ^a	5.50%	15/02/2024	USD	21,461	0.01%
40,000	PAYPAL HOLDINGS INC ^a	1.35%	01/06/2023	USD	40,342	0.01%
40,000	PAYPAL HOLDINGS INC ^a	1.65%	01/06/2025	USD	40,537	0.01%
90,000	PECO ENERGY CO ^a	2.85%	15/09/2051	USD	89,723	0.03%
74,000	PENNSYLVANIA ELECTRIC CO 144A ^a	3.25%	15/03/2028	USD	77,538	0.02%
10,000	PEPSICO INC ^a	2.25%	19/03/2025	USD	10,344	0.00%
10,000	PEPSICO INC ^a	2.63%	19/03/2027	USD	10,484	0.00%
320,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 144A*	6.15%	21/05/2048	USD	395,334	0.11%
180,000	PETROBRAS GLOBAL FINANCE BV*	6.25%	17/03/2024	USD	194,604	0.06%
70,000	PETROBRAS GLOBAL FINANCE BV*	6.85%	05/06/2115	USD	69,613	0.02%
400,000	PETROLEOS DEL PERU SA 144A*	4.75%	19/06/2032	USD	418,072	0.12%
110,250	PETROLEOS MEXICANOS ^a	2.38%	15/04/2025	USD	112,821	0.03%
260,800	PETROLEOS MEXICANOS ^a	2.46%	15/12/2025	USD	268,124	0.08%
50,000	PETROLEOS MEXICANOS ^a	6.88%	04/08/2026	USD	55,042	0.02%
27,000	PETROLEOS MEXICANOS ^a	6.63%	15/06/2035	USD	25,988	0.01%
190,000	PETROLEOS MEXICANOS ^a	5.63%	23/01/2046	USD	157,045	0.04%
49,000	PFIZER INC*	2.80%	11/03/2022	USD	49,223	0.01%
20,000	PFIZER INC*	0.80%	28/05/2025	USD	19,776	0.01%
80,000	PFIZER INC*	2.63%	01/04/2030	USD	84,467	0.02%
50,000	PFIZER INC*	1.70%	28/05/2030	USD	49,089	0.01%
205,000	PFIZER INC*	2.55%	28/05/2040	USD	205,578	0.06%
40,000	PFIZER INC*	2.70%	28/05/2050	USD	40,513	0.01%
60,000	PHILIP MORRIS INTERNATIONAL INC*	2.50%	22/08/2022	USD	60,768	0.02%
30,000	PHILIP MORRIS INTERNATIONAL INC*	2.50%	02/11/2022	USD	30,434	0.01%
10,000	PHILIP MORRIS INTERNATIONAL INC*	4.50%	20/03/2042	USD	11,656	0.00%
76,000	PIEDMONT NATURAL GAS CO INC ^a	2.50%	15/03/2031	USD	76,175	0.02%
10,000	PIONEER NATURAL RESOURCES CO*	1.13%	15/01/2026	USD	9,726	0.00%
175,000	PIONEER NATURAL RESOURCES CO*	1.90%	15/08/2030	USD	166,075	0.05%
80,000	PIONEER NATURAL RESOURCES CO*	2.15%	15/01/2031	USD	77,040	0.02%
10,000	PRINCIPAL LIFE GLOBAL FUNDING II 144A ^a	1.25%	23/06/2025	USD	9,893	0.00%
10,000	PROCTER & GAMBLE CO*	2.80%	25/03/2027	USD	10,589	0.00%
30,000	PROCTER & GAMBLE CO*	3.00%	25/03/2030	USD	32,666	0.01%
115,000	PUBLIC SERVICE CO OF COLORADO ^a	1.88%	15/06/2031	USD	112,047	0.03%
79,000	PUBLIC SERVICE CO OF OKLAHOMA ^a	2.20%	15/08/2031	USD	77,762	0.02%
52,000	PUBLIC SERVICE CO OF OKLAHOMA ^a	3.15%	15/08/2051	USD	52,734	0.01%
100,000	PUBLIC SERVICE ELECTRIC AND GAS CO ^a	1.90%	15/08/2031	USD	97,533	0.03%
52,000	PUBLIC SERVICE ELECTRIC AND GAS CO*	2.70%	01/05/2050	USD	50,594	0.01%
22,000	PUBLIC SERVICE ELECTRIC AND GAS CO*	2.05%	01/08/2050	USD	18,719	0.01%
60,000	PUBLIC SERVICE ENTERPRISE GROUP INC*	1.60%	15/08/2030	USD	55,749	0.02%
119,000	PUBLIC SERVICE ENTERPRISE GROUP INC*	2.45%	15/11/2031	USD	117,871	0.03%
200,000	QATAR ENERGY 144A*	3.30%	12/07/2051	USD	206,605	0.06%
122,000	QUANTA SERVICES INC*	0.95%	01/10/2024	USD	120,777	0.03%
70,000	RAYMOND JAMES FINANCIAL INC*	4.95%	15/07/2046	USD	89,597	0.03%
20,000	RAYTHEON TECHNOLOGIES CORP ^a	3.15%	15/12/2024	USD	21,023	0.01%
40,000	RAYTHEON TECHNOLOGIES CORP*	3.95%	16/08/2025	USD	43,421	0.01%
40,000	RAYTHEON TECHNOLOGIES CORP*	4.13%	16/11/2028	USD	44,818	0.01%
40,000	RAYTHEON TECHNOLOGIES CORP*	2.25%	01/07/2030	USD	39,977	0.01%
40,000	RAYTHEON TECHNOLOGIES CORP*	4.50%	01/06/2042	USD	49,964	0.01%
80,000	RAYTHEON TECHNOLOGIES CORP*	3.13%	01/07/2050	USD	82,256	0.02%
53,000	REALTY INCOME CORP ^a	3.40%	15/01/2028	USD	57,242	0.02%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
54,000	REALTY INCOME CORP ^a	2.20%	15/06/2028	USD	54,593	0.02%
73,000	REALTY INCOME CORP ^a	2.85%	15/12/2032	USD	75,941	0.02%
109,000	REGENCY CENTERS LP [*]	2.95%	15/09/2029	USD	113,351	0.03%
50,000	REPUBLIC SERVICES INC [*]	2.50%	15/08/2024	USD	51,495	0.01%
58,000	REXFORD INDUSTRIAL REALTY LP ^a	2.15%	01/09/2031	USD	54,891	0.02%
50,000	REYNOLDS AMERICAN INC [*]	4.85%	15/09/2023	USD	53,107	0.02%
135,000	REYNOLDS AMERICAN INC [*]	5.85%	15/08/2045	USD	164,847	0.05%
203,000	ROCHE HOLDINGS INC 144A ^a	2.08%	13/12/2031	USD	202,858	0.06%
175,000	ROCKIES EXPRESS PIPELINE LLC 144A ^a	4.95%	15/07/2029	USD	186,851	0.05%
100,000	ROCKIES EXPRESS PIPELINE LLC 144A ^a	4.80%	15/05/2030	USD	104,402	0.03%
90,000	ROYAL BANK OF CANADA ^a	1.60%	17/04/2023	USD	91,044	0.03%
50,000	ROYAL BANK OF CANADA ^a	1.15%	10/06/2025	USD	49,629	0.01%
115,152	RUBY PIPELINE LLC 144A ^a	8.00%	01/04/2022	USD	107,609	0.03%
20,000	SALESFORCE.COM INC [*]	3.25%	11/04/2023	USD	20,637	0.01%
40,000	SALESFORCE.COM INC [*]	3.70%	11/04/2028	USD	44,453	0.01%
120,000	SANTANDER UK GROUP HOLDINGS PLC [*]	4.80%	15/11/2024	USD	127,432	0.04%
200,000	SANTANDER UK GROUP HOLDINGS PLC [*]	1.09%	15/03/2025	USD	198,048	0.06%
135,000	SANTANDER UK PLC 144A ^a	5.00%	07/11/2023	USD	143,712	0.04%
174,000	SBL HOLDINGS INC 144A ^a	5.00%	18/02/2031	USD	184,180	0.05%
79,000	SCENTRE GROUP TRUST 1/SCENTRE GROUP TRUST 2 144A ^a	3.63%	28/01/2026	USD	84,449	0.02%
40,000	SCHLUMBERGER HOLDINGS CORP 144A ^a	4.00%	21/12/2025	USD	43,142	0.01%
20,000	SHELL INTERNATIONAL FINANCE BV [*]	2.75%	06/04/2030	USD	20,932	0.01%
40,000	SHELL INTERNATIONAL FINANCE BV [*]	6.38%	15/12/2038	USD	58,484	0.02%
132,000	SHELL INTERNATIONAL FINANCE BV [*]	4.55%	12/08/2043	USD	165,452	0.05%
100,000	SHELL INTERNATIONAL FINANCE BV [*]	4.38%	11/05/2045	USD	122,167	0.03%
20,000	SHELL INTERNATIONAL FINANCE BV [*]	4.00%	10/05/2046	USD	23,393	0.01%
10,000	SHELL INTERNATIONAL FINANCE BV [*]	3.75%	12/09/2046	USD	11,296	0.00%
40,000	SHELL INTERNATIONAL FINANCE BV [*]	3.25%	06/04/2050	USD	42,834	0.01%
105,000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC [*]	2.88%	23/09/2023	USD	108,044	0.03%
185,000	SL GREEN OPERATING PARTNERSHIP LP [*]	3.25%	15/10/2022	USD	188,048	0.05%
205,000	SODEXO INC 144A ^a	1.63%	16/04/2026	USD	203,386	0.06%
56,000	SOUTHERN CALIFORNIA EDISON CO [*]	4.13%	01/03/2048	USD	63,182	0.02%
79,000	SOUTHERN CO GAS CAPITAL CORP [*]	1.75%	15/01/2031	USD	74,206	0.02%
440,000	SOUTHERN COPPER CORP [*]	5.25%	08/11/2042	USD	554,574	0.16%
40,000	SOUTHWESTERN ELECTRIC POWER CO ^a	3.25%	01/11/2051	USD	39,913	0.01%
100,000	SPIRIT REALTY LP [*]	2.10%	15/03/2028	USD	97,485	0.03%
62,000	SPIRIT REALTY LP [*]	3.40%	15/01/2030	USD	65,335	0.02%
31,000	SPIRIT REALTY LP [*]	2.70%	15/02/2032	USD	30,764	0.01%
40,000	SPRINT CAPITAL CORP ^a	8.75%	15/03/2032	USD	60,067	0.02%
150,313	SPRINT SPECTRUM CO LLC/SPRINT SPECTRUM CO II LLC/SPRINT SPECTRUM CO III LLC 144A ^a	4.74%	20/03/2025	USD	157,455	0.04%
245,000	SPRINT SPECTRUM CO LLC/SPRINT SPECTRUM CO II LLC/SPRINT SPECTRUM CO III LLC 144A ^a	5.15%	20/03/2028	USD	270,474	0.08%
64,000	STARBUCKS CORP ^a	1.30%	07/05/2022	USD	64,214	0.02%
100,000	STARBUCKS CORP ^a	3.50%	15/11/2050	USD	108,391	0.03%
40,000	STATE STREET CORP ^a	3.15%	30/03/2031	USD	43,399	0.01%
141,000	STERIS IRISH FINCO UNLTD CO [*]	3.75%	15/03/2051	USD	155,237	0.04%
68,000	STEWART INFORMATION SERVICES CORP [*]	3.60%	15/11/2031	USD	69,005	0.02%
190,000	STORE CAPITAL CORP ^a	4.50%	15/03/2028	USD	210,455	0.06%
64,000	STORE CAPITAL CORP [*]	4.63%	15/03/2029	USD	71,864	0.02%
89,000	STORE CAPITAL CORP [*]	2.75%	18/11/2030	USD	88,474	0.03%
36,000	STORE CAPITAL CORP [*]	2.70%	01/12/2031	USD	35,285	0.01%
209,000	SUMITOMO MITSUI FINANCIAL GROUP INC [*]	1.40%	17/09/2026	USD	204,337	0.06%
382,000	SUMITOMO MITSUI FINANCIAL GROUP INC [*]	1.90%	17/09/2028	USD	375,121	0.11%
52,000	SUN COMMUNITIES OPERATING LP [*]	2.30%	01/11/2028	USD	52,024	0.01%
39,000	SUNOCO LOGISTICS PARTNERS OPERATIONS LP [*]	5.35%	15/05/2045	USD	45,064	0.01%
230,000	SUNOCO LOGISTICS PARTNERS OPERATIONS LP [*]	5.40%	01/10/2047	USD	271,330	0.08%
260,000	SUZANO AUSTRIA GMBH [*]	6.00%	15/01/2029	USD	301,340	0.09%
52,000	SYSCO CORP [*]	3.15%	14/12/2051	USD	51,513	0.01%
226,000	TAKEDA PHARMACEUTICAL CO LTD ^a	2.05%	31/03/2030	USD	221,810	0.06%
1,000	TAKEDA PHARMACEUTICAL CO LTD ^a	3.18%	09/07/2050	USD	1,015	0.00%
140,000	TAPESTRY INC [*]	3.05%	15/03/2032	USD	141,148	0.04%
50,000	TARGET CORP [*]	2.25%	15/04/2025	USD	51,586	0.01%
12,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA ^a	6.85%	16/12/2039	USD	18,009	0.01%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
50,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A ^a	4.90%	15/09/2044	USD	64,578	0.02%
100,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A ^a	3.30%	15/05/2050	USD	104,958	0.03%
54,000	TECK RESOURCES LTD*	6.13%	01/10/2035	USD	70,190	0.02%
59,000	TECK RESOURCES LTD*	6.25%	15/07/2041	USD	78,597	0.02%
59,000	TECK RESOURCES LTD*	5.20%	01/03/2042	USD	69,754	0.02%
150,000	TELEFONICA EMISIONES SA*	5.21%	08/03/2047	USD	187,262	0.05%
220,000	TENCENT HOLDINGS LTD 144A ^a	3.60%	19/01/2028	USD	233,809	0.07%
200,000	TENCENT HOLDINGS LTD 144A ^a	3.68%	22/04/2041	USD	208,390	0.06%
100,000	TENNESSEE GAS PIPELINE CO LLC 144A ^a	2.90%	01/03/2030	USD	101,785	0.03%
52,000	TEXAS INSTRUMENTS INC ^a	1.13%	15/09/2026	USD	51,583	0.01%
20,000	TEXAS INSTRUMENTS INC ^a	2.25%	04/09/2029	USD	20,469	0.01%
40,000	TEXAS INSTRUMENTS INC ^a	1.75%	04/05/2030	USD	39,312	0.01%
70,000	TEXAS INSTRUMENTS INC ^a	4.15%	15/05/2048	USD	87,844	0.03%
202,000	THERMO FISHER SCIENTIFIC INC*	1.22%	18/10/2024	USD	201,920	0.06%
96,000	THERMO FISHER SCIENTIFIC INC*	1.75%	15/10/2028	USD	95,541	0.03%
85,000	THERMO FISHER SCIENTIFIC INC*	2.00%	15/10/2031	USD	83,932	0.02%
42,000	THERMO FISHER SCIENTIFIC INC*	2.80%	15/10/2041	USD	42,694	0.01%
150,000	TIME WARNER CABLE LLC ^a	5.50%	01/09/2041	USD	182,680	0.05%
270,000	TIME WARNER ENTERTAINMENT CO LP ^a	8.38%	15/07/2033	USD	394,095	0.11%
30,000	TJX COS INC*	2.25%	15/09/2026	USD	31,026	0.01%
50,000	T-MOBILE USA INC*	3.50%	15/04/2025	USD	53,031	0.02%
98,000	T-MOBILE USA INC ^a	2.25%	15/02/2026	USD	98,394	0.03%
100,000	T-MOBILE USA INC*	3.75%	15/04/2027	USD	108,407	0.03%
10,000	T-MOBILE USA INC*	2.05%	15/02/2028	USD	9,941	0.00%
216,000	T-MOBILE USA INC ^a	3.38%	15/04/2029	USD	220,465	0.06%
348,000	T-MOBILE USA INC*	3.88%	15/04/2030	USD	381,443	0.11%
45,000	T-MOBILE USA INC*	2.55%	15/02/2031	USD	44,860	0.01%
35,000	T-MOBILE USA INC ^a	2.88%	15/02/2031	USD	34,627	0.01%
10,000	T-MOBILE USA INC*	2.25%	15/11/2031	USD	9,726	0.00%
145,000	T-MOBILE USA INC*	4.38%	15/04/2040	USD	166,451	0.05%
10,000	T-MOBILE USA INC ^a	3.00%	15/02/2041	USD	9,809	0.00%
500,000	T-MOBILE USA INC 144A*	2.25%	15/02/2026	USD	502,013	0.14%
252,000	T-MOBILE USA INC 144A*	3.38%	15/04/2029	USD	257,209	0.07%
185,000	T-MOBILE USA INC 144A*	3.50%	15/04/2031	USD	192,720	0.05%
20,000	T-MOBILE USA INC 144A ^a	2.70%	15/03/2032	USD	20,173	0.01%
170,000	T-MOBILE USA INC 144A ^a	3.40%	15/10/2052	USD	170,123	0.05%
127,000	TORONTO DOMINION BANK ^a	1.25%	10/09/2026	USD	124,959	0.04%
100,000	TORONTO-DOMINION BANK ^a	0.75%	12/06/2023	USD	100,043	0.03%
40,000	TORONTO-DOMINION BANK ^a	1.15%	12/06/2025	USD	39,713	0.01%
36,000	TRANS-ALLEGHENY INTERSTATE LINE CO 144A ^a	3.85%	01/06/2025	USD	38,173	0.01%
160,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC*	7.85%	01/02/2026	USD	195,564	0.06%
200,000	TSMC ARIZONA CORP*	2.50%	25/10/2031	USD	203,002	0.06%
200,000	UBS AG/LONDON 144A*	4.50%	26/06/2048	USD	262,673	0.07%
210,000	UBS GROUP AG 144A ^a	3.49%	23/05/2023	USD	212,151	0.06%
80,000	UNION PACIFIC CORP*	2.15%	05/02/2027	USD	82,266	0.02%
99,000	UNION PACIFIC CORP*	2.40%	05/02/2030	USD	101,100	0.03%
60,000	UNION PACIFIC CORP ^a	3.84%	20/03/2060	USD	71,182	0.02%
40,000	UNION PACIFIC CORP*	3.75%	05/02/2070	USD	45,703	0.01%
10,000	UNITEDHEALTH GROUP INC*	2.38%	15/10/2022	USD	10,144	0.00%
20,000	UNITEDHEALTH GROUP INC*	3.50%	15/06/2023	USD	20,809	0.01%
80,000	UNITEDHEALTH GROUP INC*	3.75%	15/07/2025	USD	86,852	0.02%
10,000	UNITEDHEALTH GROUP INC*	1.25%	15/01/2026	USD	9,976	0.00%
20,000	UNITEDHEALTH GROUP INC*	3.88%	15/12/2028	USD	22,454	0.01%
20,000	UNITEDHEALTH GROUP INC*	2.00%	15/05/2030	USD	19,897	0.01%
57,000	UNITEDHEALTH GROUP INC*	2.30%	15/05/2031	USD	58,119	0.02%
20,000	UNITEDHEALTH GROUP INC*	5.80%	15/03/2036	USD	27,835	0.01%
39,000	UNITEDHEALTH GROUP INC*	2.75%	15/05/2040	USD	39,788	0.01%
123,000	UNITEDHEALTH GROUP INC*	3.05%	15/05/2041	USD	129,281	0.04%
20,000	UNITEDHEALTH GROUP INC*	4.25%	15/06/2048	USD	24,914	0.01%
10,000	UNITEDHEALTH GROUP INC*	4.45%	15/12/2048	USD	12,837	0.00%
99,000	UNITEDHEALTH GROUP INC*	2.90%	15/05/2050	USD	101,521	0.03%
105,000	UNITEDHEALTH GROUP INC*	3.25%	15/05/2051	USD	114,271	0.03%
50,000	UNITEDHEALTH GROUP INC*	3.88%	15/08/2059	USD	60,281	0.02%
10,000	UNITEDHEALTH GROUP INC*	3.13%	15/05/2060	USD	10,399	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
94,759	US AIRWAYS 2012-2 CLASS A PASS THROUGH TRUST ^a	4.63%	03/06/2025	USD	94,487	0.03%
100,000	US BANCORP*	1.45%	12/05/2025	USD	100,530	0.03%
190,000	VALE OVERSEAS LTD*	6.25%	10/08/2026	USD	220,207	0.06%
94,000	VALE OVERSEAS LTD*	6.88%	21/11/2036	USD	125,065	0.04%
200,000	VENTAS REALTY LP*	3.75%	01/05/2024	USD	209,637	0.06%
60,000	VERIZON COMMUNICATIONS INC*	2.63%	15/08/2026	USD	62,567	0.02%
40,000	VERIZON COMMUNICATIONS INC*	2.10%	22/03/2028	USD	40,138	0.01%
78,000	VERIZON COMMUNICATIONS INC ^a	4.33%	21/09/2028	USD	88,756	0.03%
50,000	VERIZON COMMUNICATIONS INC*	3.15%	22/03/2030	USD	53,014	0.02%
101,000	VERIZON COMMUNICATIONS INC ^a	1.68%	30/10/2030	USD	96,171	0.03%
40,000	VERIZON COMMUNICATIONS INC*	1.75%	20/01/2031	USD	37,949	0.01%
194,000	VERIZON COMMUNICATIONS INC*	2.55%	21/03/2031	USD	196,145	0.06%
50,000	VERIZON COMMUNICATIONS INC*	4.50%	10/08/2033	USD	58,944	0.02%
291,000	VERIZON COMMUNICATIONS INC*	2.65%	20/11/2040	USD	277,814	0.08%
101,000	VERIZON COMMUNICATIONS INC*	3.40%	22/03/2041	USD	106,222	0.03%
200,000	VERIZON COMMUNICATIONS INC*	3.85%	01/11/2042	USD	224,713	0.06%
60,000	VERIZON COMMUNICATIONS INC*	4.13%	15/08/2046	USD	69,993	0.02%
20,000	VERIZON COMMUNICATIONS INC*	4.86%	21/08/2046	USD	25,887	0.01%
10,000	VERIZON COMMUNICATIONS INC*	5.50%	16/03/2047	USD	14,029	0.00%
40,000	VERIZON COMMUNICATIONS INC*	4.00%	22/03/2050	USD	46,608	0.01%
113,000	VERIZON COMMUNICATIONS INC*	2.88%	20/11/2050	USD	107,967	0.03%
74,000	VERIZON COMMUNICATIONS INC*	3.70%	22/03/2061	USD	80,749	0.02%
466,000	VERIZON COMMUNICATIONS INC 144A ^a	2.36%	15/03/2032	USD	460,260	0.13%
10,000	VIACOMCBS INC ^a	3.88%	01/04/2024	USD	10,539	0.00%
30,000	VIACOMCBS INC ^a	4.95%	15/01/2031	USD	35,813	0.01%
51,000	VIACOMCBS INC ^a	4.95%	19/05/2050	USD	65,404	0.02%
30,000	VIRGINIA ELECTRIC AND POWER CO*	2.45%	15/12/2050	USD	27,536	0.01%
40,000	VISA INC*	3.15%	14/12/2025	USD	42,690	0.01%
40,000	VISA INC*	2.05%	15/04/2030	USD	40,584	0.01%
40,000	VISA INC*	4.30%	14/12/2045	USD	50,607	0.01%
249,000	VMWARE INC*	0.60%	15/08/2023	USD	247,368	0.07%
175,000	VMWARE INC*	1.00%	15/08/2024	USD	173,448	0.05%
200,000	VMWARE INC*	1.40%	15/08/2026	USD	196,880	0.06%
20,000	VMWARE INC*	3.90%	21/08/2027	USD	21,804	0.01%
110,000	VMWARE INC*	1.80%	15/08/2028	USD	107,228	0.03%
101,000	VMWARE INC*	4.70%	15/05/2030	USD	117,787	0.03%
80,000	VODAFONE GROUP PLC ^a	4.38%	30/05/2028	USD	90,163	0.03%
85,000	VODAFONE GROUP PLC ^a	5.25%	30/05/2048	USD	111,341	0.03%
99,000	VODAFONE GROUP PLC ^a	4.88%	19/06/2049	USD	125,586	0.04%
10,000	WALMART INC*	1.50%	22/09/2028	USD	9,955	0.00%
10,000	WALMART INC*	2.38%	24/09/2029	USD	10,462	0.00%
10,000	WALMART INC*	1.80%	22/09/2031	USD	9,923	0.00%
42,000	WALMART INC*	2.50%	22/09/2041	USD	42,559	0.01%
35,000	WALT DISNEY CO ^a	6.20%	15/12/2034	USD	49,026	0.01%
30,000	WALT DISNEY CO ^a	6.65%	15/11/2037	USD	44,627	0.01%
127,000	WEC ENERGY GROUP INC*	0.80%	15/03/2024	USD	125,782	0.04%
73,000	WEC ENERGY GROUP INC*	1.38%	15/10/2027	USD	70,500	0.02%
35,000	WELLS FARGO & CO*	4.48%	16/01/2024	USD	37,202	0.01%
40,000	WELLS FARGO & CO*	3.75%	24/01/2024	USD	42,052	0.01%
175,000	WELLS FARGO & CO ^a	2.16%	11/02/2026	USD	177,783	0.05%
90,000	WELLS FARGO & CO ^a	2.19%	30/04/2026	USD	91,697	0.03%
180,000	WELLS FARGO & CO*	3.00%	23/10/2026	USD	189,345	0.05%
10,000	WELLS FARGO & CO*	4.30%	22/07/2027	USD	11,156	0.00%
135,000	WELLS FARGO & CO ^a	2.39%	02/06/2028	USD	137,395	0.04%
40,000	WELLS FARGO & CO*	4.15%	24/01/2029	USD	44,852	0.01%
310,000	WELLS FARGO & CO ^a	2.88%	30/10/2030	USD	322,906	0.09%
30,000	WELLS FARGO & CO ^a	4.48%	04/04/2031	USD	34,917	0.01%
60,000	WELLS FARGO & CO*	5.38%	02/11/2043	USD	79,690	0.02%
160,000	WELLS FARGO & CO*	4.90%	17/11/2045	USD	202,287	0.06%
20,000	WELLS FARGO & CO*	4.40%	14/06/2046	USD	23,836	0.01%
90,000	WELLS FARGO & CO*	4.75%	07/12/2046	USD	112,953	0.03%
310,000	WELLS FARGO & CO ^a	5.01%	04/04/2051	USD	425,661	0.12%
20,000	WESTERN MIDSTREAM OPERATING LP*	4.35%	01/02/2025	USD	20,925	0.01%
20,000	WESTERN MIDSTREAM OPERATING LP*	5.30%	01/02/2030	USD	22,060	0.01%
20,000	WESTERN MIDSTREAM OPERATING LP FRN ^a	1.97%	13/01/2023	USD	19,974	0.01%
56,000	WESTLAKE CHEMICAL CORP*	3.60%	15/08/2026	USD	60,135	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Corporate Bonds - 32.92% (30 June 2021: 30.27%) (continued)</i>						
180,000	WESTLAKE CHEMICAL CORP*	3.13%	15/08/2051	USD	174,473	0.05%
202,000	WESTPAC BANKING CORP ^a	1.95%	20/11/2028	USD	201,542	0.06%
26,000	WESTPAC BANKING CORP*	3.02%	18/11/2036	USD	25,772	0.01%
26,000	WESTPAC BANKING CORP ^a	3.13%	18/11/2041	USD	25,915	0.01%
10,000	WESTROCK RKT LLC*	4.00%	01/03/2023	USD	10,272	0.00%
20,000	WILLIAMS COS INC ^a	8.75%	15/03/2032	USD	29,734	0.01%
50,000	WILLIAMS COS INC*	4.85%	01/03/2048	USD	61,098	0.02%
20,000	WILLIAMS PARTNERS LP*	4.90%	15/01/2045	USD	24,092	0.01%
30,000	WILLIAMS PARTNERS LP*	5.10%	15/09/2045	USD	37,067	0.01%
25,000	YALE UNIVERSITY ^a	0.87%	15/04/2025	USD	24,775	0.01%
77,000	YALE UNIVERSITY ^a	1.48%	15/04/2030	USD	75,310	0.02%
<i>Government Bonds - 2.55% (30 June 2021: 2.52%)</i>						
420,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 144A*	2.50%	11/10/2022	USD	426,510	0.12%
266,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE B*	6.00%	15/08/2050	BRL	199,499	0.06%
500,000	CHINA GOVERNMENT BOND*	3.31%	30/11/2025	CNH	80,857	0.02%
230,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.88%	25/04/2027	USD	232,185	0.07%
200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	3.25%	22/04/2032	USD	180,250	0.05%
200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	5.20%	15/05/2049	USD	184,448	0.05%
571,000	FANNIE MAE PRINCIPAL STRIP ^a	0.00%	15/11/2030	USD	489,917	0.14%
194,000	FEDERAL HOME LOAN MORTGAGE CORP ^a	0.00%	14/12/2029	USD	170,363	0.05%
310,000	FREDDIE MAC STRIPS ^a	0.00%	15/09/2029	USD	274,965	0.08%
200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	5.13%	15/01/2045	USD	248,933	0.07%
200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	4.35%	11/01/2048	USD	229,545	0.07%
228,000	JAPAN BANK FOR INTERNATIONAL COOPERATION*	1.75%	17/10/2024	USD	232,354	0.07%
260,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND*	4.88%	14/10/2044	USD	319,891	0.09%
200,000	KUWAIT INTERNATIONAL GOVERNMENT BOND 144A*	3.50%	20/03/2027	USD	218,191	0.06%
40,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	4.00%	02/10/2023	USD	42,210	0.01%
200,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	4.50%	22/04/2029	USD	223,131	0.06%
490,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	2.66%	24/05/2031	USD	479,225	0.14%
202,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	4.28%	14/08/2041	USD	209,828	0.06%
412,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	4.75%	08/03/2044	USD	450,339	0.13%
201,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	3.75%	19/04/2071	USD	181,202	0.05%
170,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	6.70%	26/01/2036	USD	228,105	0.07%
250,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	4.50%	15/05/2047	USD	276,250	0.08%
214,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 144A*	5.40%	30/03/2050	USD	245,298	0.07%
105,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	2.39%	23/01/2026	USD	106,786	0.03%
199,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	2.78%	23/01/2031	USD	198,504	0.06%
177,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	3.00%	15/01/2034	USD	176,735	0.05%
60,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	6.55%	14/03/2037	USD	82,008	0.02%
80,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	3.30%	11/03/2041	USD	80,301	0.02%
50,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	3.55%	10/03/2051	USD	52,201	0.01%
221,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	3.60%	15/01/2072	USD	216,138	0.06%
300,000	PROVINCE OF QUEBEC CANADA*	2.63%	13/02/2023	USD	307,092	0.09%
290,000	QATAR GOVERNMENT INTERNATIONAL BOND*	3.88%	23/04/2023	USD	301,716	0.09%
200,000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND ^a	3.88%	06/05/2051	USD	214,565	0.06%
600,000	RUSSIAN FOREIGN BOND-EUROBOND*	5.63%	04/04/2042	USD	783,720	0.22%
180,000	URUGUAY GOVERNMENT INTERNATIONAL BOND ^a	4.38%	23/01/2031	USD	207,677	0.06%
100,000	URUGUAY GOVERNMENT INTERNATIONAL BOND ^a	5.10%	18/06/2050	USD	132,481	0.04%
212,474	US TREASURY INFLATION INDEXED BOND*	0.13%	15/02/2051	USD	252,524	0.07%
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%)</i>						
140,000	522 FUNDING CLO 2020-6 LTD CLASS A1R SERIES 2020-6A 144A FRN ^a	1.28%	23/10/2034	USD	139,880	0.04%
139,675	ACCREDITED MORTGAGE LOAN TRUST CLASS A4 SERIES 2007-1 FRN ^a	0.32%	25/02/2037	USD	138,886	0.04%
250,000	AGL CLO 13 LTD CLASS A1 SERIES 2021-13A 144A FRN ^a	1.32%	20/10/2034	USD	248,509	0.07%
250,000	AGL CLO 7 LTD CLASS BR SERIES 2020-7A 144A FRN ^a	1.82%	15/07/2034	USD	249,605	0.07%
300,000	AIMCO CLO 11 LTD CLASS AR SERIES 2020-11A 144A FRN ^a	1.25%	17/10/2034	USD	299,477	0.09%
247,500	APPLEBEE'S FUNDING LLC/IHOP FUNDING LLC CLASS A2I SERIES 2019-1A 144A ^a	4.19%	05/06/2049	USD	251,267	0.07%
250,000	ARES XLVII CLO LTD CLASS A1 SERIES 2018-47A 144A FRN ^a	1.04%	15/04/2030	USD	249,867	0.07%
492,765	ARGENT SECURITIES INC ASSET-BACKED PASS-THROUGH CERTIFICATES CLASS M1 SERIES 2005-W2 FRN ^a	0.84%	25/10/2035	USD	492,837	0.14%

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<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
200,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST CLASS A SERIES 2018-PARK 144A ^a	4.09%	10/08/2038	USD	223,312	0.06%
130,501	BANC OF AMERICA FUNDING TRUST CLASS 2A1 SERIES 2005-B ^a	2.74%	20/04/2035	USD	125,312	0.04%
189,844	BAYVIEW FINANCIAL MORTGAGE PASS-THROUGH TRUST 2006-A CLASS M3 SERIES 2006-A FRN ^a	1.08%	28/02/2041	USD	189,946	0.05%
380,000	BBCRE TRUST CLASS D SERIES 2015-GTP 144A ^a	4.56%	10/08/2033	USD	380,071	0.11%
35,000	BBCMS MORTGAGE TRUST 2018-C2 CLASS ASB SERIES 2018-C2 ^a	4.24%	15/12/2051	USD	38,478	0.01%
262,269	BEAR STEARNS ALT-A TRUST CLASS M1 SERIES 2004-6 FRN ^a	0.93%	25/07/2034	USD	267,331	0.08%
98,191	BEAR STEARNS ARM TRUST CLASS 1A1 SERIES 2003-1 ^a	3.23%	25/04/2033	USD	95,149	0.03%
191,704	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005-CL1 CLASS A1 SERIES 2005-CL1 FRN ^a	0.50%	25/09/2034	USD	186,551	0.05%
385,417	BLACKBIRD CAPITAL AIRCRAFT LEASE SECURITIZATION LTD 2016-1 CLASS AA SERIES 2016-1A 144A ^a	2.49%	16/12/2041	USD	379,628	0.11%
250,000	BLUEMOUNTAIN FUJI US CLO I LTD CLASS A1R SERIES 2017-1A 144A FRN ^a	1.11%	20/07/2029	USD	249,793	0.07%
200,000	BRAZOS HIGHER EDUCATION AUTHORITY INC CLASS A2 SERIES 2010-1 FRN ^a	1.38%	25/02/2035	USD	202,589	0.06%
27,987	BSPT 2018-FL4 ISSUER LTD CLASS A SERIES 2018-FL4 144A FRN ^a	1.16%	15/09/2035	USD	27,970	0.01%
300,000	BX TRUST 2018-GW CLASS A SERIES 2018-GW 144A FRN ^a	0.91%	15/05/2035	USD	299,874	0.09%
225,000	BXMT 2020-FL2 LTD CLASS A SERIES 2020-FL2 144A FRN ^a	1.06%	15/02/2038	USD	224,988	0.06%
440,000	BXP TRUST 2017-CQHP CLASS A SERIES 2017-CQHP 144A FRN ^a	0.96%	15/11/2034	USD	437,371	0.12%
250,000	CATSKILL PARK CLO LTD CLASS A2 SERIES 2017-1A 144A FRN ^a	1.83%	20/04/2029	USD	250,027	0.07%
100,000	CAYUGA PARK CLO LTD CLASS AR SERIES 2020-1A 144A FRN ^a	1.24%	17/07/2034	USD	99,919	0.03%
98,000	CFCRE COMMERCIAL MORTGAGE TRUST 2017-C8 CLASS ASB SERIES 2017-C8 ^a	3.37%	15/06/2050	USD	102,730	0.03%
147,382	CHEVY CHASE FUNDING LLC MORTGAGE-BACKED CERTIFICATES CLASS A1 SERIES 2004-3A 144A FRN ^a	0.35%	25/08/2035	USD	146,699	0.04%
1,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016-C3 CLASS A4 SERIES 2016-C3 ^a	3.15%	15/11/2049	USD	1,055,588	0.30%
32,384	CITIGROUP MORTGAGE LOAN TRUST INC CLASS A3 SERIES 2007-WFH3 FRN ^a	0.35%	25/06/2037	USD	32,399	0.01%
67,746	COLLEGE AVE STUDENT LOANS 2018-A LLC CLASS A2 SERIES 2018-A 144A ^a	4.13%	26/12/2047	USD	70,318	0.02%
67,665	COLLEGE AVENUE STUDENT LOANS LLC CLASS A1 SERIES 2017-A 144A FRN ^a	1.75%	26/11/2046	USD	68,520	0.02%
257,000	COMM 2013-CCRE6 MORTGAGE TRUST CLASS A4 SERIES 2013-CR6 ^a	3.10%	10/03/2046	USD	259,690	0.07%
127,000	COMM 2014-UBS4 MORTGAGE TRUST CLASS A4 SERIES 2014-UBS4 ^a	3.42%	10/08/2047	USD	130,936	0.04%
63,000	COMM 2015-LC23 MORTGAGE TRUST CLASS A3 SERIES 2015-LC23 ^a	3.52%	10/10/2048	USD	66,214	0.02%
75,297	COMM MORTGAGE TRUST CLASS A3 SERIES 2012-CR3 ^a	2.82%	15/10/2045	USD	75,714	0.02%
299,000	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES CLASS A4 SERIES 2013-CR11 ^a	4.26%	10/08/2050	USD	313,194	0.09%
10,000	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES CLASS AM SERIES 2013-CR12 ^a	4.30%	10/10/2046	USD	10,335	0.00%
100,000	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES CLASS AM SERIES 2014-CR14 ^a	4.53%	10/02/2047	USD	105,349	0.03%
10,000	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES CLASS B SERIES 2013-CR12 ^a	4.76%	10/10/2046	USD	10,344	0.00%
10,000	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES CLASS C SERIES 2013-CR12 ^a	5.07%	10/10/2046	USD	9,916	0.00%
61,000	COMMERCIAL MORTGAGE TRUST CLASS A4 SERIES 2015-LC21 ^a	3.71%	10/07/2048	USD	64,903	0.02%
840,000	COMMERCIAL MORTGAGE TRUST CLASS AM SERIES 2012-CR4 ^a	3.25%	15/10/2045	USD	846,450	0.24%
180,000	COMMERCIAL MORTGAGE TRUST CLASS B SERIES 2013-LC13 144A ^a	5.01%	10/08/2046	USD	188,272	0.05%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
120,000	COMMERCIAL MORTGAGE TRUST CLASS C SERIES 2012-LC4 ^a	5.56%	10/12/2044	USD	116,412	0.03%
129,032	COUNTRYWIDE ASSET-BACKED CERTIFICATES CLASS 2A2 SERIES 2007-13 FRN ^a	0.90%	25/10/2047	USD	128,664	0.04%
26,364	CSFB MORTGAGE-BACKED PASS-THROUGH CERTIFICATES SERIES 2003-AR24 CLASS 2A4 SERIES 2003-AR24 ^a	2.52%	25/10/2033	USD	26,192	0.01%
320,000	CSMC 2014-USA OA LLC CLASS A2 SERIES 2014-USA 144A ^a	3.95%	15/09/2037	USD	337,139	0.10%
87,492	CSMC LTD CLASS 2A3 SERIES 2010-3R 144A ^a	4.12%	26/12/2036	USD	87,908	0.03%
2,629	CSMC SERIES 2014-7R CLASS 8A1 SERIES 2014-7R 144A ^a	2.97%	27/07/2037	USD	2,627	0.00%
356,846	CSMC TRUST 2018-J1 TRUST CLASS A2 SERIES 2018-J1 144A ^a	3.50%	25/02/2048	USD	362,784	0.10%
60,786	CSMC TRUST CLASS 1A1 SERIES 2015-5R 144A ^a	1.00%	27/09/2046	USD	60,895	0.02%
330,000	CSMC TRUST CLASS B SERIES 2014-USA 144A ^a	4.18%	15/09/2037	USD	324,581	0.09%
240,000	DB MASTER FINANCE LLC CLASS A23 SERIES 2021-1A 144A ^a	2.79%	20/11/2051	USD	240,345	0.07%
379,000	DBWF 2018-AMXP MORTGAGE TRUST CLASS A SERIES 2018-AMXP 144A ^a	3.75%	05/05/2035	USD	379,318	0.11%
250,000	DRYDEN 37 SENIOR LOAN FUND CLASS AR SERIES 2015-37A 144A FRN ^a	1.22%	15/01/2031	USD	250,082	0.07%
38,294	DSL MORTGAGE LOAN TRUST CLASS A2B SERIES 2004-AR2 FRN ^a	0.90%	19/11/2044	USD	37,068	0.01%
225,047	EFS VOLUNTEER NO 2 LLC CLASS A2 SERIES 2012-1 144A FRN ^a	1.45%	25/03/2036	USD	229,937	0.07%
62,689	EVERBANK MORTGAGE LOAN TRUST 18-1 CLASS A22 SERIES 2018-1 144A ^a	3.50%	25/02/2048	USD	63,515	0.02%
144,305	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C02 FRN ^a	6.10%	25/09/2028	USD	149,275	0.04%
10,230	FANNIE MAE INTEREST STRIP CLASS 41 SERIES 407 ^a	6.00%	25/01/2038	USD	1,725	0.00%
192,454	FANNIE MAE INTEREST STRIP CLASS A35 SERIES 414 ^a	3.50%	25/10/2042	USD	206,313	0.06%
31,702	FANNIE MAE INTEREST STRIP CLASS C13 SERIES 409 ^a	3.50%	25/11/2041	USD	3,116	0.00%
74,968	FANNIE MAE INTEREST STRIP CLASS C17 SERIES 409 ^a	4.00%	25/11/2041	USD	10,153	0.00%
10,351	FANNIE MAE INTEREST STRIP CLASS C18 SERIES 409 ^a	4.00%	25/04/2042	USD	1,447	0.00%
47,649	FANNIE MAE INTEREST STRIP CLASS C2 SERIES 409 ^a	3.00%	25/04/2027	USD	2,334	0.00%
12,229	FANNIE MAE INTEREST STRIP CLASS C22 SERIES 409 ^a	4.50%	25/11/2039	USD	1,707	0.00%
50,000	FANNIE MAE POOL ^a	2.81%	01/04/2025	USD	52,220	0.01%
25,179	FANNIE MAE POOL ^a	4.50%	01/04/2025	USD	26,266	0.01%
38,654	FANNIE MAE POOL ^a	3.16%	01/05/2029	USD	42,292	0.01%
96,674	FANNIE MAE POOL ^a	2.26%	01/04/2030	USD	100,921	0.03%
54,000	FANNIE MAE POOL ^a	2.00%	01/09/2030	USD	55,375	0.02%
92,269	FANNIE MAE POOL ^a	2.00%	01/05/2031	USD	94,618	0.03%
21,095	FANNIE MAE POOL ^a	3.00%	01/07/2032	USD	22,177	0.01%
4,087	FANNIE MAE POOL ^a	6.00%	01/04/2033	USD	4,702	0.00%
2,406	FANNIE MAE POOL ^a	5.00%	01/07/2033	USD	2,715	0.00%
204,636	FANNIE MAE POOL ^a	3.00%	01/09/2033	USD	216,691	0.06%
85,259	FANNIE MAE POOL ^a	4.00%	01/09/2033	USD	90,416	0.03%
2,700	FANNIE MAE POOL ^a	5.00%	01/09/2033	USD	3,042	0.00%
159,916	FANNIE MAE POOL ^a	3.50%	01/10/2033	USD	171,202	0.05%
50,749	FANNIE MAE POOL ^a	3.50%	01/02/2034	USD	54,323	0.02%
1,143	FANNIE MAE POOL ^a	6.00%	01/02/2034	USD	1,292	0.00%
25,713	FANNIE MAE POOL ^a	5.00%	01/04/2034	USD	29,082	0.01%
67,290	FANNIE MAE POOL ^a	4.50%	01/05/2034	USD	73,682	0.02%
37,760	FANNIE MAE POOL ^a	3.50%	01/12/2034	USD	40,407	0.01%
19,373	FANNIE MAE POOL ^a	3.50%	01/01/2035	USD	20,732	0.01%
24,711	FANNIE MAE POOL ^a	3.00%	01/07/2035	USD	26,102	0.01%
5,377	FANNIE MAE POOL ^a	5.00%	01/10/2035	USD	6,065	0.00%
10,049	FANNIE MAE POOL ^a	6.00%	01/11/2035	USD	11,502	0.00%
444,478	FANNIE MAE POOL ^a	2.50%	01/12/2035	USD	466,372	0.13%
307,091	FANNIE MAE POOL ^a	2.50%	01/02/2036	USD	319,918	0.09%
47,802	FANNIE MAE POOL ^a	3.00%	01/02/2036	USD	50,543	0.01%
379,459	FANNIE MAE POOL ^a	2.50%	01/03/2036	USD	397,736	0.11%
188,408	FANNIE MAE POOL ^a	2.50%	01/03/2036	USD	197,695	0.06%
91,343	FANNIE MAE POOL ^a	2.50%	01/04/2036	USD	95,844	0.03%
22,259	FANNIE MAE POOL ^a	3.00%	01/04/2036	USD	23,512	0.01%
327,881	FANNIE MAE POOL ^a	2.50%	01/05/2036	USD	344,569	0.10%
293,351	FANNIE MAE POOL ^a	2.50%	01/05/2036	USD	305,544	0.09%

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THE SEI U.S. FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
297,859	FANNIE MAE POOL ^a	2.50%	01/06/2036	USD	312,537	0.09%
78,061	FANNIE MAE POOL ^a	3.00%	01/07/2036	USD	82,011	0.02%
81,080	FANNIE MAE POOL ^a	3.00%	01/08/2036	USD	85,275	0.02%
147,652	FANNIE MAE POOL ^a	3.00%	01/10/2036	USD	155,470	0.04%
123,152	FANNIE MAE POOL ^a	3.00%	01/12/2036	USD	129,557	0.04%
11,578	FANNIE MAE POOL ^a	4.00%	01/12/2036	USD	12,582	0.00%
24,395	FANNIE MAE POOL ^a	6.00%	01/08/2037	USD	28,047	0.01%
57,697	FANNIE MAE POOL ^a	4.00%	01/10/2037	USD	62,177	0.02%
272	FANNIE MAE POOL ^a	7.00%	01/10/2037	USD	281	0.00%
2,093	FANNIE MAE POOL ^a	7.00%	01/12/2037	USD	2,307	0.00%
45,342	FANNIE MAE POOL ^a	2.50%	01/03/2038	USD	46,719	0.01%
26,842	FANNIE MAE POOL ^a	5.00%	01/05/2038	USD	30,455	0.01%
173,965	FANNIE MAE POOL ^a	5.00%	01/08/2038	USD	196,605	0.06%
4,313	FANNIE MAE POOL ^a	5.50%	01/08/2038	USD	4,946	0.00%
3,241	FANNIE MAE POOL ^a	7.00%	01/11/2038	USD	3,922	0.00%
11,261	FANNIE MAE POOL ^a	7.00%	01/02/2039	USD	13,323	0.00%
4,988	FANNIE MAE POOL ^a	5.00%	01/01/2040	USD	5,641	0.00%
65,519	FANNIE MAE POOL ^a	3.00%	01/03/2040	USD	68,843	0.02%
190,000	FANNIE MAE POOL ^a	2.46%	01/04/2040	USD	199,035	0.06%
390,771	FANNIE MAE POOL ^a	2.00%	01/10/2040	USD	396,877	0.11%
385,434	FANNIE MAE POOL ^a	2.00%	01/11/2040	USD	389,557	0.11%
94,307	FANNIE MAE POOL ^a	2.50%	01/04/2041	USD	98,666	0.03%
94,168	FANNIE MAE POOL ^a	2.50%	01/04/2041	USD	97,591	0.03%
47,095	FANNIE MAE POOL ^a	2.00%	01/05/2041	USD	47,892	0.01%
94,432	FANNIE MAE POOL ^a	2.50%	01/05/2041	USD	97,574	0.03%
7,625	FANNIE MAE POOL ^a	4.50%	01/06/2041	USD	8,499	0.00%
39,673	FANNIE MAE POOL ^a	6.00%	01/07/2041	USD	45,838	0.01%
16,136	FANNIE MAE POOL ^a	4.00%	01/06/2042	USD	17,181	0.00%
110,887	FANNIE MAE POOL ^a	4.00%	01/08/2042	USD	121,410	0.03%
29,120	FANNIE MAE POOL ^a	3.00%	01/09/2042	USD	30,942	0.01%
20,306	FANNIE MAE POOL ^a	4.00%	01/10/2042	USD	22,204	0.01%
101,546	FANNIE MAE POOL ^a	4.00%	01/11/2042	USD	110,884	0.03%
16,525	FANNIE MAE POOL ^a	4.00%	01/12/2042	USD	18,014	0.01%
215,595	FANNIE MAE POOL ^a	3.00%	01/01/2043	USD	228,624	0.07%
112,364	FANNIE MAE POOL ^a	4.50%	01/03/2043	USD	125,144	0.04%
21,531	FANNIE MAE POOL ^a	4.00%	01/06/2043	USD	23,659	0.01%
24,815	FANNIE MAE POOL ^a	3.50%	01/07/2043	USD	26,620	0.01%
46,477	FANNIE MAE POOL ^a	4.00%	01/07/2043	USD	51,251	0.01%
28,836	FANNIE MAE POOL ^a	4.00%	01/07/2043	USD	31,806	0.01%
25,027	FANNIE MAE POOL ^a	4.00%	01/07/2043	USD	27,500	0.01%
164,435	FANNIE MAE POOL ^a	3.50%	01/08/2043	USD	179,399	0.05%
25,408	FANNIE MAE POOL ^a	4.00%	01/08/2043	USD	27,692	0.01%
30,197	FANNIE MAE POOL ^a	3.50%	01/09/2043	USD	32,500	0.01%
57,781	FANNIE MAE POOL ^a	4.50%	01/09/2043	USD	63,849	0.02%
12,935	FANNIE MAE POOL ^a	4.50%	01/09/2043	USD	14,221	0.00%
25,688	FANNIE MAE POOL ^a	4.50%	01/10/2043	USD	28,370	0.01%
26,276	FANNIE MAE POOL ^a	4.50%	01/11/2043	USD	28,853	0.01%
27,690	FANNIE MAE POOL ^a	4.50%	01/12/2043	USD	30,460	0.01%
48,741	FANNIE MAE POOL ^a	4.50%	01/01/2044	USD	54,056	0.02%
23,718	FANNIE MAE POOL ^a	4.50%	01/01/2044	USD	26,016	0.01%
27,594	FANNIE MAE POOL ^a	4.50%	01/02/2044	USD	30,545	0.01%
25,349	FANNIE MAE POOL ^a	4.50%	01/02/2044	USD	27,609	0.01%
38,575	FANNIE MAE POOL ^a	4.50%	01/04/2044	USD	43,139	0.01%
11,312	FANNIE MAE POOL ^a	5.00%	01/07/2044	USD	12,523	0.00%
20,943	FANNIE MAE POOL ^a	4.50%	01/10/2044	USD	23,144	0.01%
111,169	FANNIE MAE POOL ^a	4.00%	01/09/2045	USD	120,301	0.03%
60,486	FANNIE MAE POOL ^a	4.00%	01/09/2045	USD	66,676	0.02%
172,388	FANNIE MAE POOL ^a	4.50%	01/10/2045	USD	192,008	0.05%
66,461	FANNIE MAE POOL ^a	3.50%	01/12/2045	USD	71,272	0.02%
72,708	FANNIE MAE POOL ^a	3.50%	01/01/2046	USD	78,328	0.02%
58,439	FANNIE MAE POOL ^a	3.50%	01/01/2046	USD	62,667	0.02%
223,671	FANNIE MAE POOL ^a	4.00%	01/01/2046	USD	248,633	0.07%
77,823	FANNIE MAE POOL ^a	3.00%	01/07/2046	USD	82,100	0.02%
96,854	FANNIE MAE POOL ^a	3.00%	01/10/2046	USD	102,378	0.03%
94,835	FANNIE MAE POOL ^a	3.00%	01/12/2046	USD	100,270	0.03%
40,868	FANNIE MAE POOL ^a	3.50%	01/12/2046	USD	43,738	0.01%

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THE SEI U.S. FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
132,962	FANNIE MAE POOL ^a	3.00%	01/01/2047	USD	140,409	0.04%
46,517	FANNIE MAE POOL ^a	3.00%	01/01/2047	USD	49,059	0.01%
186,560	FANNIE MAE POOL ^a	3.00%	01/02/2047	USD	197,068	0.06%
60,652	FANNIE MAE POOL ^a	3.50%	01/02/2047	USD	64,667	0.02%
133,262	FANNIE MAE POOL ^a	4.00%	01/02/2047	USD	145,519	0.04%
142,414	FANNIE MAE POOL ^a	3.00%	01/04/2047	USD	150,479	0.04%
27,017	FANNIE MAE POOL ^a	4.00%	01/04/2047	USD	29,737	0.01%
20,596	FANNIE MAE POOL ^a	4.00%	01/04/2047	USD	22,893	0.01%
15,284	FANNIE MAE POOL ^a	4.00%	01/04/2047	USD	16,361	0.00%
53,506	FANNIE MAE POOL ^a	4.00%	01/06/2047	USD	57,349	0.02%
45,118	FANNIE MAE POOL ^a	4.00%	01/07/2047	USD	48,281	0.01%
42,940	FANNIE MAE POOL ^a	4.00%	01/07/2047	USD	46,035	0.01%
148,404	FANNIE MAE POOL ^a	3.00%	01/09/2047	USD	156,487	0.04%
24,913	FANNIE MAE POOL ^a	4.00%	01/10/2047	USD	27,691	0.01%
20,422	FANNIE MAE POOL ^a	4.00%	01/10/2047	USD	22,470	0.01%
30,235	FANNIE MAE POOL ^a	4.00%	01/01/2048	USD	32,396	0.01%
136,133	FANNIE MAE POOL ^a	3.50%	01/03/2048	USD	144,119	0.04%
200,710	FANNIE MAE POOL ^a	4.50%	01/05/2048	USD	215,701	0.06%
120,979	FANNIE MAE POOL ^a	4.50%	01/05/2048	USD	129,927	0.04%
731,843	FANNIE MAE POOL ^a	4.00%	01/07/2048	USD	800,711	0.23%
174,459	FANNIE MAE POOL ^a	4.50%	01/07/2048	USD	193,850	0.06%
253,717	FANNIE MAE POOL ^a	4.50%	01/08/2048	USD	281,013	0.08%
39,708	FANNIE MAE POOL ^a	4.50%	01/08/2048	USD	42,666	0.01%
143,288	FANNIE MAE POOL ^a	4.00%	01/09/2048	USD	156,062	0.04%
87,615	FANNIE MAE POOL ^a	4.00%	01/09/2048	USD	95,823	0.03%
44,385	FANNIE MAE POOL ^a	4.00%	01/09/2048	USD	47,494	0.01%
121,456	FANNIE MAE POOL ^a	4.00%	01/10/2048	USD	132,313	0.04%
77,683	FANNIE MAE POOL ^a	4.00%	01/10/2048	USD	83,467	0.02%
216,858	FANNIE MAE POOL ^a	4.50%	01/10/2048	USD	238,863	0.07%
64,784	FANNIE MAE POOL ^a	3.50%	01/11/2048	USD	69,008	0.02%
131,013	FANNIE MAE POOL ^a	4.00%	01/11/2048	USD	143,118	0.04%
24,714	FANNIE MAE POOL ^a	4.00%	01/11/2048	USD	26,830	0.01%
72,968	FANNIE MAE POOL ^a	4.50%	01/11/2048	USD	81,669	0.02%
117,623	FANNIE MAE POOL ^a	4.00%	01/12/2048	USD	130,883	0.04%
59,353	FANNIE MAE POOL ^a	4.50%	01/12/2048	USD	63,690	0.02%
124,218	FANNIE MAE POOL ^a	5.00%	01/12/2048	USD	137,692	0.04%
143,790	FANNIE MAE POOL ^a	5.50%	01/12/2048	USD	163,360	0.05%
402,550	FANNIE MAE POOL ^a	4.50%	01/01/2049	USD	445,192	0.13%
208,723	FANNIE MAE POOL ^a	4.00%	01/02/2049	USD	228,284	0.07%
233,820	FANNIE MAE POOL ^a	4.50%	01/02/2049	USD	257,703	0.07%
100,077	FANNIE MAE POOL ^a	4.00%	01/05/2049	USD	110,306	0.03%
21,053	FANNIE MAE POOL ^a	4.00%	01/05/2049	USD	22,781	0.01%
182,139	FANNIE MAE POOL ^a	4.50%	01/06/2049	USD	201,548	0.06%
894,956	FANNIE MAE POOL ^a	5.00%	01/06/2049	USD	998,344	0.29%
398,489	FANNIE MAE POOL ^a	5.50%	01/06/2049	USD	453,471	0.13%
180,110	FANNIE MAE POOL ^a	4.50%	01/07/2049	USD	199,452	0.06%
154,777	FANNIE MAE POOL ^a	4.50%	01/08/2049	USD	170,587	0.05%
1,192,484	FANNIE MAE POOL ^a	5.00%	01/08/2049	USD	1,346,289	0.38%
380,340	FANNIE MAE POOL ^a	5.00%	01/08/2049	USD	426,520	0.12%
176,349	FANNIE MAE POOL ^a	5.00%	01/11/2049	USD	194,549	0.06%
120,175	FANNIE MAE POOL ^a	4.00%	01/12/2049	USD	131,210	0.04%
51,017	FANNIE MAE POOL ^a	4.00%	01/12/2049	USD	55,084	0.02%
327,786	FANNIE MAE POOL ^a	3.00%	01/02/2050	USD	343,769	0.10%
148,857	FANNIE MAE POOL ^a	4.00%	01/04/2050	USD	161,581	0.05%
126,724	FANNIE MAE POOL ^a	4.50%	01/04/2050	USD	142,367	0.04%
6,963	FANNIE MAE POOL ^a	3.00%	01/09/2050	USD	7,282	0.00%
85,805	FANNIE MAE POOL ^a	2.50%	01/10/2050	USD	88,027	0.03%
86,441	FANNIE MAE POOL ^a	2.50%	01/11/2050	USD	88,452	0.03%
88,937	FANNIE MAE POOL ^a	2.50%	01/01/2051	USD	91,496	0.03%
85,334	FANNIE MAE POOL ^a	2.50%	01/01/2051	USD	87,774	0.02%
94,074	FANNIE MAE POOL ^a	2.00%	01/02/2051	USD	94,169	0.03%
89,820	FANNIE MAE POOL ^a	2.50%	01/02/2051	USD	92,242	0.03%
87,775	FANNIE MAE POOL ^a	2.50%	01/02/2051	USD	90,135	0.03%
93,384	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	93,259	0.03%
92,832	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	92,831	0.03%
90,306	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	90,370	0.03%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
341,042	FANNIE MAE POOL ^a	2.00%	01/04/2051	USD	341,639	0.10%
97,091	FANNIE MAE POOL ^a	2.00%	01/04/2051	USD	97,035	0.03%
94,037	FANNIE MAE POOL ^a	2.00%	01/04/2051	USD	93,971	0.03%
97,001	FANNIE MAE POOL ^a	2.50%	01/04/2051	USD	99,403	0.03%
95,402	FANNIE MAE POOL ^a	2.50%	01/06/2051	USD	98,328	0.03%
99,440	FANNIE MAE POOL ^a	2.00%	01/07/2051	USD	99,303	0.03%
97,599	FANNIE MAE POOL ^a	2.00%	01/07/2051	USD	97,744	0.03%
96,629	FANNIE MAE POOL ^a	2.50%	01/07/2051	USD	99,233	0.03%
98,874	FANNIE MAE POOL ^a	2.50%	01/09/2051	USD	101,505	0.03%
98,489	FANNIE MAE POOL ^a	2.50%	01/10/2051	USD	101,486	0.03%
670,544	FANNIE MAE POOL ^a	3.00%	01/12/2054	USD	709,625	0.20%
72,478	FANNIE MAE POOL ^a	3.00%	01/02/2055	USD	76,229	0.02%
94,041	FANNIE MAE POOL ^a	4.00%	01/02/2056	USD	104,310	0.03%
131,123	FANNIE MAE POOL ^a	5.50%	01/09/2056	USD	153,319	0.04%
52,657	FANNIE MAE POOL ^a	4.00%	01/01/2057	USD	58,407	0.02%
145,642	FANNIE MAE POOL ^a	4.50%	01/09/2057	USD	161,911	0.05%
117,490	FANNIE MAE POOL ^a	4.00%	01/08/2059	USD	131,233	0.04%
863,665	FANNIE MAE POOL ^a	3.00%	01/07/2060	USD	919,365	0.26%
637,132	FANNIE MAE POOL ^a	3.00%	01/07/2060	USD	672,915	0.19%
86,820	FANNIE MAE POOL FRN ^a	2.29%	01/06/2045	USD	90,260	0.03%
272,297	FANNIE MAE POOL FRN ^a	2.70%	01/01/2046	USD	283,301	0.08%
42,216	FANNIE MAE REMICS SER 2017-13 CL PA CLASS PA SERIES 2017-13 ^a	3.00%	25/08/2046	USD	43,635	0.01%
82,821	FANNIE MAE REMICS CLASS A SERIES 2019-35 ^a	3.00%	25/07/2049	USD	85,159	0.02%
44,073	FANNIE MAE REMICS CLASS AB SERIES 2018-15 ^a	3.00%	25/03/2048	USD	46,157	0.01%
97,779	FANNIE MAE REMICS CLASS AB SERIES 2020-48 ^a	2.00%	25/07/2050	USD	99,040	0.03%
89,849	FANNIE MAE REMICS CLASS AI SERIES 2012-101 ^a	3.00%	25/06/2027	USD	3,060	0.00%
84,103	FANNIE MAE REMICS CLASS AI SERIES 2014-47 ^a	1.63%	25/08/2044	USD	4,504	0.00%
345,490	FANNIE MAE REMICS CLASS AP SERIES 2013-11 ^a	1.50%	25/01/2043	USD	344,440	0.10%
14,705	FANNIE MAE REMICS CLASS BA SERIES 2012-46 ^a	6.00%	25/05/2042	USD	16,961	0.00%
77,637	FANNIE MAE REMICS CLASS BC SERIES 2013-9 ^a	6.50%	25/07/2042	USD	91,192	0.03%
110,956	FANNIE MAE REMICS CLASS BP SERIES 2013-43 ^a	1.75%	25/05/2043	USD	112,177	0.03%
46,418	FANNIE MAE REMICS CLASS CB SERIES 2013-9 ^a	5.50%	25/04/2042	USD	52,282	0.01%
20,082	FANNIE MAE REMICS CLASS CS SERIES 2012-133 FRN ^a	6.05%	25/12/2042	USD	3,573	0.00%
300,163	FANNIE MAE REMICS CLASS DA SERIES 2020-48 ^a	2.00%	25/07/2050	USD	300,250	0.09%
370,301	FANNIE MAE REMICS CLASS EC SERIES 2021-27 ^a	1.50%	25/05/2051	USD	365,945	0.10%
37,347	FANNIE MAE REMICS CLASS IO SERIES 2015-55 FRN ^a	1.42%	25/08/2055	USD	1,488	0.00%
223,837	FANNIE MAE REMICS CLASS KC SERIES 2018-14 ^a	3.00%	25/03/2048	USD	234,521	0.07%
137,805	FANNIE MAE REMICS CLASS KL SERIES 2018-8 ^a	2.50%	25/03/2047	USD	141,178	0.04%
68,141	FANNIE MAE REMICS CLASS MA SERIES 2014-73 ^a	2.50%	25/11/2044	USD	69,518	0.02%
436,687	FANNIE MAE REMICS CLASS MA SERIES 2016-48 ^a	2.00%	25/06/2038	USD	446,658	0.13%
106,732	FANNIE MAE REMICS CLASS MI SERIES 2006-104 FRN ^a	6.65%	25/11/2036	USD	10,781	0.00%
220,828	FANNIE MAE REMICS CLASS ND SERIES 2021-78 ^a	1.50%	25/11/2051	USD	220,580	0.06%
7,803	FANNIE MAE REMICS CLASS NS SERIES 2012-75 FRN ^a	6.50%	25/07/2042	USD	1,292	0.00%
92,782	FANNIE MAE REMICS CLASS NX SERIES 2012-151 ^a	1.50%	25/01/2043	USD	91,902	0.03%
127,573	FANNIE MAE REMICS CLASS NZ SERIES 2011-59 ^a	5.50%	25/07/2041	USD	145,078	0.04%
412,263	FANNIE MAE REMICS CLASS PA SERIES 2015-84 ^a	1.70%	25/08/2033	USD	418,793	0.12%
13,868	FANNIE MAE REMICS CLASS PA SERIES 2018-55 ^a	3.50%	25/01/2047	USD	14,215	0.00%
235,172	FANNIE MAE REMICS CLASS PA SERIES 2019-25 ^a	3.00%	25/05/2048	USD	245,841	0.07%
725,439	FANNIE MAE REMICS CLASS PC SERIES 2016-57 ^a	1.75%	25/06/2046	USD	722,582	0.21%
100,395	FANNIE MAE REMICS CLASS QA SERIES 2018-57 ^a	3.50%	25/05/2046	USD	102,629	0.03%
35,117	FANNIE MAE REMICS CLASS QG SERIES 2001-81 ^a	6.50%	25/01/2032	USD	40,253	0.01%
27,745	FANNIE MAE REMICS CLASS SA SERIES 2012-74 FRN ^a	6.55%	25/03/2042	USD	3,882	0.00%
143,323	FANNIE MAE REMICS CLASS SK SERIES 2007-77 FRN ^a	5.77%	25/08/2037	USD	22,018	0.01%
109,020	FANNIE MAE REMICS CLASS SM SERIES 2006-125 FRN ^a	7.10%	25/01/2037	USD	21,912	0.01%
110,547	FANNIE MAE REMICS CLASS WE SERIES 2006-4 ^a	4.50%	25/02/2036	USD	119,471	0.03%
2,487	FANNIE MAE REMICS CLASS YS SERIES 2012-70 FRN ^a	6.55%	25/02/2041	USD	23	0.00%
75,049	FANNIE MAE REMICS CLASS YZ SERIES 2001-52 ^a	6.50%	25/10/2031	USD	86,457	0.02%
99,912	FANNIE MAE REMICS CLASS ZA SERIES 2005-29 ^a	5.50%	25/04/2035	USD	113,389	0.03%
200,000	FANNIE MAE-ACES CLASS 1A2 SERIES 2018-M15 ^a	3.70%	25/01/2036	USD	228,107	0.07%
99,895	FANNIE MAE-ACES CLASS 3A3 SERIES 2019-M23 ^a	2.72%	25/10/2031	USD	107,094	0.03%
54,000	FANNIE MAE-ACES CLASS A2 SERIES 2017-M7 ^a	2.96%	25/02/2027	USD	57,229	0.02%
21,068	FANNIE MAE-ACES CLASS AL SERIES 2016-M11 ^a	2.94%	25/07/2039	USD	21,583	0.01%
97,678	FANNIE MAE-ACES CLASS APT2 SERIES 2018-M9 ^a	3.12%	25/04/2028	USD	105,856	0.03%
148,768	FIRST FRANKLIN MORTGAGE LOAN TRUST 2006-FF9 CLASS 1A SERIES 2006-FF9 FRN ^a	0.35%	25/06/2036	USD	148,377	0.04%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
13,933	FLAGSTAR MORTGAGE TRUST 2018-2 CLASS A4 SERIES 2018-2 144A ^a	3.50%	25/04/2048	USD	13,972	0.00%
163,000	FORD CREDIT AUTO OWNER TRUST CLASS A SERIES 2018-1 144A ^a	3.19%	15/07/2031	USD	171,905	0.05%
840	FREDDIE MAC GOLD POOL ^a	6.00%	01/01/2024	USD	855	0.00%
90,900	FREDDIE MAC GOLD POOL ^a	3.00%	01/03/2031	USD	95,679	0.03%
38,767	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2032	USD	40,919	0.01%
181,983	FREDDIE MAC GOLD POOL ^a	3.50%	01/12/2033	USD	192,444	0.05%
13,279	FREDDIE MAC GOLD POOL ^a	4.00%	01/01/2036	USD	14,462	0.00%
45,207	FREDDIE MAC GOLD POOL ^a	4.00%	01/10/2036	USD	49,005	0.01%
11,409	FREDDIE MAC GOLD POOL ^a	4.00%	01/03/2037	USD	12,517	0.00%
8,041	FREDDIE MAC GOLD POOL ^a	4.00%	01/03/2037	USD	8,663	0.00%
2,311	FREDDIE MAC GOLD POOL ^a	5.50%	01/05/2037	USD	2,441	0.00%
39,634	FREDDIE MAC GOLD POOL ^a	6.00%	01/06/2038	USD	45,992	0.01%
246,960	FREDDIE MAC GOLD POOL ^a	4.00%	01/08/2038	USD	265,558	0.08%
15,618	FREDDIE MAC GOLD POOL ^a	5.50%	01/12/2038	USD	17,902	0.01%
10,381	FREDDIE MAC GOLD POOL ^a	4.50%	01/06/2039	USD	11,412	0.00%
14,237	FREDDIE MAC GOLD POOL ^a	4.50%	01/07/2039	USD	15,985	0.00%
5,409	FREDDIE MAC GOLD POOL ^a	6.50%	01/09/2039	USD	6,092	0.00%
52,521	FREDDIE MAC GOLD POOL ^a	6.00%	01/11/2039	USD	60,909	0.02%
42,712	FREDDIE MAC GOLD POOL ^a	4.00%	01/10/2042	USD	46,684	0.01%
190,276	FREDDIE MAC GOLD POOL ^a	4.00%	01/01/2043	USD	207,203	0.06%
135,272	FREDDIE MAC GOLD POOL ^a	3.50%	01/03/2043	USD	145,642	0.04%
52,872	FREDDIE MAC GOLD POOL ^a	3.50%	01/05/2043	USD	57,159	0.02%
32,229	FREDDIE MAC GOLD POOL ^a	4.00%	01/07/2043	USD	35,853	0.01%
183,857	FREDDIE MAC GOLD POOL ^a	4.50%	01/12/2043	USD	204,600	0.06%
156,774	FREDDIE MAC GOLD POOL ^a	4.50%	01/02/2044	USD	173,216	0.05%
28,772	FREDDIE MAC GOLD POOL ^a	4.50%	01/03/2044	USD	31,801	0.01%
86,301	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	96,769	0.03%
70,955	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	78,864	0.02%
31,306	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	35,103	0.01%
30,639	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	34,054	0.01%
26,611	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	29,187	0.01%
22,853	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	25,293	0.01%
20,782	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	22,694	0.01%
15,230	FREDDIE MAC GOLD POOL ^a	4.50%	01/04/2044	USD	16,570	0.00%
96,084	FREDDIE MAC GOLD POOL ^a	4.00%	01/08/2044	USD	105,741	0.03%
387,256	FREDDIE MAC GOLD POOL ^a	3.50%	01/01/2045	USD	417,362	0.12%
701,719	FREDDIE MAC GOLD POOL ^a	3.50%	01/03/2045	USD	755,502	0.22%
298,682	FREDDIE MAC GOLD POOL ^a	3.50%	01/10/2045	USD	321,915	0.09%
120,384	FREDDIE MAC GOLD POOL ^a	3.50%	01/06/2046	USD	127,724	0.04%
32,099	FREDDIE MAC GOLD POOL ^a	3.50%	01/06/2046	USD	34,435	0.01%
37,034	FREDDIE MAC GOLD POOL ^a	3.50%	01/08/2046	USD	39,912	0.01%
141,266	FREDDIE MAC GOLD POOL ^a	3.00%	01/09/2046	USD	148,467	0.04%
141,792	FREDDIE MAC GOLD POOL ^a	3.50%	01/09/2046	USD	151,705	0.04%
175,623	FREDDIE MAC GOLD POOL ^a	3.00%	01/10/2046	USD	184,977	0.05%
86,580	FREDDIE MAC GOLD POOL ^a	3.00%	01/10/2046	USD	91,578	0.03%
120,158	FREDDIE MAC GOLD POOL ^a	3.00%	01/11/2046	USD	126,536	0.04%
229,655	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2047	USD	240,900	0.07%
58,614	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2047	USD	61,880	0.02%
53,532	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2047	USD	56,690	0.02%
495,830	FREDDIE MAC GOLD POOL ^a	3.50%	01/04/2047	USD	533,937	0.15%
285,642	FREDDIE MAC GOLD POOL ^a	3.00%	01/05/2047	USD	302,143	0.09%
136,485	FREDDIE MAC GOLD POOL ^a	3.50%	01/11/2047	USD	144,715	0.04%
105,665	FREDDIE MAC GOLD POOL ^a	3.50%	01/12/2047	USD	113,780	0.03%
62,607	FREDDIE MAC GOLD POOL ^a	3.50%	01/12/2047	USD	66,441	0.02%
674,449	FREDDIE MAC GOLD POOL ^a	3.50%	01/01/2048	USD	730,481	0.21%
678,992	FREDDIE MAC GOLD POOL ^a	3.50%	01/03/2048	USD	731,154	0.21%
492,060	FREDDIE MAC GOLD POOL ^a	4.00%	01/03/2048	USD	538,745	0.15%
132,754	FREDDIE MAC GOLD POOL ^a	5.00%	01/05/2048	USD	149,728	0.04%
338,642	FREDDIE MAC GOLD POOL ^a	4.00%	01/06/2048	USD	368,064	0.11%
42,230	FREDDIE MAC GOLD POOL ^a	5.00%	01/07/2048	USD	46,254	0.01%
118,269	FREDDIE MAC GOLD POOL ^a	4.50%	01/10/2048	USD	127,174	0.04%
44,927	FREDDIE MAC GOLD POOL ^a	5.00%	01/10/2048	USD	49,204	0.01%
20,577	FREDDIE MAC GOLD POOL ^a	5.00%	01/11/2048	USD	22,525	0.01%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
127,000	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS A2 SERIES K136 ^a	2.13%	25/11/2031	USD	130,756	0.04%
330,000	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS A3 SERIES K155 ^a	3.75%	25/04/2033	USD	383,769	0.11%
447,675	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS AL SERIES KF73 FRN ^a	0.69%	25/11/2029	USD	450,443	0.13%
2,581,163	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K723 ^a	0.91%	25/08/2023	USD	32,150	0.01%
84,466	FREDDIE MAC NON GOLD POOL FRN ^a	2.88%	01/11/2047	USD	87,284	0.02%
183,057	FREDDIE MAC NON GOLD POOL FRN ^a	3.02%	01/11/2048	USD	189,172	0.05%
69,504	FREDDIE MAC NON GOLD POOL FRN ^a	2.82%	01/05/2049	USD	71,952	0.02%
102,410	FREDDIE MAC NON GOLD POOL FRN ^a	3.09%	01/02/2050	USD	105,893	0.03%
250,596	FREDDIE MAC POOL ^a	3.00%	01/12/2031	USD	263,238	0.08%
51,397	FREDDIE MAC POOL ^a	3.50%	01/04/2033	USD	54,694	0.02%
418,657	FREDDIE MAC POOL ^a	2.50%	01/01/2036	USD	437,686	0.13%
18,990	FREDDIE MAC POOL ^a	6.00%	01/10/2036	USD	21,823	0.01%
42,211	FREDDIE MAC POOL ^a	3.50%	01/01/2038	USD	45,334	0.01%
61,420	FREDDIE MAC POOL ^a	3.50%	01/01/2038	USD	65,502	0.02%
27,455	FREDDIE MAC POOL ^a	5.00%	01/03/2038	USD	31,168	0.01%
16,185	FREDDIE MAC POOL ^a	5.50%	01/12/2038	USD	18,457	0.01%
195,548	FREDDIE MAC POOL ^a	2.00%	01/09/2041	USD	198,856	0.06%
170,943	FREDDIE MAC POOL ^a	3.00%	01/09/2046	USD	179,923	0.05%
50,238	FREDDIE MAC POOL ^a	3.50%	01/12/2047	USD	53,176	0.02%
90,804	FREDDIE MAC POOL ^a	3.50%	01/06/2048	USD	96,606	0.03%
98,093	FREDDIE MAC POOL ^a	3.00%	01/09/2048	USD	103,444	0.03%
289,949	FREDDIE MAC POOL ^a	4.00%	01/11/2048	USD	316,578	0.09%
24,679	FREDDIE MAC POOL ^a	5.00%	01/11/2048	USD	27,171	0.01%
392,128	FREDDIE MAC POOL ^a	4.00%	01/07/2049	USD	432,259	0.12%
117,618	FREDDIE MAC POOL ^a	3.00%	01/09/2049	USD	123,546	0.04%
15,567	FREDDIE MAC POOL ^a	3.50%	01/04/2050	USD	16,792	0.00%
90,264	FREDDIE MAC POOL ^a	2.00%	01/11/2050	USD	90,306	0.03%
191,931	FREDDIE MAC POOL ^a	2.00%	01/12/2050	USD	192,268	0.05%
88,497	FREDDIE MAC POOL ^a	2.50%	01/12/2050	USD	91,047	0.03%
87,920	FREDDIE MAC POOL ^a	2.50%	01/01/2051	USD	90,290	0.03%
92,174	FREDDIE MAC POOL ^a	2.00%	01/02/2051	USD	92,239	0.03%
92,079	FREDDIE MAC POOL ^a	2.00%	01/02/2051	USD	92,100	0.03%
93,420	FREDDIE MAC POOL ^a	2.00%	01/03/2051	USD	93,294	0.03%
57,130	FREDDIE MAC POOL ^a	2.00%	01/05/2051	USD	57,214	0.02%
193,779	FREDDIE MAC POOL ^a	2.50%	01/07/2051	USD	199,366	0.06%
97,305	FREDDIE MAC POOL ^a	2.50%	01/07/2051	USD	99,995	0.03%
400,000	FREDDIE MAC POOL ^a	2.00%	01/12/2051	USD	399,461	0.11%
18,812	FREDDIE MAC REMICS SER 4705 CL A CLASS A SERIES 4705 ^a	4.50%	15/09/2042	USD	18,951	0.01%
232,040	FREDDIE MAC REMICS CLASS AB SERIES 5091 ^a	1.50%	25/03/2051	USD	228,327	0.07%
100,741	FREDDIE MAC REMICS CLASS AB SERIES 5119 ^a	1.50%	25/08/2049	USD	99,706	0.03%
46,177	FREDDIE MAC REMICS CLASS CA SERIES 4763 ^a	3.00%	15/09/2038	USD	48,402	0.01%
24,511	FREDDIE MAC REMICS CLASS CJ SERIES 4813 ^a	3.00%	15/08/2048	USD	25,298	0.01%
193,841	FREDDIE MAC REMICS CLASS DA SERIES 4880 ^a	3.00%	15/05/2050	USD	203,217	0.06%
423,411	FREDDIE MAC REMICS CLASS HZ SERIES 4639 ^a	3.25%	15/04/2053	USD	460,997	0.13%
44,163	FREDDIE MAC REMICS CLASS IO SERIES 4239 ^a	3.50%	15/06/2027	USD	2,015	0.00%
64,969	FREDDIE MAC REMICS CLASS IO SERIES 4415 FRN ^a	1.59%	15/04/2041	USD	3,606	0.00%
88,975	FREDDIE MAC REMICS CLASS JI SERIES 5010 ^a	2.50%	25/09/2050	USD	12,915	0.00%
116,459	FREDDIE MAC REMICS CLASS KA SERIES 4767 ^a	3.00%	15/03/2048	USD	122,099	0.03%
37,906	FREDDIE MAC REMICS CLASS LZ SERIES 2484 ^a	6.50%	15/07/2032	USD	44,354	0.01%
92,327	FREDDIE MAC REMICS CLASS MI SERIES 5018 ^a	2.00%	25/10/2050	USD	11,758	0.00%
83,954	FREDDIE MAC REMICS CLASS PA SERIES 4205 ^a	1.75%	15/05/2043	USD	85,048	0.02%
234,703	FREDDIE MAC REMICS CLASS PA SERIES 4742 ^a	3.00%	15/10/2047	USD	240,041	0.07%
45,063	FREDDIE MAC REMICS CLASS PA SERIES 4846 ^a	4.00%	15/06/2047	USD	46,075	0.01%
25,140	FREDDIE MAC REMICS CLASS PF SERIES 4846 FRN ^a	0.46%	15/12/2048	USD	25,011	0.01%
150,562	FREDDIE MAC REMICS CLASS QC SERIES 4426 ^a	1.75%	15/07/2037	USD	152,254	0.04%
15,267	FREDDIE MAC REMICS CLASS SA SERIES 2433 FRN ^a	20.64%	15/02/2032	USD	20,760	0.01%
26,694	FREDDIE MAC REMICS CLASS SA SERIES 4310 FRN ^a	5.84%	15/02/2044	USD	4,122	0.00%
3,798	FREDDIE MAC REMICS CLASS SB SERIES 3451 FRN ^a	5.92%	15/05/2038	USD	447	0.00%
9,961	FREDDIE MAC REMICS CLASS SB SERIES 3621 FRN ^a	6.12%	15/01/2040	USD	1,712	0.00%
53,670	FREDDIE MAC REMICS CLASS SG SERIES 3947 FRN ^a	5.84%	15/10/2041	USD	8,157	0.00%
75,323	FREDDIE MAC REMICS CLASS ST SERIES 4099 FRN ^a	5.89%	15/08/2042	USD	12,144	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
15,303	FREDDIE MAC REMICS CLASS XG SERIES 2399 ^a	6.50%	15/01/2032	USD	17,338	0.00%
36,372	FREDDIE MAC REMICS CLASS Z SERIES 4210 ^a	3.00%	15/05/2043	USD	37,817	0.01%
17,160	FREDDIE MAC REMICS CLASS ZA SERIES R007 ^a	6.00%	15/05/2036	USD	19,711	0.01%
100,000	FREDDIE MAC STACR REMIC TRUST 2021-DNA6 CLASS M2 SERIES 2021-DNA6 144A FRN ^a	1.55%	25/10/2041	USD	100,046	0.03%
307,080	FREDDIE MAC STRIPS CLASS 30 SERIES 264 ^a	3.00%	15/07/2042	USD	317,440	0.09%
29,500	FREDDIE MAC STRIPS CLASS S4 SERIES 328 FRN ^a	1.73%	15/02/2038	USD	1,575	0.00%
17,737	GINNIE MAE I POOL ^a	5.00%	15/04/2040	USD	20,491	0.01%
35,522	GINNIE MAE I POOL ^a	5.00%	15/05/2040	USD	40,934	0.01%
51,693	GINNIE MAE I POOL ^a	3.00%	15/09/2042	USD	54,161	0.02%
23,078	GINNIE MAE I POOL ^a	3.00%	15/09/2042	USD	24,328	0.01%
145,095	GINNIE MAE I POOL ^a	3.00%	15/10/2042	USD	152,033	0.04%
414,050	GINNIE MAE I POOL ^a	3.00%	15/04/2045	USD	439,218	0.13%
21,567	GINNIE MAE I POOL ^a	4.50%	15/08/2047	USD	24,248	0.01%
6,758	GINNIE MAE II POOL ^a	6.50%	20/10/2037	USD	7,959	0.00%
36,148	GINNIE MAE II POOL ^a	6.00%	20/09/2038	USD	40,950	0.01%
6,218	GINNIE MAE II POOL ^a	5.00%	20/12/2039	USD	6,873	0.00%
6,368	GINNIE MAE II POOL ^a	4.50%	20/01/2040	USD	6,986	0.00%
11,839	GINNIE MAE II POOL ^a	4.50%	20/05/2040	USD	12,988	0.00%
16,659	GINNIE MAE II POOL ^a	5.00%	20/07/2040	USD	18,653	0.01%
14,346	GINNIE MAE II POOL ^a	6.00%	20/08/2040	USD	16,550	0.00%
66,600	GINNIE MAE II POOL ^a	4.50%	20/03/2041	USD	73,492	0.02%
14,507	GINNIE MAE II POOL ^a	4.50%	20/07/2041	USD	16,062	0.00%
20,050	GINNIE MAE II POOL ^a	6.00%	20/11/2041	USD	23,110	0.01%
187,623	GINNIE MAE II POOL ^a	3.50%	20/03/2046	USD	198,614	0.06%
101,867	GINNIE MAE II POOL ^a	3.50%	20/04/2046	USD	107,683	0.03%
20,355	GINNIE MAE II POOL ^a	3.50%	20/06/2046	USD	21,450	0.01%
40,502	GINNIE MAE II POOL ^a	3.50%	20/09/2046	USD	42,650	0.01%
161,102	GINNIE MAE II POOL ^a	3.50%	20/11/2046	USD	169,535	0.05%
233,974	GINNIE MAE II POOL ^a	3.00%	20/12/2046	USD	244,405	0.07%
32,603	GINNIE MAE II POOL ^a	5.00%	20/05/2047	USD	35,539	0.01%
933,350	GINNIE MAE II POOL ^a	4.00%	20/06/2047	USD	994,131	0.28%
295,105	GINNIE MAE II POOL ^a	4.50%	20/06/2047	USD	317,150	0.09%
19,196	GINNIE MAE II POOL ^a	4.00%	20/07/2047	USD	20,473	0.01%
45,289	GINNIE MAE II POOL ^a	4.00%	20/08/2047	USD	48,271	0.01%
33,237	GINNIE MAE II POOL ^a	4.50%	20/08/2047	USD	35,695	0.01%
104,322	GINNIE MAE II POOL ^a	4.00%	20/09/2047	USD	110,986	0.03%
36,809	GINNIE MAE II POOL ^a	3.50%	20/10/2047	USD	38,690	0.01%
36,335	GINNIE MAE II POOL ^a	3.50%	20/10/2047	USD	38,770	0.01%
94,043	GINNIE MAE II POOL ^a	3.00%	20/11/2047	USD	98,224	0.03%
304,632	GINNIE MAE II POOL ^a	3.50%	20/11/2047	USD	320,500	0.09%
67,120	GINNIE MAE II POOL ^a	4.00%	20/11/2047	USD	71,582	0.02%
129,956	GINNIE MAE II POOL ^a	3.50%	20/01/2048	USD	137,922	0.04%
115,588	GINNIE MAE II POOL ^a	4.00%	20/03/2048	USD	122,962	0.04%
30,790	GINNIE MAE II POOL ^a	4.00%	20/03/2048	USD	32,965	0.01%
306,991	GINNIE MAE II POOL ^a	5.00%	20/03/2048	USD	334,343	0.10%
47,682	GINNIE MAE II POOL ^a	4.00%	20/04/2048	USD	51,099	0.01%
37,750	GINNIE MAE II POOL ^a	4.00%	20/04/2048	USD	40,476	0.01%
36,778	GINNIE MAE II POOL ^a	4.00%	20/04/2048	USD	39,775	0.01%
46,632	GINNIE MAE II POOL ^a	4.50%	20/04/2048	USD	49,713	0.01%
112,361	GINNIE MAE II POOL ^a	5.00%	20/05/2048	USD	120,601	0.03%
127,552	GINNIE MAE II POOL ^a	4.50%	20/06/2048	USD	135,747	0.04%
347,436	GINNIE MAE II POOL ^a	5.00%	20/06/2048	USD	371,915	0.11%
68,263	GINNIE MAE II POOL ^a	5.00%	20/07/2048	USD	73,175	0.02%
207,158	GINNIE MAE II POOL ^a	4.50%	20/08/2048	USD	219,531	0.06%
135,271	GINNIE MAE II POOL ^a	5.00%	20/08/2048	USD	145,252	0.04%
56,228	GINNIE MAE II POOL ^a	4.00%	20/09/2048	USD	59,581	0.02%
48,421	GINNIE MAE II POOL ^a	4.50%	20/09/2048	USD	51,430	0.01%
84,274	GINNIE MAE II POOL ^a	5.00%	20/11/2048	USD	90,177	0.03%
13,617	GINNIE MAE II POOL ^a	4.50%	20/12/2048	USD	14,415	0.00%
67,845	GINNIE MAE II POOL ^a	5.00%	20/12/2048	USD	72,461	0.02%
162,863	GINNIE MAE II POOL ^a	5.00%	20/01/2049	USD	176,464	0.05%
30,072	GINNIE MAE II POOL ^a	5.00%	20/01/2049	USD	32,032	0.01%
167,147	GINNIE MAE II POOL ^a	4.50%	20/02/2049	USD	184,368	0.05%
8,610	GINNIE MAE II POOL ^a	5.00%	20/02/2049	USD	9,429	0.00%
15,192	GINNIE MAE II POOL ^a	4.50%	20/03/2049	USD	16,333	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
31,824	GINNIE MAE II POOL ^a	5.00%	20/03/2049	USD	34,816	0.01%
18,414	GINNIE MAE II POOL ^a	4.50%	20/04/2049	USD	19,593	0.01%
56,129	GINNIE MAE II POOL ^a	4.00%	20/05/2049	USD	59,741	0.02%
41,901	GINNIE MAE II POOL ^a	4.50%	20/05/2049	USD	44,625	0.01%
23,868	GINNIE MAE II POOL ^a	4.50%	20/05/2049	USD	25,392	0.01%
124,481	GINNIE MAE II POOL ^a	4.00%	20/06/2049	USD	132,041	0.04%
122,832	GINNIE MAE II POOL ^a	4.00%	20/07/2049	USD	132,143	0.04%
85,899	GINNIE MAE II POOL ^a	3.00%	20/10/2049	USD	87,486	0.02%
120,878	GINNIE MAE II POOL ^a	4.00%	20/11/2049	USD	126,262	0.04%
72,795	GINNIE MAE II POOL ^a	3.00%	20/01/2050	USD	75,451	0.02%
62,623	GINNIE MAE II POOL ^a	3.50%	20/10/2050	USD	65,323	0.02%
62,274	GINNIE MAE II POOL ^a	3.50%	20/11/2050	USD	64,953	0.02%
68,420	GINNIE MAE II POOL ^a	4.50%	20/12/2050	USD	72,692	0.02%
1,043,293	GINNIE MAE II POOL ^a	3.00%	20/10/2051	USD	1,083,096	0.31%
13,589	GINNIE MAE II POOL FRN ^a	1.88%	20/06/2032	USD	14,118	0.00%
74,917	GLOBAL SC FINANCE II SRL CLASS A2 SERIES 2014-1A 144A ^a	3.09%	17/07/2029	USD	75,203	0.02%
250,000	GOLDENTREE LOAN MANAGEMENT US CLO 4 LTD CLASS AR SERIES 2019-4A 144A FRN ^a	1.23%	24/04/2031	USD	250,035	0.07%
215,000	GOLDENTREE LOAN MANAGEMENT US CLO 1 LTD CLASS B SERIES 2021-11A 144A FRN ^a	1.72%	20/10/2034	USD	213,969	0.06%
170,000	GOLUB CAPITAL PARTNERS CLO LTD CLASS A1 SERIES 2021-57A 144A FRN ^a	0.00%	25/10/2034	USD	169,997	0.05%
82,769	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION SER 2020-H09 CL FL V/R CLASS FL SERIES 2020-H09 FRN ^a	1.25%	20/05/2070	USD	86,564	0.02%
9,813	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AB SERIES 2019-28 ^a	3.15%	16/06/2060	USD	9,898	0.00%
51,545	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AD SERIES 2013-107 ^a	2.77%	16/11/2047	USD	52,768	0.01%
170,083	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AF SERIES 2011-H09 FRN ^a	0.58%	20/03/2061	USD	170,516	0.05%
6,091	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AM SERIES 2014-17 ^a	3.37%	16/06/2048	USD	6,399	0.00%
134,900	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BQ SERIES 2017-167 ^a	2.50%	20/08/2044	USD	137,656	0.04%
5,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BS SERIES 2010-42 FRN ^a	6.38%	20/04/2040	USD	929	0.00%
7,319	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS CI SERIES 2012-66 ^a	3.50%	20/02/2038	USD	10	0.00%
93,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS FA SERIES 2009-H01 FRN ^a	1.25%	20/11/2059	USD	94,747	0.03%
96,435	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS FA SERIES 2011-H03 FRN ^a	0.58%	20/01/2061	USD	96,703	0.03%
60,006	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS FC SERIES 2010-H10 FRN ^a	1.09%	20/05/2060	USD	60,711	0.02%
7,578	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS FE SERIES 2010-H22 FRN ^a	0.43%	20/05/2059	USD	7,576	0.00%
155,464	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS FP SERIES 2020-H04 FRN ^a	0.58%	20/06/2069	USD	156,261	0.04%
2,316	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS HS SERIES 2010-85 FRN ^a	6.55%	20/01/2040	USD	98	0.00%
233,028	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS HS SERIES 2014-118 FRN ^a	6.10%	20/08/2044	USD	49,926	0.01%
29,799	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IA SERIES 2014-47 ^a	0.14%	16/02/2048	USD	321	0.00%
577,908	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IO SERIES 2012-112 ^a	0.13%	16/02/2053	USD	2,694	0.00%
2,269,175	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IO SERIES 2012-142 ^a	0.31%	16/04/2054	USD	11,570	0.00%
161,993	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IO SERIES 2014-50 ^a	0.60%	16/09/2055	USD	4,992	0.00%
574,554	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IO SERIES 2016-128 ^a	0.76%	16/09/2056	USD	25,606	0.01%
2,102,786	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IX SERIES 2014-92 ^a	0.18%	16/05/2054	USD	18,336	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
90,003	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS JC SERIES 2019-31 ^a	3.50%	20/03/2049	USD	95,136	0.03%
263,620	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS MG SERIES 2021-23 ^a	1.50%	20/02/2051	USD	259,964	0.07%
114,574	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS NA SERIES 2019-132 ^a	3.50%	20/09/2049	USD	120,000	0.03%
90,695	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS NI SERIES 2020-123 ^a	2.50%	20/08/2050	USD	11,564	0.00%
57,153	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS OI SERIES 2015-167 ^a	4.00%	16/04/2045	USD	9,000	0.00%
120,529	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS PC SERIES 2018-11 ^a	2.75%	20/12/2047	USD	122,549	0.03%
129,898	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS SA SERIES 2012-34 FRN ^a	5.95%	20/03/2042	USD	24,984	0.01%
90,361	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS SN SERIES 2012-43 FRN ^a	6.49%	16/04/2042	USD	19,845	0.01%
40,143	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS WA SERIES 2012-141 ^a	4.53%	16/11/2041	USD	44,040	0.01%
18,136	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS XI SERIES 2013-145 ^a	0.00%	16/09/2044	USD	30	0.00%
92,519	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS YI SERIES 2020-160 ^a	2.50%	20/10/2050	USD	12,215	0.00%
250,000	GRIPPEN PARK CLO LTD CLASS A SERIES 2017-1A 144A FRN ^a	1.39%	20/01/2030	USD	250,062	0.07%
345,247	GS MORTGAGE SECURITIES CORP II CLASS A SERIES 2018-SRP5 144A FRN ^a	1.66%	15/09/2031	USD	314,995	0.09%
330,000	GS MORTGAGE SECURITIES CORP TRUST 2017-SLP CLASS C SERIES 2017-SLP 144A ^a	3.92%	10/10/2032	USD	333,447	0.10%
173,000	GS MORTGAGE SECURITIES TRUST CLASS A4 SERIES 2014-GC18 ^a	4.07%	10/01/2047	USD	180,784	0.05%
68,000	GS MORTGAGE SECURITIES TRUST CLASS A5 SERIES 2013-GC14 ^a	4.24%	10/08/2046	USD	70,871	0.02%
780,924	GS MORTGAGE SECURITIES TRUST CLASS XA SERIES 2014-GC20 ^a	0.99%	10/04/2047	USD	14,077	0.00%
297,571	GS MORTGAGE-BACKED SECURITIES TRUST CLASS A1A SERIES 2018-RPL1 144A ^a	3.75%	25/10/2057	USD	306,813	0.09%
375,971	GSAA HOME EQUITY TRUST CLASS M1 SERIES 2005-6 FRN ^a	0.75%	25/06/2035	USD	379,142	0.11%
6,722	HALCYON LOAN ADVISORS FUNDING LTD CLASS AR SERIES 2015-2A 144A FRN ^a	1.20%	25/07/2027	USD	6,722	0.00%
119,524	HARBORVIEW MORTGAGE LOAN TRUST 2005-9 CLASS 2A1B SERIES 2005-9 FRN ^a	0.84%	20/06/2035	USD	119,734	0.03%
30,655	HARBORVIEW MORTGAGE LOAN TRUST CLASS 2A1A SERIES 2005-11 FRN ^a	0.72%	19/08/2045	USD	30,935	0.01%
30,001	HARBORVIEW MORTGAGE LOAN TRUST CLASS 2A4A SERIES 2004-8 FRN ^a	0.90%	19/11/2034	USD	29,308	0.01%
128,834	HIGHER EDUCATION FUNDING I CLASS A SERIES 2014-1 144A FRN ^a	1.23%	25/05/2034	USD	129,288	0.04%
206,960	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST CLASS A1 SERIES 2010-1 144A ^a	5.31%	25/01/2051	USD	215,780	0.06%
73,305	JGWPT XXX LLC CLASS A SERIES 2013-3A 144A ^a	4.08%	17/01/2073	USD	81,534	0.02%
151,518	JGWPT XXXII LLC CLASS A SERIES 2014-2A 144A ^a	3.61%	17/01/2073	USD	164,205	0.05%
300,797	JP MORGAN ALTERNATIVE LOAN TRUST CLASS A1 SERIES 2007-S1 FRN ^a	0.66%	25/04/2047	USD	300,140	0.09%
148,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C16 CLASS A4 SERIES 2013-C16 ^a	4.17%	15/12/2046	USD	154,731	0.04%
33,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2016-JP4 CLASS A3 SERIES 2016-JP4 ^a	3.39%	15/12/2049	USD	34,665	0.01%
90,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST CLASS C SERIES 2014-C20 ^a	4.58%	15/07/2047	USD	89,957	0.03%
56,370	JP MORGAN MORTGAGE TRUST 2018-5 CLASS A1 SERIES 2018-5 144A ^a	3.50%	25/10/2048	USD	56,818	0.02%
45,221	JP MORGAN TRUST CLASS A9 SERIES 2015-5 144A ^a	2.34%	25/05/2045	USD	45,761	0.01%
99,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 CLASS A5 SERIES 2013-C12 ^a	3.66%	15/07/2045	USD	101,788	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
72,738	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C23 SER 2014-C23 CL A4 REGD CLASS A4 SERIES 2014-C23 ^a	3.67%	15/09/2047	USD	75,786	0.02%
341,256	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST CLASS A3 SERIES 2015-C28 ^a	2.91%	15/10/2048	USD	346,704	0.10%
20,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST CLASS B SERIES 2013-C17 ^a	4.89%	15/01/2047	USD	21,023	0.01%
250,000	KKR CLO 21 LTD CLASS A SERIES 21 144A FRN ^a	1.12%	15/04/2031	USD	250,057	0.07%
170,436	LCM XX LP CLASS AR SERIES 20A 144A FRN ^a	1.17%	20/10/2027	USD	170,518	0.05%
204,961	LONG BEACH MORTGAGE LOAN TRUST 2004-1 CLASS M1 SERIES 2004-1 FRN ^a	0.85%	25/02/2034	USD	205,074	0.06%
270,000	MAGNETITE XIV-R LTD CLASS A2 SERIES 2015-14RA 144A FRN ^a	1.24%	18/10/2031	USD	270,332	0.08%
147,163	MERRILL LYNCH MORTGAGE INVESTORS TRUST SERIES 2004-WMC5 CLASS M1 SERIES 2004-WMC5 FRN ^a	1.03%	25/07/2035	USD	147,011	0.04%
250,000	MKS CLO 2017-2 LTD CLASS A SERIES 2017-2A 144A FRN ^a	1.32%	20/01/2031	USD	249,711	0.07%
241,045	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-NC8 CLASS M1 SERIES 2004-NC8 FRN ^a	1.02%	25/09/2034	USD	240,461	0.07%
243,010	MORGAN STANLEY ABS CAPITAL I INC TRUST 2005-NC1 CLASS M1 SERIES 2005-NC1 FRN ^a	0.76%	25/01/2035	USD	240,779	0.07%
32,082	MORGAN STANLEY ABS CAPITAL I INC TRUST CLASS M2 SERIES 2004-NC7 FRN ^a	1.03%	25/07/2034	USD	31,431	0.01%
34,545	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2012-C5 CLASS A4 SERIES 2012-C5 ^a	3.18%	15/08/2045	USD	34,666	0.01%
36,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST CLASS A4 SERIES 2015-C20 ^a	3.25%	15/02/2048	USD	37,640	0.01%
1,389,383	MORGAN STANLEY CAPITAL I TRUST CLASS XA SERIES 2016-BNK2 ^a	0.97%	15/11/2049	USD	54,268	0.02%
7,369	MORGAN STANLEY MORTGAGE LOAN TRUST CLASS 3A SERIES 2005-3AR ^a	2.33%	25/07/2035	USD	6,890	0.00%
300,000	MSCG TRUST CLASS A2 SERIES 2015-ALDR 144A ^a	3.46%	07/06/2035	USD	311,459	0.09%
160,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2019-FAME CLASS A SERIES 2019-FAME 144A ^a	3.05%	15/08/2036	USD	160,938	0.05%
62,004	NAVIENT PRIVATE EDUCATION LOAN TRUST CLASS A2B SERIES 2016-AA 144A FRN ^a	2.26%	15/12/2045	USD	63,626	0.02%
101,000	NAVIENT PRIVATE EDUCATION LOAN TRUST CLASS A3 SERIES 2014-AA 144A FRN ^a	1.71%	15/10/2031	USD	102,698	0.03%
23,927	NAVIENT PRIVATE EDUCATION REFI LOAN TRUST CLASS A2 SERIES 2018-A 144A ^a	3.19%	18/02/2042	USD	24,138	0.01%
88,474	NAVIENT PRIVATE EDUCATION REFI LOAN TRUST CLASS A2 SERIES 2018-CA 144A ^a	3.52%	16/06/2042	USD	89,821	0.03%
117,263	NAVIENT PRIVATE EDUCATION REFI LOAN TRUST CLASS A2A SERIES 2018-DA 144A ^a	4.00%	15/12/2059	USD	121,721	0.03%
139,320	NAVIENT STUDENT LOAN TRUST 2017-1 CLASS A3 SERIES 2017-1A 144A FRN ^a	1.25%	26/07/2066	USD	141,453	0.04%
314,947	NAVIENT STUDENT LOAN TRUST CLASS A SERIES 2014-3 FRN ^a	0.72%	25/03/2083	USD	315,924	0.09%
293,004	NAVIENT STUDENT LOAN TRUST CLASS A SERIES 2014-4 FRN ^a	0.72%	25/03/2083	USD	293,854	0.08%
517,558	NAVIENT STUDENT LOAN TRUST CLASS A3 SERIES 2015-2 FRN ^a	0.67%	26/11/2040	USD	514,719	0.15%
157,398	NELNET STUDENT LOAN TRUST CLASS A SERIES 2014-5A 144A FRN ^a	0.65%	25/07/2046	USD	157,074	0.04%
284,894	NELNET STUDENT LOAN TRUST CLASS A SERIES 2015-1A 144A FRN ^a	0.69%	25/04/2046	USD	285,396	0.08%
285,000	NELNET STUDENT LOAN TRUST CLASS A2 SERIES 2014-4A 144A FRN ^a	1.05%	25/11/2048	USD	292,037	0.08%
99,627	NELNET STUDENT LOAN TRUST CLASS A4 SERIES 2005-4 FRN ^a	0.39%	22/03/2032	USD	96,961	0.03%
163,016	NELNET STUDENT LOAN TRUST CLASS A5 SERIES 2004-3 FRN ^a	0.30%	27/10/2036	USD	160,983	0.05%
234,587	NELNET STUDENT LOAN TRUST CLASS A5 SERIES 2004-4 FRN ^a	0.28%	25/01/2037	USD	232,116	0.07%
660,464	NELNET STUDENT LOAN TRUST CLASS A5 SERIES 2005-1 FRN ^a	0.23%	25/10/2033	USD	652,796	0.19%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
610,489	NELNET STUDENT LOAN TRUST CLASS A5 SERIES 2005-2 FRN ^a	0.31%	23/03/2037	USD	601,468	0.17%
514,665	NELNET STUDENT LOAN TRUST CLASS A5 SERIES 2005-3 FRN ^a	0.33%	24/12/2035	USD	509,497	0.15%
250,000	NEUBERGER BERMAN LOAN ADVISERS CLO 29 LTD CLASS A1 SERIES 2018-29A 144A FRN ^a	1.25%	19/10/2031	USD	250,142	0.07%
169,983	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2015-2 CLASS A1 SERIES 2015-2A 144A ^a	3.75%	25/08/2055	USD	177,835	0.05%
193,432	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016-3 CLASS A1B SERIES 2016-3A 144A ^a	3.25%	25/09/2056	USD	200,846	0.06%
165,648	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 CLASS A1 SERIES 2017-3A 144A ^a	4.00%	25/04/2057	USD	174,097	0.05%
121,695	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021-NQM2R CLASS A3 SERIES 2021-NQ2R 144A ^a	1.35%	25/10/2058	USD	121,179	0.03%
125,000	OCEAN TRAILS CLO XI CLASS A SERIES 2021-11A 144A FRN ^a	1.37%	20/07/2034	USD	125,232	0.04%
100,000	OCP CLO LTD CLASS A1R SERIES 2014-5A 144A FRN ^a	1.20%	26/04/2031	USD	100,125	0.03%
396,853	OPTION ONE MORTGAGE LOAN TRUST 2006-1 CLASS 2A4 SERIES 2006-1 FRN ^a	0.70%	25/01/2036	USD	396,347	0.11%
160,000	POINT AU ROCHE PARK CLO LTD CLASS A SERIES 2021-1A 144A FRN ^a	1.26%	20/07/2034	USD	159,598	0.05%
154,496	PROGRESS RESIDENTIAL 2019-SFR2 TRUST CLASS A SERIES 2019-SFR2 144A ^a	3.15%	17/05/2036	USD	155,572	0.04%
238,935	RAAC SERIES 2005-SP3 TRUST CLASS M2 SERIES 2005-SP3 FRN ^a	1.30%	25/12/2035	USD	239,202	0.07%
151,936	RASC SERIES TRUST CLASS M1 SERIES 2005-AHL2 FRN ^a	0.73%	25/10/2035	USD	151,872	0.04%
70,000	RBS COMMERCIAL FUNDING INC TRUST CLASS A SERIES 2013-GSP 144A ^a	3.83%	15/01/2032	USD	72,539	0.02%
50,171	SASCO MORTGAGE LOAN TRUST CLASS A SERIES 2004-GEL3 FRN ^a	1.05%	25/08/2034	USD	50,228	0.01%
67,500	SFAVE COMMERCIAL MORTGAGE SECURITIES TRUST CLASS A1 SERIES 2015-5AVE 144A ^a	3.87%	05/01/2043	USD	71,312	0.02%
224,238	SLM STUDENT LOAN TRUST 2003-7 CLASS A5A SERIES 2003-7A 144A FRN ^a	1.40%	15/12/2033	USD	224,963	0.06%
323,402	SLM STUDENT LOAN TRUST 2008-6 CLASS A4 SERIES 2008-6 FRN ^a	1.22%	25/07/2023	USD	323,562	0.09%
681,019	SLM STUDENT LOAN TRUST 2012-1 CLASS A3 SERIES 2012-1 FRN ^a	1.05%	25/09/2028	USD	676,196	0.19%
114,126	SLM STUDENT LOAN TRUST CLASS A SERIES 2008-9 FRN ^a	1.62%	25/04/2023	USD	115,008	0.03%
63,946	SLM STUDENT LOAN TRUST CLASS A SERIES 2010-1 FRN ^a	0.50%	25/03/2025	USD	62,981	0.02%
381,653	SLM STUDENT LOAN TRUST CLASS A SERIES 2012-2 FRN ^a	0.80%	25/01/2029	USD	373,376	0.11%
333,567	SLM STUDENT LOAN TRUST CLASS A SERIES 2013-4 FRN ^a	0.65%	25/06/2043	USD	332,471	0.09%
76,615	SLM STUDENT LOAN TRUST CLASS A3 SERIES 2012-6 FRN ^a	0.85%	26/05/2026	USD	75,377	0.02%
456,531	SLM STUDENT LOAN TRUST CLASS A4 SERIES 2007-2 FRN ^a	0.18%	25/07/2022	USD	444,124	0.13%
118,384	SLM STUDENT LOAN TRUST CLASS A5C SERIES 2003-1 144A FRN ^a	0.95%	15/12/2032	USD	117,339	0.03%
223,772	SLM STUDENT LOAN TRUST CLASS A6 SERIES 2006-8 FRN ^a	0.28%	25/01/2041	USD	218,836	0.06%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-2 FRN ^a	1.32%	25/01/2083	USD	59,027	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-3 FRN ^a	1.32%	26/04/2083	USD	62,003	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-4 FRN ^a	1.97%	25/04/2073	USD	64,965	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-5 FRN ^a	1.97%	25/07/2073	USD	64,316	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-6 FRN ^a	1.97%	26/07/2083	USD	65,586	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-7 FRN ^a	1.97%	26/07/2083	USD	65,406	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-8 FRN ^a	2.37%	25/10/2075	USD	66,399	0.02%
65,000	SLM STUDENT LOAN TRUST CLASS B SERIES 2008-9 FRN ^a	2.37%	25/10/2083	USD	66,161	0.02%
652,181	SMB PRIVATE EDUCATION LOAN TRUST CLASS A2A SERIES 2016-A 144A ^a	2.70%	15/05/2031	USD	661,037	0.19%
121,800	SMB PRIVATE EDUCATION LOAN TRUST CLASS A2A SERIES 2016-B 144A ^a	2.43%	17/02/2032	USD	123,445	0.04%
190,317	SMB PRIVATE EDUCATION LOAN TRUST CLASS A2A SERIES 2018-C 144A ^a	3.63%	15/11/2035	USD	197,585	0.06%
246,833	SMB PRIVATE EDUCATION LOAN TRUST CLASS A2B SERIES 2016-B 144A FRN ^a	1.56%	17/02/2032	USD	249,870	0.07%
43,122	SMB PRIVATE EDUCATION LOAN TRUST CLASS A2B SERIES 2016-C 144A FRN ^a	1.21%	15/09/2034	USD	43,497	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mortgage Related - 26.47% (30 June 2021: 30.53%) (continued)</i>						
54,872	SOFI PROFESSIONAL LOAN PROGRAM 2018-A LLC CLASS A2B SERIES 2018-A 144A ^a	2.95%	25/02/2042	USD	55,635	0.02%
150,911	SOFI PROFESSIONAL LOAN PROGRAM 2018-B TRUST CLASS A2FX SERIES 2018-B 144A ^a	3.34%	25/08/2047	USD	153,584	0.04%
104,849	SOFI PROFESSIONAL LOAN PROGRAM LLC CLASS A2FX SERIES 2017-D 144A ^a	2.65%	25/09/2040	USD	106,092	0.03%
2,676	SOFI PROFESSIONAL LOAN PROGRAM CLASS A1 SERIES 2017-E 144A FRN ^a	0.60%	26/11/2040	USD	2,677	0.00%
31,064	SOFI PROFESSIONAL LOAN PROGRAM CLASS A2 SERIES 2016-A 144A ^a	2.76%	26/12/2036	USD	31,180	0.01%
120,885	SOFI PROFESSIONAL LOAN PROGRAM CLASS A2B SERIES 2017-E 144A ^a	2.72%	26/11/2040	USD	122,166	0.03%
126,108	SOUNDVIEW HOME LOAN CLASS 2A3 SERIES 2006-OPT3 FRN ^a	0.44%	25/06/2036	USD	126,129	0.04%
166,076	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST CLASS A SERIES 2004-9XS FRN ^a	0.47%	25/07/2034	USD	166,076	0.05%
190,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2004-7 CLASS A8 SERIES 2004-7 FRN ^a	1.30%	25/08/2034	USD	190,669	0.05%
274,689	STRUCTURED ASSET INVESTMENT LOAN TRUST CLASS A2 SERIES 2004-8 FRN ^a	0.65%	25/09/2034	USD	269,941	0.08%
324,828	TOWD POINT MORTGAGE TRUST 2017-4 CLASS A1 SERIES 2017-4 144A ^a	2.75%	25/06/2057	USD	330,545	0.09%
149,249	TOWD POINT MORTGAGE TRUST CLASS A1 SERIES 2017-6 144A ^a	2.75%	25/10/2057	USD	151,187	0.04%
190,074	TREMAN PARK CLO LTD CLASS ARR SERIES 2015-1A 144A FRN ^a	1.20%	20/10/2028	USD	190,129	0.05%
225,394	TRTX 2019-FL3 ISSUER LTD CLASS A SERIES 2019-FL3 144A FRN ^a	1.31%	15/10/2034	USD	225,551	0.06%
227,754	VANTAGE DATA CENTERS ISSUER LLC CLASS A2 SERIES 2018-2A 144A ^a	4.20%	16/11/2043	USD	233,603	0.07%
250,000	VOYA CLO 2018-2 LTD CLASS A1 SERIES 2018-2A 144A FRN ^a	1.12%	15/07/2031	USD	249,950	0.07%
250,000	VOYA CLO 2018-3 LTD CLASS A1A SERIES 2018-3A 144A FRN ^a	1.27%	15/10/2031	USD	250,312	0.07%
178,916	WAMU MORTGAGE PASS THROUGH CERTIFICATES CLASS 2A21 SERIES 2005-AR2 FRN ^a	0.76%	25/01/2045	USD	179,029	0.05%
263,320	WAMU MORTGAGE PASS THROUGH CERTIFICATES CLASS A1A1 SERIES 2005-AR13 FRN ^a	0.68%	25/10/2045	USD	264,123	0.08%
267,256	WAMU MORTGAGE PASS THROUGH CERTIFICATES CLASS A1A1 SERIES 2005-AR17 FRN ^a	0.64%	25/12/2045	USD	259,732	0.07%
305,890	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-SG1 CLASS A4 SERIES 2015-SG1 ^a	3.79%	15/09/2048	USD	322,402	0.09%
50,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST CLASS B SERIES 2013-LC12 ^a	4.31%	15/07/2046	USD	49,703	0.01%
2,198,693	WELLS FARGO COMMERCIAL MORTGAGE TRUST CLASS XA SERIES 2016-C36 ^a	1.23%	15/11/2059	USD	100,792	0.03%
140,000	WFRBS COMMERCIAL MORTGAGE TRUST CLASS AS SERIES 2014-C24 ^a	3.93%	15/11/2047	USD	145,884	0.04%
295,367	WFRBS COMMERCIAL MORTGAGE TRUST CLASS XA SERIES 2012-C7 144A ^a	1.28%	15/06/2045	USD	283	0.00%
1,156,466	WFRBS COMMERCIAL MORTGAGE TRUST CLASS XA SERIES 2013-C13 144A ^a	1.18%	15/05/2045	USD	12,904	0.00%
1,342,792	WFRBS COMMERCIAL MORTGAGE TRUST CLASS XA SERIES 2014-C21 ^a	1.02%	15/08/2047	USD	28,424	0.01%
<i>Municipal Bonds - 0.42% (30 June 2021: 0.39%)</i>						
55,000	BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM ^a	2.44%	15/08/2049	USD	54,477	0.02%
140,000	COUNTY OF CLARK DEPARTMENT OF AVIATION ^a	6.82%	01/07/2045	USD	220,056	0.06%
220,000	JERSEY CITY MUNICIPAL UTILITIES AUTHORITY ^a	5.47%	15/05/2027	USD	243,490	0.07%
200,000	NEW YORK STATE DORMITORY AUTHORITY ^a	5.29%	15/03/2033	USD	240,587	0.07%
164,000	NORTH TEXAS TOLLWAY AUTHORITY ^a	6.72%	01/01/2049	USD	277,499	0.08%
82,000	OHIO STATE UNIVERSITY ^a	4.80%	01/06/2111	USD	124,358	0.04%

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<i>Municipal Bonds - 0.42% (30 June 2021: 0.39%) (continued)</i>						
220,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY ^a	4.46%	01/10/2062	USD	292,197	0.08%
Total Bonds					218,196,191	62.36%
Financial Bond Assets at Fair Value Through Profit or Loss					218,196,191	62.36%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

United States - 34.32% (30 June 2021: 34.00%)

450,000	UNITED STATES TREASURY BILL [§]	0.05%	27/01/2022	USD	449,985	0.13%
820,000	UNITED STATES TREASURY BILL [§]	0.05%	03/02/2022	USD	819,966	0.23%
2,295,000	UNITED STATES TREASURY BILL [§]	0.12%	16/06/2022	USD	2,293,680	0.66%
740,000	UNITED STATES TREASURY BILL [§]	0.18%	23/06/2022	USD	739,429	0.21%
1,544,000	UNITED STATES TREASURY BOND [§]	1.88%	15/02/2041	USD	1,533,747	0.44%
3,800,000	UNITED STATES TREASURY BOND [§]	1.88%	15/02/2051	USD	3,778,031	1.08%
1,418,000	UNITED STATES TREASURY NOTE [§]	0.38%	31/01/2026	USD	1,372,801	0.39%
1,255,000	UNITED STATES TREASURY NOTE [§]	0.50%	31/08/2027	USD	1,198,721	0.34%
1,342,000	UNITED STATES TREASURY NOTE/BOND [§]	2.00%	15/02/2022	USD	1,345,049	0.38%
335,000	UNITED STATES TREASURY NOTE/BOND ^a	1.75%	28/02/2022	USD	335,881	0.10%
1,908,000	UNITED STATES TREASURY NOTE/BOND [§]	1.88%	28/02/2022	USD	1,913,385	0.55%
2,035,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	31/05/2022	USD	2,034,723	0.58%
206,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	30/09/2022	USD	205,734	0.06%
2,556,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	31/12/2022	USD	2,548,238	0.73%
1,221,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	31/03/2023	USD	1,215,563	0.35%
55,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	31/08/2023	USD	54,525	0.02%
298,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	30/09/2023	USD	295,951	0.08%
4,694,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	31/10/2023	USD	4,667,505	1.33%
10,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/11/2023	USD	9,920	0.00%
7,835,000	UNITED STATES TREASURY NOTE/BOND [§]	0.50%	30/11/2023	USD	7,806,537	2.23%
4,341,000	UNITED STATES TREASURY NOTE/BOND [§]	0.75%	31/12/2023	USD	4,342,696	1.24%
994,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/01/2024	USD	981,691	0.28%
1,152,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	15/04/2024	USD	1,140,795	0.33%
1,544,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/05/2024	USD	1,523,433	0.44%
267,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/06/2024	USD	263,151	0.08%
6,507,000	UNITED STATES TREASURY NOTE/BOND [§]	1.00%	15/12/2024	USD	6,515,896	1.86%
1,272,000	UNITED STATES TREASURY NOTE/BOND [§]	2.13%	15/05/2025	USD	1,317,315	0.38%
995,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	31/08/2025	USD	964,334	0.28%
1,669,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	31/10/2025	USD	1,614,040	0.46%
2,070,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	30/11/2025	USD	2,008,709	0.57%
1,455,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	31/12/2025	USD	1,411,066	0.40%
2,674,000	UNITED STATES TREASURY NOTE/BOND [§]	0.50%	28/02/2026	USD	2,599,525	0.74%
2,980,000	UNITED STATES TREASURY NOTE/BOND [§]	0.75%	31/03/2026	USD	2,925,173	0.84%
1,000,000	UNITED STATES TREASURY NOTE/BOND [§]	0.75%	30/04/2026	USD	980,781	0.28%
5,581,000	UNITED STATES TREASURY NOTE/BOND [§]	0.75%	31/05/2026	USD	5,470,034	1.56%
1,055,000	UNITED STATES TREASURY NOTE/BOND [§]	0.88%	30/06/2026	USD	1,038,969	0.30%
1,616,000	UNITED STATES TREASURY NOTE/BOND [§]	0.88%	30/09/2026	USD	1,588,477	0.45%
3,955,000	UNITED STATES TREASURY NOTE/BOND [§]	1.13%	31/10/2026	USD	3,931,826	1.12%
6,180,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	30/11/2026	USD	6,180,966	1.77%
6,337,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	31/12/2026	USD	6,335,020	1.81%
60,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	31/03/2028	USD	59,529	0.02%
750,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	31/05/2028	USD	743,379	0.21%
370,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	30/06/2028	USD	366,604	0.10%
170,000	UNITED STATES TREASURY NOTE/BOND [§]	1.00%	31/07/2028	USD	165,677	0.05%
582,000	UNITED STATES TREASURY NOTE/BOND [§]	1.38%	31/10/2028	USD	580,318	0.17%
194,000	UNITED STATES TREASURY NOTE/BOND [§]	1.50%	30/11/2028	USD	194,985	0.06%
629,000	UNITED STATES TREASURY NOTE/BOND [§]	1.38%	31/12/2028	USD	626,789	0.18%
250,000	UNITED STATES TREASURY NOTE/BOND [§]	1.63%	15/05/2031	USD	253,496	0.07%
50,000	UNITED STATES TREASURY NOTE/BOND [§]	1.25%	15/08/2031	USD	48,957	0.01%
5,786,000	UNITED STATES TREASURY NOTE/BOND [§]	1.38%	15/11/2031	USD	5,720,455	1.64%
2,384,000	UNITED STATES TREASURY NOTE/BOND [§]	1.13%	15/05/2040	USD	2,096,896	0.60%
1,392,000	UNITED STATES TREASURY NOTE/BOND [§]	1.13%	15/08/2040	USD	1,220,229	0.35%
3,481,000	UNITED STATES TREASURY NOTE/BOND [§]	1.38%	15/11/2040	USD	3,183,619	0.91%
1,897,000	UNITED STATES TREASURY NOTE/BOND [§]	2.25%	15/05/2041	USD	1,999,705	0.57%
2,717,000	UNITED STATES TREASURY NOTE/BOND [§]	1.75%	15/08/2041	USD	2,643,556	0.76%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 34.32% (30 June 2021: 34.00%) (continued)</i>						
1,731,000	UNITED STATES TREASURY NOTE/BOND\$	2.00%	15/11/2041	USD	1,756,830	0.50%
530,000	UNITED STATES TREASURY NOTE/BOND ^a	2.50%	15/02/2045	USD	585,215	0.17%
614,000	UNITED STATES TREASURY NOTE/BOND\$	1.38%	15/08/2050	USD	540,656	0.15%
1,325,000	UNITED STATES TREASURY NOTE/BOND\$	1.63%	15/11/2050	USD	1,240,687	0.35%
720,000	UNITED STATES TREASURY NOTE/BOND\$	2.38%	15/05/2051	USD	798,975	0.23%
1,632,000	UNITED STATES TREASURY NOTE/BOND\$	2.00%	15/08/2051	USD	1,671,780	0.48%
5,843,000	UNITED STATES TREASURY NOTE/BOND\$	1.88%	15/11/2051	USD	5,825,197	1.66%
Total Treasury Bills					120,076,802	34.32%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					120,076,802	34.32%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
TBA PURCHASE COMMITMENTS						
<i>United States - 9.37% (30 June 2021: 9.29%)</i>						
800,000	FANNIE MAE OR FREDDIE MAC TBA	2.00%	01/01/2052	USD	798,000	0.23%
5,750,000	FANNIE MAE OR FREDDIE MAC TBA	2.00%	01/02/2052	USD	5,724,197	1.63%
8,750,000	FANNIE MAE OR FREDDIE MAC TBA	2.50%	01/02/2052	USD	8,912,053	2.55%
1,700,000	FANNIE MAE OR FREDDIE MAC TBA	3.00%	01/02/2052	USD	1,759,649	0.50%
200,000	FANNIE MAE OR FREDDIE MAC TBA	3.50%	01/02/2052	USD	210,390	0.06%
4,900,000	FANNIE MAE OR FREDDIE MAC TBA	2.50%	01/03/2052	USD	4,980,047	1.42%
725,000	FANNIE MAE OR FREDDIE MAC TBA	1.50%	01/02/2037	USD	726,048	0.21%
3,900,000	FANNIE MAE POOL TBA	2.50%	01/01/2052	USD	3,981,199	1.14%
100,000	FANNIE MAE POOL TBA	3.00%	01/01/2052	USD	103,652	0.03%
2,250,000	FANNIE MAE POOL TBA	2.00%	01/02/2037	USD	2,301,153	0.66%
1,700,000	GINNIE MAE II POOL TBA	2.50%	01/01/2052	USD	1,742,035	0.50%
925,000	GINNIE MAE TBA	2.00%	01/02/2052	USD	932,191	0.27%
600,000	GINNIE MAE TBA	2.50%	01/02/2052	USD	613,500	0.17%
Total TBA Purchase Commitments^a					32,784,114	9.37%
Financial TBA Purchase Commitment Assets at Fair Value Through Profit or Loss					32,784,114	9.37%
Financial TBA Purchase Commitment Liabilities at Fair Value Through Profit or Loss					—	—

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
Centrally Cleared Swaps				
<i>Credit Default Swaps - 0.00% (30 June 2021: (0.01%))</i>				
2,930,600	Bank of America 1%; Buying default protection on Investment Grade Index	20/12/2026	(979)	0.00%
<i>Inflation Rate Swaps - (0.01%) (30 June 2021: 0.00%)</i>				
890,000	Bank of America 2.95%; US Consumer Price Index	20/10/2026	13,443	0.00%
890,000	Bank of America US Consumer Price Index; 2.77%	20/10/2031	(13,572)	(0.01%)
1,230,000	Citibank 3.97%; US Consumer Price Index	18/11/2023	(1,590)	0.00%
1,230,000	Citibank US Consumer Price Index; 3.37%	18/11/2026	2,838	0.00%

SEI Global Master Fund plc
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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - 0.08% (30 June 2021: 0.20%)</i>				
981,000	Bank of America 1.22%; Secured Overnight Financing Rate	15/08/2028	(1,290)	0.00%
1,470,000	Bank of America 1.13%; Secured Overnight Financing Rate	15/08/2028	(4,659)	0.00%
572,000	Bank of America 1.20%; Secured Overnight Financing Rate	01/11/2028	136	0.00%
890,000	Bank of America 1.73%; Secured Overnight Financing Rate	20/10/2031	(11,978)	0.00%
8,963,000	Citibank 3 Month US LIBOR; 0.82%	04/06/2024	(62,972)	(0.02%)
1,075,000	Citibank 3 Month US LIBOR; 1.07%	24/07/2025	(11,279)	0.00%
1,590,000	Citibank 3 Month US LIBOR; 1.03%	24/07/2025	(17,891)	(0.01%)
2,150,000	Citibank 3 Month US LIBOR; 1.02%	24/07/2025	(24,528)	(0.01%)
2,470,000	Citibank 3 Month US LIBOR; 1.39%	28/09/2025	(11,598)	0.00%
2,525,000	Citibank 3 Month US LIBOR; 1.68%	07/12/2025	2,174	0.00%
1,390,000	Citibank 1.52%; Secured Overnight Financing Rate	20/11/2026	(3,593)	0.00%
5,394,000	Citibank 0.71%; Secured Overnight Financing Rate	15/05/2027	105,628	0.03%
818,000	Citibank 0.80%; 3 Month US LIBOR	15/11/2045	136,866	0.04%
180,000	Citibank 1.20%; 3 Month US LIBOR	15/02/2047	19,728	0.01%
840,000	Citibank 1.52%; Secured Overnight Financing Rate	15/02/2047	(2,307)	0.00%
290,000	Citibank 1.72%; Secured Overnight Financing Rate	15/02/2047	(15,483)	(0.01%)
677,000	Citibank 1.20%; 3 Month US LIBOR	07/10/2050	80,908	0.02%
22,000	Citibank 2.00%; 3 Month US LIBOR	03/06/2051	(1,658)	0.00%
146,000	Citibank 2.05%; 3 Month US LIBOR	07/06/2051	(11,218)	0.00%
383,000	Citibank 1.67%; 3 Month US LIBOR	09/07/2051	6,886	0.00%
180,000	Citibank 1.77%; 3 Month US LIBOR	24/07/2053	43	0.00%
130,000	Citibank 1.78%; 3 Month US LIBOR	24/07/2053	(354)	0.00%
90,000	Citibank 1.80%; 3 Month US LIBOR	24/07/2053	(725)	0.00%
210,000	Citibank 1.87%; 3 Month US LIBOR	28/09/2053	(4,775)	0.00%
210,000	Citibank 1.74%; 3 Month US LIBOR	07/12/2053	1,536	0.00%
480,000	Goldman Sachs 0.56%; 1 Year Overnight Federal Funds Rate	20/07/2045	88,282	0.03%

SEI Global Master Fund plc
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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - 0.08% (30 June 2021: 0.20%) (continued)</i>				
40,000	Goldman Sachs 0.74%; 1 Year Overnight Federal Funds Rate	19/08/2045	5,995	0.00%
Total Centrally Cleared Swaps^o			262,014	0.07%
Financial Swap Assets at Fair Value Through Profit or Loss			464,463	0.13%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(202,449)	(0.06%)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %

OPTIONS

<i>Call Options - 0.00% (30 June 2021: 0.00%)</i>				
(10)	Future Option with BMO Harris Bank with obligation to sell Future Option at the strike price of 121.25, expiring January 2022	January 22/121.25	(2,344)	0.00%
36	Future Option with Western International Securities for the right to buy Future Option at the strike price of 132.00, expiring December 2021	December 21/132.00	0	0.00%
(12)	Future Option with Western International Securities with obligation to sell Future Option at the strike price of 131.50, expiring January 2022	January 22/131.50	(2,250)	0.00%
(16)	Future Option with Western International Securities with obligation to sell Future Option at the strike price of 169.00, expiring February 2022	February 22/169.00	(3,750)	0.00%
(11)	Future Option with Western International Securities with obligation to sell Future Option at the strike price of 133.50, expiring February 2022	February 22/133.50	(1,031)	0.00%
14	Future Option with Western International Securities for the right to buy Future Option at the strike price of 99.88, expiring March 2022	March 22/99.88	175	0.00%
(14)	Future Option with Western International Securities with obligation to sell Future Option at the strike price of 99.75, expiring March 2022	March 22/99.75	(787)	0.00%
<i>Put Options - 0.00% (30 June 2021: (0.01%))</i>				
(8)	Future Option with BMO Harris Bank with obligation to sell Future Option at the strike price of 121.50, expiring June 2022	June 22/121.50	(1,188)	0.00%
3	Future Option with Morgan Stanley for the right to sell Future Option at the strike price of 130.25, expiring December 2021	December 21/130.25	0	0.00%
(21)	Future Option with Morgan Stanley with obligation to buy Future Option at the strike price of 129.00, expiring February 2022	February 22/129.00	(8,531)	0.00%
16	Future Option with Western International Securities for the right to sell Future Option at the strike price of 131.00, expiring December 2021	December 21/131.00	8,500	0.00%
27	Future Option with Western International Securities for the right to sell Future Option at the strike price of 130.25, expiring December 2021	December 21/130.25	0	0.00%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %
<i>Put Options - 0.00% (30 June 2021: (0.01%)) (continued)</i>				
12	Future Option with Western International Securities for the right to sell Future Option at the strike price of 130.50, expiring January 2022	January 22/130.50	4,688	0.00%
(12)	Future Option with Western International Securities with obligation to buy Future Option at the strike price of 131.50, expiring January 2022	January 22/131.50	(14,625)	(0.01%)
(14)	Future Option with Western International Securities with obligation to buy Future Option at the strike price of 99.75, expiring March 2022	March 22/99.75	(4,112)	0.00%
42	Future Option with Western International Securities for the right to sell Future Option at the strike price of 99.63, expiring March 2022	March 22/99.63	4,987	0.00%
(32)	Future Option with Western International Securities with obligation to buy Future Option at the strike price of 99.38, expiring March 2022	March 22/99.38	(400)	0.00%
27	Future Option with Western International Securities for the right to sell Future Option at the strike price of 99.50, expiring June 2022	June 22/99.50	11,475	0.01%
(27)	Future Option with Western International Securities with obligation to buy Future Option at the strike price of 99.00, expiring June 2022	June 22/99.00	(1,688)	0.00%
(2)	Future Option with Western International Securities with obligation to sell Future Option at the strike price of 121.50, expiring June 2022	June 22/121.50	(297)	0.00%
(26)	Future Option with Western International Securities with obligation to buy Future Option at the strike price of 97.00, expiring June 2023	June 23/97.00	(4,063)	0.00%
Total Options^o			(15,241)	0.00%
Financial Option Assets at Fair Value Through Profit or Loss			29,825	0.01%
Financial Option Liabilities at Fair Value Through Profit or Loss			(45,066)	(0.01%)
Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %
SWAPTIONS				
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%)</i>				
380,000	IRS Option with Citibank for the right to pay a fixed rate on underlying 3Y30Y, if exercised strike price of 2.75, expiring January 2024	January 24/2.75	9,167	0.00%
Total Swaptions[†]			9,167	0.00%
Financial Swaption Assets at Fair Value Through Profit or Loss			9,167	–
Financial Swaption Liabilities at Fair Value Through Profit or Loss			–	–
Investments			371,313,047	106.12%

SEI Global Master Fund plc
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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FORWARD FOREIGN CURRENCY CONTRACTS 0.19% (30 June 2021: (0.17%))

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI U.S. Fixed Income Fund Hedged Singapore \$ Institutional Class							
10/01/2022	17,075,275	SGD	(12,511,880)	USD	Westpac	153,406	0.05%
10/01/2022	111,268	SGD	(81,269)	USD	Brown Brothers Harriman	1,262	0.00%
10/01/2022	239,958	USD	(327,075)	SGD	Brown Brothers Harriman	(2,645)	0.00%
						<u>152,023</u>	<u>0.05%</u>
The SEI U.S. Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class							
10/01/2022	24,344,439	SGD	(17,838,347)	USD	Westpac	218,713	0.06%
10/01/2022	275,470	SGD	(201,525)	USD	Brown Brothers Harriman	2,800	0.00%
10/01/2022	343,506	USD	(468,216)	SGD	Brown Brothers Harriman	(3,785)	0.00%
						<u>217,728</u>	<u>0.06%</u>
The SEI U.S. Fixed Income Fund Hedged Sterling Institutional H Class							
10/01/2022	2,059	GBP	(2,718)	USD	Standard Chartered	71	0.00%
10/01/2022	13	GBP	(18)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	99	USD	(75)	GBP	Brown Brothers Harriman	(2)	0.00%
						<u>69</u>	<u>0.00%</u>
The SEI U.S. Fixed Income Fund Hedged Sterling Institutional H Distributing Class							
10/01/2022	5,755,895	GBP	(7,597,379)	USD	Standard Chartered	198,610	0.06%
10/01/2022	34,001	GBP	(44,991)	USD	Brown Brothers Harriman	1,061	0.00%
10/01/2022	751,316	USD	(567,966)	GBP	Brown Brothers Harriman	(17,957)	(0.01%)
						<u>181,714</u>	<u>0.05%</u>
The SEI U.S. Fixed Income Fund Hedged Sterling Institutional+ H Class							
10/01/2022	3,438,639	GBP	(4,538,763)	USD	Standard Chartered	118,652	0.03%
10/01/2022	21,058	GBP	(27,865)	USD	Brown Brothers Harriman	658	0.00%
10/01/2022	166,009	USD	(125,285)	GBP	Brown Brothers Harriman	(3,681)	0.00%
						<u>115,629</u>	<u>0.03%</u>
The SEI U.S. Fixed Income Fund Hedged Sterling Institutional+ H Distributing Class							
10/01/2022	763,607	GBP	(1,007,908)	USD	Standard Chartered	26,348	0.01%
10/01/2022	4,676	GBP	(6,188)	USD	Brown Brothers Harriman	146	0.00%
10/01/2022	36,864	USD	(27,821)	GBP	Brown Brothers Harriman	(817)	0.00%
						<u>25,677</u>	<u>0.01%</u>
Portfolio Hedges							
18/01/2022	173,677	USD	(150,000)	EUR	BNP Paribas	3,049	0.00%
18/01/2022	127,370	USD	(110,000)	EUR	BNP Paribas	2,242	0.00%
						<u>5,291</u>	<u>0.00%</u>
18/01/2022	1,090,000	CAD	(867,800)	USD	Citibank	(4,888)	0.00%
18/01/2022	1,000,000	CNH	(156,586)	USD	Citibank	534	0.00%
18/01/2022	50,098	EUR	(58,073)	USD	Citibank	(1,086)	0.00%
						<u>(5,440)</u>	<u>0.00%</u>
18/01/2022	3,412	USD	(2,500)	GBP	Goldman Sachs	25	0.00%
						<u>25</u>	<u>0.00%</u>
18/01/2022	489,556	AUD	(357,168)	USD	JP Morgan	(1,221)	0.00%
18/01/2022	227,610	USD	(1,484,379)	CNH	JP Morgan	(5,617)	0.00%
						<u>(6,838)</u>	<u>0.00%</u>
18/01/2022	3,480,151	BRL	(627,450)	USD	Morgan Stanley	(4,672)	0.00%
18/01/2022	100,000	CAD	(79,645)	USD	Morgan Stanley	(478)	0.00%
18/01/2022	110,000	CAD	(87,624)	USD	Morgan Stanley	(541)	0.00%

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THE SEI U.S. FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
18/01/2022	611,155 CAD	(486,833) USD	Morgan Stanley	(3,005)	0.00%
18/01/2022	0 USD	(1) JPY	Morgan Stanley	0	0.00%
18/01/2022	4,470,000 ZAR	(289,863) USD	Morgan Stanley	(10,347)	(0.01%)
				(19,043)	(0.01%)

Total Forward Foreign Currency Contracts^o

666,835 0.19%

Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss	727,577	0.21%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss	(60,742)	(0.02%)

FUTURES 0.08% (30 June 2021: 0.15%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
1	90 Day Euro Futures December 2023	Citibank	(1,419)	0.00%
(19)	90 Day Euro Futures March 2022	Citibank	4,114	0.00%
(20)	Euro-Bund Futures March 2022	Citibank	54,449	0.02%
(16)	US 10 Year Note Futures March 2022	Citibank	3,219	0.00%
(2)	US 2 Year Note Futures March 2022	Citibank	695	0.00%
14	US 2 Year Note Futures March 2022	Citibank	(2,383)	0.00%
173	US 5 Year Note Futures March 2022	Citibank	42,478	0.01%
(3)	US Long Bond Futures March 2022	Citibank	(4,312)	0.00%
42	US Ultra Bond Futures March 2022	Citibank	162,372	0.05%
4	US Ultra Bond Futures March 2022	Citibank	7,227	0.00%

Total Futures^o

266,440 0.08%

Financial Future Assets at Fair Value Through Profit or Loss	274,554	0.08%
Financial Future Liabilities at Fair Value Through Profit or Loss	(8,114)	-

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	372,562,693	106.48%
Total Financial Liabilities at Fair Value Through Profit or Loss	(316,371)	(0.09%)

Portfolio Analysis

Total Assets %

* Transferable securities admitted to an official stock exchange listing	63,597,858	15.60%
α Transferable securities traded on another regulated market	188,303,543	46.18%
§ Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market	119,155,706	29.22%
Φ Financial derivative instruments dealt in on a regulated market	251,199	0.06%
∞ Centrally Cleared and OTC financial derivative instruments	928,849	0.23%
† Other transferable securities including those which are unlisted	9,167	0.00%
Total Investments	372,246,322	91.29%

FRN denotes Floating Rate Note
 PERP denotes Perpetual Bonds
 TBA denotes Purchase Commitments

The above holdings represent the investments held at the pool level allocated to the Fund at period end date.
 The accompanying notes form an integral part of these financial statements.

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THE SEI EMERGING MARKETS EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Austria - 0.21% (30 June 2021: 0.14%)</i>				
30,725	ERSTE GROUP BANK AG*	EUR	1,444,788	0.21%
<i>Brazil - 3.61% (30 June 2021: 5.01%)</i>				
142,300	AMBEV SA*	BRL	393,944	0.06%
116,835	AMBEV SA SPONSORED ADR*	USD	327,138	0.05%
54,900	AREZZO INDUSTRIA E COMERCIO SA*	BRL	756,674	0.11%
626,465	B3 SA - BRASIL BOLSA BALCAO*	BRL	1,252,930	0.18%
334,735	BANCO BRADESCO SA SPONSORED ADR*	USD	1,144,794	0.17%
631,540	BANCO BRADESCO SA CLASS PREFERENCE PFD*	BRL	2,178,076	0.32%
287,500	BANCO DO BRASIL SA*	BRL	1,489,116	0.22%
125,700	BANCO SANTANDER BRASIL SA*	BRL	676,568	0.10%
40,713	BANCO SANTANDER BRASIL SA SPONSORED ADR*	USD	218,629	0.03%
20,182	BRADESPAR SA CLASS PREFERENCE PFD*	BRL	90,547	0.01%
35,703	CENTRAIS ELETRICAS BRASILEIRAS SA CLASS B PFD*	BRL	211,590	0.03%
279,100	CIA ENERGETICA DE MINAS GERAIS PFD*	BRL	656,912	0.10%
135,255	CIA ENERGETICA DE MINAS GERAIS SPONSORED ADR*	USD	328,670	0.05%
476,900	COSAN SA*	BRL	1,857,085	0.27%
210,100	CPFL ENERGIA SA*	BRL	1,012,026	0.15%
1,021,600	CSN MINERACAO SA*	BRL	1,236,191	0.18%
47,000	DIAGNOSTICOS DA AMERICA SA*	BRL	284,700	0.04%
84,344	GERDAU SA SPONSORED ADR*	USD	414,972	0.06%
502,100	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA 144A*	BRL	935,691	0.14%
81,527	IOCHPE MAXION SA*	BRL	224,675	0.03%
101,297	ITAU UNIBANCO HOLDING SA PFD*	BRL	381,000	0.06%
120,754	ITAUSA SA PFD*	BRL	193,597	0.03%
96,239	JBS SA*	BRL	655,704	0.10%
0	LOJAS RENNER SA*	BRL	2	0.00%
83,600	MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA*	BRL	280,968	0.04%
89,703	NATURA & CO HOLDING SA*	BRL	409,542	0.06%
39,800	NOTRE DAME INTERMEDICA PARTICIPACOES SA*	BRL	431,226	0.06%
23,464	PAGSEGURO DIGITAL LTD CLASS A*	USD	615,226	0.09%
112,278	PETROLEO BRASILEIRO SA SPONSORED ADR*	USD	1,232,812	0.18%
73,346	PORTO SEGURO SA*	BRL	275,475	0.04%
26,235	SLC AGRICOLA SA*	BRL	212,094	0.03%
32,714	TELEFONICA BRASIL SA CLASS PREFERENCE*	BRL	283,032	0.04%
277,700	TIM SA*	BRL	655,611	0.10%
25,185	TIM SA SPONSORED ADR*	USD	293,153	0.04%
6,707	VALE SA*	BRL	93,874	0.01%
61,153	VALE SA CLASS B SPONSORED ADR*	USD	857,365	0.12%
352,034	VIBRA ENERGIA SA*	BRL	1,352,518	0.20%
74,542	WEG SA*	BRL	441,364	0.06%
11,036	XP INC CLASS A*	USD	317,175	0.05%
<i>Canada - 1.25% (30 June 2021: 0.98%)</i>				
194,348	FIRST QUANTUM MINERALS LTD*	CAD	4,657,336	0.68%
196,656	IVANHOE MINES LTD CLASS A*	CAD	1,606,690	0.23%
24,505	PAN AMERICAN SILVER CORP*	USD	611,890	0.09%
100,385	PAREX RESOURCES INC*	CAD	1,717,389	0.25%
<i>Chile - 0.76% (30 June 2021: 0.63%)</i>				
23,918	BANCO SANTANDER CHILE SPONSORED ADR*	USD	389,624	0.06%
8,639	CAP SA*	CLP	84,159	0.01%
72,160	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SPONSORED ADR*	USD	3,639,029	0.53%
21,459	SOCIEDAD QUIMICA Y MINERA DE CHILE SA CLASS PREFERENCE PFD*	CLP	1,095,341	0.16%
<i>China - 26.38% (30 June 2021: 28.00%)</i>				
10,868	360 DIGITECH INC SPONSORED ADR*	USD	249,203	0.04%
45,700	AECC AVIATION POWER CO LTD CLASS A*	CNH	456,062	0.07%
5,357,000	AGRICULTURAL BANK OF CHINA LTD CLASS H*	HKD	1,841,484	0.27%
416,756	ALIBABA GROUP HOLDING LTD*	HKD	6,355,872	0.92%
34,945	ALIBABA GROUP HOLDING LTD SPONSORED ADR*	USD	4,151,117	0.60%
318,250	A-LIVING SMART CITY SERVICES CO LTD CLASS H 144A*	HKD	542,915	0.08%
372,500	ANHUI CONCH CEMENT CO LTD CLASS H*	HKD	1,860,995	0.27%

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<i>China - 26.38% (30 June 2021: 28.00%) (continued)</i>				
20,494	AUTOHOME INC SPONSORED ADR*	USD	604,163	0.09%
14,315	BAIDU INC SPONSORED ADR*	USD	2,129,929	0.31%
4,459,453	BANK OF CHINA LTD CLASS H*	HKD	1,607,309	0.23%
1,723,000	BANK OF COMMUNICATIONS CO LTD CLASS H*	HKD	1,040,921	0.15%
220,340	BANK OF NANJING CO LTD CLASS A*	CNH	310,462	0.05%
693	BEIGENE LTD SPONSORED ADR*	USD	187,754	0.03%
16,737	BILIBILI INC SPONSORED ADR*	USD	776,597	0.11%
17,060	BILIBILI INC CLASS Z*	HKD	784,695	0.11%
22,261	BYD CO LTD CLASS H*	HKD	761,231	0.11%
153,805	CHINA BLUECHEMICAL LTD CLASS H*	HKD	42,810	0.01%
838,000	CHINA CITIC BANK CORP LTD CLASS H*	HKD	363,306	0.05%
562,269	CHINA COMMUNICATIONS SERVICES CORP LTD CLASS H*	HKD	274,056	0.04%
214,500	CHINA CONCH VENTURE HOLDINGS LTD*	HKD	1,048,247	0.15%
5,025,515	CHINA CONSTRUCTION BANK CORP CLASS H*	HKD	3,480,854	0.51%
358,000	CHINA FEIHE LTD 144A*	HKD	480,315	0.07%
265,310	CHINA HONGQIAO GROUP LTD*	HKD	280,069	0.04%
191,745	CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD CLASS H*	HKD	344,813	0.05%
320,692	CHINA JUSHI CO LTD CLASS A*	CNH	917,841	0.13%
822,000	CHINA LESSO GROUP HOLDINGS LTD*	HKD	1,180,868	0.17%
627,512	CHINA LONGYUAN POWER GROUP CORP LTD CLASS H*	HKD	1,464,890	0.21%
1,426,223	CHINA MEDICAL SYSTEM HOLDINGS LTD*	HKD	2,381,825	0.35%
182,000	CHINA MEIDONG AUTO HOLDINGS LTD*	HKD	938,445	0.14%
322,677	CHINA MERCHANTS BANK CO LTD CLASS H*	HKD	2,506,072	0.36%
415,866	CHINA NATIONAL BUILDING MATERIAL CO LTD CLASS H*	HKD	509,944	0.07%
157,400	CHINA PACIFIC INSURANCE GROUP CO LTD CLASS H*	HKD	426,999	0.06%
11,054	CHINA PETROLEUM & CHEMICAL CORP SPONSORED ADR*	USD	514,122	0.07%
892,588	CHINA PETROLEUM & CHEMICAL CORP CLASS A*	CNH	593,744	0.09%
1,858,000	CHINA PETROLEUM & CHEMICAL CORP CLASS H*	HKD	865,095	0.13%
83,200	CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD CLASS A*	CNH	447,986	0.07%
241,183	CHINA SHENHUA ENERGY CO LTD CLASS H*	HKD	565,502	0.08%
1,780,000	CHINA SOUTHERN AIRLINES CO LTD CLASS H*	HKD	1,066,224	0.15%
168,500	CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD*	HKD	225,638	0.03%
31,400	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD CLASS A*	CNH	615,255	0.09%
2,900	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD CLASS A*	CNH	268,153	0.04%
266,668	COUNTRY GARDEN SERVICES HOLDINGS CO LTD*	HKD	1,597,347	0.23%
361,282	CSPC PHARMACEUTICAL GROUP LTD*	HKD	392,501	0.06%
4,900	DAQO NEW ENERGY CORP SPONSORED ADR*	USD	197,568	0.03%
1,483,995	DONGFENG MOTOR GROUP CO LTD CLASS H*	HKD	1,233,442	0.18%
451,988	FANGDA CARBON NEW MATERIAL CO LTD CLASS A*	CNH	769,063	0.11%
77,940	FUJIAN GREEN PINE CO LTD CLASS A*	CNH	138,376	0.02%
534,600	FUJIAN SUNNER DEVELOPMENT CO LTD CLASS A*	CNH	2,031,952	0.30%
23,220	GINLONG TECHNOLOGIES CO LTD CLASS A*	CNH	845,502	0.12%
109,182	GREAT WALL MOTOR CO LTD CLASS H*	HKD	375,316	0.05%
675,095	GREENTOWN MANAGEMENT HOLDINGS CO LTD 144A*	HKD	462,400	0.07%
1,906,000	GUANGZHOU AUTOMOBILE GROUP CO LTD CLASS H*	HKD	1,880,012	0.27%
37,300	GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD CLASS A*	CNH	653,258	0.09%
11,800	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD CLASS A*	CNH	212,747	0.03%
490,900	HAIER SMART HOME CO LTD CLASS A*	CNH	2,307,420	0.34%
560,383	HAIER SMART HOME CO LTD CLASS H*	HKD	2,368,382	0.34%
79,199	HANGZHOU ROBAM APPLIANCES CO LTD CLASS A*	CNH	448,612	0.07%
259,600	HENGLI PETROCHEMICAL CO LTD CLASS A*	CNH	937,721	0.14%
111,045	HUAYU AUTOMOTIVE SYSTEMS CO LTD CLASS A*	CNH	494,189	0.07%
50,200	HUAZHU GROUP LTD*	HKD	187,695	0.03%
39,878	HUAZHU GROUP LTD SPONSORED ADR*	USD	1,489,045	0.22%
2,700	IMEIK TECHNOLOGY DEVELOPMENT CO LTD CLASS A*	CNH	227,628	0.03%
6,136,966	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD CLASS H*	HKD	3,463,521	0.50%
20,105	INNOVENT BIOLOGICS INC 144A*	HKD	124,426	0.02%
51,673	INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD CLASS A*	CNH	291,151	0.04%
20,888	JD.COM INC SPONSORED ADR*	USD	1,463,622	0.21%
126,116	JD.COM INC CLASS A*	HKD	4,432,331	0.64%
1,275,605	JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD CLASS A*	CNH	1,325,945	0.19%
56,307	KINGSOFT CORP LTD*	HKD	247,363	0.04%
5,299	KWEICHOW MOUTAI CO LTD CLASS A*	CNH	1,708,266	0.25%
1,601,721	LENOVO GROUP LTD*	HKD	1,840,799	0.27%
9,875	LI AUTO INC SPONSORED ADR*	USD	316,987	0.05%
159,027	LI NING CO LTD*	HKD	1,740,948	0.25%

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<i>China - 26.38% (30 June 2021: 28.00%) (continued)</i>				
382,000	LONGFOR GROUP HOLDINGS LTD 144A*	HKD	1,798,212	0.26%
211,520	LONGI GREEN ENERGY TECHNOLOGY CO LTD CLASS A*	CNH	2,867,256	0.42%
189,058	LUFAX HOLDING LTD SPONSORED ADR*	USD	1,064,397	0.15%
377,500	LUXSHARE PRECISION INDUSTRY CO LTD CLASS A*	CNH	2,920,719	0.42%
259,531	MEITUAN CLASS B 144A*	HKD	7,503,340	1.09%
114,293	MONTAGE TECHNOLOGY CO LTD CLASS A*	CNH	1,507,419	0.22%
181,640	NARI TECHNOLOGY CO LTD CLASS A*	CNH	1,143,418	0.17%
125,640	NETEASE INC*	HKD	2,538,166	0.37%
25,859	NETEASE INC SPONSORED ADR*	USD	2,631,929	0.38%
121,800	NEW CHINA LIFE INSURANCE CO LTD CLASS H*	HKD	325,735	0.05%
77,600	NINGBO TUOPU GROUP CO LTD CLASS A*	CNH	646,763	0.09%
25,265	NIO INC SPONSORED ADR*	USD	800,395	0.12%
95,200	NORTHEAST SECURITIES CO LTD CLASS A*	CNH	131,444	0.02%
105,203	ORIENT SECURITIES CO LTD CLASS A*	CNH	243,856	0.04%
1,089,130	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD CLASS H*	HKD	329,688	0.05%
1,260,643	PETROCHINA CO LTD CLASS H*	HKD	561,091	0.08%
2,466,000	PICC PROPERTY & CASUALTY CO LTD CLASS H*	HKD	2,014,856	0.29%
5,802	PINDUODUO INC SPONSORED ADR*	USD	338,257	0.05%
305,900	PING AN INSURANCE GROUP CO OF CHINA LTD CLASS A*	CNH	2,424,956	0.35%
772,524	PING AN INSURANCE GROUP CO OF CHINA LTD CLASS H*	HKD	5,563,822	0.81%
1,994,000	POSTAL SAVINGS BANK OF CHINA CO LTD CLASS H 144A*	HKD	1,399,020	0.20%
199,955	Q TECHNOLOGY GROUP CO LTD*	HKD	258,526	0.04%
77,516	QUAKESAFE TECHNOLOGIES CO LTD CLASS A*	CNH	1,272,013	0.18%
45,700	SEAZEN HOLDINGS CO LTD CLASS A*	CNH	209,346	0.03%
133,200	SHANGHAI PHARMACEUTICALS HOLDING CO LTD CLASS H*	HKD	252,517	0.04%
5,500	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD CLASS A*	CNH	329,357	0.05%
806,600	SHENZHEN OVERSEAS CHINESE TOWN CO LTD CLASS A*	CNH	892,974	0.13%
52,800	SHENZHEN SC NEW ENERGY TECHNOLOGY CORP CLASS A*	CNH	949,047	0.14%
11,200	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD*	HKD	215,343	0.03%
250,900	SICHUAN KELUN PHARMACEUTICAL CO LTD CLASS A*	CNH	746,894	0.11%
7,046	SILERGY CORP*	TWD	1,279,725	0.19%
252,218	SINOPEC ENGINEERING GROUP CO LTD CLASS H*	HKD	124,551	0.02%
814,394	SINOTRANS LTD CLASS H*	HKD	261,148	0.04%
745,000	SUNAC CHINA HOLDINGS LTD*	HKD	1,125,675	0.16%
112,000	SUNAC SERVICES HOLDINGS LTD 144A*	HKD	114,208	0.02%
42,695	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD*	HKD	1,350,459	0.20%
385,585	TENCENT HOLDINGS LTD*	HKD	22,592,156	3.28%
171,351	TINGYI CAYMAN ISLANDS HOLDING CORP*	HKD	352,096	0.05%
115,632	TOPSPORTS INTERNATIONAL HOLDINGS LTD 144A*	HKD	117,022	0.02%
24,655	TRIPCOM GROUP LTD SPONSORED ADR*	USD	607,006	0.09%
128,000	TSINGTAO BREWERY CO LTD CLASS H*	HKD	1,198,517	0.17%
298,000	UNI-PRESIDENT CHINA HOLDINGS LTD*	HKD	288,968	0.04%
56,980	UNISPLENDOR CORP LTD CLASS A*	CNH	204,746	0.03%
125,436	VIPSHOP HOLDINGS LTD SPONSORED ADR*	USD	1,053,662	0.15%
489,000	WANT WANT CHINA HOLDINGS LTD*	HKD	449,090	0.07%
1,210,000	WEICHAI POWER CO LTD CLASS H*	HKD	2,368,380	0.34%
187,800	WINGTECH TECHNOLOGY CO LTD CLASS A*	CNH	3,818,580	0.55%
364,280	WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD CLASS A*	CNH	1,547,848	0.22%
51,196	WUXI BIOLOGICS CAYMAN INC 144A*	HKD	607,749	0.09%
56,540	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD CLASS A*	CNH	661,243	0.10%
163,113	XIANHE CO LTD CLASS A*	CNH	1,046,798	0.15%
182,264	XIAOMI CORP CLASS B 144A*	HKD	441,849	0.06%
1,693,453	XINYI SOLAR HOLDINGS LTD*	HKD	2,871,548	0.42%
19,292	XPENG INC CLASS A*	HKD	461,001	0.07%
7,831	XPENG INC CLASS A SPONSORED ADR*	USD	394,134	0.06%
149,500	XTEP INTERNATIONAL HOLDINGS LTD*	HKD	249,285	0.04%
752,000	YADEA GROUP HOLDINGS LTD 144A*	HKD	1,466,131	0.21%
242,889	YANGZJIANG SHIPBUILDING HOLDINGS LTD*	SGD	241,421	0.04%
85,800	YANTAI JEREH OILFIELD SERVICES GROUP CO LTD CLASS A*	CNH	539,703	0.08%
141,790	YIFENG PHARMACY CHAIN CO LTD CLASS A*	CNH	1,228,807	0.18%
461,800	YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD CLASS A*	CNH	1,689,162	0.25%
6,642	YUM CHINA HOLDINGS INC*	USD	331,037	0.05%
620,000	ZHEJIANG EXPRESSWAY CO LTD CLASS H*	HKD	552,698	0.08%
48,998	ZHEJIANG HANGKE TECHNOLOGY INC CO CLASS A*	CNH	828,930	0.12%
431,358	ZHEJIANG JUHUA CO LTD CLASS A*	CNH	875,733	0.13%

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<i>China - 26.38% (30 June 2021: 28.00%) (continued)</i>				
23,900	ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD CLASS A*	CNH	91,405	0.01%
274,500	ZHONGSHENG GROUP HOLDINGS LTD*	HKD	2,140,708	0.31%
120,200	ZTE CORP CLASS H*	HKD	329,165	0.05%
<i>Colombia - 0.07% (30 June 2021: 0.13%)</i>				
64,914	GRUPO DE INVERSIONES SURAMERICANA SA*	COP	478,482	0.07%
<i>Czech Republic - 0.16% (30 June 2021: 0.13%)</i>				
23,828	CEZ A/S*	CZK	901,787	0.13%
42,713	MONETA MONEY BANK AS 144A*	CZK	183,249	0.03%
<i>Germany - 0.22% (30 June 2021: 0.20%)</i>				
13,770	DELIVERY HERO SE 144A*	EUR	1,534,606	0.22%
<i>Greece - 0.47% (30 June 2021: 0.42%)</i>				
1,249,840	ALPHA SERVICES AND HOLDINGS SA*	EUR	1,530,760	0.22%
1,224,553	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA*	EUR	1,241,329	0.18%
13,199	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA*	EUR	243,986	0.04%
16,551	OPAP SA*	EUR	234,708	0.03%
<i>Hong Kong - 3.33% (30 June 2021: 3.75%)</i>				
77,900	ASM PACIFIC TECHNOLOGY LTD*	HKD	841,819	0.12%
375,500	BEIJING ENTERPRISES HOLDINGS LTD*	HKD	1,295,608	0.19%
850,000	BEIJING ENTERPRISES WATER GROUP LTD*	HKD	330,349	0.05%
557,792	BOSIDENG INTERNATIONAL HOLDINGS LTD*	HKD	351,290	0.05%
1,340,793	CHAODA MODERN AGRICULTURE HOLDINGS LTD*	HKD	6,879	0.00%
994,386	CHINA HIGH PRECISION AUTOMATION GROUP LTD*	HKD	155,606	0.02%
106,583	CHINA MENGNIU DAIRY CO LTD*	HKD	604,257	0.09%
725,705	CHINA MERCHANTS PORT HOLDINGS CO LTD*	HKD	1,321,782	0.19%
67,263	CHINA RESOURCES GAS GROUP LTD*	HKD	380,044	0.06%
1,534,334	CHINA RESOURCES LAND LTD*	HKD	6,455,133	0.94%
893,559	GEELY AUTOMOBILE HOLDINGS LTD*	HKD	2,441,261	0.35%
35,800	HONG KONG EXCHANGES & CLEARING LTD*	HKD	2,091,161	0.30%
4,294	HOPSON DEVELOPMENT HOLDINGS LTD*	HKD	8,956	0.00%
71,789	KINGBOARD HOLDINGS LTD*	HKD	349,447	0.05%
684,500	KINGBOARD LAMINATES HOLDINGS LTD*	HKD	1,164,202	0.17%
2,763,187	KUNLUN ENERGY CO LTD*	HKD	2,590,831	0.38%
739,000	NINE DRAGONS PAPER HOLDINGS LTD*	HKD	793,380	0.12%
8,049	SHENZHEN INTERNATIONAL HOLDINGS LTD*	HKD	8,363	0.00%
213,000	VINDA INTERNATIONAL HOLDINGS LTD*	HKD	519,092	0.08%
1,567,441	WH GROUP LTD 144A*	HKD	983,131	0.14%
258,364	YUEXIU PROPERTY CO LTD*	HKD	227,667	0.03%
<i>Hungary - 1.09% (30 June 2021: 1.14%)</i>				
38,573	MOL HUNGARIAN OIL & GAS PLC*	HUF	299,921	0.04%
68,744	OTP BANK NYRT*	HUF	3,520,997	0.51%
136,837	RICHTER GEDEON NYRT*	HUF	3,683,763	0.54%
<i>India - 11.14% (30 June 2021: 9.59%)</i>				
15,206	APOLLO HOSPITALS ENTERPRISE LTD*	INR	1,027,907	0.15%
201,392	APTUS VALUE HOUSING FINANCE INDIA LTD*	INR	931,973	0.14%
46,989	AU SMALL FINANCE BANK LTD 144A*	INR	655,192	0.10%
4,258	AVENUE SUPERMARTS LTD 144A*	INR	267,215	0.04%
22,985	AXIS BANK LTD*	INR	209,811	0.03%
2,395	BAJAJ FINANCE LTD*	INR	224,502	0.03%
174,021	BHARAT ELECTRONICS LTD*	INR	490,560	0.07%
43,325	BHARAT PETROLEUM CORP LTD*	INR	224,681	0.03%
131,176	BHARTI AIRTEL LTD*	INR	1,206,664	0.18%
29,416	CARTRADE TECH LTD*	INR	334,976	0.05%
41,712	CIPLA LTD*	INR	529,763	0.08%
89,407	CONTAINER CORP OF INDIA LTD*	INR	739,088	0.11%
3,177	DIVI'S LABORATORIES LTD*	INR	199,940	0.03%
78,392	DLF LTD*	INR	412,863	0.06%
275,433	EPL LTD*	INR	767,915	0.11%
9,620	ESCORTS LTD*	INR	247,011	0.04%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>India - 11.14% (30 June 2021: 9.59%) (continued)</i>				
733,277	GAIL INDIA LTD*	INR	1,275,468	0.19%
8,109	GMM PFAUDLER LTD*	INR	530,367	0.08%
27,844	GODREJ PROPERTIES LTD*	INR	701,029	0.10%
16,385	GRASIM INDUSTRIES LTD*	INR	357,575	0.05%
231,565	HCL TECHNOLOGIES LTD*	INR	4,109,164	0.60%
102,193	HDFC BANK LTD*	INR	2,033,806	0.30%
30,959	HERO MOTOCORP LTD*	INR	1,025,405	0.15%
76,232	HINDALCO INDUSTRIES LTD*	INR	486,861	0.07%
52,421	HINDUSTAN PETROLEUM CORP LTD*	INR	206,163	0.03%
6,424	HINDUSTAN UNILEVER LTD*	INR	204,035	0.03%
192,937	HOUSING DEVELOPMENT FINANCE CORP LTD*	INR	6,714,517	0.98%
357,649	ICICI BANK LTD*	INR	3,561,063	0.52%
214,443	ICICI BANK LTD SPONSORED ADR*	USD	4,243,827	0.62%
11,954	ICICI LOMBARD GENERAL INSURANCE CO LTD 144A*	INR	225,337	0.03%
46,871	INDIAN BANK*	INR	88,022	0.01%
162,513	INDIAN HOTELS CO LTD*	INR	395,157	0.06%
285,067	INDIAN OIL CORP LTD*	INR	427,587	0.06%
110,347	INDUSIND BANK LTD*	INR	1,317,962	0.19%
99,196	INFOSYS LTD*	INR	2,519,077	0.37%
183,229	INFOSYS LTD SPONSORED ADR*	USD	4,637,526	0.67%
51,271	INTERGLOBE AVIATION LTD 144A*	INR	1,389,447	0.20%
258,633	IRB INFRASTRUCTURE DEVELOPERS LTD*	INR	789,792	0.11%
76,616	ITC LTD*	INR	224,739	0.03%
28,607	JINDAL STEEL & POWER LTD*	INR	145,275	0.02%
123,203	JM FINANCIAL LTD*	INR	123,310	0.02%
4,010	JUBILANT FOODWORKS LTD*	INR	193,720	0.03%
11,043	KOTAK MAHINDRA BANK LTD*	INR	266,821	0.04%
26,715	LARSEN & TOUBRO LTD*	INR	681,355	0.10%
19,635	MAHINDRA & MAHINDRA LTD*	INR	221,059	0.03%
142,661	MANAPPURAM FINANCE LTD*	INR	315,892	0.05%
32,957	MARICO LTD*	INR	227,285	0.03%
4,350	MARUTI SUZUKI INDIA LTD*	INR	434,206	0.06%
513	NESTLE INDIA LTD*	INR	135,992	0.02%
28,005	NIPPON LIFE INDIA ASSET MANAGEMENT LTD 144A*	INR	132,555	0.02%
222,967	NTPC LTD*	INR	373,133	0.05%
110,709	OIL & NATURAL GAS CORP LTD*	INR	212,078	0.03%
390	PAGE INDUSTRIES LTD*	INR	212,071	0.03%
6,130	PERSISTENT SYSTEMS LTD*	INR	404,431	0.06%
823,260	PETRONET LNG LTD*	INR	2,398,270	0.35%
208,443	POWER GRID CORP OF INDIA LTD*	INR	573,434	0.08%
112,584	REC LTD*	INR	202,493	0.03%
259,571	RELIANCE INDUSTRIES LTD*	INR	8,269,290	1.20%
110,855	SBI CARDS & PAYMENT SERVICES LTD*	INR	1,383,159	0.20%
31,070	SBI LIFE INSURANCE CO LTD 144A*	INR	499,473	0.07%
94,191	SONA BLW PRECISION FORGINGS LTD 144A*	INR	942,155	0.14%
7,515	SPANDANA SPOORTY FINANCIAL LTD*	INR	46,504	0.01%
374,898	STATE BANK OF INDIA*	INR	2,322,194	0.34%
32,694	SUN PHARMACEUTICAL INDUSTRIES LTD*	INR	371,952	0.05%
67,854	TATA CONSULTANCY SERVICES LTD*	INR	3,412,387	0.50%
17,495	TECH MAHINDRA LTD*	INR	421,408	0.06%
114,133	TORRENT POWER LTD*	INR	848,294	0.12%
14,138	ULTRATECH CEMENT LTD*	INR	1,443,752	0.21%
37,011	UNITED BREWERIES LTD*	INR	789,156	0.11%
135,599	UPL LTD*	INR	1,364,096	0.20%
81,292	VEDANTA LTD*	INR	372,637	0.05%
46,528	WIPRO LTD*	INR	447,750	0.06%
5,177	WNS HOLDINGS LTD SPONSORED ADR*	USD	456,715	0.07%
<i>Indonesia - 1.75% (30 June 2021: 0.82%)</i>				
2,254,358	ADARO ENERGY TBK PT*	IDR	355,889	0.05%
4,806,001	ASTRA INTERNATIONAL TBK PT*	IDR	1,922,063	0.28%
2,189,991	BANK CENTRAL ASIA TBK PT*	IDR	1,121,693	0.16%
717,421	BANK MANDIRI PERSERO TBK PT*	IDR	353,614	0.05%
692,400	BANK NEGARA INDONESIA PERSERO TBK PT*	IDR	327,921	0.05%
12,699,056	BANK RAKYAT INDONESIA PERSERO TBK PT*	IDR	3,662,033	0.53%
10,044,300	BUKALAPAKCOM PT TBK*	IDR	303,038	0.04%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Indonesia - 1.75% (30 June 2021: 0.82%) (continued)</i>				
1,473,200	INDOFOOD SUKSES MAKMUR TBK PT*	IDR	653,779	0.09%
3,104,800	KALBE FARMA TBK PT*	IDR	351,816	0.05%
3,025,000	MERDEKA COPPER GOLD TBK PT*	IDR	825,627	0.12%
1,742,161	SARANA MENARA NUSANTARA TBK PT*	IDR	137,515	0.02%
7,501,154	TELKOM INDONESIA PERSERO TBK PT*	IDR	2,126,270	0.31%
<i>Kazakhstan - 0.25% (30 June 2021: 0.33%)</i>				
11,255	KASPIKZ JSC SPONSORED GDR*	USD	1,305,580	0.19%
11,973	NAC KAZATOMPROM JSC SPONSORED GDR*	USD	440,008	0.06%
<i>Luxembourg - 0.05% (30 June 2021: 0.07%)</i>				
8,226	TERNIUM SA SPONSORED ADR*	USD	357,996	0.05%
<i>Malaysia - 0.39% (30 June 2021: 0.17%)</i>				
395,539	CIMB GROUP HOLDINGS BHD*	MYR	517,448	0.08%
427,826	FRONTKEN CORP BHD*	MYR	410,779	0.06%
53,579	HONG LEONG BANK BHD*	MYR	239,472	0.03%
214,300	IHH HEALTHCARE BHD*	MYR	377,571	0.05%
340,200	INARI AMERTRON BHD*	MYR	326,644	0.05%
188,986	PETRONAS CHEMICALS GROUP BHD*	MYR	404,646	0.06%
409,886	SIME DARBY BHD*	MYR	228,261	0.03%
174,806	TELEKOM MALAYSIA BHD*	MYR	230,781	0.03%
<i>Mexico - 1.77% (30 June 2021: 1.77%)</i>				
1,142,451	ALFA SAB DE CV CLASS A*	MXN	839,044	0.12%
29,253	AMERICA MOVIL SAB DE CV CLASS L SPONSORED ADR*	USD	617,531	0.09%
226,578	CEMEX SAB DE CV SPONSORED ADR*	USD	1,536,199	0.22%
104,200	COCA-COLA FEMSA SAB DE CV*	MXN	572,858	0.08%
85,718	FOMENTO ECONOMICO MEXICANO SAB DE CV*	MXN	668,027	0.10%
6,670	FOMENTO ECONOMICO MEXICANO SAB DE CV SPONSORED ADR*	USD	518,326	0.08%
1,076	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV SPONSORED ADR*	USD	147,918	0.02%
103,320	GRUPO BIMBO SAB DE CV*	MXN	318,517	0.05%
673,555	GRUPO FINANCIERO BANORTE SAB DE CV CLASS O*	MXN	4,382,962	0.64%
262,615	GRUPO MEXICO SAB DE CV*	MXN	1,145,420	0.17%
28,841	MEGACABLE HOLDINGS SAB DE CV*	MXN	98,636	0.01%
32,100	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV*	MXN	250,589	0.04%
274,622	WAL-MART DE MEXICO SAB DE CV*	MXN	1,022,804	0.15%
<i>Norway - 0.10% (30 June 2021: 0.11%)</i>				
13,461	YARA INTERNATIONAL ASA*	NOK	679,286	0.10%
<i>Peru - 0.08% (30 June 2021: 0.22%)</i>				
4,741	CREDICORP LTD*	USD	578,734	0.08%
<i>Philippines - 0.25% (30 June 2021: 0.11%)</i>				
449,159	BDO UNIBANK INC*	PHP	1,063,166	0.15%
28,299	INTERNATIONAL CONTAINER TERMINAL SERVICES INC*	PHP	110,993	0.02%
1,723,000	MONDE NISSIN CORP 144A*	PHP	547,386	0.08%
<i>Poland - 1.03% (30 June 2021: 1.16%)</i>				
60,278	ALLEGROEU SA 144A*	PLN	581,184	0.08%
7,716	BANK POLSKA KASA OPIEKI SA*	PLN	233,563	0.03%
37,383	CYFROWY POLSAT SA*	PLN	322,037	0.05%
32,720	DINO POLSKA SA 144A*	PLN	2,981,852	0.43%
41,593	INPOST SA*	EUR	501,281	0.07%
68	LPP SA*	PLN	290,195	0.04%
35,190	POLSKI KONCERN NAFTOWY ORLEN SA*	PLN	649,073	0.09%
213,937	POLSKIE GORNICtwo NAFTOWE I GAZOWNICTWO SA*	PLN	334,409	0.05%
147,839	POWSZECHNY ZAKLAD UBEZPIECZEN SA*	PLN	1,296,672	0.19%
<i>Portugal - 0.11% (30 June 2021: 0.00%)</i>				
32,540	JERONIMO MARTINS SGPS SA*	EUR	743,790	0.11%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Qatar - 0.07% (30 June 2021: 0.13%)</i>				
47,014	INDUSTRIES QATAR QSC*	QAR	200,013	0.03%
47,764	QATAR NATIONAL BANK QPSC*	QAR	264,860	0.04%
<i>Russia - 4.49% (30 June 2021: 3.97%)</i>				
239,770	ALROSA PJSC*	USD	392,551	0.06%
432,220	DETSKY MIR PJSC*	USD	718,924	0.10%
184,920	FIX PRICE GROUP LTD GDR*	USD	1,396,146	0.20%
241,890	GAZPROM PJSC*	USD	1,107,054	0.16%
108,154	GAZPROM PJSC SPONSORED ADR*	USD	999,343	0.15%
65,535	GAZPROM PJSC SPONSORED ADR*	USD	605,543	0.09%
9,472	GAZPROM PJSC SPONSORED ADR*	USD	87,521	0.01%
47,449	LUKOIL PJSC SPONSORED ADR*	USD	4,260,920	0.62%
39,541	LUKOIL PJSC SPONSORED ADR*	USD	3,538,920	0.51%
66,907	MAGNIT PJSC GDR*	USD	1,003,605	0.15%
28,548	MMC NORILSK NICKEL PJSC SPONSORED ADR*	USD	875,567	0.13%
255,430	MOBILE TELESYSTEMS PJSC SPONSORED ADR*	USD	2,030,669	0.29%
14,091	NOVATEK PJSC*	USD	323,127	0.05%
51,270	POLYMETAL INTERNATIONAL PLC*	GBP	910,740	0.13%
3,321	POLYUS PJSC*	USD	578,913	0.08%
4,949	POLYUS PJSC SPONSORED GDR*	USD	431,352	0.06%
927	POLYUS PJSC SPONSORED GDR*	USD	81,808	0.01%
186,560	ROSNEFT OIL CO PJSC*	RUB	1,492,107	0.22%
282,203	SBERBANK OF RUSSIA PJSC*	USD	1,104,714	0.16%
188,862	SBERBANK OF RUSSIA PJSC SPONSORED ADR*	USD	3,031,235	0.44%
216,987	SBERBANK OF RUSSIA PJSC SPONSORED ADR*	USD	3,417,545	0.50%
199,404	SURGUTNEFTEGAS PJSC SPONSORED ADR*	USD	1,052,853	0.15%
24,851	YANDEX NV CLASS A*	USD	1,503,486	0.22%
<i>Saudi Arabia - 1.67% (30 June 2021: 1.00%)</i>				
28,577	AL HAMMADI CO FOR DEVELOPMENT AND INVESTMENT*	SAR	306,748	0.04%
44,423	AL RAJHI BANK*	SAR	1,677,813	0.24%
66,183	ALINMA BANK*	SAR	422,370	0.06%
174,020	NATIONAL COMMERCIAL BANK*	SAR	2,985,001	0.43%
152,005	RIYAD BANK*	SAR	1,097,202	0.16%
11,334	SABIC AGRI-NUTRIENTS CO*	SAR	533,130	0.08%
58,542	SAHARA INTERNATIONAL PETROCHEMICAL CO*	SAR	654,902	0.10%
14,189	SAUDI ARABIAN MINING CO*	SAR	296,675	0.04%
9,820	SAUDI BASIC INDUSTRIES CORP*	SAR	303,409	0.04%
28,258	SAUDI BRITISH BANK*	SAR	248,379	0.04%
34,760	SAUDI ELECTRICITY CO*	SAR	222,018	0.03%
25,167	SAUDI INDUSTRIAL INVESTMENT GROUP*	SAR	208,809	0.03%
11,645	SAUDI TADAWUL GROUP HOLDING CO*	SAR	390,193	0.06%
56,564	SAUDI TELECOM CO*	SAR	1,693,425	0.25%
8,057	UNITED ELECTRONICS CO*	SAR	290,570	0.04%
16,683	UNITED INTERNATIONAL TRANSPORTATION CO*	SAR	206,849	0.03%
<i>Singapore - 0.10% (30 June 2021: 0.00%)</i>				
5,411	JOYY INC SPONSORED ADR*	USD	245,822	0.04%
21,940	TDCX INC SPONSORED ADR*	USD	420,151	0.06%
<i>South Africa - 3.10% (30 June 2021: 3.79%)</i>				
63,338	ABSA GROUP LTD*	ZAR	605,402	0.09%
15,367	AFRICAN RAINBOW MINERALS LTD*	ZAR	222,629	0.03%
2,878	ANGLO AMERICAN PLATINUM LTD*	ZAR	327,611	0.05%
48,148	ASPEN PHARMACARE HOLDINGS LTD*	ZAR	677,089	0.10%
60,250	BID CORP LTD*	ZAR	1,232,294	0.18%
8,258	CAPITEC BANK HOLDINGS LTD*	ZAR	1,055,430	0.15%
105,356	FIRSTRAND LTD*	ZAR	401,356	0.06%
31,691	GOLD FIELDS LTD*	ZAR	345,781	0.05%
288,351	GOLD FIELDS LTD SPONSORED ADR*	USD	3,168,977	0.46%
30,428	IMPALA PLATINUM HOLDINGS LTD*	ZAR	428,966	0.06%
10,684	KUMBA IRON ORE LTD*	ZAR	307,995	0.04%
73,435	MR PRICE GROUP LTD*	ZAR	917,938	0.13%
81,410	MTN GROUP LTD*	ZAR	870,771	0.13%
37,218	NASPERS LTD CLASS N*	ZAR	5,764,592	0.84%
73,055	NEDBANK GROUP LTD*	ZAR	801,133	0.12%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>South Africa - 3.10% (30 June 2021: 3.79%) (continued)</i>				
1,112,029	OLD MUTUAL LTD*	ZAR	912,756	0.13%
33,585	SASOL LTD*	ZAR	545,020	0.08%
123,383	SHOPRITE HOLDINGS LTD*	ZAR	1,614,802	0.23%
66,739	SIBANYE STILLWATER LTD*	ZAR	205,319	0.03%
29,815	STANDARD BANK GROUP LTD*	ZAR	261,554	0.04%
78,443	VODACOM GROUP LTD*	ZAR	661,654	0.10%
<i>South Korea - 13.41% (30 June 2021: 15.07%)</i>				
1,028	BGF RETAIL CO LTD*	KRW	125,825	0.02%
30,858	BNK FINANCIAL GROUP INC*	KRW	218,050	0.03%
46,146	CHEIL WORLDWIDE INC*	KRW	887,013	0.13%
8,257	CJ CHEILJEDANG CORP*	KRW	2,691,556	0.39%
14,023	CJ ENM CO LTD*	KRW	1,637,344	0.24%
31,333	COWAY CO LTD*	KRW	1,961,031	0.28%
7,453	DB HITEK CO LTD*	KRW	455,801	0.07%
5,820	DB INSURANCE CO LTD*	KRW	264,379	0.04%
18,534	DOOSAN FUEL CELL CO LTD*	KRW	748,376	0.11%
2,526	E-MART INC*	KRW	320,863	0.05%
9,831	GS ENGINEERING & CONSTRUCTION CORP*	KRW	327,493	0.05%
25,190	GS HOLDINGS CORP*	KRW	828,542	0.12%
131,062	HANA FINANCIAL GROUP INC*	KRW	4,636,094	0.67%
29,151	HANKOOK TIRE & TECHNOLOGY CO LTD*	KRW	973,539	0.14%
13,100	HYUNDAI MARINE & FIRE INSURANCE CO LTD*	KRW	252,909	0.04%
10,734	HYUNDAI MOBIS CO LTD*	KRW	2,298,047	0.33%
1,315	HYUNDAI MOTOR CO*	KRW	231,197	0.03%
11,103	HYUNDAI MOTOR CO PFD*	KRW	919,996	0.13%
10,612	HYUNDAI MOTOR CO PFD*	KRW	901,629	0.13%
11,257	KAKAO CORP*	KRW	1,065,331	0.15%
13,812	KAKAOBANK CORP*	KRW	685,517	0.10%
15,174	KB FINANCIAL GROUP INC*	KRW	702,057	0.10%
39,636	KH VATEC CO LTD*	KRW	890,247	0.13%
37,416	KIA CORP*	KRW	2,587,251	0.38%
9,278	KOREA GAS CORP*	KRW	305,169	0.04%
4,052	KOREA PETROCHEMICAL IND CO LTD*	KRW	623,778	0.09%
6,678	KUMHO PETROCHEMICAL CO LTD*	KRW	932,532	0.14%
2,675	LG CHEM LTD*	KRW	1,383,912	0.20%
3,668	LG CHEM LTD PFD*	KRW	885,566	0.13%
19,499	LG ELECTRONICS INC*	KRW	2,263,606	0.33%
9,222	LG ELECTRONICS INC PFD*	KRW	508,131	0.07%
2,112	LG INNOTEK CO LTD*	KRW	646,703	0.09%
27,371	LG UPLUS CORP*	KRW	313,140	0.05%
1,941	LX SEMICON CO LTD*	KRW	273,169	0.04%
13,339	MANDO CORP*	KRW	711,413	0.10%
6,586	NAVER CORP*	KRW	2,096,993	0.30%
4,560	NCSOFT CORP*	KRW	2,466,524	0.36%
14,650	NICE INFORMATION SERVICE CO LTD*	KRW	221,830	0.03%
9,615	ORION CORP/REPUBLIC OF KOREA*	KRW	837,142	0.12%
8,403	POSCO SPONSORED ADR*	USD	489,811	0.07%
2,233	SAMSUNG BIOLOGICS CO LTD 144A*	KRW	1,696,235	0.25%
3,107	SAMSUNG ELECTRO-MECHANICS CO LTD*	KRW	516,200	0.07%
413,496	SAMSUNG ELECTRONICS CO LTD*	KRW	27,235,951	3.96%
67,334	SAMSUNG ELECTRONICS CO LTD CLASS PREFERENCE PFD*	KRW	4,032,960	0.59%
11,871	SAMSUNG ENGINEERING CO LTD*	KRW	228,682	0.03%
1,793	SAMSUNG SDI CO LTD*	KRW	987,941	0.14%
1,288	SAMSUNG SDS CO LTD*	KRW	169,566	0.02%
1,403	SHINSEGAE INC*	KRW	299,779	0.04%
66,031	SK HYNIX INC*	KRW	7,276,602	1.06%
40,311	SK SQUARE CO LTD*	KRW	2,251,651	0.33%
76,860	SK TELECOM CO LTD*	KRW	3,743,591	0.54%
4,292	SK TELECOM CO LTD SPONSORED ADR*	USD	114,468	0.02%
6,283	S-OIL CORP*	KRW	452,957	0.07%
10,258	SOLUS ADVANCED MATERIALS CO LTD*	KRW	770,590	0.11%
3,365	SOULBRAIN CO LTD*	KRW	788,351	0.11%
32,082	WOORI FINANCIAL GROUP INC*	KRW	342,748	0.05%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Switzerland - 0.15% (30 June 2021: 0.14%)</i>				
37,323	CIE FINANCIERE RICHEMONT SA*	ZAR	564,429	0.08%
8,121	WIZZ AIR HOLDINGS PLC 144A*	GBP	460,659	0.07%
<i>Taiwan - 13.90% (30 June 2021: 13.87%)</i>				
79,000	ACCTON TECHNOLOGY CORP*	TWD	742,401	0.11%
8,000	ADVANCED ENERGY SOLUTION HOLDING CO LTD*	TWD	527,704	0.08%
110,000	ASIA VITAL COMPONENTS CO LTD*	TWD	350,670	0.05%
2,065	ASPEED TECHNOLOGY INC*	TWD	266,083	0.04%
162,649	CATHAY FINANCIAL HOLDING CO LTD*	TWD	367,426	0.05%
246,348	CHAILEASE HOLDING CO LTD*	TWD	2,346,214	0.34%
128,000	CHINA STEEL CORP*	TWD	163,545	0.02%
107,419	CHIPMOS TECHNOLOGIES INC*	TWD	188,693	0.03%
283,000	CHUNGWA TELECOM CO LTD*	TWD	1,191,654	0.17%
4,608,808	CTBC FINANCIAL HOLDING CO LTD*	TWD	4,322,788	0.63%
246,000	DELTA ELECTRONICS INC*	TWD	2,445,151	0.36%
63,000	ELITE MATERIAL CO LTD*	TWD	633,029	0.09%
1,177,911	ESUN FINANCIAL HOLDING CO LTD*	TWD	1,194,217	0.17%
55,000	EVERGREEN MARINE CORP TAIWAN LTD*	TWD	283,280	0.04%
81,000	FORMOSA PLASTICS CORP*	TWD	304,478	0.04%
1,114,433	FUBON FINANCIAL HOLDING CO LTD*	TWD	3,073,381	0.45%
110,094	HON HAI PRECISION INDUSTRY CO LTD*	TWD	413,842	0.06%
7,000	INTERNATIONAL GAMES SYSTEM CO LTD*	TWD	200,636	0.03%
52,000	KEYSTONE MICROTECH CORP*	TWD	601,439	0.09%
33,000	LANDMARK OPTOELECTRONICS CORP*	TWD	234,377	0.03%
7,000	LARGAN PRECISION CO LTD*	TWD	623,667	0.09%
117,398	LITE-ON TECHNOLOGY CORP*	TWD	270,719	0.04%
175,280	MEDIATEK INC*	TWD	7,539,061	1.09%
89,000	MERIDA INDUSTRY CO LTD*	TWD	1,053,511	0.15%
550,000	MICRO-STAR INTERNATIONAL CO LTD*	TWD	3,190,624	0.46%
3,000	MOMOCOM INC*	TWD	176,203	0.03%
222,261	NAN YA PLASTICS CORP*	TWD	686,055	0.10%
23,000	NAN YA PRINTED CIRCUIT BOARD CORP*	TWD	475,512	0.07%
44,000	NIEN MADE ENTERPRISE CO LTD*	TWD	656,016	0.10%
22,000	NOVATEK MICROELECTRONICS CORP*	TWD	428,597	0.06%
382,000	POU CHEN CORP*	TWD	457,704	0.07%
68,323	POWERTECH TECHNOLOGY INC*	TWD	241,268	0.03%
24,621	REALTEK SEMICONDUCTOR CORP*	TWD	516,145	0.07%
110,600	RICHWAVE TECHNOLOGY CORP*	TWD	1,091,329	0.16%
554,031	SINOPAC FINANCIAL HOLDINGS CO LTD*	TWD	323,403	0.05%
576,980	TAISHIN FINANCIAL HOLDING CO LTD*	TWD	395,192	0.06%
274,000	TAIWAN CEMENT CORP*	TWD	475,368	0.07%
266,000	TAIWAN PAIHO LTD*	TWD	785,492	0.11%
1,791,005	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD*	TWD	39,811,619	5.78%
39,060	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD SPONSORED ADR*	USD	4,699,309	0.68%
125,014	TONG HSING ELECTRONIC INDUSTRIES LTD*	TWD	1,344,261	0.20%
174,000	UNIMICRON TECHNOLOGY CORP*	TWD	1,452,778	0.21%
937,000	UNI-PRESIDENT ENTERPRISES CORP*	TWD	2,323,280	0.34%
845,514	UNITED MICROELECTRONICS CORP*	TWD	1,986,425	0.29%
205,000	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP*	TWD	1,170,709	0.17%
305,000	WINBOND ELECTRONICS CORP*	TWD	374,815	0.05%
63,000	WIWYNN CORP*	TWD	2,538,945	0.37%
928,599	YUANTA FINANCIAL HOLDING CO LTD*	TWD	849,154	0.12%
<i>Thailand - 1.77% (30 June 2021: 1.37%)</i>				
55,800	ADVANCED INFO SERVICE PCL*	THB	384,194	0.06%
52,400	ADVANCED INFO SERVICE PCL*	THB	360,784	0.05%
654,888	BANGKOK DUSIT MEDICAL SERVICES PCL*	THB	450,903	0.07%
514,400	CENTRAL PATTANA PCL*	THB	870,037	0.13%
4,776,171	HOME PRODUCT CENTER PCL*	THB	2,073,177	0.30%
318,100	INDORAMA VENTURES PCL*	THB	411,849	0.06%
186,700	KASIKORNBANK PCL*	THB	793,636	0.12%
1,894,800	LAND & HOUSES PCL*	THB	499,154	0.07%
140,800	MEGA LIFESCIENCES PCL*	THB	212,854	0.03%
756,400	NGERN TID LOR PCL*	THB	826,481	0.12%
97,700	PTT EXPLORATION & PRODUCTION PCL*	THB	345,116	0.05%
2,510,800	PTT PCL*	THB	2,856,171	0.41%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI EMERGING MARKETS EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Thailand - 1.77% (30 June 2021: 1.37%) (continued)</i>				
207,000	SCG PACKAGING PCL*	THB	429,120	0.06%
34,900	SIAM CEMENT PCL*	THB	403,275	0.06%
21,600	SIAM CEMENT PCL*	THB	249,591	0.04%
808,789	THAI BEVERAGE PCL*	SGD	395,951	0.06%
987,500	THAI UNION GROUP PCL CLASS F*	THB	576,448	0.08%
<i>Turkey - 0.49% (30 June 2021: 0.38%)</i>				
1,184,074	AKBANK TAS*	TRY	641,980	0.09%
87,881	BIM BIRLESIK MAGAZALAR AS*	TRY	405,663	0.06%
287,565	HACI OMER SABANCI HOLDING AS*	TRY	286,488	0.04%
202,080	TURK HAVA YOLLARI AO*	TRY	304,647	0.04%
191,252	TURKCELL ILETISIM HIZMETLERI A/S*	TRY	265,857	0.04%
1,257,965	TURKIYE GARANTI BANKASI A/S*	TRY	1,067,585	0.16%
391,724	TURKIYE SISE VE CAM FABRIKALARI A/S*	TRY	394,681	0.06%
<i>United Arab Emirates - 0.97% (30 June 2021: 0.63%)</i>				
229,060	ABU DHABI COMMERCIAL BANK PJSC*	AED	531,951	0.08%
381,534	ALDAR PROPERTIES PJSC*	AED	414,457	0.06%
2,218,617	EMAAR PROPERTIES PJSC*	AED	2,953,686	0.43%
143,498	EMIRATES NBD BANK PJSC*	AED	529,369	0.08%
35,512	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC*	AED	306,484	0.04%
646,722	FERTIGLOBE PLC*	AED	619,774	0.09%
112,523	FIRST ABU DHABI BANK PJSC*	AED	577,159	0.08%
199,123	NETWORK INTERNATIONAL HOLDINGS PLC 144A*	GBP	788,070	0.11%
<i>United Kingdom - 0.56% (30 June 2021: 0.39%)</i>				
21,229	ANGLO AMERICAN PLC*	ZAR	866,877	0.13%
36,192	ANGLO AMERICAN PLC*	GBP	1,478,451	0.21%
36,882	ENDEAVOUR MINING PLC*	GBP	834,246	0.12%
1,100,190	TULLOW OIL PLC*	GBP	692,176	0.10%
<i>United States - 0.06% (30 June 2021: 0.11%)</i>				
5,000	PARADE TECHNOLOGIES LTD*	TWD	382,224	0.06%
<i>Vietnam - 0.32% (30 June 2021: 0.31%)</i>				
382,118	HOA PHAT GROUP JSC*	VND	777,985	0.11%
1,111,302	VINCOM RETAIL JSC*	VND	1,467,757	0.21%
Total Equities			657,695,754	95.53%
Financial Equity Assets at Fair Value Through Profit or Loss			657,695,754	95.53%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—
Investments			657,695,754	95.53%

FORWARD FOREIGN CURRENCY CONTRACTS 0.00% (30 June 2021: 0.00%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges					
04/01/2022	15,319 EUR	(17,338) USD	Royal Bank of Canada	83	0.00%
03/01/2022	187,846 USD	(1,464,857) HKD	Royal Bank of Canada	(45)	0.00%
				38	0.00%
Total Forward Foreign Currency Contracts^o				38	0.00%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				83	—
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(45)	—

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THE SEI EMERGING MARKETS EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES 0.02% (30 June 2021: (0.01%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
339	MSCI Emerging Markets Futures March 2022	Societe Generale	136,985	0.02%
	Total Futures^Φ		136,985	0.02%
Financial Future Assets at Fair Value Through Profit or Loss			136,985	0.02%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			657,832,822	95.55%
Total Financial Liabilities at Fair Value Through Profit or Loss			(45)	–
Portfolio Analysis			Total Assets %	
*	Transferable securities admitted to an official stock exchange listing		655,204,304	94.93%
α	Transferable securities traded on another regulated market		2,491,450	0.36%
Φ	Financial derivative instruments dealt in on a regulated market		136,985	0.02%
∞	Centrally Cleared and OTC financial derivative instruments		38	0.00%
Total Investments			657,832,777	95.31%

The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
<i>Agriculture - 3.46% (30 June 2021: 4.21%)</i>				
292,809	BRITISH AMERICAN TOBACCO PLC	GBP	8,003,934	0.98%
1,251,945	IMPERIAL BRANDS PLC	GBP	20,237,684	2.48%
<i>Airlines - 0.50% (30 June 2021: 0.47%)</i>				
59,251	EASYJET PLC	GBP	329,436	0.04%
2,313,874	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	3,296,808	0.40%
10,854	WIZZ AIR HOLDINGS PLC 144A	GBP	454,566	0.06%
<i>Apparel - 1.50% (30 June 2021: 1.57%)</i>				
326,726	BURBERRY GROUP PLC	GBP	5,938,248	0.73%
62,160	DR MARTENS PLC	GBP	266,046	0.03%
68,318	RALPH LAUREN CORP CLASS A	USD	5,995,281	0.74%
<i>Auto Manufacturers - 0.72% (30 June 2021: 0.84%)</i>				
39,414	VOLKSWAGEN AG CLASS PREFERENCE PFD	EUR	5,873,243	0.72%
<i>Basic Materials - 9.21% (30 June 2021: 9.89%)</i>				
154,268	ANGLO AMERICAN PLC	GBP	4,652,723	0.57%
106,662	ANTOFAGASTA PLC	GBP	1,427,676	0.18%
525,607	BHP GROUP PLC	GBP	11,560,718	1.42%
120,107	CENTAMIN PLC	GBP	106,679	0.01%
824,596	EVRAZ PLC	GBP	4,960,771	0.61%
706,484	FERREXPO PLC	GBP	2,115,213	0.26%
1,014,568	FRESNILLO PLC	GBP	9,058,065	1.11%
2,023,731	GLENCORE PLC	GBP	7,587,978	0.93%
68,944	JOHNSON MATTHEY PLC	GBP	1,410,601	0.17%
273,838	MONDI PLC	GBP	5,000,286	0.61%
314,030	POLYMETAL INTERNATIONAL PLC	GBP	4,118,497	0.51%
193,706	RIO TINTO PLC	GBP	9,476,100	1.16%
5,255,250	SOUTH32 LTD	GBP	11,403,893	1.40%
170,787	SYNTHOMER PLC	GBP	682,466	0.08%
61,687	VICTREX PLC	GBP	1,507,624	0.19%
<i>Beverages - 4.26% (30 June 2021: 2.91%)</i>				
29,113	BRITVIC PLC	GBP	267,843	0.03%
174,235	COCA-COLA HBC AG	GBP	4,451,695	0.55%
450,132	DIAGEO PLC	GBP	18,167,315	2.23%
103,913	FEVERTREE DRINKS PLC	GBP	2,810,854	0.35%
63,863	HEINEKEN HOLDING NV	EUR	4,351,252	0.53%
20,674	REMY COINTREAU SA	EUR	3,714,675	0.46%
55,565	YOUNG & CO'S BREWERY PLC CLASS A	GBP	866,810	0.11%
<i>Biotechnology - 0.03% (30 June 2021: 0.01%)</i>				
17,831	OXFORD BIOMEDICA PLC	GBP	219,327	0.03%
<i>Commercial Services - 6.91% (30 June 2021: 5.96%)</i>				
130,451	ASHTREAD GROUP PLC	GBP	7,751,371	0.95%
37,428	EUROMONEY INSTITUTIONAL INVESTOR PLC	GBP	346,211	0.04%
277,411	EXPERIAN PLC	GBP	10,075,556	1.24%
451,952	H&R BLOCK INC	USD	7,861,477	0.97%
313,795	HAYS PLC	GBP	458,768	0.06%
3,185	INTERTEK GROUP PLC	GBP	179,301	0.02%
219,827	PAGEGROUP PLC	GBP	1,392,603	0.17%
3,111,542	QINETIQ GROUP PLC	GBP	8,276,702	1.02%
105,236	REDDE NORTHGATE PLC	GBP	459,355	0.06%
634,394	RELX PLC	GBP	15,238,141	1.87%
712,186	RENTOKIL INITIAL PLC	GBP	4,159,168	0.51%
<i>Communications - 9.89% (30 June 2021: 10.53%)</i>				
162,141	AO WORLD PLC	GBP	179,166	0.02%
409,410	AUTO TRADER GROUP PLC 144A	GBP	3,029,634	0.37%
8,366,195	BT GROUP PLC CLASS A	GBP	14,184,884	1.74%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Communications - 9.89% (30 June 2021: 10.53%) (continued)</i>				
289,730	DAILY MAIL & GENERAL TRUST PLC	GBP	782,272	0.10%
28,094	FUTURE PLC	GBP	1,076,000	0.13%
5,918,189	ITV PLC	GBP	6,542,558	0.80%
416,308	MONEY SUPERMARKET COM GROUP PLC	GBP	899,226	0.11%
45,782	MOONPIG GROUP PLC	GBP	171,683	0.02%
2,732,730	NOKIA OYJ	EUR	12,789,029	1.57%
1,246,520	PEARSON PLC	GBP	7,643,658	0.94%
59,672	REACH PLC	GBP	168,572	0.02%
199,728	RIGHTMOVE PLC	GBP	1,587,836	0.19%
613,488	SPIRENT COMMUNICATIONS PLC	GBP	1,694,454	0.21%
9,324	TELECOM PLUS PLC	GBP	147,877	0.02%
10,069,182	VODAFONE GROUP PLC	GBP	11,303,663	1.39%
1,642,628	WPP PLC	GBP	18,389,217	2.26%
<i>Cosmetics/Personal Care - 1.72% (30 June 2021: 2.06%)</i>				
194,444	PZ CUSSONS PLC	GBP	399,581	0.05%
344,209	UNILEVER PLC	GBP	13,580,747	1.67%
<i>Distribution/Wholesale - 2.18% (30 June 2021: 2.40%)</i>				
70,454	BUNZL PLC	GBP	2,032,590	0.25%
89,118	FERGUSON PLC	GBP	11,678,939	1.43%
388,450	INCHCAPE PLC	GBP	3,532,952	0.43%
37,559	TRAVIS PERKINS PLC	GBP	583,855	0.07%
<i>Energy - 3.47% (30 June 2021: 3.07%)</i>				
7,053,056	BP PLC	GBP	23,310,349	2.86%
411,483	DIVERSIFIED ENERGY CO PLC	GBP	429,588	0.05%
17,415	HUNTING PLC	GBP	29,467	0.00%
283,099	ROYAL DUTCH SHELL PLC CLASS B	GBP	4,593,001	0.56%
<i>Entertainment - 0.20% (30 June 2021: 0.37%)</i>				
179,960	888 HOLDINGS PLC	GBP	541,680	0.07%
103,552	MANCHESTER UNITED PLC CLASS A	USD	1,088,698	0.13%
<i>Financial - 19.46% (30 June 2021: 18.95%)</i>				
344,075	3I GROUP PLC	GBP	4,985,647	0.61%
35,682	ADMIRAL GROUP PLC	GBP	1,126,467	0.14%
109,990	ASHMORE GROUP PLC	GBP	320,071	0.04%
3,888,885	AVIVA PLC	GBP	15,959,985	1.96%
19,455	BANK OF GEORGIA GROUP PLC	GBP	324,517	0.04%
6,258,843	BARCLAYS PLC	GBP	11,704,037	1.44%
42,081	BREWIN DOLPHIN HOLDINGS PLC	GBP	155,698	0.02%
51,924	CLOSE BROTHERS GROUP PLC	GBP	729,009	0.09%
237,345	DIRECT LINE INSURANCE GROUP PLC	GBP	662,193	0.08%
53,468	GRAINGER PLC	GBP	168,423	0.02%
436,850	HARGREAVES LANSDOWN PLC	GBP	5,919,316	0.73%
74,062	HISCOX LTD	GBP	637,525	0.08%
1,829,802	HSBC HOLDINGS PLC	GBP	8,209,408	1.01%
189,970	IG GROUP HOLDINGS PLC	GBP	1,544,453	0.19%
30,268	INTEGRATIN HOLDINGS PLC	GBP	169,653	0.02%
111,259	INTERMEDIATE CAPITAL GROUP PLC	GBP	2,441,022	0.30%
656,805	INVESTEC PLC	GBP	2,643,641	0.32%
131,238	IP GROUP PLC	GBP	162,473	0.02%
553,863	JUST GROUP PLC	GBP	463,030	0.06%
30,036	LANCASHIRE HOLDINGS LTD	GBP	159,192	0.02%
1,203,604	LEGAL & GENERAL GROUP PLC	GBP	3,580,722	0.44%
13,546,533	LLOYDS BANKING GROUP PLC	GBP	6,475,243	0.79%
138,671	LONDON STOCK EXCHANGE GROUP PLC	GBP	9,609,896	1.18%
3,445,104	M&G PLC	GBP	6,872,983	0.84%
1,576,464	MAN GROUP PLC	GBP	3,584,879	0.44%
6,534,942	NATWEST GROUP PLC	GBP	14,749,363	1.81%
132,515	NINETY ONE PLC	GBP	367,331	0.05%
615,346	OSB GROUP PLC	GBP	3,412,093	0.42%
320,472	PARAGON BANKING GROUP PLC	GBP	1,815,472	0.22%
196,318	PLUS500 LTD	GBP	2,670,903	0.33%

SEI Global Master Fund plc
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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Financial - 19.46% (30 June 2021: 18.95%) (continued)</i>				
214,782	PRUDENTIAL PLC	GBP	2,737,396	0.34%
431,261	QUILTER PLC 144A	GBP	640,423	0.08%
146,128	RATHBONES GROUP PLC	GBP	2,899,181	0.36%
174,073	SCHRODERS PLC	GBP	6,196,986	0.76%
134,331	SIRIUS REAL ESTATE LTD	GBP	189,944	0.02%
9,778	ST JAMES'S PLACE PLC	GBP	164,615	0.02%
3,170,103	STANDARD CHARTERED PLC	GBP	14,214,740	1.75%
2,659,776	STANDARD LIFE ABERDEEN PLC	GBP	6,407,400	0.79%
40,904	TBC BANK GROUP PLC	GBP	674,921	0.08%
4,520,567	TP ICAP GROUP PLC	GBP	6,902,906	0.85%
430,931	WESTERN UNION CO	USD	5,675,958	0.70%
<i>Food - 3.21% (30 June 2021: 3.07%)</i>				
43,746	ASSOCIATED BRITISH FOODS PLC	GBP	878,420	0.11%
25,724	CRANSWICK PLC	GBP	952,291	0.12%
61,747	GREGGS PLC	GBP	2,060,497	0.25%
1,588,791	J SAINSBURY PLC	GBP	4,381,886	0.54%
498,147	MARKS & SPENCER GROUP PLC	GBP	1,152,712	0.14%
473,218	TATE & LYLE PLC	GBP	3,129,866	0.38%
4,694,637	TESCO PLC	GBP	13,609,754	1.67%
<i>Food Service - 0.60% (30 June 2021: 0.26%)</i>				
296,434	COMPASS GROUP PLC	GBP	4,894,127	0.60%
<i>Healthcare-Products - 0.11% (30 June 2021: 1.89%)</i>				
465,660	CONVATEC GROUP PLC 144A	GBP	899,422	0.11%
<i>Healthcare-Services - 0.02% (30 June 2021: 0.19%)</i>				
47,629	MEDICLINIC INTERNATIONAL PLC	GBP	152,602	0.02%
80,544	NMC HEALTH PLC	GBP	0	0.00%
<i>Home Builders - 2.27% (30 June 2021: 2.53%)</i>				
476,968	BARRATT DEVELOPMENTS PLC	GBP	3,567,721	0.44%
4,292	BELLWAY PLC	GBP	143,179	0.02%
3,493	BERKELEY GROUP HOLDINGS PLC	GBP	166,784	0.02%
167,828	PERSIMMON PLC	GBP	4,793,166	0.59%
169,997	REDROW PLC	GBP	1,191,339	0.15%
4,887,351	TAYLOR WIMPEY PLC	GBP	8,577,301	1.05%
1,062	VISTRY GROUP PLC	GBP	12,574	0.00%
<i>Home Furnishings - 0.32% (30 June 2021: 0.31%)</i>				
287,838	HOWDEN JOINERY GROUP PLC	GBP	2,593,996	0.32%
<i>Household Products/Wares - 0.30% (30 June 2021: 0.62%)</i>				
38,248	RECKITT BENCKISER GROUP PLC	GBP	2,425,688	0.30%
<i>Industrial - 7.68% (30 June 2021: 8.29%)</i>				
33,510	AVON PROTECTION PLC	GBP	375,652	0.05%
3,450,320	BAE SYSTEMS PLC	GBP	18,969,858	2.33%
120,849	BIFFA PLC 144A	GBP	433,244	0.05%
47,011	CRH PLC	EUR	1,836,171	0.23%
21,956	CRH PLC	GBP	856,284	0.11%
69,114	DIPLOMA PLC	GBP	2,331,908	0.29%
127,458	IMI PLC	GBP	2,212,671	0.27%
22,231	MARSHALLS PLC	GBP	153,947	0.02%
74,581	MORGAN ADVANCED MATERIALS PLC	GBP	267,373	0.03%
13,529	MORGAN SINDALL GROUP PLC	GBP	340,931	0.04%
7,256	OXFORD INSTRUMENTS PLC	GBP	190,843	0.02%
9,983	RENISHAW PLC	GBP	477,201	0.06%
24,543	RHI MAGNESITA NV	GBP	811,392	0.10%
2,851,318	ROYAL MAIL PLC	GBP	14,427,671	1.77%
788,288	SMITHS GROUP PLC	GBP	12,451,002	1.53%
94,346	SPECTRIS PLC	GBP	3,451,181	0.42%
15,446	SPIRAX-SARCO ENGINEERING PLC	GBP	2,479,121	0.30%
4,702	ULTRA ELECTRONICS HOLDINGS PLC	GBP	149,532	0.02%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Industrial - 7.68% (30 June 2021: 8.29%) (continued)</i>				
33,411	VESUVIUS PLC	GBP	150,417	0.02%
29,309	VOLUTION GROUP PLC	GBP	162,080	0.02%
<i>Lodging - 0.17% (30 June 2021: 0.16%)</i>				
28,725	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1,373,321	0.17%
<i>Pharmaceuticals - 8.35% (30 June 2021: 6.06%)</i>				
177,131	ASTRAZENECA PLC	GBP	15,371,447	1.89%
204,955	BAYER AG	EUR	8,087,788	0.99%
40,890	DECHRA PHARMACEUTICALS PLC	GBP	2,177,413	0.27%
2,171,720	GLAXOSMITHKLINE PLC	GBP	34,890,850	4.28%
211,791	HIKMA PHARMACEUTICALS PLC	GBP	4,699,634	0.58%
1,085,314	INDIVIOR PLC	GBP	2,789,257	0.34%
<i>Retail - 4.18% (30 June 2021: 4.90%)</i>				
235,175	B&M EUROPEAN VALUE RETAIL SA	GBP	1,491,009	0.18%
166,566	CAZOO GROUP LTD	USD	741,549	0.09%
418,027	CURRYS PLC	GBP	478,223	0.06%
468,325	DOMINO'S PIZZA GROUP PLC	GBP	2,148,677	0.26%
91,104	DUNELM GROUP PLC	GBP	1,258,146	0.15%
83,828	FRASERS GROUP PLC	GBP	646,314	0.08%
43,867	GRAFTON GROUP PLC	GBP	540,880	0.07%
6,520,738	KINGFISHER PLC	GBP	22,059,658	2.71%
30,916	NEXT PLC	GBP	2,519,649	0.31%
480,111	PETS AT HOME GROUP PLC	GBP	2,232,516	0.27%
<i>Technology - 1.51% (30 June 2021: 1.93%)</i>				
33,754	BYTES TECHNOLOGY GROUP PLC	GBP	191,556	0.02%
83,619	COMPUTACENTER PLC	GBP	2,433,324	0.30%
33,773	DARKTRACE PLC	GBP	141,915	0.02%
27,802	FDM GROUP HOLDINGS PLC	GBP	353,641	0.04%
34,407	KAINOS GROUP PLC	GBP	659,579	0.08%
333,400	MICRO FOCUS INTERNATIONAL PLC	GBP	1,393,279	0.17%
581,625	SAGE GROUP PLC	GBP	4,958,932	0.61%
122,864	SOFTCAT PLC	GBP	2,216,475	0.27%
<i>Utilities - 2.70% (30 June 2021: 1.43%)</i>				
11,490,763	CENTRICA PLC	GBP	8,215,895	1.01%
823,665	DRAX GROUP PLC	GBP	4,983,176	0.61%
456,709	NATIONAL GRID PLC	GBP	4,840,202	0.59%
275,374	PENNON GROUP PLC	GBP	3,213,616	0.39%
51,427	SSE PLC	GBP	848,031	0.10%
Total Equities*			773,301,007	94.93%
Financial Equity Assets at Fair Value Through Profit or Loss			773,301,007	94.93%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

INVESTMENT FUNDS

<i>Financial - 1.47% (30 June 2021: 1.20%)</i>				
50,836	BIG YELLOW GROUP PLC	GBP	867,778	0.11%
60,892	BRITISH LAND CO PLC	GBP	323,337	0.04%
339,532	CAPITAL & COUNTIES PROPERTIES PLC	GBP	571,772	0.07%
799,915	CIVITAS SOCIAL HOUSING PLC CLASS REIT	GBP	775,118	0.09%
34,104	CLS HOLDINGS PLC	GBP	74,518	0.01%
17,299	DERWENT LONDON PLC	GBP	590,751	0.07%
109,119	GREAT PORTLAND ESTATES PLC	GBP	794,384	0.10%
36,623	LAND SECURITIES GROUP PLC	GBP	284,341	0.03%
105,284	LONDONMETRIC PROPERTY PLC	GBP	298,374	0.04%
833,195	LXI REIT PLC	GBP	1,208,133	0.15%
1,662,698	PRIMARY HEALTH PROPERTIES PLC	GBP	2,517,325	0.31%
217,569	SHAFTESBURY PLC	GBP	1,338,047	0.16%
815,134	TRITAX BIG BOX REIT PLC CLASS REIT	GBP	2,029,684	0.25%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Financial - 1.47% (30 June 2021: 1.20%) (continued)</i>				
31,181	UNITE GROUP PLC	GBP	346,265	0.04%
<i>Storage/Warehousing - 0.06% (30 June 2021: 0.02%)</i>				
33,954	SAFESTORE HOLDINGS PLC	GBP	478,410	0.06%
Total Investment Funds[±]			12,498,237	1.53%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			12,498,237	1.53%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

CONTRACTS FOR DIFFERENCES - (0.05%) (30 June 2021: 0.01%)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
257,172	Morgan Stanley 888 HOLDINGS PLC	857	0.00%
(33,866)	Morgan Stanley ACLARA RESOURCES INC	(44,839)	(0.01%)
(1,279,121)	Morgan Stanley ADMIRAL GROUP PLC	(2,843)	0.00%
2,618,917	Morgan Stanley ANGLO AMERICAN PLC	(10,379)	0.00%
(2,915,000)	Morgan Stanley ANTOFAGASTA PLC	(4,362)	0.00%
(382,405)	Morgan Stanley ASCENTIAL PLC	7,271	0.00%
2,240,606	Morgan Stanley ASTRAZENECA PLC	5,695	0.00%
(2,093,771)	Morgan Stanley AVEVA GROUP PLC	6,744	0.00%
(1,159,502)	Morgan Stanley AVIVA PLC	9,249	0.00%
173,929	Morgan Stanley B&M EUROPEAN VALUE RETAIL SA	(492)	0.00%
(781,130)	Morgan Stanley BABCOCK INTL GROUP PLC	14,202	0.00%
3,443,880	Morgan Stanley BARCLAYS PLC	(27,405)	(0.01%)
(774,870)	Morgan Stanley BEAZLEY PLC	(4,681)	0.00%
1,865,227	Morgan Stanley BHP GROUP PLC ORD	(6,760)	0.00%
(248,189)	Morgan Stanley BODYCOTE PLC	1,850	0.00%
1,821,591	Morgan Stanley BOVIS HOMES GROUP PLC	(25,036)	0.00%
5,355,517	Morgan Stanley BP PLC	(87,665)	(0.01%)
(233,829)	Morgan Stanley BRITVIC PLC	3,011	0.00%
904,127	Morgan Stanley BUNZL PLC	(20,221)	0.00%
(1,320,686)	Morgan Stanley BURBERRY GROUP PLC	(11,360)	0.00%
(269,719)	Morgan Stanley C&C GROUP PLC	232	0.00%
816,090	Morgan Stanley CAPITAL & COUNTIES PROPERTIES PLC	3,406	0.00%
(2,115,985)	Morgan Stanley CARNIVAL PLC	17,894	0.00%
(495,124)	Morgan Stanley CENTAMIN PLC	(7,125)	0.00%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
327,010	Morgan Stanley CENTRICA PLC	2,303	0.00%
268,522	Morgan Stanley CHEMRING GROUP PLC	(1,802)	0.00%
(1,714,243)	Morgan Stanley COCA-COLA HBC AG	19,894	0.00%
(1,006,322)	Morgan Stanley COUNTRYSIDE PROPERTIES PLC	18,009	0.00%
2,447,041	Morgan Stanley CRH PLC	(19,915)	0.00%
(2,477,997)	Morgan Stanley CRODA INTERNATIONAL PLC	18,229	0.00%
2,406,092	Morgan Stanley DIAGEO PLC	(34,377)	(0.01%)
(802,630)	Morgan Stanley DS SMITH PLC	9,914	0.00%
(1,362,481)	Morgan Stanley ELECTROCOMPONENTS PLC	38,426	0.01%
(304,023)	Morgan Stanley ENERGEAN OIL & GAS PLC	5,927	0.00%
(2,067,791)	Morgan Stanley FRESNILLO PLC	(49,323)	(0.01%)
(1,538,270)	Morgan Stanley GAMES WORKSHOP GROUP PLC	7,676	0.00%
97,739	Morgan Stanley GLAXOSMITHKLINE PLC	(653)	0.00%
1,875,485	Morgan Stanley GLENCORE PLC	(25,654)	(0.01%)
749,820	Morgan Stanley GRAFTON GROUP PLC-UTS	(2,425)	0.00%
(524,865)	Morgan Stanley GRAINGER PLC	4,952	0.00%
(2,580,808)	Morgan Stanley HALMA PLC	12,840	0.00%
179,093	Morgan Stanley HARGREAVES LANSDOWN PLC	(1,507)	0.00%
636,188	Morgan Stanley HAYS PLC	(14,043)	0.00%
(578,495)	Morgan Stanley HISCOX LTD	2,809	0.00%
(499,399)	Morgan Stanley HOCHSCHILD MINING PLC	(5,041)	0.00%
679,435	Morgan Stanley HOWDEN JOINERY GROUP PLC	(18,054)	0.00%
5,855,107	Morgan Stanley HSBC HOLDINGS PLC	(9,772)	0.00%
(290,516)	Morgan Stanley IBSTOCK PLC	1,136	0.00%
(3,142,082)	Morgan Stanley INFORMA PLC	(1,217)	0.00%
82,723	Morgan Stanley INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	(565)	0.00%
(1,454,718)	Morgan Stanley INTERTEK GROUP PLC	6,175	0.00%
2,308,858	Morgan Stanley INVESTEC PLC	(47,750)	(0.01%)
2,569,080	Morgan Stanley ITV PLC	(19,602)	0.00%
(1,377,599)	Morgan Stanley IWG PLC	(14,350)	0.00%
500,001	Morgan Stanley J SAINSBURY PLC	(5,558)	0.00%
(1,741,915)	Morgan Stanley JD SPORTS FASHION PLC	(21,045)	0.00%
(413,573)	Morgan Stanley JOHNSON MATTHEY PLC	(2,440)	0.00%
(515,178)	Morgan Stanley JUPITER FUND MANAGEMENT	7,524	0.00%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
639,778	Morgan Stanley KINGFISHER PLC	(24,201)	0.00%
(420,611)	Morgan Stanley LANCASHIRE HOLDINGS LTD	(10,576)	0.00%
1,836,303	Morgan Stanley LLOYDS BANKING GROUP PLC	(7,651)	0.00%
53,561	Morgan Stanley M&G PRUDENTIAL PLC	(347)	0.00%
(1,513,153)	Morgan Stanley MELROSE INDUSTRIES PLC	(18,681)	0.00%
(933,076)	Morgan Stanley NATIONAL EXPRESS GROUP PLC	(8,050)	0.00%
(184,028)	Morgan Stanley NETWORK INTERNATIONAL HOLDINGS PLC	(2,489)	0.00%
(2,628,227)	Morgan Stanley OCADO GROUP PLC	(26,100)	(0.01%)
(643,677)	Morgan Stanley PEARSON PLC	(14,600)	0.00%
(238,635)	Morgan Stanley PENNON GROUP ORD	3,625	0.00%
1,969,466	Morgan Stanley PERSIMMON PLC	(15,734)	0.00%
(374,249)	Morgan Stanley PETROPAVLOVSK PLC	(783)	0.00%
(2,518,493)	Morgan Stanley POLYMETAL INTERNATIONAL	(41,975)	(0.01%)
747,622	Morgan Stanley PRUDENTIAL PLC	(3,212)	0.00%
169,491	Morgan Stanley QUILTER PLC	(455)	0.00%
1,488,669	Morgan Stanley RECKITT BENCKISER GROUP	(6,544)	0.00%
291,342	Morgan Stanley REDROW PLC	(3,370)	0.00%
(554,531)	Morgan Stanley RENISHAW PLC	11,141	0.00%
(2,393,435)	Morgan Stanley RENTOKIL INITIAL PLC	(15,676)	0.00%
666,925	Morgan Stanley RIGHTMOVE	(3,339)	0.00%
2,819,257	Morgan Stanley RIO TINTO PLC	26,761	0.01%
(869,474)	Morgan Stanley ROTORK PLC	19,977	0.01%
(297,360)	Morgan Stanley ROYAL BANK OF SCOTLAND GROUP PLC	2,612	0.00%
7,728,994	Morgan Stanley ROYAL DUTCH SHELL PLC CLASS A	(36,050)	(0.01%)
2,705,572	Morgan Stanley ROYAL DUTCH SHELL PLC CLASS B	(12,615)	0.00%
2,748,935	Morgan Stanley SAGE GROUP PLC	7,760	0.00%
662,853	Morgan Stanley SAVILLS PLC	(19,200)	0.00%
(1,059,576)	Morgan Stanley SCHRODERS PLC	2,968	0.00%
(510,373)	Morgan Stanley SERCO GROUP PLC	5,996	0.00%
(2,507,664)	Morgan Stanley SEVERN TRENT PLC	31,094	0.01%
504,436	Morgan Stanley SIRIUS REAL ESTATE LTD	2,150	0.00%
(2,324,440)	Morgan Stanley SMITH & NEPHEW PLC	(10,832)	0.00%
(1,285,316)	Morgan Stanley SMITHS GROUP PLC	20,421	0.01%

SEI Global Master Fund plc
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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
(777,797)	Morgan Stanley SMURFIT KAPPA GROUP PLC	4,005	0.00%
2,091,421	Morgan Stanley SSE PLC	(28,770)	(0.01%)
(1,358,938)	Morgan Stanley SSP GROUP PLC	17,322	0.00%
(1,459,548)	Morgan Stanley ST JAMES'S PLACE PLC	9,903	0.00%
689,037	Morgan Stanley STANDARD CHARTERED PLC	2,158	0.00%
868,356	Morgan Stanley STANDARD LIFE ABERDEEN PLC	(2,516)	0.00%
(1,358,829)	Morgan Stanley TAYLOR WIMPEY PLC	9,610	0.00%
813,144	Morgan Stanley TESCO ORD	(3,213)	0.00%
(293,236)	Morgan Stanley TP ICAP GROUP PLC	345	0.00%
(893,522)	Morgan Stanley TRAINLINE PLC	(18,969)	0.00%
513,808	Morgan Stanley UNILEVER PLC	(3,299)	0.00%
905,753	Morgan Stanley UNITE GROUP PLC	23,858	0.01%
(1,188,835)	Morgan Stanley UNITED UTILITIES GROUP PLC	18,802	0.00%
369,526	Morgan Stanley VESUVIUS PLC	2,645	0.00%
1,834,232	Morgan Stanley VODAFONE GROUP PLC	(6,188)	0.00%
(2,494,338)	Morgan Stanley WEIR GROUP PLC	10,883	0.00%
(545,945)	Morgan Stanley WETHERSPOON PLC	(16,384)	0.00%
(1,279,877)	Morgan Stanley WH SMITH PLC	5,596	0.00%
(2,519,802)	Morgan Stanley WHITBREAD PLC	(22,923)	0.00%
(328,506)	Morgan Stanley WOOD GROUP (JOHN) PLC	(5,417)	0.00%
Total Contracts for Differences^e		(472,563)	(0.05%)
Financial Contracts for Differences Assets at Fair Value Through Profit or Loss		465,857	0.06%
Financial Contracts for Differences Liabilities at Fair Value Through Profit or Loss		(938,420)	(0.11%)
Investments		785,326,681	96.41%

FORWARD FOREIGN CURRENCY CONTRACTS 0.00% (30 June 2021: 0.00%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) GBP	Fund %
The SEI U.K. Equity Fund Hedged Singapore \$ Institutional Class					
10/01/2022	100 GBP	(179) SGD	Brown Brothers Harriman	1	0.00%
10/01/2022	5,837 SGD	(3,239) GBP	Westpac	(43)	0.00%
10/01/2022	452 SGD	(249) GBP	Brown Brothers Harriman	(1)	0.00%
				(43)	0.00%
The SEI U.K. Equity Fund Hedged Singapore \$ Institutional Distributing Class					
10/01/2022	98 GBP	(179) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	5,828 SGD	(3,234) GBP	Westpac	(43)	0.00%
10/01/2022	451 SGD	(249) GBP	Brown Brothers Harriman	(1)	0.00%
				(44)	0.00%

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THE SEI U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) GBP	Fund %
The SEI U.K. Equity Fund Hedged Singapore \$ Institutional Distributing Class (continued)					
The SEI U.K. Equity Fund Hedged U.S.\$ Institutional Class					
10/01/2022	65 GBP	(86) USD	Brown Brothers Harriman	2	0.00%
10/01/2022	2,763 USD	(2,093) GBP	Standard Chartered	(53)	0.00%
10/01/2022	252 USD	(190) GBP	Brown Brothers Harriman	(4)	0.00%
				(55)	0.00%
The SEI U.K. Equity Fund Hedged U.S.\$ Institutional Distributing Class					
10/01/2022	3,430 GBP	(4,547) USD	Brown Brothers Harriman	72	0.00%
10/01/2022	145,827 USD	(110,481) GBP	Standard Chartered	(2,815)	0.00%
10/01/2022	13,315 USD	(10,003) GBP	Brown Brothers Harriman	(173)	0.00%
				(2,916)	0.00%
Total Forward Foreign Currency Contracts ^o				(3,058)	0.00%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				75	–
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(3,133)	–
FUTURES 0.05% (30 June 2021: (0.03%))					
Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) GBP	Fund %	
277	FTSE 100 Index Futures March 2022	JP Morgan	376,730	0.05%	
Total Futures ^o			376,730	0.05%	
Financial Future Assets at Fair Value Through Profit or Loss			376,730	0.05%	
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–	
			Value GBP	Fund %	
Total Financial Assets at Fair Value Through Profit or Loss			786,641,906	96.57%	
Total Financial Liabilities at Fair Value Through Profit or Loss			(941,553)	(0.11%)	
Portfolio Analysis				Total Assets %	
* Transferable securities admitted to an official stock exchange listing				773,301,007	93.20%
± UCITS and non-UCITS investment schemes				12,498,237	1.51%
Φ Financial derivative instruments dealt in on a regulated market				376,730	0.05%
∞ Centrally Cleared and OTC financial derivative instruments				(475,621)	(0.06%)
Total Investments			785,700,353	94.70%	

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value EUR	Fund %
EQUITIES				
<i>Austria - 2.70% (30 June 2021: 1.86%)</i>				
1,648	ADDIKO BANK AG	EUR	22,501	0.01%
15,168	ANDRITZ AG	EUR	688,320	0.28%
49,152	ERSTE GROUP BANK AG	EUR	2,032,435	0.83%
3,165	OMV AG	EUR	158,073	0.06%
21,832	PORR AG	EUR	299,972	0.12%
14,306	RAIFFEISEN BANK INTERNATIONAL AG	EUR	370,237	0.15%
1,951	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	EUR	60,373	0.02%
12,236	STRABAG SE	EUR	448,447	0.18%
35,601	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	EUR	886,465	0.36%
47,557	VOESTALPINE AG	EUR	1,521,819	0.62%
4,960	WIENERBERGER AG	EUR	160,413	0.07%
<i>Belgium - 1.85% (30 June 2021: 2.21%)</i>				
24,593	ANHEUSER-BUSCH INBEV SA/NV	EUR	1,307,595	0.54%
24,746	BPOST SA	EUR	189,804	0.08%
406	CIE D'ENTREPRISES CFE	EUR	49,813	0.02%
123	CIE DU BOIS SAUVAGE SA	EUR	41,054	0.02%
12,391	DECEUNINCK NV	EUR	41,634	0.02%
7,461	ECONOCOM GROUP SA/NV	EUR	27,194	0.01%
2,003	MELEXIS NV	EUR	209,953	0.09%
1,449	RECTICEL SA	EUR	25,379	0.01%
1,160	SIPEF NV	EUR	66,019	0.03%
25,058	UCB SA	EUR	2,514,570	1.03%
<i>Czech Republic - 1.22% (30 June 2021: 1.05%)</i>				
76,056	KOMERCNI BANKA AS	CZK	2,861,650	1.17%
195	PHILIP MORRIS CR AS	CZK	126,253	0.05%
<i>Denmark - 3.12% (30 June 2021: 2.53%)</i>				
521	ALK-ABELLO A/S	DKK	240,271	0.10%
708	AP MOLLER - MAERSK A/S CLASS B	DKK	2,231,911	0.91%
16,098	DEMANT A/S	DKK	725,274	0.30%
2,660	DSV A/S	DKK	546,209	0.22%
4,138	GENMAB AS	DKK	1,463,228	0.60%
852	NORTH MEDIA A/S	DKK	12,373	0.01%
10,742	NOVO NORDISK A/S CLASS B	DKK	1,061,515	0.43%
57,671	SCANDINAVIAN TOBACCO GROUP A/S 144A	DKK	1,064,625	0.44%
2,316	SPAREKASSEN SJAELLAND-FYN A/S	DKK	51,370	0.02%
11,492	ZEALAND PHARMA A/S	DKK	224,198	0.09%
<i>Finland - 3.24% (30 June 2021: 2.28%)</i>				
2,504	ASPO OYJ	EUR	28,451	0.01%
509	EVLI BANK PLC CLASS B	EUR	13,337	0.01%
2,209	FISKARS OYJ ABP	EUR	50,811	0.02%
66,890	FORTUM OYJ	EUR	1,805,349	0.74%
6,596	F-SECURE OYJ	EUR	32,748	0.01%
45,535	KESKO OYJ CLASS B	EUR	1,335,984	0.55%
570	MARIMEKKO OYJ	EUR	48,253	0.02%
343,332	NOKIA OYJ	EUR	1,913,735	0.78%
1,492	OLVI OYJ CLASS A	EUR	76,407	0.03%
2,930	PIHLAJALINNA OYJ	EUR	37,035	0.02%
587	PONSSE OYJ	EUR	24,754	0.01%
682	RAISIO OYJ CLASS V	EUR	2,298	0.00%
153,484	STORA ENSO OYJ CLASS R	EUR	2,477,231	1.01%
3,290	TAALERI OYJ	EUR	36,847	0.02%
452	VAISALA OYJ CLASS A	EUR	24,111	0.01%
<i>France - 21.03% (30 June 2021: 20.38%)</i>				
45,829	ACCOR SA	EUR	1,303,826	0.53%
44,213	ALSTOM SA	EUR	1,380,319	0.56%
3,144	ALTEN SA	EUR	498,283	0.20%
22,439	AMUNDI SA 144A	EUR	1,627,949	0.67%
30,640	ATOS SE	EUR	1,145,643	0.47%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>France - 21.03% (30 June 2021: 20.38%) (continued)</i>				
1,094	AUBAY	EUR	68,462	0.03%
89,065	AXA SA	EUR	2,332,167	0.95%
5,236	BENETEAU SA	EUR	74,555	0.03%
36,500	BNP PARIBAS SA	EUR	2,218,109	0.91%
3,401	BOIRON SA	EUR	121,595	0.05%
45,517	BUREAU VERITAS SA	EUR	1,328,186	0.54%
7,767	CAPGEMINI SE	EUR	1,673,766	0.68%
603	CEGEDIM SA	EUR	14,460	0.01%
71,382	CIE DE SAINT-GOBAIN	EUR	4,416,414	1.81%
4,077	COFACE SA	EUR	51,089	0.02%
11,940	DASSAULT AVIATION SA	EUR	1,134,300	0.46%
8,044	DERICHEBOURG SA	EUR	81,649	0.03%
127,706	ELIOR GROUP SA 144A	EUR	812,849	0.33%
148,693	ELIS SA	EUR	2,263,107	0.93%
2,989	FNAC DARTY SA	EUR	171,847	0.07%
500	GROUPE CRIT	EUR	31,006	0.01%
2,848	GROUPE GUILLIN	EUR	77,193	0.03%
8,828	GROUPE SFPI	EUR	31,074	0.01%
797	INFOTEL SA	EUR	44,812	0.02%
5,967	INTERPARFUMS SA	EUR	438,600	0.18%
3,661	IPSEN SA	EUR	294,690	0.12%
49,145	IPSOS	EUR	2,027,215	0.83%
1,456	JACQUET METALS SACA	EUR	30,567	0.01%
1,507	LECTRA	EUR	63,304	0.03%
8,811	LEGRAND SA	EUR	906,652	0.37%
569	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	413,443	0.17%
1,439	NEURONES	EUR	54,669	0.02%
2,823	PERNOD RICARD SA	EUR	597,065	0.24%
910	PISCINES DESJOYAUX SA	EUR	26,928	0.01%
103,366	PUBLICIS GROUPE SA	EUR	6,119,259	2.50%
746	REMY COINTREAU SA	EUR	159,573	0.07%
175,096	REXEL SA	EUR	3,121,963	1.28%
20,981	ROTHSCHILD & CO	EUR	846,581	0.35%
18,205	SAFRAN SA	EUR	1,959,950	0.80%
1,640	SARTORIUS STEDIM BIOTECH	EUR	791,364	0.32%
781	SECHE ENVIRONNEMENT SA	EUR	56,109	0.02%
3,990	SOCIETE BIC SA	EUR	188,799	0.08%
114,846	SOCIETE GENERALE SA	EUR	3,468,928	1.42%
364	SOMFY SA	EUR	64,117	0.03%
451	STEF SA	EUR	46,041	0.02%
12,729	TELEVISION FRANCAISE 1	EUR	111,061	0.05%
749	THERMADOR GROUPE	EUR	76,063	0.03%
66,218	TOTALENERGIES SE	EUR	2,955,289	1.21%
2,597	TRIGANO SA	EUR	444,073	0.18%
58,626	VALEO	EUR	1,558,273	0.64%
1,366	VILMORIN & CIE SA	EUR	73,221	0.03%
1,028	VIRBAC SA	EUR	436,399	0.18%
1,625	WAVESTONE	EUR	88,376	0.04%
10,496	WENDEL SE	EUR	1,106,284	0.45%
<i>Germany - 15.56% (30 June 2021: 17.45%)</i>				
8,191	ALLIANZ SE	EUR	1,700,892	0.70%
32,959	BASF SE	EUR	2,036,196	0.83%
6,748	BAYER AG	EUR	317,147	0.13%
47,978	BAYERISCHE MOTOREN WERKE AG	EUR	4,245,556	1.74%
5,878	BEIERSDORF AG	EUR	531,254	0.22%
15,675	BRENTAG AG	EUR	1,247,417	0.51%
14,733	CONTINENTAL AG	EUR	1,371,764	0.56%
33,643	COVESTRO AG 144A	EUR	1,823,455	0.75%
13,693	DAIMLER AG CLASS REGISTERED	EUR	925,542	0.38%
6,846	DAIMLER TRUCK HOLDING AG	EUR	221,065	0.09%
1,513	DEUTSCHE ROHSTOFF AG	EUR	30,718	0.01%
7,486	DRAEGERWERK AG & CO KGAA CLASS PREFERENCE PFD	EUR	413,576	0.17%
1,484	FRENET AG	EUR	34,542	0.01%
63,154	FRESENIUS SE & CO KGAA	EUR	2,235,652	0.91%
13,184	FUCHS PETROLUB SE	EUR	407,122	0.17%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Germany - 15.56% (30 June 2021: 17.45%) (continued)</i>				
26,115	GEA GROUP AG	EUR	1,255,887	0.51%
6,192	H&R GMBH & CO KGAA	EUR	43,468	0.02%
10,422	HANNOVER RUECK SE	EUR	1,742,037	0.71%
27,548	HEIDELBERGCEMENT AG	EUR	1,639,683	0.67%
10,808	HEIDELBERGER DRUCKMASCHINEN AG	EUR	28,588	0.01%
78,498	HENSOLDT AG	EUR	982,795	0.40%
2,955	HORNBACH HOLDING AG & CO KGAA	EUR	391,516	0.16%
32,165	JENOPTIK AG	EUR	1,194,608	0.49%
34,198	K+S AG	EUR	519,303	0.21%
4,515	KLOECKNER & CO SE CLASS PREFERRE	EUR	48,398	0.02%
1,365	KRONES AG	EUR	130,910	0.05%
316	KSB SE & CO KGAA PFD	EUR	116,348	0.05%
14,455	MERCK KGAA	EUR	3,281,191	1.34%
4,579	NEMETSCHEK SE	EUR	516,557	0.21%
745	PSI SOFTWARE AG	EUR	34,478	0.01%
3,866	SAF-HOLLAND SE	EUR	47,546	0.02%
17,877	SALZGITTER AG	EUR	561,701	0.23%
959	SAP SE	EUR	119,833	0.05%
45,373	SCHAEFFLER AG CLASS PREFERENCE PFD	EUR	330,766	0.14%
12,195	SIEMENS HEALTHINEERS AG 144A	EUR	802,675	0.33%
421	STO SE & CO KGAA PFD	EUR	92,943	0.04%
38,082	UNIPER SE	EUR	1,591,822	0.65%
61,889	UNITED INTERNET AG CLASS REG	EUR	2,162,402	0.88%
7,708	VOLKSWAGEN AG CLASS PREFERENCE PFD	EUR	1,368,064	0.56%
7,122	WACKER CHEMIE AG	EUR	937,208	0.38%
3,328	WACKER NEUSON SE	EUR	83,991	0.03%
7,521	WASHTEC AG	EUR	413,655	0.17%
5,719	WUESTENROT & WUERTTEMBERGISCHE AG	EUR	100,994	0.04%
<i>Greece - 0.45% (30 June 2021: 0.05%)</i>				
10,705	ELVALHALCOR SA	EUR	19,804	0.01%
11,501	HELLENIC PETROLEUM HOLDINGS SA	EUR	71,538	0.03%
24,008	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	330,104	0.14%
219,735	NATIONAL BANK OF GREECE SA	EUR	644,263	0.26%
3,867	THRACE PLASTICS HOLDING AND CO	EUR	26,641	0.01%
<i>Hungary - 0.92% (30 June 2021: 1.00%)</i>				
1,126	GRAPHISOFT PARK SE	HUF	11,675	0.01%
117,400	MOL HUNGARIAN OIL & GAS PLC	HUF	802,704	0.33%
31,463	OTP BANK NYRT	HUF	1,417,092	0.58%
<i>Ireland - 1.31% (30 June 2021: 1.04%)</i>				
55,771	CRH PLC	EUR	2,594,465	1.06%
12,638	SMURFIT KAPPA GROUP PLC	EUR	612,185	0.25%
<i>Italy - 3.73% (30 June 2021: 2.40%)</i>				
132,584	A2A SPA	EUR	228,045	0.09%
7,899	BANCA IFIS SPA	EUR	134,838	0.06%
18,352	CAIRO COMMUNICATION SPA	EUR	37,439	0.02%
760	CEMBRE SPA	EUR	25,978	0.01%
1,044	COMER INDUSTRIES SPA	EUR	31,945	0.01%
31,739	DANIELI & C OFFICINE MECCANICHE SPA	EUR	858,532	0.35%
15,374	DAVIDE CAMPARI-MILANO NV	EUR	197,629	0.08%
161,959	ENI SPA	EUR	1,979,145	0.81%
8,655	EQUITA GROUP SPA	EUR	33,061	0.01%
56,140	ILLIMITY BANK SPA	EUR	739,364	0.30%
897,989	INTESA SANPAOLO SPA	EUR	2,042,028	0.84%
1,265	ITALIAN WINE BRANDS SPA	EUR	52,483	0.02%
23,473	MARR SPA	EUR	443,633	0.18%
4,326	NEWLAT FOOD SPA	EUR	28,767	0.01%
1,207	SANLORENZO SPA	EUR	45,745	0.02%
166,475	UNICREDIT SPA	EUR	2,254,742	0.92%
<i>Luxembourg - 2.84% (30 June 2021: 3.34%)</i>				
56,617	APERAM SA	EUR	2,697,225	1.10%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

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Nominal	Security	Currency Code	Value EUR	Fund %
<i>Luxembourg - 2.84% (30 June 2021: 3.34%) (continued)</i>				
56,511	ARCELORMITTAL SA	EUR	1,590,504	0.65%
17,712	EUROFINS SCIENTIFIC SE	EUR	1,927,081	0.79%
150,764	L'OCCITANE INTERNATIONAL SA	HKD	536,502	0.22%
2,320	RTL GROUP SA	EUR	108,137	0.04%
2,168	SWORD GROUP	EUR	94,651	0.04%
<i>Netherlands - 9.91% (30 June 2021: 9.85%)</i>				
52	ACCELL GROUP NV	EUR	2,482	0.00%
3,035	ASM INTERNATIONAL NV	EUR	1,179,850	0.48%
8,090	ASML HOLDING NV	EUR	5,717,217	2.34%
16,559	ASR NEDERLAND NV	EUR	670,633	0.27%
19,634	BE SEMICONDUCTOR INDUSTRIES NV	EUR	1,472,941	0.60%
15,285	EXOR NV	EUR	1,206,922	0.49%
15,382	HEINEKEN NV	EUR	1,520,665	0.62%
183,799	ING GROEP NV	EUR	2,250,071	0.92%
1,345	NEDAP NV	EUR	84,209	0.03%
40,106	OCI NV	EUR	923,242	0.38%
39,681	QIAGEN NV	EUR	1,943,972	0.80%
22,131	RANDSTAD NV	EUR	1,328,774	0.54%
113,956	ROYAL DUTCH SHELL PLC CLASS A	EUR	2,200,492	0.90%
34,849	SIGNIFY NV 144A	EUR	1,421,141	0.58%
22,608	WOLTERS KLUWER NV	EUR	2,342,149	0.96%
<i>Norway - 1.42% (30 June 2021: 0.54%)</i>				
30,736	AKER BP ASA	NOK	832,432	0.34%
4,422	BOUVET ASA	NOK	33,295	0.01%
64,426	EQUINOR ASA	NOK	1,515,537	0.62%
1,689	FLEX LNG LTD	NOK	33,184	0.01%
6,281	PARETO BANK ASA	NOK	37,264	0.02%
90,233	SPAREBANK 1 NORD NORGE	NOK	1,013,169	0.41%
2,315	SPAREBANKEN VEST	NOK	23,127	0.01%
<i>Poland - 1.01% (30 June 2021: 1.13%)</i>				
613	AMICA SA	PLN	15,124	0.01%
14,096	ARCTIC PAPER SA	PLN	25,527	0.01%
43,275	ASSECO POLAND SA	PLN	816,233	0.33%
4,505	BANK HANDLOWY W WARSZAWIE SA	PLN	57,989	0.02%
22,043	BANK POLSKA KASA OPIEKI SA	PLN	586,740	0.24%
2,500	BUDIMEX SA	PLN	123,841	0.05%
4,876	CIECH SA	PLN	44,679	0.02%
3,983	GRUPA AZOTY SA	PLN	29,372	0.01%
1,660	GRUPA KETY SA	PLN	220,977	0.09%
1,842	GRUPA LOTOS SA	PLN	24,519	0.01%
341	INTER CARS SA	PLN	35,193	0.01%
8,387	LUBELSKI WEGIEL BOGDANKA SA	PLN	58,558	0.02%
9,775	POLSKIE GORNICtwo NAFTOWE I GAZOWNICTWO SA	PLN	13,436	0.01%
43,133	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	332,667	0.14%
30,826	STALEXPORT AUTOSTRADY SA	PLN	23,472	0.01%
1,162	STALPRODUKT SA	PLN	66,818	0.03%
<i>Portugal - 0.64% (30 June 2021: 0.57%)</i>				
78,038	JERONIMO MARTINS SGPS SA	EUR	1,568,560	0.64%
<i>Russia - 0.63% (30 June 2021: 0.64%)</i>				
13,484	LENTA INTERNATIONAL CO PJSC SPONSORED GDR	USD	29,702	0.01%
38,272	NOVOLIPETSK STEEL PJSC SPONSORED GDR	USD	993,477	0.41%
100,078	SURGUTNEFTGAS PJSC SPONSORED ADR	USD	470,380	0.19%
1,422	TATNEFT PJSC SPONSORED ADR	USD	51,896	0.02%
<i>Spain - 2.03% (30 June 2021: 2.94%)</i>				
103,102	ALMIRALL SA	EUR	1,165,053	0.48%
661,850	BANCO SANTANDER SA	EUR	1,946,169	0.80%
9,015	ERCROS SA	EUR	26,774	0.01%
128,350	FAES FARMA SA	EUR	446,400	0.18%
12,048	FLUIDRA SA	EUR	424,090	0.17%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Spain - 2.03% (30 June 2021: 2.94%) (continued)</i>				
11,010	NATURHOUSE HEALTH SAU	EUR	21,194	0.01%
14,800	REPSOL SA	EUR	154,453	0.06%
13,563	VISCOFAN SA	EUR	771,735	0.32%
<i>Sweden - 6.19% (30 June 2021: 9.87%)</i>				
38,024	ALFA LAVAL AB	SEK	1,345,755	0.55%
49,873	ASSA ABLOY AB CLASS B	SEK	1,337,886	0.55%
11,937	AUTOLIV INC	SEK	1,089,797	0.45%
6,108	BE GROUP AB	SEK	78,598	0.03%
47,129	BYGGMAX GROUP AB	SEK	409,908	0.17%
92,920	HEXPOL AB	SEK	1,094,712	0.45%
27,853	HUSQVARNA AB CLASS B	SEK	391,854	0.16%
22,907	INVESTOR AB CLASS B	SEK	506,706	0.21%
20,198	INWIDO AB	SEK	367,230	0.15%
2,012	KINNEVIK AB CLASS B	SEK	63,080	0.03%
33,321	LUNDIN ENERGY AB	SEK	1,050,193	0.43%
5,182	NOBIA AB	SEK	27,429	0.01%
11,446	NP3 FASTIGHETER AB CLASS PREFERENCE PFD	SEK	37,740	0.02%
3,585	PROACT IT GROUP AB	SEK	30,294	0.01%
9,302	RATOS AB CLASS B	SEK	52,355	0.02%
92,547	SANDVIK AB	SEK	2,270,524	0.93%
6,284	SECTRA AB CLASS B	SEK	122,179	0.05%
7,544	SVOLDER AB CLASS B	SEK	268,911	0.11%
324,593	SWEDISH MATCH AB	SEK	2,270,503	0.93%
98,949	TRELLEBORG AB CLASS B	SEK	2,285,352	0.93%
<i>Switzerland - 12.51% (30 June 2021: 10.90%)</i>				
2,787	ALSO HOLDING AG	CHF	806,869	0.33%
1,232	BELLEVUE GROUP AG	CHF	48,981	0.02%
1,221	BUCHER INDUSTRIES AG	CHF	531,415	0.22%
380	BURKHALTER HOLDING AG	CHF	23,092	0.01%
641	CALIDA HOLDING AG	CHF	30,078	0.01%
13,848	CIE FINANCIERE RICHEMONT SA	CHF	1,830,246	0.75%
512	COLTENE HOLDING AG	CHF	55,543	0.02%
1,218	COMET HOLDING AG	CHF	395,530	0.16%
630	GEORG FISCHER AG	CHF	842,554	0.34%
1,022	HUBER & SUHNER AG	CHF	85,817	0.04%
203	INFICON HOLDING AG	CHF	261,906	0.11%
256	INVESTIS HOLDING SA	CHF	25,770	0.01%
18,313	JULIUS BAER GROUP LTD	CHF	1,081,290	0.44%
175	KABA HOLDING AG	CHF	101,917	0.04%
5,384	KUDELSKI SA	CHF	19,225	0.01%
7,886	KUEHNE + NAGEL INTERNATIONAL AG	CHF	2,240,676	0.92%
8	LUZERNER KANTONALBANK AG	CHF	3,186	0.00%
19,485	NESTLE SA	CHF	2,396,493	0.98%
48,565	NOVARTIS AG	CHF	3,762,745	1.54%
401	ORIOR AG	CHF	34,763	0.01%
15,349	ROCHE HOLDING AG	CHF	5,615,693	2.30%
215	SF URBAN PROPERTIES AG	CHF	20,933	0.01%
1,054	SFS GROUP AG	CHF	128,358	0.05%
4,149	SONOVA HOLDING AG	CHF	1,432,674	0.59%
1,001	STRAUMANN HOLDING AG	CHF	1,871,620	0.77%
5,471	SWATCH GROUP AG	CHF	1,473,202	0.60%
210,016	UBS GROUP AG	CHF	3,328,119	1.36%
13,416	VIFOR PHARMA AG	CHF	2,100,796	0.86%
299	VONTOBEL HOLDING AG	CHF	23,077	0.01%
<i>Ukraine - 0.01% (30 June 2021: 0.02%)</i>				
2,048	ASTARTA HOLDING NV	PLN	18,947	0.01%
<i>United Kingdom - 2.90% (30 June 2021: 3.01%)</i>				
73,347	CNH INDUSTRIAL NV	EUR	1,252,034	0.51%
81,225	GLAXOSMITHKLINE PLC	GBP	1,554,269	0.64%
175,108	INFORMA PLC	GBP	1,077,425	0.44%
407,431	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	691,407	0.28%
110,574	PEARSON PLC	GBP	807,570	0.33%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>United Kingdom - 2.90% (30 June 2021: 3.01%) (continued)</i>				
39,082	TRAVIS PERKINS PLC	GBP	723,597	0.30%
73,725	WPP PLC	GBP	983,027	0.40%
Total Equities*			232,844,670	95.22%
Financial Equity Assets at Fair Value Through Profit or Loss			232,844,670	95.22%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			232,844,670	95.22%

FORWARD FOREIGN CURRENCY CONTRACTS 0.00% (30 June 2021: 0.01%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) EUR	Fund %
The SEI European (Ex-U.K.) Equity Fund Hedged Singapore \$ Institutional Class					
10/01/2022	38 CHF	(56) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	69 DKK	(14) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	113 EUR	(174) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	19 NOK	(3) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	112 SEK	(17) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,345 SGD	(909) CHF	Barclays	0	0.00%
10/01/2022	354 SGD	(1,710) DKK	Standard Chartered	1	0.00%
10/01/2022	4,336 SGD	(2,812) EUR	Westpac	16	0.00%
10/01/2022	84 SGD	(550) NOK	Barclays	0	0.00%
10/01/2022	488 SGD	(3,252) SEK	Standard Chartered	2	0.00%
10/01/2022	8 SGD	(6) USD	Westpac	0	0.00%
10/01/2022	128 SGD	(86) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	36 SGD	(172) DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	435 SGD	(282) EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	45 SGD	(302) SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1 SGD	(1) USD	Brown Brothers Harriman	0	0.00%
10/01/2022	6 SGD	(40) NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0 USD	0 SGD	Brown Brothers Harriman	0	0.00%
				20	0.00%

The SEI European (Ex-U.K.) Equity Fund Hedged Singapore \$ Institutional Distributing Class

10/01/2022	38 CHF	(56) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	69 DKK	(14) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	113 EUR	(174) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	19 NOK	(3) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	112 SEK	(17) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,345 SGD	(909) CHF	Barclays	0	0.00%
10/01/2022	354 SGD	(1,710) DKK	Standard Chartered	1	0.00%
10/01/2022	4,335 SGD	(2,811) EUR	Westpac	16	0.00%
10/01/2022	83 SGD	(550) NOK	Barclays	0	0.00%
10/01/2022	488 SGD	(3,252) SEK	Standard Chartered	3	0.00%
10/01/2022	8 SGD	(6) USD	Westpac	0	0.00%
10/01/2022	128 SGD	(86) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	36 SGD	(172) DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	435 SGD	(282) EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	45 SGD	(302) SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1 SGD	(1) USD	Brown Brothers Harriman	0	0.00%
10/01/2022	6 SGD	(40) NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0 USD	0 SGD	Brown Brothers Harriman	0	0.00%
				21	0.00%

The SEI European (Ex-U.K.) Equity Fund Hedged Sterling Institutional Class

10/01/2022	9,997 CHF	(8,190) GBP	Brown Brothers Harriman	(104)	0.00%
10/01/2022	18,002 DKK	(2,065) GBP	Brown Brothers Harriman	(39)	0.00%
10/01/2022	29,473 EUR	(25,140) GBP	Brown Brothers Harriman	(467)	0.00%

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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) EUR	Fund %
The SEI European (Ex-U.K.) Equity Fund Hedged Sterling Institutional Class (continued)					
10/01/2022	217,950	GBP (265,416)	CHF Barclays	3,391	0.00%
10/01/2022	57,451	GBP (499,333)	DKK Standard Chartered	1,281	0.00%
10/01/2022	702,104	GBP (820,860)	EUR Barclays	15,267	0.01%
10/01/2022	13,526	GBP (160,528)	NOK Barclays	104	0.00%
10/01/2022	79,176	GBP (949,465)	SEK Standard Chartered	2,079	0.00%
10/01/2022	1,282	GBP (1,692)	USD Standard Chartered	39	0.00%
10/01/2022	31,856	GBP (38,996)	CHF Brown Brothers Harriman	298	0.00%
10/01/2022	8,681	GBP (75,968)	DKK Brown Brothers Harriman	125	0.00%
10/01/2022	106,022	GBP (124,723)	EUR Brown Brothers Harriman	1,537	0.00%
10/01/2022	11,563	GBP (139,796)	SEK Brown Brothers Harriman	194	0.00%
10/01/2022	213	GBP (283)	USD Brown Brothers Harriman	5	0.00%
10/01/2022	1,712	GBP (20,468)	NOK Brown Brothers Harriman	(3)	0.00%
10/01/2022	5,473	NOK (459)	GBP Brown Brothers Harriman	(1)	0.00%
10/01/2022	31,578	SEK (2,617)	GBP Brown Brothers Harriman	(50)	0.00%
10/01/2022	75	USD (57)	GBP Brown Brothers Harriman	(1)	0.00%
				23,655	0.01%
The SEI European (Ex-U.K.) Equity Fund Hedged U.S.\$ Institutional Class					
10/01/2022	23,102	CHF (25,030)	USD Brown Brothers Harriman	289	0.00%
10/01/2022	42,439	DKK (6,437)	USD Brown Brothers Harriman	47	0.00%
10/01/2022	69,367	EUR (78,255)	USD Brown Brothers Harriman	563	0.00%
10/01/2022	11,693	NOK (1,297)	USD Brown Brothers Harriman	26	0.00%
10/01/2022	69,052	SEK (7,567)	USD Brown Brothers Harriman	52	0.00%
10/01/2022	612,748	USD (565,186)	CHF Westpac	(6,723)	0.00%
10/01/2022	161,409	USD (1,063,278)	DKK Standard Chartered	(1,042)	0.00%
10/01/2022	1,977,731	USD (1,747,941)	EUR Westpac	(9,022)	(0.01%)
10/01/2022	38,156	USD (341,810)	NOK Barclays	(529)	0.00%
10/01/2022	222,780	USD (2,021,786)	SEK Standard Chartered	(473)	0.00%
10/01/2022	50,984	USD (46,868)	CHF Brown Brothers Harriman	(407)	0.00%
10/01/2022	14,313	USD (93,992)	DKK Brown Brothers Harriman	(53)	0.00%
10/01/2022	174,445	USD (154,030)	EUR Brown Brothers Harriman	(649)	0.00%
10/01/2022	17,991	USD (163,068)	SEK Brown Brothers Harriman	(18)	0.00%
10/01/2022	2,363	USD (21,001)	NOK Brown Brothers Harriman	(16)	0.00%
				(17,955)	(0.01%)
The SEI European (Ex-U.K.) Equity Fund Hedged U.S.\$ Institutional Distributing Class					
10/01/2022	2,485	CHF (2,692)	USD Brown Brothers Harriman	31	0.00%
10/01/2022	4,567	DKK (693)	USD Brown Brothers Harriman	6	0.00%
10/01/2022	7,466	EUR (8,423)	USD Brown Brothers Harriman	61	0.00%
10/01/2022	1,258	NOK (140)	USD Brown Brothers Harriman	2	0.00%
10/01/2022	7,427	SEK (814)	USD Brown Brothers Harriman	6	0.00%
10/01/2022	64,284	USD (59,295)	CHF Westpac	(705)	0.00%
10/01/2022	16,934	USD (111,550)	DKK Standard Chartered	(109)	0.00%
10/01/2022	207,487	USD (183,380)	EUR Westpac	(946)	0.00%
10/01/2022	4,003	USD (35,860)	NOK Barclays	(56)	0.00%
10/01/2022	23,372	USD (212,109)	SEK Standard Chartered	(50)	0.00%
10/01/2022	7,143	USD (6,569)	CHF Brown Brothers Harriman	(59)	0.00%
10/01/2022	1,978	USD (12,987)	DKK Brown Brothers Harriman	(7)	0.00%
10/01/2022	24,127	USD (21,299)	EUR Brown Brothers Harriman	(86)	0.00%
10/01/2022	2,540	USD (23,007)	SEK Brown Brothers Harriman	(1)	0.00%
10/01/2022	358	USD (3,183)	NOK Brown Brothers Harriman	(3)	0.00%
				(1,916)	0.00%
Total Forward Foreign Currency Contracts ^o				3,825	0.00%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				25,444	0.01%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(21,619)	(0.01%)

SEI Global Master Fund plc
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THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES 0.10% (30 June 2021: (0.02%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			EUR	
132	Euro Stoxx 50 Futures March 2022	JP Morgan	134,596	0.05%
41	OMXS30 Index Futures January 2022	JP Morgan	41,536	0.02%
25	Swiss Market Index Futures March 2022	JP Morgan	75,994	0.03%
Total Futures^Φ			252,126	0.10%
Financial Future Assets at Fair Value Through Profit or Loss			252,126	0.10%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value EUR	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			233,122,240	95.33%
Total Financial Liabilities at Fair Value Through Profit or Loss			(21,619)	(0.01%)
Portfolio Analysis			Total Assets %	
* Transferable securities admitted to an official stock exchange listing			232,844,670	94.83%
Φ Financial derivative instruments dealt in on a regulated market			252,126	0.10%
∞ Centrally Cleared and OTC financial derivative instruments			3,825	0.00%
Total Investments			233,100,621	94.93%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value JPY	Fund %
EQUITIES				
<i>Agriculture - 1.97% (30 June 2021: 1.57%)</i>				
161,800	JAPAN TOBACCO INC	JPY	375,780,500	1.97%
<i>Apparel - 0.24% (30 June 2021: 0.27%)</i>				
21,500	WACOAL HOLDINGS CORP	JPY	45,902,500	0.24%
<i>Auto Manufacturers - 5.73% (30 June 2021: 5.77%)</i>				
104,800	HINO MOTORS LTD	JPY	99,350,400	0.52%
49,400	HONDA MOTOR CO LTD	JPY	159,562,000	0.84%
113,800	ISUZU MOTORS LTD	JPY	162,847,800	0.85%
110,600	MAZDA MOTOR CORP	JPY	97,881,000	0.51%
151,600	NISSAN MOTOR CO LTD	JPY	84,259,280	0.44%
42,700	SUBARU CORP	JPY	87,833,900	0.46%
19,500	SUZUKI MOTOR CORP	JPY	86,365,500	0.45%
150,800	TOYOTA MOTOR CORP	JPY	317,509,400	1.66%
<i>Auto Parts & Equipment - 2.63% (30 June 2021: 2.70%)</i>				
5,700	AISIN SEIKI CO LTD	JPY	25,137,000	0.13%
6,000	DENSO CORP	JPY	57,174,000	0.30%
1,200	EXEDY CORP	JPY	1,998,000	0.01%
15,900	FCC CO LTD	JPY	23,802,300	0.12%
33,000	JTEKT CORP	JPY	33,165,000	0.17%
12,400	NGK SPARK PLUG CO LTD	JPY	24,837,200	0.13%
12,400	NISSHINBO HOLDINGS INC	JPY	10,850,000	0.06%
10,200	STANLEY ELECTRIC CO LTD	JPY	29,365,800	0.15%
68,700	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	103,015,650	0.54%
29,700	TOKAI RIKI CO LTD	JPY	45,975,600	0.24%
10,900	TOPRE CORP	JPY	12,981,900	0.07%
24,900	TOYODA GOSEI CO LTD	JPY	62,299,800	0.33%
16,200	TS TECH CO LTD	JPY	22,906,800	0.12%
17,200	UNIPRES CORP	JPY	13,828,800	0.07%
19,200	YOKOHAMA RUBBER CO LTD	JPY	35,385,600	0.19%
<i>Basic Materials - 6.01% (30 June 2021: 8.30%)</i>				
1,100	AICHI STEEL CORP	JPY	2,740,100	0.01%
3,800	DAIDO STEEL CO LTD	JPY	15,846,000	0.08%
12,800	DIC CORP	JPY	37,068,800	0.19%
6,427	FUJIKURA KASEI CO LTD	JPY	3,213,500	0.02%
29,600	HOKUETSU CORP	JPY	21,282,400	0.11%
12,900	JFE HOLDINGS INC	JPY	18,924,300	0.10%
4,400	KANEKA CORP	JPY	16,610,000	0.09%
32,500	KURARAY CO LTD	JPY	32,467,500	0.17%
18,200	LINTEC CORP	JPY	47,957,000	0.25%
26,200	NIPPON KAYAKU CO LTD	JPY	31,020,800	0.16%
8,500	NIPPON SHOKUBAI CO LTD	JPY	45,220,000	0.24%
3,100	NIPPON SODA CO LTD	JPY	10,261,000	0.05%
70,451	NIPPON STEEL CORP	JPY	132,342,204	0.69%
4,400	NITTO DENKO CORP	JPY	39,116,000	0.20%
44,800	OJI HOLDINGS CORP	JPY	24,953,600	0.13%
9,500	PACK CORP	JPY	25,631,000	0.13%
1,500	SANYO CHEMICAL INDUSTRIES LTD	JPY	8,010,000	0.04%
18,400	SANYO SPECIAL STEEL CO LTD	JPY	37,444,000	0.20%
8,200	SHIN-ETSU CHEMICAL CO LTD	JPY	163,344,000	0.86%
7,600	SUMITOMO BAKELITE CO LTD	JPY	44,308,000	0.23%
2,800	T HASEGAWA CO LTD	JPY	7,571,200	0.04%
10,700	TAKASAGO INTERNATIONAL CORP	JPY	30,923,000	0.16%
26,500	TOAGOSEI CO LTD	JPY	30,634,000	0.16%
4,100	TOKUYAMA CORP	JPY	7,494,800	0.04%
200,300	TORAY INDUSTRIES INC	JPY	136,564,540	0.72%
6,700	TOSOH CORP	JPY	11,430,200	0.06%
8,600	TOYO INK SC HOLDINGS CO LTD	JPY	16,555,000	0.09%
114,100	ZEON CORP	JPY	151,410,700	0.79%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value JPY	Fund %
<i>Beverages - 0.80% (30 June 2021: 0.87%)</i>				
83,000	KIRIN HOLDINGS CO LTD	JPY	153,301,000	0.80%
<i>Biotechnology - 0.05% (30 June 2021: 0.00%)</i>				
4,900	EIKEN CHEMICAL CO LTD	JPY	9,457,000	0.05%
<i>Commercial Services - 3.42% (30 June 2021: 1.17%)</i>				
5,200	BENEFIT ONE INC	JPY	25,662,000	0.13%
13,800	DAI NIPPON PRINTING CO LTD	JPY	39,923,400	0.21%
21,500	FULLCAST HOLDINGS CO LTD	JPY	52,933,000	0.28%
3,200	HUMAN HOLDINGS CO LTD	JPY	3,180,800	0.02%
9,000	JAC RECRUITMENT CO LTD	JPY	18,756,000	0.10%
13,000	KANAMOTO CO LTD	JPY	31,330,000	0.16%
1,700	NIHON M&A CENTER HOLDINGS INC	JPY	4,795,700	0.03%
28,200	PARK24 CO LTD	JPY	44,443,200	0.23%
18,600	PERSOL HOLDINGS CO LTD	JPY	62,124,000	0.33%
3,200	QUICK CO LTD	JPY	4,643,200	0.02%
43,100	RECRUIT HOLDINGS CO LTD	JPY	300,493,200	1.57%
10,000	TOPPAN INC	JPY	21,560,000	0.11%
2,700	VISIONAL INC	JPY	26,217,000	0.14%
6,700	WORLD HOLDINGS CO LTD	JPY	17,366,400	0.09%
<i>Communications - 5.51% (30 June 2021: 8.62%)</i>				
5,700	EN JAPAN INC	JPY	18,525,000	0.10%
22,400	FUJI MEDIA HOLDINGS INC	JPY	24,819,200	0.13%
55,200	KDDI CORP	JPY	185,582,400	0.97%
190,900	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	601,335,000	3.15%
66,800	NIPPON TELEVISION HOLDINGS INC	JPY	78,022,400	0.41%
748	SAXA HOLDINGS INC	JPY	997,832	0.01%
36,550	T-GAIA CORP	JPY	60,526,800	0.32%
12,400	TREND MICRO INC/JAPAN	JPY	79,236,000	0.42%
<i>Cosmetics/Personal Care - 0.73% (30 June 2021: 0.89%)</i>				
8,058	COTA CO LTD	JPY	13,303,758	0.07%
18,800	KAO CORP	JPY	113,157,200	0.59%
9,600	MANDOM CORP	JPY	13,593,600	0.07%
<i>Distribution/Wholesale - 3.26% (30 June 2021: 3.78%)</i>				
40,826	KAMEI CORP	JPY	42,581,518	0.22%
84,400	MARUBENI CORP	JPY	94,485,800	0.49%
36,600	MITSUBISHI CORP	JPY	133,663,200	0.70%
52,700	MITSUMI & CO LTD	JPY	143,528,450	0.75%
108,200	SUMITOMO CORP	JPY	183,994,100	0.96%
10,000	TRUSCO NAKAYAMA CORP	JPY	27,310,000	0.14%
<i>Energy - 0.67% (30 June 2021: 1.13%)</i>				
101,200	ENEOS HOLDINGS INC	JPY	43,546,360	0.23%
82,900	INPEX CORP	JPY	83,065,800	0.44%
<i>Financial - 15.29% (30 June 2021: 10.35%)</i>				
49,600	77 BANK LTD	JPY	66,216,000	0.35%
10,700	AEON FINANCIAL SERVICE CO LTD	JPY	13,289,400	0.07%
29,700	AEON MALL CO LTD	JPY	48,737,700	0.26%
49,800	CREDIT SAISON CO LTD	JPY	60,208,200	0.32%
151,400	DAI-ICHI LIFE HOLDINGS INC	JPY	352,080,700	1.84%
10,200	DAITO TRUST CONSTRUCTION CO LTD	JPY	134,334,000	0.70%
25,000	GUNMA BANK LTD	JPY	8,800,000	0.05%
42,300	HACHIJUNI BANK LTD	JPY	16,623,900	0.09%
25,400	HIROGIN HOLDINGS INC	JPY	17,500,600	0.09%
7,600	JAFCO GROUP CO LTD	JPY	50,312,000	0.26%
43,500	JAPAN EXCHANGE GROUP INC	JPY	109,533,000	0.57%
90,500	JAPAN POST BANK CO LTD	JPY	95,477,500	0.50%
135,300	JAPAN POST HOLDINGS CO LTD	JPY	121,337,040	0.64%
56,900	JAPAN POST INSURANCE CO LTD	JPY	105,265,000	0.55%
104,900	MEBUKI FINANCIAL GROUP INC	JPY	24,861,300	0.13%
88,500	MITSUBISHI ESTATE CO LTD	JPY	141,113,250	0.74%

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THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value JPY	Fund %
<i>Financial - 15.29% (30 June 2021: 10.35%) (continued)</i>				
434,700	mitsubishi UFJ FINANCIAL GROUP INC	JPY	271,644,030	1.42%
56,300	mitsui FUDOSAN CO LTD	JPY	128,279,550	0.67%
30,600	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	108,599,400	0.57%
24,800	NISHI-NIPPON FINANCIAL HOLDINGS INC	JPY	18,451,200	0.10%
18,300	NOMURA REAL ESTATE HOLDINGS INC	JPY	48,440,100	0.25%
101,500	NORTH PACIFIC BANK LTD	JPY	25,375,000	0.13%
88,500	ORIX CORP	JPY	207,753,750	1.09%
61,100	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	240,917,300	1.26%
32,100	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	123,360,300	0.65%
59,400	TOKIO MARINE HOLDINGS INC	JPY	379,684,800	1.99%
<i>Food - 1.21% (30 June 2021: 1.36%)</i>				
14,300	AJINOMOTO CO INC	JPY	50,007,100	0.26%
4,000	EZAKI GLICO CO LTD	JPY	14,640,000	0.08%
10,000	KEWPIE CORP	JPY	24,800,000	0.13%
14,400	NH FOODS LTD	JPY	59,616,000	0.31%
3,600	WARABEYA NICHIO HOLDINGS CO LTD	JPY	7,426,800	0.04%
12,500	YAKULT HONSHA CO LTD	JPY	75,000,000	0.39%
<i>Healthcare-Products - 2.03% (30 June 2021: 1.39%)</i>				
53,100	JAPAN LIFELINE CO LTD	JPY	58,197,600	0.30%
2,300	NAKANISHI INC	JPY	4,871,400	0.03%
38,900	NIHON KOHDEN CORP	JPY	122,729,500	0.64%
76,300	OLYMPUS CORP	JPY	202,156,850	1.06%
<i>Healthcare-Services - 1.15% (30 June 2021: 0.75%)</i>				
7,700	BML INC	JPY	27,527,500	0.14%
66,000	HU GROUP HOLDINGS INC	JPY	192,720,000	1.01%
<i>Home Builders - 2.46% (30 June 2021: 1.76%)</i>				
72,100	DAIWA HOUSE INDUSTRY CO LTD	JPY	238,506,800	1.25%
36,400	IIDA GROUP HOLDINGS CO LTD	JPY	97,406,400	0.51%
37,800	SEKISUI CHEMICAL CO LTD	JPY	72,651,600	0.38%
25,100	SEKISUI HOUSE LTD	JPY	61,971,900	0.32%
<i>Home Furnishings - 2.13% (30 June 2021: 2.80%)</i>				
3,000	CORONA CORP CLASS A	JPY	2,721,000	0.01%
14,800	EIZO CORP	JPY	59,718,000	0.31%
261,200	JVCKENWOOD CORP	JPY	45,971,200	0.24%
122,300	PANASONIC CORP	JPY	154,709,500	0.81%
10,000	SONY CORP	JPY	144,750,000	0.76%
<i>Household Products/Wares - 0.09% (30 June 2021: 0.09%)</i>				
1,700	PILOT CORP	JPY	7,480,000	0.04%
6,800	ST CORP	JPY	10,451,600	0.05%
<i>Industrial - 21.09% (30 June 2021: 18.18%)</i>				
28,300	AGC INC	JPY	155,367,000	0.81%
40,000	ALPS ALPINE CO LTD	JPY	43,400,000	0.23%
52,800	AMADA CO LTD	JPY	60,139,200	0.32%
17,700	BANDO CHEMICAL INDUSTRIES LTD	JPY	15,806,100	0.08%
46,500	BROTHER INDUSTRIES LTD	JPY	102,811,500	0.54%
1,100	CANARE ELECTRIC CO LTD	JPY	1,882,100	0.01%
8,200	COMSYS HOLDINGS CORP	JPY	21,000,200	0.11%
24,400	COSEL CO LTD	JPY	20,837,600	0.11%
3,700	DISCO CORP	JPY	130,055,000	0.68%
22,900	EAST JAPAN RAILWAY CO	JPY	161,971,700	0.85%
13,900	EXEO GROUP INC	JPY	33,693,600	0.18%
6,500	FANUC CORP	JPY	158,470,000	0.83%
7,000	FUJIKURA LTD	JPY	3,955,000	0.02%
500	FUJIMI INC	JPY	3,875,000	0.02%
12,600	GLORY LTD	JPY	27,581,400	0.14%
10,800	HANWA CO LTD	JPY	35,208,000	0.18%
51,600	HITACHI LTD	JPY	321,468,000	1.68%
8,200	HOYA CORP	JPY	140,302,000	0.73%

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THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value JPY	Fund %
<i>Industrial - 21.09% (30 June 2021: 18.18%) (continued)</i>				
12,000	IHI CORP	JPY	27,792,000	0.15%
1,900	IWAKI CO LTD	JPY	1,979,800	0.01%
24,800	JAPAN AVIATION ELECTRONICS INDUSTRY LTD	JPY	49,376,800	0.26%
73,900	JGC HOLDINGS CORP	JPY	71,017,900	0.37%
8,600	JUKI CORP	JPY	7,292,800	0.04%
59,100	KAJIMA CORP	JPY	78,071,100	0.41%
21,700	KEISEI ELECTRIC RAILWAY CO LTD	JPY	67,487,000	0.35%
1,400	KEYENCE CORP	JPY	101,192,000	0.53%
25,100	KOMATSU LTD	JPY	67,606,850	0.35%
2,500	KOMORI CORP	JPY	1,717,500	0.01%
10,600	KYOCERA CORP	JPY	76,182,200	0.40%
5,400	MABUCHI MOTOR CO LTD	JPY	20,520,000	0.11%
2,100	MACNICA FUJI ELECTRONICS HOLDINGS INC	JPY	5,779,200	0.03%
12,500	MAKINO MILLING MACHINE CO LTD	JPY	51,375,000	0.27%
15,900	MEIDENSHA CORP	JPY	43,566,000	0.23%
20,000	MEITEC CORP	JPY	135,400,000	0.71%
20,800	MISUMI GROUP INC	JPY	98,176,000	0.51%
236,800	MITSUBISHI ELECTRIC CORP	JPY	345,372,800	1.81%
7,500	MITSUBOSHI BELTING LTD	JPY	16,170,000	0.08%
5,900	MURATA MANUFACTURING CO LTD	JPY	54,026,300	0.28%
8,100	NICHIHA CORP	JPY	24,745,500	0.13%
84,300	NIKON CORP	JPY	104,532,000	0.55%
1,100	NIPPON CONCEPT CORP	JPY	1,849,100	0.01%
3,200	NIPPON EXPRESS CO LTD	JPY	21,808,000	0.11%
32,216	NISSHIN GROUP HOLDINGS CO LTD	JPY	16,333,512	0.09%
30,900	NISSIN ELECTRIC CO LTD	JPY	48,698,400	0.26%
5,600	NITTO KOGYO CORP	JPY	8,904,000	0.05%
1,600	NORITAKE CO LTD/NAGOYA JAPAN	JPY	8,032,000	0.04%
78,300	NSK LTD	JPY	57,785,400	0.30%
38,000	OSG CORP	JPY	67,868,000	0.36%
58,700	RIKEN TECHNOS CORP	JPY	30,524,000	0.16%
90,900	SANWA HOLDINGS CORP	JPY	111,534,300	0.58%
8,000	SCREEN HOLDINGS CO LTD	JPY	98,960,000	0.52%
52,400	SEINO HOLDINGS CO LTD	JPY	61,046,000	0.32%
74,300	SUMITOMO HEAVY INDUSTRIES LTD	JPY	207,222,700	1.09%
10,700	TAIHEIYO CEMENT CORP	JPY	24,321,100	0.13%
3,800	TAKEUCHI MANUFACTURING CO LTD	JPY	10,370,200	0.05%
27,500	THK CO LTD	JPY	76,257,500	0.40%
23,453	TOLI CORP	JPY	4,995,489	0.03%
39,100	TOSHIBA CORP	JPY	184,943,000	0.97%
30,500	TOYOBO CO LTD	JPY	38,308,000	0.20%
11,300	USHIO INC	JPY	21,583,000	0.11%
2,600	VALQUA LTD	JPY	7,051,200	0.04%
8,000	YAMABIKO CORP	JPY	9,968,000	0.05%
9,900	YOKOGAWA BRIDGE HOLDINGS CORP	JPY	21,740,400	0.11%
<i>Leisure Time - 0.61% (30 June 2021: 0.73%)</i>				
2,200	DAIKOKU DENKI CO LTD	JPY	2,662,000	0.01%
41,500	YAMAHA MOTOR CO LTD	JPY	114,498,500	0.60%
<i>Pharmaceuticals - 4.60% (30 June 2021: 4.68%)</i>				
12,400	ASKA PHARMACEUTICAL HOLDINGS CO LTD	JPY	12,486,800	0.07%
11,200	ASTELLAS PHARMA INC	JPY	20,949,600	0.11%
2,300	FUSO PHARMACEUTICAL INDUSTRIES LTD	JPY	5,980,000	0.03%
23,200	HISAMITSU PHARMACEUTICAL CO INC	JPY	92,220,000	0.48%
14,200	KISSEI PHARMACEUTICAL CO LTD	JPY	32,006,800	0.17%
21,500	KYORIN HOLDINGS INC	JPY	39,689,000	0.21%
17,800	MOCHIDA PHARMACEUTICAL CO LTD	JPY	61,944,000	0.32%
11,400	NIPPON SHINYAKU CO LTD	JPY	91,314,000	0.48%
18,300	OTSUKA HOLDINGS CO LTD	JPY	76,292,700	0.40%
8,100	SANTEN PHARMACEUTICAL CO LTD	JPY	11,396,700	0.06%
18,600	SAWAI GROUP HOLDINGS CO LTD	JPY	81,747,000	0.43%
63,800	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	84,535,000	0.44%
18,100	SUZUKEN CO LTD/AICHI JAPAN	JPY	60,092,000	0.31%
600	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	JPY	3,174,000	0.02%
51,300	TAKEDA PHARMACEUTICAL CO LTD	JPY	160,928,100	0.84%

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THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value JPY	Fund %
<i>Pharmaceuticals - 4.60% (30 June 2021: 4.68%) (continued)</i>				
24,500	TOHO HOLDINGS CO LTD	JPY	42,997,500	0.23%
<i>Retail - 2.49% (30 June 2021: 2.71%)</i>				
18,200	AOYAMA TRADING CO LTD	JPY	12,175,800	0.06%
188,400	CITIZEN WATCH CO LTD	JPY	93,823,200	0.49%
14,300	DOUTOR NICHIRETS HOLDINGS CO LTD	JPY	22,908,600	0.12%
26,516	G-7 HOLDINGS INC	JPY	44,759,008	0.23%
11,800	IZUMI CO LTD	JPY	38,055,000	0.20%
24,100	J FRONT RETAILING CO LTD	JPY	25,232,700	0.13%
10,200	KOMEDA HOLDINGS CO LTD	JPY	20,910,000	0.11%
20,600	KOMERI CO LTD	JPY	52,674,200	0.28%
36,200	K'S HOLDINGS CORP	JPY	40,471,600	0.21%
2,400	LAWSON INC	JPY	13,080,000	0.07%
3,600	SHIMAMURA CO LTD	JPY	34,776,000	0.18%
33,700	UNITED ARROWS LTD	JPY	61,704,700	0.32%
45,500	YAMADA HOLDINGS CO LTD	JPY	17,881,500	0.09%
<i>Storage/Warehousing - 0.23% (30 June 2021: 0.24%)</i>				
17,500	mitsui-soko HOLDINGS CO LTD	JPY	43,505,000	0.23%
<i>Technology - 10.47% (30 June 2021: 10.64%)</i>				
1,000	BAYCURRENT CONSULTING INC	JPY	44,500,000	0.23%
78,900	CANON INC	JPY	220,998,900	1.16%
5,700	CANON MARKETING JAPAN INC	JPY	13,058,700	0.07%
35,300	CAPCOM CO LTD	JPY	95,592,400	0.50%
14,800	DENA CO LTD	JPY	26,210,800	0.14%
57,240	DTS CORP	JPY	144,473,760	0.76%
11,900	FUJITSU LTD	JPY	234,787,000	1.23%
98,600	KONICA MINOLTA INC	JPY	51,666,400	0.27%
6,000	MIXI INC	JPY	12,090,000	0.06%
8,600	NEC CORP	JPY	45,666,000	0.24%
27,000	NS SOLUTIONS CORP	JPY	95,715,000	0.50%
18,700	OTSUKA CORP	JPY	102,663,000	0.54%
38,400	RENESAS ELECTRONICS CORP	JPY	54,643,200	0.29%
99,300	RICOH CO LTD	JPY	106,350,300	0.56%
5,700	ROHM CO LTD	JPY	59,679,000	0.31%
27,400	SCSK CORP	JPY	62,718,600	0.33%
82,400	SEIKO EPSON CORP	JPY	170,650,400	0.89%
14,900	SUMCO CORP	JPY	35,000,100	0.18%
5,100	TOKYO ELECTRON LTD	JPY	338,028,000	1.77%
7,900	TOKYO SEIMITSU CO LTD	JPY	40,290,000	0.21%
9,300	TOSHIBA TEC CORP	JPY	43,756,500	0.23%
<i>Utilities - 1.08% (30 June 2021: 1.59%)</i>				
36,200	CHUBU ELECTRIC POWER CO INC	JPY	43,874,400	0.23%
4,710	OKINAWA ELECTRIC POWER CO INC	JPY	6,853,050	0.04%
10,900	OSAKA GAS CO LTD	JPY	20,720,900	0.11%
64,500	TOKYO GAS CO LTD	JPY	132,999,000	0.70%
Total Equities*			18,329,207,331	95.95%
Financial Equity Assets at Fair Value Through Profit or Loss			18,329,207,331	95.95%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			18,329,207,331	95.95%

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THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FORWARD FOREIGN CURRENCY CONTRACTS 0.02% (30 June 2021: 0.00%)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) JPY	Fund %
The SEI Japan Equity Fund Hedged Euro Institutional Distributing Class							
11/01/2022	3,272	EUR	(419,095)	JPY	Standard Chartered	9,361	0.00%
11/01/2022	165	EUR	(21,311)	JPY	Brown Brothers Harriman	258	0.00%
11/01/2022	19,739	JPY	(154)	EUR	Brown Brothers Harriman	(409)	0.00%
						9,210	0.00%
The SEI Japan Equity Fund Hedged Singapore \$ Institutional Class							
11/01/2022	21,906	JPY	(263)	SGD	Brown Brothers Harriman	(584)	0.00%
11/01/2022	5,515	SGD	(458,289)	JPY	Standard Chartered	12,762	0.00%
11/01/2022	361	SGD	(30,273)	JPY	Brown Brothers Harriman	533	0.00%
						12,711	0.00%
The SEI Japan Equity Fund Hedged Singapore \$ Institutional Distributing Class							
11/01/2022	21,837	JPY	(262)	SGD	Brown Brothers Harriman	(581)	0.00%
11/01/2022	5,497	SGD	(456,787)	JPY	Standard Chartered	12,720	0.00%
11/01/2022	360	SGD	(30,174)	JPY	Brown Brothers Harriman	532	0.00%
						12,671	0.00%
The SEI Japan Equity Fund Hedged Sterling Institutional Class							
11/01/2022	556,854	GBP	(83,358,955)	JPY	Standard Chartered	3,486,571	0.02%
11/01/2022	144,703	GBP	(21,859,857)	JPY	Brown Brothers Harriman	707,732	0.00%
11/01/2022	4,316,292	JPY	(28,692)	GBP	Brown Brothers Harriman	(158,434)	0.00%
						4,035,869	0.02%
The SEI Japan Equity Fund Hedged U.S.\$ Institutional Class							
11/01/2022	17,356	JPY	(153)	USD	Brown Brothers Harriman	(222)	0.00%
11/01/2022	3,148	USD	(358,132)	JPY	Westpac	4,321	0.00%
11/01/2022	265	USD	(30,279)	JPY	Brown Brothers Harriman	278	0.00%
						4,377	0.00%
The SEI Japan Equity Fund Hedged U.S.\$ Institutional Distributing Class							
11/01/2022	790,722	JPY	(6,954)	USD	Brown Brothers Harriman	(10,115)	0.00%
11/01/2022	143,418	USD	(16,318,368)	JPY	Westpac	196,857	0.00%
11/01/2022	12,091	USD	(1,379,635)	JPY	Brown Brothers Harriman	12,660	0.00%
						199,402	0.00%
Total Forward Foreign Currency Contracts^o						4,274,240	0.02%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						4,444,585	0.02%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(170,345)	—
FUTURES (0.01%) (30 June 2021: (0.02%))							
Number of Contracts	Description				Counterparty	Unrealised Gain/(Loss) JPY	Fund %
32	Topix Index Futures March 2022				JP Morgan	(1,675,000)	(0.01%)
	Total Futures^o					(1,675,000)	(0.01%)
Financial Future Assets at Fair Value Through Profit or Loss						—	—
Financial Future Liabilities at Fair Value Through Profit or Loss						(1,675,000)	(0.01%)

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THE SEI JAPAN EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

	Value JPY	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	18,333,651,916	95.97%
Total Financial Liabilities at Fair Value Through Profit or Loss	(1,845,345)	(0.01%)

Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	18,329,207,331	95.78%
Φ Financial derivative instruments dealt in on a regulated market	(1,675,000)	(0.01%)
∞ Centrally Cleared and OTC financial derivative instruments	4,274,240	0.02%
Total Investments	18,331,806,571	95.79%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Australia - 13.09% (30 June 2021: 11.45%)</i>				
1,011,672	ALUMINA LTD	AUD	1,371,775	0.95%
53,234	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	1,064,741	0.74%
119,559	BABY BUNTING GROUP LTD	AUD	488,521	0.34%
140,471	BANK OF QUEENSLAND LTD	AUD	826,227	0.57%
110,925	BHP GROUP LTD	AUD	3,346,893	2.32%
31,670	BLUESCOPE STEEL LTD	AUD	481,237	0.33%
4,357	CSL LTD	AUD	920,930	0.64%
264,129	IMDEX LTD	AUD	566,503	0.39%
748,791	INCITEC PIVOT LTD	AUD	1,763,883	1.22%
7,414	MACQUARIE GROUP LTD	AUD	1,107,178	0.77%
100,632	MCMILLAN SHAKESPEARE LTD	AUD	883,827	0.61%
348,650	ORIGIN ENERGY LTD	AUD	1,328,267	0.92%
135,511	QBE INSURANCE GROUP LTD	AUD	1,118,239	0.78%
16,619	SONIC HEALTHCARE LTD	AUD	563,423	0.39%
145,429	SUNCORP GROUP LTD	AUD	1,170,477	0.81%
20,268	WESFARMERS LTD	AUD	873,836	0.61%
63,639	WOODSIDE PETROLEUM LTD	AUD	1,014,673	0.70%
<i>China - 27.64% (30 June 2021: 29.82%)</i>				
11,838	ALIBABA GROUP HOLDING LTD SPONSORED ADR	USD	1,406,236	0.98%
14,779	BAIDU INC SPONSORED ADR	USD	2,198,967	1.53%
1,908,000	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD CLASS H	HKD	1,167,369	0.81%
9,500	BYD CO LTD CLASS H	HKD	324,859	0.23%
34,300	CHACHA FOOD CO LTD CLASS A	CNH	330,969	0.23%
1,552,000	CHINA BLUECHEMICAL LTD CLASS H	HKD	431,979	0.30%
374,000	CHINA HONGQIAO GROUP LTD	HKD	394,805	0.27%
262,000	CHINA LONGYUAN POWER GROUP CORP LTD CLASS H	HKD	611,623	0.42%
129,500	CHINA MERCHANTS BANK CO LTD CLASS H	HKD	1,005,762	0.70%
3,376,870	CHINA PETROLEUM & CHEMICAL CORP CLASS H	HKD	1,572,289	1.09%
958,000	CHINA RAILWAY GROUP LTD CLASS H	HKD	506,261	0.35%
1,268,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD 144A	HKD	577,604	0.40%
430,000	CHINASOFT INTERNATIONAL LTD	HKD	560,368	0.39%
58,000	FUYAO GLASS INDUSTRY GROUP CO LTD CLASS H 144A	HKD	299,809	0.21%
193,010	GREE ELECTRIC APPLIANCES INC OF ZHUHAI CLASS A	CNH	1,123,935	0.78%
38,200	HYGEIA HEALTHCARE HOLDINGS CO LTD 144A	HKD	239,108	0.17%
55,000	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD CLASS A	CNH	358,591	0.25%
11,949	JD.COM INC SPONSORED ADR	USD	837,266	0.58%
9,768	JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD CLASS A	CNH	253,038	0.18%
162,000	JUMAOJIU INTERNATIONAL HOLDINGS LTD 144A	HKD	284,674	0.20%
45,000	LUXSHARE PRECISION INDUSTRY CO LTD CLASS A	CNH	348,165	0.24%
20,400	MEITUAN CLASS B 144A	HKD	589,787	0.41%
72,696	NARI TECHNOLOGY CO LTD CLASS A	CNH	457,619	0.32%
28,831	NETEASE INC SPONSORED ADR	USD	2,934,419	2.04%
18,700	PHARMARON BEIJING CO LTD CLASS H 144A	HKD	288,548	0.20%
1,210,000	PICC PROPERTY & CASUALTY CO LTD CLASS H	HKD	988,636	0.69%
274,500	PING AN INSURANCE GROUP CO OF CHINA LTD CLASS H	HKD	1,976,986	1.37%
997,900	POSTAL SAVINGS BANK OF CHINA CO LTD CLASS A	CNH	800,322	0.56%
6,100	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD CLASS A	CNH	365,287	0.25%
113,900	TENCENT HOLDINGS LTD	HKD	6,673,617	4.63%
770,000	TONG REN TANG TECHNOLOGIES CO LTD CLASS H	HKD	827,649	0.57%
223,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD 144A	HKD	225,680	0.16%
641,000	TRAVELSKY TECHNOLOGY LTD CLASS H	HKD	1,078,707	0.75%
22,083	VIPSHOP HOLDINGS LTD SPONSORED ADR	USD	185,497	0.13%
30,600	WANHUA CHEMICAL GROUP CO LTD CLASS A	CNH	486,016	0.34%
1,698,000	WANT WANT CHINA HOLDINGS LTD	HKD	1,559,417	1.08%
176,220	WUS PRINTED CIRCUIT KUNSHAN CO LTD CLASS A	CNH	459,460	0.32%
49,500	WUXI BIOLOGICS CAYMAN INC 144A	HKD	587,615	0.41%
829,000	XIAOMI CORP CLASS B 144A	HKD	2,009,684	1.39%
124,800	XINTE ENERGY CO LTD CLASS H	HKD	231,150	0.16%
295,400	ZHEFU HOLDING GROUP CO LTD CLASS A	CNH	330,749	0.23%
68,534	ZTO EXPRESS CAYMAN INC	HKD	1,902,282	1.32%
<i>Hong Kong - 9.05% (30 June 2021: 10.40%)</i>				
113,800	AIA GROUP LTD	HKD	1,147,298	0.80%

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THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Hong Kong - 9.05% (30 June 2021: 10.40%) (continued)</i>				
125,000	BOC HONG KONG HOLDINGS LTD	HKD	409,649	0.28%
594,000	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	374,093	0.26%
1,434,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	738,493	0.51%
126,000	CHINA RESOURCES LAND LTD	HKD	530,098	0.37%
141,000	CK ASSET HOLDINGS LTD	HKD	888,902	0.62%
227,500	CK HUTCHISON HOLDINGS LTD	HKD	1,467,780	1.02%
292,000	EC HEALTHCARE	HKD	417,234	0.29%
3,107,695	FIRST PACIFIC CO LTD	HKD	1,144,015	0.79%
701,000	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD	HKD	1,086,167	0.75%
10,200	HONG KONG EXCHANGES & CLEARING LTD	HKD	595,806	0.41%
195,500	JS GLOBAL LIFESTYLE CO LTD 144A	HKD	329,499	0.23%
209,294	KERRY LOGISTICS NETWORK LTD	HKD	511,671	0.36%
1,266,000	KUNLUN ENERGY CO LTD	HKD	1,187,032	0.82%
896,000	PACIFIC BASIN SHIPPING LTD	HKD	328,689	0.23%
40,500	SUN HUNG KAI PROPERTIES LTD	HKD	491,425	0.34%
554,000	TOWNGAS CHINA CO LTD	HKD	481,782	0.33%
1,459,698	WH GROUP LTD 144A	HKD	915,553	0.64%
<i>India - 10.49% (30 June 2021: 9.20%)</i>				
6,837	APOLLO HOSPITALS ENTERPRISE LTD	INR	462,173	0.32%
242,527	APOLLO TYRES LTD	INR	714,345	0.50%
10,260	AXIS BANK LTD SPONSORED GDR	USD	474,012	0.33%
14,109	BALKRISHNA INDUSTRIES LTD	INR	440,339	0.31%
115,419	BHARTI AIRTEL LTD	INR	1,061,718	0.74%
620,382	CASTROL INDIA LTD	INR	1,024,016	0.71%
56,173	CHOLAMANDALAM INVESTMENT AND FINANCE CO LTD	INR	393,098	0.27%
13,823	DALMIA BHARAT LTD	INR	343,550	0.24%
150,395	HINDUSTAN PETROLEUM CORP LTD	INR	591,479	0.41%
69,624	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	2,423,027	1.68%
61,820	INFOSYS LTD SPONSORED ADR	USD	1,564,664	1.09%
219,923	ITC LTD	INR	645,104	0.45%
23,081	LARSEN & TOUBRO LTD	INR	588,671	0.41%
44,762	RELIANCE INDUSTRIES LTD	INR	1,426,007	0.99%
6,114	RELIANCE INDUSTRIES LTD SPONSORED GDR 144A	USD	389,554	0.27%
25,407	STATE BANK OF INDIA SPONSORED GDR	USD	1,567,612	1.09%
9,147	SUPREME INDUSTRIES LTD	INR	274,401	0.19%
28,496	UTI ASSET MANAGEMENT CO LTD	INR	400,976	0.28%
3,453	WNS HOLDINGS LTD SPONSORED ADR	USD	304,624	0.21%
<i>Indonesia - 2.27% (30 June 2021: 1.46%)</i>				
13,822,100	ACE HARDWARE INDONESIA TBK PT	IDR	1,241,346	0.86%
590,100	BANK MANDIRI PERSERO TBK PT	IDR	290,858	0.20%
3,721,247	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	1,073,098	0.74%
20,545,900	PURADELTA LESTARI TBK PT	IDR	275,339	0.19%
1,421,200	TELKOM INDONESIA PERSERO TBK PT	IDR	402,852	0.28%
<i>Macau - 0.41% (30 June 2021: 0.63%)</i>				
722,000	WYNN MACAU LTD	HKD	589,913	0.41%
<i>Malaysia - 1.20% (30 June 2021: 1.04%)</i>				
141,800	FRONTKEN CORP BHD	MYR	136,150	0.09%
759,000	GENTING BHD	MYR	850,823	0.59%
423,200	MR DIY GROUP M BHD 144A	MYR	366,719	0.25%
394,700	PUBLIC BANK BHD	MYR	394,132	0.27%
<i>Philippines - 1.72% (30 June 2021: 1.71%)</i>				
602,180	BANK OF THE PHILIPPINE ISLANDS	PHP	1,088,217	0.76%
120,210	BDO UNIBANK INC	PHP	284,539	0.20%
16,845	GLOBE TELECOM INC	PHP	1,097,398	0.76%
<i>Singapore - 1.42% (30 June 2021: 1.45%)</i>				
57,900	JARDINE CYCLE & CARRIAGE LTD	SGD	884,724	0.61%
95,300	OVERSEA-CHINESE BANKING CORP LTD	SGD	805,860	0.56%
1,602	SEA LTD SPONSORED ADR	USD	358,383	0.25%

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THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>South Korea - 14.77% (30 June 2021: 13.86%)</i>				
3,587	CJ CORP	KRW	251,656	0.17%
25,842	DB INSURANCE CO LTD	KRW	1,173,895	0.81%
100,002	DGB FINANCIAL GROUP INC	KRW	789,080	0.55%
10,053	HANA FINANCIAL GROUP INC	KRW	355,608	0.25%
35,606	HANON SYSTEMS	KRW	402,861	0.28%
1,840	HUGEL INC	KRW	237,594	0.16%
7,189	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	268,813	0.19%
5,057	HYUNDAI MOBIS CO LTD	KRW	1,082,655	0.75%
11,392	INBODY CO LTD	KRW	221,851	0.15%
9,082	INNOX ADVANCED MATERIALS CO LTD	KRW	352,584	0.24%
8,842	JYP ENTERTAINMENT CORP	KRW	377,110	0.26%
3,994	KOLON INDUSTRIES INC	KRW	238,212	0.17%
7,916	KOREA INVESTMENT HOLDINGS CO LTD	KRW	537,389	0.37%
2,377	LG CHEM LTD	KRW	1,229,741	0.85%
3,917	LG CORP	KRW	266,570	0.19%
28,077	LG UPLUS CORP	KRW	321,217	0.22%
2,223	LX HOLDINGS CORP	KRW	18,700	0.01%
8,920	ORION CORP/REPUBLIC OF KOREA	KRW	776,631	0.54%
9,202	PI ADVANCED MATERIALS CO LTD	KRW	426,524	0.30%
564	SAMSUNG BIOLOGICS CO LTD 144A	KRW	428,427	0.30%
100,025	SAMSUNG ELECTRONICS CO LTD	KRW	6,588,397	4.57%
649	SAMSUNG ELECTRONICS CO LTD SPONSORED GDR	USD	977,394	0.68%
16,537	SAMSUNG ELECTRONICS CO LTD CLASS PREFERENCE PFD	KRW	990,481	0.69%
19,478	SAMSUNG ENGINEERING CO LTD	KRW	375,223	0.26%
9,794	SAMSUNG SECURITIES CO LTD	KRW	369,927	0.26%
40,447	SHINHAN FINANCIAL GROUP CO LTD	KRW	1,252,113	0.87%
1,709	SHINSEGAE INC	KRW	365,162	0.25%
57,904	WOORI FINANCIAL GROUP INC	KRW	618,617	0.43%
<i>Taiwan - 9.79% (30 June 2021: 9.74%)</i>				
79,000	ASE TECHNOLOGY HOLDING CO LTD	TWD	304,099	0.21%
584,000	CTBC FINANCIAL HOLDING CO LTD	TWD	547,757	0.38%
107,000	FORMOSA PLASTICS CORP	TWD	402,212	0.28%
139,000	GOLD CIRCUIT ELECTRONICS LTD	TWD	381,827	0.27%
144,000	HON HAI PRECISION INDUSTRY CO LTD	TWD	541,295	0.38%
22,000	MEDIATEK INC	TWD	946,254	0.66%
17,000	PEGAVISION CORP	TWD	262,370	0.18%
214,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	4,756,931	3.30%
42,065	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD SPONSORED ADR	USD	5,060,840	3.51%
37,000	UNIMICRON TECHNOLOGY CORP	TWD	308,924	0.21%
640,000	YUANTA FINANCIAL HOLDING CO LTD	TWD	585,246	0.41%
<i>Thailand - 3.32% (30 June 2021: 2.73%)</i>				
1,211,600	AP THAILAND PCL	THB	346,379	0.24%
277,400	INDORAMA VENTURES PCL	THB	359,154	0.25%
210,900	MEGA LIFESCIENCES PCL	THB	318,828	0.22%
467,000	PTT PCL	THB	531,238	0.37%
267,300	SIAM COMMERCIAL BANK PCL	THB	1,016,228	0.71%
140,400	SIAM COMMERCIAL BANK PCL NVDR	THB	533,776	0.37%
618,700	SUPALAI PCL	THB	420,431	0.29%
2,566,600	THAI BEVERAGE PCL	SGD	1,256,504	0.87%
<i>United Kingdom - 1.23% (30 June 2021: 1.06%)</i>				
298,373	STANDARD CHARTERED PLC	HKD	1,770,039	1.23%
Total Equities*			138,903,105	96.40%
Financial Equity Assets at Fair Value Through Profit or Loss			138,903,105	96.40%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security			Currency Code	Value US\$	Fund %
United Kingdom - 1.23% (30 June 2021: 1.06%) (continued)						
INVESTMENT FUNDS						
Australia - 0.44% (30 June 2021: 0.32%)						
42,605	CHARTER HALL GROUP			AUD	637,485	0.44%
Total Investment Funds [±]					637,485	0.44%
Financial Investment Fund Assets at Fair Value Through Profit or Loss					637,485	0.44%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss					—	—
Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
WARRANTS						
Malaysia - 0.01% (30 June 2021: 0.00%)						
141,800	FRONTKEN CORP BHD	0.00%	03/05/2026	MYR	19,742	0.01%
Total Warrants [±]					19,742	0.01%
Financial Warrant Assets at Fair Value Through Profit or Loss					19,742	0.01%
Financial Warrant Liabilities at Fair Value Through Profit or Loss					—	—
Investments					139,560,332	96.85%
FUTURES 0.02% (30 June 2021: (0.01%))						
Number of Contracts	Description	Counterparty			Unrealised Gain/(Loss) US\$	Fund %
9	Hang Seng China Enterprises Index Futures January 2022	JP Morgan			3,989	0.00%
5	Hang Seng Index Futures January 2022	JP Morgan			8,574	0.01%
7	KOSPI 200 Index Futures March 2022	JP Morgan			2,261	0.00%
14	MSCI Singapore Index ETS Futures January 2022	JP Morgan			3,047	0.00%
11	SGX Nifty 50 Futures January 2022	JP Morgan			6,043	0.01%
3	SPI 200 Futures March 2022	JP Morgan			3,090	0.00%
Total Futures ^Φ					27,004	0.02%
Financial Future Assets at Fair Value Through Profit or Loss					27,004	0.02%
Financial Future Liabilities at Fair Value Through Profit or Loss					—	—
					Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss					139,587,336	96.87%
Total Financial Liabilities at Fair Value Through Profit or Loss					—	—
Portfolio Analysis					Total Assets %	
* Transferable securities admitted to an official stock exchange listing					138,922,847	95.48%
± UCITS and non-UCITS investment schemes					637,485	0.44%
Φ Financial derivative instruments dealt in on a regulated market					27,004	0.02%
Total Investments					139,587,336	95.94%

The accompanying notes form an integral part of these financial statements.

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Australia - 0.67% (30 June 2021: 0.72%)</i>				
135,226	AGL ENERGY LTD	AUD	603,660	0.04%
15,709	ARB CORP LTD	AUD	599,729	0.04%
1,277	ATLASSIAN CORP PLC CLASS A	USD	486,907	0.03%
9,006	AURIZON HOLDINGS LTD	AUD	22,851	0.00%
12,742	AUSTRALIAN STRATEGIC MATERIALS LTD	AUD	98,755	0.01%
1,587	CSL LTD	AUD	335,441	0.02%
38,471	ELDERS LTD	AUD	342,916	0.02%
9,120	INGHAMS GROUP LTD	AUD	23,206	0.00%
9,508	LENLEASE CORP LTD	AUD	73,898	0.00%
392,229	QUBE HOLDINGS LTD	AUD	903,989	0.05%
1,945,496	SOUTH32 LTD	GBP	5,718,117	0.34%
154,124	STEADFAST GROUP LTD	AUD	588,293	0.04%
40,024	TABCORP HOLDINGS LTD	AUD	146,079	0.01%
77,765	UNITI GROUP LTD	AUD	251,599	0.02%
17,741	WESFARMERS LTD	AUD	764,887	0.05%
<i>Austria - 0.01% (30 June 2021: 0.03%)</i>				
2,723	ERSTE GROUP BANK AG	EUR	128,044	0.01%
228	MAYR MELNHOF KARTON AG	EUR	45,787	0.00%
<i>Belgium - 0.32% (30 June 2021: 0.38%)</i>				
18,225	AGEAS SA/NV	EUR	944,037	0.06%
61,252	ANHEUSER-BUSCH INBEV SA/NV	EUR	3,703,605	0.22%
10,231	ETABLISSEMENTS FRANZ COLRUYT NV	EUR	433,508	0.03%
241	SOFINA SA	EUR	118,396	0.01%
<i>Bermuda - 0.06% (30 June 2021: 0.07%)</i>				
3,946	EVEREST RE GROUP LTD	USD	1,080,840	0.06%
<i>Canada - 1.25% (30 June 2021: 1.64%)</i>				
9,319	ALIMENTATION COUCHE-TARD INC	CAD	391,014	0.02%
7,210	BANK OF MONTREAL	CAD	777,381	0.05%
10,188	BANK OF NOVA SCOTIA	CAD	722,287	0.04%
104,407	BAYTEX ENERGY CORP CLASS COMMON S	CAD	323,185	0.02%
1,465	BCE INC	CAD	76,326	0.00%
3,025	BROOKFIELD ASSET MANAGEMENT INC CLASS A	CAD	182,939	0.01%
7,129	CAMECO CORP	CAD	155,657	0.01%
15,503	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	1,809,723	0.11%
13,285	CANADIAN NATIONAL RAILWAY CO	CAD	1,634,169	0.10%
4,830	CANADIAN PACIFIC RAILWAY LTD	USD	347,470	0.02%
7,524	CANADIAN TIRE CORP LTD CLASS A	CAD	1,080,701	0.06%
4,275	COGECO COMMUNICATIONS INC	CAD	340,893	0.02%
3,732	FIRSTSERVICE CORP	CAD	734,493	0.04%
16,633	GILDAN ACTIVEWEAR INC CLASS A	CAD	706,193	0.04%
18,667	GREAT-WEST LIFECO INC	CAD	560,965	0.03%
73,811	HYDRO ONE LTD 144A	CAD	1,923,065	0.12%
2,546	IA FINANCIAL CORP INC	CAD	145,889	0.01%
2,099	IGM FINANCIAL INC	CAD	75,808	0.00%
5,513	KEYERA CORP	CAD	124,519	0.01%
2,228	LIGHTSPEED COMMERCE INC	CAD	90,097	0.01%
42,328	LOBLAW COS LTD	CAD	3,473,003	0.21%
1,970	LULULEMON ATHLETICA INC	USD	771,157	0.05%
4,448	NATIONAL BANK OF CANADA	CAD	339,600	0.02%
17,854	NUTRIEN LTD	USD	1,342,621	0.08%
10,290	NUTRIEN LTD	CAD	774,550	0.05%
3,661	NUVEI CORP 144A	CAD	237,661	0.01%
2,045	OPEN TEXT CORP	CAD	97,203	0.01%
5,935	PET VALU HOLDINGS LTD	CAD	169,477	0.01%
35,310	QUEBECOR INC CLASS B	CAD	798,079	0.05%
1,153	RITCHIE BROS AUCTIONEERS INC	CAD	70,660	0.00%
9,822	SLEEP COUNTRY CANADA HOLDINGS INC 144A	CAD	291,826	0.02%
8,341	SPIN MASTER CORP CLASS VTG 144A	CAD	316,564	0.02%
727	TORONTO-DOMINION BANK	CAD	55,794	0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>China - 0.24% (30 June 2021: 0.00%)</i>				
33,432	ALIBABA GROUP HOLDING LTD SPONSORED ADR	USD	3,971,411	0.24%
<i>Denmark - 0.10% (30 June 2021: 0.11%)</i>				
473	ALK-ABELLO A/S	DKK	248,062	0.01%
91	AP MOLLER - MAERSK A/S CLASS A	DKK	303,043	0.02%
53	AP MOLLER - MAERSK A/S CLASS B	DKK	190,031	0.01%
1,764	COLOPLAST A/S CLASS B	DKK	310,441	0.02%
1,466	JYSKE BANK A/S	DKK	75,539	0.00%
4,218	NOVO NORDISK A/S CLASS B	DKK	474,023	0.03%
913	PANDORA A/S	DKK	113,827	0.01%
2,836	SCANDINAVIAN TOBACCO GROUP A/S 144A	DKK	59,528	0.00%
<i>Finland - 1.45% (30 June 2021: 1.33%)</i>				
3,462	ELISA OYJ	EUR	213,070	0.01%
27,382	KESKO OYJ CLASS B	EUR	913,613	0.05%
3,654	NESTE OYJ	EUR	180,175	0.01%
1,866,783	NOKIA OYJ	EUR	11,833,075	0.71%
288,853	NORDEA BANK ABP	SEK	3,525,379	0.21%
2,294	ORION OYJ CLASS B	EUR	95,271	0.01%
382,277	STORA ENSO OYJ CLASS R	EUR	7,016,461	0.42%
15,247	TIETOEVRY OYJ	EUR	476,465	0.03%
<i>France - 4.19% (30 June 2021: 4.13%)</i>				
114,144	ACCOR SA	EUR	3,692,930	0.22%
110,119	ALSTOM SA	EUR	3,909,589	0.23%
886	AMUNDI SA 144A	EUR	73,098	0.00%
76,315	ATOS SE	EUR	3,244,897	0.19%
226,204	AXA SA	EUR	6,735,799	0.40%
93,579	BNP PARIBAS SA	EUR	6,467,045	0.39%
24,678	BOLLORE SA	EUR	138,074	0.01%
5,764	CARREFOUR SA	EUR	105,565	0.01%
130,385	CIE DE SAINT-GOBAIN	EUR	9,173,724	0.55%
6,847	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1,122,371	0.07%
4,826	CREDIT AGRICOLE SA	EUR	68,876	0.00%
932	EURAZEO SE	EUR	81,398	0.00%
183	HERMES INTERNATIONAL	EUR	319,653	0.02%
152	KERING SA	EUR	122,191	0.01%
217	L'OREAL SA	EUR	102,892	0.01%
88,346	ORANGE SA	EUR	945,693	0.06%
114,031	PUBLICIS GROUPE SA	EUR	7,676,846	0.46%
4,900	RENAULT SA	EUR	170,205	0.01%
220,354	REXEL SA	EUR	4,467,959	0.27%
13,565	SANOFI	EUR	1,366,479	0.08%
6,868	SOCIETE BIC SA	EUR	369,592	0.02%
172,928	SOCIETE GENERALE SA	EUR	5,939,914	0.36%
181,725	TOTALENERGIES SE	EUR	9,223,152	0.55%
146,017	VALEO	EUR	4,413,622	0.27%
<i>Germany - 3.86% (30 June 2021: 4.21%)</i>				
55,817	ALLIANZ SE	EUR	13,180,697	0.79%
82,089	BASF SE	EUR	5,767,281	0.35%
75,874	BAYER AG	EUR	4,055,362	0.24%
68,898	BAYERISCHE MOTOREN WERKE AG	EUR	6,933,297	0.42%
837	BAYERISCHE MOTOREN WERKE AG CLASS PREFERENCE PFD	EUR	69,770	0.00%
829	BEIERSDORF AG	EUR	85,205	0.01%
36,694	CONTINENTAL AG	EUR	3,885,355	0.23%
83,794	COVESTRO AG 144A	EUR	5,164,717	0.31%
3,910	DEUTSCHE POST AG	EUR	251,402	0.02%
86,297	DEUTSCHE TELEKOM AG	EUR	1,599,641	0.10%
27,230	FRENET AG	EUR	720,588	0.04%
68,614	HEIDELBERGCEMENT AG	EUR	4,644,206	0.28%
23,375	MTU AERO ENGINES AG	EUR	4,768,770	0.29%
456	NAGARRO SE	EUR	104,750	0.01%
47,661	PORSCHE AUTOMOBIL HOLDING SE PFD	EUR	4,522,498	0.27%
1,883	UNITED INTERNET AG CLASS REG	EUR	74,819	0.00%
33,790	VOLKSWAGEN AG CLASS PREFERENCE PFD	EUR	6,819,827	0.41%

SEI Global Master Fund plc
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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Germany - 3.86% (30 June 2021: 4.21%) (continued)</i>				
26,892	VONOVIA SE	EUR	1,483,207	0.09%
<i>Hong Kong - 0.15% (30 June 2021: 0.25%)</i>				
66,000	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	88,719	0.01%
4,700	HONG KONG EXCHANGES & CLEARING LTD	HKD	274,538	0.02%
371,000	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	1,341,944	0.08%
30,707	SUN HUNG KAI PROPERTIES LTD	HKD	372,600	0.02%
160,162	XINYI GLASS HOLDINGS LTD	HKD	400,595	0.02%
<i>Ireland - 0.56% (30 June 2021: 0.63%)</i>				
140,399	CRH PLC	EUR	7,427,441	0.45%
14,823	JAMES HARDIE INDUSTRIES PLC	AUD	595,972	0.04%
6,020	TRANE TECHNOLOGIES PLC	USD	1,216,221	0.07%
<i>Israel - 0.36% (30 June 2021: 0.18%)</i>				
196,164	BANK HAPOLIM BM	ILS	2,023,154	0.12%
131,632	BANK LEUMI LE-ISRAEL BM	ILS	1,414,696	0.08%
8,906	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	1,038,061	0.06%
928	DANEL ADIR YEOSHUA LTD	ILS	209,906	0.01%
12,081	ISRAEL DISCOUNT BANK LTD CLASS A	ILS	81,280	0.00%
50,161	JFROG LTD	USD	1,489,782	0.09%
2,137	MIZRAHI TEFAHOT BANK LTD	ILS	82,393	0.00%
221	SOLAREEDGE TECHNOLOGIES INC	USD	62,006	0.00%
<i>Italy - 0.90% (30 June 2021: 0.84%)</i>				
461,919	A2A SPA	EUR	903,507	0.05%
2,629	AMPLIFON SPA	EUR	141,861	0.01%
463	FERRARI NV	EUR	119,784	0.01%
16,857	HERA SPA	EUR	70,180	0.00%
9,497	INFRASTRUTTURA WIRELESS ITALIANE SPA 144A	EUR	115,344	0.01%
2,395,832	INTESA SANPAOLO SPA	EUR	6,195,605	0.37%
152,722	MFE-MEDIAFOREUROPE NV CLASS A	EUR	155,526	0.01%
152,722	MFE-MEDIAFOREUROPE NV CLASS B	EUR	216,226	0.01%
1,374	MONCLER SPA	EUR	100,032	0.01%
10,687	POSTE ITALIANE SPA 144A	EUR	140,249	0.01%
11,790	SNAM SPA	EUR	71,060	0.00%
289,175	TELECOM ITALIA SPA/MILANO	EUR	142,787	0.01%
12,057	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	97,542	0.01%
422,376	UNICREDIT SPA	EUR	6,505,529	0.39%
13,466	UNIPOLSAI ASSICURAZIONI SPA	EUR	37,976	0.00%
<i>Japan - 14.54% (30 June 2021: 15.07%)</i>				
2,500	AGC INC	JPY	119,187	0.01%
63,600	AISIN SEIKI CO LTD	JPY	2,435,639	0.15%
133,400	ALPS ALPINE CO LTD	JPY	1,256,906	0.08%
73,600	AOYAMA TRADING CO LTD	JPY	427,584	0.03%
17,584	AOZORA BANK LTD	JPY	384,487	0.02%
17,470	BRIDGESTONE CORP	JPY	750,790	0.05%
55,259	CANON INC	JPY	1,344,100	0.08%
45,845	CENTRAL JAPAN RAILWAY CO	JPY	6,109,043	0.37%
472,900	CITIZEN WATCH CO LTD	JPY	2,045,106	0.12%
48,200	COSEL CO LTD	JPY	357,456	0.02%
291,000	CREDIT SAISON CO LTD	JPY	3,055,178	0.18%
266,800	DAI-ICHI LIFE HOLDINGS INC	JPY	5,387,898	0.32%
12,200	DAIKIN INDUSTRIES LTD	JPY	2,764,083	0.17%
38,006	DAITO TRUST CONSTRUCTION CO LTD	JPY	4,346,671	0.26%
63,723	DCM HOLDINGS CO LTD	JPY	589,335	0.04%
2,500	DENTSU GROUP INC	JPY	89,010	0.01%
10,000	DOWA HOLDINGS CO LTD	JPY	419,869	0.03%
54,700	EAST JAPAN RAILWAY CO	JPY	3,359,759	0.20%
24,200	EIZO CORP	JPY	847,961	0.05%
115,234	ENEOS HOLDINGS INC	JPY	430,595	0.03%
12,100	FANUC CORP	JPY	2,561,747	0.15%
2,900	FUJI ELECTRIC CO LTD	JPY	158,152	0.01%
121,200	FUJI MEDIA HOLDINGS INC	JPY	1,166,164	0.07%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 14.54% (30 June 2021: 15.07%) (continued)</i>				
4,400	FUJIFILM HOLDINGS CORP	JPY	325,773	0.02%
1,700	FUJITSU LTD	JPY	291,268	0.02%
150,900	HACHIJUNI BANK LTD	JPY	514,990	0.03%
120,700	HIROGIN HOLDINGS INC	JPY	722,177	0.04%
2,300	HITACHI LTD	JPY	124,432	0.01%
155,900	HOKUETSU CORP	JPY	973,402	0.06%
225,800	HONDA MOTOR CO LTD	JPY	6,333,498	0.38%
15,000	HOYA CORP	JPY	2,228,735	0.13%
36,200	HU GROUP HOLDINGS INC	JPY	917,928	0.06%
1,600	ITO EN LTD	JPY	83,922	0.00%
20,733	ITOCHU CORP	JPY	633,387	0.04%
141,500	J FRONT RETAILING CO LTD	JPY	1,286,531	0.08%
147,300	JAPAN LIFELINE CO LTD	JPY	1,401,943	0.08%
10,200	JAPAN POST BANK CO LTD	JPY	93,448	0.01%
402,495	JAPAN TOBACCO INC	JPY	8,117,708	0.49%
206,100	JFE HOLDINGS INC	JPY	2,625,580	0.16%
375,900	JGC HOLDINGS CORP	JPY	3,136,988	0.19%
242,500	KAJIMA CORP	JPY	2,781,838	0.17%
42,400	KAO CORP	JPY	2,216,192	0.13%
155,435	KDDI CORP	JPY	4,538,003	0.27%
5,900	KEYENCE CORP	JPY	3,703,287	0.22%
9,100	KIKKOMAN CORP	JPY	764,161	0.05%
34,341	KINDEN CORP	JPY	515,313	0.03%
2,400	KINTETSU GROUP HOLDINGS CO LTD	JPY	67,005	0.00%
318,900	KIRIN HOLDINGS CO LTD	JPY	5,114,917	0.31%
2,600	KOBE BUSSAN CO LTD	JPY	100,586	0.01%
10,400	KOEI TECMO HOLDINGS CO LTD	JPY	408,667	0.02%
81,100	KOMERI CO LTD	JPY	1,800,814	0.11%
146,553	K'S HOLDINGS CORP	JPY	1,422,829	0.09%
218,300	KURARAY CO LTD	JPY	1,893,810	0.11%
84,800	KYORIN HOLDINGS INC	JPY	1,359,392	0.08%
10,500	LAWSON INC	JPY	496,939	0.03%
2,400	LIXIL CORP	JPY	63,879	0.00%
36,400	MABUCHI MOTOR CO LTD	JPY	1,201,164	0.07%
69,000	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	3,049,889	0.18%
19,600	MEITEC CORP	JPY	1,152,290	0.07%
121,100	MITSUBISHI CORP	JPY	3,840,538	0.23%
448,700	MITSUBISHI ESTATE CO LTD	JPY	6,212,949	0.37%
28,900	MITSUBISHI LOGISTICS CORP	JPY	724,037	0.04%
131,900	MITSUBISHI MOTORS CORP	JPY	367,677	0.02%
566,900	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	3,076,339	0.18%
137,000	MITSUBISHI UFJ LEASE & FINANCE CO LTD	JPY	676,940	0.04%
78,541	MIZUHO FINANCIAL GROUP INC	JPY	997,827	0.06%
72,700	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	2,240,565	0.13%
258,100	NGK SPARK PLUG CO LTD	JPY	4,489,378	0.27%
48,500	NH FOODS LTD	JPY	1,743,650	0.10%
18,068	NIPPON CORP	JPY	259,831	0.02%
9,300	NIPPON PAINT HOLDINGS CO LTD	JPY	101,274	0.01%
397,800	NIPPON STEEL CORP	JPY	6,489,230	0.39%
326,015	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	8,917,959	0.54%
216,600	NIPPON TELEVISION HOLDINGS INC	JPY	2,196,942	0.13%
1,800	NIPPON YUSEN KK	JPY	136,928	0.01%
161,700	NISHI-NIPPON FINANCIAL HOLDINGS INC	JPY	1,044,721	0.06%
194,000	NISSAN MOTOR CO LTD	JPY	936,348	0.06%
7,857	NISSHIN OILIO GROUP LTD	JPY	197,800	0.01%
162,900	NISSHINBO HOLDINGS INC	JPY	1,237,788	0.07%
303,100	NOMURA HOLDINGS INC	JPY	1,320,527	0.08%
1,700	NOMURA RESEARCH INSTITUTE LTD	JPY	72,854	0.00%
253,600	NORTH PACIFIC BANK LTD	JPY	550,562	0.03%
339,600	NSK LTD	JPY	2,176,413	0.13%
145,500	OBAYASHI CORP	JPY	1,124,528	0.07%
82,500	OJI HOLDINGS CORP	JPY	399,049	0.02%
1,300	OMRON CORP	JPY	129,373	0.01%
1,000	ORACLE CORP JAPAN	JPY	75,898	0.00%
115,200	OSAKA GAS CO LTD	JPY	1,901,743	0.11%
93,800	OSG CORP	JPY	1,454,794	0.09%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 14.54% (30 June 2021: 15.07%) (continued)</i>				
73,600	PANASONIC CORP	JPY	808,510	0.05%
109,000	PARK24 CO LTD	JPY	1,491,763	0.09%
12,200	RECRUIT HOLDINGS CO LTD	JPY	738,643	0.04%
70,349	RENGO CO LTD	JPY	531,487	0.03%
8,000	RICOH CO LTD	JPY	74,404	0.00%
47,228	SAWAI GROUP HOLDINGS CO LTD	JPY	1,802,500	0.11%
194,000	SEIKO EPSON CORP	JPY	3,488,984	0.21%
65,900	SEINO HOLDINGS CO LTD	JPY	666,697	0.04%
34,270	SENKO GROUP HOLDINGS CO LTD	JPY	275,871	0.02%
3,700	SHIN-ETSU CHEMICAL CO LTD	JPY	640,042	0.04%
3,000	SMC CORP	JPY	2,021,363	0.12%
59,762	SOFTBANK CORP	JPY	754,836	0.05%
108,293	SONY CORP	JPY	13,612,407	0.82%
36,200	STANLEY ELECTRIC CO LTD	JPY	905,039	0.05%
375,900	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	4,894,812	0.29%
74,700	SUMITOMO HEAVY INDUSTRIES LTD	JPY	1,809,199	0.11%
201,800	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	6,909,795	0.41%
156,600	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	5,226,120	0.31%
38,800	SUZUKEN CO LTD/AICHI JAPAN	JPY	1,118,631	0.07%
27,300	TAKARA BIO INC	JPY	626,818	0.04%
84,900	TAKASHIMAYA CO LTD	JPY	788,876	0.05%
145,500	TAKEDA PHARMACEUTICAL CO LTD	JPY	3,963,645	0.24%
57,581	TEIJIN LTD	JPY	707,548	0.04%
72,500	TOHO HOLDINGS CO LTD	JPY	1,104,924	0.07%
15,801	TOKYO ELECTRON LTD	JPY	9,094,334	0.55%
345,600	TOKYO GAS CO LTD	JPY	6,188,417	0.37%
549,100	TORAY INDUSTRIES INC	JPY	3,251,065	0.20%
75,100	TOSOH CORP	JPY	1,112,593	0.07%
277,240	TOYOTA MOTOR CORP	JPY	5,069,072	0.30%
1,339	UBE INDUSTRIES LTD	JPY	23,240	0.00%
46,000	UNITED ARROWS LTD	JPY	731,414	0.04%
54,500	WACOAL HOLDINGS CORP	JPY	1,010,442	0.06%
60,300	XEBIO HOLDINGS CO LTD	JPY	482,798	0.03%
545,700	YAMADA HOLDINGS CO LTD	JPY	1,862,360	0.11%
56,000	YAMAGUCHI FINANCIAL GROUP INC	JPY	327,279	0.02%
3,900	YAMAHA MOTOR CO LTD	JPY	93,440	0.01%
<i>Luxembourg - 0.50% (30 June 2021: 0.62%)</i>				
71,747	APERAM SA	EUR	3,886,966	0.23%
140,750	ARCELORMITTAL SA	EUR	4,504,913	0.27%
11,882	AROUNDTOWN SA	EUR	71,885	0.00%
<i>Mexico - 0.27% (30 June 2021: 0.23%)</i>				
369,644	FRESNILLO PLC	GBP	4,469,934	0.27%
<i>Netherlands - 2.68% (30 June 2021: 1.89%)</i>				
457,782	ING GROEP NV	EUR	6,373,057	0.38%
381,794	KONINKLIJKE AHOLD DELHAIZE NV	EUR	13,083,881	0.79%
12,995	NN GROUP NV	EUR	703,596	0.04%
31,568	NXP SEMICONDUCTORS NV	USD	7,190,548	0.43%
68,821	PROSUS NV	EUR	5,754,719	0.35%
283,826	ROYAL DUTCH SHELL PLC CLASS A	EUR	6,232,629	0.37%
95,902	SIGNIFY NV 144A	EUR	4,447,470	0.27%
7,349	WOLTERS KLUWER NV	EUR	865,814	0.05%
<i>New Zealand - 0.01% (30 June 2021: 0.00%)</i>				
9,141	RYMAN HEALTHCARE LTD	NZD	76,665	0.00%
47,374	SPARK NEW ZEALAND LTD	NZD	146,604	0.01%
<i>Norway - 0.01% (30 June 2021: 0.04%)</i>				
3,701	GJENSIDIGE FORSIKRING ASA	NOK	89,815	0.01%
2,073	SCHIBSTED ASA CLASS B	NOK	69,819	0.00%
2,266	SPAREBANK 1 SMN	NOK	38,282	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Portugal - 0.01% (30 June 2021: 0.02%)</i>				
38,396	EDP-ENERGIAS DE PORTUGAL SA	EUR	210,984	0.01%
13,665	REN - REDES ENERGETICAS NACIONAIS SGPS SA	EUR	39,549	0.00%
<i>Singapore - 0.24% (30 June 2021: 0.29%)</i>				
139,600	BEST WORLD INTERNATIONAL LTD	SGD	140,827	0.01%
32,518	DBS GROUP HOLDINGS LTD	SGD	787,767	0.05%
26,200	KEPPEL CORP LTD	SGD	99,502	0.01%
78,656	OVERSEA-CHINESE BANKING CORP LTD	SGD	665,119	0.04%
17,800	SINGAPORE EXCHANGE LTD	SGD	122,790	0.01%
204,700	SINGAPORE PRESS HOLDINGS LTD	SGD	353,782	0.02%
79,440	UNITED OVERSEAS BANK LTD	SGD	1,585,084	0.10%
<i>South Korea - 0.92% (30 June 2021: 1.04%)</i>				
9,272	SAMSUNG ELECTRONICS CO LTD SPONSORED GDR 144A	USD	15,268,361	0.92%
<i>Spain - 0.51% (30 June 2021: 0.49%)</i>				
1,903,325	BANCO SANTANDER SA	EUR	6,364,599	0.38%
83,694	CAIXABANK SA	EUR	229,757	0.01%
2,023	CELLNEX TELECOM SA 144A	EUR	117,742	0.01%
43,460	ENDESA SA	EUR	998,347	0.06%
4,452	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	144,442	0.01%
46,937	REPSOL SA	EUR	557,042	0.03%
26,289	TELEFONICA SA	EUR	115,159	0.01%
<i>Sweden - 0.60% (30 June 2021: 0.53%)</i>				
29,731	AUTOLIV INC	SEK	3,086,719	0.19%
3,167	ELECTROLUX AB CLASS B	SEK	76,780	0.00%
2,520	EVOLUTION GAMING GROUP AB 144A	SEK	357,994	0.02%
1,184	INDUSTRIVARDEN AB CLASS A	SEK	37,705	0.00%
2,989	INVESTMENT AB LATOUR CLASS B	SEK	121,721	0.01%
2,217	LUNDIN ENERGY AB	SEK	79,460	0.00%
4,550	NORDNET AB PUBL	SEK	87,242	0.01%
36,891	PEAB AB CLASS B	SEK	465,322	0.03%
159,393	SANDVIK AB	SEK	4,447,011	0.27%
7,338	SINCH AB 144A	SEK	93,287	0.01%
76,946	SVENSKA HANDELSBANKEN AB CLASS A	SEK	831,685	0.05%
10,614	SWEDISH MATCH AB	SEK	84,430	0.00%
7,274	TELE2 AB CLASS B	SEK	103,721	0.01%
<i>Switzerland - 1.48% (30 June 2021: 1.36%)</i>				
1,917	BACHEM HOLDING AG CLASS B	CHF	1,506,417	0.09%
907	BELIMO HOLDING AG	CHF	577,358	0.03%
3,162	GARMIN LTD	USD	430,570	0.03%
408	GEBERIT AG	CHF	333,690	0.02%
6,357	KUEHNE + NAGEL INTERNATIONAL AG	CHF	2,053,999	0.12%
13,422	NOVARTIS AG	CHF	1,182,552	0.07%
570	PARTNERS GROUP HOLDING AG	CHF	946,194	0.06%
32,710	ROCHE HOLDING AG	CHF	13,609,717	0.82%
290	SCHINDLER HOLDING AG REG	CHF	77,787	0.00%
213	SONOVA HOLDING AG	CHF	83,643	0.00%
16,847	STMICROELECTRONICS NV	EUR	830,900	0.05%
46	STRAUMANN HOLDING AG	CHF	97,791	0.01%
1,247	SWATCH GROUP AG	CHF	73,152	0.00%
1,496	SWISS LIFE HOLDING AG	CHF	917,919	0.06%
297	SWISSCOM AG	CHF	167,740	0.01%
91,175	UBS GROUP AG	CHF	1,643,081	0.10%
1,729	VALIANT HOLDING AG	CHF	173,295	0.01%
<i>United Kingdom - 10.25% (30 June 2021: 10.37%)</i>				
1,331	ADMIRAL GROUP PLC	GBP	56,914	0.00%
7,086	ASTRAZENECA PLC	GBP	832,883	0.05%
1,439,667	AVIVA PLC	GBP	8,002,624	0.48%
1,091,735	BAE SYSTEMS PLC	GBP	8,129,892	0.49%
1,801,782	BARCLAYS PLC	GBP	4,563,593	0.27%
1,947	BERKELEY GROUP HOLDINGS PLC	GBP	125,922	0.01%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United Kingdom - 10.25% (30 June 2021: 10.37%) (continued)</i>				
2,042,771	BP PLC	GBP	9,144,376	0.55%
25,606	BRITISH AMERICAN TOBACCO PLC	GBP	948,033	0.06%
2,876,420	BT GROUP PLC CLASS A	GBP	6,605,612	0.40%
3,112,794	CENTRICA PLC	GBP	3,014,528	0.18%
4,493	CLARIVATE PLC	USD	105,675	0.01%
509,304	CNH INDUSTRIAL NV	USD	9,895,776	0.59%
859,823	GLAXOSMITHKLINE PLC	GBP	18,710,252	1.12%
364,781	IMPERIAL BRANDS PLC	GBP	7,986,758	0.48%
460,848	INFORMA PLC	GBP	3,224,596	0.19%
1,014,772	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	1,958,328	0.12%
1,945,496	ITV PLC	GBP	2,913,078	0.17%
205,433	J SAINSBURY PLC	GBP	767,408	0.05%
24,010	JD SPORTS FASHION PLC	GBP	70,829	0.00%
1,670,292	KINGFISHER PLC	GBP	7,653,451	0.46%
4,690	LINDE PLC	USD	1,624,704	0.10%
4,416	LONDON STOCK EXCHANGE GROUP PLC	GBP	414,501	0.02%
1,202,833	M&G PLC	GBP	3,250,207	0.20%
1,945,496	NATWEST GROUP PLC	GBP	5,947,369	0.36%
736,864	PEARSON PLC	GBP	6,120,014	0.37%
4,892	PERSIMMON PLC	GBP	189,238	0.01%
15,752	PHOENIX GROUP HOLDINGS PLC	GBP	139,362	0.01%
972,748	QINETIQ GROUP PLC	GBP	3,504,653	0.21%
993	RECKITT BENCKISER GROUP PLC	GBP	85,298	0.01%
778,198	ROYAL MAIL PLC	GBP	5,333,396	0.32%
291,824	SMITHS GROUP PLC	GBP	6,243,156	0.37%
479	SPIRAX-SARCO ENGINEERING PLC	GBP	104,129	0.01%
9,834	ST JAMES'S PLACE PLC	GBP	224,237	0.01%
1,070,023	STANDARD CHARTERED PLC	GBP	6,498,627	0.39%
836,563	STANDARD LIFE ABERDEEN PLC	GBP	2,729,597	0.16%
79,326	TATE & LYLE PLC	GBP	710,627	0.04%
1,705,023	TAYLOR WIMPEY PLC	GBP	4,052,941	0.24%
1,747,923	TESCO PLC	GBP	6,863,307	0.41%
1,634,217	TP ICAP GROUP PLC	GBP	3,379,961	0.20%
97,341	TRAVIS PERKINS PLC	GBP	2,049,501	0.12%
3,527,792	VODAFONE GROUP PLC	GBP	5,364,028	0.32%
3,253	WILLIS TOWERS WATSON PLC	USD	772,555	0.05%
701,823	WPP PLC	GBP	10,641,793	0.64%
<i>United States - 46.51% (30 June 2021: 45.22%)</i>				
9,349	AARON'S CO INC	USD	230,453	0.01%
6,501	ABBVIE INC	USD	880,235	0.05%
79,099	ADIENT PLC	USD	3,787,284	0.23%
6,068	ADOBE INC	USD	3,440,920	0.21%
55,510	ADVANCE AUTO PARTS INC	USD	13,315,842	0.80%
13,804	ADVANCED MICRO DEVICES INC	USD	1,986,396	0.12%
149,760	AFLAC INC	USD	8,744,503	0.53%
1,030	AIR PRODUCTS & CHEMICALS INC	USD	313,388	0.02%
36,370	ALASKA AIR GROUP INC	USD	1,894,855	0.11%
22,200	ALLISON TRANSMISSION HOLDINGS INC	USD	806,985	0.05%
110,494	ALLSTATE CORP	USD	12,999,623	0.78%
270,890	ALLY FINANCIAL INC	USD	12,897,055	0.77%
1,221	ALPHABET INC CLASS A	USD	3,537,307	0.21%
741	ALPHABET INC CLASS C	USD	2,144,150	0.13%
19,978	ALTRIA GROUP INC	USD	946,734	0.06%
34	AMAZON.COM INC	USD	113,368	0.01%
41,195	AMDOCS LTD	USD	3,083,012	0.19%
178	AMERCO	USD	129,269	0.01%
33,598	AMERICAN EXPRESS CO	USD	5,496,705	0.33%
5,286	AMERICAN FINANCIAL GROUP INC/OH	USD	725,941	0.04%
181,405	AMERICAN INTERNATIONAL GROUP INC	USD	10,314,668	0.62%
75,897	AMERISOURCEBERGEN CORP CLASS A	USD	10,086,004	0.61%
644	AMETEK INC	USD	94,694	0.01%
10,074	AMGEN INC	USD	2,266,404	0.14%
3,325	AMN HEALTHCARE SERVICES INC	USD	406,747	0.02%
7,319	ANALOG DEVICES INC	USD	1,286,497	0.08%
255	ANTHEM INC	USD	118,203	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 46.51% (30 June 2021: 45.22%) (continued)</i>				
49,757	AO SMITH CORP	USD	4,271,638	0.26%
4,323	APOLLO GLOBAL MANAGEMENT INC CLASS A	USD	313,115	0.02%
75,890	APPLE INC	USD	13,475,787	0.81%
18,305	APPLIED MATERIALS INC	USD	2,880,475	0.17%
21,852	ARCHER-DANIELS-MIDLAND CO	USD	1,476,950	0.09%
339,115	AT&T INC	USD	8,342,220	0.50%
2,503	AUTOZONE INC	USD	5,248,181	0.32%
2,390	AVANTOR INC	USD	100,715	0.01%
16,207	BAKER HUGHES CO CLASS A	USD	389,940	0.02%
11,554	BANK OF AMERICA CORP	USD	514,037	0.03%
35,053	BANK OF NEW YORK MELLON CORP	USD	2,035,902	0.12%
3,116	BAUSCH HEALTH COS INC	CAD	86,192	0.01%
129,613	BEAZER HOMES USA INC	USD	3,009,609	0.18%
5,687	BECTON DICKINSON AND CO	USD	1,430,170	0.09%
5,628	BERKSHIRE HATHAWAY INC CLASS B	USD	1,682,913	0.10%
10,601	BERRY GLOBAL GROUP INC	USD	782,177	0.05%
12,749	BEST BUY CO INC	USD	1,295,298	0.08%
295	BIO-RAD LABORATORIES INC CLASS A	USD	222,893	0.01%
15,264	BLACKSTONE INC CLASS A	USD	1,975,009	0.12%
45,754	BRISTOL-MYERS SQUIBB CO	USD	2,852,792	0.17%
1,887	BROADCOM INC	USD	1,255,629	0.08%
1,313	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	240,043	0.01%
6,935	BROWN & BROWN INC	USD	487,392	0.03%
3,489	BUNGE LTD	USD	325,733	0.02%
3,135	CACI INTERNATIONAL INC CLASS A	USD	843,932	0.05%
12,703	CADENCE DESIGN SYSTEMS INC	USD	2,367,204	0.14%
17,539	CALIFORNIA WATER SERVICE GROUP	USD	1,260,353	0.08%
4,549	CALLAWAY GOLF CO	USD	124,825	0.01%
3,624	CARDINAL HEALTH INC	USD	186,600	0.01%
2,146	CARLYLE GROUP INC	USD	117,815	0.01%
31,077	CARRIER GLOBAL CORP	USD	1,685,632	0.10%
3,661	CAVCO INDUSTRIES INC	USD	1,162,917	0.07%
754	CBOE GLOBAL MARKETS INC	USD	98,322	0.01%
1,977	CELANESE CORP CLASS A	USD	332,255	0.02%
99,714	CHEVRON CORP	USD	11,701,429	0.70%
515	CIGNA CORP	USD	118,259	0.01%
1,992	CINTAS CORP	USD	882,795	0.05%
48,334	CISCO SYSTEMS INC	USD	3,062,901	0.18%
125,544	CITIGROUP INC	USD	7,581,613	0.46%
1,313	CLOUDFLARE INC CLASS A	USD	172,660	0.01%
5,202	CME GROUP INC CLASS A	USD	1,188,347	0.07%
52,318	CNO FINANCIAL GROUP INC	USD	1,247,261	0.07%
17,682	COCA-COLA CO	USD	1,046,951	0.06%
945	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	USD	83,840	0.00%
11,179	COLGATE-PALMOLIVE CO	USD	954,034	0.06%
39,955	COMCAST CORP CLASS A	USD	2,010,936	0.12%
194,475	CONAGRA BRANDS INC	USD	6,641,322	0.40%
21,437	CORNING INC	USD	798,100	0.05%
12,064	CORTEVA INC	USD	570,386	0.03%
7,225	CROWDSTRIKE HOLDINGS INC CLASS A	USD	1,479,319	0.09%
769	CSG SYSTEMS INTERNATIONAL INC	USD	44,336	0.00%
88,396	CSX CORP	USD	3,323,690	0.20%
7,511	CUMMINS INC	USD	1,638,407	0.10%
37,171	CURTISS-WRIGHT CORP	USD	5,154,551	0.31%
87,106	CVR ENERGY INC	USD	1,464,245	0.09%
130,298	CVS HEALTH CORP	USD	13,441,555	0.81%
124,257	DANA INC	USD	2,835,552	0.17%
3,440	DANAHER CORP	USD	1,131,794	0.07%
1,301	DARDEN RESTAURANTS INC	USD	195,983	0.01%
59,399	DELEK US HOLDINGS INC	USD	890,396	0.05%
613	DELL TECHNOLOGIES INC CLASS C	USD	34,416	0.00%
215,225	DESIGNER BRANDS INC CLASS A	USD	3,058,343	0.18%
5,376	DEVON ENERGY CORP	USD	236,813	0.01%
453	DEXCOM INC	USD	243,238	0.01%
107,415	DISCOVERY INC CLASS A	USD	2,528,556	0.15%
2,664	DISH NETWORK CORP CLASS A	USD	86,420	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 46.51% (30 June 2021: 45.22%) (continued)</i>				
3,458	DOLLAR GENERAL CORP	USD	815,522	0.05%
78,936	DOLLAR TREE INC	USD	11,092,102	0.67%
22,124	DONALDSON CO INC	USD	1,311,068	0.08%
3,279	DOVER CORP	USD	595,466	0.04%
9,077	DR HORTON INC	USD	984,379	0.06%
3,811	DT MIDSTREAM INC	USD	182,844	0.01%
333,565	DXC TECHNOLOGY CO	USD	10,737,457	0.64%
3,341	EATON CORP PLC	USD	577,392	0.03%
173,995	EBAY INC	USD	11,570,695	0.69%
2,694	ECOLAB INC	USD	631,982	0.04%
8,450	ENTERGY CORP	USD	951,874	0.06%
331	EPAM SYSTEMS INC	USD	221,257	0.01%
319,722	EQUITABLE HOLDINGS INC	USD	10,483,687	0.63%
1,984	ESTEE LAUDER COS INC CLASS A	USD	734,477	0.04%
25,919	EVERGY INC	USD	1,778,335	0.11%
4,517	F5 INC	USD	1,105,362	0.07%
2,328	FACTSET RESEARCH SYSTEMS INC	USD	1,131,276	0.07%
470	FEDEX CORP	USD	121,561	0.01%
730	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	79,680	0.00%
97,431	FLUOR CORP	USD	2,413,364	0.14%
15,564	FNB CORP	USD	188,791	0.01%
54,505	FOOT LOCKER INC	USD	2,378,074	0.14%
7,533	FORD MOTOR CO	USD	156,463	0.01%
1,607	FORTIVE CORP	USD	122,598	0.01%
16,258	FOX CORP CLASS A	USD	599,937	0.04%
24,430	FS KKR CAPITAL CORP	USD	511,573	0.03%
2,914	FULGENT GENETICS INC	USD	293,119	0.02%
33,610	GAP INC	USD	593,223	0.04%
674	GENERAL ELECTRIC CO	USD	63,673	0.00%
24,198	GENERAL MILLS INC	USD	1,630,471	0.10%
206,689	GENTEX CORP	USD	7,203,099	0.43%
16,187	GILEAD SCIENCES INC	USD	1,175,352	0.07%
469	GOLDMAN SACHS GROUP INC	USD	179,416	0.01%
15,140	GRACO INC	USD	1,220,626	0.07%
33,724	GREENBRIER COS INC	USD	1,547,614	0.09%
167,313	H&R BLOCK INC	USD	3,941,886	0.24%
5,879	HALLIBURTON CO	USD	134,453	0.01%
24,794	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1,711,762	0.10%
3,054	HASBRO INC	USD	310,836	0.02%
112,753	HAWAIIAN HOLDINGS INC	USD	2,071,278	0.12%
1,451	HCA HEALTHCARE INC	USD	372,791	0.02%
97,730	HOLLYFRONTIER CORP	USD	3,203,579	0.19%
950	HOLOGIC INC	USD	72,732	0.00%
3,241	HUNTINGTON BANCSHARES INC/OH	USD	49,976	0.00%
4,474	HUNTINGTON INGALLS INDUSTRIES INC	USD	835,527	0.05%
936	IDEXX LABORATORIES INC	USD	616,319	0.04%
5,286	INGREDION INC	USD	510,886	0.03%
295,281	INTEL CORP	USD	15,206,975	0.91%
87,967	INTERNATIONAL BUSINESS MACHINES CORP	USD	11,757,683	0.71%
119,384	INTERPUBLIC GROUP OF COS INC	USD	4,470,931	0.27%
45,569	INVESTORS BANCORP INC	USD	690,374	0.04%
528	IQVIA HOLDINGS INC	USD	148,970	0.01%
3,703	JACOBS ENGINEERING GROUP INC	USD	515,569	0.03%
21,716	JM SMUCKER CO	USD	2,949,457	0.18%
38,508	JOHNSON & JOHNSON	USD	6,587,548	0.40%
1,537	JOHNSON CONTROLS INTERNATIONAL PLC	USD	124,973	0.01%
4,478	JPMORGAN CHASE & CO	USD	709,091	0.04%
32,488	JUNIPER NETWORKS INC	USD	1,160,160	0.07%
17,041	KELLOGG CO	USD	1,097,794	0.07%
10,034	KEYCORP	USD	232,086	0.01%
4,346	KEYSIGHT TECHNOLOGIES INC	USD	897,492	0.05%
19,719	KLA CORP	USD	8,481,453	0.51%
1,797	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC CLASS A	USD	109,509	0.01%
39,955	KRAFT HEINZ CO	USD	1,434,385	0.09%
64,022	KROGER CO	USD	2,897,639	0.17%
16,989	KYNDRYL HOLDINGS INC	USD	307,493	0.02%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 46.51% (30 June 2021: 45.22%) (continued)</i>				
2,849	L3HARRIS TECHNOLOGIES INC	USD	607,521	0.04%
18,050	LAM RESEARCH CORP	USD	12,980,351	0.78%
137,449	LAS VEGAS SANDS CORP	USD	5,173,587	0.31%
50,539	LAUREATE EDUCATION INC CLASS A	USD	618,597	0.04%
2,849	LEIDOS HOLDINGS INC	USD	253,276	0.02%
95,479	LENNAR CORP CLASS A	USD	11,090,823	0.67%
230	LENNOX INTERNATIONAL INC	USD	74,603	0.00%
22,534	LIBERTY BROADBAND CORP CLASS A	USD	3,625,721	0.22%
4,387	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE CLASS C	USD	277,434	0.02%
6,416	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS A	USD	326,254	0.02%
249,845	LIBERTY OILFIELD SERVICES INC CLASS A	USD	2,423,500	0.15%
64,450	LINCOLN NATIONAL CORP	USD	4,399,391	0.26%
1,626	LITHIA MOTORS INC CLASS A	USD	482,841	0.03%
3,163	LOCKHEED MARTIN CORP	USD	1,124,284	0.07%
74,425	LOWE'S COS INC	USD	19,237,469	1.16%
106,146	LUMEN TECHNOLOGIES INC	USD	1,332,132	0.08%
30,618	M/I HOMES INC	USD	1,903,801	0.11%
2,111	MANHATTAN ASSOCIATES INC	USD	328,239	0.02%
61,865	MANITOWOC CO INC	USD	1,150,074	0.07%
5,537	MASTERCARD INC CLASS A	USD	1,989,590	0.12%
5,999	MCDONALD'S CORP	USD	1,608,152	0.10%
6,441	MCKESSON CORP	USD	1,600,960	0.10%
149,040	MERCK & CO INC	USD	11,422,455	0.69%
99,381	MERITOR INC	USD	2,462,671	0.15%
1,829	MESA LABORATORIES INC	USD	600,077	0.04%
47,840	META PLATFORMS INC CLASS A	USD	16,090,837	0.97%
46,213	METLIFE INC	USD	2,887,850	0.17%
827	METTLER-TOLEDO INTERNATIONAL INC	USD	1,403,157	0.08%
2,847	MGE ENERGY INC	USD	234,166	0.01%
49,825	MICROSOFT CORP	USD	16,757,207	1.01%
6,782	MIDDLEBY CORP	USD	1,334,371	0.08%
110,807	MILLERKNOLL INC	USD	4,342,540	0.26%
540	MODERNA INC	USD	137,149	0.01%
14,990	MOLSON COORS BEVERAGE CO CLASS B	USD	694,798	0.04%
8,065	MOODY'S CORP	USD	3,150,217	0.19%
5,196	MORGAN STANLEY	USD	510,039	0.03%
4,659	MOTOROLA SOLUTIONS INC	USD	1,265,850	0.08%
3,153	MSCI INC CLASS A	USD	1,931,733	0.12%
254,263	MURPHY OIL CORP	USD	6,638,815	0.40%
191,954	NATIONAL FUEL GAS CO	USD	12,273,541	0.74%
107,322	NAUTILUS INC	USD	657,882	0.04%
23,982	NEW MOUNTAIN FINANCE CORP	USD	328,547	0.02%
267,641	NEWELL BRANDS INC	USD	5,845,280	0.35%
2,836	NEWMARKET CORP	USD	971,820	0.06%
13,309	NEWMONT CORP	USD	825,414	0.05%
11,293	NEWS CORP CLASS A	USD	251,947	0.02%
10,260	NIKE INC CLASS B	USD	1,709,990	0.10%
1,224	NORTHERN TRUST CORP	USD	146,403	0.01%
5,643	NORTHROP GRUMMAN CORP	USD	2,184,128	0.13%
13,654	NORTONLIFELOCK INC	USD	354,731	0.02%
97,775	NOW INC	USD	834,999	0.05%
204	OLD DOMINION FREIGHT LINE INC	USD	73,110	0.00%
6,822	OLD REPUBLIC INTERNATIONAL CORP	USD	167,685	0.01%
82,134	ORACLE CORP	USD	7,162,872	0.43%
220,937	ORGANON & CO	USD	6,727,537	0.40%
12,882	OTIS WORLDWIDE CORP	USD	1,121,617	0.07%
712	OTTER TAIL CORP	USD	50,884	0.00%
62,080	PACKAGING CORP OF AMERICA	USD	8,452,177	0.51%
130,531	PACTIV EVERGREEN INC	USD	1,655,130	0.10%
37,309	PARKER-HANNIFIN CORP	USD	11,868,654	0.71%
1,633	PAYCHEX INC	USD	222,905	0.01%
10,864	PEPSICO INC	USD	1,887,215	0.11%
924	PERKINELMER INC	USD	185,779	0.01%
76,832	PFIZER INC	USD	4,536,941	0.27%
28,974	PHILIP MORRIS INTERNATIONAL INC	USD	2,752,517	0.17%
5,832	PLUG POWER INC	USD	164,637	0.01%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 46.51% (30 June 2021: 45.22%) (continued)</i>				
11,043	PORTLAND GENERAL ELECTRIC CO	USD	584,406	0.04%
103,283	PROGRESSIVE CORP	USD	10,602,050	0.64%
374,141	PROPETRO HOLDING CORP	USD	3,030,539	0.18%
731	PRUDENTIAL FINANCIAL INC	USD	79,123	0.00%
16,019	QUALCOMM INC	USD	2,929,395	0.18%
9,967	QUEST DIAGNOSTICS INC	USD	1,724,327	0.10%
25,291	RALPH LAUREN CORP CLASS A	USD	3,006,142	0.18%
597	REGENERON PHARMACEUTICALS INC	USD	377,017	0.02%
19,883	REGIONS FINANCIAL CORP	USD	433,449	0.03%
26,571	RELANCE STEEL & ALUMINUM CO	USD	4,310,372	0.26%
3,002	REPLIGEN CORP	USD	795,050	0.05%
18,442	REPUBLIC SERVICES INC CLASS A	USD	2,571,737	0.15%
3,657	RESMED INC	USD	952,575	0.06%
861	RINGCENTRAL INC CLASS A	USD	161,308	0.01%
5,109	RLI CORP	USD	572,719	0.03%
1,260	ROBERT HALF INTERNATIONAL INC	USD	140,515	0.01%
1,059	ROCKWELL AUTOMATION INC	USD	369,432	0.02%
1,999	ROYAL GOLD INC	USD	210,315	0.01%
1,243	S&P GLOBAL INC	USD	586,609	0.04%
5,701	SAIA INC	USD	1,921,408	0.12%
7,553	SALESFORCE.COM INC	USD	1,919,444	0.12%
2,452	SCHLUMBERGER NV	USD	73,437	0.00%
24,670	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	2,787,190	0.17%
13,658	SEALED AIR CORP	USD	921,485	0.06%
58,204	SERVICE CORP INTERNATIONAL	USD	4,131,873	0.25%
5,885	SHERWIN-WILLIAMS CO	USD	2,072,486	0.12%
1,225	SHOCKWAVE MEDICAL INC	USD	218,454	0.01%
26,276	SILGAN HOLDINGS INC	USD	1,125,651	0.07%
538	SITEONE LANDSCAPE SUPPLY INC	USD	130,347	0.01%
1,981	SIXTH STREET SPECIALTY LENDING INC	USD	46,327	0.00%
3,738	SKYWORKS SOLUTIONS INC	USD	579,913	0.03%
49,596	SLM CORP	USD	975,553	0.06%
32,658	SS&C TECHNOLOGIES HOLDINGS INC	USD	2,677,303	0.16%
5,640	STANDARD MOTOR PRODUCTS INC	USD	295,480	0.02%
4,155	STERLING CONSTRUCTION CO INC	USD	109,277	0.01%
12,801	SYNCHRONY FINANCIAL	USD	593,838	0.04%
103,246	TAPESTRY INC	USD	4,191,783	0.25%
16,680	TARGET CORP	USD	3,860,339	0.23%
99,006	TAYLOR MORRISON HOME CORP CLASS A	USD	3,461,253	0.21%
161,480	TENNECO INC CLASS A	USD	1,824,720	0.11%
1,865	TESLA INC	USD	1,970,895	0.12%
1,477	TEXAS PACIFIC LAND CORP	USD	1,844,581	0.11%
22,347	TJX COS INC	USD	1,696,596	0.10%
29,985	TRACTOR SUPPLY CO	USD	7,154,459	0.43%
754	TRADEWEB MARKETS INC CLASS A	USD	75,506	0.00%
5,183	TYLER TECHNOLOGIES INC	USD	2,788,195	0.17%
30,143	TYSON FOODS INC CLASS A	USD	2,627,232	0.16%
2,804	ULTA BEAUTY INC	USD	1,156,201	0.07%
53,505	UNION PACIFIC CORP	USD	13,479,419	0.81%
37,125	UNITED NATURAL FOODS INC	USD	1,822,074	0.11%
331	UNITED RENTALS INC	USD	109,988	0.01%
39,786	UNITED THERAPEUTICS CORP	USD	8,596,972	0.52%
31,895	UNITEDHEALTH GROUP INC	USD	16,015,789	0.96%
3,605	UNIVERSAL HEALTH SERVICES INC CLASS B	USD	467,434	0.03%
14,827	US BANCORP	USD	832,833	0.05%
7,410	VEEVA SYSTEMS INC CLASS A	USD	1,893,107	0.11%
840	VERISIGN INC	USD	213,209	0.01%
635	VERISK ANALYTICS INC CLASS A	USD	145,244	0.01%
77,431	VERIZON COMMUNICATIONS INC	USD	4,023,297	0.24%
13,316	VISTA OUTDOOR INC	USD	613,468	0.04%
270	VMWARE INC CLASS A	USD	31,274	0.00%
121,357	WABASH NATIONAL CORP	USD	2,368,886	0.14%
11,273	WALMART INC	USD	1,631,090	0.10%
5,584	WALT DISNEY CO	USD	864,906	0.05%
1,707	WASTE CONNECTIONS INC	USD	232,613	0.01%
2,835	WATERS CORP	USD	1,056,321	0.06%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 46.51% (30 June 2021: 45.22%) (continued)</i>				
236,808	WELLS FARGO & CO	USD	11,362,064	0.68%
12,083	WERNER ENTERPRISES INC	USD	575,895	0.03%
2,306	WEST PHARMACEUTICAL SERVICES INC	USD	1,081,537	0.06%
210,614	WESTERN UNION CO	USD	3,757,361	0.23%
21,726	WESTLAKE CHEMICAL CORP	USD	2,110,246	0.13%
4,439	WESTROCK CO	USD	196,914	0.01%
4,731	WHIRLPOOL CORP	USD	1,110,121	0.07%
5,982	XILINX INC	USD	1,268,363	0.08%
646	ZEBRA TECHNOLOGIES CORP CLASS A	USD	384,499	0.02%
1,353	ZIMMER BIOMET HOLDINGS INC	USD	171,885	0.01%
11,770	ZIONS BANCORP NA	USD	743,388	0.04%
8,565	ZOETIS INC CLASS A	USD	2,090,117	0.13%
Total Equities*			1,542,634,960	92.65%
Financial Equity Assets at Fair Value Through Profit or Loss			1,542,634,960	92.65%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—
INVESTMENT FUNDS				
<i>Australia - 0.04% (30 June 2021: 0.01%)</i>				
58,109	ARENA REIT	AUD	208,283	0.01%
25,126	CHARTER HALL GROUP	AUD	375,952	0.02%
35,041	STOCKLAND	AUD	108,021	0.01%
<i>Canada - 0.02% (30 June 2021: 0.00%)</i>				
4,355	GRANITE REAL ESTATE INVESTMENT TRUST	CAD	363,391	0.02%
<i>Japan - 0.21% (30 June 2021: 0.08%)</i>				
190	ADVANCE RESIDENCE INVESTMENT CORP CLASS REIT	JPY	626,981	0.04%
37	AEON REIT INVESTMENT CORP CLASS REIT	JPY	51,830	0.00%
109	KENEDIX OFFICE INVESTMENT CORP CLASS REIT	JPY	672,997	0.04%
25	NIPPON BUILDING FUND INC CLASS REIT	JPY	145,456	0.01%
2,723	SEKISUI HOUSE REIT INC CLASS REIT	JPY	2,026,496	0.12%
<i>Singapore - 0.03% (30 June 2021: 0.00%)</i>				
157,700	CROMWELL EUROPEAN REAL ESTATE INVESTMENT TRUST	EUR	453,721	0.03%
<i>United Kingdom - 0.02% (30 June 2021: 0.01%)</i>				
23,742	BRITISH LAND CO PLC	GBP	170,755	0.01%
12,632	LAND SECURITIES GROUP PLC	GBP	132,837	0.01%
<i>United States - 0.15% (30 June 2021: 0.49%)</i>				
457	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	101,893	0.00%
56,698	ANNALY CAPITAL MANAGEMENT INC	USD	443,378	0.03%
53,520	BRANDYWINE REALTY TRUST	USD	718,243	0.04%
3,439	DUKE REALTY CORP	USD	225,736	0.01%
486	ESSEX PROPERTY TRUST INC	USD	171,184	0.01%
2,937	INVITATION HOMES INC	USD	133,164	0.01%
1,687	PUBLIC STORAGE	USD	631,883	0.04%
527	SUN COMMUNITIES INC	USD	110,654	0.01%
Total Investment Funds*			7,872,855	0.47%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			7,872,855	0.47%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

CONTRACTS FOR DIFFERENCES - 0.40% (30 June 2021: 0.21%)

Nominal	Counterparty; Referenced obligation	Value US\$	Fund %
(437,386)	Morgan Stanley 8X8 INC	160,779	0.01%
934,737	Morgan Stanley ADYEN NV	(161,918)	(0.01%)
1,081,823	Morgan Stanley AEON FINANCIAL SERVICES CO LTD	(231,929)	(0.02%)
(353,561)	Morgan Stanley ALFRESA HOLDINGS CORP	54,030	0.00%
(622,138)	Morgan Stanley ALPS ALPINE CO LTD	16,298	0.00%
(144,021)	Morgan Stanley ALTUS GROUP LTD	(7,678)	0.00%
2,138,124	Morgan Stanley AMADA HOLDINGS CO LTD	(14,522)	0.00%
3,177,383	Morgan Stanley AMERICAN EXPRESS CO	(43,952)	0.00%
(200,524)	Morgan Stanley AMP LTD	(23,120)	0.00%
(512,905)	Morgan Stanley APPEN LTD	(10,553)	0.00%
(275,893)	Morgan Stanley APTARGROUP INC	21,013	0.00%
(1,219,761)	Morgan Stanley ASTELLAS PHARMA INC	92,474	0.01%
(61,612)	Morgan Stanley ATEA ASA	1,188	0.00%
(1,257,386)	Morgan Stanley AUTOLIV INC	(78,981)	(0.01%)
(86,332)	Morgan Stanley BADGER DAYLIGHTING LTD	17,751	0.00%
(154,066)	Morgan Stanley BANK OF NT BUTTERFIELD&SON	(24,708)	0.00%
152,117	Morgan Stanley BNP PARIBAS	7,660	0.00%
(418,006)	Morgan Stanley BOTTOMLINE TECHNOLOGIES INC	(62,779)	(0.01%)
(205,237)	Morgan Stanley BOYD GROUP SERVICES INC	29,662	0.00%
524,151	Morgan Stanley BP PLC	(50,941)	0.00%
(794,899)	Morgan Stanley BRANDYWINE REALTY TRUST	15,734	0.00%
(172,369)	Morgan Stanley CARDIOVASCULAR SYSTEMS INC	90,263	0.01%
964,564	Morgan Stanley CBOE GLOBAL MARKETS INC	4,308	0.00%
(273,315)	Morgan Stanley CEMBRA MONEY BANK AG	84,354	0.01%
(2,161,945)	Morgan Stanley CENTRAL JAPAN RAILWAY CO	189,768	0.01%
1,730,958	Morgan Stanley CFD AIRBUS SE	(43,040)	0.00%
1,729,700	Morgan Stanley CHUBB LTD	163,578	0.01%
(652,702)	Morgan Stanley CHUGOKU ELECTRIC POWER CO INC	144,171	0.01%
(376,096)	Morgan Stanley COCA-COLA BOTTLERS JAPAN HOLDINGS INC	10,432	0.00%
2,658,818	Morgan Stanley COMCAST CORP CLASS A	(360,952)	(0.02%)
(800,987)	Morgan Stanley COMMVault SYSTEMS INC	(76,641)	(0.01%)
749,510	Morgan Stanley COSTCO WHOLESALE CORP	534,060	0.03%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value US\$	Fund %
(186,817)	Morgan Stanley CTP NV	(1,979)	0.00%
718,431	Morgan Stanley CVS GROUP PLC	(80,691)	(0.01%)
1,036,898	Morgan Stanley DATADOG INC CLASS A	145,218	0.01%
508,716	Morgan Stanley DOLE PLC	(169,988)	(0.01%)
(755,758)	Morgan Stanley DOMINOS PIZZA ENTERPRISES	14,843	0.00%
409,899	Morgan Stanley DRAX GROUP PLC	48,735	0.00%
440,985	Morgan Stanley ENERGEAN PLC	43,001	0.00%
(111,967)	Morgan Stanley ENGHOUSE SYSTEMS LTD	13,546	0.00%
2,019,006	Morgan Stanley ENGIE	155,221	0.01%
(127,231)	Morgan Stanley EQUINOX GOLD CORP	27,681	0.00%
(251,810)	Morgan Stanley FARO TECHNOLOGIES INC	21,305	0.00%
(538,294)	Morgan Stanley FLATEXDEGIRO AG	(53,839)	0.00%
(215,966)	Morgan Stanley GENTHERM INC	454	0.00%
(636,086)	Morgan Stanley GENTING SINGAPORE LTD	12,878	0.00%
(193,710)	Morgan Stanley GENUS PLC	25,299	0.00%
(481,205)	Morgan Stanley GETLINK SE	(36,717)	0.00%
(338,842)	Morgan Stanley GIBRALTAR INDUSTRIES INC	78,256	0.01%
(962,428)	Morgan Stanley GMO PAYMENT GATEWAY INC	52,741	0.00%
(178,724)	Morgan Stanley GRAINGER PLC	(4,442)	0.00%
(129,958)	Morgan Stanley GREAT LAKES DREDGE & DOCK CO	(4,904)	0.00%
521,675	Morgan Stanley GREGGS PLC	158,419	0.01%
(304,094)	Morgan Stanley GS YUASA CORP	(18,002)	0.00%
(228,841)	Morgan Stanley HEXPOL AB	(36,820)	0.00%
4,556,072	Morgan Stanley HOME DEPOT INC	102,830	0.01%
1,041,529	Morgan Stanley HORIZON THERAPEUTICS PLC	(79,339)	(0.01%)
1,667,059	Morgan Stanley HSBC HOLDINGS PLC	75,203	0.01%
191,328	Morgan Stanley ICON PLC	75,943	0.01%
(272,337)	Morgan Stanley INFINERA CORP	(1,985)	0.00%
(231,433)	Morgan Stanley IOOF HOLDINGS LTD	(2,739)	0.00%
(263,157)	Morgan Stanley ITRON INC	77,126	0.01%
365,450	Morgan Stanley ITV PLC	(23,682)	0.00%
(2,188,349)	Morgan Stanley J2 GLOBAL INC	323,794	0.02%
(681,200)	Morgan Stanley JAPAN AIRPORT TERMINAL CO LTD	1,768	0.00%
(181,964)	Morgan Stanley JINS HOLDINGS INC	5,428	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value US\$	Fund %
(292,987)	Morgan Stanley JUSTSYSTEMS CORP	50,045	0.00%
(218,319)	Morgan Stanley KAKEN PHARMACEUTICAL CO	39,178	0.00%
(602,987)	Morgan Stanley KEIHAN HOLDINGS CO LTD	138,837	0.01%
(146,358)	Morgan Stanley KELSIA GROUP LTD	4,845	0.00%
(818,937)	Morgan Stanley KIMBERLY-CLARK CORP	(56,448)	0.00%
(818,821)	Morgan Stanley KINDRED GROUP PLC	43,104	0.00%
(240,253)	Morgan Stanley KOTOBUKI SPIRITS CO LTD	48,859	0.00%
(737,770)	Morgan Stanley KURITA WATER INDUSTRIES	36,037	0.00%
(1,067,175)	Morgan Stanley LEAR CORP	(173,958)	(0.01%)
3,920,338	Morgan Stanley LLOYDS BANKING GROUP PLC	(155,942)	(0.01%)
3,986,737	Morgan Stanley L'OREAL	161,175	0.01%
(378,759)	Morgan Stanley LTC PROPERTIES INC	(1,356)	0.00%
(382,207)	Morgan Stanley MABUCHI MOTOR CO LTD	(582)	0.00%
(1,594,069)	Morgan Stanley MANDIANT INC	41,253	0.00%
(649,745)	Morgan Stanley MARUI GROUP CO LTD	(34,602)	0.00%
(1,167,871)	Morgan Stanley MEIJI HOLDINGS CO LTD	65,792	0.01%
(182,171)	Morgan Stanley MELCO INTERNATIONAL DEVELOPMENT LTD	71,168	0.01%
(419,656)	Morgan Stanley MERITOR INC	(8,716)	0.00%
2,209,308	Morgan Stanley METTLER-TOLEDO INTERNATIONAL	255,041	0.02%
(347,004)	Morgan Stanley MIDDLESEX WATER CO	(58,768)	(0.01%)
(77,823)	Morgan Stanley MINERAL RESOURCES LTD	(20,463)	0.00%
(274,050)	Morgan Stanley MIXI INC	1,079	0.00%
(167,490)	Morgan Stanley MSA SAFETY INC	3,698	0.00%
(805,272)	Morgan Stanley NAGOYA RAILROAD CO LTD	256,664	0.02%
(183,651)	Morgan Stanley NANKAI ELECTRIC RAILWAY	21,218	0.00%
(434,726)	Morgan Stanley NEOGEN CORP	(15,786)	0.00%
(558,190)	Morgan Stanley NET ONE SYSTEMS CO LTD	54,781	0.00%
(512,319)	Morgan Stanley NEW YORK COMMUNITY BANCORP INC	11,074	0.00%
(171,744)	Morgan Stanley NEXTDC LTD	(10,507)	0.00%
(179,981)	Morgan Stanley NFI GROUP INC	41,033	0.00%
(187,029)	Morgan Stanley NIPPON PAPER INDUSTRIES	8,787	0.00%
822,215	Morgan Stanley NORTHERN TRUST CORP	(27,765)	0.00%
(1,025,180)	Morgan Stanley NOVOCURE LTD	619,973	0.04%
787,145	Morgan Stanley NVIDIA CORP	533,997	0.03%

SEI Global Master Fund plc
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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value US\$	Fund %
(975,796)	Morgan Stanley OBAYASHI CORP	107,088	0.01%
(771,999)	Morgan Stanley ODAKYU ELECTRIC RAILWAY	44,881	0.00%
(670,570)	Morgan Stanley OUTSOURCING INC	41,983	0.00%
(301,985)	Morgan Stanley PENTA-OCEAN CONSTRUCTION	61,527	0.00%
4,365,572	Morgan Stanley PEPSICO INC	448,627	0.03%
(278,687)	Morgan Stanley PHOENIX GROUP HOLDINGS PLC	(10,795)	0.00%
(142,188)	Morgan Stanley PLATINUM ASSET MANAGEMENT	23,738	0.00%
634,336	Morgan Stanley PLUS500 LTD	(40,959)	0.00%
(1,360,100)	Morgan Stanley PORSCHE AUTOMOBIL HOLDING SE PFD	(47,563)	0.00%
(814,363)	Morgan Stanley PPG INDUSTRIES INC	(135,781)	(0.01%)
(964,462)	Morgan Stanley RAKUS CO LTD	(12,743)	0.00%
(87,449)	Morgan Stanley RUBIS	(3,244)	0.00%
(1,197,633)	Morgan Stanley RYOHIN KEIKAKU CO LTD	265,456	0.02%
550,206	Morgan Stanley S&P GLOBAL INC	79,821	0.01%
784,808	Morgan Stanley SAFESTORE HOLDINGS PLC	168,314	0.01%
(303,660)	Morgan Stanley SANKYO CO LTD	11,139	0.00%
112,553	Morgan Stanley SARTORIUS STEDIM BIOTECH	153,511	0.01%
(730,430)	Morgan Stanley SEIBU HOLDINGS INC	1,604	0.00%
(185,669)	Morgan Stanley SEINO HOLDINGS CO LTD	8,625	0.00%
(455,460)	Morgan Stanley SEVEN BANK LTD	31,770	0.00%
(286,116)	Morgan Stanley SHIP HEALTHCARE HOLDINGS INC	(4,796)	0.00%
(479,125)	Morgan Stanley SIEMENS GAMESA RENEWABLE	108,667	0.01%
(284,436)	Morgan Stanley SIMCORP	(6,938)	0.00%
(632,258)	Morgan Stanley SINGAPORE EXCHANGE LTD	19,685	0.00%
(876,677)	Morgan Stanley SKYLARK HOLDINGS CO LTD	(16,894)	0.00%
(423,013)	Morgan Stanley SNC-LAVALIN GROUP INC	21,084	0.00%
(547,031)	Morgan Stanley SOTERA HEALTH CO	(61,901)	(0.01%)
(438,489)	Morgan Stanley SPIRE INC	(10,747)	0.00%
(267,806)	Morgan Stanley STRATEGIC EDUCATION INC	66,638	0.01%
(791,358)	Morgan Stanley SUBARU CORP	50,048	0.00%
(418,092)	Morgan Stanley SUGI HOLDINGS CO LTD	54,930	0.00%
(1,116,193)	Morgan Stanley SWITCH INC CLASS A	(42,467)	0.00%
(254,784)	Morgan Stanley TAISEI CORP	18,051	0.00%
(488,719)	Morgan Stanley TAKASHIMAYA CO LTD	4,615	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value US\$	Fund %
1,853,367	Morgan Stanley TENARIS SA	15,241	0.00%
(381,617)	Morgan Stanley TEVA PHARMACEUTICAL INDUSTRIES LTD SPONSORED ADR	13,205	0.00%
4,451,783	Morgan Stanley THERMO FISHER SCIENTIFIC INC	250,258	0.02%
(188,562)	Morgan Stanley TINEXTA SPA	(11,926)	0.00%
(309,205)	Morgan Stanley TOKUYAMA CORP	86,965	0.01%
(1,263,537)	Morgan Stanley TOKYO ELECTRIC POWER CO	136,199	0.01%
(340,015)	Morgan Stanley TOPCON CORP	47,560	0.00%
448,577	Morgan Stanley TOTAL SA	19,317	0.00%
(732,456)	Morgan Stanley TOYO SUISAN KAISHA LTD	12,774	0.00%
(163,332)	Morgan Stanley TRI CHEMICAL LABORATORIE	1,902	0.00%
(544,419)	Morgan Stanley TRIUMPH BANCORP INC	52,024	0.00%
(230,129)	Morgan Stanley TS TECH CO LTD	1,738	0.00%
1,647,408	Morgan Stanley UNITEDHEALTH GROUP INC	386,259	0.02%
237,562	Morgan Stanley VICTORIA PLC	29,498	0.00%
356,164	Morgan Stanley VIRBAC SA	163,266	0.01%
996,234	Morgan Stanley VIRTU FINANCIAL INC CLASS A	62,375	0.00%
(2,470,690)	Morgan Stanley WEST JAPAN RAILWAY CO	557,633	0.03%
709,209	Morgan Stanley WILLIAMS-SONOMA INC	(16,790)	0.00%
(558,323)	Morgan Stanley XYLEM INC	52,380	0.00%
752,632	Morgan Stanley ZENKOKU HOSHO CO LTD	17,434	0.00%
Total Contracts for Differences^o		6,607,402	0.40%
Financial Contracts for Differences Assets at Fair Value Through Profit or Loss		9,302,680	0.56%
Financial Contracts for Differences Liabilities at Fair Value Through Profit or Loss		(2,695,278)	(0.16%)
Investments		1,557,115,217	93.52%

FORWARD FOREIGN CURRENCY CONTRACTS 0.02% (30 June 2021: 0.03%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Equity Fund Hedged Singapore \$ Institutional Class					
10/01/2022	26,282 AUD	(25,671) SGD	Brown Brothers Harriman	68	0.00%
10/01/2022	19,217 CAD	(20,360) SGD	Brown Brothers Harriman	112	0.00%
10/01/2022	20,605 CHF	(30,559) SGD	Brown Brothers Harriman	(49)	0.00%
10/01/2022	35,448 DKK	(7,357) SGD	Brown Brothers Harriman	(36)	0.00%
10/01/2022	58,264 EUR	(89,929) SGD	Brown Brothers Harriman	(437)	0.00%
10/01/2022	22,614 GBP	(40,932) SGD	Brown Brothers Harriman	268	0.00%
10/01/2022	48,259 HKD	(8,458) SGD	Brown Brothers Harriman	(83)	0.00%
11/01/2022	6,055,950 JPY	(72,886) SGD	Brown Brothers Harriman	(1,470)	0.00%
10/01/2022	14,214 NOK	(2,161) SGD	Brown Brothers Harriman	8	0.00%
10/01/2022	851 NZD	(787) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	51,663 SEK	(7,746) SGD	Brown Brothers Harriman	(39)	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Equity Fund Hedged Singapore \$ Institutional Class (continued)					
10/01/2022	647,194	SGD (665,626)	AUD Westpac	(3,906)	0.00%
10/01/2022	1,030,185	SGD (953,875)	CAD Westpac	8,970	0.00%
10/01/2022	906,136	SGD (612,435)	CHF Barclays	(148)	0.00%
10/01/2022	238,607	SGD (1,151,990)	DKK Standard Chartered	822	0.00%
10/01/2022	2,924,813	SGD (1,896,775)	EUR Westpac	12,163	0.00%
10/01/2022	1,269,431	SGD (704,490)	GBP Westpac	(12,609)	0.00%
10/01/2022	244,463	SGD (1,395,926)	HKD Westpac	2,275	0.00%
11/01/2022	2,077,116	SGD (172,603,471)	JPY Standard Chartered	41,706	0.01%
10/01/2022	54,963	SGD (361,946)	NOK Barclays	(272)	0.00%
10/01/2022	22,491	SGD (24,332)	NZD Standard Chartered	24	0.00%
10/01/2022	328,889	SGD (2,189,910)	SEK Standard Chartered	2,060	0.00%
10/01/2022	22,336,467	SGD (16,367,009)	USD Westpac	200,673	0.01%
10/01/2022	63,717	SGD (35,085)	GBP Brown Brothers Harriman	(259)	0.00%
10/01/2022	36,286	SGD (37,082)	AUD Brown Brothers Harriman	(46)	0.00%
10/01/2022	2,764	SGD (18,114)	NOK Brown Brothers Harriman	(3)	0.00%
10/01/2022	53,595	SGD (36,206)	CHF Brown Brothers Harriman	10	0.00%
10/01/2022	14,911	SGD (72,063)	DKK Brown Brothers Harriman	39	0.00%
10/01/2022	182,306	SGD (118,455)	EUR Brown Brothers Harriman	499	0.00%
10/01/2022	17,809	SGD (102,185)	HKD Brown Brothers Harriman	103	0.00%
11/01/2022	179,040	SGD (15,073,703)	JPY Brown Brothers Harriman	1,893	0.00%
10/01/2022	1,411	SGD (1,527)	NZD Brown Brothers Harriman	1	0.00%
10/01/2022	17,525	SGD (117,013)	SEK Brown Brothers Harriman	76	0.00%
10/01/2022	1,637,278	SGD (1,204,178)	USD Brown Brothers Harriman	10,245	0.00%
10/01/2022	70,580	SGD (66,399)	CAD Brown Brothers Harriman	(216)	0.00%
10/01/2022	577,386	USD (789,502)	SGD Brown Brothers Harriman	(8,213)	0.00%
				254,229	0.02%

The SEI Global Equity Fund Hedged Singapore \$ Institutional Distributing Class

10/01/2022	23,828	AUD (23,273)	SGD Brown Brothers Harriman	61	0.00%
10/01/2022	17,422	CAD (18,458)	SGD Brown Brothers Harriman	101	0.00%
10/01/2022	18,681	CHF (27,706)	SGD Brown Brothers Harriman	(45)	0.00%
10/01/2022	32,138	DKK (6,670)	SGD Brown Brothers Harriman	(33)	0.00%
10/01/2022	52,822	EUR (81,530)	SGD Brown Brothers Harriman	(397)	0.00%
10/01/2022	20,502	GBP (37,109)	SGD Brown Brothers Harriman	243	0.00%
10/01/2022	43,752	HKD (7,669)	SGD Brown Brothers Harriman	(77)	0.00%
11/01/2022	5,490,384	JPY (66,079)	SGD Brown Brothers Harriman	(1,332)	0.00%
10/01/2022	12,889	NOK (1,959)	SGD Brown Brothers Harriman	7	0.00%
10/01/2022	772	NZD (713)	SGD Brown Brothers Harriman	0	0.00%
10/01/2022	46,838	SEK (7,022)	SGD Brown Brothers Harriman	(35)	0.00%
10/01/2022	586,756	SGD (603,467)	AUD Westpac	(3,542)	0.00%
10/01/2022	933,981	SGD (864,797)	CAD Westpac	8,132	0.00%
10/01/2022	821,516	SGD (555,243)	CHF Barclays	(135)	0.00%
10/01/2022	216,325	SGD (1,044,412)	DKK Standard Chartered	746	0.00%
10/01/2022	2,651,680	SGD (1,719,646)	EUR Westpac	11,027	0.00%
10/01/2022	1,150,886	SGD (638,702)	GBP Westpac	(11,431)	0.00%
10/01/2022	221,633	SGD (1,265,568)	HKD Westpac	2,062	0.00%
11/01/2022	1,883,145	SGD (156,484,934)	JPY Standard Chartered	37,811	0.00%
10/01/2022	49,830	SGD (328,146)	NOK Barclays	(247)	0.00%
10/01/2022	20,391	SGD (22,060)	NZD Standard Chartered	22	0.00%
10/01/2022	298,176	SGD (1,985,406)	SEK Standard Chartered	1,867	0.00%
10/01/2022	20,250,581	SGD (14,838,580)	USD Westpac	181,934	0.01%
10/01/2022	86,769	SGD (47,750)	GBP Brown Brothers Harriman	(315)	0.00%
10/01/2022	47,663	SGD (48,659)	AUD Brown Brothers Harriman	(26)	0.00%
10/01/2022	3,753	SGD (24,559)	NOK Brown Brothers Harriman	(1)	0.00%
10/01/2022	69,270	SGD (46,789)	CHF Brown Brothers Harriman	21	0.00%
10/01/2022	19,003	SGD (91,761)	DKK Brown Brothers Harriman	63	0.00%
10/01/2022	232,463	SGD (150,904)	EUR Brown Brothers Harriman	798	0.00%
10/01/2022	21,779	SGD (124,879)	HKD Brown Brothers Harriman	137	0.00%
11/01/2022	210,464	SGD (17,704,213)	JPY Brown Brothers Harriman	2,358	0.00%
10/01/2022	1,795	SGD (1,940)	NZD Brown Brothers Harriman	3	0.00%
10/01/2022	23,404	SGD (156,229)	SEK Brown Brothers Harriman	104	0.00%
10/01/2022	1,999,634	SGD (1,469,566)	USD Brown Brothers Harriman	13,628	0.00%
10/01/2022	87,590	SGD (82,456)	CAD Brown Brothers Harriman	(310)	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Equity Fund Hedged Singapore \$ Institutional Distributing Class (continued)							
10/01/2022	523,465	USD	(715,769)	SGD	Brown Brothers Harriman	(7,445)	0.00%
						235,754	0.01%
The SEI Global Equity Fund Hedged U.S.\$ Institutional Class							
10/01/2022	128,925	AUD	(92,144)	USD	Brown Brothers Harriman	1,594	0.00%
10/01/2022	139,408	CAD	(109,159)	USD	Brown Brothers Harriman	1,205	0.00%
10/01/2022	109,790	CHF	(118,944)	USD	Brown Brothers Harriman	1,570	0.00%
10/01/2022	198,019	DKK	(30,067)	USD	Brown Brothers Harriman	213	0.00%
10/01/2022	325,770	EUR	(367,910)	USD	Brown Brothers Harriman	2,600	0.00%
10/01/2022	124,205	GBP	(164,288)	USD	Brown Brothers Harriman	3,940	0.00%
10/01/2022	253,967	HKD	(32,565)	USD	Brown Brothers Harriman	11	0.00%
11/01/2022	31,648,794	JPY	(278,903)	USD	Brown Brothers Harriman	(4,052)	0.00%
10/01/2022	62,437	NOK	(6,934)	USD	Brown Brothers Harriman	146	0.00%
10/01/2022	4,451	NZD	(3,016)	USD	Brown Brothers Harriman	32	0.00%
10/01/2022	338,216	SEK	(37,200)	USD	Brown Brothers Harriman	158	0.00%
10/01/2022	16,218	SGD	(11,871)	USD	Brown Brothers Harriman	158	0.00%
10/01/2022	1,196,261	USD	(1,676,904)	AUD	Westpac	(22,951)	0.00%
10/01/2022	1,901,839	USD	(2,403,074)	CAD	Barclays	(598)	0.00%
10/01/2022	1,672,744	USD	(1,542,904)	CHF	Westpac	(20,873)	0.00%
10/01/2022	440,562	USD	(2,902,191)	DKK	Standard Chartered	(3,236)	0.00%
10/01/2022	5,406,720	USD	(4,778,521)	EUR	Westpac	(28,050)	(0.01%)
10/01/2022	2,342,641	USD	(1,774,822)	GBP	Standard Chartered	(61,241)	(0.01%)
10/01/2022	451,023	USD	(3,516,744)	HKD	Standard Chartered	(59)	0.00%
11/01/2022	3,821,700	USD	(434,839,514)	JPY	Westpac	45,401	0.01%
10/01/2022	101,781	USD	(911,784)	NOK	Barclays	(1,604)	0.00%
10/01/2022	41,495	USD	(61,301)	NZD	Standard Chartered	(472)	0.00%
10/01/2022	607,916	USD	(5,516,991)	SEK	Standard Chartered	(1,467)	0.00%
10/01/2022	166,407	USD	(227,100)	SGD	Westpac	(2,040)	0.00%
10/01/2022	135,557	USD	(101,720)	GBP	Brown Brothers Harriman	(2,215)	0.00%
10/01/2022	75,662	USD	(105,281)	AUD	Brown Brothers Harriman	(884)	0.00%
10/01/2022	5,031	USD	(44,818)	NOK	Brown Brothers Harriman	(52)	0.00%
10/01/2022	110,870	USD	(101,877)	CHF	Brown Brothers Harriman	(959)	0.00%
10/01/2022	30,600	USD	(200,910)	DKK	Brown Brothers Harriman	(123)	0.00%
10/01/2022	374,143	USD	(330,301)	EUR	Brown Brothers Harriman	(1,520)	0.00%
10/01/2022	36,010	USD	(280,843)	HKD	Brown Brothers Harriman	(14)	0.00%
11/01/2022	356,107	USD	(40,717,343)	JPY	Brown Brothers Harriman	2,502	0.00%
10/01/2022	143,349	USD	(183,037)	CAD	Brown Brothers Harriman	(1,554)	0.00%
10/01/2022	2,904	USD	(4,271)	NZD	Brown Brothers Harriman	(21)	0.00%
10/01/2022	36,761	USD	(333,319)	SEK	Brown Brothers Harriman	(56)	0.00%
10/01/2022	11,419	USD	(15,538)	SGD	Brown Brothers Harriman	(106)	0.00%
						(94,617)	(0.01%)
The SEI Global Equity Fund Hedged U.S.\$ Institutional Distributing Class							
10/01/2022	29,412	AUD	(21,017)	USD	Brown Brothers Harriman	366	0.00%
10/01/2022	21,686	CAD	(16,814)	USD	Brown Brothers Harriman	355	0.00%
10/01/2022	23,066	CHF	(25,015)	USD	Brown Brothers Harriman	304	0.00%
10/01/2022	39,766	DKK	(6,034)	USD	Brown Brothers Harriman	47	0.00%
10/01/2022	65,369	EUR	(73,774)	USD	Brown Brothers Harriman	572	0.00%
10/01/2022	25,396	GBP	(33,624)	USD	Brown Brothers Harriman	773	0.00%
10/01/2022	54,013	HKD	(6,923)	USD	Brown Brothers Harriman	5	0.00%
11/01/2022	6,778,112	JPY	(59,668)	USD	Brown Brothers Harriman	(805)	0.00%
10/01/2022	13,645	NOK	(1,516)	USD	Brown Brothers Harriman	32	0.00%
10/01/2022	956	NZD	(646)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	58,540	SEK	(6,422)	USD	Brown Brothers Harriman	45	0.00%
10/01/2022	3,415	SGD	(2,498)	USD	Brown Brothers Harriman	35	0.00%
10/01/2022	515,551	USD	(722,693)	AUD	Westpac	(9,891)	0.00%
10/01/2022	819,633	USD	(1,035,650)	CAD	Barclays	(258)	0.00%
10/01/2022	720,903	USD	(664,946)	CHF	Westpac	(8,996)	0.00%
10/01/2022	189,869	USD	(1,250,756)	DKK	Standard Chartered	(1,395)	0.00%
10/01/2022	2,330,131	USD	(2,059,397)	EUR	Westpac	(12,089)	0.00%
10/01/2022	1,009,606	USD	(764,894)	GBP	Standard Chartered	(26,393)	0.00%
10/01/2022	194,377	USD	(1,515,607)	HKD	Standard Chartered	(25)	0.00%
11/01/2022	1,647,037	USD	(187,402,635)	JPY	Westpac	19,566	0.00%

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THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Equity Fund Hedged U.S.\$ Institutional Distributing Class (continued)					
10/01/2022	43,864 USD	(392,950) NOK	Barclays	(691)	0.00%
10/01/2022	17,883 USD	(26,419) NZD	Standard Chartered	(203)	0.00%
10/01/2022	261,994 USD	(2,377,656) SEK	Standard Chartered	(632)	0.00%
10/01/2022	71,716 USD	(97,873) SGD	Westpac	(879)	0.00%
10/01/2022	58,150 USD	(43,621) GBP	Brown Brothers Harriman	(933)	0.00%
10/01/2022	32,746 USD	(45,561) AUD	Brown Brothers Harriman	(378)	0.00%
10/01/2022	48,005 USD	(44,108) CHF	Brown Brothers Harriman	(411)	0.00%
10/01/2022	13,295 USD	(87,291) DKK	Brown Brothers Harriman	(53)	0.00%
10/01/2022	162,564 USD	(143,518) EUR	Brown Brothers Harriman	(663)	0.00%
10/01/2022	15,650 USD	(122,049) HKD	Brown Brothers Harriman	(6)	0.00%
11/01/2022	155,291 USD	(17,757,979) JPY	Brown Brothers Harriman	1,074	0.00%
10/01/2022	62,223 USD	(79,468) CAD	Brown Brothers Harriman	(690)	0.00%
10/01/2022	2,278 USD	(20,297) NOK	Brown Brothers Harriman	(23)	0.00%
10/01/2022	1,260 USD	(1,852) NZD	Brown Brothers Harriman	(8)	0.00%
10/01/2022	15,908 USD	(144,239) SEK	Brown Brothers Harriman	(25)	0.00%
10/01/2022	4,945 USD	(6,729) SGD	Brown Brothers Harriman	(45)	0.00%
				(42,310)	0.00%

Total Forward Foreign Currency Contracts^o

353,056 0.02%

Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss

625,852 0.04%

Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss

(272,796) (0.02%)

FUTURES 0.03% (30 June 2021: 0.73%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
121	AUD USD Currency Futures March 2022	Societe Generale	113,639	0.01%
(1,274)	British Pounds Currency Futures March 2022	JP Morgan	(2,289,045)	(0.14%)
448	Canadian Dollar Currency Futures March 2022	Societe Generale	73,787	0.01%
198	CHF Currency Futures March 2022	JP Morgan	222,749	0.01%
(687)	Euro FX Currency Futures March 2022	Societe Generale	(303,584)	(0.02%)
(861)	Euro Stoxx 50 Futures March 2022	JP Morgan	(1,027,646)	(0.06%)
(1,282)	FTSE 100 Index Futures March 2022	JP Morgan	(2,328,915)	(0.14%)
51	Hang Seng Index Futures January 2022	JP Morgan	101,067	0.01%
(1,099)	Japanese Yen Currency Futures March 2022	Societe Generale	1,498,075	0.09%
120	MSCI Singapore Index ETS Futures January 2022	JP Morgan	25,591	0.00%
12	Norwegian Krone Futures March 2022	JP Morgan	21,840	0.00%
(95)	OMXS30 Index Futures January 2022	JP Morgan	(106,017)	0.00%
1,311	S&P 500 E-Mini Futures March 2022	Societe Generale	3,696,458	0.22%
148	S&P TSX 60 Index Futures March 2022	JP Morgan	505,745	0.03%
137	SPI 200 Futures March 2022	JP Morgan	167,730	0.01%
35	Swedish Krona Currency Futures March 2022	JP Morgan	(7,143)	0.00%
(86)	Swiss Market Index Futures March 2022	JP Morgan	(315,822)	(0.02%)
(584)	Topix Index Futures March 2022	JP Morgan	348,600	0.02%

Total Futures^o

397,109 0.03%

Financial Future Assets at Fair Value Through Profit or Loss

6,775,281 0.41%

Financial Future Liabilities at Fair Value Through Profit or Loss

(6,378,172) (0.38%)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	1,567,211,628	94.13%
Total Financial Liabilities at Fair Value Through Profit or Loss	(9,346,246)	(0.56%)

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	1,542,634,960	89.61%
± UCITS and non-UCITS investment schemes	7,872,855	0.46%
Φ Financial derivative instruments dealt in on a regulated market	397,109	0.02%
∞ Centrally Cleared and OTC financial derivative instruments	6,960,458	0.40%
Total Investments	1,557,865,382	90.49%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Australia - 2.85% (30 June 2021: 2.26%)</i>						
4,650,000	AUSTRALIA GOVERNMENT BOND ^a	5.75%	15/07/2022	AUD	3,481,886	0.38%
1,543,000	AUSTRALIA GOVERNMENT BOND [*]	0.25%	21/11/2025	AUD	1,080,725	0.12%
407,000	AUSTRALIA GOVERNMENT BOND ^a	4.75%	21/04/2027	AUD	347,049	0.04%
3,957,000	AUSTRALIA GOVERNMENT BOND [*]	2.75%	21/11/2027	AUD	3,094,237	0.34%
850,000	AUSTRALIA GOVERNMENT BOND ^a	3.25%	21/04/2029	AUD	691,371	0.08%
991,000	AUSTRALIA GOVERNMENT BOND [*]	2.50%	21/05/2030	AUD	770,382	0.08%
1,664,000	AUSTRALIA GOVERNMENT BOND [*]	2.50%	20/09/2030	AUD	1,950,107	0.21%
1,168,000	AUSTRALIA GOVERNMENT BOND [*]	1.00%	21/11/2031	AUD	799,005	0.09%
1,840,000	AUSTRALIA GOVERNMENT BOND [*]	3.75%	21/04/2037	AUD	1,646,638	0.18%
4,542,000	AUSTRALIA GOVERNMENT BOND [*]	2.75%	21/05/2041	AUD	3,554,965	0.39%
2,876,000	AUSTRALIA GOVERNMENT BOND [*]	3.00%	21/03/2047	AUD	2,339,023	0.25%
906,000	AUSTRALIA GOVERNMENT BOND [*]	1.75%	21/06/2051	AUD	572,338	0.06%
918,000	AUSTRALIA GOVERNMENT BOND [*]	1.75%	21/06/2051	AUD	579,918	0.06%
337,000	COMMONWEALTH BANK OF AUSTRALIA [*]	0.38%	24/04/2023	EUR	387,291	0.04%
343,000	COMMONWEALTH BANK OF AUSTRALIA [*]	0.38%	11/04/2024	EUR	395,575	0.04%
1,680,000	COMMONWEALTH BANK OF AUSTRALIA 144A FRN ^a	0.45%	07/07/2025	USD	1,680,890	0.18%
326,000	NATIONAL AUSTRALIA BANK LTD [*]	2.25%	06/06/2025	EUR	400,359	0.04%
410,000	NEW SOUTH WALES TREASURY CORP [*]	4.00%	20/04/2023	AUD	312,120	0.03%
925,000	QUEENSLAND TREASURY CORP 144A [*]	4.25%	21/07/2023	AUD	710,819	0.08%
970,000	WESTERN AUSTRALIAN TREASURY CORP [*]	6.00%	16/10/2023	AUD	771,814	0.08%
658,000	WESTPAC BANKING CORP [*]	0.50%	17/05/2024	EUR	760,968	0.08%
<i>Austria - 0.94% (30 June 2021: 0.65%)</i>						
616,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.00%	15/07/2023	EUR	707,891	0.08%
1,170,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.75%	20/10/2026	EUR	1,402,452	0.15%
1,970,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.50%	20/02/2029	EUR	2,339,495	0.25%
2,461,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.00%	20/02/2031	EUR	2,780,615	0.30%
686,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.25%	20/10/2036	EUR	762,266	0.08%
435,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.75%	20/03/2051	EUR	510,185	0.06%
15,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	2.10%	20/09/2117	EUR	26,465	0.00%
223,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A [*]	0.85%	30/06/2120	EUR	222,702	0.02%
<i>Belgium - 1.42% (30 June 2021: 1.61%)</i>						
255,000	EUROCLEAR BANK SA [*]	0.13%	07/07/2025	EUR	290,035	0.03%
77,000	KINGDOM OF BELGIUM GOVERNMENT BOND [*]	3.75%	22/06/2045	EUR	143,612	0.02%
887,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	0.20%	22/10/2023	EUR	1,023,645	0.11%
1,678,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	2.60%	22/06/2024	EUR	2,060,679	0.22%
758,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	0.50%	22/10/2024	EUR	888,440	0.10%
1,035,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	0.80%	22/06/2025	EUR	1,230,675	0.13%
360,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	1.00%	22/06/2026	EUR	435,129	0.05%
1,375,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	0.00%	22/10/2027	EUR	1,589,044	0.17%
405,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	0.90%	22/06/2029	EUR	495,155	0.05%
900,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	5.00%	28/03/2035	EUR	1,642,876	0.18%
605,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	1.45%	22/06/2037	EUR	783,214	0.09%
596,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	4.25%	28/03/2041	EUR	1,117,631	0.12%
741,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	1.60%	22/06/2047	EUR	984,075	0.11%
275,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A [*]	1.70%	22/06/2050	EUR	374,051	0.04%
<i>Bermuda - 0.03% (30 June 2021: 0.03%)</i>						
236,757	BELLEMEADE RE 2019-3 LTD CLASS M1B SERIES 2019-3A 144A FRN ^a	1.70%	25/07/2029	USD	236,868	0.03%
<i>Brazil - 0.28% (30 June 2021: 0.32%)</i>						
6,035,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F [*]	10.00%	01/01/2023	BRL	1,067,641	0.12%
8,240,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F [*]	10.00%	01/01/2027	BRL	1,451,473	0.16%
<i>Canada - 4.12% (30 June 2021: 3.54%)</i>						
1,335,000	BANK OF MONTREAL FRN ^a	0.73%	10/03/2023	USD	1,341,606	0.15%
142,000	CANADIAN GOVERNMENT BOND [*]	2.75%	01/06/2022	CAD	113,548	0.01%
1,448,000	CANADIAN GOVERNMENT BOND [*]	1.00%	01/09/2022	CAD	1,149,812	0.12%
2,786,000	CANADIAN GOVERNMENT BOND [*]	1.50%	01/06/2023	CAD	2,225,895	0.24%
942,000	CANADIAN GOVERNMENT BOND [*]	0.25%	01/04/2024	CAD	733,172	0.08%
1,978,000	CANADIAN GOVERNMENT BOND [*]	2.50%	01/06/2024	CAD	1,620,014	0.18%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Canada - 4.12% (30 June 2021: 3.54%) (continued)</i>						
540,000	CANADIAN GOVERNMENT BOND*	2.25%	01/06/2025	CAD	443,496	0.05%
1,361,000	CANADIAN GOVERNMENT BOND*	0.50%	01/09/2025	CAD	1,051,949	0.11%
1,877,000	CANADIAN GOVERNMENT BOND*	2.25%	01/06/2029	CAD	1,586,288	0.17%
1,425,000	CANADIAN GOVERNMENT BOND*	3.50%	01/12/2045	CAD	1,536,450	0.17%
2,913,000	CANADIAN GOVERNMENT BOND*	2.00%	01/12/2051	CAD	2,483,740	0.27%
700,000	CANADIAN IMPERIAL BANK OF COMMERCE*	0.01%	07/10/2026	EUR	795,153	0.09%
1,090,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN ^a	0.85%	17/03/2023	USD	1,095,952	0.12%
17,000	CANADIAN NATURAL RESOURCES LTD*	2.95%	15/01/2023	USD	17,329	0.00%
795,000	CANADIAN PACIFIC RAILWAY CO*	1.35%	02/12/2024	USD	796,177	0.09%
398,000	CPPIB CAPITAL INC*	0.38%	25/07/2023	GBP	535,827	0.06%
1,834,000	CPPIB CAPITAL INC*	0.25%	06/04/2027	EUR	2,105,261	0.23%
1,280,000	GE CAPITAL CANADA FUNDING CO*	4.60%	26/01/2022	CAD	1,015,537	0.11%
958,000	HARVEST OPERATIONS CORP*	3.00%	21/09/2022	USD	972,573	0.11%
673,000	HSBC BANK CANADA*	0.01%	14/09/2026	EUR	764,198	0.08%
850,000	NATIONAL BANK OF CANADA*	0.25%	24/07/2023	EUR	976,408	0.11%
1,051,000	ONTARIO TEACHERS' FINANCE TRUST*	0.50%	06/05/2025	EUR	1,217,342	0.13%
725,000	ONTARIO TEACHERS' FINANCE TRUST ^a	1.13%	15/05/2026	GBP	981,132	0.11%
1,125,000	ONTARIO TEACHERS' FINANCE TRUST*	0.10%	19/05/2028	EUR	1,266,499	0.14%
676,000	ONTARIO TEACHERS' FINANCE TRUST*	0.90%	20/05/2041	EUR	763,113	0.08%
278,000	ONTARIO TEACHERS' FINANCE TRUST*	0.95%	24/11/2051	EUR	303,334	0.03%
337,000	ONTARIO TEACHERS' FINANCE TRUST 144A*	0.38%	29/09/2023	USD	334,698	0.04%
1,866,000	ONTARIO TEACHERS' FINANCE TRUST 144A*	2.00%	16/04/2031	USD	1,878,716	0.20%
1,296,000	PROVINCE OF ALBERTA CANADA ^a	0.63%	18/04/2025	EUR	1,509,184	0.16%
2,284,000	PROVINCE OF ONTARIO CANADA*	0.25%	15/12/2026	GBP	2,946,542	0.32%
1,750,000	PSP CAPITAL INC*	1.63%	26/10/2028	USD	1,747,454	0.19%
689,000	ROYAL BANK OF CANADA*	0.25%	29/01/2024	EUR	792,211	0.09%
654,000	TORONTO-DOMINION BANK*	0.63%	06/06/2025	EUR	762,060	0.08%
<i>Cayman Islands - 0.00% (30 June 2021: 0.06%)</i>						
5,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	3.63%	01/05/2022	USD	5,033	0.00%
<i>Chile - 0.19% (30 June 2021: 0.19%)</i>						
830,000	CHILE GOVERNMENT INTERNATIONAL BOND*	2.45%	31/01/2031	USD	825,850	0.09%
920,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.10%	07/05/2041	USD	902,060	0.10%
<i>China - 6.81% (30 June 2021: 5.42%)</i>						
14,180,000	CHINA DEVELOPMENT BANK ^a	3.68%	26/02/2026	CNY	2,296,227	0.25%
6,810,000	CHINA GOVERNMENT BOND ^a	2.84%	08/04/2024	CNY	1,077,996	0.12%
4,110,000	CHINA GOVERNMENT BOND ^a	2.47%	02/09/2024	CNY	645,802	0.07%
21,500,000	CHINA GOVERNMENT BOND ^a	1.99%	09/04/2025	CNY	3,315,137	0.36%
4,420,000	CHINA GOVERNMENT BOND ^a	3.03%	11/03/2026	CNY	706,295	0.08%
18,560,000	CHINA GOVERNMENT BOND ^a	2.69%	12/08/2026	CNY	2,926,716	0.32%
17,790,000	CHINA GOVERNMENT BOND ^a	3.12%	05/12/2026	CNY	2,854,422	0.31%
40,070,000	CHINA GOVERNMENT BOND ^a	3.01%	13/05/2028	CNY	6,375,158	0.69%
63,150,000	CHINA GOVERNMENT BOND ^a	2.68%	21/05/2030	CNY	9,763,971	1.06%
31,020,000	CHINA GOVERNMENT BOND ^a	3.27%	19/11/2030	CNY	5,035,010	0.55%
58,000,000	CHINA GOVERNMENT BOND ^a	3.02%	27/05/2031	CNY	9,248,595	1.00%
30,630,000	CHINA GOVERNMENT BOND ^a	3.39%	16/03/2050	CNY	4,784,127	0.52%
63,760,000	CHINA GOVERNMENT BOND ^a	3.81%	14/09/2050	CNY	10,724,435	1.17%
1,230,000	CHINA GOVERNMENT BOND ^a	3.72%	12/04/2051	CNY	204,865	0.02%
16,400,000	CHINA GOVERNMENT BOND ^a	3.53%	18/10/2051	CNY	2,666,858	0.29%
<i>Colombia - 0.68% (30 June 2021: 0.61%)</i>						
960,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.88%	25/04/2027	USD	969,120	0.11%
1,253,100,000	COLOMBIAN TES*	6.25%	26/11/2025	COP	296,228	0.03%
1,602,100,000	COLOMBIAN TES*	5.75%	03/11/2027	COP	355,743	0.04%
4,102,300,000	COLOMBIAN TES*	6.00%	28/04/2028	COP	911,745	0.10%
4,680,900,000	COLOMBIAN TES*	7.75%	18/09/2030	COP	1,122,867	0.12%
1,036,700,000	COLOMBIAN TES*	7.00%	30/06/2032	COP	232,613	0.03%
1,930,600,000	COLOMBIAN TES*	7.25%	18/10/2034	COP	435,075	0.05%
8,600,000,000	COLOMBIAN TES*	7.25%	26/10/2050	COP	1,820,480	0.20%
<i>Czech Republic - 0.10% (30 June 2021: 0.07%)</i>						
14,300,000	CZECH REPUBLIC GOVERNMENT BOND ^a	2.50%	25/08/2028	CZK	631,704	0.07%
7,120,000	CZECH REPUBLIC GOVERNMENT BOND ^a	1.20%	13/03/2031	CZK	281,028	0.03%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Denmark - 0.21% (30 June 2021: 0.17%)</i>						
284,000	DANSKE BANK A/S*	0.50%	27/08/2025	EUR	325,419	0.04%
456,000	DANSKE BANK A/S FRN ^a	1.26%	12/09/2023	USD	459,999	0.05%
2,705,000	DENMARK GOVERNMENT BOND*	1.50%	15/11/2023	DKK	429,970	0.05%
1,600,000	DENMARK GOVERNMENT BOND*	4.50%	15/11/2039	DKK	434,606	0.05%
1,003,000	DENMARK GOVERNMENT BOND 144A*	0.00%	15/11/2031	DKK	152,563	0.02%
<i>Finland - 0.17% (30 June 2021: 0.17%)</i>						
770,000	FINLAND GOVERNMENT BOND 144A*	0.50%	15/09/2028	EUR	916,787	0.10%
452,000	FINLAND GOVERNMENT BOND 144A*	0.00%	15/09/2030	EUR	514,470	0.06%
90,000	FINLAND GOVERNMENT BOND 144A*	0.13%	15/04/2052	EUR	92,003	0.01%
<i>France - 2.81% (30 June 2021: 3.72%)</i>						
1,000,000	BPCE SA 144A ^a	1.00%	20/01/2026	USD	968,693	0.11%
1,000,000	CIE DE FINANCEMENT FONCIER SA*	0.25%	16/03/2022	EUR	1,139,146	0.12%
200,000	DEXIA CREDIT LOCAL SA*	1.00%	18/10/2027	EUR	239,483	0.03%
3,670,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.00%	25/03/2025	EUR	4,237,972	0.46%
1,940,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.50%	25/05/2025	EUR	2,278,949	0.25%
3,188,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.00%	25/02/2026	EUR	3,682,112	0.40%
204,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ^a	2.75%	25/10/2027	EUR	273,251	0.03%
320,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.75%	25/05/2028	EUR	385,694	0.04%
230,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.75%	25/11/2028	EUR	277,567	0.03%
325,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.50%	25/05/2029	EUR	385,398	0.04%
341,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.00%	25/11/2029	EUR	388,166	0.04%
273,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ^a	2.50%	25/05/2030	EUR	375,718	0.04%
445,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ^a	0.00%	25/11/2031	EUR	496,414	0.05%
1,055,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	1.25%	25/05/2034	EUR	1,329,217	0.14%
133,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ^a	4.50%	25/04/2041	EUR	258,781	0.03%
605,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	1.25%	25/05/2036	EUR	763,117	0.08%
2,420,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	1.75%	25/06/2039	EUR	3,326,289	0.36%
280,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	0.50%	25/05/2040	EUR	311,237	0.03%
510,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	0.50%	25/06/2044	EUR	554,355	0.06%
525,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	0.75%	25/05/2052	EUR	571,261	0.06%
280,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A ^a	4.00%	25/04/2055	EUR	600,506	0.07%
320,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	1.75%	25/05/2066	EUR	457,987	0.05%
490,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 144A*	0.50%	25/05/2072	EUR	432,976	0.05%
300,000	SOCIETE GENERALE SFH SA*	0.01%	02/12/2026	EUR	342,059	0.04%
1,600,000	UNEDIC ASSEO*	0.10%	25/11/2026	EUR	1,837,266	0.20%
<i>Germany - 2.59% (30 June 2021: 2.57%)</i>						
335,000	BUNDES OBLIGATION*	0.00%	18/10/2024	EUR	388,001	0.04%
1,593,000	BUNDES OBLIGATION*	0.00%	09/10/2026	EUR	1,851,965	0.20%
2,750,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2030	EUR	3,200,152	0.35%
857,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2031	EUR	994,774	0.11%
603,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2031	EUR	698,149	0.08%
470,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	4.75%	04/07/2034	EUR	870,221	0.09%
1,380,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/05/2036	EUR	1,567,870	0.17%
2,736,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2050	EUR	2,980,085	0.32%
909,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2050	EUR	1,001,706	0.11%
970,000	COMMERZBANK AG*	0.63%	28/08/2024	EUR	1,118,894	0.12%
565,000	EON SE*	0.00%	24/10/2022	EUR	644,265	0.07%
657,000	FMS WERTMANAGEMENT ^a	2.75%	06/03/2023	USD	673,654	0.07%
634,000	KREDITANSTALT FUER WIEDERAUFBAU*	0.00%	15/06/2029	EUR	722,951	0.08%
563,000	LANDWIRTSCHAFTLICHE RENTENBANK*	2.38%	10/06/2025	USD	587,203	0.06%
2,170,000	LANDWIRTSCHAFTLICHE RENTENBANK*	0.00%	28/09/2026	EUR	2,486,750	0.27%
1,200,000	SAP SE*	0.25%	10/03/2022	EUR	1,365,582	0.15%
2,000,000	STATE OF SAXONY-ANHALT*	0.13%	21/06/2029	EUR	2,282,735	0.25%
375,000	VOLKSWAGEN LEASING GMBH*	0.00%	19/07/2024	EUR	425,464	0.05%
<i>Greece - 0.17% (30 June 2021: 0.00%)</i>						
1,450,000	HELLENIC REPUBLIC GOVERNMENT BOND 144A ^a	0.75%	18/06/2031	EUR	1,566,787	0.17%
<i>Hungary - 0.21% (30 June 2021: 0.06%)</i>						
69,490,000	HUNGARY GOVERNMENT BOND*	3.00%	26/06/2024	HUF	208,878	0.02%
140,000,000	HUNGARY GOVERNMENT BOND*	2.00%	23/05/2029	HUF	365,240	0.04%
89,220,000	HUNGARY GOVERNMENT BOND*	2.25%	20/04/2033	HUF	222,119	0.02%

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<i>Hungary - 0.21% (30 June 2021: 0.06%) (continued)</i>						
1,100,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	0.13%	21/09/2028	EUR	1,217,249	0.13%
<i>Iceland - 0.09% (30 June 2021: 0.09%)</i>						
700,000	ICELAND GOVERNMENT INTERNATIONAL BOND*	0.10%	20/06/2024	EUR	795,661	0.09%
<i>Indonesia - 1.17% (30 June 2021: 1.14%)</i>						
452,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.38%	30/07/2025	EUR	566,428	0.06%
11,398,000,000	INDONESIA TREASURY BOND*	5.63%	15/05/2023	IDR	820,872	0.09%
7,618,000,000	INDONESIA TREASURY BOND*	11.75%	15/08/2023	IDR	601,506	0.07%
2,617,000,000	INDONESIA TREASURY BOND*	8.13%	15/05/2024	IDR	199,993	0.02%
5,011,000,000	INDONESIA TREASURY BOND*	6.50%	15/06/2025	IDR	370,573	0.04%
28,824,000,000	INDONESIA TREASURY BOND*	7.00%	15/05/2027	IDR	2,171,969	0.24%
3,006,000,000	INDONESIA TREASURY BOND*	7.00%	15/09/2030	IDR	218,925	0.02%
24,773,000,000	INDONESIA TREASURY BOND*	6.50%	15/02/2031	IDR	1,756,576	0.19%
18,527,000,000	INDONESIA TREASURY BOND*	6.63%	15/05/2033	IDR	1,312,258	0.14%
16,936,000,000	INDONESIA TREASURY BOND*	8.38%	15/03/2034	IDR	1,335,609	0.15%
9,629,000,000	INDONESIA TREASURY BOND*	7.50%	15/06/2035	IDR	708,874	0.08%
8,335,000,000	INDONESIA TREASURY BOND*	7.38%	15/05/2048	IDR	604,588	0.07%
<i>Ireland - 1.00% (30 June 2021: 0.77%)</i>						
1,010,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	1.15%	29/10/2023	USD	1,006,128	0.11%
199,000	IRELAND GOVERNMENT BOND*	5.40%	13/03/2025	EUR	268,964	0.03%
1,112,000	IRELAND GOVERNMENT BOND*	1.35%	18/03/2031	EUR	1,409,751	0.15%
4,716,000	IRELAND GOVERNMENT BOND*	0.00%	18/10/2031	EUR	5,238,775	0.57%
540,000	IRELAND GOVERNMENT BOND*	1.70%	15/05/2037	EUR	719,505	0.08%
325,000	IRELAND GOVERNMENT BOND*	0.55%	22/04/2041	EUR	360,672	0.04%
142,000	IRELAND GOVERNMENT BOND*	1.50%	15/05/2050	EUR	186,289	0.02%
<i>Israel - 0.07% (30 June 2021: 0.06%)</i>						
1,352,000	ISRAEL GOVERNMENT BOND - FIXED ^a	2.00%	31/03/2027	ILS	466,854	0.05%
342,000	ISRAEL GOVERNMENT BOND - FIXED ^a	3.75%	31/03/2047	ILS	144,798	0.02%
<i>Italy - 5.85% (30 June 2021: 8.44%)</i>						
3,742,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.95%	01/03/2023	EUR	4,321,467	0.47%
3,360,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	15/01/2024	EUR	3,828,363	0.42%
685,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	15/08/2024	EUR	778,152	0.08%
2,090,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.35%	01/02/2025	EUR	2,395,458	0.26%
7,695,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.50%	01/02/2026	EUR	8,820,666	0.96%
1,928,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	01/04/2026	EUR	2,159,615	0.23%
1,015,000	ITALY BUONI POLIENNALI DEL TESORO ^a	2.20%	01/06/2027	EUR	1,259,347	0.14%
2,405,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.95%	15/09/2027	EUR	2,793,684	0.30%
13,481,000	ITALY BUONI POLIENNALI DEL TESORO*	0.25%	15/03/2028	EUR	14,953,849	1.62%
686,000	ITALY BUONI POLIENNALI DEL TESORO 144A ^a	1.85%	01/07/2025	EUR	825,181	0.09%
530,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	0.95%	01/12/2031	EUR	590,899	0.06%
519,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	2.45%	01/09/2033	EUR	665,150	0.07%
1,179,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	3.35%	01/03/2035	EUR	1,650,752	0.18%
2,664,000	ITALY BUONI POLIENNALI DEL TESORO 144A ^a	0.95%	01/03/2037	EUR	2,791,450	0.30%
60,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	2.95%	01/09/2038	EUR	81,853	0.01%
120,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	3.10%	01/03/2040	EUR	167,125	0.02%
147,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	1.80%	01/03/2041	EUR	169,075	0.02%
4,258,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	1.50%	30/04/2045	EUR	4,551,618	0.49%
25,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	2.70%	01/03/2047	EUR	33,000	0.00%
166,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	3.45%	01/03/2048	EUR	248,325	0.03%
576,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	1.70%	01/09/2051	EUR	615,117	0.07%
150,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	2.80%	01/03/2067	EUR	193,406	0.02%
126,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	2.15%	01/03/2072	EUR	137,542	0.01%
<i>Ivory Coast - 0.01% (30 June 2021: 0.01%)</i>						
100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	4.88%	30/01/2032	EUR	109,689	0.01%
<i>Japan - 20.98% (30 June 2021: 22.75%)</i>						
2,535,000	DEVELOPMENT BANK OF JAPAN INC*	0.88%	10/10/2025	EUR	2,972,221	0.32%
213,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES ^a	0.05%	12/02/2027	EUR	241,492	0.03%
201,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES*	0.01%	02/02/2028	EUR	226,146	0.02%

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<i>Japan - 20.98% (30 June 2021: 22.75%) (continued)</i>						
775,000,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/06/2023	JPY	6,749,731	0.73%
159,150,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/12/2023	JPY	1,387,631	0.15%
100,000,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/06/2024	JPY	872,609	0.09%
706,850,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/09/2024	JPY	6,171,062	0.67%
321,850,000	JAPAN GOVERNMENT FORTY YEAR BOND*	0.40%	20/03/2056	JPY	2,537,543	0.28%
986,250,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.60%	20/03/2023	JPY	8,636,576	0.94%
251,800,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.80%	20/09/2023	JPY	2,220,196	0.24%
1,102,750,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.60%	20/06/2024	JPY	9,740,687	1.06%
539,150,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.50%	20/09/2024	JPY	4,757,923	0.52%
427,950,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/06/2026	JPY	3,747,194	0.41%
163,300,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/03/2027	JPY	1,431,407	0.16%
72,750,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/09/2027	JPY	637,972	0.07%
872,750,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/03/2029	JPY	7,667,310	0.83%
287,100,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/09/2029	JPY	2,520,980	0.27%
1,367,500,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/03/2030	JPY	11,998,478	1.30%
472,400,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/09/2030	JPY	4,138,098	0.45%
1,590,950,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/12/2030	JPY	13,922,234	1.51%
490,000,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.10%	20/03/2031	JPY	4,282,541	0.47%
775,400,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	1.10%	20/03/2033	JPY	7,444,297	0.81%
36,000,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	2.50%	20/06/2036	JPY	411,109	0.04%
378,500,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	2.40%	20/09/2038	JPY	4,365,620	0.47%
35,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	2.30%	20/03/2039	JPY	407,433	0.04%
382,500,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	2.00%	20/09/2041	JPY	4,274,485	0.46%
782,350,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	1.90%	20/09/2042	JPY	8,671,417	0.94%
29,050,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	1.50%	20/03/2045	JPY	304,533	0.03%
99,350,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.50%	20/09/2046	JPY	847,366	0.09%
512,050,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.80%	20/09/2047	JPY	4,652,303	0.51%
80,550,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.80%	20/03/2048	JPY	729,909	0.08%
180,000,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.40%	20/06/2049	JPY	1,462,743	0.16%
552,750,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.40%	20/12/2049	JPY	4,471,368	0.49%
393,950,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.40%	20/03/2050	JPY	3,188,842	0.35%
181,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.60%	20/09/2050	JPY	1,547,656	0.17%
746,000,000	JAPAN GOVERNMENT THIRTY YEAR BOND*	0.70%	20/09/2051	JPY	6,498,258	0.71%
191,650,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.90%	20/12/2028	JPY	1,891,359	0.21%
79,700,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.90%	20/03/2029	JPY	789,960	0.09%
465,350,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	2.10%	20/09/2029	JPY	4,708,902	0.51%
478,050,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.60%	20/06/2030	JPY	4,718,410	0.51%
106,550,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.80%	20/09/2031	JPY	1,080,393	0.12%
883,600,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.60%	20/03/2033	JPY	8,912,135	0.97%
17,250,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.70%	20/06/2033	JPY	175,993	0.02%
106,700,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.50%	20/03/2034	JPY	1,073,044	0.12%
581,850,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.40%	20/09/2034	JPY	5,805,742	0.63%
250,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	1.20%	20/03/2035	JPY	2,444,971	0.27%
280,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.40%	20/03/2036	JPY	2,475,473	0.27%
415,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.50%	20/09/2036	JPY	3,714,370	0.40%
90,850,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.60%	20/12/2036	JPY	823,664	0.09%
186,250,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.60%	20/12/2037	JPY	1,682,860	0.18%
385,900,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.30%	20/06/2039	JPY	3,294,985	0.36%
341,300,000	JAPAN GOVERNMENT TWENTY YEAR BOND*	0.40%	20/06/2041	JPY	2,928,066	0.32%
405,000	NTT FINANCE CORP 144A*	1.16%	03/04/2026	USD	397,910	0.04%
<i>Malaysia - 1.08% (30 June 2021: 1.04%)</i>						
1,292,000	MALAYSIA GOVERNMENT BOND†	3.42%	15/08/2022	MYR	312,725	0.03%
3,030,000	MALAYSIA GOVERNMENT BOND†	3.80%	30/09/2022	MYR	736,393	0.08%
1,006,000	MALAYSIA GOVERNMENT BOND†	3.48%	15/03/2023	MYR	245,180	0.03%
5,158,000	MALAYSIA GOVERNMENT BOND†	4.18%	15/07/2024	MYR	1,278,363	0.14%
4,558,000	MALAYSIA GOVERNMENT BOND†	3.96%	15/09/2025	MYR	1,129,555	0.12%
2,100,000	MALAYSIA GOVERNMENT BOND†	4.39%	15/04/2026	MYR	529,936	0.06%
2,580,000	MALAYSIA GOVERNMENT BOND†	3.50%	31/05/2027	MYR	627,884	0.07%
5,257,000	MALAYSIA GOVERNMENT BOND†	3.73%	15/06/2028	MYR	1,285,644	0.14%
4,340,000	MALAYSIA GOVERNMENT BOND†	4.50%	15/04/2030	MYR	1,108,066	0.12%
1,922,000	MALAYSIA GOVERNMENT BOND†	4.23%	30/06/2031	MYR	483,101	0.05%
563,000	MALAYSIA GOVERNMENT BOND†	3.84%	15/04/2033	MYR	135,803	0.01%
2,272,000	MALAYSIA GOVERNMENT BOND†	4.25%	31/05/2035	MYR	564,202	0.06%
1,492,000	MALAYSIA GOVERNMENT BOND†	4.76%	07/04/2037	MYR	389,934	0.04%
5,000,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE†	4.05%	15/08/2024	MYR	1,232,992	0.13%

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<i>Mexico - 2.59% (30 June 2021: 3.05%)</i>						
5,614,000	MEXICAN BONOS*	8.00%	05/09/2024	MXN	279,216	0.03%
26,892,700	MEXICAN BONOS*	10.00%	05/12/2024	MXN	1,408,194	0.15%
29,088,400	MEXICAN BONOS*	5.75%	05/03/2026	MXN	1,341,028	0.15%
155,033,000	MEXICAN BONOS*	7.50%	03/06/2027	MXN	7,602,185	0.83%
38,000,000	MEXICAN BONOS*	8.50%	31/05/2029	MXN	1,966,392	0.21%
13,483,000	MEXICAN BONOS*	7.75%	29/05/2031	MXN	666,494	0.07%
19,351,000	MEXICAN BONOS*	7.75%	23/11/2034	MXN	953,414	0.10%
23,783,000	MEXICAN BONOS*	10.00%	20/11/2036	MXN	1,397,498	0.15%
11,000,000	MEXICAN BONOS*	8.50%	18/11/2038	MXN	566,364	0.06%
80,401,000	MEXICAN BONOS*	7.75%	13/11/2042	MXN	3,816,425	0.41%
60,962,000	MEXICAN BONOS*	8.00%	07/11/2047	MXN	2,956,810	0.32%
260,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	1.45%	25/10/2033	EUR	275,210	0.03%
760,000	PETROLEOS MEXICANOS*	7.69%	23/01/2050	USD	734,901	0.08%
<i>Netherlands - 1.76% (30 June 2021: 1.18%)</i>						
662,000	DIGITAL DUTCH FINCO BV*	0.63%	15/07/2025	EUR	761,814	0.08%
648,000	ENEL FINANCE INTERNATIONAL NV*	0.00%	28/05/2026	EUR	727,655	0.08%
700,000	ING GROEP NV*	1.13%	14/02/2025	EUR	821,044	0.09%
1,504,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2024	EUR	1,731,985	0.19%
400,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2027	EUR	463,666	0.05%
217,000	NETHERLANDS GOVERNMENT BOND 144A*	5.50%	15/01/2028	EUR	334,923	0.04%
661,000	NETHERLANDS GOVERNMENT BOND 144A*	0.75%	15/07/2028	EUR	804,041	0.09%
2,274,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/07/2031	EUR	2,596,185	0.28%
3,487,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2038	EUR	3,855,504	0.42%
215,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2052	EUR	223,667	0.02%
1,019,000	SABIC CAPITAL II BV*	4.00%	10/10/2023	USD	1,070,007	0.12%
662,000	SHELL INTERNATIONAL FINANCE BV*	0.38%	15/02/2025	EUR	761,116	0.08%
870,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 144A*	1.20%	11/03/2026	USD	857,029	0.09%
255,000	THERMO FISHER SCIENTIFIC FINANCE I BV*	0.00%	18/11/2025	EUR	289,049	0.03%
280,000	TOYOTA MOTOR FINANCE NETHERLANDS BV*	0.00%	27/10/2025	EUR	316,546	0.03%
233,000	UNILEVER FINANCE NETHERLANDS BV*	1.25%	25/03/2025	EUR	275,580	0.03%
300,000	VOLKSWAGEN FINANCIAL SERVICES NV*	1.13%	18/09/2023	GBP	404,292	0.04%
<i>New Zealand - 1.05% (30 June 2021: 0.27%)</i>						
1,243,000	NEW ZEALAND GOVERNMENT BOND*	2.75%	15/04/2025	NZD	868,081	0.09%
620,000	NEW ZEALAND GOVERNMENT BOND*	3.00%	20/04/2029	NZD	444,890	0.05%
7,169,000	NEW ZEALAND GOVERNMENT BOND*	1.50%	15/05/2031	NZD	4,578,497	0.50%
4,133,000	NEW ZEALAND GOVERNMENT BOND*	2.75%	15/04/2037	NZD	2,878,340	0.31%
83,000	NEW ZEALAND GOVERNMENT BOND*	1.75%	15/05/2041	NZD	48,018	0.01%
1,210,000	NEW ZEALAND GOVERNMENT BOND*	2.75%	15/05/2051	NZD	809,974	0.09%
<i>Norway - 0.92% (30 June 2021: 0.51%)</i>						
633,000	DNB BOLIGKREDIT AS*	0.63%	19/06/2025	EUR	738,387	0.08%
270,000	KOMMUNALBANKEN AS*	0.25%	21/07/2023	USD	268,101	0.03%
4,016,000	NORWAY GOVERNMENT BOND 144A*	3.00%	14/03/2024	NOK	471,244	0.05%
4,150,000	NORWAY GOVERNMENT BOND 144A*	1.75%	13/03/2025	NOK	473,919	0.05%
8,910,000	NORWAY GOVERNMENT BOND 144A*	1.50%	19/02/2026	NOK	1,007,015	0.11%
3,411,000	NORWAY GOVERNMENT BOND 144A*	1.75%	17/02/2027	NOK	389,107	0.04%
9,844,000	NORWAY GOVERNMENT BOND 144A*	2.00%	26/04/2028	NOK	1,139,088	0.12%
10,369,000	NORWAY GOVERNMENT BOND 144A*	1.75%	06/09/2029	NOK	1,180,795	0.13%
12,663,000	NORWAY GOVERNMENT BOND 144A*	1.38%	19/08/2030	NOK	1,400,170	0.15%
13,521,000	NORWAY GOVERNMENT BOND 144A*	1.25%	17/09/2031	NOK	1,473,490	0.16%
<i>Peru - 0.02% (30 June 2021: 0.02%)</i>						
878,000	PERU GOVERNMENT BOND*	5.40%	12/08/2034	PEN	200,887	0.02%
<i>Poland - 0.12% (30 June 2021: 0.15%)</i>						
4,950,000	REPUBLIC OF POLAND GOVERNMENT BOND*	2.50%	25/07/2027	PLN	1,140,229	0.12%
<i>Portugal - 0.37% (30 June 2021: 0.38%)</i>						
450,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A*	2.88%	15/10/2025	EUR	575,048	0.06%
455,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A*	2.13%	17/10/2028	EUR	590,283	0.06%
893,008	PORTUGAL OBRIGACOES DO TESOURO OT 144A*	1.95%	15/06/2029	EUR	1,151,562	0.13%
800,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A*	0.30%	17/10/2031	EUR	895,552	0.10%
103,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A*	4.10%	15/04/2037	EUR	173,464	0.02%

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<i>Romania - 0.08% (30 June 2021: 0.13%)</i>						
1,265,000	ROMANIA GOVERNMENT BOND*	3.65%	28/07/2025	RON	281,927	0.03%
436,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	2.00%	28/01/2032	EUR	461,687	0.05%
<i>Russia - 0.13% (30 June 2021: 0.13%)</i>						
28,000,000	RUSSIAN FEDERAL BOND - OFZ*	7.65%	10/04/2030	RUB	360,461	0.04%
64,570,000	RUSSIAN FEDERAL BOND-OFZ*	7.05%	19/01/2028	RUB	810,122	0.09%
<i>Serbia - 0.05% (30 June 2021: 0.00%)</i>						
400,000	SERBIA INTERNATIONAL BOND*	2.05%	23/09/2036	EUR	417,641	0.05%
<i>Singapore - 1.28% (30 June 2021: 1.13%)</i>						
1,240,000	SINGAPORE GOVERNMENT BOND*	3.13%	01/09/2022	SGD	935,691	0.10%
408,000	SINGAPORE GOVERNMENT BOND*	1.75%	01/02/2023	SGD	306,415	0.03%
1,658,000	SINGAPORE GOVERNMENT BOND*	2.75%	01/07/2023	SGD	1,267,179	0.14%
1,783,000	SINGAPORE GOVERNMENT BOND*	3.00%	01/09/2024	SGD	1,391,871	0.15%
1,505,000	SINGAPORE GOVERNMENT BOND*	2.38%	01/06/2025	SGD	1,162,634	0.13%
641,000	SINGAPORE GOVERNMENT BOND*	2.13%	01/06/2026	SGD	492,558	0.05%
3,039,000	SINGAPORE GOVERNMENT BOND*	3.50%	01/03/2027	SGD	2,482,182	0.27%
753,000	SINGAPORE GOVERNMENT BOND*	2.63%	01/05/2028	SGD	596,027	0.06%
869,000	SINGAPORE GOVERNMENT BOND*	2.88%	01/07/2029	SGD	699,678	0.08%
1,715,000	SINGAPORE GOVERNMENT BOND*	2.88%	01/09/2030	SGD	1,389,938	0.15%
293,000	SINGAPORE GOVERNMENT BOND*	3.38%	01/09/2033	SGD	250,964	0.03%
515,000	SINGAPORE GOVERNMENT BOND*	2.25%	01/08/2036	SGD	397,843	0.04%
248,000	SINGAPORE GOVERNMENT BOND*	2.75%	01/04/2042	SGD	204,876	0.02%
171,000	SINGAPORE GOVERNMENT BOND*	2.75%	01/03/2046	SGD	141,624	0.02%
70,000	SINGAPORE GOVERNMENT BOND*	1.88%	01/03/2050	SGD	48,935	0.01%
<i>Slovenia - 0.03% (30 June 2021: 0.03%)</i>						
224,000	SLOVENIA GOVERNMENT BOND*	1.25%	22/03/2027	EUR	274,098	0.03%
<i>South Africa - 0.10% (30 June 2021: 0.11%)</i>						
17,520,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.75%	28/02/2048	ZAR	913,384	0.10%
<i>South Korea - 2.46% (30 June 2021: 1.81%)</i>						
967,000	KOREA DEVELOPMENT BANK*	3.00%	14/09/2022	USD	981,965	0.11%
501,000	KOREA HOUSING FINANCE CORP*	0.01%	07/07/2025	EUR	569,231	0.06%
1,618,940,000	KOREA TREASURY BOND*	3.75%	10/06/2022	KRW	1,376,812	0.15%
2,589,430,000	KOREA TREASURY BOND*	2.25%	10/06/2025	KRW	2,204,986	0.24%
423,250,000	KOREA TREASURY BOND*	1.13%	10/09/2025	KRW	346,040	0.04%
434,100,000	KOREA TREASURY BOND*	1.25%	10/03/2026	KRW	354,731	0.04%
2,752,380,000	KOREA TREASURY BOND*	1.88%	10/06/2026	KRW	2,301,433	0.25%
2,277,700,000	KOREA TREASURY BOND*	1.88%	10/06/2029	KRW	1,874,606	0.20%
383,050,000	KOREA TREASURY BOND*	1.38%	10/12/2029	KRW	302,270	0.03%
1,009,690,000	KOREA TREASURY BOND*	1.50%	10/12/2030	KRW	798,003	0.09%
6,095,690,000	KOREA TREASURY BOND*	2.00%	10/06/2031	KRW	5,016,613	0.54%
1,116,020,000	KOREA TREASURY BOND*	3.75%	10/12/2033	KRW	1,082,143	0.12%
459,870,000	KOREA TREASURY BOND*	2.63%	10/09/2035	KRW	401,107	0.04%
2,900,000,000	KOREA TREASURY BOND*	1.13%	10/09/2039	KRW	2,013,748	0.22%
1,081,900,000	KOREA TREASURY BOND*	2.13%	10/03/2047	KRW	876,229	0.10%
641,140,000	KOREA TREASURY BOND*	1.50%	10/03/2050	KRW	449,069	0.05%
2,150,000,000	KOREA TREASURY BOND*	1.88%	10/03/2051	KRW	1,643,489	0.18%
<i>Spain - 3.44% (30 June 2021: 3.30%)</i>						
333,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN ^a	1.77%	30/04/2028	EUR	415,652	0.05%
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA*	1.38%	14/05/2025	EUR	708,307	0.08%
700,000	BANCO SANTANDER SA ^a	1.00%	07/04/2025	EUR	824,636	0.09%
200,000	CAIXABANK SA ^a	2.63%	21/03/2024	EUR	241,911	0.03%
700,000	CAIXABANK SA ^a	0.63%	27/03/2025	EUR	814,768	0.09%
54,000	SPAIN GOVERNMENT BOND ^a	0.45%	31/10/2022	EUR	61,993	0.01%
161,000	SPAIN GOVERNMENT BOND ^a	0.35%	30/07/2023	EUR	185,829	0.02%
1,955,000	SPAIN GOVERNMENT BOND ^a	0.00%	31/05/2024	EUR	2,246,063	0.24%
2,382,000	SPAIN GOVERNMENT BOND ^a	0.00%	31/01/2026	EUR	2,726,446	0.30%
1,480,000	SPAIN GOVERNMENT BOND ^a	0.00%	31/01/2028	EUR	1,672,116	0.18%
120,000	SPAIN GOVERNMENT BOND ^a	6.00%	31/01/2029	EUR	193,158	0.02%
650,000	SPAIN GOVERNMENT BOND 144A ^a	4.40%	31/10/2023	EUR	806,808	0.09%

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<i>Spain - 3.44% (30 June 2021: 3.30%) (continued)</i>						
3,800,000	SPAIN GOVERNMENT BOND 144A ^a	1.95%	30/04/2026	EUR	4,716,846	0.51%
1,760,000	SPAIN GOVERNMENT BOND 144A [*]	0.80%	30/07/2027	EUR	2,088,816	0.23%
137,000	SPAIN GOVERNMENT BOND 144A [*]	0.60%	31/10/2029	EUR	159,863	0.02%
136,000	SPAIN GOVERNMENT BOND 144A [*]	0.50%	30/04/2030	EUR	156,699	0.02%
191,000	SPAIN GOVERNMENT BOND 144A ^a	1.95%	30/07/2030	EUR	246,218	0.03%
1,400,000	SPAIN GOVERNMENT BOND 144A ^a	0.50%	31/10/2031	EUR	1,583,541	0.17%
2,540,000	SPAIN GOVERNMENT BOND 144A ^a	2.35%	30/07/2033	EUR	3,431,327	0.37%
534,000	SPAIN GOVERNMENT BOND 144A [*]	1.85%	30/07/2035	EUR	685,695	0.07%
782,000	SPAIN GOVERNMENT BOND 144A ^a	4.20%	31/01/2037	EUR	1,308,208	0.14%
193,000	SPAIN GOVERNMENT BOND 144A [*]	0.85%	30/07/2037	EUR	214,232	0.02%
129,000	SPAIN GOVERNMENT BOND 144A ^a	4.90%	30/07/2040	EUR	243,913	0.03%
103,000	SPAIN GOVERNMENT BOND 144A ^a	4.70%	30/07/2041	EUR	192,526	0.02%
3,245,000	SPAIN GOVERNMENT BOND 144A [*]	1.00%	30/07/2042	EUR	3,596,032	0.39%
688,000	SPAIN GOVERNMENT BOND 144A ^a	2.90%	31/10/2046	EUR	1,057,949	0.11%
705,000	SPAIN GOVERNMENT BOND 144A ^a	2.70%	31/10/2048	EUR	1,053,957	0.11%
<i>Supranational - 0.29% (30 June 2021: 1.02%)</i>						
608,000	AFRICAN DEVELOPMENT BANK ^a	0.50%	21/03/2029	EUR	708,008	0.08%
8,820,000	EUROPEAN INVESTMENT BANK [*]	1.25%	12/05/2025	SEK	999,469	0.11%
757,000	EUROPEAN UNION [*]	0.00%	04/11/2025	EUR	873,395	0.09%
104,000	EUROPEAN UNION ^a	0.70%	06/07/2051	EUR	121,608	0.01%
<i>Sweden - 0.48% (30 June 2021: 0.32%)</i>						
657,000	STADSHYPOTEK AB [*]	0.50%	11/07/2025	EUR	763,722	0.08%
1,577,000	STADSHYPOTEK AB 144A ^a	2.50%	05/04/2022	USD	1,585,817	0.17%
667,000	SWEDBANK HYPOTEK AB [*]	0.05%	28/05/2025	EUR	762,947	0.08%
12,380,000	SWEDEN GOVERNMENT BOND 144A [*]	0.13%	12/05/2031	SEK	1,348,978	0.15%
<i>Switzerland - 0.34% (30 June 2021: 0.34%)</i>						
655,000	CREDIT SUISSE AG [*]	0.25%	05/01/2026	EUR	742,960	0.08%
1,054,000	SWISS CONFEDERATION GOVERNMENT BOND [*]	4.00%	11/02/2023	CHF	1,217,530	0.13%
833,000	SWISS CONFEDERATION GOVERNMENT BOND [*]	0.00%	22/06/2029	CHF	931,828	0.10%
106,000	SWISS CONFEDERATION GOVERNMENT BOND [*]	4.00%	06/01/2049	CHF	243,978	0.03%
<i>Thailand - 0.54% (30 June 2021: 0.55%)</i>						
93,495,000	THAILAND GOVERNMENT BOND [†]	2.88%	17/12/2028	THB	3,015,679	0.33%
14,426,000	THAILAND GOVERNMENT BOND [†]	4.88%	22/06/2029	THB	523,159	0.06%
9,133,000	THAILAND GOVERNMENT BOND [†]	1.60%	17/12/2029	THB	268,526	0.03%
18,925,000	THAILAND GOVERNMENT BOND [†]	2.00%	17/12/2031	THB	572,472	0.06%
14,057,000	THAILAND GOVERNMENT BOND [†]	3.30%	17/06/2038	THB	464,498	0.05%
1,596,000	THAILAND GOVERNMENT BOND [†]	2.88%	17/06/2046	THB	48,405	0.01%
<i>Tunisia - 0.03% (30 June 2021: 0.03%)</i>						
290,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND [*]	6.38%	15/07/2026	EUR	252,294	0.03%
<i>United Arab Emirates - 0.06% (30 June 2021: 0.14%)</i>						
500,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND [*]	2.50%	30/09/2029	USD	519,845	0.06%
<i>United Kingdom - 3.95% (30 June 2021: 3.41%)</i>						
622,000	BARCLAYS PLC [*]	3.38%	02/04/2025	EUR	758,855	0.08%
669,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC [*]	0.19%	20/01/2025	EUR	763,223	0.08%
685,000	NATIONAL WESTMINSTER BANK PLC [*]	0.50%	15/05/2024	EUR	791,848	0.09%
627,000	NATWEST MARKETS PLC [*]	1.00%	28/05/2024	EUR	730,610	0.08%
668,000	SANTANDER UK PLC [*]	0.10%	12/05/2024	EUR	765,122	0.08%
36,000	UNITED KINGDOM GILT [*]	4.00%	07/03/2022	GBP	49,102	0.01%
69,000	UNITED KINGDOM GILT [*]	0.50%	22/07/2022	GBP	93,671	0.01%
67,000	UNITED KINGDOM GILT [*]	1.75%	07/09/2022	GBP	91,667	0.01%
69,000	UNITED KINGDOM GILT [*]	0.13%	31/01/2023	GBP	93,068	0.01%
567,000	UNITED KINGDOM GILT [*]	0.75%	22/07/2023	GBP	770,934	0.08%
64,000	UNITED KINGDOM GILT [*]	2.25%	07/09/2023	GBP	89,085	0.01%
67,000	UNITED KINGDOM GILT [*]	1.00%	22/04/2024	GBP	91,516	0.01%
62,000	UNITED KINGDOM GILT [*]	2.75%	07/09/2024	GBP	88,544	0.01%
55,000	UNITED KINGDOM GILT [*]	5.00%	07/03/2025	GBP	84,432	0.01%
852,000	UNITED KINGDOM GILT [*]	0.63%	07/06/2025	GBP	1,152,220	0.13%
439,000	UNITED KINGDOM GILT [*]	0.13%	30/01/2026	GBP	580,098	0.06%

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<i>United Kingdom - 3.95% (30 June 2021: 3.41%) (continued)</i>						
1,310,000	UNITED KINGDOM GILT*	0.38%	22/10/2026	GBP	1,737,560	0.19%
247,000	UNITED KINGDOM GILT*	1.25%	22/07/2027	GBP	343,483	0.04%
928,000	UNITED KINGDOM GILT*	0.88%	22/10/2029	GBP	1,259,342	0.14%
5,860,000	UNITED KINGDOM GILT*	0.38%	22/10/2030	GBP	7,577,902	0.82%
2,641,000	UNITED KINGDOM GILT*	0.25%	31/07/2031	GBP	3,342,867	0.36%
600,000	UNITED KINGDOM GILT*	0.63%	31/07/2035	GBP	759,929	0.08%
70,000	UNITED KINGDOM GILT*	4.25%	07/03/2036	GBP	134,053	0.01%
1,337,000	UNITED KINGDOM GILT*	1.75%	07/09/2037	GBP	1,963,500	0.21%
64,000	UNITED KINGDOM GILT*	4.75%	07/12/2038	GBP	135,175	0.01%
242,000	UNITED KINGDOM GILT*	1.13%	31/01/2039	GBP	324,857	0.04%
66,000	UNITED KINGDOM GILT*	4.25%	07/09/2039	GBP	133,830	0.01%
390,000	UNITED KINGDOM GILT*	4.25%	07/12/2040	GBP	804,627	0.09%
2,268,000	UNITED KINGDOM GILT*	1.25%	22/10/2041	GBP	3,103,515	0.34%
61,000	UNITED KINGDOM GILT*	4.50%	07/12/2042	GBP	133,739	0.01%
1,814,000	UNITED KINGDOM GILT*	3.25%	22/01/2044	GBP	3,437,875	0.37%
125,000	UNITED KINGDOM GILT*	3.50%	22/01/2045	GBP	248,045	0.03%
89,000	UNITED KINGDOM GILT*	4.25%	07/12/2046	GBP	199,968	0.02%
159,000	UNITED KINGDOM GILT*	1.50%	22/07/2047	GBP	231,083	0.03%
501,000	UNITED KINGDOM GILT*	1.25%	31/07/2051	GBP	696,291	0.08%
453,651	UNITED KINGDOM GILT*	1.50%	31/07/2053	GBP	679,063	0.07%
1,132,000	UNITED KINGDOM GILT*	0.50%	22/10/2061	GBP	1,296,266	0.14%
447,000	UNITED KINGDOM GILT*	2.50%	22/07/2065	GBP	938,989	0.10%
<i>United States - 3.41% (30 June 2021: 4.05%)</i>						
950,000	ABBVIE INC ^a	2.30%	21/11/2022	USD	963,542	0.10%
520,000	AMERICAN TOWER CORP*	1.30%	15/09/2025	USD	512,798	0.06%
104,000	AT&T INC*	3.00%	30/06/2022	USD	104,800	0.01%
800,000	AT&T INC*	1.65%	01/02/2028	USD	784,390	0.09%
3,000	BANK OF AMERICA CORP ^a	3.00%	20/12/2023	USD	3,063	0.00%
1,045,000	BANK OF AMERICA CORP ^a	1.49%	19/05/2024	USD	1,052,995	0.11%
140,000	BANK OF AMERICA CORP ^a	3.37%	23/01/2026	USD	147,437	0.02%
484,000	BAYLOR SCOTT & WHITE HOLDINGS ^a	1.78%	15/11/2030	USD	468,131	0.05%
1,000,000	BRISTOL-MYERS SQUIBB CO*	0.54%	13/11/2023	USD	996,079	0.11%
580,000	CHARLES SCHWAB CORP*	0.75%	18/03/2024	USD	577,796	0.06%
45,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.91%	23/07/2025	USD	49,563	0.01%
165,000	CITIGROUP COMMERCIAL MORTGAGE TRUST CLASS A SERIES 2013-375P 144A ^a	3.25%	10/05/2035	USD	168,535	0.02%
254,000	CITIGROUP INC*	1.75%	28/01/2025	EUR	303,489	0.03%
380,000	CITIGROUP INC*	1.50%	24/07/2026	EUR	450,928	0.05%
455,000	COMCAST CORP ^a	0.00%	14/09/2026	EUR	510,870	0.06%
100,000	COMMERCIAL MORTGAGE TRUST CLASS A SERIES 2015-3BP 144A ^a	3.18%	10/02/2035	USD	104,107	0.01%
72,000	CONAGRA BRANDS INC*	4.30%	01/05/2024	USD	76,668	0.01%
96,000	CONSTELLATION BRANDS INC ^a	3.20%	15/02/2023	USD	98,096	0.01%
1,000,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 144A ^a	0.50%	06/04/2023	USD	995,638	0.11%
623,216	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2014-C04 FRN ^a	5.00%	25/11/2024	USD	649,469	0.07%
18,323	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2014-C03 FRN ^a	3.00%	25/07/2024	USD	18,605	0.00%
208,891	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2014-C04 FRN ^a	5.10%	25/11/2024	USD	211,925	0.02%
600,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	0.13%	03/12/2022	EUR	684,660	0.07%
188,943	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2015-DNA1 FRN ^a	3.40%	25/10/2027	USD	191,956	0.02%
810,000	GILEAD SCIENCES INC ^a	0.75%	29/09/2023	USD	807,001	0.09%
477,000	GOLDMAN SACHS GROUP INC*	0.01%	30/04/2024	EUR	543,151	0.06%
1,820,000	GOLDMAN SACHS GROUP INC FRN ^a	0.91%	23/02/2023	USD	1,828,085	0.20%
161,564	GS MORTGAGE SECURITIES TRUST CLASS A2 SERIES 2010-C1 144A ^a	4.59%	10/08/2043	USD	161,411	0.02%
530,000	INTERCONTINENTAL EXCHANGE INC*	0.70%	15/06/2023	USD	528,973	0.06%
550,000	JPMORGAN CHASE & CO ^a	1.51%	01/06/2024	USD	554,405	0.06%
105,000	JPMORGAN CHASE & CO ^a	4.02%	05/12/2024	USD	110,770	0.01%
1,054,376	LSTAR COMMERCIAL MORTGAGE TRUST 2016-4 CLASS A2 SERIES 2016-4 144A ^a	2.58%	10/03/2049	USD	1,066,300	0.12%
1,048,000	MASSMUTUAL GLOBAL FUNDING II 144A ^a	0.85%	09/06/2023	USD	1,049,614	0.11%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 3.41% (30 June 2021: 4.05%) (continued)</i>						
970,000	METROPOLITAN LIFE GLOBAL FUNDING I ^a	1.95%	13/01/2023	USD	982,737	0.11%
815,000	METROPOLITAN LIFE GLOBAL FUNDING I 144A FRN ^a	0.62%	13/01/2023	USD	818,401	0.09%
180,000	METROPOLITAN TRANSPORTATION AUTHORITY ^a	5.18%	15/11/2049	USD	247,618	0.03%
485,000	MONDELEZ INTERNATIONAL INC ^a	0.25%	17/03/2028	EUR	543,155	0.06%
1,065,000	MORGAN STANLEY ^a	0.53%	25/01/2024	USD	1,061,648	0.12%
355,000	NASDAQ INC ^a	0.45%	21/12/2022	USD	354,573	0.04%
1,000,000	NEXTERA ENERGY CAPITAL HOLDINGS INC [*]	0.65%	01/03/2023	USD	998,263	0.11%
315,000	PRINCIPAL LIFE GLOBAL FUNDING II 144A ^a	1.25%	23/06/2025	USD	311,642	0.03%
55,000	SABINE PASS LIQUEFACTION LLC ^a	5.63%	01/03/2025	USD	61,128	0.01%
453,000	SBA TOWER TRUST 144A ^a	3.87%	08/10/2024	USD	469,544	0.05%
13,000	SHERWIN-WILLIAMS CO [*]	2.75%	01/06/2022	USD	13,091	0.00%
345,000	STARBUCKS CORP ^a	1.30%	07/05/2022	USD	346,155	0.04%
100,000	TOWD POINT MORTGAGE TRUST 2017-6 CLASS A2 SERIES 2017-6 144A ^a	3.00%	25/10/2057	USD	102,618	0.01%
1,209,973	UNITED STATES TREASURY INFLATION INDEXED BONDS [*]	2.13%	15/02/2041	USD	1,876,807	0.20%
170,000	UNITEDHEALTH GROUP INC [*]	1.25%	15/01/2026	USD	169,596	0.02%
3,805,834	US TREASURY INFLATION INDEXED NOTE [*]	0.13%	15/10/2026	USD	4,141,282	0.45%
981,972	US TREASURY INFLATION INDEXED NOTE [*]	0.13%	15/01/2031	USD	1,100,899	0.12%
740,000	VERIZON COMMUNICATIONS INC [*]	2.10%	22/03/2028	USD	742,548	0.08%
21,000	VERIZON COMMUNICATIONS INC ^a	2.36%	15/03/2032	USD	20,741	0.00%
131,000	WELLS FARGO & CO [*]	3.75%	24/01/2024	USD	137,719	0.01%
Total Bonds					711,758,066	77.33%
Financial Bond Assets at Fair Value Through Profit or Loss					711,758,066	77.33%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

<i>Japan - 1.46% (30 June 2021: 0.00%)</i>						
701,100,000	JAPAN TREASURY DISCOUNT BILL [†]	(0.12%)	14/02/2022	JPY	6,089,230	0.66%
843,950,000	JAPAN TREASURY DISCOUNT BILL [†]	(0.14%)	21/02/2022	JPY	7,330,211	0.80%
<i>United States - 17.04% (30 June 2021: 20.15%)</i>						
4,984,000	UNITED STATES TREASURY BOND [§]	1.88%	15/02/2051	USD	4,955,186	0.54%
7,855,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.20%	30/04/2022	USD	7,858,094	0.85%
1,870,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.14%	31/07/2022	USD	1,870,636	0.20%
865,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.14%	31/10/2022	USD	865,352	0.09%
5,130,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.13%	31/01/2023	USD	5,132,260	0.56%
8,100,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.11%	31/07/2023	USD	8,101,819	0.88%
10,390,000	UNITED STATES TREASURY FLOATING RATE NOTE FRN [§]	0.12%	31/10/2023	USD	10,392,912	1.13%
897,000	UNITED STATES TREASURY NOTE [§]	0.38%	31/01/2026	USD	868,408	0.09%
142,000	UNITED STATES TREASURY NOTE/BOND [§]	1.88%	31/07/2022	USD	143,335	0.02%
226,000	UNITED STATES TREASURY NOTE/BOND [§]	1.50%	15/08/2022	USD	227,746	0.02%
2,757,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	30/09/2022	USD	2,753,440	0.30%
2,429,000	UNITED STATES TREASURY NOTE/BOND [§]	1.63%	15/11/2022	USD	2,455,103	0.27%
2,990,000	UNITED STATES TREASURY NOTE/BOND [§]	0.50%	15/03/2023	USD	2,991,401	0.33%
6,043,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/08/2023	USD	5,994,845	0.65%
1,984,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/09/2023	USD	1,966,252	0.21%
1,700,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/01/2024	USD	1,678,949	0.18%
1,000,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/02/2024	USD	987,285	0.11%
4,332,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	15/04/2024	USD	4,289,864	0.47%
5,400,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/05/2024	USD	5,328,070	0.58%
5,939,000	UNITED STATES TREASURY NOTE/BOND [§]	2.50%	15/05/2024	USD	6,171,456	0.67%
6,079,000	UNITED STATES TREASURY NOTE/BOND [§]	2.00%	31/05/2024	USD	6,247,835	0.68%
2,356,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	15/08/2024	USD	2,325,722	0.25%
1,811,000	UNITED STATES TREASURY NOTE/BOND [§]	2.38%	15/08/2024	USD	1,881,035	0.20%
375,000	UNITED STATES TREASURY NOTE/BOND [§]	2.25%	15/11/2024	USD	388,916	0.04%
881,000	UNITED STATES TREASURY NOTE/BOND [§]	2.00%	15/02/2025	USD	907,843	0.10%
406,000	UNITED STATES TREASURY NOTE/BOND [§]	0.50%	31/03/2025	USD	399,450	0.04%
401,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	30/04/2025	USD	392,291	0.04%
1,705,000	UNITED STATES TREASURY NOTE/BOND [§]	2.13%	15/05/2025	USD	1,765,741	0.19%
396,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	30/06/2025	USD	384,955	0.04%
299,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	31/12/2025	USD	289,972	0.03%
282,000	UNITED STATES TREASURY NOTE/BOND [§]	1.63%	15/02/2026	USD	287,023	0.03%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

				Currency		
Nominal	Security	Coupon	Maturity	Code	Value US\$	Fund %
United States - 17.04% (30 June 2021: 20.15%) (continued)						
1,590,000	UNITED STATES TREASURY NOTE/BOND§	0.75%	30/04/2026	USD	1,559,442	0.17%
1,676,000	UNITED STATES TREASURY NOTE/BOND§	1.50%	15/08/2026	USD	1,696,230	0.18%
4,170,000	UNITED STATES TREASURY NOTE/BOND§	0.38%	31/07/2027	USD	3,964,758	0.43%
8,657,000	UNITED STATES TREASURY NOTE/BOND§	2.75%	15/02/2028	USD	9,365,792	1.02%
10,000,000	UNITED STATES TREASURY NOTE/BOND§	1.25%	31/05/2028	USD	9,911,719	1.08%
433,000	UNITED STATES TREASURY NOTE/BOND§	2.38%	15/05/2029	USD	462,008	0.05%
1,281,000	UNITED STATES TREASURY NOTE/BOND§	1.25%	15/08/2031	USD	1,254,279	0.14%
1,178,000	UNITED STATES TREASURY NOTE/BOND§	4.50%	15/02/2036	USD	1,622,419	0.18%
163,000	UNITED STATES TREASURY NOTE/BOND§	3.50%	15/02/2039	USD	205,055	0.02%
6,800,000	UNITED STATES TREASURY NOTE/BOND§	1.13%	15/05/2040	USD	5,981,078	0.65%
7,046,000	UNITED STATES TREASURY NOTE/BOND§ β	1.13%	15/08/2040	USD	6,176,535	0.67%
7,242,000	UNITED STATES TREASURY NOTE/BOND§	1.75%	15/08/2041	USD	7,046,240	0.77%
277,000	UNITED STATES TREASURY NOTE/BOND§	3.75%	15/08/2041	USD	362,924	0.04%
237,000	UNITED STATES TREASURY NOTE/BOND ^α	2.88%	15/05/2043	USD	276,420	0.03%
437,000	UNITED STATES TREASURY NOTE/BOND§	3.13%	15/08/2044	USD	532,696	0.06%
132,000	UNITED STATES TREASURY NOTE/BOND§	3.00%	15/11/2044	USD	158,024	0.02%
500,000	UNITED STATES TREASURY NOTE/BOND ^α	2.50%	15/02/2045	USD	552,090	0.06%
437,000	UNITED STATES TREASURY NOTE/BOND§	2.50%	15/02/2046	USD	484,763	0.05%
3,945,000	UNITED STATES TREASURY NOTE/BOND§	3.00%	15/02/2048	USD	4,835,553	0.53%
950,000	UNITED STATES TREASURY NOTE/BOND§	3.13%	15/05/2048	USD	1,192,250	0.13%
690,000	UNITED STATES TREASURY NOTE/BOND§	3.00%	15/02/2049	USD	852,015	0.09%
1,406,000	UNITED STATES TREASURY NOTE/BOND§	2.00%	15/02/2050	USD	1,435,054	0.16%
815,000	UNITED STATES TREASURY NOTE/BOND§	1.25%	15/05/2050	USD	695,743	0.08%
1,030,000	UNITED STATES TREASURY NOTE/BOND§	1.38%	15/08/2050	USD	906,963	0.10%
2,214,000	UNITED STATES TREASURY NOTE/BOND§	2.00%	15/08/2051	USD	2,267,966	0.25%
1,690,000	UNITED STATES TREASURY NOTE/BOND§	1.88%	15/11/2051	USD	1,684,851	0.18%
1,780,000	UNITED STATES TREASURY STRIP PRINCIPAL§	0.00%	15/11/2050	USD	1,025,887	0.11%
Total Treasury Bills					170,231,391	18.50%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					170,231,391	18.50%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—
Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BANKERS ACCEPTANCE						
Bankers Acceptance - 0.11% (30 June 2021: 0.00%)						
1,300,000	ROYAL BANK OF CANADA	0.24%	05/01/2022	CAD	1,029,146	0.11%
Total Bankers Acceptance [†]					1,029,146	0.11%
Financial Bankers Acceptance Assets at Fair Value Through Profit or Loss					1,029,146	0.11%
Financial Bankers Acceptance Liabilities at Fair Value Through Profit or Loss					—	—
SWAPS						
				Currency		
Nominal	Counterparty			Termination Date	Value US\$	Fund %
	Payments made by the Fund; Payments received by the Fund					
OTC Swaps						
Interest Rate Swaps - 0.00% (30 June 2021: 0.00%)						
1,793,792,000	Goldman Sachs			15/12/2026	(7,885)	0.00%
	3 Month KRW Certificate Deposit Rate; 1.72%					
1,819,740,000	JP Morgan			15/12/2026	9,970	0.00%
	3 Month KRW Certificate Deposit Rate; 1.97%					
Total OTC Swaps [°]					2,085	0.00%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
Centrally Cleared Swaps				
<i>Interest Rate Swaps - (0.01%) (30 June 2021: 0.01%)</i>				
1,450,000	Citibank 0.12%; 6 Month EURIBOR	30/09/2050	165,326	0.02%
1,450,000	Citibank 6 Month EURIBOR; 0.01%	30/09/2050	(228,058)	(0.03%)
1,390,000	Citibank 0.02%; 6 Month EURIBOR	10/11/2050	191,269	0.02%
1,390,000	Citibank 6 Month EURIBOR; 0.04%	10/11/2050	(230,439)	(0.03%)
1,775,000	JP Morgan Secured Overnight Financing Rate; 1.39%	20/03/2026	9,729	0.00%
1,769,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2026	516	0.00%
1,065,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	196	0.00%
355,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	79	0.00%
1,785,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(420)	0.00%
1,780,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(471)	0.00%
1,780,000	JP Morgan Secured Overnight Financing Rate; 1.34%	20/03/2026	(610)	0.00%
1,780,000	JP Morgan Secured Overnight Financing Rate; 1.28%	20/03/2026	(2,945)	0.00%
2,131,000	JP Morgan Secured Overnight Financing Rate; 1.25%	20/03/2026	(4,619)	0.00%
975,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 0.68%	21/06/2026	(27,081)	0.00%
512,000	JP Morgan 0.71%; Sterling Overnight Index Average	20/12/2026	8,373	0.00%
6,417,000	JP Morgan 1.84%; 6 Month NIBOR	20/12/2026	3,469	0.00%
4,319,000	JP Morgan 1.56%; 6 Month NIBOR	16/03/2027	7,251	0.00%
1,009,000	JP Morgan Secured Overnight Financing Rate; 1.10%	16/03/2027	2,877	0.00%
1,477,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 1.88%	16/03/2027	(34,428)	0.00%
697,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2027	2,347	0.00%
1,023,000	JP Morgan 2.65%; New Zealand Bank Bill 3 Month FRA	20/03/2027	594	0.00%
580,000	JP Morgan 6 Month EURIBOR; 0.12%	20/03/2027	(2,358)	0.00%
5,982,000	JP Morgan 3 Month STIBOR; 0.68%	20/03/2027	(4,605)	0.00%
76,902,000	JP Morgan 0.05%; 1-Day JPY-MUTKCALM Compounded-OIS	21/03/2027	882	0.00%
354,000	JP Morgan 0.87%; Sterling Overnight Index Average	15/06/2027	5,924	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - (0.01%) (30 June 2021: 0.01%) (continued)</i>				
399,000	JP Morgan 0.06%; 6 Month EURIBOR	15/06/2027	3,484	0.00%
4,196,000	JP Morgan 0.65%; 3 Month STIBOR	15/06/2027	3,131	0.00%
1,286,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.03%	15/06/2027	(1,932)	0.00%
1,393,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 1.84%	15/06/2027	(2,648)	0.00%
4,508,000	JP Morgan 1.46%; 6 Month NIBOR	18/03/2031	10,170	0.00%
364,000	JP Morgan 1.06%; Sterling Overnight Index Average	16/12/2031	(4,573)	0.00%
217,000	JP Morgan Secured Overnight Financing Rate; 1.37%	16/03/2032	2,220	0.00%
23,098,000	JP Morgan 0.03%; 1-Day JPY-MUTKCALM Compounded-OIS	16/03/2032	620	0.00%
330,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 2.13%	16/03/2032	(10,678)	0.00%
775,000	JP Morgan 2.81%; New Zealand Bank Bill 3 Month FRA	17/03/2032	(2,847)	0.00%
510,000	JP Morgan 1.66%; Secured Overnight Financing Rate	17/03/2032	(4,536)	0.00%
1,980,000	JP Morgan 1.75%; 6 Month NIBOR	15/06/2032	5,005	0.00%
158,000	JP Morgan 0.75%; Sterling Overnight Index Average	15/06/2032	4,944	0.00%
174,000	JP Morgan 0.18%; 6 Month EURIBOR	15/06/2032	4,128	0.00%
276,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.09%	15/06/2032	(418)	0.00%
303,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 2.03%	15/06/2032	(1,885)	0.00%
455,000	JP Morgan 1.40%; Secured Overnight Financing Rate	20/03/2034	4,619	0.00%
375,000	JP Morgan 1.44%; Secured Overnight Financing Rate	20/03/2034	2,435	0.00%
375,000	JP Morgan 1.45%; Secured Overnight Financing Rate	20/03/2034	2,186	0.00%
375,000	JP Morgan 1.46%; Secured Overnight Financing Rate	20/03/2034	1,927	0.00%
375,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	1,547	0.00%
225,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	721	0.00%
75,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	192	0.00%
375,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(19,533)	0.00%
378,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(19,578)	0.00%
6,922,000	Morgan Stanley New Zealand Bank Bill 3 Month FRA; 2.50%	02/11/2024	15,985	0.01%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty	Termination	Value US\$	Fund %
	Payments made by the Fund; Payments received by the Fund	Date		
<i>Interest Rate Swaps - (0.01%) (30 June 2021: 0.01%) (continued)</i>				
2,588,000	UBS	01/11/2024	9,776	0.00%
	New Zealand Bank Bill 3 Month FRA; 2.58%			
Total Centrally Cleared Swaps^o			(132,740)	(0.01%)
Financial Swap Assets at Fair Value Through Profit or Loss			481,892	0.05%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(612,547)	(0.06%)
Investments			882,887,948	95.93%

FORWARD FOREIGN CURRENCY CONTRACTS 1.15% (30 June 2021: (0.29%))

Maturity	Amount	Amount	Counterparty	Unrealised	
Date	Bought	Sold		Gain/(Loss)	Fund %
				US\$	
The SEI Global Fixed Income Fund Hedged CHF Institutional Class					
10/01/2022	507	AUD (336)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	266	CAD (191)	CHF Brown Brothers Harriman	1	0.00%
10/01/2022	8,922	CHF (13,580)	AUD Westpac	(80)	0.00%
10/01/2022	10,239	CHF (14,029)	CAD Barclays	133	0.00%
10/01/2022	33,834	CHF (233,445)	CNH Standard Chartered	438	0.00%
10/01/2022	1,372	CHF (9,794)	DKK Standard Chartered	9	0.00%
10/01/2022	127,194	CHF (122,036)	EUR Barclays	823	0.00%
10/01/2022	34,264	CHF (28,142)	GBP Westpac	(506)	0.00%
10/01/2022	152	CHF (1,284)	HKD Westpac	2	0.00%
11/01/2022	118,036	CHF (14,507,178)	JPY Westpac	3,584	0.00%
10/01/2022	36	CHF (829)	MXN Brown Brothers Harriman	(1)	0.00%
10/01/2022	3,862	CHF (88,313)	MXN Standard Chartered	(71)	0.00%
10/01/2022	713	CHF (6,945)	NOK Barclays	(5)	0.00%
10/01/2022	1,164	CHF (1,863)	NZD Standard Chartered	3	0.00%
10/01/2022	965	CHF (9,504)	SEK Westpac	10	0.00%
10/01/2022	19,824	CHF (29,326)	SGD Barclays	8	0.00%
10/01/2022	145,197	CHF (157,416)	USD Westpac	1,964	0.00%
10/01/2022	167	CHF (255)	AUD Brown Brothers Harriman	(2)	0.00%
10/01/2022	300	CHF (420)	CAD Brown Brothers Harriman	(3)	0.00%
10/01/2022	299	CHF (2,071)	CNH Brown Brothers Harriman	3	0.00%
10/01/2022	10	CHF (73)	DKK Brown Brothers Harriman	0	0.00%
10/01/2022	948	CHF (911)	EUR Brown Brothers Harriman	4	0.00%
10/01/2022	396	CHF (325)	GBP Brown Brothers Harriman	(6)	0.00%
10/01/2022	1	CHF (5)	HKD Brown Brothers Harriman	0	0.00%
10/01/2022	21	CHF (206)	NOK Brown Brothers Harriman	0	0.00%
10/01/2022	27	CHF (44)	NZD Brown Brothers Harriman	0	0.00%
10/01/2022	20	CHF (195)	SEK Brown Brothers Harriman	0	0.00%
10/01/2022	176	CHF (261)	SGD Brown Brothers Harriman	0	0.00%
10/01/2022	491	CHF (533)	USD Brown Brothers Harriman	6	0.00%
11/01/2022	349	CHF (43,238)	JPY Brown Brothers Harriman	7	0.00%
10/01/2022	2,919	CNH (421)	CHF Brown Brothers Harriman	(5)	0.00%
10/01/2022	192	DKK (27)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	2,384	EUR (2,487)	CHF Brown Brothers Harriman	(20)	0.00%
10/01/2022	680	GBP (835)	CHF Brown Brothers Harriman	4	0.00%
10/01/2022	13	HKD (2)	CHF Brown Brothers Harriman	0	0.00%
11/01/2022	47,594	JPY (386)	CHF Brown Brothers Harriman	(10)	0.00%
10/01/2022	2,913	MXN (128)	CHF Brown Brothers Harriman	2	0.00%
10/01/2022	361	NOK (37)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	63	NZD (40)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	269	SEK (27)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	502	SGD (339)	CHF Brown Brothers Harriman	0	0.00%
10/01/2022	1,504	USD (1,385)	CHF Brown Brothers Harriman	(15)	0.00%
				6,277	0.00%

The SEI Global Fixed Income Fund Hedged CHF Institutional Distributing Class					
10/01/2022	3	AUD (2)	CHF Brown Brothers Harriman	0	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Fixed Income Fund Hedged CHF Institutional Distributing Class (continued)					
10/01/2022	1 CAD	(1) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	47 CHF	(71) AUD	Westpac	0	0.00%
10/01/2022	54 CHF	(74) CAD	Barclays	1	0.00%
10/01/2022	177 CHF	(1,224) CNH	Standard Chartered	2	0.00%
10/01/2022	7 CHF	(51) DKK	Standard Chartered	0	0.00%
10/01/2022	667 CHF	(640) EUR	Barclays	4	0.00%
10/01/2022	180 CHF	(147) GBP	Westpac	(3)	0.00%
10/01/2022	1 CHF	(7) HKD	Westpac	0	0.00%
10/01/2022	0 CHF	0 HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	619 CHF	(76,035) JPY	Westpac	19	0.00%
10/01/2022	0 CHF	(4) MXN	Brown Brothers Harriman	0	0.00%
10/01/2022	20 CHF	(463) MXN	Standard Chartered	0	0.00%
10/01/2022	4 CHF	(36) NOK	Barclays	0	0.00%
10/01/2022	6 CHF	(10) NZD	Standard Chartered	0	0.00%
10/01/2022	5 CHF	(50) SEK	Westpac	0	0.00%
10/01/2022	104 CHF	(154) SGD	Barclays	0	0.00%
10/01/2022	761 CHF	(825) USD	Westpac	10	0.00%
10/01/2022	1 CHF	(1) AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	2 CHF	(2) CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	2 CHF	(11) CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	0 CHF	0 DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	5 CHF	(5) EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	2 CHF	(2) GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	0 CHF	(1) NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0 CHF	0 NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	0 CHF	(1) SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1 CHF	(1) SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	3 CHF	(3) USD	Brown Brothers Harriman	0	0.00%
11/01/2022	2 CHF	(227) JPY	Brown Brothers Harriman	0	0.00%
10/01/2022	15 CNH	(2) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1 DKK	0 CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	13 EUR	(13) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	4 GBP	(4) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	0 HKD	0 CHF	Brown Brothers Harriman	0	0.00%
11/01/2022	252 JPY	(2) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	15 MXN	(1) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	2 NOK	0 CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	0 NZD	0 CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1 SEK	0 CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	3 SGD	(2) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	8 USD	(7) CHF	Brown Brothers Harriman	0	0.00%
				33	0.00%

The SEI Global Fixed Income Fund Hedged Euro Institutional A Class

10/01/2022	8,443	AUD	(5,355)	EUR	Brown Brothers Harriman	47	0.00%
10/01/2022	5,633	CAD	(3,904)	EUR	Brown Brothers Harriman	19	0.00%
10/01/2022	389	CHF	(373)	EUR	Brown Brothers Harriman	3	0.00%
10/01/2022	75,641	CNH	(10,490)	EUR	Brown Brothers Harriman	(39)	0.00%
10/01/2022	3,997	DKK	(537)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	104,503	EUR	(165,745)	AUD	Standard Chartered	(1,652)	0.00%
10/01/2022	119,914	EUR	(171,231)	CAD	Standard Chartered	824	0.00%
10/01/2022	14	EUR	(15)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	14,863	EUR	(15,494)	CHF	Barclays	(103)	0.00%
10/01/2022	396,308	EUR	(2,849,414)	CNH	Standard Chartered	2,767	0.00%
10/01/2022	16,070	EUR	(119,523)	DKK	Standard Chartered	(1)	0.00%
10/01/2022	3,916	EUR	(3,347)	GBP	Brown Brothers Harriman	(79)	0.00%
10/01/2022	401,562	EUR	(343,495)	GBP	Standard Chartered	(8,531)	0.00%
10/01/2022	1,778	EUR	(15,669)	HKD	Standard Chartered	13	0.00%
11/01/2022	1,382,327	EUR	(177,072,523)	JPY	Standard Chartered	34,437	0.00%
10/01/2022	415	EUR	(9,973)	MXN	Brown Brothers Harriman	(15)	0.00%
10/01/2022	45,236	EUR	(1,077,898)	MXN	Standard Chartered	(1,167)	0.00%
10/01/2022	8,342	EUR	(84,760)	NOK	Barclays	(123)	0.00%
10/01/2022	13,621	EUR	(22,737)	NZD	Standard Chartered	(74)	0.00%
10/01/2022	11,305	EUR	(115,999)	SEK	Standard Chartered	44	0.00%

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						Unrealised	
Maturity	Amount		Amount			Gain/(Loss)	
Date	Bought		Sold	Counterparty		US\$	Fund %
The SEI Global Fixed Income Fund Hedged Euro Institutional A Class (continued)							
10/01/2022	232,139	EUR	(357,950)	SGD	Standard Chartered	(1,484)	0.00%
10/01/2022	1,698,151	EUR	(1,921,395)	USD	Westpac	9,968	0.00%
10/01/2022	1,926	EUR	(3,059)	AUD	Brown Brothers Harriman	(34)	0.00%
10/01/2022	3,468	EUR	(5,049)	CAD	Brown Brothers Harriman	(54)	0.00%
10/01/2022	3,443	EUR	(24,838)	CNH	Brown Brothers Harriman	12	0.00%
10/01/2022	118	EUR	(879)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	7	EUR	(65)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	4,041	EUR	(522,340)	JPY	Brown Brothers Harriman	61	0.00%
10/01/2022	241	EUR	(2,473)	NOK	Brown Brothers Harriman	(7)	0.00%
10/01/2022	315	EUR	(530)	NZD	Brown Brothers Harriman	(4)	0.00%
10/01/2022	226	EUR	(2,337)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	2,028	EUR	(3,135)	SGD	Brown Brothers Harriman	(20)	0.00%
10/01/2022	5,646	EUR	(6,376)	USD	Brown Brothers Harriman	45	0.00%
10/01/2022	12,502	GBP	(14,676)	EUR	Brown Brothers Harriman	242	0.00%
10/01/2022	378	HKD	(43)	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	3,098,509	JPY	(24,026)	EUR	Brown Brothers Harriman	(418)	0.00%
10/01/2022	50,349	MXN	(2,121)	EUR	Brown Brothers Harriman	46	0.00%
10/01/2022	5,536	NOK	(549)	EUR	Brown Brothers Harriman	4	0.00%
10/01/2022	1,080	NZD	(649)	EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	4,882	SEK	(476)	EUR	Brown Brothers Harriman	(3)	0.00%
10/01/2022	11,134	SGD	(7,209)	EUR	Brown Brothers Harriman	59	0.00%
10/01/2022	45,429	USD	(40,087)	EUR	Brown Brothers Harriman	(163)	0.00%
						34,621	0.00%

The SEI Global Fixed Income Fund Hedged Euro Institutional B Class

10/01/2022	7,487	AUD	(4,758)	EUR	Brown Brothers Harriman	31	0.00%
10/01/2022	5,493	CAD	(3,802)	EUR	Brown Brothers Harriman	24	0.00%
10/01/2022	409	CHF	(392)	EUR	Brown Brothers Harriman	3	0.00%
10/01/2022	72,353	CNH	(10,030)	EUR	Brown Brothers Harriman	(33)	0.00%
10/01/2022	3,595	DKK	(483)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	73,164	EUR	(116,041)	AUD	Standard Chartered	(1,157)	0.00%
10/01/2022	83,954	EUR	(119,882)	CAD	Standard Chartered	577	0.00%
10/01/2022	9	EUR	(9)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	10,406	EUR	(10,848)	CHF	Barclays	(72)	0.00%
10/01/2022	277,463	EUR	(1,994,928)	CNH	Standard Chartered	1,937	0.00%
10/01/2022	11,251	EUR	(83,680)	DKK	Standard Chartered	0	0.00%
10/01/2022	2,733	EUR	(2,336)	GBP	Brown Brothers Harriman	(55)	0.00%
10/01/2022	281,141	EUR	(240,487)	GBP	Standard Chartered	(5,973)	0.00%
10/01/2022	1,245	EUR	(10,970)	HKD	Standard Chartered	9	0.00%
11/01/2022	967,793	EUR	(123,971,810)	JPY	Standard Chartered	24,110	0.00%
10/01/2022	288	EUR	(6,920)	MXN	Brown Brothers Harriman	(11)	0.00%
10/01/2022	31,671	EUR	(754,657)	MXN	Standard Chartered	(817)	0.00%
10/01/2022	5,841	EUR	(59,342)	NOK	Barclays	(86)	0.00%
10/01/2022	9,537	EUR	(15,918)	NZD	Standard Chartered	(52)	0.00%
10/01/2022	7,915	EUR	(81,213)	SEK	Standard Chartered	31	0.00%
10/01/2022	162,525	EUR	(250,607)	SGD	Standard Chartered	(1,039)	0.00%
10/01/2022	1,188,908	EUR	(1,345,205)	USD	Westpac	6,979	0.00%
10/01/2022	1,340	EUR	(2,129)	AUD	Brown Brothers Harriman	(24)	0.00%
10/01/2022	2,418	EUR	(3,521)	CAD	Brown Brothers Harriman	(38)	0.00%
10/01/2022	2,380	EUR	(17,171)	CNH	Brown Brothers Harriman	8	0.00%
10/01/2022	82	EUR	(606)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	5	EUR	(45)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	2,699	EUR	(348,877)	JPY	Brown Brothers Harriman	40	0.00%
10/01/2022	168	EUR	(1,725)	NOK	Brown Brothers Harriman	(4)	0.00%
10/01/2022	220	EUR	(369)	NZD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	158	EUR	(1,627)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1,402	EUR	(2,168)	SGD	Brown Brothers Harriman	(14)	0.00%
10/01/2022	3,823	EUR	(4,318)	USD	Brown Brothers Harriman	30	0.00%
10/01/2022	12,634	GBP	(14,876)	EUR	Brown Brothers Harriman	193	0.00%
10/01/2022	368	HKD	(42)	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	3,230,941	JPY	(25,023)	EUR	Brown Brothers Harriman	(402)	0.00%
10/01/2022	44,770	MXN	(1,891)	EUR	Brown Brothers Harriman	35	0.00%
10/01/2022	4,709	NOK	(467)	EUR	Brown Brothers Harriman	3	0.00%
10/01/2022	952	NZD	(573)	EUR	Brown Brothers Harriman	1	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Fixed Income Fund Hedged Euro Institutional B Class (continued)							
10/01/2022	4,226	SEK	(412)	EUR	Brown Brothers Harriman	(2)	0.00%
10/01/2022	10,844	SGD	(7,030)	EUR	Brown Brothers Harriman	47	0.00%
10/01/2022	44,576	USD	(39,354)	EUR	Brown Brothers Harriman	(183)	0.00%
						24,093	0.00%

The SEI Global Fixed Income Fund Hedged Euro Institutional Class

10/01/2022	25,930	AUD	(16,448)	EUR	Brown Brothers Harriman	145	0.00%
10/01/2022	17,275	CAD	(11,973)	EUR	Brown Brothers Harriman	60	0.00%
10/01/2022	1,192	CHF	(1,142)	EUR	Brown Brothers Harriman	10	0.00%
10/01/2022	231,767	CNH	(32,143)	EUR	Brown Brothers Harriman	(120)	0.00%
10/01/2022	12,260	DKK	(1,649)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	321,741	EUR	(510,292)	AUD	Standard Chartered	(5,087)	0.00%
10/01/2022	369,190	EUR	(527,183)	CAD	Standard Chartered	2,538	0.00%
10/01/2022	44	EUR	(46)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	45,761	EUR	(47,703)	CHF	Barclays	(318)	0.00%
10/01/2022	1,220,146	EUR	(8,772,718)	CNH	Standard Chartered	8,518	0.00%
10/01/2022	49,475	EUR	(367,984)	DKK	Standard Chartered	(2)	0.00%
10/01/2022	12,064	EUR	(10,311)	GBP	Brown Brothers Harriman	(245)	0.00%
10/01/2022	1,236,322	EUR	(1,057,545)	GBP	Standard Chartered	(26,267)	0.00%
10/01/2022	5,475	EUR	(48,241)	HKD	Standard Chartered	39	0.00%
11/01/2022	4,255,881	EUR	(545,167,354)	JPY	Standard Chartered	106,023	0.01%
10/01/2022	1,279	EUR	(30,761)	MXN	Brown Brothers Harriman	(47)	0.00%
10/01/2022	139,271	EUR	(3,318,611)	MXN	Standard Chartered	(3,591)	0.00%
10/01/2022	25,684	EUR	(260,958)	NOK	Barclays	(378)	0.00%
10/01/2022	41,937	EUR	(70,001)	NZD	Standard Chartered	(227)	0.00%
10/01/2022	34,805	EUR	(357,134)	SEK	Standard Chartered	137	0.00%
10/01/2022	714,705	EUR	(1,102,049)	SGD	Standard Chartered	(4,568)	0.00%
10/01/2022	5,228,233	EUR	(5,915,552)	USD	Westpac	30,689	0.01%
10/01/2022	5,937	EUR	(9,432)	AUD	Brown Brothers Harriman	(105)	0.00%
10/01/2022	10,685	EUR	(15,559)	CAD	Brown Brothers Harriman	(165)	0.00%
10/01/2022	10,629	EUR	(76,671)	CNH	Brown Brothers Harriman	35	0.00%
10/01/2022	365	EUR	(2,715)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	23	EUR	(203)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	12,558	EUR	(1,623,096)	JPY	Brown Brothers Harriman	187	0.00%
10/01/2022	742	EUR	(7,620)	NOK	Brown Brothers Harriman	(20)	0.00%
10/01/2022	972	EUR	(1,633)	NZD	Brown Brothers Harriman	(12)	0.00%
10/01/2022	698	EUR	(7,203)	SEK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	6,259	EUR	(9,678)	SGD	Brown Brothers Harriman	(60)	0.00%
10/01/2022	17,497	EUR	(19,761)	USD	Brown Brothers Harriman	139	0.00%
10/01/2022	38,341	GBP	(45,008)	EUR	Brown Brothers Harriman	742	0.00%
10/01/2022	1,158	HKD	(131)	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	9,472,504	JPY	(73,452)	EUR	Brown Brothers Harriman	(1,278)	0.00%
10/01/2022	154,583	MXN	(6,511)	EUR	Brown Brothers Harriman	140	0.00%
10/01/2022	17,013	NOK	(1,686)	EUR	Brown Brothers Harriman	12	0.00%
10/01/2022	3,316	NZD	(1,993)	EUR	Brown Brothers Harriman	4	0.00%
10/01/2022	14,986	SEK	(1,462)	EUR	Brown Brothers Harriman	(8)	0.00%
10/01/2022	34,139	SGD	(22,105)	EUR	Brown Brothers Harriman	182	0.00%
10/01/2022	139,112	USD	(122,753)	EUR	Brown Brothers Harriman	(499)	0.00%
						<u>106,602</u>	<u>0.02%</u>

The SEI Global Fixed Income Fund Hedged Euro Institutional Distributing A Class

10/01/2022	2,851	AUD	(1,808)	EUR	Brown Brothers Harriman	15	0.00%
10/01/2022	1,891	CAD	(1,311)	EUR	Brown Brothers Harriman	7	0.00%
10/01/2022	130	CHF	(125)	EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	25,304	CNH	(3,509)	EUR	Brown Brothers Harriman	(13)	0.00%
10/01/2022	1,343	DKK	(181)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	35,629	EUR	(56,508)	AUD	Standard Chartered	(563)	0.00%
10/01/2022	40,883	EUR	(58,379)	CAD	Standard Chartered	281	0.00%
10/01/2022	5	EUR	(5)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	5,067	EUR	(5,283)	CHF	Barclays	(35)	0.00%
10/01/2022	135,116	EUR	(971,469)	CNH	Standard Chartered	943	0.00%
10/01/2022	5,479	EUR	(40,750)	DKK	Standard Chartered	0	0.00%
10/01/2022	1,336	EUR	(1,142)	GBP	Brown Brothers Harriman	(27)	0.00%

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Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Fixed Income Fund Hedged Euro Institutional Distributing A Class (continued)					
10/01/2022	136,907	EUR	(117,110) GBP	Standard Chartered	(2,909) 0.00%
10/01/2022	606	EUR	(5,342) HKD	Standard Chartered	4 0.00%
11/01/2022	471,286	EUR	(60,370,475) JPY	Standard Chartered	11,741 0.00%
10/01/2022	141	EUR	(3,401) MXN	Brown Brothers Harriman	(5) 0.00%
10/01/2022	15,423	EUR	(367,495) MXN	Standard Chartered	(398) 0.00%
10/01/2022	2,844	EUR	(28,898) NOK	Barclays	(42) 0.00%
10/01/2022	4,644	EUR	(7,752) NZD	Standard Chartered	(25) 0.00%
10/01/2022	3,854	EUR	(39,548) SEK	Standard Chartered	15 0.00%
10/01/2022	79,145	EUR	(122,038) SGD	Standard Chartered	(506) 0.00%
10/01/2022	578,962	EUR	(655,074) USD	Westpac	3,398 0.00%
10/01/2022	657	EUR	(1,044) AUD	Brown Brothers Harriman	(12) 0.00%
10/01/2022	1,183	EUR	(1,722) CAD	Brown Brothers Harriman	(19) 0.00%
10/01/2022	1,175	EUR	(8,473) CNH	Brown Brothers Harriman	4 0.00%
10/01/2022	40	EUR	(300) DKK	Brown Brothers Harriman	0 0.00%
10/01/2022	3	EUR	(22) HKD	Brown Brothers Harriman	0 0.00%
11/01/2022	1,378	EUR	(178,157) JPY	Brown Brothers Harriman	21 0.00%
10/01/2022	82	EUR	(844) NOK	Brown Brothers Harriman	(3) 0.00%
10/01/2022	108	EUR	(181) NZD	Brown Brothers Harriman	(1) 0.00%
10/01/2022	77	EUR	(797) SEK	Brown Brothers Harriman	0 0.00%
10/01/2022	692	EUR	(1,069) SGD	Brown Brothers Harriman	(6) 0.00%
10/01/2022	1,926	EUR	(2,175) USD	Brown Brothers Harriman	15 0.00%
10/01/2022	4,204	GBP	(4,936) EUR	Brown Brothers Harriman	81 0.00%
10/01/2022	126	HKD	(14) EUR	Brown Brothers Harriman	0 0.00%
11/01/2022	1,025,921	JPY	(7,955) EUR	Brown Brothers Harriman	(139) 0.00%
10/01/2022	16,986	MXN	(715) EUR	Brown Brothers Harriman	14 0.00%
10/01/2022	1,874	NOK	(186) EUR	Brown Brothers Harriman	1 0.00%
10/01/2022	364	NZD	(219) EUR	Brown Brothers Harriman	0 0.00%
10/01/2022	1,645	SEK	(161) EUR	Brown Brothers Harriman	(1) 0.00%
10/01/2022	3,735	SGD	(2,419) EUR	Brown Brothers Harriman	21 0.00%
10/01/2022	15,160	USD	(13,377) EUR	Brown Brothers Harriman	(54) 0.00%
					11,804 0.00%

The SEI Global Fixed Income Fund Hedged Euro Institutional Distributing Class

10/01/2022	7,480	AUD	(4,740)	EUR	Brown Brothers Harriman	48	0.00%
10/01/2022	5,659	CAD	(3,926)	EUR	Brown Brothers Harriman	15	0.00%
10/01/2022	510	CHF	(488)	EUR	Brown Brothers Harriman	4	0.00%
10/01/2022	81,906	CNH	(11,366)	EUR	Brown Brothers Harriman	(50)	0.00%
10/01/2022	4,700	DKK	(632)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	139,978	EUR	(222,009)	AUD	Standard Chartered	(2,213)	0.00%
10/01/2022	160,621	EUR	(229,358)	CAD	Standard Chartered	1,104	0.00%
10/01/2022	19,909	EUR	(20,754)	CHF	Barclays	(138)	0.00%
10/01/2022	530,846	EUR	(3,816,722)	CNH	Standard Chartered	3,706	0.00%
10/01/2022	21,525	EUR	(160,099)	DKK	Standard Chartered	(1)	0.00%
10/01/2022	537,888	EUR	(460,108)	GBP	Standard Chartered	(11,428)	0.00%
10/01/2022	2,382	EUR	(20,988)	HKD	Standard Chartered	17	0.00%
11/01/2022	1,851,613	EUR	(237,186,871)	JPY	Standard Chartered	46,128	0.01%
10/01/2022	60,591	EUR	(1,443,786)	MXN	Standard Chartered	(1,562)	0.00%
10/01/2022	11,174	EUR	(113,533)	NOK	Barclays	(164)	0.00%
10/01/2022	18,245	EUR	(30,455)	NZD	Standard Chartered	(99)	0.00%
10/01/2022	15,142	EUR	(155,378)	SEK	Standard Chartered	60	0.00%
10/01/2022	310,946	EUR	(479,467)	SGD	Standard Chartered	(1,987)	0.00%
10/01/2022	2,274,629	EUR	(2,573,659)	USD	Westpac	13,352	0.00%
10/01/2022	1,439	EUR	(34,232)	MXN	Brown Brothers Harriman	(36)	0.00%
10/01/2022	356	EUR	(3,628)	NOK	Brown Brothers Harriman	(6)	0.00%
10/01/2022	6,162	EUR	(9,502)	SGD	Brown Brothers Harriman	(39)	0.00%
10/01/2022	2,946	EUR	(4,644)	AUD	Brown Brothers Harriman	(27)	0.00%
10/01/2022	7,055	EUR	(10,221)	CAD	Brown Brothers Harriman	(68)	0.00%
10/01/2022	386	EUR	(401)	CHF	Brown Brothers Harriman	(2)	0.00%
10/01/2022	15,940	EUR	(115,242)	CNH	Brown Brothers Harriman	12	0.00%
10/01/2022	589	EUR	(4,380)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	6,167	EUR	(5,249)	GBP	Brown Brothers Harriman	(96)	0.00%
10/01/2022	63	EUR	(554)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	59,026	EUR	(7,651,095)	JPY	Brown Brothers Harriman	689	0.00%
10/01/2022	537	EUR	(895)	NZD	Brown Brothers Harriman	(2)	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	
						US\$	Fund %
The SEI Global Fixed Income Fund Hedged Euro Institutional Distributing Class (continued)							
10/01/2022	480	EUR	(4,936)	SEK	Brown Brothers Harriman	1	0.00%
10/01/2022	59,288	EUR	(67,190)	USD	Brown Brothers Harriman	240	0.00%
10/01/2022	10,155	GBP	(11,898)	EUR	Brown Brothers Harriman	222	0.00%
10/01/2022	397	HKD	(45)	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	3,362,593	JPY	(26,055)	EUR	Brown Brothers Harriman	(432)	0.00%
10/01/2022	60,421	MXN	(2,552)	EUR	Brown Brothers Harriman	47	0.00%
10/01/2022	5,983	NOK	(594)	EUR	Brown Brothers Harriman	4	0.00%
10/01/2022	913	NZD	(548)	EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	5,073	SEK	(495)	EUR	Brown Brothers Harriman	(2)	0.00%
10/01/2022	10,977	SGD	(7,107)	EUR	Brown Brothers Harriman	60	0.00%
10/01/2022	48,155	USD	(42,483)	EUR	Brown Brothers Harriman	(162)	0.00%
						47,196	0.01%

The SEI Global Fixed Income Fund Hedged Euro Institutional+ H Class

10/01/2022	2	AUD	(1)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	1	CAD	(1)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	0	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	19	CNH	(3)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	1	DKK	0	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	26	EUR	(41)	AUD	Standard Chartered	0	0.00%
10/01/2022	30	EUR	(42)	CAD	Standard Chartered	0	0.00%
10/01/2022	4	EUR	(4)	CHF	Barclays	0	0.00%
10/01/2022	98	EUR	(703)	CNH	Standard Chartered	1	0.00%
10/01/2022	4	EUR	(30)	DKK	Standard Chartered	0	0.00%
10/01/2022	1	EUR	(1)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	99	EUR	(85)	GBP	Standard Chartered	(2)	0.00%
10/01/2022	0	EUR	(4)	HKD	Standard Chartered	0	0.00%
11/01/2022	341	EUR	(43,681)	JPY	Standard Chartered	8	0.00%
10/01/2022	11	EUR	(266)	MXN	Standard Chartered	0	0.00%
10/01/2022	0	EUR	(2)	MXN	Brown Brothers Harriman	0	0.00%
10/01/2022	2	EUR	(21)	NOK	Barclays	0	0.00%
10/01/2022	3	EUR	(6)	NZD	Standard Chartered	0	0.00%
10/01/2022	3	EUR	(29)	SEK	Standard Chartered	0	0.00%
10/01/2022	57	EUR	(88)	SGD	Standard Chartered	0	0.00%
10/01/2022	419	EUR	(474)	USD	Westpac	2	0.00%
10/01/2022	0	EUR	(1)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	EUR	(1)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	EUR	(6)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	0	EUR	0	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	EUR	0	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	1	EUR	(119)	JPY	Brown Brothers Harriman	0	0.00%
10/01/2022	0	EUR	(1)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	EUR	0	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	EUR	0	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1	EUR	(1)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	EUR	(2)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	3	GBP	(4)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	0	HKD	0	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	761	JPY	(6)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	12	MXN	(1)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	2	NOK	0	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	0	NZD	0	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	1	SEK	0	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	3	SGD	(2)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	10	USD	(10)	EUR	Brown Brothers Harriman	0	0.00%
						9	0.00%

The SEI Global Fixed Income Fund Hedged Singapore \$ Institutional Class

10/01/2022	6,169	AUD	(6,047)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	2,263	CAD	(2,415)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	285	CHF	(421)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	34,102	CNH	(7,277)	SGD	Brown Brothers Harriman	(36)	0.00%
10/01/2022	2,487	DKK	(515)	SGD	Brown Brothers Harriman	(1)	0.00%

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THE SEI GLOBAL FIXED INCOME FUND
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Maturity Date	Amount Bought		Amount Sold	Counterparty	Unrealised	Fund %	
					Gain/(Loss) US\$		
The SEI Global Fixed Income Fund Hedged Singapore \$ Institutional Class (continued)							
10/01/2022	30,959	EUR	(47,706)	SGD	Brown Brothers Harriman	(175)	0.00%
10/01/2022	9,176	GBP	(16,706)	SGD	Brown Brothers Harriman	37	0.00%
10/01/2022	134	HKD	(23)	SGD	Brown Brothers Harriman	0	0.00%
11/01/2022	801,211	JPY	(9,604)	SGD	Brown Brothers Harriman	(166)	0.00%
10/01/2022	39,191	MXN	(2,558)	SGD	Brown Brothers Harriman	16	0.00%
10/01/2022	4,630	NOK	(710)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	674	NZD	(624)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	3,325	SEK	(500)	SGD	Brown Brothers Harriman	(4)	0.00%
10/01/2022	148,891	SGD	(153,131)	AUD	Westpac	(899)	0.00%
10/01/2022	170,858	SGD	(158,202)	CAD	Westpac	1,488	0.00%
10/01/2022	21,181	SGD	(14,316)	CHF	Barclays	(3)	0.00%
10/01/2022	565,160	SGD	(2,632,692)	CNH	Standard Chartered	5,302	0.00%
10/01/2022	22,872	SGD	(110,427)	DKK	Standard Chartered	79	0.00%
10/01/2022	2,122,100	SGD	(1,376,207)	EUR	Westpac	8,825	0.00%
10/01/2022	3,710	SGD	(2,047)	GBP	Brown Brothers Harriman	(20)	0.00%
10/01/2022	571,864	SGD	(317,365)	GBP	Westpac	(5,680)	0.00%
10/01/2022	2,535	SGD	(14,477)	HKD	Westpac	24	0.00%
11/01/2022	1,968,808	SGD	(163,603,342)	JPY	Standard Chartered	39,531	0.01%
10/01/2022	611	SGD	(9,503)	MXN	Brown Brothers Harriman	(11)	0.00%
10/01/2022	64,493	SGD	(995,880)	MXN	Standard Chartered	(775)	0.00%
10/01/2022	11,892	SGD	(78,311)	NOK	Barclays	(59)	0.00%
10/01/2022	19,417	SGD	(21,007)	NZD	Standard Chartered	21	0.00%
10/01/2022	16,096	SGD	(107,173)	SEK	Standard Chartered	101	0.00%
10/01/2022	2,422,717	SGD	(1,775,242)	USD	Westpac	21,766	0.00%
10/01/2022	2,355	SGD	(2,412)	AUD	Brown Brothers Harriman	(8)	0.00%
10/01/2022	3,720	SGD	(3,489)	CAD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	59	SGD	(40)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	5,438	SGD	(25,395)	CNH	Brown Brothers Harriman	41	0.00%
10/01/2022	198	SGD	(954)	DKK	Brown Brothers Harriman	1	0.00%
10/01/2022	18,292	SGD	(11,848)	EUR	Brown Brothers Harriman	93	0.00%
10/01/2022	12	SGD	(68)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	20,839	SGD	(1,769,069)	JPY	Brown Brothers Harriman	94	0.00%
10/01/2022	315	SGD	(2,091)	NOK	Brown Brothers Harriman	(3)	0.00%
10/01/2022	379	SGD	(411)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	293	SGD	(1,954)	SEK	Brown Brothers Harriman	2	0.00%
10/01/2022	9,034	SGD	(6,606)	USD	Brown Brothers Harriman	95	0.00%
10/01/2022	14,818	USD	(20,149)	SGD	Brown Brothers Harriman	(127)	0.00%
						69,544	0.01%

The SEI Global Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class

10/01/2022	2,463	AUD	(2,412)	SGD	Brown Brothers Harriman	2	0.00%
10/01/2022	1,163	CAD	(1,247)	SGD	Brown Brothers Harriman	(4)	0.00%
10/01/2022	101	CHF	(149)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	14,555	CNH	(3,119)	SGD	Brown Brothers Harriman	(25)	0.00%
10/01/2022	1,188	DKK	(247)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	15,008	EUR	(23,179)	SGD	Brown Brothers Harriman	(123)	0.00%
10/01/2022	2,557	GBP	(4,648)	SGD	Brown Brothers Harriman	16	0.00%
10/01/2022	67	HKD	(12)	SGD	Brown Brothers Harriman	0	0.00%
11/01/2022	589,573	JPY	(7,067)	SGD	Brown Brothers Harriman	(122)	0.00%
10/01/2022	20,760	MXN	(1,351)	SGD	Brown Brothers Harriman	11	0.00%
10/01/2022	1,971	NOK	(301)	SGD	Brown Brothers Harriman	1	0.00%
10/01/2022	266	NZD	(247)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	1,688	SEK	(255)	SGD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	110,555	SGD	(113,704)	AUD	Westpac	(667)	0.00%
10/01/2022	126,866	SGD	(117,468)	CAD	Westpac	1,105	0.00%
10/01/2022	15,728	SGD	(10,630)	CHF	Barclays	(3)	0.00%
10/01/2022	419,645	SGD	(1,954,838)	CNH	Standard Chartered	3,937	0.00%
10/01/2022	16,983	SGD	(81,995)	DKK	Standard Chartered	58	0.00%
10/01/2022	1,575,710	SGD	(1,021,867)	EUR	Westpac	6,553	0.00%
10/01/2022	424,623	SGD	(235,651)	GBP	Westpac	(4,218)	0.00%
10/01/2022	1,883	SGD	(10,749)	HKD	Westpac	18	0.00%
11/01/2022	1,461,888	SGD	(121,479,439)	JPY	Standard Chartered	29,353	0.00%
10/01/2022	47,888	SGD	(739,465)	MXN	Standard Chartered	(575)	0.00%
10/01/2022	8,830	SGD	(58,148)	NOK	Barclays	(44)	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	
						Gain/(Loss) US\$	Fund %
The SEI Global Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class (continued)							
10/01/2022	14,418	SGD	(15,598)	NZD	Standard Chartered	16	0.00%
10/01/2022	11,951	SGD	(79,578)	SEK	Standard Chartered	75	0.00%
10/01/2022	1,798,926	SGD	(1,318,160)	USD	Westpac	16,162	0.00%
10/01/2022	5,726	SGD	(3,153)	GBP	Brown Brothers Harriman	(23)	0.00%
11/01/2022	28,742	SGD	(2,408,632)	JPY	Brown Brothers Harriman	401	0.00%
10/01/2022	937	SGD	(14,449)	MXN	Brown Brothers Harriman	(10)	0.00%
10/01/2022	234	SGD	(1,552)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	2,026	SGD	(2,074)	AUD	Brown Brothers Harriman	(5)	0.00%
10/01/2022	4,547	SGD	(4,274)	CAD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	229	SGD	(155)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	7,972	SGD	(37,291)	CNH	Brown Brothers Harriman	50	0.00%
10/01/2022	300	SGD	(1,446)	DKK	Brown Brothers Harriman	2	0.00%
10/01/2022	28,050	SGD	(18,165)	EUR	Brown Brothers Harriman	146	0.00%
10/01/2022	29	SGD	(169)	HKD	Brown Brothers Harriman	0	0.00%
10/01/2022	319	SGD	(345)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	342	SGD	(2,277)	SEK	Brown Brothers Harriman	3	0.00%
10/01/2022	27,036	SGD	(19,809)	USD	Brown Brothers Harriman	244	0.00%
10/01/2022	7,876	USD	(10,735)	SGD	Brown Brothers Harriman	(86)	0.00%
						52,231	0.00%
The SEI Global Fixed Income Fund Hedged Sterling Institutional Class							
10/01/2022	30,070	AUD	(16,265)	GBP	Brown Brothers Harriman	(167)	0.00%
10/01/2022	17,164	CAD	(10,219)	GBP	Brown Brothers Harriman	(254)	0.00%
10/01/2022	1,936	CHF	(1,586)	GBP	Brown Brothers Harriman	(23)	0.00%
10/01/2022	365,931	CNH	(43,367)	GBP	Brown Brothers Harriman	(1,209)	0.00%
10/01/2022	18,821	DKK	(2,163)	GBP	Brown Brothers Harriman	(52)	0.00%
10/01/2022	234,535	EUR	(200,566)	GBP	Brown Brothers Harriman	(4,910)	0.00%
10/01/2022	451,412	GBP	(836,441)	AUD	Standard Chartered	3,264	0.00%
10/01/2022	518,040	GBP	(864,132)	CAD	Standard Chartered	17,546	0.00%
10/01/2022	64,208	GBP	(78,192)	CHF	Barclays	1,136	0.00%
10/01/2022	1,712,236	GBP	(14,379,667)	CNH	Standard Chartered	58,427	0.01%
10/01/2022	69,403	GBP	(603,210)	DKK	Standard Chartered	1,760	0.00%
10/01/2022	6,429,472	GBP	(7,516,966)	EUR	Barclays	159,011	0.02%
10/01/2022	7,685	GBP	(79,074)	HKD	Standard Chartered	267	0.00%
11/01/2022	5,969,456	GBP	(893,605,994)	JPY	Standard Chartered	324,844	0.04%
10/01/2022	195,375	GBP	(5,439,637)	MXN	Standard Chartered	(899)	0.00%
10/01/2022	36,042	GBP	(427,757)	NOK	Barclays	314	0.00%
10/01/2022	58,853	GBP	(114,741)	NZD	Standard Chartered	1,160	0.00%
10/01/2022	48,816	GBP	(585,403)	SEK	Standard Chartered	1,458	0.00%
10/01/2022	1,002,485	GBP	(1,806,407)	SGD	Standard Chartered	17,930	0.00%
10/01/2022	7,346,149	GBP	(9,696,403)	USD	Standard Chartered	253,482	0.03%
10/01/2022	6,949	GBP	(195,884)	MXN	Brown Brothers Harriman	(149)	0.00%
10/01/2022	1,711	GBP	(20,607)	NOK	Brown Brothers Harriman	(19)	0.00%
10/01/2022	15,662	GBP	(29,134)	AUD	Brown Brothers Harriman	31	0.00%
10/01/2022	24,787	GBP	(42,128)	CAD	Brown Brothers Harriman	222	0.00%
10/01/2022	2,061	GBP	(2,519)	CHF	Brown Brothers Harriman	26	0.00%
10/01/2022	67,055	GBP	(567,429)	CNH	Brown Brothers Harriman	1,614	0.00%
10/01/2022	2,530	GBP	(22,097)	DKK	Brown Brothers Harriman	48	0.00%
10/01/2022	234,683	GBP	(275,513)	EUR	Brown Brothers Harriman	4,513	0.00%
10/01/2022	259	GBP	(2,674)	HKD	Brown Brothers Harriman	8	0.00%
11/01/2022	197,850	GBP	(29,813,696)	JPY	Brown Brothers Harriman	9,063	0.00%
10/01/2022	2,399	GBP	(4,709)	NZD	Brown Brothers Harriman	26	0.00%
10/01/2022	1,926	GBP	(23,275)	SEK	Brown Brothers Harriman	38	0.00%
10/01/2022	34,719	GBP	(62,998)	SGD	Brown Brothers Harriman	297	0.00%
10/01/2022	241,799	GBP	(320,247)	USD	Brown Brothers Harriman	7,254	0.00%
10/01/2022	1,739	HKD	(168)	GBP	Brown Brothers Harriman	(5)	0.00%
11/01/2022	14,284,613	JPY	(94,912)	GBP	Brown Brothers Harriman	(4,500)	0.00%
10/01/2022	229,886	MXN	(8,278)	GBP	Brown Brothers Harriman	9	0.00%
10/01/2022	22,712	NOK	(1,924)	GBP	Brown Brothers Harriman	(31)	0.00%
10/01/2022	3,856	NZD	(1,976)	GBP	Brown Brothers Harriman	(37)	0.00%
10/01/2022	17,570	SEK	(1,465)	GBP	Brown Brothers Harriman	(43)	0.00%
10/01/2022	46,106	SGD	(25,505)	GBP	Brown Brothers Harriman	(346)	0.00%
10/01/2022	209,387	USD	(157,916)	GBP	Brown Brothers Harriman	(4,501)	0.00%
						846,603	0.10%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
The SEI Global Fixed Income Fund Hedged Sterling Institutional Distributing Class							
10/01/2022	435,776	AUD	(235,545)	GBP	Brown Brothers Harriman	(2,195)	0.00%
10/01/2022	235,898	CAD	(140,080)	GBP	Brown Brothers Harriman	(2,976)	0.00%
10/01/2022	22,779	CHF	(18,652)	GBP	Brown Brothers Harriman	(259)	0.00%
10/01/2022	4,258,614	CNH	(504,371)	GBP	Brown Brothers Harriman	(13,623)	0.00%
10/01/2022	226,747	DKK	(26,044)	GBP	Brown Brothers Harriman	(602)	0.00%
10/01/2022	2,820,993	EUR	(2,410,635)	GBP	Brown Brothers Harriman	(56,642)	(0.01%)
10/01/2022	4,905,147	GBP	(9,088,964)	AUD	Standard Chartered	35,466	0.01%
10/01/2022	5,629,138	GBP	(9,389,855)	CAD	Standard Chartered	190,658	0.02%
10/01/2022	697,694	GBP	(849,642)	CHF	Barclays	12,345	0.00%
10/01/2022	18,605,465	GBP	(156,252,081)	CNH	Standard Chartered	634,876	0.07%
10/01/2022	754,147	GBP	(6,554,587)	DKK	Standard Chartered	19,128	0.00%
10/01/2022	69,863,797	GBP	(81,680,708)	EUR	Barclays	1,727,841	0.19%
10/01/2022	83,510	GBP	(859,228)	HKD	Standard Chartered	2,898	0.00%
11/01/2022	64,864,936	GBP	(9,710,046,147)	JPY	Standard Chartered	3,529,798	0.38%
10/01/2022	21,095	GBP	(595,235)	MXN	Brown Brothers Harriman	(484)	0.00%
10/01/2022	2,122,998	GBP	(59,108,692)	MXN	Standard Chartered	(9,772)	0.00%
10/01/2022	391,638	GBP	(4,648,108)	NOK	Barclays	3,411	0.00%
10/01/2022	639,509	GBP	(1,246,808)	NZD	Standard Chartered	12,600	0.00%
10/01/2022	530,449	GBP	(6,361,089)	SEK	Standard Chartered	15,839	0.00%
10/01/2022	10,893,170	GBP	(19,628,730)	SGD	Standard Chartered	194,828	0.02%
10/01/2022	79,824,578	GBP	(105,362,856)	USD	Standard Chartered	2,754,382	0.30%
10/01/2022	78,823	GBP	(146,412)	AUD	Brown Brothers Harriman	310	0.00%
10/01/2022	123,478	GBP	(210,057)	CAD	Brown Brothers Harriman	947	0.00%
10/01/2022	2,296	GBP	(2,807)	CHF	Brown Brothers Harriman	28	0.00%
10/01/2022	186,163	GBP	(1,576,372)	CNH	Brown Brothers Harriman	4,318	0.00%
10/01/2022	6,833	GBP	(59,708)	DKK	Brown Brothers Harriman	124	0.00%
10/01/2022	630,836	GBP	(741,037)	EUR	Brown Brothers Harriman	11,621	0.00%
10/01/2022	430	GBP	(4,452)	HKD	Brown Brothers Harriman	12	0.00%
11/01/2022	253,594	GBP	(38,511,406)	JPY	Brown Brothers Harriman	9,029	0.00%
10/01/2022	10,410	GBP	(125,353)	NOK	Brown Brothers Harriman	(114)	0.00%
10/01/2022	12,621	GBP	(24,789)	NZD	Brown Brothers Harriman	123	0.00%
10/01/2022	9,782	GBP	(118,154)	SEK	Brown Brothers Harriman	199	0.00%
10/01/2022	100,033	GBP	(181,487)	SGD	Brown Brothers Harriman	875	0.00%
10/01/2022	336,290	GBP	(445,725)	USD	Brown Brothers Harriman	9,759	0.00%
10/01/2022	21,021	HKD	(2,031)	GBP	Brown Brothers Harriman	(54)	0.00%
11/01/2022	173,483,033	JPY	(1,151,333)	GBP	Brown Brothers Harriman	(52,816)	(0.01%)
10/01/2022	2,771,388	MXN	(99,574)	GBP	Brown Brothers Harriman	410	0.00%
10/01/2022	290,464	NOK	(24,547)	GBP	Brown Brothers Harriman	(313)	0.00%
10/01/2022	54,148	NZD	(27,729)	GBP	Brown Brothers Harriman	(487)	0.00%
10/01/2022	253,662	SEK	(21,129)	GBP	Brown Brothers Harriman	(599)	0.00%
10/01/2022	607,109	SGD	(335,492)	GBP	Brown Brothers Harriman	(4,090)	0.00%
10/01/2022	2,517,803	USD	(1,897,845)	GBP	Brown Brothers Harriman	(52,706)	(0.01%)
						8,974,093	0.96%

The SEI Global Fixed Income Fund Hedged Sterling Institutional H Class

10/01/2022	22,623	AUD	(12,229)	GBP	Brown Brothers Harriman	(115)	0.00%
10/01/2022	9,702	CAD	(5,778)	GBP	Brown Brothers Harriman	(146)	0.00%
10/01/2022	1,363	CHF	(1,115)	GBP	Brown Brothers Harriman	(15)	0.00%
10/01/2022	214,688	CNH	(25,438)	GBP	Brown Brothers Harriman	(702)	0.00%
10/01/2022	11,927	DKK	(1,370)	GBP	Brown Brothers Harriman	(31)	0.00%
10/01/2022	148,161	EUR	(126,615)	GBP	Brown Brothers Harriman	(2,983)	0.00%
10/01/2022	257,327	GBP	(476,812)	AUD	Standard Chartered	1,861	0.00%
10/01/2022	2,605	GBP	(4,833)	AUD	Brown Brothers Harriman	14	0.00%
10/01/2022	295,308	GBP	(492,597)	CAD	Standard Chartered	10,002	0.00%
10/01/2022	36,601	GBP	(44,572)	CHF	Barclays	648	0.00%
10/01/2022	57	GBP	(70)	CHF	Brown Brothers Harriman	1	0.00%
10/01/2022	976,047	GBP	(8,197,016)	CNH	Standard Chartered	33,306	0.00%
10/01/2022	3,357	GBP	(28,492)	CNH	Brown Brothers Harriman	68	0.00%
10/01/2022	39,563	GBP	(343,855)	DKK	Standard Chartered	1,003	0.00%
10/01/2022	145	GBP	(1,273)	DKK	Brown Brothers Harriman	2	0.00%
10/01/2022	3,665,068	GBP	(4,284,985)	EUR	Barclays	90,643	0.01%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Fixed Income Fund Hedged Sterling Institutional H Class (continued)							
10/01/2022	13,154	GBP	(15,472)	EUR	Brown Brothers Harriman	220	0.00%
10/01/2022	4,381	GBP	(45,075)	HKD	Standard Chartered	152	0.00%
10/01/2022	10	GBP	(106)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	3,402,804	GBP	(509,387,420)	JPY	Standard Chartered	185,173	0.02%
11/01/2022	8,137	GBP	(1,241,765)	JPY	Brown Brothers Harriman	237	0.00%
10/01/2022	111,375	GBP	(3,100,909)	MXN	Standard Chartered	(513)	0.00%
10/01/2022	20,546	GBP	(243,843)	NOK	Barclays	179	0.00%
10/01/2022	33,549	GBP	(65,409)	NZD	Standard Chartered	661	0.00%
10/01/2022	367	GBP	(721)	NZD	Brown Brothers Harriman	3	0.00%
10/01/2022	27,827	GBP	(333,704)	SEK	Standard Chartered	831	0.00%
10/01/2022	257	GBP	(3,101)	SEK	Brown Brothers Harriman	6	0.00%
10/01/2022	571,457	GBP	(1,029,725)	SGD	Standard Chartered	10,221	0.00%
10/01/2022	1,620	GBP	(2,936)	SGD	Brown Brothers Harriman	16	0.00%
10/01/2022	4,187,612	GBP	(5,527,354)	USD	Standard Chartered	144,495	0.02%
10/01/2022	9,175	GBP	(12,172)	USD	Brown Brothers Harriman	255	0.00%
10/01/2022	3,272	GBP	(5,569)	CAD	Brown Brothers Harriman	24	0.00%
10/01/2022	191	GBP	(2,290)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	1,225	HKD	(118)	GBP	Brown Brothers Harriman	(3)	0.00%
11/01/2022	11,154,781	JPY	(73,955)	GBP	Brown Brothers Harriman	(3,294)	0.00%
10/01/2022	131,079	MXN	(4,713)	GBP	Brown Brothers Harriman	15	0.00%
10/01/2022	12,282	NOK	(1,041)	GBP	Brown Brothers Harriman	(18)	0.00%
10/01/2022	2,623	NZD	(1,343)	GBP	Brown Brothers Harriman	(24)	0.00%
10/01/2022	12,053	SEK	(1,004)	GBP	Brown Brothers Harriman	(29)	0.00%
10/01/2022	30,950	SGD	(17,107)	GBP	Brown Brothers Harriman	(213)	0.00%
10/01/2022	151,464	USD	(114,100)	GBP	Brown Brothers Harriman	(3,078)	0.00%
						468,872	0.05%

The SEI Global Fixed Income Fund Hedged Sterling Institutional H Distributing Class

10/01/2022	39,644	AUD	(21,428)	GBP	Brown Brothers Harriman	(199)	0.00%
10/01/2022	17,839	CAD	(10,614)	GBP	Brown Brothers Harriman	(253)	0.00%
10/01/2022	1,985	CHF	(1,626)	GBP	Brown Brothers Harriman	(23)	0.00%
10/01/2022	378,026	CNH	(44,776)	GBP	Brown Brothers Harriman	(1,214)	0.00%
10/01/2022	20,319	DKK	(2,334)	GBP	Brown Brothers Harriman	(54)	0.00%
10/01/2022	251,952	EUR	(215,306)	GBP	Brown Brothers Harriman	(5,065)	0.00%
10/01/2022	437,944	GBP	(811,486)	AUD	Standard Chartered	3,166	0.00%
10/01/2022	502,584	GBP	(838,350)	CAD	Standard Chartered	17,022	0.00%
10/01/2022	62,292	GBP	(75,858)	CHF	Barclays	1,102	0.00%
10/01/2022	1,661,143	GBP	(13,950,583)	CNH	Standard Chartered	56,683	0.01%
10/01/2022	67,332	GBP	(585,210)	DKK	Standard Chartered	1,708	0.00%
10/01/2022	6,237,617	GBP	(7,292,661)	EUR	Barclays	154,266	0.02%
10/01/2022	7,456	GBP	(76,714)	HKD	Standard Chartered	259	0.00%
11/01/2022	5,791,308	GBP	(866,937,804)	JPY	Standard Chartered	315,149	0.04%
10/01/2022	531	GBP	(14,773)	MXN	Brown Brothers Harriman	(3)	0.00%
10/01/2022	189,547	GBP	(5,277,372)	MXN	Standard Chartered	(873)	0.00%
10/01/2022	34,966	GBP	(414,995)	NOK	Barclays	305	0.00%
10/01/2022	57,097	GBP	(111,318)	NZD	Standard Chartered	1,125	0.00%
10/01/2022	47,360	GBP	(567,934)	SEK	Standard Chartered	1,414	0.00%
10/01/2022	972,570	GBP	(1,752,503)	SGD	Standard Chartered	17,395	0.00%
10/01/2022	7,126,941	GBP	(9,407,064)	USD	Standard Chartered	245,918	0.03%
10/01/2022	7,407	GBP	(13,760)	AUD	Brown Brothers Harriman	28	0.00%
10/01/2022	9,120	GBP	(15,480)	CAD	Brown Brothers Harriman	98	0.00%
10/01/2022	162	GBP	(198)	CHF	Brown Brothers Harriman	2	0.00%
10/01/2022	16,265	GBP	(137,703)	CNH	Brown Brothers Harriman	382	0.00%
10/01/2022	615	GBP	(5,370)	DKK	Brown Brothers Harriman	11	0.00%
10/01/2022	56,039	GBP	(65,809)	EUR	Brown Brothers Harriman	1,054	0.00%
10/01/2022	34	GBP	(350)	HKD	Brown Brothers Harriman	1	0.00%
11/01/2022	15,378	GBP	(2,346,158)	JPY	Brown Brothers Harriman	453	0.00%
10/01/2022	814	GBP	(9,772)	NOK	Brown Brothers Harriman	(5)	0.00%
10/01/2022	1,143	GBP	(2,246)	NZD	Brown Brothers Harriman	10	0.00%
10/01/2022	739	GBP	(8,908)	SEK	Brown Brothers Harriman	17	0.00%
10/01/2022	7,733	GBP	(14,018)	SGD	Brown Brothers Harriman	77	0.00%
10/01/2022	27,135	GBP	(35,968)	USD	Brown Brothers Harriman	785	0.00%
10/01/2022	1,834	HKD	(177)	GBP	Brown Brothers Harriman	(5)	0.00%
11/01/2022	14,449,690	JPY	(96,007)	GBP	Brown Brothers Harriman	(4,549)	0.00%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	Fund %		
				US\$			
The SEI Global Fixed Income Fund Hedged Sterling Institutional H Distributing Class (continued)							
10/01/2022	209,376	MXN	(7,531)	GBP	Brown Brothers Harriman	19	0.00%
10/01/2022	24,538	NOK	(2,075)	GBP	Brown Brothers Harriman	(29)	0.00%
10/01/2022	4,874	NZD	(2,496)	GBP	Brown Brothers Harriman	(44)	0.00%
10/01/2022	21,041	SEK	(1,753)	GBP	Brown Brothers Harriman	(50)	0.00%
10/01/2022	52,124	SGD	(28,811)	GBP	Brown Brothers Harriman	(360)	0.00%
10/01/2022	221,537	USD	(167,006)	GBP	Brown Brothers Harriman	(4,662)	0.00%
						801,061	0.10%

The SEI Global Fixed Income Fund Hedged Sterling Institutional+ H Class

10/01/2022	2,819	AUD	(1,524)	GBP	Brown Brothers Harriman	(15)	0.00%
10/01/2022	1,890	CAD	(1,118)	GBP	Brown Brothers Harriman	(17)	0.00%
10/01/2022	131	CHF	(107)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	25,440	CNH	(3,014)	GBP	Brown Brothers Harriman	(82)	0.00%
10/01/2022	1,342	DKK	(154)	GBP	Brown Brothers Harriman	(3)	0.00%
10/01/2022	16,710	EUR	(14,281)	GBP	Brown Brothers Harriman	(338)	0.00%
10/01/2022	29,611	GBP	(54,868)	AUD	Standard Chartered	214	0.00%
10/01/2022	33,982	GBP	(56,684)	CAD	Standard Chartered	1,151	0.00%
10/01/2022	4,212	GBP	(5,129)	CHF	Barclays	75	0.00%
10/01/2022	4	GBP	(5)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	112,317	GBP	(943,255)	CNH	Standard Chartered	3,833	0.00%
10/01/2022	4,553	GBP	(39,568)	DKK	Standard Chartered	115	0.00%
10/01/2022	421,751	GBP	(493,086)	EUR	Barclays	10,431	0.00%
10/01/2022	504	GBP	(5,187)	HKD	Standard Chartered	17	0.00%
11/01/2022	391,574	GBP	(58,617,154)	JPY	Standard Chartered	21,308	0.00%
10/01/2022	117	GBP	(3,299)	MXN	Brown Brothers Harriman	(3)	0.00%
10/01/2022	12,816	GBP	(356,825)	MXN	Standard Chartered	(59)	0.00%
10/01/2022	2,364	GBP	(28,060)	NOK	Barclays	21	0.00%
10/01/2022	3,861	GBP	(7,527)	NZD	Standard Chartered	76	0.00%
10/01/2022	3,202	GBP	(38,400)	SEK	Standard Chartered	96	0.00%
10/01/2022	65,759	GBP	(118,494)	SGD	Standard Chartered	1,176	0.00%
10/01/2022	481,881	GBP	(636,050)	USD	Standard Chartered	16,628	0.00%
10/01/2022	544	GBP	(1,011)	AUD	Brown Brothers Harriman	1	0.00%
10/01/2022	979	GBP	(1,670)	CAD	Brown Brothers Harriman	3	0.00%
10/01/2022	969	GBP	(8,196)	CNH	Brown Brothers Harriman	24	0.00%
10/01/2022	33	GBP	(290)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	3,078	GBP	(3,608)	EUR	Brown Brothers Harriman	65	0.00%
10/01/2022	2	GBP	(21)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	1,153	GBP	(175,510)	JPY	Brown Brothers Harriman	38	0.00%
10/01/2022	68	GBP	(819)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	89	GBP	(175)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	64	GBP	(773)	SEK	Brown Brothers Harriman	1	0.00%
10/01/2022	571	GBP	(1,035)	SGD	Brown Brothers Harriman	6	0.00%
10/01/2022	1,574	GBP	(2,083)	USD	Brown Brothers Harriman	50	0.00%
10/01/2022	127	HKD	(12)	GBP	Brown Brothers Harriman	0	0.00%
11/01/2022	1,055,950	JPY	(7,009)	GBP	Brown Brothers Harriman	(323)	0.00%
10/01/2022	16,826	MXN	(605)	GBP	Brown Brothers Harriman	3	0.00%
10/01/2022	1,847	NOK	(156)	GBP	Brown Brothers Harriman	(3)	0.00%
10/01/2022	361	NZD	(185)	GBP	Brown Brothers Harriman	(4)	0.00%
10/01/2022	1,634	SEK	(136)	GBP	Brown Brothers Harriman	(4)	0.00%
10/01/2022	3,736	SGD	(2,064)	GBP	Brown Brothers Harriman	(24)	0.00%
10/01/2022	15,300	USD	(11,532)	GBP	Brown Brothers Harriman	(321)	0.00%
						54,134	0.00%

The SEI Global Fixed Income Fund Hedged Sterling Institutional+ H Distributing Class

10/01/2022	633	AUD	(342)	GBP	Brown Brothers Harriman	(4)	0.00%
10/01/2022	425	CAD	(251)	GBP	Brown Brothers Harriman	(4)	0.00%
10/01/2022	29	CHF	(24)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	5,716	CNH	(677)	GBP	Brown Brothers Harriman	(18)	0.00%
10/01/2022	302	DKK	(35)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	3,754	EUR	(3,208)	GBP	Brown Brothers Harriman	(77)	0.00%
10/01/2022	6,652	GBP	(12,326)	AUD	Standard Chartered	48	0.00%
10/01/2022	7,634	GBP	(12,734)	CAD	Standard Chartered	259	0.00%
10/01/2022	946	GBP	(1,152)	CHF	Barclays	17	0.00%

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Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised	Fund %
				Gain/(Loss) US\$	
The SEI Global Fixed Income Fund Hedged Sterling Institutional+ H Distributing Class (continued)					
10/01/2022	1 GBP	(1) CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	25,233 GBP	(211,909) CNH	Standard Chartered	861	0.00%
10/01/2022	1,023 GBP	(8,889) DKK	Standard Chartered	26	0.00%
10/01/2022	94,749 GBP	(110,775) EUR	Barclays	2,343	0.00%
10/01/2022	113 GBP	(1,165) HKD	Standard Chartered	4	0.00%
11/01/2022	87,970 GBP	(13,168,733) JPY	Standard Chartered	4,787	0.00%
10/01/2022	26 GBP	(741) MXN	Brown Brothers Harriman	(1)	0.00%
10/01/2022	2,879 GBP	(80,163) MXN	Standard Chartered	(13)	0.00%
10/01/2022	531 GBP	(6,304) NOK	Barclays	5	0.00%
10/01/2022	867 GBP	(1,691) NZD	Standard Chartered	17	0.00%
10/01/2022	719 GBP	(8,627) SEK	Standard Chartered	21	0.00%
10/01/2022	14,773 GBP	(26,620) SGD	Standard Chartered	264	0.00%
10/01/2022	108,258 GBP	(142,893) USD	Standard Chartered	3,735	0.00%
10/01/2022	122 GBP	(227) AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	220 GBP	(375) CAD	Brown Brothers Harriman	1	0.00%
10/01/2022	218 GBP	(1,841) CNH	Brown Brothers Harriman	6	0.00%
10/01/2022	7 GBP	(65) DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	691 GBP	(811) EUR	Brown Brothers Harriman	15	0.00%
10/01/2022	0 GBP	(5) HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	259 GBP	(39,428) JPY	Brown Brothers Harriman	8	0.00%
10/01/2022	15 GBP	(184) NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	20 GBP	(39) NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	14 GBP	(174) SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	128 GBP	(232) SGD	Brown Brothers Harriman	2	0.00%
10/01/2022	354 GBP	(468) USD	Brown Brothers Harriman	11	0.00%
10/01/2022	29 HKD	(3) GBP	Brown Brothers Harriman	0	0.00%
11/01/2022	237,235 JPY	(1,575) GBP	Brown Brothers Harriman	(73)	0.00%
10/01/2022	3,780 MXN	(136) GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	415 NOK	(35) GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	81 NZD	(41) GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	367 SEK	(31) GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	839 SGD	(464) GBP	Brown Brothers Harriman	(7)	0.00%
10/01/2022	3,437 USD	(2,591) GBP	Brown Brothers Harriman	(72)	0.00%
				12,159	0.00%

The SEI Global Fixed Income Fund Hedged Sterling Wealth A Distributing Class

10/01/2022	8,484	AUD	(4,585)	GBP	Brown Brothers Harriman	(41)	0.00%
10/01/2022	5,672	CAD	(3,354)	GBP	Brown Brothers Harriman	(52)	0.00%
10/01/2022	555	CHF	(454)	GBP	Brown Brothers Harriman	(7)	0.00%
10/01/2022	88,521	CNH	(10,483)	GBP	Brown Brothers Harriman	(283)	0.00%
10/01/2022	4,975	DKK	(571)	GBP	Brown Brothers Harriman	(13)	0.00%
10/01/2022	61,935	EUR	(52,908)	GBP	Brown Brothers Harriman	(1,220)	0.00%
10/01/2022	95,643	GBP	(177,221)	AUD	Standard Chartered	692	0.00%
10/01/2022	109,760	GBP	(183,089)	CAD	Standard Chartered	3,718	0.00%
10/01/2022	13,604	GBP	(16,567)	CHF	Barclays	241	0.00%
10/01/2022	362,781	GBP	(3,046,698)	CNH	Standard Chartered	12,379	0.00%
10/01/2022	14,705	GBP	(127,805)	DKK	Standard Chartered	373	0.00%
10/01/2022	1,362,246	GBP	(1,592,659)	EUR	Barclays	33,690	0.01%
10/01/2022	1,628	GBP	(16,754)	HKD	Standard Chartered	56	0.00%
11/01/2022	1,264,777	GBP	(189,332,544)	JPY	Standard Chartered	68,826	0.01%
10/01/2022	41,395	GBP	(1,152,518)	MXN	Standard Chartered	(191)	0.00%
10/01/2022	7,636	GBP	(90,631)	NOK	Barclays	67	0.00%
10/01/2022	12,470	GBP	(24,311)	NZD	Standard Chartered	246	0.00%
10/01/2022	10,343	GBP	(124,032)	SEK	Standard Chartered	309	0.00%
10/01/2022	212,402	GBP	(382,733)	SGD	Standard Chartered	3,799	0.00%
10/01/2022	1,556,468	GBP	(2,054,429)	USD	Standard Chartered	53,707	0.01%
10/01/2022	459	GBP	(12,903)	MXN	Brown Brothers Harriman	(8)	0.00%
10/01/2022	223	GBP	(2,688)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	1,819	GBP	(3,378)	AUD	Brown Brothers Harriman	8	0.00%
10/01/2022	177	GBP	(216)	CHF	Brown Brothers Harriman	2	0.00%
10/01/2022	5,380	GBP	(45,576)	CNH	Brown Brothers Harriman	122	0.00%
10/01/2022	241	GBP	(2,106)	DKK	Brown Brothers Harriman	4	0.00%
10/01/2022	22,320	GBP	(26,221)	EUR	Brown Brothers Harriman	409	0.00%
10/01/2022	17	GBP	(177)	HKD	Brown Brothers Harriman	0	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold	Counterparty	Unrealised Gain/(Loss)	Fund %	
					US\$		
The SEI Global Fixed Income Fund Hedged Sterling Wealth A Distributing Class (continued)							
10/01/2022	282	GBP	(553)	NZD	Brown Brothers Harriman	2	0.00%
10/01/2022	277	GBP	(3,351)	SEK	Brown Brothers Harriman	6	0.00%
10/01/2022	2,920	GBP	(5,293)	SGD	Brown Brothers Harriman	28	0.00%
10/01/2022	14,993	GBP	(19,868)	USD	Brown Brothers Harriman	438	0.00%
10/01/2022	3,369	GBP	(5,738)	CAD	Brown Brothers Harriman	20	0.00%
11/01/2022	13,292	GBP	(2,004,561)	JPY	Brown Brothers Harriman	595	0.00%
10/01/2022	449	HKD	(43)	GBP	Brown Brothers Harriman	(1)	0.00%
11/01/2022	4,055,103	JPY	(26,923)	GBP	Brown Brothers Harriman	(1,249)	0.00%
10/01/2022	51,842	MXN	(1,863)	GBP	Brown Brothers Harriman	7	0.00%
10/01/2022	5,633	NOK	(476)	GBP	Brown Brothers Harriman	(6)	0.00%
10/01/2022	1,052	NZD	(539)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	5,615	SEK	(467)	GBP	Brown Brothers Harriman	(12)	0.00%
10/01/2022	12,423	SGD	(6,866)	GBP	Brown Brothers Harriman	(84)	0.00%
10/01/2022	53,983	USD	(40,706)	GBP	Brown Brothers Harriman	(1,151)	0.00%
						175,415	0.03%

The SEI Global Fixed Income Fund Hedged U.S.\$ Institutional Class

10/01/2022	149,306	AUD	(107,436)	USD	Brown Brothers Harriman	1,119	0.00%
10/01/2022	118,664	CAD	(92,861)	USD	Brown Brothers Harriman	1,082	0.00%
10/01/2022	10,133	CHF	(11,016)	USD	Brown Brothers Harriman	106	0.00%
10/01/2022	1,190,871	CNH	(186,480)	USD	Brown Brothers Harriman	742	0.00%
10/01/2022	70,409	DKK	(10,715)	USD	Brown Brothers Harriman	52	0.00%
10/01/2022	877,187	EUR	(992,975)	USD	Brown Brothers Harriman	4,677	0.00%
10/01/2022	299,647	GBP	(399,687)	USD	Brown Brothers Harriman	6,166	0.00%
10/01/2022	7,702	HKD	(988)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	77,843,735	JPY	(685,456)	USD	Brown Brothers Harriman	(9,434)	0.00%
10/01/2022	935,951	MXN	(44,804)	USD	Brown Brothers Harriman	881	0.00%
10/01/2022	74,709	NOK	(8,397)	USD	Brown Brothers Harriman	75	0.00%
10/01/2022	18,299	NZD	(12,458)	USD	Brown Brothers Harriman	70	0.00%
10/01/2022	87,787	SEK	(9,683)	USD	Brown Brothers Harriman	14	0.00%
10/01/2022	232,645	SGD	(170,916)	USD	Brown Brothers Harriman	1,645	0.00%
10/01/2022	1,789,887	USD	(2,509,041)	AUD	Westpac	(34,341)	0.00%
10/01/2022	2,051,420	USD	(2,592,078)	CAD	Barclays	(645)	0.00%
10/01/2022	254,303	USD	(234,564)	CHF	Westpac	(3,173)	0.00%
10/01/2022	6,781,220	USD	(43,136,662)	CNH	Westpac	(470)	0.00%
10/01/2022	274,651	USD	(1,809,258)	DKK	Standard Chartered	(2,017)	0.00%
10/01/2022	25,513,537	USD	(22,549,157)	EUR	Westpac	(132,363)	(0.02%)
10/01/2022	6,863,694	USD	(5,200,044)	GBP	Standard Chartered	(179,430)	(0.02%)
10/01/2022	30,422	USD	(237,206)	HKD	Standard Chartered	(4)	0.00%
11/01/2022	23,559,583	USD	(2,680,649,360)	JPY	Westpac	279,882	0.03%
10/01/2022	774,437	USD	(16,317,449)	MXN	Standard Chartered	(22,057)	0.00%
10/01/2022	1,687	USD	(15,366)	NOK	Brown Brothers Harriman	(56)	0.00%
10/01/2022	143,225	USD	(1,283,052)	NOK	Barclays	(2,257)	0.00%
10/01/2022	232,989	USD	(344,191)	NZD	Standard Chartered	(2,647)	0.00%
10/01/2022	193,491	USD	(1,755,977)	SEK	Standard Chartered	(467)	0.00%
10/01/2022	3,970,670	USD	(5,418,873)	SGD	Westpac	(48,684)	(0.01%)
10/01/2022	67,685	USD	(430,224)	CNH	Brown Brothers Harriman	48	0.00%
10/01/2022	10,435	USD	(222,008)	MXN	Brown Brothers Harriman	(402)	0.00%
10/01/2022	37,570	USD	(52,625)	AUD	Brown Brothers Harriman	(692)	0.00%
10/01/2022	78,789	USD	(101,272)	CAD	Brown Brothers Harriman	(1,384)	0.00%
10/01/2022	3,049	USD	(2,813)	CHF	Brown Brothers Harriman	(40)	0.00%
10/01/2022	2,997	USD	(19,751)	DKK	Brown Brothers Harriman	(23)	0.00%
10/01/2022	275,960	USD	(244,588)	EUR	Brown Brothers Harriman	(2,218)	0.00%
10/01/2022	145,294	USD	(109,830)	GBP	Brown Brothers Harriman	(3,463)	0.00%
10/01/2022	413	USD	(3,224)	HKD	Brown Brothers Harriman	0	0.00%
10/01/2022	6,158	USD	(9,115)	NZD	Brown Brothers Harriman	(83)	0.00%
10/01/2022	4,434	USD	(40,480)	SEK	Brown Brothers Harriman	(37)	0.00%
10/01/2022	54,852	USD	(74,879)	SGD	Brown Brothers Harriman	(689)	0.00%
11/01/2022	481,896	USD	(54,902,126)	JPY	Brown Brothers Harriman	5,107	0.00%
						(145,410)	(0.02%)

The SEI Global Fixed Income Fund Hedged U.S.\$ Institutional Distributing Class

10/01/2022	32,820	AUD	(23,628)	USD	Brown Brothers Harriman	235	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Fixed Income Fund Hedged U.S.\$ Institutional Distributing Class (continued)					
10/01/2022	4,581	CAD (3,575)	USD Brown Brothers Harriman	52	0.00%
10/01/2022	674	CHF (732)	USD Brown Brothers Harriman	7	0.00%
10/01/2022	182,153	CNH (28,522)	USD Brown Brothers Harriman	116	0.00%
10/01/2022	9,555	DKK (1,455)	USD Brown Brothers Harriman	6	0.00%
10/01/2022	115,180	EUR (130,439)	USD Brown Brothers Harriman	558	0.00%
10/01/2022	46,595	GBP (62,129)	USD Brown Brothers Harriman	982	0.00%
10/01/2022	841	HKD (108)	USD Brown Brothers Harriman	0	0.00%
11/01/2022	1,768,477	JPY (15,574)	USD Brown Brothers Harriman	(216)	0.00%
10/01/2022	128,010	MXN (6,143)	USD Brown Brothers Harriman	105	0.00%
10/01/2022	20,288	NOK (2,276)	USD Brown Brothers Harriman	23	0.00%
10/01/2022	4,047	NZD (2,757)	USD Brown Brothers Harriman	14	0.00%
10/01/2022	11,148	SEK (1,231)	USD Brown Brothers Harriman	1	0.00%
10/01/2022	28,850	SGD (21,154)	USD Brown Brothers Harriman	245	0.00%
10/01/2022	853,843	USD (1,196,907)	AUD Westpac	(16,382)	0.00%
10/01/2022	978,607	USD (1,236,522)	CAD Barclays	(308)	0.00%
10/01/2022	121,312	USD (111,896)	CHF Westpac	(1,514)	0.00%
10/01/2022	3,234,905	USD (20,577,863)	CNH Westpac	(224)	0.00%
10/01/2022	131,019	USD (863,088)	DKK Standard Chartered	(962)	0.00%
10/01/2022	12,170,963	USD (10,756,837)	EUR Westpac	(63,142)	(0.01%)
10/01/2022	3,274,253	USD (2,480,626)	GBP Standard Chartered	(85,595)	(0.01%)
10/01/2022	14,512	USD (113,156)	HKD Standard Chartered	(2)	0.00%
11/01/2022	11,238,853	USD (1,278,775,772)	JPY Westpac	133,515	0.02%
10/01/2022	369,432	USD (7,783,962)	MXN Standard Chartered	(10,522)	0.00%
10/01/2022	68,324	USD (612,064)	NOK Barclays	(1,077)	0.00%
10/01/2022	111,144	USD (164,192)	NZD Standard Chartered	(1,263)	0.00%
10/01/2022	92,303	USD (837,676)	SEK Standard Chartered	(223)	0.00%
10/01/2022	1,894,163	USD (2,585,011)	SGD Westpac	(23,224)	0.00%
10/01/2022	66,005	USD (49,849)	GBP Brown Brothers Harriman	(1,512)	0.00%
10/01/2022	2,469	USD (51,949)	MXN Brown Brothers Harriman	(67)	0.00%
10/01/2022	1,675	USD (15,172)	NOK Brown Brothers Harriman	(46)	0.00%
10/01/2022	19,480	USD (27,272)	AUD Brown Brothers Harriman	(349)	0.00%
10/01/2022	28,067	USD (35,813)	CAD Brown Brothers Harriman	(285)	0.00%
10/01/2022	1,199	USD (1,104)	CHF Brown Brothers Harriman	(13)	0.00%
10/01/2022	62,088	USD (395,597)	CNH Brown Brothers Harriman	(105)	0.00%
10/01/2022	1,709	USD (11,254)	DKK Brown Brothers Harriman	(11)	0.00%
10/01/2022	152,714	USD (135,195)	EUR Brown Brothers Harriman	(1,048)	0.00%
10/01/2022	227	USD (1,770)	HKD Brown Brothers Harriman	0	0.00%
11/01/2022	169,465	USD (19,304,849)	JPY Brown Brothers Harriman	1,815	0.00%
10/01/2022	3,165	USD (4,682)	NZD Brown Brothers Harriman	(39)	0.00%
10/01/2022	1,798	USD (16,332)	SEK Brown Brothers Harriman	(6)	0.00%
10/01/2022	31,986	USD (43,673)	SGD Brown Brothers Harriman	(408)	0.00%
				(70,869)	0.00%

The SEI Global Fixed Income Fund Hedged U.S.\$ Institutional+ H Class

10/01/2022	909	AUD (655)	USD Brown Brothers Harriman	6	0.00%
10/01/2022	279	CAD (218)	USD Brown Brothers Harriman	3	0.00%
10/01/2022	22	CHF (24)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	5,444	CNH (852)	USD Brown Brothers Harriman	4	0.00%
10/01/2022	275	DKK (42)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	3,358	EUR (3,802)	USD Brown Brothers Harriman	17	0.00%
10/01/2022	1,430	GBP (1,908)	USD Brown Brothers Harriman	30	0.00%
10/01/2022	27	HKD (3)	USD Brown Brothers Harriman	0	0.00%
11/01/2022	113,836	JPY (1,001)	USD Brown Brothers Harriman	(13)	0.00%
10/01/2022	5,339	MXN (256)	USD Brown Brothers Harriman	5	0.00%
10/01/2022	644	NOK (72)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	114	NZD (78)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	393	SEK (43)	USD Brown Brothers Harriman	0	0.00%
10/01/2022	930	SGD (682)	USD Brown Brothers Harriman	8	0.00%
10/01/2022	24,246	USD (33,987)	AUD Westpac	(465)	0.00%
10/01/2022	27,788	USD (35,112)	CAD Barclays	(9)	0.00%
10/01/2022	3,445	USD (3,177)	CHF Westpac	(43)	0.00%
10/01/2022	91,858	USD (584,325)	CNH Westpac	(6)	0.00%
10/01/2022	3,720	USD (24,508)	DKK Standard Chartered	(27)	0.00%
10/01/2022	345,604	USD (305,449)	EUR Westpac	(1,793)	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

						Unrealised	
Maturity	Amount		Amount			Gain/(Loss)	
Date	Bought		Sold	Counterparty		US\$	Fund %
The SEI Global Fixed Income Fund Hedged U.S.\$ Institutional+ H Class (continued)							
10/01/2022	92,975	USD	(70,439)	GBP	Standard Chartered	(2,431)	0.00%
10/01/2022	412	USD	(3,213)	HKD	Standard Chartered	0	0.00%
11/01/2022	319,136	USD	(36,311,815)	JPY	Westpac	3,791	0.00%
10/01/2022	10,490	USD	(221,035)	MXN	Standard Chartered	(299)	0.00%
10/01/2022	1,940	USD	(17,380)	NOK	Barclays	(31)	0.00%
10/01/2022	3,156	USD	(4,662)	NZD	Standard Chartered	(36)	0.00%
10/01/2022	2,621	USD	(23,786)	SEK	Standard Chartered	(6)	0.00%
10/01/2022	53,786	USD	(73,404)	SGD	Westpac	(660)	0.00%
10/01/2022	1,850	USD	(1,397)	GBP	Brown Brothers Harriman	(43)	0.00%
10/01/2022	132	USD	(2,785)	MXN	Brown Brothers Harriman	(5)	0.00%
10/01/2022	51	USD	(468)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	494	USD	(691)	AUD	Brown Brothers Harriman	(9)	0.00%
10/01/2022	862	USD	(1,101)	CAD	Brown Brothers Harriman	(10)	0.00%
10/01/2022	32	USD	(29)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1,640	USD	(10,451)	CNH	Brown Brothers Harriman	(3)	0.00%
10/01/2022	43	USD	(280)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	3,818	USD	(3,380)	EUR	Brown Brothers Harriman	(26)	0.00%
10/01/2022	6	USD	(47)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	4,794	USD	(546,156)	JPY	Brown Brothers Harriman	52	0.00%
10/01/2022	84	USD	(124)	NZD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	55	USD	(497)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	893	USD	(1,220)	SGD	Brown Brothers Harriman	(12)	0.00%
						(2,013)	0.00%

The SEI Global Fixed Income Fund Hedged U.S.\$ Wealth P Class

10/01/2022	479	AUD	(345)	USD	Brown Brothers Harriman	3	0.00%
10/01/2022	20	CHF	(22)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	575	CNH	(90)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	108	DKK	(17)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,277	EUR	(1,447)	USD	Brown Brothers Harriman	6	0.00%
10/01/2022	1,226	GBP	(1,637)	USD	Brown Brothers Harriman	24	0.00%
10/01/2022	18	HKD	(2)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	37,254	JPY	(326)	USD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	4,075	MXN	(196)	USD	Brown Brothers Harriman	3	0.00%
10/01/2022	229	NOK	(26)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	33	NZD	(22)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	435	SGD	(319)	USD	Brown Brothers Harriman	4	0.00%
10/01/2022	129	USD	(179)	AUD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	28,279	USD	(39,641)	AUD	Westpac	(543)	0.00%
10/01/2022	32,411	USD	(40,953)	CAD	Barclays	(10)	0.00%
10/01/2022	26	USD	(24)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	4,018	USD	(3,706)	CHF	Westpac	(50)	0.00%
10/01/2022	887	USD	(5,629)	CNH	Brown Brothers Harriman	2	0.00%
10/01/2022	107,137	USD	(681,520)	CNH	Westpac	(7)	0.00%
10/01/2022	12	USD	(81)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	4,339	USD	(28,585)	DKK	Standard Chartered	(32)	0.00%
10/01/2022	1,014	USD	(895)	EUR	Brown Brothers Harriman	(3)	0.00%
10/01/2022	403,091	USD	(356,256)	EUR	Westpac	(2,091)	0.00%
10/01/2022	1,447	USD	(1,094)	GBP	Brown Brothers Harriman	(35)	0.00%
10/01/2022	108,440	USD	(82,156)	GBP	Standard Chartered	(2,835)	0.00%
10/01/2022	481	USD	(3,748)	HKD	Standard Chartered	0	0.00%
10/01/2022	5	USD	(38)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	372,220	USD	(42,351,834)	JPY	Westpac	4,422	0.00%
11/01/2022	4,325	USD	(492,311)	JPY	Brown Brothers Harriman	50	0.00%
10/01/2022	38	USD	(801)	MXN	Brown Brothers Harriman	(1)	0.00%
10/01/2022	12,235	USD	(257,801)	MXN	Standard Chartered	(348)	0.00%
10/01/2022	2,263	USD	(20,271)	NOK	Barclays	(36)	0.00%
10/01/2022	26	USD	(38)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	3,681	USD	(5,438)	NZD	Standard Chartered	(42)	0.00%
10/01/2022	3,057	USD	(27,743)	SEK	Standard Chartered	(7)	0.00%
10/01/2022	494	USD	(673)	SGD	Brown Brothers Harriman	(5)	0.00%
10/01/2022	62,733	USD	(85,613)	SGD	Westpac	(769)	0.00%
10/01/2022	713	USD	(911)	CAD	Brown Brothers Harriman	(8)	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	
						Gain/(Loss) US\$	Fund %
The SEI Global Fixed Income Fund Hedged U.S.\$ Wealth P Class (continued)							
10/01/2022	10	USD	(90)	SEK	Brown Brothers Harriman	0	0.00%
						(2,312)	0.00%
The SEI Global Fixed Income Fund Hedged U.S.\$ Wealth P Distributing Class							
10/01/2022	186	AUD	(134)	USD	Brown Brothers Harriman	2	0.00%
10/01/2022	56	CAD	(44)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	5	CHF	(5)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,104	CNH	(173)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	56	DKK	(9)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	682	EUR	(772)	USD	Brown Brothers Harriman	3	0.00%
10/01/2022	290	GBP	(387)	USD	Brown Brothers Harriman	6	0.00%
10/01/2022	5	HKD	(1)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	23,016	JPY	(202)	USD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	1,088	MXN	(52)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	132	NOK	(15)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	23	NZD	(16)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	80	SEK	(9)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	189	SGD	(139)	USD	Brown Brothers Harriman	2	0.00%
10/01/2022	4,965	USD	(6,959)	AUD	Westpac	(95)	0.00%
10/01/2022	5,690	USD	(7,190)	CAD	Barclays	(2)	0.00%
10/01/2022	705	USD	(651)	CHF	Westpac	(9)	0.00%
10/01/2022	18,809	USD	(119,649)	CNH	Westpac	(1)	0.00%
10/01/2022	762	USD	(5,018)	DKK	Standard Chartered	(6)	0.00%
10/01/2022	70,767	USD	(62,545)	EUR	Westpac	(367)	0.00%
10/01/2022	19,038	USD	(14,423)	GBP	Standard Chartered	(498)	0.00%
10/01/2022	84	USD	(658)	HKD	Standard Chartered	0	0.00%
11/01/2022	65,347	USD	(7,435,348)	JPY	Westpac	776	0.00%
10/01/2022	2,148	USD	(45,260)	MXN	Standard Chartered	(61)	0.00%
10/01/2022	397	USD	(3,559)	NOK	Barclays	(6)	0.00%
10/01/2022	646	USD	(955)	NZD	Standard Chartered	(7)	0.00%
10/01/2022	537	USD	(4,871)	SEK	Standard Chartered	(1)	0.00%
10/01/2022	11,013	USD	(15,030)	SGD	Westpac	(135)	0.00%
10/01/2022	379	USD	(286)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	27	USD	(574)	MXN	Brown Brothers Harriman	(1)	0.00%
10/01/2022	11	USD	(96)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	102	USD	(142)	AUD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	177	USD	(226)	CAD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	7	USD	(6)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	338	USD	(2,152)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	9	USD	(58)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	789	USD	(699)	EUR	Brown Brothers Harriman	(6)	0.00%
10/01/2022	1	USD	(10)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	992	USD	(112,991)	JPY	Brown Brothers Harriman	11	0.00%
10/01/2022	17	USD	(26)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	11	USD	(102)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	184	USD	(251)	SGD	Brown Brothers Harriman	(2)	0.00%
						(412)	0.00%
The SEI Global Fixed Income Fund Hedged Update BDF: SEI Hedge_Class_Name2							
10/01/2022	3	AUD	(3)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	61	CAD	(67)	AUD	Westpac	(1)	0.00%
10/01/2022	0	CAD	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	9	CAD	(6)	CHF	Barclays	0	0.00%
10/01/2022	230	CAD	(1,159)	CNH	Barclays	0	0.00%
10/01/2022	9	CAD	(49)	DKK	Standard Chartered	0	0.00%
10/01/2022	865	CAD	(606)	EUR	Barclays	(4)	0.00%
10/01/2022	2	CAD	(1)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	233	CAD	(140)	GBP	Westpac	(5)	0.00%
10/01/2022	1	CAD	(6)	HKD	Barclays	0	0.00%
11/01/2022	803	CAD	(72,047)	JPY	Westpac	10	0.00%
10/01/2022	0	CAD	(4)	MXN	Brown Brothers Harriman	0	0.00%
10/01/2022	26	CAD	(439)	MXN	Standard Chartered	(1)	0.00%
10/01/2022	5	CAD	(34)	NOK	Barclays	0	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
The SEI Global Fixed Income Fund Hedged Update BDF: SEI_Hedge_Class_Name2 (continued)							
10/01/2022	8	CAD	(9)	NZD	Barclays	0	0.00%
10/01/2022	7	CAD	(47)	SEK	Westpac	0	0.00%
10/01/2022	135	CAD	(146)	SGD	Barclays	(1)	0.00%
10/01/2022	988	CAD	(782)	USD	Barclays	0	0.00%
10/01/2022	1	CAD	(1)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	2	CAD	(10)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	7	CAD	(5)	EUR	Brown Brothers Harriman	0	0.00%
11/01/2022	3	CAD	(245)	JPY	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	(1)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	(1)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	1	CAD	(1)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	4	CAD	(3)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	19	CNH	(4)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	DKK	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	14	EUR	(20)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	4	GBP	(6)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	HKD	0	CAD	Brown Brothers Harriman	0	0.00%
11/01/2022	512	JPY	(6)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	16	MXN	(1)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	2	NOK	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	NZD	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	SEK	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	3	SGD	(3)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	11	USD	(13)	CAD	Brown Brothers Harriman	0	0.00%
						(2)	0.00%
Portfolio Hedges							
11/01/2022	228,000	AUD	(161,991)	USD	Bank of America	3,780	0.00%
11/01/2022	133,000	CHF	(144,397)	USD	Bank of America	1,599	0.00%
10/02/2022	497,854	EUR	(575,276)	USD	Bank of America	(8,693)	0.00%
13/01/2022	12,621,659	MXN	(615,171)	USD	Bank of America	604	0.00%
11/01/2022	221,000	PEN	(54,338)	USD	Bank of America	1,020	0.00%
11/01/2022	144,397	USD	(205,000)	AUD	Bank of America	(4,651)	0.00%
04/01/2022	176,402	USD	(1,015,000)	BRL	Bank of America	(5,824)	0.00%
11/01/2022	202,991	USD	(4,600,000)	CZK	Bank of America	(7,386)	0.00%
11/01/2022	164,684	USD	(146,000)	EUR	Bank of America	(1,370)	0.00%
14/01/2022	5,671,664	USD	(4,901,940)	EUR	Bank of America	96,069	0.01%
10/02/2022	555,290	USD	(490,665)	EUR	Bank of America	(3,112)	0.00%
11/01/2022	525,939	USD	(59,600,000)	JPY	Bank of America	8,352	0.00%
11/01/2022	141,001	USD	(2,930,000)	MXN	Bank of America	(1,994)	0.00%
11/01/2022	203,131	USD	(830,000)	PLN	Bank of America	(2,725)	0.00%
11/01/2022	224,376	USD	(925,000)	PLN	Bank of America	(5,043)	0.00%
						70,626	0.01%
11/01/2022	71,000	AUD	(50,486)	USD	Barclays	1,135	0.00%
11/01/2022	14,736,000	CNH	(2,305,093)	USD	Barclays	11,510	0.00%
11/01/2022	2,462,000	DKK	(376,651)	USD	Barclays	(159)	0.00%
12/01/2022	329,031	EUR	(121,154,000)	HUF	Barclays	718	0.00%
11/01/2022	109,000	GBP	(145,234)	USD	Barclays	2,400	0.00%
11/01/2022	839,000	ILS	(265,630)	USD	Barclays	3,940	0.00%
20/01/2022	398,665,426	KRW	(338,411)	USD	Barclays	(3,174)	0.00%
12/01/2022	7,200,000	MYR	(1,725,460)	USD	Barclays	2,177	0.00%
12/01/2022	490,000	MYR	(115,476)	USD	Barclays	2,099	0.00%
12/01/2022	860,000	MYR	(206,037)	USD	Barclays	319	0.00%
12/01/2022	590,000	MYR	(141,358)	USD	Barclays	212	0.00%
12/01/2022	510,000	MYR	(122,493)	USD	Barclays	(119)	0.00%
21/03/2022	7,300,000	NOK	(824,269)	USD	Barclays	2,381	0.00%
27/01/2022	950,000	PLN	(230,523)	USD	Barclays	4,817	0.00%
12/01/2022	62,277,000	RUB	(854,350)	USD	Barclays	(25,710)	(0.01%)
02/03/2022	45,576,501	RUB	(609,841)	USD	Barclays	(9,924)	0.00%
11/01/2022	466,000	TRY	(40,012)	USD	Barclays	(5,091)	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	466,000	TRY	(40,318)	USD	Barclays	(5,398)	0.00%
11/01/2022	3,280,000	TRY	(258,675)	USD	Barclays	(12,882)	0.00%
11/01/2022	233,061	USD	(325,000)	AUD	Barclays	(3,235)	0.00%
11/01/2022	145,288	USD	(128,000)	EUR	Barclays	(294)	0.00%
11/01/2022	1,395,636	USD	(1,228,000)	EUR	Barclays	(1,036)	0.00%
11/01/2022	340,554	USD	(301,000)	EUR	Barclays	(1,790)	0.00%
12/01/2022	147,811	USD	(2,120,000,000)	IDR	Barclays	(845)	0.00%
12/01/2022	118,413	USD	(500,000)	MYR	Barclays	(1,561)	0.00%
16/06/2022	213,137	USD	(910,203)	MYR	Barclays	(3,923)	0.00%
11/01/2022	381,622	USD	(4,958,000)	TRY	Barclays	10,085	0.00%
11/01/2022	11,116,000	ZAR	(684,689)	USD	Barclays	11,148	0.00%
						(22,200)	(0.01%)
11/01/2022	171,000	AUD	(121,611)	USD	BNP Paribas	2,717	0.00%
11/01/2022	172,000	AUD	(122,366)	USD	BNP Paribas	2,689	0.00%
11/01/2022	114,000	AUD	(81,119)	USD	BNP Paribas	1,766	0.00%
11/01/2022	146,000	CAD	(114,029)	USD	BNP Paribas	1,554	0.00%
11/01/2022	3,140,000	CZK	(138,211)	USD	BNP Paribas	5,394	0.00%
14/01/2022	1,448,369	GBP	(1,943,995)	USD	BNP Paribas	17,710	0.00%
11/01/2022	31,400,000	HUF	(95,931)	USD	BNP Paribas	884	0.00%
20/01/2022	2,894,901	NZD	(2,006,953)	USD	BNP Paribas	(25,349)	0.00%
11/01/2022	144,261	USD	(205,000)	AUD	BNP Paribas	(4,787)	0.00%
11/01/2022	3,304,501	USD	(4,231,000)	CAD	BNP Paribas	(45,045)	(0.01%)
11/01/2022	1,837,700	USD	(1,685,000)	CHF	BNP Paribas	(11,940)	0.00%
11/01/2022	94,283	USD	(2,142,000)	CZK	BNP Paribas	(3,680)	0.00%
11/01/2022	801,577	USD	(707,000)	EUR	BNP Paribas	(2,533)	0.00%
11/01/2022	633,166	USD	(559,000)	EUR	BNP Paribas	(2,615)	0.00%
11/01/2022	420,517	USD	(373,000)	EUR	BNP Paribas	(3,717)	0.00%
11/01/2022	66,409	USD	(21,737,000)	HUF	BNP Paribas	(612)	0.00%
11/01/2022	156,913	USD	(11,830,000)	INR	BNP Paribas	(2,112)	0.00%
25/01/2022	2,803,500	USD	(45,787,789)	ZAR	BNP Paribas	(56,638)	(0.01%)
						(126,314)	(0.02%)
10/02/2022	301,280	CAD	(239,280)	USD	Brown Brothers Harriman	(778)	0.00%
17/02/2022	9,845,701	CZK	(435,464)	USD	Brown Brothers Harriman	13,222	0.00%
14/01/2022	330,010	GBP	(440,139)	USD	Brown Brothers Harriman	6,833	0.00%
17/02/2022	99,218,184	HUF	(305,280)	USD	Brown Brothers Harriman	(437)	0.00%
20/01/2022	249,943	NZD	(178,986)	USD	Brown Brothers Harriman	(7,897)	0.00%
08/02/2022	424,247	USD	(571,137)	AUD	Brown Brothers Harriman	8,958	0.00%
08/02/2022	388,898	USD	(523,775)	AUD	Brown Brothers Harriman	8,048	0.00%
08/02/2022	317,870	USD	(446,484)	AUD	Brown Brothers Harriman	(6,780)	0.00%
27/01/2022	10,172,832	USD	(8,786,551)	EUR	Brown Brothers Harriman	176,061	0.02%
10/02/2022	1,300,687	USD	(1,140,015)	EUR	Brown Brothers Harriman	3,292	0.00%
10/02/2022	399,116	USD	(347,936)	EUR	Brown Brothers Harriman	3,147	0.00%
10/02/2022	332,593	USD	(292,279)	EUR	Brown Brothers Harriman	(34)	0.00%
10/02/2022	536,824	USD	(472,155)	EUR	Brown Brothers Harriman	(512)	0.00%
10/02/2022	468,879	USD	(413,723)	EUR	Brown Brothers Harriman	(1,958)	0.00%
28/02/2022	3,179,827	USD	(2,818,294)	EUR	Brown Brothers Harriman	(28,608)	(0.01%)
14/01/2022	1,868,432	USD	(1,385,682)	GBP	Brown Brothers Harriman	(8,368)	0.00%
28/01/2022	9,663,751	USD	(1,099,185,032)	JPY	Brown Brothers Harriman	116,673	0.02%
28/01/2022	4,701,830	USD	(535,736,364)	JPY	Brown Brothers Harriman	48,640	0.01%
10/03/2022	216,807	USD	(7,306,399)	THB	Brown Brothers Harriman	(1,853)	0.00%
						327,649	0.04%
04/01/2022	1,705,000	BRL	(302,794)	USD	Citibank	3,311	0.00%
04/01/2022	500,000	BRL	(88,496)	USD	Citibank	1,271	0.00%
04/01/2022	1,185,000	BRL	(211,763)	USD	Citibank	984	0.00%
21/01/2022	2,880,000,000	COP	(737,601)	USD	Citibank	(31,479)	(0.01%)
11/01/2022	7,350,000	CZK	(329,571)	USD	Citibank	6,575	0.00%
26/01/2022	5,810,000	EUR	(6,773,385)	USD	Citibank	(163,280)	(0.02%)
10/02/2022	1,750,922	EUR	(2,008,942)	USD	Citibank	(16,305)	0.00%
12/01/2022	5,396,550	GBP	(7,200,401)	USD	Citibank	108,848	0.01%
25/02/2022	2,430,000	GBP	(3,279,334)	USD	Citibank	11,294	0.00%
14/01/2022	4,800,904,600	IDR	(331,767)	USD	Citibank	4,827	0.00%
27/01/2022	28,507,825,132	IDR	(1,979,229)	USD	Citibank	17,531	0.00%

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Portfolio Hedges (continued)							
11/01/2022	27,300,000	JPY	(239,008)	USD	Citibank	(1,925)	0.00%
11/01/2022	16,200,000	JPY	(142,950)	USD	Citibank	(2,263)	0.00%
28/01/2022	238,250,552	JPY	(2,152,038)	USD	Citibank	(82,690)	(0.01%)
18/02/2022	136,783,752	JPY	(1,200,680)	USD	Citibank	(12,449)	0.00%
11/01/2022	465,088,900	KRW	(388,757)	USD	Citibank	2,420	0.00%
11/01/2022	95,017,000	KRW	(79,409)	USD	Citibank	508	0.00%
11/01/2022	651,680,993	KRW	(553,318)	USD	Citibank	(5,203)	0.00%
20/01/2022	2,646,176,164	KRW	(2,242,484)	USD	Citibank	(17,319)	0.00%
11/01/2022	3,080,000	MXN	(148,659)	USD	Citibank	1,656	0.00%
11/01/2022	230,000	NZD	(156,903)	USD	Citibank	555	0.00%
27/01/2022	9,840,000	PLN	(2,486,588)	USD	Citibank	(48,960)	(0.01%)
09/02/2022	6,100,000	RUB	(80,945)	USD	Citibank	(287)	0.00%
09/02/2022	7,500,000	RUB	(100,722)	USD	Citibank	(1,553)	0.00%
09/02/2022	13,000,000	RUB	(179,313)	USD	Citibank	(7,419)	0.00%
16/03/2022	63,000,000	RUB	(839,356)	USD	Citibank	(12,894)	0.00%
11/01/2022	1,290,000	SEK	(141,821)	USD	Citibank	668	0.00%
04/01/2022	204,570	USD	(1,155,000)	BRL	Citibank	(2,791)	0.00%
04/01/2022	212,729	USD	(1,220,000)	BRL	Citibank	(6,302)	0.00%
02/02/2022	87,878	USD	(500,000)	BRL	Citibank	(1,240)	0.00%
12/01/2022	851,438	USD	(705,407,600)	CLP	Citibank	24,181	0.01%
19/01/2022	564	USD	(3,700)	DKK	Citibank	(2)	0.00%
11/01/2022	284,895	USD	(252,000)	EUR	Citibank	(1,719)	0.00%
12/01/2022	1,570,467	USD	(1,388,000)	EUR	Citibank	(8,215)	0.00%
11/01/2022	319,860	USD	(240,000)	GBP	Citibank	(5,204)	0.00%
11/01/2022	592,161	USD	(8,522,974,000)	IDR	Citibank	(5,523)	0.00%
14/01/2022	1,017,592	USD	(14,585,141,363)	IDR	Citibank	(4,980)	0.00%
19/01/2022	1,740,383	USD	(5,402,600)	ILS	Citibank	4,460	0.00%
11/02/2022	2,054,513	USD	(2,400,000,000)	KRW	Citibank	37,322	0.01%
11/02/2022	135,731	USD	(160,000,000)	KRW	Citibank	1,252	0.00%
11/02/2022	176,234	USD	(210,000,000)	KRW	Citibank	(271)	0.00%
21/03/2022	1,204,109	USD	(1,430,000,000)	KRW	Citibank	2,896	0.00%
21/03/2022	937,874	USD	(1,120,000,000)	KRW	Citibank	(2,936)	0.00%
24/02/2022	4,171,808	USD	(87,900,000)	MXN	Citibank	(85,771)	(0.01%)
12/01/2022	335,007	USD	(1,354,800)	PEN	Citibank	(4,342)	0.00%
18/01/2022	404,629	USD	(1,656,630)	PEN	Citibank	(10,226)	0.00%
11/01/2022	142,649	USD	(1,300,000)	SEK	Citibank	(945)	0.00%
18/01/2022	1,348,147	USD	(45,196,900)	THB	Citibank	(4,709)	0.00%
19/01/2022	2,950,267	USD	(98,474,000)	THB	Citibank	2,713	0.00%
						(315,930)	(0.03%)
11/01/2022	723,000	AUD	(517,696)	USD	Deutsche Bank	7,971	0.00%
03/03/2022	1,994,776	ILS	(636,434)	USD	Deutsche Bank	4,714	0.00%
28/01/2022	218,764,028	JPY	(1,923,325)	USD	Deutsche Bank	(23,229)	0.00%
09/02/2022	225,672,566	JPY	(1,986,496)	USD	Deutsche Bank	(26,215)	(0.01%)
11/01/2022	869,271	USD	(1,214,000)	AUD	Deutsche Bank	(13,384)	0.00%
						(50,143)	(0.01%)
14/02/2022	840,000	CAD	(677,993)	USD	Goldman Sachs	(13,033)	0.00%
11/01/2022	206,000	EUR	(232,996)	USD	Goldman Sachs	1,299	0.00%
12/01/2022	1,881,000	GBP	(2,497,175)	USD	Goldman Sachs	50,507	0.01%
22/02/2022	26,000,000	HUF	(79,836)	USD	Goldman Sachs	9	0.00%
28/01/2022	555,964,645	JPY	(4,884,205)	USD	Goldman Sachs	(55,320)	(0.01%)
12/01/2022	1,400,000	RON	(280,854)	EUR	Goldman Sachs	2,101	0.00%
12/01/2022	974,000	SGD	(711,266)	USD	Goldman Sachs	11,172	0.00%
13/01/2022	1,502,862	USD	(1,378,853)	CHF	Goldman Sachs	(10,800)	0.00%
12/01/2022	200,000	USD	(176,783)	EUR	Goldman Sachs	(1,069)	0.00%
12/01/2022	2,010,355	USD	(1,784,000)	EUR	Goldman Sachs	(18,729)	0.00%
13/01/2022	2,911,694	USD	(59,462,192)	MXN	Goldman Sachs	10,702	0.00%
13/01/2022	1,921,180	USD	(42,069,228)	MXN	Goldman Sachs	(131,259)	(0.01%)
20/01/2022	2,043,335	USD	(17,035,247)	NOK	Goldman Sachs	112,111	0.01%
12/01/2022	4,351,488	USD	(6,443,000)	NZD	Goldman Sachs	(59,328)	(0.01%)
20/01/2022	2,021,743	USD	(2,838,504)	NZD	Goldman Sachs	78,744	0.01%
08/02/2022	134,835	USD	(200,000)	NZD	Goldman Sachs	(2,030)	0.00%
12/01/2022	122,583	USD	(8,800,000)	RUB	Goldman Sachs	5,493	0.00%
12/01/2022	1,221,615	USD	(40,670,000)	THB	Goldman Sachs	4,208	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	141,768	USD	(2,240,000)	ZAR	Goldman Sachs	1,549	0.00%
						(13,673)	0.00%
12/01/2022	2,397,000	AUD	(1,688,100)	USD	HSBC	54,678	0.01%
20/01/2022	1,300,000	BRL	(226,481)	USD	HSBC	6,032	0.00%
14/02/2022	2,090,000	CAD	(1,652,311)	USD	HSBC	2,173	0.00%
14/02/2022	100,000	CAD	(79,664)	USD	HSBC	(502)	0.00%
21/03/2022	740,000	CAD	(572,505)	USD	HSBC	13,209	0.00%
21/03/2022	770,000	CAD	(600,292)	USD	HSBC	9,168	0.00%
12/01/2022	145,570,000	CLP	(176,942)	USD	HSBC	(6,227)	0.00%
21/01/2022	170,000,000	CLP	(203,715)	USD	HSBC	(4,628)	0.00%
21/01/2022	220,000,000	CLP	(268,342)	USD	HSBC	(10,699)	0.00%
21/01/2022	1,370,000,000	CLP	(1,689,856)	USD	HSBC	(85,446)	(0.01%)
11/02/2022	210,000,000	CLP	(248,051)	USD	HSBC	(2,938)	0.00%
11/02/2022	170,000,000	CLP	(207,520)	USD	HSBC	(9,095)	0.00%
11/02/2022	940,000,000	CLP	(1,139,449)	USD	HSBC	(42,276)	(0.01%)
12/01/2022	6,315,600	CNY	(988,684)	USD	HSBC	1,722	0.00%
19/01/2022	9,871,300	CNY	(1,546,683)	USD	HSBC	170	0.00%
18/02/2022	17,090,000	CNY	(2,661,869)	USD	HSBC	9,511	0.00%
18/02/2022	900,000	CNY	(139,870)	USD	HSBC	811	0.00%
18/02/2022	520,000	CNY	(81,115)	USD	HSBC	167	0.00%
12/01/2022	1,751,000,000	COP	(452,841)	USD	HSBC	(23,044)	0.00%
12/01/2022	65,000	EUR	(23,739,118)	HUF	HSBC	743	0.00%
12/01/2022	380,824	EUR	(3,910,000)	SEK	HSBC	1,252	0.00%
26/01/2022	390,000	EUR	(440,771)	USD	HSBC	2,936	0.00%
14/01/2022	41,734,000	HUF	(128,962)	USD	HSBC	(321)	0.00%
14/02/2022	220,000,000	HUF	(706,633)	USD	HSBC	(30,498)	(0.01%)
22/02/2022	30,000,000	HUF	(92,523)	USD	HSBC	(394)	0.00%
22/02/2022	220,000,000	HUF	(683,755)	USD	HSBC	(8,141)	0.00%
28/01/2022	7,920,000,000	IDR	(552,995)	USD	HSBC	1,700	0.00%
07/01/2022	146,517,012	INR	(1,953,886)	USD	HSBC	16,509	0.00%
12/01/2022	87,137,100	KRW	(73,656)	USD	HSBC	(369)	0.00%
12/01/2022	5,199,000	MXN	(246,791)	USD	HSBC	6,896	0.00%
13/01/2022	63,661,302	MXN	(3,098,409)	USD	HSBC	7,446	0.00%
12/01/2022	1,110,000	PEN	(275,845)	USD	HSBC	2,186	0.00%
12/01/2022	1,525,300	PLN	(375,052)	USD	HSBC	3,224	0.00%
17/02/2022	2,672,949	PLN	(652,988)	USD	HSBC	8,134	0.00%
12/01/2022	49,038,300	SEK	(5,425,081)	USD	HSBC	(8,431)	0.00%
09/02/2022	3,900,000	THB	(117,175)	USD	HSBC	(453)	0.00%
09/03/2022	23,200,000	THB	(683,811)	USD	HSBC	10,499	0.00%
20/01/2022	55,149,108	TWD	(1,994,309)	USD	HSBC	(1,042)	0.00%
08/02/2022	1,276,457	USD	(1,747,184)	AUD	HSBC	6,034	0.00%
02/02/2022	1,283,936	USD	(7,294,939)	BRL	HSBC	(16,292)	0.00%
12/01/2022	170,000	USD	(1,086,216)	CNH	HSBC	(747)	0.00%
12/01/2022	2,650,313	USD	(16,950,000)	CNH	HSBC	(14,136)	0.00%
12/01/2022	2,010,285	USD	(1,784,000)	EUR	HSBC	(18,799)	0.00%
23/02/2022	6,613,126	USD	(51,500,000)	HKD	HSBC	6,836	0.00%
12/01/2022	294,067	USD	(4,244,852,000)	IDR	HSBC	(3,587)	0.00%
14/01/2022	107,301	USD	(1,545,958,717)	IDR	HSBC	(1,087)	0.00%
24/01/2022	233,239	USD	(3,385,397,577)	IDR	HSBC	(3,936)	0.00%
27/01/2022	620,082	USD	(8,941,583,795)	IDR	HSBC	(6,209)	0.00%
12/01/2022	2,127,958	USD	(240,587,000)	JPY	HSBC	38,598	0.01%
12/01/2022	240,000	USD	(27,423,965)	JPY	HSBC	1,839	0.00%
03/03/2022	1,424,827	USD	(162,000,000)	JPY	HSBC	17,418	0.00%
12/01/2022	118,893	USD	(140,000,000)	KRW	HSBC	1,145	0.00%
12/01/2022	100,000	USD	(146,438)	NZD	HSBC	(250)	0.00%
19/01/2022	227,982	USD	(933,541)	PEN	HSBC	(5,787)	0.00%
12/01/2022	10,479,768	USD	(14,321,200)	SGD	HSBC	(142,595)	(0.02%)
20/01/2022	1,964,446	USD	(54,891,523)	TWD	HSBC	(19,512)	0.00%
14/02/2022	797,764	USD	(12,300,000)	ZAR	HSBC	31,596	0.01%
						(204,809)	(0.02%)
11/01/2022	425,000	AUD	(306,179)	USD	JP Morgan	2,824	0.00%
11/01/2022	140,000	AUD	(100,293)	USD	JP Morgan	1,496	0.00%
11/01/2022	122,000	AUD	(87,311)	USD	JP Morgan	1,391	0.00%

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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
Portfolio Hedges (continued)							
11/01/2022	123,000	AUD	(88,287)	USD	JP Morgan	1,141	0.00%
11/01/2022	61,000	AUD	(43,596)	USD	JP Morgan	755	0.00%
11/01/2022	60,000	AUD	(42,903)	USD	JP Morgan	721	0.00%
11/01/2022	116,000	AUD	(84,193)	USD	JP Morgan	147	0.00%
11/01/2022	25,000	AUD	(18,067)	USD	JP Morgan	110	0.00%
11/01/2022	66,000	AUD	(47,884)	USD	JP Morgan	102	0.00%
07/03/2022	1,140,000	AUD	(814,239)	USD	JP Morgan	14,723	0.00%
11/01/2022	465,000	CAD	(360,376)	USD	JP Morgan	7,750	0.00%
12/01/2022	3,387,350	CAD	(2,646,020)	USD	JP Morgan	35,632	0.01%
12/01/2022	2,916,000	CAD	(2,280,296)	USD	JP Morgan	28,204	0.01%
11/01/2022	1,088,000	CNH	(170,359)	USD	JP Morgan	682	0.00%
11/01/2022	1,488,000	CNY	(232,980)	USD	JP Morgan	391	0.00%
31/01/2022	810,000,000	COP	(204,288)	USD	JP Morgan	(5,939)	0.00%
12/01/2022	2,148,000	DKK	(288,815)	EUR	JP Morgan	(9)	0.00%
20/01/2022	4,484,833	DKK	(698,935)	USD	JP Morgan	(12,970)	0.00%
12/01/2022	71,062	EUR	(74,000)	CHF	JP Morgan	(408)	0.00%
11/01/2022	126,000	EUR	(142,081)	USD	JP Morgan	1,226	0.00%
26/01/2022	1,370,000	EUR	(1,556,505)	USD	JP Morgan	2,160	0.00%
25/02/2022	160,000	GBP	(212,169)	USD	JP Morgan	4,498	0.00%
12/01/2022	130,190,000	HUF	(356,194)	EUR	JP Morgan	(3,755)	0.00%
11/01/2022	19,210,000	INR	(255,546)	USD	JP Morgan	2,686	0.00%
11/01/2022	16,300,000	JPY	(144,380)	USD	JP Morgan	(2,825)	0.00%
11/01/2022	80,381,000	JPY	(710,837)	USD	JP Morgan	(12,780)	0.00%
11/01/2022	523,416,000	JPY	(4,611,756)	USD	JP Morgan	(66,228)	(0.01%)
09/02/2022	227,746,471	JPY	(1,977,916)	USD	JP Morgan	380	0.00%
03/03/2022	16,000,000	JPY	(141,347)	USD	JP Morgan	(2,343)	0.00%
03/03/2022	641,000,000	JPY	(5,685,094)	USD	JP Morgan	(116,269)	(0.01%)
11/01/2022	166,920,000	KRW	(140,885)	USD	JP Morgan	(492)	0.00%
11/01/2022	3,040,000	NOK	(334,046)	USD	JP Morgan	10,645	0.00%
11/01/2022	2,280,000	NOK	(252,288)	USD	JP Morgan	6,231	0.00%
20/01/2022	19,621,215	NOK	(2,292,320)	USD	JP Morgan	(67,935)	(0.01%)
11/01/2022	265,000	NZD	(179,985)	USD	JP Morgan	1,434	0.00%
11/01/2022	210,000	NZD	(142,538)	USD	JP Morgan	1,229	0.00%
11/01/2022	143,000	NZD	(97,077)	USD	JP Morgan	821	0.00%
11/01/2022	21,000	NZD	(14,255)	USD	JP Morgan	121	0.00%
12/01/2022	194,000	PLN	(42,089)	EUR	JP Morgan	241	0.00%
11/01/2022	3,173,000	PLN	(760,547)	USD	JP Morgan	26,420	0.00%
20/01/2022	4,350,000	PLN	(1,098,859)	USD	JP Morgan	(20,692)	0.00%
19/01/2022	168,330,800	RUB	(2,265,617)	USD	JP Morgan	(29,401)	(0.01%)
11/01/2022	6,689,000	SEK	(738,190)	USD	JP Morgan	654	0.00%
11/01/2022	854,394	USD	(1,200,000)	AUD	JP Morgan	(18,083)	0.00%
08/02/2022	1,285,772	USD	(1,753,841)	AUD	JP Morgan	10,508	0.00%
07/03/2022	3,266,414	USD	(4,600,000)	AUD	JP Morgan	(78,522)	(0.01%)
12/01/2022	7,686,028	USD	(7,052,300)	CHF	JP Morgan	(55,555)	(0.01%)
11/01/2022	144,739	USD	(925,000)	CNH	JP Morgan	(677)	0.00%
11/01/2022	236,656	USD	(1,511,000)	CNH	JP Morgan	(884)	0.00%
11/01/2022	590,982	USD	(3,771,000)	CNH	JP Morgan	(1,845)	0.00%
12/01/2022	2,650,311	USD	(16,950,000)	CNH	JP Morgan	(14,139)	0.00%
31/01/2022	1,940,469	USD	(7,370,000,000)	COP	JP Morgan	135,745	0.02%
11/01/2022	143,853	USD	(127,000)	EUR	JP Morgan	(591)	0.00%
12/01/2022	180,000	USD	(158,958)	EUR	JP Morgan	(796)	0.00%
12/01/2022	1,060,000	USD	(935,491)	EUR	JP Morgan	(4,008)	0.00%
10/02/2022	2,367,745	USD	(2,063,058)	EUR	JP Morgan	19,881	0.00%
18/01/2022	2,488,686	USD	(35,754,957,622)	IDR	JP Morgan	(17,364)	0.00%
11/01/2022	119,989	USD	(9,082,000)	INR	JP Morgan	(2,096)	0.00%
11/01/2022	259,274	USD	(19,570,000)	INR	JP Morgan	(3,797)	0.00%
11/01/2022	144,385	USD	(16,630,000)	JPY	JP Morgan	(35)	0.00%
11/01/2022	110,586	USD	(130,410,924)	KRW	JP Morgan	900	0.00%
11/01/2022	144,014	USD	(171,190,000)	KRW	JP Morgan	30	0.00%
12/01/2022	5,643,218	USD	(120,604,000)	MXN	JP Morgan	(241,714)	(0.03%)
11/01/2022	348,663	USD	(3,100,000)	NOK	JP Morgan	(2,831)	0.00%
11/01/2022	151,462	USD	(1,370,000)	NOK	JP Morgan	(3,876)	0.00%
11/01/2022	184,638	USD	(1,680,000)	SEK	JP Morgan	(930)	0.00%
11/01/2022	164,199	USD	(225,000)	SGD	JP Morgan	(2,690)	0.00%
11/01/2022	190,769	USD	(5,270,000)	TWD	JP Morgan	293	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
20/01/2022	1,971,671	USD	(54,999,749)	TWD	JP Morgan	(16,198)	0.00%
						(486,505)	(0.05%)
11/01/2022	165,800,000	CLP	(196,155)	USD	Morgan Stanley	(1,685)	0.00%
21/01/2022	108,150,823	CLP	(131,482)	USD	Morgan Stanley	(4,827)	0.00%
11/01/2022	1,919,600,000	COP	(476,623)	USD	Morgan Stanley	(5,383)	0.00%
12/01/2022	11,247,000	CZK	(441,557)	EUR	Morgan Stanley	12,105	0.00%
11/01/2022	2,142,000	CZK	(94,383)	USD	Morgan Stanley	3,579	0.00%
12/01/2022	120,000	EUR	(892,387)	DKK	Morgan Stanley	17	0.00%
11/01/2022	127,000	EUR	(143,909)	USD	Morgan Stanley	535	0.00%
12/01/2022	1,879,000	EUR	(2,119,663)	USD	Morgan Stanley	17,471	0.00%
12/01/2022	1,880,000	GBP	(2,495,869)	USD	Morgan Stanley	50,460	0.01%
12/01/2022	511,000	HKD	(65,504)	USD	Morgan Stanley	40	0.00%
12/01/2022	2,178,000	ILS	(688,551)	USD	Morgan Stanley	11,242	0.00%
12/01/2022	1,591,000	NOK	(154,281)	EUR	Morgan Stanley	4,916	0.00%
10/03/2022	15,290,000	NOK	(1,706,838)	USD	Morgan Stanley	24,979	0.00%
21/03/2022	5,960,000	NOK	(662,119)	USD	Morgan Stanley	12,790	0.00%
21/03/2022	4,590,000	NOK	(509,527)	USD	Morgan Stanley	10,244	0.00%
11/01/2022	265,000	NZD	(181,444)	USD	Morgan Stanley	(25)	0.00%
21/01/2022	743,426	PEN	(184,693)	USD	Morgan Stanley	1,455	0.00%
27/01/2022	840,000	PLN	(205,375)	USD	Morgan Stanley	2,715	0.00%
11/01/2022	2,150,000	SEK	(235,825)	USD	Morgan Stanley	1,657	0.00%
20/01/2022	54,975,568	TWD	(1,964,115)	USD	Morgan Stanley	22,880	0.00%
12/01/2022	139,085	USD	(194,000)	AUD	Morgan Stanley	(1,966)	0.00%
12/01/2022	140,000	USD	(195,782)	AUD	Morgan Stanley	(2,347)	0.00%
08/02/2022	2,688,703	USD	(3,636,715)	AUD	Morgan Stanley	44,352	0.01%
07/03/2022	92,657	USD	(130,000)	AUD	Morgan Stanley	(1,874)	0.00%
11/01/2022	195,133	USD	(250,000)	CAD	Morgan Stanley	(2,783)	0.00%
12/01/2022	100,000	USD	(126,826)	CAD	Morgan Stanley	(404)	0.00%
11/01/2022	54,895	USD	(46,400,000)	CLP	Morgan Stanley	472	0.00%
12/01/2022	120,000	USD	(767,085)	CNH	Morgan Stanley	(582)	0.00%
12/01/2022	400,000	USD	(2,549,082)	CNH	Morgan Stanley	(702)	0.00%
12/01/2022	2,650,533	USD	(16,950,000)	CNH	Morgan Stanley	(13,917)	0.00%
17/02/2022	690,546	USD	(4,427,092)	CNH	Morgan Stanley	(3,605)	0.00%
11/01/2022	22,719	USD	(91,501,000)	COP	Morgan Stanley	257	0.00%
12/01/2022	773,598	USD	(684,000)	EUR	Morgan Stanley	(4,369)	0.00%
12/01/2022	2,011,377	USD	(1,785,000)	EUR	Morgan Stanley	(18,844)	(0.01%)
11/01/2022	283,572	USD	(213,000)	GBP	Morgan Stanley	(4,923)	0.00%
12/01/2022	354,261	USD	(266,000)	GBP	Morgan Stanley	(6,017)	0.00%
12/01/2022	93,540	USD	(1,350,000,000)	IDR	Morgan Stanley	(1,123)	0.00%
11/01/2022	66,028	USD	(4,998,000)	INR	Morgan Stanley	(1,158)	0.00%
12/01/2022	330,000	USD	(37,418,558)	JPY	Morgan Stanley	5,041	0.00%
11/01/2022	1,639,487	USD	(1,951,367,000)	KRW	Morgan Stanley	(1,765)	0.00%
11/01/2022	1,102,359	USD	(1,610,000)	NZD	Morgan Stanley	153	0.00%
11/01/2022	143,052	USD	(210,000)	NZD	Morgan Stanley	(714)	0.00%
20/01/2022	2,651,182	USD	(3,814,996)	NZD	Morgan Stanley	39,759	0.01%
11/01/2022	141,325	USD	(10,410,000)	RUB	Morgan Stanley	2,781	0.00%
11/01/2022	140,765	USD	(10,430,000)	RUB	Morgan Stanley	1,955	0.00%
11/01/2022	260,481	USD	(356,000)	SGD	Morgan Stanley	(3,574)	0.00%
25/01/2022	46,199,284	ZAR	(2,901,692)	USD	Morgan Stanley	(15,850)	0.00%
						173,418	0.02%
26/01/2022	60,000	EUR	(69,682)	USD	National Australia Bank	(1,419)	0.00%
08/02/2022	569,530	USD	(820,000)	NZD	National Australia Bank	8,383	0.00%
						6,964	0.00%
11/01/2022	519,130	USD	(11,065,000)	MXN	Royal Bank of Canada	(20,884)	0.00%
						(20,884)	0.00%
18/01/2022	135,410,956	COP	(34,556)	USD	Standard Chartered	(1,343)	0.00%
12/01/2022	9,221,800	EUR	(10,470,083)	USD	Standard Chartered	18,596	0.00%
12/01/2022	811,558,900	JPY	(7,184,006)	USD	Standard Chartered	(136,084)	(0.02%)
11/01/2022	5,250,000	THB	(155,142)	USD	Standard Chartered	2,012	0.00%
14/01/2022	2,465,114	USD	(3,508,200)	AUD	Standard Chartered	(85,598)	(0.01%)
14/02/2022	1,216,734	USD	(1,047,294)	EUR	Standard Chartered	24,772	0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
07/01/2022	1,929,208	USD	(146,176,065)	INR	Standard Chartered	(36,602)	0.00%
11/01/2022	264,580	USD	(30,200,000)	JPY	Standard Chartered	2,312	0.00%
18/01/2022	3,371,466	USD	(72,062,900)	MXN	Standard Chartered	(141,284)	(0.02%)
12/01/2022	2,472,033	USD	(22,470,050)	NOK	Standard Chartered	(75,693)	(0.01%)
19/01/2022	7,616,742	USD	(11,217,700)	NZD	Standard Chartered	(62,050)	(0.01%)
12/01/2022	357,401	USD	(1,434,000)	PEN	Standard Chartered	(1,786)	0.00%
14/01/2022	193,699	USD	(793,100)	PEN	Standard Chartered	(4,940)	0.00%
11/01/2022	312,943	USD	(10,590,000)	THB	Standard Chartered	(4,058)	0.00%
						(501,746)	(0.07%)
11/01/2022	205,000	AUD	(146,781)	USD	State Street	2,267	0.00%
11/01/2022	1,310,000	SEK	(143,839)	USD	State Street	859	0.00%
05/01/2022	1,015,248	USD	(1,300,000)	CAD	State Street	(13,924)	0.00%
11/01/2022	146,168	USD	(135,000)	CHF	State Street	(2,023)	0.00%
11/01/2022	230,852	USD	(1,475,000)	CNH	State Street	(1,029)	0.00%
11/01/2022	144,474	USD	(16,300,000)	JPY	State Street	2,919	0.00%
						(10,931)	0.00%
11/01/2022	1,488,000	CAD	(1,155,336)	USD	Toronto Dominion Bank	22,665	0.00%
11/01/2022	2,579,000	GBP	(3,441,951)	USD	Toronto Dominion Bank	51,133	0.01%
11/01/2022	9,668,000	NOK	(1,067,955)	USD	Toronto Dominion Bank	28,254	0.00%
11/01/2022	223,168	USD	(285,000)	CAD	Toronto Dominion Bank	(2,457)	0.00%
11/01/2022	196,187	USD	(147,000)	GBP	Toronto Dominion Bank	(2,915)	0.00%
11/01/2022	56,336	USD	(510,000)	NOK	Toronto Dominion Bank	(1,490)	0.00%
						95,190	0.01%
11/01/2022	98,000	AUD	(69,799)	USD	UBS	1,453	0.00%
11/01/2022	45,000	AUD	(32,016)	USD	UBS	702	0.00%
11/01/2022	49,000	AUD	(35,058)	USD	UBS	568	0.00%
13/01/2022	1,829,738	CHF	(1,980,069)	USD	UBS	28,559	0.01%
11/01/2022	1,646,000	CNH	(257,312)	USD	UBS	1,451	0.00%
11/01/2022	2,737,000	CNH	(430,786)	USD	UBS	(510)	0.00%
12/01/2022	249,325	EUR	(6,294,000)	CZK	UBS	(4,245)	0.00%
26/01/2022	160,000	EUR	(181,553)	USD	UBS	480	0.00%
14/01/2022	5,245,934	GBP	(7,117,274)	USD	UBS	(12,060)	0.00%
12/01/2022	80,724,000	JPY	(709,974)	USD	UBS	(8,933)	0.00%
11/01/2022	5,310,000	MXN	(252,388)	USD	UBS	6,760	0.00%
13/01/2022	43,412,394	MXN	(2,055,111)	USD	UBS	62,856	0.01%
11/01/2022	64,130,000	RUB	(858,731)	USD	UBS	(5,242)	0.00%
14/01/2022	775,629	SGD	(575,620)	USD	UBS	(326)	0.00%
11/01/2022	646,555	USD	(4,134,000)	CNH	UBS	(3,339)	0.00%
21/01/2022	469,857	USD	(1,813,179,655)	COP	UBS	25,300	0.00%
11/01/2022	204,616	USD	(1,350,000)	DKK	UBS	(1,828)	0.00%
12/01/2022	350,000	USD	(309,824)	EUR	UBS	(2,387)	0.00%
12/01/2022	2,010,359	USD	(1,784,000)	EUR	UBS	(18,724)	(0.01%)
12/01/2022	120,000	USD	(90,815)	GBP	UBS	(3,003)	0.00%
12/01/2022	260,000	USD	(197,080)	GBP	UBS	(6,932)	0.00%
11/01/2022	4,961,640	USD	(558,829,000)	JPY	UBS	108,573	0.01%
12/01/2022	1,060,000	USD	(120,229,546)	JPY	UBS	15,876	0.00%
11/01/2022	130,095	USD	(154,072,000)	KRW	UBS	509	0.00%
11/01/2022	143,222	USD	(169,804,000)	KRW	UBS	404	0.00%
11/01/2022	116,976	USD	(138,804,000)	KRW	UBS	231	0.00%
12/01/2022	120,000	USD	(2,527,066)	MXN	UBS	(3,309)	0.00%
24/02/2022	241,780	USD	(5,200,000)	MXN	UBS	(10,090)	0.00%
11/01/2022	164,983	USD	(1,500,000)	NOK	UBS	(5,095)	0.00%
11/01/2022	572,303	USD	(43,290,000)	RUB	UBS	(3,832)	0.00%
04/02/2022	854,110	USD	(64,130,000)	RUB	UBS	5,230	0.00%
11/01/2022	143,845	USD	(1,300,000)	SEK	UBS	251	0.00%
20/01/2022	684,292	USD	(5,970,854)	SEK	UBS	24,723	0.00%
11/01/2022	385,209	USD	(10,725,000)	TWD	UBS	(2,430)	0.00%
						191,641	0.02%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
11/01/2022	385,209 USD	(10,725,000) TWD	UBS	(2,430)	0.00%
				191,641	0.02%
Total Forward Foreign Currency Contracts^o				10,576,082	1.15%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				14,897,947	1.62%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(4,321,865)	(0.47%)

FUTURES 0.03% (30 June 2021: (0.03%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
108	Australia 10 Year Bond Futures March 2022	Morgan Stanley	6,118	0.00%
19	Australia 10 Year Bond Futures March 2022	Morgan Stanley	(3,400)	0.00%
16	Canada 10 Year Bond Futures March 2022	Morgan Stanley	53,834	0.01%
14	Canada 10 Year Bond Futures March 2022	Morgan Stanley	435	0.00%
(55)	Canada 10 Year Bond Futures March 2022	Morgan Stanley	(119,408)	(0.01%)
(5)	Canada 5 Year Bond Futures March 2022	Morgan Stanley	(5,003)	0.00%
(110)	Euro-Bobl Futures March 2022	Morgan Stanley	145,289	0.02%
(67)	Euro-Bobl Futures March 2022	Morgan Stanley	71,621	0.01%
(53)	Euro-Bobl Futures March 2022	Morgan Stanley	46,966	0.00%
(60)	Euro-BTP Futures March 2022	Morgan Stanley	200,566	0.02%
3	Euro-BTP Futures March 2022	Morgan Stanley	(9,393)	0.00%
24	Euro-BTP Futures March 2022	Morgan Stanley	(10,611)	0.00%
7	Euro-BTP Futures March 2022	Morgan Stanley	(14,249)	0.00%
(23)	Euro-Bund Futures March 2022	Morgan Stanley	82,345	0.01%
(3)	Euro-Bund Futures March 2022	Morgan Stanley	10,542	0.00%
92	Euro-Bund Futures March 2022	Morgan Stanley	(274,632)	(0.03%)
(14)	Euro-Buxl 30 Year Bond Futures March 2022	Morgan Stanley	140,103	0.01%
(5)	Euro-Buxl 30 Year Bond Futures March 2022	Morgan Stanley	51,310	0.01%
(28)	Euro-OAT Futures March 2022	Morgan Stanley	74,828	0.01%
(8)	Euro-OAT Futures March 2022	Morgan Stanley	20,902	0.00%
24	Euro-OAT Futures March 2022	Morgan Stanley	(84,248)	(0.01%)
(76)	Euro-Schatz Futures March 2022	Morgan Stanley	14,613	0.00%
17	Euro-Schatz Futures March 2022	Morgan Stanley	(2,900)	0.00%
(22)	Japan 10 Year Bond Futures March 2022	Morgan Stanley	90,747	0.01%
2	Japan 10 Year Bond Futures March 2022	Morgan Stanley	(6,339)	0.00%
39	Korean 10 Year Bond Futures March 2022	Morgan Stanley	(17,078)	0.00%
(21)	Long Gilt Futures March 2022	Morgan Stanley	67,921	0.01%
(21)	Long Gilt Futures March 2022	Morgan Stanley	49,952	0.00%
32	Long Gilt Futures March 2022	Morgan Stanley	(1,163)	0.00%
47	US 10 Year Note Futures March 2022	Morgan Stanley	(18,859)	0.00%
(26)	US 10 Year Note Futures March 2022	Morgan Stanley	(28,235)	0.00%
(130)	US 2 Year Note Futures March 2022	Morgan Stanley	22,937	0.00%
20	US 2 Year Note Futures March 2022	Morgan Stanley	(2,656)	0.00%
4	US 5 Year Note Futures March 2022	Morgan Stanley	(149)	0.00%
(7)	US 5 Year Note Futures March 2022	Morgan Stanley	(2,577)	0.00%
5	US Long Bond Futures March 2022	Morgan Stanley	5,312	0.00%
(61)	US Long Bond Futures March 2022	Morgan Stanley	(129,109)	(0.02%)
44	US Ultra Bond Futures March 2022	Morgan Stanley	92,469	0.01%
22	US Ultra Bond Futures March 2022	Morgan Stanley	58,437	0.01%
6	US Ultra Bond Futures March 2022	Morgan Stanley	(11,573)	0.00%
28	US Ultra Bond Futures March 2022	Morgan Stanley	(45,889)	(0.01%)
(33)	US Ultra Bond Futures March 2022	Morgan Stanley	(68,836)	(0.01%)
(67)	US Ultra Bond Futures March 2022	Morgan Stanley	(142,922)	(0.02%)
Total Futures^o			308,018	0.03%
Financial Future Assets at Fair Value Through Profit or Loss			1,307,247	0.14%
Financial Future Liabilities at Fair Value Through Profit or Loss			(999,229)	(0.11%)

SEI Global Master Fund plc
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THE SEI GLOBAL FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	899,705,689	97.75%
Total Financial Liabilities at Fair Value Through Profit or Loss	(5,933,641)	(0.64%)

Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	543,240,322	58.30%
α Transferable securities traded on another regulated market	154,393,737	16.57%
§ Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market	155,983,440	16.74%
Φ Financial derivative instruments dealt in on a regulated market	308,018	0.03%
∞ Centrally Cleared and OTC financial derivative instruments	10,445,427	1.12%
† Other transferable securities including those which are unlisted	29,401,104	3.16%
Total Investments	893,772,048	95.91%

FRN denotes Floating Rate Note

β denotes securities held in full or part thereof as collateral

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Australia - 1.98% (30 June 2021: 1.40%)</i>						
100,000	APT PIPELINES LTD*	3.13%	18/07/2031	GBP	143,808	0.01%
740,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD*	2.50%	16/01/2024	EUR	888,527	0.09%
200,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD*	0.67%	05/05/2031	EUR	224,148	0.02%
1,414,000	AUSTRALIA GOVERNMENT BOND*	2.50%	20/09/2030	AUD	1,657,122	0.16%
1,425,000	AUSTRALIA GOVERNMENT BOND*	2.75%	21/05/2041	AUD	1,115,329	0.11%
39,000	AUSTRALIA GOVERNMENT BOND*	3.00%	21/03/2047	AUD	31,718	0.00%
1,465,000	AUSTRALIA GOVERNMENT BOND*	1.75%	21/06/2051	AUD	925,469	0.09%
1,256,000	AUSTRALIA GOVERNMENT BOND*	1.75%	21/06/2051	AUD	793,439	0.08%
845,000	COMMONWEALTH BANK OF AUSTRALIA*	0.50%	27/07/2026	EUR	982,293	0.10%
700,000	COMMONWEALTH BANK OF AUSTRALIA*	0.13%	15/10/2029	EUR	787,491	0.08%
1,310,000	ING BANK AUSTRALIA LTD†	3.00%	07/09/2023	AUD	984,901	0.10%
170,000	MACQUARIE GROUP LTD 144A ^a	3.19%	28/11/2023	USD	173,001	0.02%
265,000	MACQUARIE GROUP LTD 144A ^a	1.63%	23/09/2027	USD	259,967	0.03%
1,360,000	NATIONAL AUSTRALIA BANK LTD*	0.88%	19/02/2027	EUR	1,610,352	0.16%
250,000	NATIONAL AUSTRALIA BANK LTD 144A ^a	3.93%	02/08/2034	USD	265,532	0.03%
460,000	NEW SOUTH WALES TREASURY CORP*	3.00%	20/04/2029	AUD	361,879	0.04%
275,000	NEW SOUTH WALES TREASURY CORP*	3.00%	20/02/2030	AUD	216,860	0.02%
1,115,000	NEW SOUTH WALES TREASURY CORP*	2.00%	20/03/2031	AUD	815,491	0.08%
779,000	NEW SOUTH WALES TREASURY CORP*	3.50%	20/11/2037	AUD	644,417	0.06%
250,000	NEW SOUTH WALES TREASURY CORP*	2.25%	07/05/2041	AUD	169,789	0.02%
162,000	NEWCREST FINANCE PTY LTD 144A ^a	5.75%	15/11/2041	USD	213,609	0.02%
970,000	QUEENSLAND TREASURY CORP ^a	1.75%	20/07/2034	AUD	668,291	0.07%
1,600,000	QUEENSLAND TREASURY CORP 144A*	3.25%	21/07/2026	AUD	1,253,177	0.12%
304,000	QUEENSLAND TREASURY CORP 144A*	3.50%	21/08/2030	AUD	248,887	0.02%
295,000	RIO TINTO FINANCE USA LTD*	2.75%	02/11/2051	USD	294,234	0.03%
409,000	SANTOS FINANCE LTD 144A ^a	3.65%	29/04/2031	USD	417,139	0.04%
330,000	SCENTRE GROUP TRUST 1/SCENTRE GROUP TRUST 2 144A ^a	3.25%	28/10/2025	USD	347,509	0.03%
102,000	TRANSURBAN FINANCE CO PTY LTD*	1.45%	16/05/2029	EUR	120,909	0.01%
185,000	TRANSURBAN FINANCE CO PTY LTD 144A ^a	2.45%	16/03/2031	USD	183,648	0.02%
1,204,000	TREASURY CORP OF VICTORIA*	5.50%	17/11/2026	AUD	1,038,783	0.10%
1,170,000	TREASURY CORP OF VICTORIA*	1.50%	10/09/2031	AUD	813,470	0.08%
523,000	WESTERN AUSTRALIAN TREASURY CORP*	2.75%	24/07/2029	AUD	405,395	0.04%
879,000	WESTPAC BANKING CORP*	0.50%	16/01/2025	EUR	1,018,347	0.10%
<i>Austria - 0.16% (30 June 2021: 0.16%)</i>						
100,000	AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG*	0.10%	09/07/2029	EUR	113,526	0.01%
350,000	AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG*	0.13%	02/06/2031	EUR	393,311	0.04%
200,000	ERSTE GROUP BANK AG*	0.63%	17/04/2026	EUR	234,089	0.02%
500,000	OESTERREICHISCHE KONTROLLBANK AG*	1.63%	17/09/2022	USD	504,390	0.05%
100,000	OMV AG PERP*	2.88%	-	EUR	118,176	0.01%
100,000	RAIFFEISEN BANK INTERNATIONAL AG*	1.50%	12/03/2030	EUR	115,155	0.01%
42,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A*	0.85%	30/06/2120	EUR	41,944	0.00%
189,000	SUZANO AUSTRIA GMBH*	3.75%	15/01/2031	USD	192,400	0.02%
<i>Bahrain - 0.04% (30 June 2021: 0.04%)</i>						
365,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	5.63%	30/09/2031	USD	359,801	0.04%
<i>Belgium - 0.22% (30 June 2021: 0.15%)</i>						
200,000	ALIAxis FINANCE SA*	0.88%	08/11/2028	EUR	223,897	0.02%
200,000	ANHEUSER-BUSCH INBEV SA/NV*	1.65%	28/03/2031	EUR	245,007	0.02%
100,000	ANHEUSER-BUSCH INBEV SA/NV*	3.25%	24/01/2033	EUR	141,211	0.01%
200,000	ARGENTA SPAARBANK NV*	1.00%	06/02/2024	EUR	232,148	0.02%
200,000	ARGENTA SPAARBANK NV*	1.00%	13/10/2026	EUR	232,027	0.02%
100,000	BELFIUS BANK SA*	0.00%	28/08/2026	EUR	112,333	0.01%
300,000	KBC BANK NV*	0.75%	08/03/2026	EUR	353,229	0.03%
100,000	KBC GROUP NV*	1.63%	18/09/2029	EUR	117,142	0.01%
400,000	KBC GROUP NV PERP ^a	4.75%	-	EUR	484,415	0.05%
100,000	LONZA FINANCE INTERNATIONAL NV*	1.63%	21/04/2027	EUR	121,262	0.01%
100,000	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP*	1.88%	02/06/2042	EUR	135,987	0.01%
100,000	RESA SA/BELGIUM*	1.00%	22/07/2026	EUR	117,508	0.01%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Bermuda - 0.12% (30 June 2021: 0.21%)</i>						
16,000	AIRCASTLE LTD ^a	4.25%	15/06/2026	USD	17,165	0.00%
151,000	AIRCASTLE LTD 144A ^a	5.25%	11/08/2025	USD	166,244	0.02%
44,000	AIRCASTLE LTD 144A PERP ^a	5.25%	-	USD	45,100	0.00%
150,000	EAGLE RE 2021-2 LTD CLASS M1A SERIES 2021-2 144A FRN ^a	1.60%	25/04/2034	USD	150,114	0.01%
288,897	EAGLE RE 2021-2 LTD CLASS M1B SERIES 2021-2 144A FRN ^a	2.10%	25/04/2034	USD	289,625	0.03%
47,000	IHS MARKIT LTD [*]	4.25%	01/05/2029	USD	53,619	0.01%
200,000	OOREDOO INTERNATIONAL FINANCE LTD [*]	2.63%	08/04/2031	USD	201,225	0.02%
210,836	TRIANGLE RE 2021-3 LTD CLASS M1A SERIES 2021-3 144A FRN ^a	1.95%	25/02/2034	USD	211,018	0.02%
65,000	TRITON CONTAINER INTERNATIONAL LTD 144A ^a	1.15%	07/06/2024	USD	64,121	0.01%
12,000	VIKING CRUISES LTD 144A ^a	13.00%	15/05/2025	USD	13,590	0.00%
28,000	WEATHERFORD INTERNATIONAL LTD 144A ^a	8.63%	30/04/2030	USD	29,115	0.00%
<i>Brazil - 0.05% (30 June 2021: 0.06%)</i>						
365,000	GLOBO COMUNICACAO E PARTICIPACOES SA ^a	4.88%	22/01/2030	USD	355,039	0.03%
176,163	PRUMO PARTICIPACOES E INVESTIMENTOS S/A ^a	7.50%	31/12/2031	USD	189,791	0.02%
<i>British Virgin Islands - 0.46% (30 June 2021: 0.65%)</i>						
200,000	CLP POWER HK FINANCE LTD PERP [*]	3.55%	-	USD	205,934	0.02%
200,000	ELECT GLOBAL INVESTMENTS LTD PERP [*]	4.10%	-	USD	201,864	0.02%
244,000	GOLD FIELDS OROGEN HOLDINGS BVI LTD 144A ^a	5.13%	15/05/2024	USD	260,443	0.03%
200,000	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD [*]	1.51%	17/09/2025	USD	196,323	0.02%
200,000	JOY TREASURE ASSETS HOLDINGS INC ^a	2.75%	17/11/2030	USD	190,851	0.02%
200,000	NAN FUNG TREASURY III LTD PERP [*]	5.00%	-	USD	201,403	0.02%
450,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD [*]	2.95%	12/11/2029	USD	468,962	0.05%
275,000	STATE GRID OVERSEAS INVESTMENT 2013 LTD [*]	3.13%	22/05/2023	USD	282,863	0.03%
760,000	STATE GRID OVERSEAS INVESTMENT BVI LTD [*]	1.25%	19/05/2022	EUR	869,893	0.09%
675,000	STATE GRID OVERSEAS INVESTMENT BVI LTD [*]	4.25%	02/05/2028	USD	768,868	0.08%
560,000	TSMC GLOBAL LTD 144A [*]	1.25%	23/04/2026	USD	549,378	0.05%
295,000	TSMC GLOBAL LTD 144A [*]	2.25%	23/04/2031	USD	292,845	0.03%
<i>Bulgaria - 0.02% (30 June 2021: 0.02%)</i>						
150,000	BULGARIA GOVERNMENT INTERNATIONAL BOND [*]	3.13%	26/03/2035	EUR	210,838	0.02%
<i>Canada - 5.12% (30 June 2021: 5.10%)</i>						
25,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	5.75%	15/04/2025	USD	25,967	0.00%
249,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	3.50%	15/02/2029	USD	246,793	0.02%
338,000	AIR CANADA 2015-2 CLASS AA PASS THROUGH TRUST 144A ^a	3.75%	15/12/2027	USD	351,747	0.03%
101,568	AIR CANADA 2017-1 CLASS A PASS THROUGH TRUST 144A ^a	3.55%	15/01/2030	USD	99,381	0.01%
42,381	AIR CANADA 2017-1 CLASS B PASS THROUGH TRUST 144A ^a	3.70%	15/01/2026	USD	41,125	0.00%
16,454	AIR CANADA 2020-2 CLASS B PASS THROUGH TRUST 144A ^a	9.00%	01/10/2025	USD	18,289	0.00%
491,000	ALIMENTATION COUCHE-TARD INC 144A ^a	2.95%	25/01/2030	USD	508,212	0.05%
135,000	ALIMENTATION COUCHE-TARD INC 144A ^a	3.80%	25/01/2050	USD	146,965	0.01%
65,000	BAUSCH HEALTH COS INC 144A ^a	5.75%	15/08/2027	USD	67,535	0.01%
160,000	BAUSCH HEALTH COS INC 144A ^a	4.88%	01/06/2028	USD	163,890	0.02%
50,000	BOMBARDIER INC 144A ^a	7.88%	15/04/2027	USD	51,874	0.01%
695,000	CANADA HOUSING TRUST NO 1 144A ^a	1.95%	15/12/2025	CAD	560,990	0.05%
4,520,000	CANADA HOUSING TRUST NO 1 144A [*]	2.35%	15/06/2027	CAD	3,718,370	0.36%
400,000	CANADA HOUSING TRUST NO 1 144A ^a	2.65%	15/12/2028	CAD	336,820	0.03%
410,000	CANADA HOUSING TRUST NO 1 144A ^a	1.75%	15/06/2030	CAD	323,992	0.03%
950,000	CANADA HOUSING TRUST NO 1 144A ^a	1.40%	15/03/2031	CAD	724,381	0.07%
569,000	CANADIAN IMPERIAL BANK OF COMMERCE [*]	0.01%	07/10/2026	EUR	646,346	0.06%
11,000	CANADIAN NATURAL RESOURCES LTD [*]	2.95%	15/01/2023	USD	11,213	0.00%
536,000	CANADIAN NATURAL RESOURCES LTD [*]	2.95%	15/07/2030	USD	543,974	0.05%
500,000	CANADIAN PACIFIC RAILWAY CO [*]	1.35%	02/12/2024	USD	500,740	0.05%
305,000	CANADIAN PACIFIC RAILWAY CO [*]	2.05%	05/03/2030	USD	301,272	0.03%
200,000	CANADIAN PACIFIC RAILWAY CO [*]	2.45%	02/12/2031	USD	204,059	0.02%
120,000	CANADIAN PACIFIC RAILWAY CO [*]	4.80%	15/09/2035	USD	148,850	0.01%
50,000	CANADIAN PACIFIC RAILWAY CO [*]	3.00%	02/12/2041	USD	51,375	0.01%
140,000	CANADIAN PACIFIC RAILWAY CO [*]	3.10%	02/12/2051	USD	143,635	0.01%
500,000	CDP FINANCIAL INC [*]	1.00%	17/04/2023	USD	502,295	0.05%
10,000	CENOVUS ENERGY INC [*]	5.38%	15/07/2025	USD	11,049	0.00%
789,000	CENOVUS ENERGY INC [*]	4.25%	15/04/2027	USD	861,120	0.08%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Canada - 5.12% (30 June 2021: 5.10%) (continued)</i>						
125,000	CITY OF MONTREAL CANADA†	3.15%	01/12/2036	CAD	106,410	0.01%
250,000	CITY OF TORONTO CANADA†	2.65%	09/11/2029	CAD	207,911	0.02%
250,000	CPPIB CAPITAL INC*	0.38%	25/07/2023	GBP	336,575	0.03%
500,000	CPPIB CAPITAL INC*	0.25%	06/04/2027	EUR	573,953	0.06%
250,000	CPPIB CAPITAL INC*	0.75%	15/07/2049	EUR	280,959	0.03%
245,000	ENBRIDGE INC*	3.13%	15/11/2029	USD	257,079	0.03%
82,000	ENBRIDGE INC*	4.50%	10/06/2044	USD	96,525	0.01%
300,000	EXPORT DEVELOPMENT CANADA*	1.65%	31/07/2024	CAD	239,874	0.02%
480,000	FORTIS INC/CANADA*	3.06%	04/10/2026	USD	500,267	0.05%
30,000	GFL ENVIRONMENTAL INC 144A*	3.75%	01/08/2025	USD	30,337	0.00%
425,000	GLENCORE FINANCE CANADA LTD 144A*	5.55%	25/10/2042	USD	541,535	0.05%
6,000	HUSKY III HOLDING LTD 144A*	13.00%	15/02/2025	USD	6,307	0.00%
350,000	HYDRO-QUEBEC†	6.00%	15/02/2040	CAD	420,512	0.04%
325,000	MANULIFE FINANCIAL CORP*	4.06%	24/02/2032	USD	350,131	0.03%
573,000	NATIONAL BANK OF CANADA*	0.01%	25/03/2028	EUR	646,882	0.06%
86,000	NUTRIEN LTD*	5.25%	15/01/2045	USD	115,168	0.01%
310,000	OMERS FINANCE TRUST*	0.45%	13/05/2025	EUR	357,716	0.04%
850,000	ONTARIO ELECTRICITY FINANCIAL CORP†	8.50%	26/05/2025	CAD	826,857	0.08%
529,000	ONTARIO TEACHERS' FINANCE TRUST*	0.50%	06/05/2025	EUR	612,725	0.06%
245,000	ONTARIO TEACHERS' FINANCE TRUST*	1.13%	15/05/2026	GBP	331,555	0.03%
661,000	ONTARIO TEACHERS' FINANCE TRUST*	0.10%	19/05/2028	EUR	744,139	0.07%
195,000	ONTARIO TEACHERS' FINANCE TRUST*	0.90%	20/05/2041	EUR	220,129	0.02%
100,000	ONTARIO TEACHERS' FINANCE TRUST*	0.95%	24/11/2051	EUR	109,113	0.01%
565,000	ONTARIO TEACHERS' FINANCE TRUST 144A*	2.00%	16/04/2031	USD	568,850	0.06%
80,000	PARKLAND CORP 144A*	4.50%	01/10/2029	USD	80,194	0.01%
384,000	PROVINCE OF ALBERTA CANADA*	0.63%	18/04/2025	EUR	447,166	0.04%
2,442,000	PROVINCE OF ALBERTA CANADA*	0.63%	16/01/2026	EUR	2,850,014	0.28%
210,000	PROVINCE OF ALBERTA CANADA*	2.55%	01/06/2027	CAD	173,635	0.02%
357,000	PROVINCE OF ALBERTA CANADA†	3.50%	01/06/2031	CAD	317,406	0.03%
400,000	PROVINCE OF ALBERTA CANADA†	3.30%	01/12/2046	CAD	359,879	0.04%
1,405,000	PROVINCE OF BRITISH COLUMBIA CANADA*	3.30%	18/12/2023	CAD	1,159,413	0.11%
350,000	PROVINCE OF BRITISH COLUMBIA CANADA†	2.20%	18/06/2030	CAD	283,781	0.03%
200,000	PROVINCE OF BRITISH COLUMBIA CANADA*	4.95%	18/06/2040	CAD	218,482	0.02%
400,000	PROVINCE OF BRITISH COLUMBIA CANADA†	2.80%	18/06/2048	CAD	340,645	0.03%
44,000	PROVINCE OF BRITISH COLUMBIA CANADA†	2.95%	18/06/2050	CAD	38,743	0.00%
987,000	PROVINCE OF BRITISH COLUMBIA CANADA†	2.75%	18/06/2052	CAD	841,351	0.08%
935,000	PROVINCE OF MANITOBA CANADA*	4.25%	03/03/2025	AUD	734,310	0.07%
300,000	PROVINCE OF MANITOBA CANADA†	2.75%	02/06/2029	CAD	251,981	0.02%
250,000	PROVINCE OF MANITOBA CANADA†	3.40%	05/09/2048	CAD	231,221	0.02%
350,000	PROVINCE OF NEW BRUNSWICK CANADA†	4.80%	26/09/2039	CAD	367,449	0.04%
500,000	PROVINCE OF NOVA SCOTIA CANADA†	2.10%	01/06/2027	CAD	404,618	0.04%
1,065,000	PROVINCE OF NOVA SCOTIA CANADA†	4.50%	01/06/2037	CAD	1,069,255	0.10%
940,000	PROVINCE OF ONTARIO CANADA†	3.50%	02/06/2024	CAD	783,088	0.08%
269,000	PROVINCE OF ONTARIO CANADA*	0.63%	21/01/2026	USD	261,850	0.03%
720,000	PROVINCE OF ONTARIO CANADA*	0.25%	15/12/2026	GBP	928,857	0.09%
440,000	PROVINCE OF ONTARIO CANADA*	0.38%	08/04/2027	EUR	507,802	0.05%
350,000	PROVINCE OF ONTARIO CANADA*	6.50%	08/03/2029	CAD	363,466	0.04%
900,000	PROVINCE OF ONTARIO CANADA*	5.60%	02/06/2035	CAD	978,090	0.10%
2,740,000	PROVINCE OF ONTARIO CANADA*	4.65%	02/06/2041	CAD	2,906,190	0.28%
825,000	PROVINCE OF ONTARIO CANADA†	2.90%	02/06/2049	CAD	709,177	0.07%
1,777,000	PROVINCE OF ONTARIO CANADA†	1.90%	02/12/2051	CAD	1,245,172	0.12%
960,000	PROVINCE OF QUEBEC CANADA†	3.75%	01/09/2024	CAD	808,988	0.08%
1,140,000	PROVINCE OF QUEBEC CANADA*	0.75%	21/11/2024	CHF	1,291,911	0.13%
1,000,000	PROVINCE OF QUEBEC CANADA*	0.75%	13/12/2024	GBP	1,341,613	0.13%
656,000	PROVINCE OF QUEBEC CANADA*	4.20%	10/03/2025	AUD	516,338	0.05%
1,734,000	PROVINCE OF QUEBEC CANADA†	2.50%	01/09/2026	CAD	1,431,692	0.14%
300,000	PROVINCE OF QUEBEC CANADA*	1.35%	28/05/2030	USD	291,310	0.03%
1,346,000	PROVINCE OF QUEBEC CANADA*	6.25%	01/06/2032	CAD	1,476,982	0.14%
779,000	PROVINCE OF QUEBEC CANADA*	5.00%	01/12/2041	CAD	868,667	0.08%
1,648,000	PROVINCE OF QUEBEC CANADA†	3.10%	01/12/2051	CAD	1,496,664	0.15%
551,000	PSP CAPITAL INC*	1.63%	26/10/2028	USD	550,198	0.05%
25,000	ROGERS COMMUNICATIONS INC*	3.70%	15/11/2049	USD	26,406	0.00%
1,080,000	ROYAL BANK OF CANADA*	0.01%	05/10/2028	EUR	1,215,801	0.12%
46,000	SUNCOR ENERGY INC*	5.95%	01/12/2034	USD	59,327	0.01%
206,000	SUNCOR ENERGY INC*	6.85%	01/06/2039	USD	297,863	0.03%
80,000	TECK RESOURCES LTD*	5.20%	01/03/2042	USD	94,582	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Canada - 5.12% (30 June 2021: 5.10%) (continued)</i>						
302,000	TECK RESOURCES LTD*	5.40%	01/02/2043	USD	370,015	0.04%
750,000	TORONTO-DOMINION BANK*	0.00%	09/02/2024	EUR	857,838	0.08%
300,000	TRANSCANADA PIPELINES LTD*	4.10%	15/04/2030	USD	335,318	0.03%
295,000	TRANSCANADA PIPELINES LTD*	4.63%	01/03/2034	USD	347,442	0.03%
229,000	TRANSCANADA PIPELINES LTD*	7.63%	15/01/2039	USD	357,773	0.04%
165,000	TRANSCANADA TRUST ^a	5.50%	15/09/2079	USD	176,756	0.02%
<i>Cayman Islands - 2.17% (30 June 2021: 2.18%)</i>						
515,477	AGL CLO 12 LTD CLASS A1 SERIES 2021-12A 144A FRN ^a	1.29%	20/07/2034	USD	515,441	0.05%
1,400,000	ALLEGRO CLO V LTD CLASS BR SERIES 2017-1A 144A FRN ^a	1.57%	16/10/2030	USD	1,400,241	0.14%
790,000	APIDOS CLO XXXII CLASS D SERIES 2019-32A 144A FRN ^a	3.63%	20/01/2033	USD	790,975	0.08%
590,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION LTD CLASS AS SERIES 2021-FL2 144A FRN ^a	1.51%	15/05/2036	USD	589,239	0.06%
3,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	3.63%	01/05/2022	USD	3,020	0.00%
140,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	5.25%	15/05/2024	USD	150,307	0.01%
140,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	2.13%	21/02/2026	USD	137,609	0.01%
695,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	4.25%	15/04/2026	USD	737,591	0.07%
235,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	4.38%	01/05/2026	USD	252,180	0.02%
302,000	AVOLON HOLDINGS FUNDING LTD 144A ^a	2.53%	18/11/2027	USD	293,779	0.03%
440,000	BAIDU INC*	1.63%	23/02/2027	USD	428,673	0.04%
346,556	BALLYROCK CLO 16 LTD CLASS A1 SERIES 2021-16A 144A FRN ^a	1.26%	20/07/2034	USD	345,968	0.03%
332,000	BALLYROCK CLO 17 LTD CLASS A2 SERIES 2021-17A 144A FRN ^a	1.74%	20/10/2034	USD	329,518	0.03%
1,540,000	BARINGS CLO LTD 2013-I CLASS CR SERIES 2013-IA 144A FRN ^a	1.63%	20/01/2028	USD	1,531,408	0.15%
1,040,000	CIFC FUNDING 2017-II LTD CLASS AR SERIES 2017-2A 144A FRN ^a	1.08%	20/04/2030	USD	1,040,131	0.10%
200,000	CK HUTCHISON INTERNATIONAL 21 LTD*	2.50%	15/04/2031	USD	202,748	0.02%
200,000	COUNTRY GARDEN HOLDINGS CO LTD*	4.80%	06/08/2030	USD	182,252	0.02%
410,000	GOLUB CAPITAL PARTNERS 48 LP CLASS A1 SERIES 2020-48A 144A FRN ^a	1.43%	17/04/2033	USD	410,412	0.04%
200,000	LONGFOR GROUP HOLDINGS LTD*	4.50%	16/01/2028	USD	212,730	0.02%
200,000	MAF GLOBAL SECURITIES LTD PERP*	5.50%	-	USD	203,122	0.02%
450,454	NEUBERGER BERMAN LOAN ADVISERS CLO 42 LTD CLASS A SERIES 2021-42A 144A FRN ^a	1.22%	16/07/2035	USD	449,694	0.04%
514,250	NEUBERGER BERMAN LOAN ADVISERS CLO 43 LTD CLASS A SERIES 2021-43A 144A FRN ^a	1.24%	17/07/2035	USD	514,313	0.05%
1,825,000	NEUBERGER BERMAN LOAN ADVISERS CLO 44 LTD CLASS B SERIES 2021-44A 144A FRN ^a	1.68%	16/10/2034	USD	1,816,048	0.18%
329,640	NEW MOUNTAIN CLO 3 LTD CLASS A SERIES CLO-3A 144A FRN ^a	1.31%	20/10/2034	USD	329,502	0.03%
424,362	ODEBRECHT HOLDCO FINANCE LTD ^a	0.00%	10/09/2058	USD	3,017	0.00%
256,900	OEC FINANCE LTD*	5.25%	27/12/2033	USD	12,205	0.00%
119,308	OEC FINANCE LTD*	7.13%	26/12/2046	USD	4,863	0.00%
106,000	PARK AEROSPACE HOLDINGS LTD 144A ^a	5.50%	15/02/2024	USD	113,743	0.01%
441,000	PEACE PARK CLO LTD CLASS B1 SERIES 2021-1A 144A FRN ^a	1.74%	20/10/2034	USD	438,627	0.04%
400,000	QNB FINANCE LTD*	1.63%	22/09/2025	USD	397,850	0.04%
200,000	QNB FINANCE LTD*	1.38%	26/01/2026	USD	195,450	0.02%
463,106	ROCKFORD TOWER CLO 2021-1 LTD CLASS A1 SERIES 2021-1A 144A FRN ^a	1.30%	20/07/2034	USD	463,337	0.05%
546,295	ROCKFORD TOWER CLO 2021-1 LTD CLASS B SERIES 2021-1A 144A FRN ^a	1.78%	20/07/2034	USD	543,647	0.05%
1,220,000	SHACKLETON 2013-IV-R CLO LTD CLASS A2A SERIES 2013-4RA 144A FRN ^a	1.72%	13/04/2031	USD	1,218,232	0.12%
200,000	SHIMAO GROUP HOLDINGS LTD*	3.45%	11/01/2031	USD	119,800	0.01%
2,980,000	SOUNDS POINT CLO IV-R LTD CLASS B SERIES 2013-3RA 144A FRN ^a	1.87%	18/04/2031	USD	2,972,709	0.29%
2,000,000	TREMAN PARK CLO LTD CLASS DRR SERIES 2015-1A 144A FRN ^a	2.78%	20/10/2028	USD	2,003,798	0.20%
625,000	VALE OVERSEAS LTD*	3.75%	08/07/2030	USD	647,962	0.06%
264,000	WEIBO CORP*	3.38%	08/07/2030	USD	261,862	0.03%
100,000	XLIT LTD*	3.25%	29/06/2047	EUR	125,061	0.01%
<i>Chile - 0.21% (30 June 2021: 0.24%)</i>						
400,000	CHILE GOVERNMENT INTERNATIONAL BOND*	2.55%	27/07/2033	USD	389,900	0.04%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Chile - 0.21% (30 June 2021: 0.24%) (continued)</i>						
300,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.10%	07/05/2041	USD	294,150	0.03%
300,000	CORP NACIONAL DEL COBRE DE CHILE*	3.15%	14/01/2030	USD	306,633	0.03%
200,000	CORP NACIONAL DEL COBRE DE CHILE*	3.70%	30/01/2050	USD	205,469	0.02%
324,000	CORP NACIONAL DEL COBRE DE CHILE 144A*	3.15%	15/01/2051	USD	304,722	0.03%
200,000	EMPRESA NACIONAL DEL PETROLEO ^a	3.75%	05/08/2026	USD	205,711	0.02%
200,000	EMPRESA NACIONAL DEL PETROLEO ^a	5.25%	06/11/2029	USD	216,250	0.02%
188,235	GNL QUINTERO SA*	4.63%	31/07/2029	USD	200,057	0.02%
<i>China - 6.74% (30 June 2021: 5.79%)</i>						
10,950,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	3.06%	05/08/2023	CNY	1,733,408	0.17%
14,340,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	2.25%	22/04/2025	CNY	2,220,199	0.22%
35,960,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	3.45%	23/09/2025	CNY	5,785,682	0.56%
8,570,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	2.99%	11/08/2026	CNY	1,353,017	0.13%
48,380,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	3.79%	26/10/2030	CNY	7,969,300	0.78%
13,330,000	CHINA DEVELOPMENT BANK ^a	3.00%	17/06/2024	CNY	2,113,618	0.21%
12,000,000	CHINA DEVELOPMENT BANK ^a	3.68%	26/02/2026	CNY	1,943,210	0.19%
31,780,000	CHINA DEVELOPMENT BANK ^a	2.83%	10/09/2026	CNY	5,001,123	0.49%
21,230,000	CHINA DEVELOPMENT BANK ^a	3.43%	14/01/2027	CNY	3,410,470	0.33%
35,460,000	CHINA DEVELOPMENT BANK ^a	4.88%	09/02/2028	CNY	6,151,468	0.60%
17,110,000	CHINA DEVELOPMENT BANK ^a	4.04%	06/07/2028	CNY	2,850,667	0.28%
19,710,000	CHINA DEVELOPMENT BANK ^a	3.65%	21/05/2029	CNY	3,213,085	0.31%
32,990,000	CHINA DEVELOPMENT BANK ^a	3.70%	20/10/2030	CNY	5,403,160	0.53%
13,860,000	CHINA DEVELOPMENT BANK ^a	3.66%	01/03/2031	CNY	2,262,842	0.22%
5,540,000	CHINA DEVELOPMENT BANK ^a	3.90%	03/08/2040	CNY	924,573	0.09%
6,620,000	CHINA GOVERNMENT BOND ^a	2.69%	12/08/2026	CNY	1,043,904	0.10%
11,300,000	CHINA GOVERNMENT BOND ^a	3.39%	16/03/2050	CNY	1,764,957	0.17%
675,000	EXPORT-IMPORT BANK OF CHINA*	0.75%	08/06/2022	EUR	770,812	0.08%
39,390,000	EXPORT-IMPORT BANK OF CHINA ^a	3.14%	02/04/2024	CNY	6,258,126	0.61%
25,430,000	EXPORT-IMPORT BANK OF CHINA ^a	3.22%	14/05/2026	CNY	4,053,519	0.40%
16,900,000	EXPORT-IMPORT BANK OF CHINA ^a	3.74%	16/11/2030	CNY	2,774,364	0.27%
<i>Colombia - 0.08% (30 June 2021: 0.14%)</i>						
700,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	3.25%	22/04/2032	USD	630,875	0.06%
240,000	ECOPETROL SA*	5.38%	26/06/2026	USD	253,224	0.02%
<i>Croatia - 0.03% (30 June 2021: 0.04%)</i>						
300,000	CROATIA GOVERNMENT INTERNATIONAL BOND*	1.50%	17/06/2031	EUR	353,884	0.03%
<i>Czech Republic - 0.03% (30 June 2021: 0.03%)</i>						
101,000	EP INFRASTRUCTURE AS*	1.70%	30/07/2026	EUR	119,488	0.01%
200,000	RAIFFEISENBANK AS*	1.00%	09/06/2028	EUR	227,005	0.02%
<i>Denmark - 0.24% (30 June 2021: 0.29%)</i>						
100,000	DANSKE BANK A/S*	0.88%	22/05/2023	EUR	115,150	0.01%
500,000	DANSKE BANK A/S*	0.75%	22/11/2027	EUR	590,682	0.06%
615,000	DANSKE BANK A/S 144A ^a	5.00%	12/01/2023	USD	615,534	0.06%
255,000	DANSKE BANK A/S 144A*	3.24%	20/12/2025	USD	265,185	0.03%
500,000	KOMMUNEKREDIT*	0.50%	24/01/2025	EUR	580,924	0.06%
136,000	SYDBANK AS*	1.38%	18/09/2023	EUR	158,444	0.02%
<i>Egypt - 0.02% (30 June 2021: 0.03%)</i>						
200,000	ARAB REPUBLIC OF EGYPT ^a	7.30%	30/09/2033	USD	184,716	0.02%
<i>Finland - 0.12% (30 June 2021: 0.18%)</i>						
157,000	CITYCON OYJ PERP*	4.50%	-	EUR	178,293	0.02%
100,000	NORDEA BANK ABP*	1.00%	27/06/2029	EUR	115,491	0.01%
96,000	NORDEA BANK ABP*	0.63%	18/08/2031	EUR	108,366	0.01%
315,000	NORDEA BANK ABP PERP ^a	6.13%	-	USD	339,238	0.03%
440,000	NORDEA KIINNITYSLUOTTOPANKKI OYJ*	0.25%	18/03/2026	EUR	507,448	0.05%
<i>France - 3.64% (30 June 2021: 4.67%)</i>						
100,000	AEROPORTS DE PARIS*	2.75%	02/04/2030	EUR	132,146	0.01%
200,000	AGENCE FRANCAISE DE DEVELOPPEMENT*	0.25%	29/06/2029	EUR	229,313	0.02%
500,000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC*	0.25%	21/07/2026	EUR	578,377	0.06%
200,000	ARVAL SERVICE LEASE SA*	0.00%	30/09/2024	EUR	227,687	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>France - 3.64% (30 June 2021: 4.67%) (continued)</i>						
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA*	0.75%	08/06/2026	EUR	116,169	0.01%
400,000	BNP PARIBAS HOME LOAN SFH SA*	0.38%	07/05/2025	EUR	462,619	0.05%
330,000	BNP PARIBAS SA 144A ^a	4.38%	28/09/2025	USD	358,003	0.04%
728,000	BNP PARIBAS SA 144A ^a	2.22%	09/06/2026	USD	735,687	0.07%
445,000	BNP PARIBAS SA 144A ^a	1.90%	30/09/2028	USD	435,046	0.04%
280,000	BNP PARIBAS SA 144A ^a	2.16%	15/09/2029	USD	274,609	0.03%
420,000	BNP PARIBAS SA 144A ^a	2.87%	19/04/2032	USD	426,477	0.04%
325,000	BNP PARIBAS SA PERP*	6.75%	-	USD	328,351	0.03%
200,000	BPCE SA*	0.25%	15/01/2026	EUR	227,226	0.02%
100,000	BPCE SA*	0.50%	15/09/2027	EUR	113,373	0.01%
100,000	BPCE SA*	5.25%	16/04/2029	GBP	162,141	0.02%
250,000	BPCE SA 144A ^a	3.00%	22/05/2022	USD	252,396	0.02%
1,086,000	BPCE SA 144A ^a	5.15%	21/07/2024	USD	1,177,149	0.12%
500,000	BPCE SA 144A ^a	1.00%	20/01/2026	USD	484,346	0.05%
307,000	BPCE SA 144A ^a	2.05%	19/10/2027	USD	304,193	0.03%
454,000	BPCE SA 144A ^a	2.28%	20/01/2032	USD	438,392	0.04%
1,000,000	BPCE SA 144A ^a	3.12%	19/10/2032	USD	1,005,443	0.10%
380,000	BPCE SA 144A FRN ^a	1.44%	12/09/2023	USD	385,424	0.04%
900,000	BPCE SFH SA*	0.01%	27/05/2030	EUR	1,006,913	0.10%
500,000	BPIFRANCE SACA*	0.13%	26/02/2027	EUR	575,194	0.06%
300,000	BPIFRANCE SACA*	0.05%	26/09/2029	EUR	337,995	0.03%
100,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA*	0.00%	17/01/2024	EUR	114,545	0.01%
400,000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE*	0.00%	25/02/2028	EUR	455,435	0.04%
200,000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE*	0.00%	25/11/2030	EUR	222,177	0.02%
400,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL*	5.50%	16/07/2026	GBP	643,983	0.06%
600,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL*	0.75%	11/01/2027	EUR	707,796	0.07%
300,000	CIE DE FINANCEMENT FONCIER SA*	0.75%	29/05/2026	EUR	353,033	0.03%
300,000	CIE DE FINANCEMENT FONCIER SA*	0.75%	11/01/2028	EUR	355,179	0.03%
200,000	CNP ASSURANCES*	0.38%	08/03/2028	EUR	219,670	0.02%
900,000	CREDIT AGRICOLE HOME LOAN SFH SA*	0.01%	03/11/2031	EUR	994,453	0.10%
400,000	CREDIT AGRICOLE SA*	1.00%	22/04/2026	EUR	466,428	0.05%
200,000	CREDIT AGRICOLE SA*	2.00%	25/03/2029	EUR	242,117	0.02%
200,000	CREDIT AGRICOLE SA*	1.63%	05/06/2030	EUR	234,464	0.02%
200,000	CREDIT AGRICOLE SA*	1.87%	09/12/2031	GBP	264,892	0.03%
250,000	CREDIT AGRICOLE SA 144A ^a	1.25%	26/01/2027	USD	243,514	0.02%
440,000	CREDIT AGRICOLE SA 144A ^a	3.25%	14/01/2030	USD	456,541	0.04%
520,000	CREDIT AGRICOLE SA 144A PERP*	8.13%	-	USD	617,630	0.06%
500,000	CREDIT AGRICOLE SA PERP*	4.00%	-	EUR	617,907	0.06%
200,000	DANONE SA*	0.40%	10/06/2029	EUR	228,095	0.02%
300,000	ELECTRICITE DE FRANCE SA*	1.88%	13/10/2036	EUR	366,170	0.04%
650,000	ELECTRICITE DE FRANCE SA 144A ^a	4.50%	21/09/2028	USD	735,956	0.07%
170,000	ELECTRICITE DE FRANCE SA 144A ^a	4.88%	22/01/2044	USD	212,342	0.02%
100,000	ELECTRICITE DE FRANCE SA 144A ^a	4.95%	13/10/2045	USD	126,156	0.01%
200,000	ELECTRICITE DE FRANCE SA PERP*	2.88%	-	EUR	233,762	0.02%
100,000	ELECTRICITE DE FRANCE SA PERP*	4.00%	-	EUR	120,618	0.01%
413,000	ELECTRICITE DE FRANCE SA PERP*	5.25%	-	USD	428,925	0.04%
210,000	ELIOR GROUP SA ^a	3.75%	15/07/2026	EUR	245,284	0.02%
100,000	ENGIE SA*	2.13%	30/03/2032	EUR	128,652	0.01%
100,000	ENGIE SA*	1.25%	24/10/2041	EUR	114,230	0.01%
592,000	FAURECIA SE*	2.75%	15/02/2027	EUR	687,491	0.07%
100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU*	1.63%	18/09/2029	EUR	118,714	0.01%
200,000	ILIAD SA*	1.50%	14/10/2024	EUR	228,598	0.02%
100,000	ILIAD SA*	1.88%	25/04/2025	EUR	114,592	0.01%
100,000	ILIAD SA*	2.38%	17/06/2026	EUR	114,254	0.01%
200,000	ILIAD SA*	1.88%	11/02/2028	EUR	217,078	0.02%
400,000	IN'LI SA*	1.13%	02/07/2029	EUR	469,282	0.05%
200,000	KORIAN SA*	2.25%	15/10/2028	EUR	225,916	0.02%
100,000	ORANGE SA PERP*	1.75%	-	EUR	116,307	0.01%
100,000	ORANGE SA PERP*	1.75%	-	EUR	115,629	0.01%
93,000	RCI BANQUE SA*	1.88%	08/11/2022	GBP	126,572	0.01%
105,000	RCI BANQUE SA FRN*	0.08%	14/03/2022	EUR	119,512	0.01%
285,000	REXEL SA*	2.13%	15/06/2028	EUR	327,871	0.03%
100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR*	1.13%	09/09/2049	EUR	110,127	0.01%
200,000	SANOFI*	1.50%	01/04/2030	EUR	248,245	0.02%
100,000	SEB SA*	1.38%	16/06/2025	EUR	116,521	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>France - 3.64% (30 June 2021: 4.67%) (continued)</i>						
400,000	SFIL SA*	0.10%	18/10/2022	EUR	457,032	0.04%
380,000	SNCF RESEAU*	5.25%	07/12/2028	GBP	649,420	0.06%
1,400,000	SNCF RESEAU*	0.75%	25/05/2036	EUR	1,608,353	0.16%
1,000,000	SNCF RESEAU*	2.00%	05/02/2048	EUR	1,350,838	0.13%
100,000	SOCIETE DU GRAND PARIS EPIC*	1.00%	18/02/2070	EUR	102,999	0.01%
100,000	SOCIETE FONCIERE LYONNAISE SA*	1.50%	29/05/2025	EUR	118,543	0.01%
200,000	SOCIETE GENERALE SA*	1.13%	23/01/2025	EUR	234,404	0.02%
100,000	SOCIETE GENERALE SA*	0.88%	22/09/2028	EUR	114,783	0.01%
300,000	SOCIETE GENERALE SA*	2.13%	27/09/2028	EUR	371,032	0.04%
200,000	SOCIETE GENERALE SA*	1.25%	12/06/2030	EUR	232,956	0.02%
300,000	SOCIETE GENERALE SA*	1.00%	24/11/2030	EUR	341,116	0.03%
215,000	SOCIETE GENERALE SA 144A ^a	3.88%	28/03/2024	USD	226,361	0.02%
800,000	SOCIETE GENERALE SA 144A ^a	2.63%	16/10/2024	USD	822,559	0.08%
475,000	SOCIETE GENERALE SA 144A*	4.25%	14/04/2025	USD	506,070	0.05%
395,000	SOCIETE GENERALE SA 144A*	4.75%	24/11/2025	USD	429,673	0.04%
257,000	SOCIETE GENERALE SA 144A ^a	1.49%	14/12/2026	USD	250,570	0.02%
200,000	SOCIETE GENERALE SA 144A ^a	1.79%	09/06/2027	USD	195,912	0.02%
220,000	SOCIETE GENERALE SA 144A ^a	2.89%	09/06/2032	USD	219,881	0.02%
290,000	SOCIETE GENERALE SA 144A PERP*	4.75%	-	USD	295,194	0.03%
355,000	SOCIETE GENERALE SA 144A PERP ^a	5.38%	-	USD	373,779	0.04%
195,000	SPCM SA*	2.00%	01/02/2026	EUR	223,360	0.02%
100,000	TDF INFRASTRUCTURE SASU*	2.50%	07/04/2026	EUR	120,983	0.01%
100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA*	1.38%	04/10/2029	EUR	121,133	0.01%
100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA*	1.49%	04/09/2030	EUR	122,280	0.01%
62,000	TOTALENERGIES CAPITAL INTERNATIONAL SA*	3.46%	12/07/2049	USD	67,402	0.01%
113,000	TOTALENERGIES CAPITAL INTERNATIONAL SA*	3.13%	29/05/2050	USD	116,586	0.01%
289,000	TOTALENERGIES SE PERP*	1.63%	-	EUR	326,612	0.03%
427,000	TOTALENERGIES SE PERP*	1.75%	-	EUR	495,387	0.05%
1,300,000	UNEDIC ASSEO*	1.25%	28/03/2027	EUR	1,581,535	0.15%
300,000	UNEDIC ASSEO*	0.00%	19/11/2030	EUR	334,366	0.03%
200,000	UNEDIC ASSEO*	1.25%	25/05/2033	EUR	248,685	0.02%
300,000	UNEDIC ASSEO*	0.25%	16/07/2035	EUR	328,291	0.03%
200,000	VEOLIA ENVIRONNEMENT SA PERP*	2.25%	-	EUR	231,639	0.02%
400,000	VEOLIA ENVIRONNEMENT SA PERP*	2.50%	-	EUR	456,711	0.04%
200,000	VERALLIA SA*	1.88%	10/11/2031	EUR	230,283	0.02%
<i>Germany - 4.02% (30 June 2021: 3.50%)</i>						
200,000	ALLIANZ SE 144A PERP*	3.20%	-	USD	191,750	0.02%
200,000	ALLIANZ SE PERP ^a	2.60%	-	EUR	223,460	0.02%
100,000	ALLIANZ SE PERP*	4.75%	-	EUR	122,818	0.01%
100,000	BAYER AG*	3.13%	12/11/2079	EUR	115,781	0.01%
280,000	BERLIN HYP AG*	0.75%	26/02/2026	EUR	329,536	0.03%
518,000	BUNDESOBLIGATION*	0.00%	09/10/2026	EUR	602,208	0.06%
1,880,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2031	EUR	2,176,649	0.21%
493,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/05/2036	EUR	560,116	0.05%
24,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	1.25%	15/08/2048	EUR	35,373	0.00%
451,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE*	0.00%	15/08/2050	EUR	496,996	0.05%
100,000	CLEARSTREAM BANKING AG*	0.00%	01/12/2025	EUR	113,505	0.01%
350,000	COMMERZBANK AG*	0.50%	09/06/2026	EUR	407,770	0.04%
300,000	COMMERZBANK AG*	4.00%	05/12/2030	EUR	371,860	0.04%
200,000	COMMERZBANK AG PERP*	6.50%	-	EUR	262,978	0.03%
100,000	DEUTSCHE BANK AG*	1.00%	19/11/2025	EUR	115,766	0.01%
100,000	DEUTSCHE BANK AG*	0.75%	17/02/2027	EUR	113,635	0.01%
1,131,000	DEUTSCHE BANK AG ^a	2.31%	16/11/2027	USD	1,131,511	0.11%
300,000	DEUTSCHE BANK AG*	1.75%	19/11/2030	EUR	354,971	0.03%
200,000	DEUTSCHE BANK AG*	5.63%	19/05/2031	EUR	266,926	0.03%
300,000	DEUTSCHE BANK AG*	1.38%	17/02/2032	EUR	341,193	0.03%
300,000	DEUTSCHE BANK AG ^a	3.04%	28/05/2032	USD	302,901	0.03%
200,000	DEUTSCHE BANK AG PERP*	4.63%	-	EUR	231,614	0.02%
395,000	DEUTSCHE BANK AG/NEW YORK NY ^a	2.22%	18/09/2024	USD	400,287	0.04%
100,000	DEUTSCHE LUFTHANSA AG*	2.88%	11/02/2025	EUR	114,433	0.01%
300,000	DEUTSCHE PFANDBRIEFBANK AG*	0.63%	30/08/2027	EUR	352,546	0.03%
200,000	DEUTSCHE WOHNEN SE*	1.00%	30/04/2025	EUR	232,322	0.02%
100,000	DEUTSCHE WOHNEN SE*	1.50%	30/04/2030	EUR	119,027	0.01%
290,000	DZ HYP AG ^a	0.01%	27/10/2028	EUR	328,162	0.03%
300,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG*	1.38%	31/08/2081	EUR	333,910	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Germany - 4.02% (30 June 2021: 3.50%) (continued)</i>						
340,000	EON SE*	0.00%	24/10/2022	EUR	387,699	0.04%
100,000	EUROGRID GMBH*	0.74%	21/04/2033	EUR	112,305	0.01%
3,882,000	FMS WERTMANAGEMENT ^a	2.75%	06/03/2023	USD	3,980,401	0.39%
274,000	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE*	2.13%	09/07/2027	EUR	326,451	0.03%
125,000	FREE AND HANSEATIC CITY OF HAMBURG ^a	0.20%	03/09/2049	EUR	128,035	0.01%
425,000	GEMEINSAME DEUTSCHE BUNDESLAENDER*	0.25%	18/03/2024	EUR	489,908	0.05%
200,000	GEWOBAG WOHNUNGSBAU-AG BERLIN*	0.13%	24/06/2027	EUR	225,209	0.02%
1,000,000	HSH FINANZFONDS AOER ^a	0.50%	09/06/2025	EUR	1,158,670	0.11%
1,886,000	KREDITANSTALT FUER WIEDERAUFBAU*	2.00%	02/05/2025	USD	1,941,912	0.19%
133,000,000	KREDITANSTALT FUER WIEDERAUFBAU*	2.05%	16/02/2026	JPY	1,260,062	0.12%
54,000,000	KREDITANSTALT FUER WIEDERAUFBAU*	2.05%	16/02/2026	JPY	511,604	0.05%
335,000	KREDITANSTALT FUER WIEDERAUFBAU*	6.00%	07/12/2028	GBP	602,139	0.06%
325,000	KREDITANSTALT FUER WIEDERAUFBAU*	6.00%	07/12/2028	GBP	584,165	0.06%
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU*	0.75%	15/01/2029	EUR	1,202,773	0.12%
632,000	KREDITANSTALT FUER WIEDERAUFBAU*	0.00%	15/06/2029	EUR	720,671	0.07%
3,002,000	KREDITANSTALT FUER WIEDERAUFBAU*	0.00%	18/04/2036	USD	2,328,019	0.23%
250,000	LAND BADEN-WUERTTEMBERG*	0.01%	09/07/2032	EUR	276,402	0.03%
440,000	LAND BERLIN*	0.01%	18/05/2027	EUR	501,992	0.05%
290,000	LANDESBANK BADEN-WUERTTEMBERG*	0.01%	18/09/2028	EUR	328,086	0.03%
500,000	LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK*	0.63%	08/04/2022	USD	500,546	0.05%
540,000	LANDWIRTSCHAFTLICHE RENTENBANK*	5.38%	23/04/2024	NZD	395,040	0.04%
280,000	MUENCHENER HYPOTHEKENBANK EG*	0.50%	22/04/2026	EUR	326,279	0.03%
300,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN*	3.25%	26/05/2049	EUR	386,403	0.04%
214,000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE ^a	0.25%	28/10/2026	EUR	246,358	0.02%
775,000	NRW BANK*	0.50%	13/09/2027	EUR	904,941	0.09%
520,000	STATE OF HESSE*	0.00%	22/09/2027	EUR	592,347	0.06%
1,000,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	0.00%	05/05/2025	EUR	1,145,653	0.11%
800,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	0.00%	26/11/2029	EUR	903,298	0.09%
710,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	0.20%	09/04/2030	EUR	813,422	0.08%
415,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	0.50%	25/11/2039	EUR	467,330	0.05%
250,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	0.80%	30/07/2049	EUR	299,175	0.03%
30,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY*	2.15%	21/03/2119	EUR	47,420	0.00%
295,000	TK ELEVATOR MIDCO GMBH ^a	4.38%	15/07/2027	EUR	347,734	0.03%
350,000	UNICREDIT BANK AG*	0.50%	04/05/2026	EUR	407,733	0.04%
900,000	VANTAGE TOWERS AG ^a	0.38%	31/03/2027	EUR	1,009,591	0.10%
300,000	VANTAGE TOWERS AG*	0.75%	31/03/2030	EUR	336,177	0.03%
100,000	VOLKSWAGEN BANK GMBH*	1.88%	31/01/2024	EUR	118,070	0.01%
341,000	VOLKSWAGEN BANK GMBH*	1.25%	15/12/2025	EUR	401,479	0.04%
350,000	VOLKSWAGEN FINANCIAL SERVICES AG*	2.25%	01/10/2027	EUR	434,071	0.04%
541,000	VOLKSWAGEN FINANCIAL SERVICES AG*	0.38%	12/02/2030	EUR	590,366	0.06%
235,000	VOLKSWAGEN LEASING GMBH ^a	0.00%	12/07/2023	EUR	267,579	0.03%
100,000	VOLKSWAGEN LEASING GMBH*	2.63%	15/01/2024	EUR	119,836	0.01%
240,000	VOLKSWAGEN LEASING GMBH*	0.00%	19/07/2024	EUR	272,297	0.03%
500,000	VOLKSWAGEN LEASING GMBH*	0.63%	19/07/2029	EUR	560,188	0.05%
100,000	VONOVIA SE*	0.38%	16/06/2027	EUR	112,550	0.01%
100,000	VONOVIA SE*	0.63%	14/12/2029	EUR	112,035	0.01%
400,000	VONOVIA SE*	0.75%	01/09/2032	EUR	440,819	0.04%
100,000	VONOVIA SE*	1.00%	16/06/2033	EUR	111,531	0.01%
200,000	VONOVIA SE*	1.50%	14/06/2041	EUR	219,370	0.02%
238,000	WEPA HYGIENEPRODUKTE GMBH ^a	2.88%	15/12/2027	EUR	257,798	0.03%
300,000	ZF FINANCE GMBH*	2.00%	06/05/2027	EUR	341,911	0.03%
200,000	ZF FINANCE GMBH*	2.75%	25/05/2027	EUR	233,719	0.02%
<i>Guernsey - 0.02% (30 June 2021: 0.02%)</i>						
103,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD*	3.00%	29/03/2025	EUR	123,391	0.01%
100,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD*	2.95%	29/07/2026	EUR	120,397	0.01%
<i>Hong Kong - 0.08% (30 June 2021: 0.11%)</i>						
200,000	AIA GROUP LTD PERP*	2.70%	-	USD	199,613	0.02%
200,000	AIRPORT AUTHORITY PERP*	2.40%	-	USD	196,421	0.02%
210,000	BEIJING STATE-OWNED ASSETS MANAGEMENT HONG KONG CO LTD*	4.13%	26/05/2025	USD	220,171	0.02%
200,000	VANKE REAL ESTATE HONG KONG CO LTD*	3.98%	09/11/2027	USD	210,370	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Hungary - 0.08% (30 June 2021: 0.06%)</i>						
424,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	5.38%	21/02/2023	USD	445,506	0.04%
150,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	1.50%	17/11/2050	EUR	162,051	0.02%
218,000	MVM ENERGETIKA ZRT*	0.88%	18/11/2027	EUR	243,850	0.02%
<i>India - 0.08% (30 June 2021: 0.11%)</i>						
615,000	EXPORT-IMPORT BANK OF INDIA*	4.00%	14/01/2023	USD	632,185	0.06%
200,000	INDIAN RAILWAY FINANCE CORP LTD*	2.80%	10/02/2031	USD	194,809	0.02%
<i>Indonesia - 0.42% (30 June 2021: 0.55%)</i>						
575,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	2.95%	11/01/2023	USD	588,036	0.06%
250,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	4.35%	08/01/2027	USD	278,812	0.03%
870,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	1.00%	28/07/2029	EUR	975,154	0.10%
200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.85%	15/10/2030	USD	225,336	0.02%
500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	5.25%	17/01/2042	USD	628,474	0.06%
690,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA*	3.88%	06/04/2024	USD	726,656	0.07%
200,000	PERTAMINA PERSERO PT*	5.63%	20/05/2043	USD	236,911	0.02%
200,000	PERTAMINA PERSERO PT*	4.70%	30/07/2049	USD	218,852	0.02%
200,000	PERTAMINA PERSERO PT*	4.15%	25/02/2060	USD	201,569	0.02%
200,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	4.38%	05/02/2050	USD	202,498	0.02%
<i>Ireland - 0.87% (30 June 2021: 0.68%)</i>						
600,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	1.15%	29/10/2023	USD	597,700	0.06%
150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	4.88%	16/01/2024	USD	159,614	0.02%
275,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	2.45%	29/10/2026	USD	277,596	0.03%
752,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.65%	21/07/2027	USD	793,587	0.08%
150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.88%	23/01/2028	USD	159,317	0.02%
1,285,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.00%	29/10/2028	USD	1,305,288	0.13%
487,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.30%	30/01/2032	USD	497,541	0.05%
650,000	AIB GROUP PLC*	2.88%	30/05/2031	EUR	780,579	0.08%
420,000	AIB GROUP PLC 144A ^a	4.26%	10/04/2025	USD	442,596	0.04%
136,000	BANK OF IRELAND GROUP PLC*	3.13%	19/09/2027	GBP	185,747	0.02%
200,000	BANK OF IRELAND GROUP PLC*	4.13%	19/09/2027	USD	202,447	0.02%
1,374,000	BANK OF IRELAND GROUP PLC 144A*	2.03%	30/09/2027	USD	1,350,812	0.13%
102,000	DAA FINANCE PLC*	1.60%	05/11/2032	EUR	122,796	0.01%
325,000	GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO*	4.42%	15/11/2035	USD	388,948	0.04%
427,000	IRELAND GOVERNMENT BOND*	0.00%	18/10/2031	EUR	474,334	0.05%
100,000	ROADSTER FINANCE DAC*	1.63%	09/12/2024	EUR	116,850	0.01%
200,000	ROADSTER FINANCE DAC*	2.38%	08/12/2027	EUR	240,449	0.02%
307,000	TRANSMISSION FINANCE DAC*	0.38%	18/06/2028	EUR	344,769	0.03%
362,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO*	3.00%	19/04/2051	USD	352,461	0.03%
<i>Israel - 0.07% (30 June 2021: 0.22%)</i>						
300,000	ISRAEL ELECTRIC CORP LTD 144A ^a	5.00%	12/11/2024	USD	325,961	0.03%
101,381	LEVIATHAN BOND LTD 144A ^a	6.13%	30/06/2025	USD	107,404	0.01%
250,000	STATE OF ISRAEL*	3.38%	15/01/2050	USD	270,959	0.03%
<i>Italy - 1.16% (30 June 2021: 1.55%)</i>						
100,000	AEROPORTI DI ROMA SPA*	1.63%	02/02/2029	EUR	117,248	0.01%
100,000	AEROPORTI DI ROMA SPA*	1.75%	30/07/2031	EUR	116,379	0.01%
200,000	ASSICURAZIONI GENERALI SPA ^a	5.50%	27/10/2047	EUR	276,590	0.03%
100,000	ASSICURAZIONI GENERALI SPA ^a	5.00%	08/06/2048	EUR	136,393	0.01%
114,000	AUTOSTRADE PER L'ITALIA SPA*	1.88%	04/11/2025	EUR	133,981	0.01%
400,000	AUTOSTRADE PER L'ITALIA SPA*	1.88%	26/09/2029	EUR	467,901	0.05%
432,000	ENEL SPA PERP ^a	1.38%	-	EUR	480,217	0.05%
296,000	ENEL SPA PERP*	2.25%	-	EUR	348,322	0.03%

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<i>Italy - 1.16% (30 June 2021: 1.55%) (continued)</i>						
260,000	ENI SPA 144A ^a	4.00%	12/09/2023	USD	272,016	0.03%
410,000	ENI SPA 144A ^a	4.75%	12/09/2028	USD	473,116	0.05%
300,000	ENI SPA PERP [*]	2.63%	-	EUR	353,964	0.03%
240,000	ENI SPA PERP [*]	2.75%	-	EUR	273,260	0.03%
107,000	FCA BANK SPA [*]	0.00%	16/04/2024	EUR	121,418	0.01%
100,000	FCA BANK SPA/IRELAND [*]	1.25%	21/06/2022	EUR	114,398	0.01%
100,000	FCA BANK SPA/IRELAND [*]	0.13%	16/11/2023	EUR	113,928	0.01%
156,000	FINECOBANK BANCA FINECO SPA [*]	0.50%	21/10/2027	EUR	173,319	0.02%
400,000	INTESA SANPAOLO SPA [*]	0.63%	24/02/2026	EUR	452,072	0.04%
200,000	INTESA SANPAOLO SPA ^a	3.93%	15/09/2026	EUR	250,989	0.02%
198,000	INTESA SANPAOLO SPA [*]	1.13%	04/10/2027	EUR	238,419	0.02%
210,000	INTESA SANPAOLO SPA 144A ^a	4.95%	01/06/2042	USD	216,647	0.02%
200,000	INTESA SANPAOLO SPA PERP ^a	7.75%	-	EUR	276,482	0.03%
600,000	ITALGAS SPA [*]	0.88%	24/04/2030	EUR	690,897	0.07%
1,040,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.95%	15/09/2027	EUR	1,208,079	0.12%
415,000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND ^a	2.38%	17/10/2024	USD	425,519	0.04%
135,000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND ^a	5.38%	15/06/2033	USD	166,781	0.02%
400,000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND [*]	4.00%	17/10/2049	USD	440,936	0.04%
215,000	RIMINI BIDCO SPA FRN [*]	5.25%	14/12/2026	EUR	240,555	0.02%
285,000	TELECOM ITALIA SPA/MILANO ^a	1.63%	18/01/2029	EUR	298,174	0.03%
425,000	UNICREDIT SPA ^a	0.75%	30/04/2025	EUR	495,834	0.05%
256,000	UNICREDIT SPA ^a	2.20%	22/07/2027	EUR	307,225	0.03%
300,000	UNICREDIT SPA [*]	2.73%	15/01/2032	EUR	348,484	0.03%
350,000	UNICREDIT SPA 144A ^a	2.57%	22/09/2026	USD	349,577	0.03%
775,000	UNICREDIT SPA 144A ^a	1.98%	03/06/2027	USD	755,836	0.07%
462,000	UNICREDIT SPA 144A ^a	3.13%	03/06/2032	USD	457,556	0.04%
400,000	UNICREDIT SPA PERP [*]	7.50%	-	EUR	535,305	0.05%
<i>Ivory Coast - 0.02% (30 June 2021: 0.02%)</i>						
200,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND [*]	5.88%	17/10/2031	EUR	234,199	0.02%
<i>Japan - 0.72% (30 June 2021: 1.07%)</i>						
550,000	DEVELOPMENT BANK OF JAPAN ^a	0.50%	27/08/2025	USD	533,729	0.05%
1,255,000	DEVELOPMENT BANK OF JAPAN INC [*]	0.88%	10/10/2025	EUR	1,471,454	0.14%
472,000	JAPAN BANK FOR INTERNATIONAL COOPERATION [*]	1.88%	15/04/2031	USD	478,098	0.05%
30,000,000	JAPAN EXPRESSWAY HOLDING AND DEBT REPAYMENT AGENCY [*]	2.85%	18/03/2039	JPY	348,411	0.03%
372,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES ^a	0.05%	12/02/2027	EUR	421,761	0.04%
187,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES [*]	0.01%	02/02/2028	EUR	210,395	0.02%
320,000	MITSUBISHI UFJ FINANCIAL GROUP INC [*]	1.41%	17/07/2025	USD	318,606	0.03%
455,000	MIZUHO FINANCIAL GROUP INC [*]	2.56%	13/09/2031	USD	444,482	0.04%
500,000	NISSAN MOTOR CO LTD 144A ^a	4.35%	17/09/2027	USD	540,533	0.05%
200,000	NISSAN MOTOR CO LTD 144A ^a	4.81%	17/09/2030	USD	224,129	0.02%
148,000	NTT FINANCE CORP [*]	0.01%	03/03/2025	EUR	168,026	0.02%
210,000	NTT FINANCE CORP 144A [*]	1.16%	03/04/2026	USD	206,324	0.02%
500,000	SUMITOMO MITSUI BANKING CORP ^a	0.27%	18/06/2026	EUR	571,745	0.06%
360,000	SUMITOMO MITSUI FINANCIAL GROUP INC [*]	1.47%	08/07/2025	USD	358,578	0.04%
681,000	TAKEDA PHARMACEUTICAL CO LTD [*]	1.00%	09/07/2029	EUR	793,950	0.08%
310,000	TAKEDA PHARMACEUTICAL CO LTD ^a	2.05%	31/03/2030	USD	304,252	0.03%
<i>Jersey - 0.32% (30 June 2021: 0.32%)</i>						
106,000	AA BOND CO LTD [*]	6.27%	31/07/2025	GBP	160,632	0.02%
200,000	ATRIUM EUROPEAN REAL ESTATE LTD PERP [*]	3.63%	-	EUR	206,459	0.02%
300,000	GALAXY PIPELINE ASSETS BIDCO LTD [*]	2.16%	31/03/2034	USD	294,746	0.03%
200,000	GALAXY PIPELINE ASSETS BIDCO LTD [*]	2.63%	31/03/2036	USD	195,899	0.02%
450,000	GATWICK FUNDING LTD ^a	2.50%	15/04/2030	GBP	599,857	0.06%
279,000	HEATHROW FUNDING LTD [*]	6.75%	03/12/2026	GBP	458,941	0.05%
250,000	HEATHROW FUNDING LTD [*]	2.75%	13/10/2029	GBP	346,852	0.03%
100,000	HEATHROW FUNDING LTD [*]	1.13%	08/10/2030	EUR	112,715	0.01%
230,000	HEATHROW FUNDING LTD [*]	1.88%	12/07/2032	EUR	275,302	0.03%
225,000	HEATHROW FUNDING LTD [*]	5.88%	13/05/2041	GBP	437,795	0.04%
130,000	JERSEY INTERNATIONAL BOND ^a	3.75%	09/06/2054	GBP	265,554	0.03%

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<i>Kazakhstan - 0.09% (30 June 2021: 0.09%)</i>						
300,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC*	4.13%	10/12/2022	USD	307,463	0.03%
200,000	KAZMUNAYGAS NATIONAL CO JSC*	4.75%	19/04/2027	USD	221,264	0.02%
300,000	KAZMUNAYGAS NATIONAL CO JSC*	6.38%	24/10/2048	USD	395,083	0.04%
<i>Kuwait - 0.02% (30 June 2021: 0.02%)</i>						
200,000	BURGAN BANK SAK*	2.75%	15/12/2031	USD	181,419	0.02%
<i>Liberia - 0.00% (30 June 2021: 0.00%)</i>						
42,000	ROYAL CARIBBEAN CRUISES LTD 144A ^a	5.50%	01/04/2028	USD	42,558	0.00%
<i>Luxembourg - 1.56% (30 June 2021: 1.52%)</i>						
100,000	ACEF HOLDING SCA*	0.75%	14/06/2028	EUR	111,896	0.01%
100,000	ADLER GROUP SA*	1.50%	26/07/2024	EUR	99,832	0.01%
400,000	ADLER GROUP SA*	3.25%	05/08/2025	EUR	396,769	0.04%
100,000	ADLER GROUP SA*	1.88%	14/01/2026	EUR	95,823	0.01%
100,000	ADLER GROUP SA*	2.75%	13/11/2026	EUR	96,164	0.01%
200,000	ADLER GROUP SA*	2.25%	14/01/2029	EUR	189,344	0.02%
202,000	BECTON DICKINSON EURO FINANCE SARL*	0.63%	04/06/2023	EUR	231,976	0.02%
200,000	BECTON DICKINSON EURO FINANCE SARL*	1.21%	04/06/2026	EUR	235,442	0.02%
234,000	BECTON DICKINSON EURO FINANCE SARL*	1.34%	13/08/2041	EUR	253,996	0.03%
138,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL ^a	2.00%	15/02/2024	EUR	162,199	0.02%
100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL ^a	2.20%	24/07/2025	EUR	120,105	0.01%
163,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL ^a	1.25%	26/04/2027	EUR	186,986	0.02%
179,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL ^a	1.00%	04/05/2028	EUR	198,801	0.02%
100,000	CPI PROPERTY GROUP SA*	1.50%	27/01/2031	EUR	109,275	0.01%
265,000	CPI PROPERTY GROUP SA PERP*	3.75%	-	EUR	283,902	0.03%
156,000	CPI PROPERTY GROUP SA PERP*	4.88%	-	EUR	182,071	0.02%
299,000	CROMWELL EREIT LUX FINCO SARL*	2.13%	19/11/2025	EUR	349,290	0.03%
265,000	CSN RESOURCES SA ^a	4.63%	10/06/2031	USD	252,528	0.02%
127,000	DH EUROPE FINANCE II SARL*	0.20%	18/03/2026	EUR	144,388	0.01%
360,000	DH EUROPE FINANCE II SARL*	3.40%	15/11/2049	USD	388,300	0.04%
27,000	ENDO LUXEMBOURG FINANCE CO I SARL/ENDO US INC 144A ^a	6.13%	01/04/2029	USD	26,513	0.00%
2,108,000	EUROPEAN FINANCIAL STABILITY FACILITY ^a	0.20%	28/04/2025	EUR	2,440,910	0.24%
420,000	EUROPEAN FINANCIAL STABILITY FACILITY*	0.05%	17/10/2029	EUR	479,093	0.05%
842,000	EUROPEAN FINANCIAL STABILITY FACILITY*	1.70%	13/02/2043	EUR	1,177,929	0.12%
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY*	0.70%	20/01/2050	EUR	1,171,132	0.11%
192,963	FEL ENERGY VI SARL ^a	5.75%	01/12/2040	USD	193,641	0.02%
341,000	GTC AURORA LUXEMBOURG SA*	2.25%	23/06/2026	EUR	382,524	0.04%
111,000	LOGICOR FINANCING SARL*	0.75%	15/07/2024	EUR	127,771	0.01%
100,000	LOGICOR FINANCING SARL*	1.50%	13/07/2026	EUR	117,728	0.01%
125,000	LOGICOR FINANCING SARL*	1.63%	15/07/2027	EUR	147,479	0.01%
601,000	MEDTRONIC GLOBAL HOLDINGS SCA*	1.13%	07/03/2027	EUR	713,403	0.07%
200,000	MEDTRONIC GLOBAL HOLDINGS SCA*	1.00%	02/07/2031	EUR	234,879	0.02%
444,000	MEDTRONIC GLOBAL HOLDINGS SCA*	2.25%	07/03/2039	EUR	577,834	0.06%
300,000	MEDTRONIC GLOBAL HOLDINGS SCA*	1.50%	02/07/2039	EUR	351,950	0.03%
235,000	NEXA RESOURCES SA ^a	6.50%	18/01/2028	USD	258,845	0.03%
100,000	RICHEMONT INTERNATIONAL HOLDING SA*	1.13%	26/05/2032	EUR	118,532	0.01%
143,000	SELP FINANCE SARL*	1.25%	25/10/2023	EUR	165,798	0.02%
200,000	SELP FINANCE SARL*	1.50%	20/12/2026	EUR	235,794	0.02%
369,000	SELP FINANCE SARL*	0.88%	27/05/2029	EUR	411,255	0.04%
400,000	SES SA*	0.88%	04/11/2027	EUR	456,363	0.04%
100,000	SES SA*	0.88%	04/11/2027	EUR	114,091	0.01%
400,000	SWISS RE FINANCE LUXEMBOURG SA 144A ^a	5.00%	02/04/2049	USD	449,000	0.04%
750,000	TRANE TECHNOLOGIES LUXEMBOURG FINANCE SA*	3.50%	21/03/2026	USD	796,917	0.08%
600,000	TRATON FINANCE LUXEMBOURG SA*	0.75%	24/03/2029	EUR	673,194	0.07%
100,000	VIVION INVESTMENTS SARL*	3.00%	08/08/2024	EUR	111,673	0.01%
<i>Mexico - 0.60% (30 June 2021: 0.84%)</i>						
300,000	AMERICA MOVIL SAB DE CV*	3.63%	22/04/2029	USD	325,020	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Mexico - 0.60% (30 June 2021: 0.84%) (continued)</i>						
201,000	BRASKEM IDESA SAPI ^a	6.99%	20/02/2032	USD	202,083	0.02%
230,000	CEMEX SAB DE CV ^a	5.45%	19/11/2029	USD	246,774	0.02%
591,000	CEMEX SAB DE CV 144A ^a	3.88%	11/07/2031	USD	589,768	0.06%
179,800	COMETA ENERGIA SA DE CV ^a	6.38%	24/04/2035	USD	205,011	0.02%
664,000	COMISION FEDERAL DE ELECTRICIDAD [*]	3.35%	09/02/2031	USD	652,227	0.06%
280,000	FOMENTO ECONOMICO MEXICANO SAB DE CV [*]	3.50%	16/01/2050	USD	294,056	0.03%
169,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	1.63%	08/04/2026	EUR	200,420	0.02%
1,124,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	3.25%	16/04/2030	USD	1,154,944	0.11%
1,545,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	4.75%	27/04/2032	USD	1,750,485	0.17%
365,000	MEXICO GOVERNMENT INTERNATIONAL BOND ^a	4.28%	14/08/2041	USD	379,144	0.04%
200,000	MEXICO GOVERNMENT INTERNATIONAL BOND [*]	3.77%	24/05/2061	USD	184,649	0.02%
<i>Multinational - 0.24% (30 June 2021: 0.22%)</i>						
5,000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 144A ^a	5.50%	20/04/2026	USD	5,207	0.00%
5,000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 144A ^a	5.75%	20/04/2029	USD	5,348	0.00%
290,000	ARDAGH METAL PACKAGING FINANCE USA LLC/ARDAGH METAL PACKAGING FINANCE PLC [*]	2.00%	01/09/2028	EUR	327,140	0.03%
54,000	BROADCOM CORP/BROADCOM CAYMAN FINANCE LTD ^a	3.88%	15/01/2027	USD	58,617	0.01%
75,000	CANPACK SA 144A ^a	3.88%	15/11/2029	USD	73,332	0.01%
599,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.88%	18/06/2026	USD	647,410	0.06%
772,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.40%	01/05/2030	USD	824,444	0.08%
145,000	NXP BV/NXP FUNDING LLC/NXP USA INC 144A ^a	3.25%	11/05/2041	USD	150,568	0.01%
290,000	PAYSAFE FINANCE PLC/PAYSAFE HOLDINGS US CORP ^a	3.00%	15/06/2029	EUR	312,268	0.03%
74,000	TITAN ACQUISITION LTD/TITAN CO-BORROWER LLC 144A ^a	7.75%	15/04/2026	USD	75,187	0.01%
<i>Netherlands - 2.49% (30 June 2021: 2.67%)</i>						
200,000	ABERTIS INFRAESTRUCTURAS FINANCE BV PERP [*]	3.25%	-	EUR	232,324	0.02%
425,000	ABN AMRO BANK NV [*]	6.25%	27/04/2022	USD	432,825	0.04%
200,000	ABN AMRO BANK NV [*]	4.40%	27/03/2028	USD	206,636	0.02%
1,000,000	ABN AMRO BANK NV [*]	1.13%	12/01/2032	EUR	1,229,825	0.12%
200,000	ABN AMRO BANK NV 144A ^a	1.54%	16/06/2027	USD	196,244	0.02%
400,000	ABN AMRO BANK NV 144A ^a	2.47%	13/12/2029	USD	400,687	0.04%
400,000	ABN AMRO BANK NV 144A ^a	3.32%	13/03/2037	USD	400,560	0.04%
400,000	ABN AMRO BANK NV PERP [*]	4.38%	-	EUR	488,143	0.05%
100,000	AIRBUS SE [*]	2.38%	07/04/2032	EUR	129,541	0.01%
400,000	AIRBUS SE [*]	2.38%	09/06/2040	EUR	510,243	0.05%
100,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV [*]	1.13%	11/01/2029	EUR	112,109	0.01%
200,000	ALLIANDER NV PERP [*]	1.63%	-	EUR	235,184	0.02%
100,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD [*]	3.50%	01/10/2046	EUR	127,172	0.01%
200,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD [*]	5.13%	01/06/2048	USD	223,371	0.02%
152,000	BMW FINANCE NV [*]	0.00%	11/01/2026	EUR	172,711	0.02%
173,000	BP CAPITAL MARKETS BV [*]	1.47%	21/09/2041	EUR	192,085	0.02%
465,000	COOPERATIEVE RABOBANK UA ^a	3.75%	21/07/2026	USD	501,614	0.05%
407,000	COOPERATIEVE RABOBANK UA 144A ^a	1.00%	24/09/2026	USD	396,437	0.04%
600,000	COOPERATIEVE RABOBANK UA PERP [*]	4.38%	-	EUR	752,278	0.07%
182,000	CTP NV [*]	0.63%	27/11/2023	EUR	209,273	0.02%
172,000	DAVIDE CAMPARI-MILANO NV [*]	1.25%	06/10/2027	EUR	196,898	0.02%
100,000	DE VOLKSBANK NV [*]	1.75%	22/10/2030	EUR	117,917	0.01%
350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 144A ^a	3.60%	19/01/2027	USD	375,439	0.04%
150,000	DUFREY ONE BV ^a	2.50%	15/10/2024	EUR	168,441	0.02%
232,000	EDP FINANCE BV [*]	2.00%	22/04/2025	EUR	280,917	0.03%
420,000	EDP FINANCE BV [*]	1.63%	26/01/2026	EUR	506,140	0.05%
125,000	EDP FINANCE BV [*]	0.38%	16/09/2026	EUR	142,591	0.01%
200,000	EDP FINANCE BV [*]	1.50%	22/11/2027	EUR	242,147	0.02%
114,000	EMBRAER NETHERLANDS FINANCE BV ^a	5.40%	01/02/2027	USD	119,059	0.01%
310,000	ENEL FINANCE INTERNATIONAL NV [*]	0.00%	28/05/2026	EUR	348,107	0.03%
420,000	ENEL FINANCE INTERNATIONAL NV 144A ^a	1.38%	12/07/2026	USD	409,664	0.04%
200,000	ENEL FINANCE INTERNATIONAL NV 144A ^a	1.88%	12/07/2028	USD	195,321	0.02%
200,000	EQUATE PETROCHEMICAL BV [*]	4.25%	03/11/2026	USD	217,842	0.02%
177,000	HEIMSTADEN BOSTAD TREASURY BV [*]	1.38%	03/03/2027	EUR	206,292	0.02%
527,000	HEIMSTADEN BOSTAD TREASURY BV [*]	1.00%	13/04/2028	EUR	597,154	0.06%
300,000	IBERDROLA INTERNATIONAL BV PERP [*]	1.45%	-	EUR	342,033	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Netherlands - 2.49% (30 June 2021: 2.67%) (continued)</i>						
300,000	IBERDROLA INTERNATIONAL BV PERP*	1.87%	-	EUR	348,071	0.03%
200,000	IBERDROLA INTERNATIONAL BV PERP*	2.25%	-	EUR	232,380	0.02%
200,000	IBERDROLA INTERNATIONAL BV PERP*	2.63%	-	EUR	238,957	0.02%
365,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV*	1.75%	18/03/2033	EUR	405,780	0.04%
100,000	ING GROEP NV*	3.00%	18/02/2026	GBP	142,678	0.01%
200,000	ING GROEP NV*	3.00%	11/04/2028	EUR	235,668	0.02%
100,000	ING GROEP NV*	0.25%	01/02/2030	EUR	109,807	0.01%
100,000	ING GROEP NV*	0.88%	29/11/2030	EUR	114,139	0.01%
498,000	JDE PEET'S NV 144A ^a	2.25%	24/09/2031	USD	480,213	0.05%
76,000	KONINKLIJKE KPN NV*	5.75%	17/09/2029	GBP	124,620	0.01%
107,000	LEASEPLAN CORP NV*	0.75%	03/10/2022	EUR	122,625	0.01%
100,000	LEASEPLAN CORP NV*	0.13%	13/09/2023	EUR	114,079	0.01%
158,000	LEASEPLAN CORP NV*	0.25%	07/09/2026	EUR	177,434	0.02%
299,000	LSEG NETHERLANDS BV*	0.00%	06/04/2025	EUR	339,396	0.03%
290,000	LUNDIN ENERGY FINANCE BV 144A ^a	2.00%	15/07/2026	USD	288,427	0.03%
720,000	LUNDIN ENERGY FINANCE BV 144A ^a	3.10%	15/07/2031	USD	726,706	0.07%
252,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV*	0.25%	09/09/2029	EUR	280,180	0.03%
720,000	NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN NV*	4.25%	08/07/2025	AUD	572,966	0.06%
360,000	NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN NV*	0.13%	03/04/2027	EUR	410,475	0.04%
400,000	NEDERLANDSE WATERSCHAPSBANK NV*	0.50%	27/10/2022	EUR	458,956	0.05%
300,000	NEDERLANDSE WATERSCHAPSBANK NV*	1.25%	07/06/2032	EUR	375,349	0.04%
225,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2038	EUR	248,778	0.02%
100,000	NIBC BANK NV*	3.13%	15/11/2023	GBP	139,677	0.01%
200,000	NIBC BANK NV*	0.25%	09/09/2026	EUR	224,326	0.02%
119,000	NOVO NORDISK FINANCE NETHERLANDS BV*	0.13%	04/06/2028	EUR	134,095	0.01%
278,000	RELX FINANCE BV*	0.50%	10/03/2028	EUR	317,185	0.03%
100,000	ROYAL SCHIPHOL GROUP NV*	0.75%	22/04/2033	EUR	110,422	0.01%
100,000	SGS NEDERLAND HOLDING BV*	0.13%	21/04/2027	EUR	112,915	0.01%
100,000	SHELL INTERNATIONAL FINANCE BV*	3.63%	21/08/2042	USD	110,404	0.01%
38,000	SHELL INTERNATIONAL FINANCE BV*	3.75%	12/09/2046	USD	42,924	0.00%
465,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 144A ^a	1.20%	11/03/2026	USD	458,067	0.04%
250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 144A ^a	2.88%	11/03/2041	USD	256,205	0.03%
117,000	STEDIN HOLDING NV*	0.50%	14/11/2029	EUR	134,125	0.01%
200,000	TELEFONICA EUROPE BV PERP*	4.38%	-	EUR	244,782	0.02%
750,000	THERMO FISHER SCIENTIFIC FINANCE I BV*	0.80%	18/10/2030	EUR	859,336	0.08%
131,000	THERMO FISHER SCIENTIFIC FINANCE I BV*	2.00%	18/10/2051	EUR	154,176	0.02%
214,000	VIA OUTLETS BV*	1.75%	15/11/2028	EUR	243,232	0.02%
100,000	VOLKSWAGEN FINANCIAL SERVICES NV*	1.63%	10/02/2024	GBP	135,817	0.01%
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	3.38%	-	EUR	120,137	0.01%
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	3.50%	-	EUR	485,528	0.05%
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	4.63%	-	EUR	129,314	0.01%
79,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	5.13%	-	EUR	96,283	0.01%
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	4.63%	-	EUR	382,191	0.04%
100,000	VONOVIA FINANCE BV*	1.63%	07/04/2024	EUR	117,521	0.01%
700,000	VONOVIA FINANCE BV*	1.00%	09/07/2030	EUR	804,335	0.08%
100,000	VONOVIA FINANCE BV*	1.13%	14/09/2034	EUR	110,703	0.01%
300,000	WINTERSHALL DEA FINANCE 2 BV PERP*	3.00%	-	EUR	332,483	0.03%
100,000	WINTERSHALL DEA FINANCE BV*	0.45%	25/09/2023	EUR	114,529	0.01%
157,000	WIZZ AIR FINANCE CO BV*	1.35%	19/01/2024	EUR	180,449	0.02%
451,000	WPC EUROBOND BV*	2.13%	15/04/2027	EUR	545,560	0.05%
700,000	WPC EUROBOND BV*	1.35%	15/04/2028	EUR	808,592	0.08%
<i>New Zealand - 0.10% (30 June 2021: 0.09%)</i>						
600,000	BANK OF NEW ZEALAND ^a	0.10%	15/06/2028	EUR	673,542	0.07%
354,000	NEW ZEALAND GOVERNMENT BOND*	3.00%	20/04/2029	NZD	254,018	0.03%
<i>Nigeria - 0.03% (30 June 2021: 0.00%)</i>						
335,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	6.13%	28/09/2028	USD	324,159	0.03%
<i>Norway - 0.13% (30 June 2021: 0.11%)</i>						
550,000	DNB BANK ASA PERP*	6.50%	-	USD	557,700	0.05%
256,000	DNB BOLIGKREDITT AS*	0.63%	19/06/2025	EUR	298,621	0.03%
400,000	KOMMUNALBANKEN AS*	0.05%	24/10/2029	EUR	448,922	0.04%

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<i>Norway - 0.13% (30 June 2021: 0.11%) (continued)</i>						
100,000	SANTANDER CONSUMER BANK AS*	0.13%	11/09/2024	EUR	113,873	0.01%
<i>Panama - 0.24% (30 June 2021: 0.24%)</i>						
260,000	AES PANAMA GENERATION HOLDINGS SRL ^a	4.38%	31/05/2030	USD	271,128	0.03%
59,000	CARNIVAL CORP 144A ^a	10.50%	01/02/2026	USD	67,420	0.01%
331,000	CARNIVAL CORP 144A ^a	4.00%	01/08/2028	USD	329,191	0.03%
342,000	ENA MASTER TRUST ^a	4.00%	19/05/2048	USD	344,112	0.03%
300,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	3.16%	23/01/2030	USD	311,253	0.03%
650,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	6.70%	26/01/2036	USD	872,167	0.09%
200,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	3.87%	23/07/2060	USD	200,750	0.02%
<i>Peru - 0.16% (30 June 2021: 0.19%)</i>						
260,000	CIA DE MINAS BUENAVENTURA SAA ^a	5.50%	23/07/2026	USD	254,028	0.03%
490,000	CONSORCIO TRANSMANTARO SA 144A*	4.38%	07/05/2023	USD	505,989	0.05%
230,000	PERU LNG SRL*	5.38%	22/03/2030	USD	199,396	0.02%
500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	2.78%	23/01/2031	USD	498,755	0.05%
54,000	VOLCAN CIA MINERA SAA ^a	4.38%	11/02/2026	USD	52,718	0.01%
<i>Philippines - 0.10% (30 June 2021: 0.10%)</i>						
575,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	3.00%	01/02/2028	USD	618,447	0.06%
150,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	6.38%	15/01/2032	USD	201,241	0.02%
200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	3.95%	20/01/2040	USD	223,851	0.02%
<i>Poland - 0.09% (30 June 2021: 0.06%)</i>						
300,000	MBANK SA*	0.97%	21/09/2027	EUR	337,311	0.03%
550,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND*	3.25%	06/04/2026	USD	590,622	0.06%
<i>Portugal - 0.08% (30 June 2021: 0.05%)</i>						
200,000	EDP - ENERGIAS DE PORTUGAL SA*	4.50%	30/04/2079	EUR	243,374	0.02%
200,000	EDP - ENERGIAS DE PORTUGAL SA*	1.70%	20/07/2080	EUR	226,156	0.02%
100,000	EDP - ENERGIAS DE PORTUGAL SA*	1.88%	02/08/2081	EUR	112,853	0.01%
300,000	EDP - ENERGIAS DE PORTUGAL SA*	1.50%	14/03/2082	EUR	330,077	0.03%
<i>Qatar - 0.14% (30 June 2021: 0.14%)</i>						
200,000	QATAR ENERGY*	1.38%	12/09/2026	USD	196,374	0.02%
245,000	QATAR ENERGY*	2.25%	12/07/2031	USD	243,309	0.02%
200,000	QATAR GOVERNMENT INTERNATIONAL BOND*	4.00%	14/03/2029	USD	225,783	0.02%
275,000	QATAR GOVERNMENT INTERNATIONAL BOND*	6.40%	20/01/2040	USD	406,491	0.04%
325,000	QATAR GOVERNMENT INTERNATIONAL BOND 144A*	4.82%	14/03/2049	USD	427,040	0.04%
<i>Romania - 0.14% (30 June 2021: 0.18%)</i>						
740,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	2.12%	16/07/2031	EUR	804,301	0.08%
400,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	3.88%	29/10/2035	EUR	494,098	0.05%
90,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	2.75%	14/04/2041	EUR	91,704	0.01%
<i>Saudi Arabia - 0.22% (30 June 2021: 0.19%)</i>						
700,000	SAUDI ARABIAN OIL CO*	2.25%	24/11/2030	USD	682,448	0.07%
200,000	SAUDI ARABIAN OIL CO*	4.38%	16/04/2049	USD	232,271	0.02%
900,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	2.25%	02/02/2033	USD	879,579	0.09%
400,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	3.45%	02/02/2061	USD	404,728	0.04%
<i>Senegal - 0.03% (30 June 2021: 0.00%)</i>						
330,000	SENEGAL GOVERNMENT INTERNATIONAL BOND*	6.25%	23/05/2033	USD	340,479	0.03%
<i>Singapore - 0.04% (30 June 2021: 0.02%)</i>						
205,000	SINGAPORE GOVERNMENT BOND*	2.88%	01/07/2029	SGD	165,056	0.02%
200,000	UNITED OVERSEAS BANK LTD*	2.00%	14/10/2031	USD	198,874	0.02%
<i>South Korea - 0.34% (30 June 2021: 0.40%)</i>						
354,000	EXPORT-IMPORT BANK OF KOREA*	2.75%	25/01/2022	USD	354,427	0.03%
676,000	KOREA DEVELOPMENT BANK*	3.38%	16/09/2025	USD	724,992	0.07%
710,000	KOREA HOUSING FINANCE CORP*	0.01%	07/07/2025	EUR	806,695	0.08%
1,682,140,000	KOREA TREASURY BOND*	3.50%	10/03/2024	KRW	1,468,825	0.14%

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<i>South Korea - 0.34% (30 June 2021: 0.40%) (continued)</i>						
261,110,000	KOREA TREASURY BOND*	1.25%	10/03/2026	KRW	213,370	0.02%
<i>Spain - 1.56% (30 June 2021: 1.67%)</i>						
299,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN ^a	1.77%	30/04/2028	EUR	373,213	0.04%
950,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN*	2.08%	12/03/2030	EUR	1,222,113	0.12%
71,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN ^a	0.42%	30/04/2030	EUR	80,747	0.01%
200,000	AYT CEDULAS CAJAS X FONDO DE TITULIZACION DE ACTIVOS*	3.75%	30/06/2025	EUR	256,713	0.03%
300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA*	0.50%	14/01/2027	EUR	339,260	0.03%
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP ^a	6.00%	-	EUR	253,311	0.02%
100,000	BANCO DE SABADELL SA*	0.88%	05/03/2023	EUR	114,891	0.01%
100,000	BANCO DE SABADELL SA*	1.75%	29/06/2023	EUR	114,673	0.01%
300,000	BANCO DE SABADELL SA*	0.88%	22/07/2025	EUR	344,937	0.03%
200,000	BANCO DE SABADELL SA*	0.63%	07/11/2025	EUR	228,351	0.02%
100,000	BANCO DE SABADELL SA*	1.13%	11/03/2027	EUR	115,848	0.01%
400,000	BANCO DE SABADELL SA ^a	0.13%	10/02/2028	EUR	454,509	0.04%
400,000	BANCO DE SABADELL SA*	5.38%	12/12/2028	EUR	491,980	0.05%
600,000	BANCO SANTANDER SA*	3.13%	23/02/2023	USD	614,329	0.06%
200,000	BANCO SANTANDER SA*	2.71%	27/06/2024	USD	207,234	0.02%
100,000	BANCO SANTANDER SA*	1.38%	31/07/2024	GBP	135,392	0.01%
400,000	BANCO SANTANDER SA ^a	1.50%	25/01/2026	EUR	483,437	0.05%
400,000	BANCO SANTANDER SA*	1.72%	14/09/2027	USD	393,179	0.04%
400,000	BANCO SANTANDER SA*	2.75%	03/12/2030	USD	392,313	0.04%
300,000	BANKINTER SA ^a	1.25%	23/12/2032	EUR	338,582	0.03%
100,000	CAIXABANK SA*	1.13%	12/01/2023	EUR	115,221	0.01%
700,000	CAIXABANK SA ^a	2.63%	21/03/2024	EUR	846,687	0.08%
200,000	CAIXABANK SA*	1.13%	17/05/2024	EUR	233,022	0.02%
200,000	CAIXABANK SA*	1.38%	19/06/2026	EUR	235,396	0.02%
200,000	CAIXABANK SA*	0.75%	10/07/2026	EUR	231,170	0.02%
200,000	CAIXABANK SA ^a	1.50%	03/12/2026	GBP	266,293	0.03%
300,000	CAIXABANK SA*	0.50%	09/02/2029	EUR	334,278	0.03%
400,000	CAIXABANK SA PERP ^a	6.75%	-	EUR	506,054	0.05%
300,000	CEDULAS TDA 6 FONDO DE TITULIZACION DE ACTIVOS*	3.88%	23/05/2025	EUR	386,472	0.04%
100,000	CEPSA FINANCE SA*	2.25%	13/02/2026	EUR	120,654	0.01%
100,000	CEPSA FINANCE SA*	0.75%	12/02/2028	EUR	110,958	0.01%
100,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA*	0.82%	04/12/2023	EUR	115,269	0.01%
127,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA*	1.66%	04/12/2026	EUR	151,909	0.02%
100,000	FERROVIAL EMISIONES SA ^a	2.50%	15/07/2024	EUR	120,833	0.01%
1,400,000	FONDO DE TITULIZACION DEL DEFICIT DEL SISTEMA ELECTRICO FTA*	0.05%	17/09/2024	EUR	1,610,558	0.16%
100,000	IE2 HOLDCO SAU*	2.38%	27/11/2023	EUR	117,962	0.01%
200,000	INMOBILIARIA COLONIAL SOCIMI SA*	1.63%	28/11/2025	EUR	238,423	0.02%
400,000	INSTITUTO DE CREDITO OFICIAL*	0.00%	30/04/2026	EUR	457,175	0.04%
1,160,000	INSTITUTO DE CREDITO OFICIAL*	0.00%	30/04/2027	EUR	1,321,004	0.13%
215,000	LORCA TELECOM BONDCO SA*	4.00%	18/09/2027	EUR	249,093	0.02%
145,000	NH HOTEL GROUP SA*	4.00%	02/07/2026	EUR	164,564	0.02%
100,000	NORTEGAS ENERGIA DISTRIBUCION SA*	0.91%	22/01/2031	EUR	110,898	0.01%
277,000	SPAIN GOVERNMENT INTERNATIONAL BOND*	5.25%	06/04/2029	GBP	466,280	0.05%
150,000	TELEFONICA EMISIONES SA*	4.67%	06/03/2038	USD	173,334	0.02%
228,000	TELEFONICA EMISIONES SA*	5.21%	08/03/2047	USD	284,638	0.03%
100,000	UNICAJA BANCO SA ^a	1.00%	01/12/2026	EUR	113,395	0.01%
100,000	UNICAJA BANCO SA ^a	2.88%	13/11/2029	EUR	115,284	0.01%
<i>Supranational - 3.11% (30 June 2021: 3.05%)</i>						
436,000	AFRICAN DEVELOPMENT BANK ^a	0.50%	21/03/2029	EUR	507,716	0.05%
500,000	ASIAN DEVELOPMENT BANK*	0.63%	15/09/2026	GBP	664,357	0.07%
655,000	ASIAN DEVELOPMENT BANK*	4.65%	16/02/2027	CAD	596,363	0.06%
210,000,000	ASIAN DEVELOPMENT BANK*	2.35%	21/06/2027	JPY	2,078,651	0.20%
200,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT*	5.00%	27/07/2027	USD	221,456	0.02%
1,150,000	COUNCIL OF EUROPE DEVELOPMENT BANK*	1.63%	26/02/2024	NOK	130,680	0.01%
500,000	EURO STABILITY MECHANISM ^a	0.00%	15/12/2026	EUR	573,837	0.06%
2,433,000	EUROPEAN INVESTMENT BANK*	0.88%	15/12/2023	GBP	3,295,518	0.32%
453,000	EUROPEAN INVESTMENT BANK*	0.13%	15/04/2025	EUR	522,756	0.05%
3,000,000	EUROPEAN INVESTMENT BANK*	1.25%	12/05/2025	SEK	339,956	0.03%
800,000	EUROPEAN INVESTMENT BANK*	1.00%	21/09/2026	GBP	1,081,452	0.11%
247,000,000	EUROPEAN INVESTMENT BANK*	2.15%	18/01/2027	JPY	2,385,159	0.23%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Supranational - 3.11% (30 June 2021: 3.05%) (continued)</i>						
1,031,000	EUROPEAN INVESTMENT BANK*	2.38%	24/05/2027	USD	1,083,998	0.11%
1,700,000	EUROPEAN INVESTMENT BANK*	1.75%	15/09/2045	EUR	2,439,811	0.24%
2,036,000	EUROPEAN STABILITY MECHANISM*	2.13%	03/11/2022	USD	2,065,168	0.20%
2,410,000	EUROPEAN STABILITY MECHANISM ^a	0.50%	02/03/2026	EUR	2,824,053	0.28%
500,000	EUROPEAN STABILITY MECHANISM*	0.01%	04/03/2030	EUR	566,462	0.06%
209,000	EUROPEAN UNION*	0.00%	04/11/2025	EUR	241,135	0.02%
581,000	EUROPEAN UNION ^a	0.00%	06/07/2026	EUR	670,214	0.07%
670,000	EUROPEAN UNION ^a	0.00%	02/06/2028	EUR	769,331	0.08%
240,000	EUROPEAN UNION ^a	0.00%	04/10/2030	EUR	272,281	0.03%
249,360	EUROPEAN UNION*	0.00%	04/07/2031	EUR	281,707	0.03%
230,000	EUROPEAN UNION ^a	0.00%	04/07/2035	EUR	250,332	0.02%
320,000	EUROPEAN UNION*	0.20%	04/06/2036	EUR	356,302	0.04%
117,000	EUROPEAN UNION ^a	0.40%	04/02/2037	EUR	134,542	0.01%
765,000	EUROPEAN UNION ^a	0.45%	04/07/2041	EUR	867,052	0.08%
300,000	EUROPEAN UNION ^a	0.45%	02/05/2046	EUR	335,864	0.03%
236,000	EUROPEAN UNION ^a	0.30%	04/11/2050	EUR	248,629	0.02%
63,000	EUROPEAN UNION ^a	0.70%	06/07/2051	EUR	73,666	0.01%
123,000	EUROPEAN UNION BOND ^a	0.75%	04/01/2047	EUR	146,359	0.01%
900,000	INTER-AMERICAN DEVELOPMENT BANK*	1.25%	15/12/2025	GBP	1,229,200	0.12%
1,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT*	1.80%	26/07/2024	CAD	802,674	0.08%
400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT*	0.25%	21/05/2029	EUR	460,942	0.05%
1,435,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT*	0.00%	21/02/2030	EUR	1,617,603	0.16%
350,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT*	0.50%	21/06/2035	EUR	403,312	0.04%
1,000,000	INTERNATIONAL FINANCE CORP*	1.38%	13/09/2024	CAD	793,840	0.08%
200,000	NORDIC INVESTMENT BANK*	0.13%	15/12/2026	GBP	258,205	0.03%
<i>Sweden - 0.74% (30 June 2021: 0.34%)</i>						
200,000	AKELIUS RESIDENTIAL PROPERTY AB*	3.88%	05/10/2078	EUR	237,798	0.02%
8,000,000	DANSKE HYPOTEK AB*	0.50%	16/12/2026	SEK	873,370	0.09%
238,000	EQT AB*	0.88%	14/05/2031	EUR	265,935	0.03%
100,000	HEIMSTADEN BOSTAD AB*	1.13%	21/01/2026	EUR	115,964	0.01%
238,000	HEIMSTADEN BOSTAD AB PERP*	3.00%	-	EUR	258,926	0.03%
194,000	HEIMSTADEN BOSTAD AB PERP*	3.38%	-	EUR	219,333	0.02%
12,230,000	KOMMUNINVEST I SVERIGE AB*	1.00%	02/10/2024	SEK	1,376,872	0.13%
109,000	MOLNLYCKE HOLDING AB ^a	1.88%	28/02/2025	EUR	130,258	0.01%
8,000,000	SKANDINAVISKA ENSKILDA BANKEN AB*	0.50%	16/12/2026	SEK	873,972	0.09%
8,000,000	STADSHYPOTEK AB*	0.50%	01/06/2026	SEK	878,469	0.09%
705,000	STADSHYPOTEK AB*	0.13%	05/10/2026	EUR	807,072	0.08%
7,200,000	SWEDBANK HYPOTEK AB*	1.00%	18/03/2026	SEK	807,651	0.08%
1,460,000	SWEDEN GOVERNMENT BOND 144A*	0.13%	12/05/2031	SEK	159,088	0.02%
215,000	VERISURE HOLDING AB*	3.25%	15/02/2027	EUR	244,507	0.02%
197,000	VOLVO TREASURY AB*	0.00%	11/02/2023	EUR	224,740	0.02%
<i>Switzerland - 0.94% (30 June 2021: 1.05%)</i>						
550,000	CREDIT SUISSE AG*	1.25%	07/08/2026	USD	537,037	0.05%
282,000	CREDIT SUISSE FRN ^a	0.44%	02/02/2024	USD	281,322	0.03%
308,000	CREDIT SUISSE GROUP AG*	3.25%	02/04/2026	EUR	381,242	0.04%
300,000	CREDIT SUISSE GROUP AG*	0.65%	14/01/2028	EUR	338,217	0.03%
264,000	CREDIT SUISSE GROUP AG ^a	2.25%	09/06/2028	GBP	357,943	0.04%
200,000	CREDIT SUISSE GROUP AG*	0.63%	18/01/2033	EUR	212,359	0.02%
1,052,000	CREDIT SUISSE GROUP AG 144A*	2.59%	11/09/2025	USD	1,075,194	0.11%
465,000	CREDIT SUISSE GROUP AG 144A ^a	4.19%	01/04/2031	USD	513,867	0.05%
780,000	CREDIT SUISSE GROUP AG 144A PERP*	5.25%	-	USD	807,300	0.08%
400,000	CREDIT SUISSE GROUP AG 144A PERP*	7.50%	-	USD	433,095	0.04%
315,000	CREDIT SUISSE GROUP AG PERP*	7.50%	-	USD	341,062	0.03%
563,000	UBS AG*	0.01%	31/03/2026	EUR	634,974	0.06%
600,000	UBS GROUP AG*	1.50%	30/11/2024	EUR	703,112	0.07%
264,000	UBS GROUP AG*	0.25%	29/01/2026	EUR	300,783	0.03%
300,000	UBS GROUP AG*	0.25%	05/11/2028	EUR	335,500	0.03%
295,000	UBS GROUP AG 144A ^a	1.36%	30/01/2027	USD	288,627	0.03%
200,000	UBS GROUP AG 144A*	3.13%	13/08/2030	USD	209,445	0.02%
400,000	UBS GROUP AG 144A PERP*	4.38%	-	USD	396,120	0.04%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Switzerland - 0.94% (30 June 2021: 1.05%) (continued)</i>						
600,000	UBS GROUP AG PERP*	5.13%	-	USD	639,600	0.06%
200,000	UBS GROUP AG PERP*	6.88%	-	USD	222,875	0.02%
495,000	UBS GROUP AG PERP*	5.75%	-	EUR	567,839	0.06%
<i>Thailand - 0.04% (30 June 2021: 0.05%)</i>						
8,555,000	THAILAND GOVERNMENT BOND†	0.95%	17/06/2025	THB	256,383	0.03%
4,139,000	THAILAND GOVERNMENT BOND†	4.88%	22/06/2029	THB	150,101	0.01%
<i>Trinidad - 0.06% (30 June 2021: 0.06%)</i>						
570,000	TRINIDAD GENERATION UNLTD 144A*	5.25%	04/11/2027	USD	580,049	0.06%
<i>Turkey - 0.02% (30 June 2021: 0.00%)</i>						
200,000	HYUNDAI ASSAN OTOMOTIV SANAYI VE TICARET AS*	1.63%	12/07/2026	USD	195,810	0.02%
<i>United Arab Emirates - 0.12% (30 June 2021: 0.15%)</i>						
200,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	3.13%	30/09/2049	USD	204,688	0.02%
200,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	3.88%	16/04/2050	USD	233,479	0.02%
350,000	ABU DHABI NATIONAL ENERGY CO PJSC*	4.38%	22/06/2026	USD	388,035	0.04%
400,000	MDGH GMTN RSC LTD*	2.50%	21/05/2026	USD	412,049	0.04%
<i>United Kingdom - 4.05% (30 June 2021: 3.85%)</i>						
100,000	ANGLIAN WATER OSPREY FINANCING PLC*	2.00%	31/07/2028	GBP	134,542	0.01%
100,000	ANNINGTON FUNDING PLC*	1.65%	12/07/2024	EUR	117,690	0.01%
340,000	ASTRAZENECA PLC*	4.00%	18/09/2042	USD	408,215	0.04%
90,000	ASTRAZENECA PLC*	4.38%	16/11/2045	USD	115,915	0.01%
175,000	ASTRAZENECA PLC*	2.13%	06/08/2050	USD	156,309	0.02%
255,000	BAE SYSTEMS PLC 144A*	3.40%	15/04/2030	USD	272,735	0.03%
200,000	BAE SYSTEMS PLC 144A*	3.00%	15/09/2050	USD	196,011	0.02%
113,000	BARCLAYS PLC*	2.38%	06/10/2023	GBP	154,625	0.02%
300,000	BARCLAYS PLC*	3.38%	02/04/2025	EUR	366,007	0.04%
200,000	BARCLAYS PLC*	3.00%	08/05/2026	GBP	282,483	0.03%
715,000	BARCLAYS PLC*	0.58%	09/08/2029	EUR	794,842	0.08%
200,000	BARCLAYS PLC*	2.89%	24/11/2032	USD	201,798	0.02%
200,000	BARCLAYS PLC*	3.33%	24/11/2042	USD	204,492	0.02%
100,000	BAT INTERNATIONAL FINANCE PLC*	4.00%	04/09/2026	GBP	145,264	0.01%
351,000	BAT INTERNATIONAL FINANCE PLC*	2.25%	26/06/2028	GBP	461,628	0.05%
100,000	BELLIS ACQUISITION CO PLC*	4.50%	16/02/2026	GBP	135,648	0.01%
465,000	BERKELEY GROUP PLC*	2.50%	11/08/2031	GBP	607,888	0.06%
230,000	BP CAPITAL MARKETS PLC PERP*	3.63%	-	EUR	281,667	0.03%
339,000	BP CAPITAL MARKETS PLC PERP*	4.38%	-	USD	354,255	0.03%
233,000	BP CAPITAL MARKETS PLC PERP*	4.88%	-	USD	250,475	0.02%
360,000	BRITISH AMERICAN TOBACCO PLC PERP*	3.00%	-	EUR	402,764	0.04%
258,000	BRITISH TELECOMMUNICATIONS PLC*	0.50%	12/09/2025	EUR	294,739	0.03%
98,000	BRITISH TELECOMMUNICATIONS PLC*	9.63%	15/12/2030	USD	143,789	0.01%
261,000	BRITISH TELECOMMUNICATIONS PLC*	1.87%	18/08/2080	EUR	291,372	0.03%
117,000	BUNZL FINANCE PLC*	1.50%	30/10/2030	GBP	153,450	0.02%
320,000	CADENT FINANCE PLC*	0.63%	19/03/2030	EUR	358,074	0.04%
100,000	CARDIFF UNIVERSITY*	3.00%	07/12/2055	GBP	171,404	0.02%
185,000	CATALYST HOUSING LTD*	3.13%	31/10/2047	GBP	300,491	0.03%
130,000	CENTRICA PLC*	4.38%	13/03/2029	GBP	203,709	0.02%
150,000	CENTRICA PLC*	7.00%	19/09/2033	GBP	298,379	0.03%
100,000	CHANNEL LINK ENTERPRISES FINANCE PLC*	1.76%	30/06/2050	EUR	114,274	0.01%
100,000	CLOSE BROTHERS GROUP PLC*	2.00%	11/09/2031	GBP	133,213	0.01%
100,000	CRH FINANCE UK PLC*	4.13%	02/12/2029	GBP	157,843	0.02%
155,000	DS SMITH PLC*	1.38%	26/07/2024	EUR	181,435	0.02%
168,000	DWR CYMRU FINANCING UK PLC*	2.38%	31/03/2034	GBP	231,607	0.02%
136,000	EASTERN POWER NETWORKS PLC*	1.88%	01/06/2035	GBP	181,353	0.02%
300,000	EVERSHOLT FUNDING PLC*	6.36%	02/12/2025	GBP	482,004	0.05%
374,744	EVERSHOLT FUNDING PLC*	2.74%	30/06/2040	GBP	527,148	0.05%
200,000	EVERSHOLT FUNDING PLC*	3.53%	07/08/2042	GBP	306,898	0.03%
276,500	GREAT ROLLING STOCK CO LTD*	6.50%	05/04/2031	GBP	469,619	0.05%
340,000	HSBC HOLDINGS PLC*	0.98%	24/05/2025	USD	336,131	0.03%
445,000	HSBC HOLDINGS PLC*	2.63%	07/11/2025	USD	456,826	0.04%
250,000	HSBC HOLDINGS PLC*	1.65%	18/04/2026	USD	248,227	0.02%
200,000	HSBC HOLDINGS PLC*	2.26%	13/11/2026	GBP	274,083	0.03%

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<i>United Kingdom - 4.05% (30 June 2021: 3.85%) (continued)</i>						
450,000	HSBC HOLDINGS PLC*	2.25%	22/11/2027	USD	451,858	0.04%
265,000	HSBC HOLDINGS PLC*	4.04%	13/03/2028	USD	286,830	0.03%
168,000	HSBC HOLDINGS PLC*	3.00%	22/07/2028	GBP	237,865	0.02%
520,000	HSBC HOLDINGS PLC*	2.01%	22/09/2028	USD	509,777	0.05%
665,000	HSBC HOLDINGS PLC*	2.21%	17/08/2029	USD	652,945	0.06%
320,000	HSBC HOLDINGS PLC*	3.97%	22/05/2030	USD	347,749	0.03%
360,000	HSBC HOLDINGS PLC*	2.80%	24/05/2032	USD	361,902	0.04%
400,000	HSBC HOLDINGS PLC*	2.87%	22/11/2032	USD	404,236	0.04%
200,000	HSBC HOLDINGS PLC PERP ^a	6.38%	-	USD	216,131	0.02%
240,000	IMPERIAL BRANDS FINANCE PLC 144A*	3.50%	26/07/2026	USD	252,678	0.02%
201,000	INFORMA PLC*	1.50%	05/07/2023	EUR	233,349	0.02%
100,000	INTERCONTINENTAL HOTELS GROUP PLC*	3.38%	08/10/2028	GBP	142,221	0.01%
700,000	INTERMEDIATE CAPITAL GROUP PLC*	1.63%	17/02/2027	EUR	811,142	0.08%
352,000	INVESTEC BANK PLC*	0.50%	17/02/2027	EUR	395,891	0.04%
145,000	INVESTEC PLC*	2.63%	04/01/2032	GBP	193,154	0.02%
155,000	ITV PLC*	2.13%	21/09/2022	EUR	178,136	0.02%
100,000	ITV PLC*	2.00%	01/12/2023	EUR	117,445	0.01%
211,000	JERROLD FINCO PLC*	5.25%	15/01/2027	GBP	291,576	0.02%
100,000	LLOYDS BANK CORPORATE MARKETS PLC*	0.25%	04/10/2022	EUR	114,326	0.01%
254,000	LLOYDS BANK CORPORATE MARKETS PLC*	1.50%	23/06/2023	GBP	346,293	0.03%
100,000	LLOYDS BANKING GROUP PLC*	0.50%	12/11/2025	EUR	114,955	0.01%
175,000	LLOYDS BANKING GROUP PLC*	1.88%	15/01/2026	GBP	238,839	0.02%
401,000	LLOYDS BANKING GROUP PLC*	2.44%	05/02/2026	USD	409,261	0.04%
103,000	LLOYDS BANKING GROUP PLC*	3.50%	01/04/2026	EUR	129,466	0.01%
520,000	LLOYDS BANKING GROUP PLC*	1.63%	11/05/2027	USD	512,483	0.05%
121,000	LLOYDS BANKING GROUP PLC*	1.99%	15/12/2031	GBP	161,368	0.02%
385,000	LLOYDS BANKING GROUP PLC PERP*	7.50%	-	USD	426,076	0.04%
115,000	LONDON & QUADRANT HOUSING TRUST*	2.63%	28/02/2028	GBP	165,309	0.02%
100,000	LONDON POWER NETWORKS PLC*	2.63%	01/03/2029	GBP	144,555	0.01%
100,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	2.88%	31/03/2039	GBP	135,428	0.01%
400,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	2.88%	30/09/2044	GBP	534,328	0.05%
110,000	NATIONAL EXPRESS GROUP PLC*	2.50%	11/11/2023	GBP	152,103	0.02%
100,000	NATIONAL EXPRESS GROUP PLC PERP*	4.25%	-	GBP	138,425	0.01%
751,000	NATIONAL GRID PLC*	0.25%	01/09/2028	EUR	840,330	0.08%
101,000	NATIONWIDE BUILDING SOCIETY*	2.00%	25/07/2029	EUR	119,152	0.01%
200,000	NATIONWIDE BUILDING SOCIETY 144A*	3.77%	08/03/2024	USD	206,071	0.02%
425,000	NATIONWIDE BUILDING SOCIETY 144A*	4.36%	01/08/2024	USD	445,277	0.04%
250,000	NATIONWIDE BUILDING SOCIETY 144A*	3.90%	21/07/2025	USD	269,940	0.03%
200,000	NATIONWIDE BUILDING SOCIETY PERP*	5.75%	-	GBP	293,272	0.03%
100,000	NATWEST GROUP PLC*	2.00%	08/03/2023	EUR	114,195	0.01%
200,000	NATWEST GROUP PLC*	4.52%	25/06/2024	USD	209,332	0.02%
276,000	NATWEST GROUP PLC*	4.80%	05/04/2026	USD	307,446	0.03%
579,000	NATWEST GROUP PLC*	3.13%	28/03/2027	GBP	823,359	0.08%
1,104,000	NATWEST GROUP PLC*	1.64%	14/06/2027	USD	1,090,066	0.11%
691,000	NATWEST GROUP PLC*	3.07%	22/05/2028	USD	719,696	0.07%
300,000	NATWEST GROUP PLC*	0.67%	14/09/2029	EUR	335,420	0.03%
600,000	NATWEST GROUP PLC*	0.78%	26/02/2030	EUR	674,081	0.07%
200,000	NATWEST GROUP PLC*	3.03%	28/11/2035	USD	197,788	0.02%
563,000	NATWEST GROUP PLC PERP*	5.13%	-	GBP	801,636	0.08%
228,000	NATWEST MARKETS PLC*	0.13%	18/06/2026	EUR	257,101	0.03%
176,000	NETWORK RAIL INFRASTRUCTURE FINANCE PLC*	4.75%	29/11/2035	GBP	339,379	0.03%
100,000	NEXT GROUP PLC*	4.38%	02/10/2026	GBP	150,450	0.01%
400,000	NGG FINANCE PLC*	2.13%	05/09/2082	EUR	460,805	0.05%
100,000	PEARSON FUNDING PLC*	3.75%	04/06/2030	GBP	147,120	0.01%
210,000	RECKITT BENCKISER TREASURY SERVICES PLC 144A*	3.00%	26/06/2027	USD	223,137	0.02%
90,000	ROYALTY PHARMA PLC ^a	2.20%	02/09/2030	USD	87,313	0.01%
100,000	SAGE GROUP PLC*	1.63%	25/02/2031	GBP	130,827	0.01%
200,000	SANTANDER UK GROUP HOLDINGS PLC*	1.53%	21/08/2026	USD	196,996	0.02%
400,000	SANTANDER UK GROUP HOLDINGS PLC*	1.67%	14/06/2027	USD	392,063	0.04%
450,000	SANTANDER UK GROUP HOLDINGS PLC*	0.60%	13/09/2029	EUR	500,955	0.05%
205,000	SANTANDER UK GROUP HOLDINGS PLC*	2.90%	15/03/2032	USD	207,475	0.02%
200,000	SANTANDER UK GROUP HOLDINGS PLC 144A*	4.75%	15/09/2025	USD	218,431	0.02%
490,000	SANTANDER UK PLC*	5.75%	02/03/2026	GBP	787,963	0.08%
100,000	SKY LTD*	6.00%	21/05/2027	GBP	166,824	0.02%
310,000	SOUTH EASTERN POWER NETWORKS PLC*	5.50%	05/06/2026	GBP	492,394	0.05%
100,000	SOVEREIGN HOUSING CAPITAL PLC*	2.38%	04/11/2048	GBP	147,046	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United Kingdom - 4.05% (30 June 2021: 3.85%) (continued)</i>						
215,000	SSE PLC*	1.38%	04/09/2027	EUR	257,663	0.03%
100,000	SSE PLC*	3.63%	16/09/2077	GBP	136,787	0.01%
500,000	STANDARD CHARTERED PLC*	1.20%	23/09/2031	EUR	567,686	0.06%
610,000	STANDARD CHARTERED PLC 144A*	0.99%	12/01/2025	USD	603,755	0.06%
320,000	STANDARD CHARTERED PLC 144A*	1.46%	14/01/2027	USD	310,191	0.03%
300,000	STANDARD CHARTERED PLC 144A*	4.64%	01/04/2031	USD	340,100	0.03%
410,000	STANDARD CHARTERED PLC 144A*	2.68%	29/06/2032	USD	403,264	0.04%
120,000	STONEGATE PUB CO FINANCING 2019 PLC ^u	8.25%	31/07/2025	GBP	165,560	0.02%
100,000	SWISS RE FINANCE UK PLC*	2.71%	04/06/2052	EUR	121,865	0.01%
280,000	TESCO CORPORATE TREASURY SERVICES PLC*	0.38%	27/07/2029	EUR	306,227	0.03%
50,000	TESCO PLC*	6.13%	24/02/2022	GBP	68,251	0.01%
100,000	THAMES WATER UTILITIES FINANCE PLC*	2.63%	24/01/2032	GBP	141,530	0.01%
100,000	THAMES WATER UTILITIES FINANCE PLC*	6.50%	09/02/2032	GBP	188,333	0.02%
112,000	TRITAX EUROBOX PLC*	0.95%	02/06/2026	EUR	127,666	0.01%
564,000	UNITED KINGDOM GILT*	0.88%	22/10/2029	GBP	765,376	0.07%
374,000	UNITED KINGDOM GILT*	0.25%	31/07/2031	GBP	473,393	0.05%
100,000	UNITED KINGDOM GILT*	4.25%	07/12/2049	GBP	235,901	0.02%
100,000	UNITED KINGDOM GILT*	1.25%	31/07/2051	GBP	138,980	0.01%
100,000	VIRGIN MONEY UK PLC*	0.38%	27/05/2024	EUR	114,197	0.01%
200,000	VODAFONE GROUP PLC*	1.63%	24/11/2030	EUR	243,462	0.02%
175,000	VODAFONE GROUP PLC ^c	4.25%	17/09/2050	USD	203,245	0.02%
200,000	WESTERN POWER DISTRIBUTION EAST MIDLANDS PLC*	1.75%	09/09/2031	GBP	265,663	0.03%
288,000	WESTERN POWER DISTRIBUTION PLC*	3.50%	16/10/2026	GBP	420,921	0.04%
200,000	WESTERN POWER DISTRIBUTION SOUTH WALES PLC*	1.63%	07/10/2035	GBP	251,602	0.02%
152,000	WESTERN POWER DISTRIBUTION SOUTH WEST PLC*	2.38%	16/05/2029	GBP	213,806	0.02%
<i>United States - 39.58% (30 June 2021: 41.76%)</i>						
970,000	AASET 2021-2 TRUST CLASS A SERIES 2021-2A 144A ^a	2.80%	15/01/2047	USD	965,564	0.09%
550,000	ABBVIE INC ^a	2.30%	21/11/2022	USD	557,840	0.05%
370,000	ABBVIE INC*	1.25%	01/06/2024	EUR	432,850	0.04%
230,000	ABBVIE INC*	3.60%	14/05/2025	USD	244,844	0.02%
150,000	ABBVIE INC*	2.63%	15/11/2028	EUR	194,035	0.02%
240,000	ABBVIE INC ^a	4.05%	21/11/2039	USD	277,194	0.03%
160,000	ABBVIE INC*	4.45%	14/05/2046	USD	194,595	0.02%
1,749,000	ABBVIE INC ^a	4.25%	21/11/2049	USD	2,102,235	0.21%
35,000	ACCO BRANDS CORP 144A ^a	4.25%	15/03/2029	USD	34,791	0.00%
274,000	ACTIVISION BLIZZARD INC ^a	1.35%	15/09/2030	USD	253,337	0.02%
358,000	ACTIVISION BLIZZARD INC ^a	2.50%	15/09/2050	USD	315,756	0.03%
673,000	AES CORP ^a	1.38%	15/01/2026	USD	654,349	0.06%
537,000	AES CORP 144A ^a	3.30%	15/07/2025	USD	557,889	0.05%
94,000	AES CORP 144A ^a	3.95%	15/07/2030	USD	100,329	0.01%
220,000	AETNA INC*	4.13%	15/11/2042	USD	249,407	0.02%
150,000	AETNA INC*	3.88%	15/08/2047	USD	167,875	0.02%
52,000	AFLAC INC*	3.60%	01/04/2030	USD	57,434	0.01%
280,000	AIR LEASE CORP [†]	2.63%	05/12/2024	CAD	223,978	0.02%
25,000	AIR LEASE CORP*	3.63%	01/04/2027	USD	26,257	0.00%
42,000	AIR LEASE CORP*	4.63%	01/10/2028	USD	46,416	0.00%
65,000	AIR LEASE CORP*	3.00%	01/02/2030	USD	65,012	0.01%
30,000	ALBERTSONS COS INC/SAFEWAY INC/NEW ALBERTSONS LP/ALBERTSONS LLC 144A ^a	4.63%	15/01/2027	USD	31,517	0.00%
1,153,000	ALCON FINANCE CORP 144A ^a	3.00%	23/09/2029	USD	1,206,065	0.12%
239,000	ALEXANDER FUNDING TRUST 144A ^a	1.84%	15/11/2023	USD	239,972	0.02%
530,000	ALEXANDRIA REAL ESTATE EQUITIES INC*	1.88%	01/02/2033	USD	499,465	0.05%
2,010,000	ALIGNED DATA CENTERS ISSUER LLC CLASS A2 SERIES 2021-1A 144A ^a	1.94%	15/08/2046	USD	1,982,775	0.19%
90,000	ALLIANT ENERGY FINANCE LLC 144A ^a	1.40%	15/03/2026	USD	86,869	0.01%
35,000	ALLISON TRANSMISSION INC 144A ^a	5.88%	01/06/2029	USD	38,111	0.00%
330,000	ALPHABET INC ^a	1.90%	15/08/2040	USD	302,141	0.03%
125,421	ALTERNATIVE LOAN TRUST CLASS A5 SERIES 2006-HY12 ^a	3.06%	25/08/2036	USD	126,481	0.01%
300,000	ALTRIA GROUP INC*	1.70%	15/06/2025	EUR	354,664	0.03%
300,000	ALTRIA GROUP INC*	2.63%	16/09/2026	USD	310,309	0.03%
300,000	ALTRIA GROUP INC*	2.20%	15/06/2027	EUR	363,318	0.04%
242,000	ALTRIA GROUP INC*	3.13%	15/06/2031	EUR	306,179	0.03%
430,000	ALTRIA GROUP INC*	3.40%	04/02/2041	USD	398,427	0.04%
150,000	ALTRIA GROUP INC*	4.50%	02/05/2043	USD	156,219	0.02%
150,000	AMAZON.COM INC ^a	3.88%	22/08/2037	USD	176,826	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
58,000	AMAZON.COM INC ^a	2.50%	03/06/2050	USD	55,611	0.01%
190,000	AMAZON.COM INC ^a	3.10%	12/05/2051	USD	204,230	0.02%
80,000	AMAZON.COM INC ^a	2.70%	03/06/2060	USD	77,725	0.01%
108,000	AMEREN CORP*	2.50%	15/09/2024	USD	110,998	0.01%
178,000	AMEREN CORP*	3.50%	15/01/2031	USD	192,456	0.02%
114,280	AMERICAN AIRLINES 2016-1 CLASS A PASS THROUGH TRUST ^a	4.10%	15/01/2028	USD	112,682	0.01%
120,000	AMERICAN AIRLINES 2021-1 CLASS A PASS THROUGH TRUST ^a	2.88%	11/07/2034	USD	119,470	0.01%
45,000	AMERICAN AIRLINES 2021-1 CLASS B PASS THROUGH TRUST ^a	3.95%	11/07/2030	USD	44,730	0.00%
309,000	AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP LP*	2.25%	15/01/2029	USD	306,154	0.03%
504,000	AMERICAN EXPRESS CO PERP ^a	3.55%	-	USD	505,701	0.05%
213,000	AMERICAN INTERNATIONAL GROUP INC*	1.88%	21/06/2027	EUR	257,428	0.03%
155,000	AMERICAN INTERNATIONAL GROUP INC*	4.80%	10/07/2045	USD	199,710	0.02%
456,000	AMERICAN TOWER CORP*	1.38%	04/04/2025	EUR	536,346	0.05%
285,000	AMERICAN TOWER CORP*	1.30%	15/09/2025	USD	281,053	0.03%
176,000	AMERICAN TOWER CORP*	1.95%	22/05/2026	EUR	212,347	0.02%
200,000	AMERICAN TOWER CORP*	0.50%	15/01/2028	EUR	223,703	0.02%
265,000	AMERICAN TOWER CORP*	3.95%	15/03/2029	USD	289,447	0.03%
193,000	AMERICAN TOWER CORP*	0.88%	21/05/2029	EUR	217,347	0.02%
566,000	AMERICAN TOWER CORP*	3.80%	15/08/2029	USD	616,912	0.06%
1,094,000	AMERICAN TOWER CORP*	2.10%	15/06/2030	USD	1,055,705	0.10%
160,000	AMERICAN TRANSMISSION SYSTEMS INC 144A ^a	2.65%	15/01/2032	USD	161,855	0.02%
1,000,000	AMPHENOL CORP*	2.80%	15/02/2030	USD	1,032,569	0.10%
176,000	AMPHENOL CORP*	2.20%	15/09/2031	USD	172,412	0.02%
244,000	ANALOG DEVICES INC ^a	1.70%	01/10/2028	USD	243,625	0.02%
90,000	ANALOG DEVICES INC ^a	2.80%	01/10/2041	USD	91,476	0.01%
390,000	ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.70%	01/02/2036	USD	472,078	0.05%
115,000	ANHEUSER-BUSCH INBEV FINANCE INC*	4.63%	01/02/2044	USD	138,575	0.01%
215,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.38%	15/04/2038	USD	252,818	0.02%
340,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	3.75%	15/07/2042	USD	372,557	0.04%
355,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.60%	15/04/2048	USD	436,028	0.04%
1,461,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC*	4.44%	06/10/2048	USD	1,756,538	0.17%
67,000	ANTERO RESOURCES CORP 144A ^a	5.38%	01/03/2030	USD	71,736	0.01%
280,000	APPALACHIAN POWER CO ^a	2.70%	01/04/2031	USD	285,521	0.03%
250,000	APPLE INC ^a	3.45%	09/02/2045	USD	280,594	0.03%
220,000	APPLE INC ^a	3.85%	04/08/2046	USD	262,220	0.03%
395,000	APPLE INC ^a	2.65%	11/05/2050	USD	390,792	0.04%
200,000	APPLE INC ^a	2.65%	08/02/2051	USD	197,932	0.02%
310,000	APPLE INC ^a	2.70%	05/08/2051	USD	308,528	0.03%
65,000	APPLE INC ^a	2.55%	20/08/2060	USD	61,555	0.01%
70,000	APPLE INC ^a	2.80%	08/02/2061	USD	69,991	0.01%
90,000	APPLE INC ^a	2.85%	05/08/2061	USD	90,889	0.01%
395,000	ARBOR MULTIFAMILY MORTGAGE SECURITIES TRUST 2021-MF2 CLASS B SERIES 2021-MF2 144A ^a	2.56%	15/06/2054	USD	391,365	0.04%
65,000	ARCONIC CORP 144A ^a	6.13%	15/02/2028	USD	69,282	0.01%
170,000	ASTRAZENECA FINANCE LLC ^a	2.25%	28/05/2031	USD	171,570	0.02%
64,000	AT&T INC*	3.00%	30/06/2022	USD	64,493	0.01%
189,000	AT&T INC*	1.80%	05/09/2026	EUR	228,406	0.02%
500,000	AT&T INC*	1.65%	01/02/2028	USD	490,244	0.05%
450,000	AT&T INC*	2.25%	01/02/2032	USD	435,857	0.04%
242,000	AT&T INC ^a	2.55%	01/12/2033	USD	237,300	0.02%
1,263,000	AT&T INC*	3.50%	01/06/2041	USD	1,304,363	0.13%
160,000	AT&T INC ^a	3.10%	01/02/2043	USD	156,344	0.02%
741,000	AT&T INC ^a	3.50%	15/09/2053	USD	751,910	0.07%
991,000	AT&T INC*	3.55%	15/09/2055	USD	1,000,256	0.10%
489,000	AT&T INC*	3.80%	01/12/2057	USD	512,311	0.05%
451,000	AT&T INC ^a	3.65%	15/09/2059	USD	458,258	0.04%
30,000	AVANTOR FUNDING INC 144A ^a	4.63%	15/07/2028	USD	31,325	0.00%
48,000	AVIATION CAPITAL GROUP LLC 144A ^a	4.38%	30/01/2024	USD	50,380	0.01%
291,000	AVIATION CAPITAL GROUP LLC 144A ^a	5.50%	15/12/2024	USD	318,668	0.03%
3,000	AVIATION CAPITAL GROUP LLC 144A ^a	4.13%	01/08/2025	USD	3,168	0.00%
23,000	AVIATION CAPITAL GROUP LLC 144A ^a	4.88%	01/10/2025	USD	24,901	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
230,000	AVIATION CAPITAL GROUP LLC 144A ^a	1.95%	30/01/2026	USD	224,679	0.02%
580,000	AVIATION CAPITAL GROUP LLC 144A ^a	1.95%	20/09/2026	USD	564,302	0.06%
34,000	AVIATION CAPITAL GROUP LLC 144A ^a	3.50%	01/11/2027	USD	34,933	0.00%
3,931,457	BANK 2020-BNK28 CLASS XA SERIES 2020-BN28 ^a	1.78%	15/03/2063	USD	507,375	0.05%
55,000	BANK OF AMERICA CORP ^a	3.00%	20/12/2023	USD	56,153	0.01%
625,000	BANK OF AMERICA CORP ^a	1.49%	19/05/2024	USD	629,782	0.06%
350,000	BANK OF AMERICA CORP ^a	3.37%	23/01/2026	USD	368,593	0.04%
118,000	BANK OF AMERICA CORP ^a	3.50%	19/04/2026	USD	127,304	0.01%
885,000	BANK OF AMERICA CORP ^a	1.20%	24/10/2026	USD	868,203	0.08%
1,250,000	BANK OF AMERICA CORP ^a	3.56%	23/04/2027	USD	1,338,141	0.13%
269,000	BANK OF AMERICA CORP ^a	1.73%	22/07/2027	USD	267,342	0.03%
673,000	BANK OF AMERICA CORP ^a	3.71%	24/04/2028	USD	731,360	0.07%
370,000	BANK OF AMERICA CORP ^a	3.59%	21/07/2028	USD	398,791	0.04%
652,000	BANK OF AMERICA CORP ^a	0.58%	24/08/2028	EUR	740,755	0.07%
885,000	BANK OF AMERICA CORP ^a	2.09%	14/06/2029	USD	880,204	0.09%
1,137,000	BANK OF AMERICA CORP ^a	2.88%	22/10/2030	USD	1,176,314	0.11%
121,000	BANK OF AMERICA CORP ^a	2.50%	13/02/2031	USD	121,558	0.01%
1,907,000	BANK OF AMERICA CORP ^a	1.90%	23/07/2031	USD	1,829,162	0.18%
490,000	BANK OF AMERICA CORP ^a	2.65%	11/03/2032	USD	497,266	0.05%
830,000	BANK OF AMERICA CORP ^a	2.69%	22/04/2032	USD	844,143	0.08%
221,000	BANK OF AMERICA CORP ^a	1.10%	24/05/2032	EUR	253,854	0.03%
415,000	BANK OF AMERICA CORP ^a	2.30%	21/07/2032	USD	408,955	0.04%
390,000	BANK OF AMERICA CORP ^a	2.57%	20/10/2032	USD	392,623	0.04%
410,000	BANK OF AMERICA CORP ^a	2.68%	19/06/2041	USD	396,441	0.04%
96,000	BANK OF AMERICA CORP PERP ^a	6.25%	-	USD	103,380	0.01%
72,000	BANK OF AMERICA CORP PERP ^a	6.50%	-	USD	79,018	0.01%
729,000	BARRICK NORTH AMERICA FINANCE LLC ^a	5.75%	01/05/2043	USD	995,319	0.10%
600,000	BAT CAPITAL CORP ^a	3.22%	06/09/2026	USD	625,418	0.06%
560,000	BAT CAPITAL CORP ^a	4.70%	02/04/2027	USD	616,835	0.06%
843,000	BAT CAPITAL CORP ^a	3.56%	15/08/2027	USD	885,369	0.09%
1,045,000	BAT CAPITAL CORP ^a	4.39%	15/08/2037	USD	1,105,358	0.11%
75,000	BATH & BODY WORKS INC ^a	6.88%	01/11/2035	USD	93,305	0.01%
1,021,000	BAXTER INTERNATIONAL INC 144A ^a	2.54%	01/02/2032	USD	1,033,814	0.10%
100,000	BAY AREA TOLL AUTHORITY ^a	6.26%	01/04/2049	USD	160,058	0.02%
19,704	BEAR STEARNS ARM TRUST CLASS 1A1 SERIES 2007-3 ^a	3.18%	25/05/2047	USD	19,579	0.00%
105,401	BEAR STEARNS ARM TRUST CLASS 22A1 SERIES 2007-4 ^a	3.27%	25/06/2047	USD	105,348	0.01%
69,000	BECTON DICKINSON AND CO ^a	3.73%	15/12/2024	USD	73,404	0.01%
100,000	BECTON DICKINSON AND CO ^a	1.90%	15/12/2026	EUR	121,768	0.01%
548,000	BECTON DICKINSON AND CO ^a	2.82%	20/05/2030	USD	568,431	0.06%
470,000	BECTON DICKINSON AND CO ^a	1.96%	11/02/2031	USD	452,816	0.04%
255,000	BELDEN INC ^a	3.38%	15/07/2027	EUR	294,573	0.03%
9,729,098	BENCHMARK 2018-B8 MORTGAGE TRUST CLASS XA SERIES 2018-B8 ^a	0.64%	15/01/2052	USD	349,871	0.03%
21,962,683	BENCHMARK CLASS XA SERIES 2018-B4 ^a	0.51%	15/07/2051	USD	529,320	0.05%
140,000	BERKSHIRE HATHAWAY ENERGY CO ^a	2.85%	15/05/2051	USD	135,622	0.01%
100,000	BERKSHIRE HATHAWAY FINANCE CORP ^a	2.38%	19/06/2039	GBP	141,637	0.01%
5,000	BERKSHIRE HATHAWAY FINANCE CORP ^a	4.20%	15/08/2048	USD	6,103	0.00%
280,000	BERKSHIRE HATHAWAY FINANCE CORP ^a	2.85%	15/10/2050	USD	277,767	0.03%
348,000	BERRY GLOBAL INC ^a	1.65%	15/01/2027	USD	340,509	0.03%
490,352	BHMS CLASS A SERIES 2018-ATLS 144A FRN ^a	1.36%	15/07/2035	USD	490,726	0.05%
400,000	BIMBO BAKERIES USA INC 144A ^a	4.00%	17/05/2051	USD	434,618	0.04%
330,000	BIOGEN INC ^a	2.25%	01/05/2030	USD	325,610	0.03%
429,000	BIOGEN INC ^a	3.15%	01/05/2050	USD	415,101	0.04%
331,000	BLOCK INC 144A ^a	2.75%	01/06/2026	USD	331,829	0.03%
727,000	BOEING CO ^a	1.43%	04/02/2024	USD	726,347	0.07%
1,543,000	BOEING CO ^a	2.20%	04/02/2026	USD	1,543,402	0.15%
470,000	BOEING CO ^a	3.20%	01/03/2029	USD	484,596	0.05%
165,000	BOEING CO ^a	3.60%	01/05/2034	USD	173,381	0.02%
150,000	BOEING CO ^a	3.25%	01/02/2035	USD	151,612	0.02%
130,000	BOEING CO ^a	3.55%	01/03/2038	USD	133,041	0.01%
365,000	BOEING CO ^a	3.50%	01/03/2039	USD	372,500	0.04%
155,000	BOEING CO ^a	3.75%	01/02/2050	USD	162,102	0.02%
220,000	BOEING CO ^a	3.95%	01/08/2059	USD	230,154	0.02%
100,000	BOOKING HOLDINGS INC ^a	2.15%	25/11/2022	EUR	115,571	0.01%
100,000	BOOKING HOLDINGS INC ^a	0.50%	08/03/2028	EUR	114,322	0.01%
100,000	BOSTON GAS CO 144A ^a	3.00%	01/08/2029	USD	102,214	0.01%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
597,000	BOSTON PROPERTIES LP*	2.90%	15/03/2030	USD	609,206	0.06%
440,000	BOSTON PROPERTIES LP*	3.25%	30/01/2031	USD	461,044	0.05%
250,000	BP CAPITAL MARKETS AMERICA INC*	3.06%	17/06/2041	USD	254,190	0.03%
210,000	BP CAPITAL MARKETS AMERICA INC*	3.00%	24/02/2050	USD	206,033	0.02%
240,000	BP CAPITAL MARKETS AMERICA INC*	2.77%	10/11/2050	USD	226,572	0.02%
170,000	BP CAPITAL MARKETS AMERICA INC*	2.94%	04/06/2051	USD	164,283	0.02%
1,186,324	BRAVO RESIDENTIAL FUNDING TRUST 2021-NQM3 CLASS A1 SERIES 2021-NQM3 144A ^a	1.70%	26/04/2060	USD	1,182,027	0.12%
550,000	BRISTOL-MYERS SQUIBB CO*	0.54%	13/11/2023	USD	547,844	0.05%
1,425,000	BRISTOL-MYERS SQUIBB CO ^a	3.40%	26/07/2029	USD	1,563,310	0.15%
125,000	BRISTOL-MYERS SQUIBB CO ^a	4.25%	26/10/2049	USD	155,408	0.02%
571,000	BRISTOL-MYERS SQUIBB CO*	2.55%	13/11/2050	USD	543,941	0.05%
181,611	BRITISH AIRWAYS 2019-1 CLASS AA PASS THROUGH TRUST 144A ^a	3.30%	15/12/2032	USD	187,660	0.02%
28,000	BROADCOM INC ^a	3.15%	15/11/2025	USD	29,355	0.00%
73,000	BROADCOM INC ^a	3.14%	15/11/2035	USD	73,625	0.01%
275,000	BROADCOM INC 144A ^a	2.45%	15/02/2031	USD	270,225	0.03%
91,000	BROADCOM INC 144A ^a	3.42%	15/04/2033	USD	95,610	0.01%
569,000	BUNGE LTD FINANCE CORP*	2.75%	14/05/2031	USD	578,723	0.06%
190,000	BURLINGTON NORTHERN SANTA FE LLC*	4.45%	15/03/2043	USD	234,881	0.02%
180,000	BURLINGTON NORTHERN SANTA FE LLC*	4.15%	01/04/2045	USD	217,557	0.02%
65,000	BURLINGTON NORTHERN SANTA FE LLC*	3.55%	15/02/2050	USD	73,272	0.01%
100,000	BURLINGTON NORTHERN SANTA FE LLC*	3.30%	15/09/2051	USD	109,266	0.01%
315,000	BURLINGTON NORTHERN SANTA FE LLC ^a	2.88%	15/06/2052	USD	317,177	0.03%
564,362	BX TRUST CLASS A SERIES 2018-EXCL 144A FRN ^a	1.20%	15/09/2037	USD	562,439	0.06%
63,000	CAESARS ENTERTAINMENT INC 144A ^a	6.25%	01/07/2025	USD	66,207	0.01%
1,500,000	CAMB COMMERCIAL MORTGAGE TRUST 2019-LIFE CLASS A SERIES 2019-LIFE 144A FRN ^a	1.18%	15/12/2037	USD	1,503,841	0.15%
185,000	CAMPBELL SOUP CO*	3.95%	15/03/2025	USD	198,016	0.02%
532,000	CAPITAL ONE FINANCIAL CORP ^a	2.36%	29/07/2032	USD	504,801	0.05%
175,000	CAPITAL ONE FINANCIAL CORP ^a	2.62%	02/11/2032	USD	174,927	0.02%
650,000	CAPITAL ONE FINANCIAL CORP PERP ^a	3.95%	-	USD	654,875	0.06%
538,000	CARRIER GLOBAL CORP ^a	2.70%	15/02/2031	USD	547,689	0.05%
155,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP ^a	4.50%	01/05/2032	USD	159,714	0.02%
65,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	5.38%	01/06/2029	USD	70,255	0.01%
271,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.50%	15/08/2030	USD	277,839	0.03%
80,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.25%	01/02/2031	USD	80,866	0.01%
30,000	CDK GLOBAL INC 144A ^a	5.25%	15/05/2029	USD	31,844	0.00%
219,000	CDW LLC/CDW FINANCE ^a	3.28%	01/12/2028	USD	224,721	0.02%
40,000	CDW LLC/CDW FINANCE CORP ^a	4.13%	01/05/2025	USD	41,142	0.00%
101,000	CELANESE US HOLDINGS LLC*	0.63%	10/09/2028	EUR	113,317	0.01%
45,000	CENTENE CORP ^a	4.63%	15/12/2029	USD	48,609	0.01%
175,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC*	2.90%	01/07/2050	USD	177,839	0.02%
34,000	CENTERPOINT ENERGY INC*	2.95%	01/03/2030	USD	35,184	0.00%
490,000	CENTERPOINT ENERGY INC*	2.65%	01/06/2031	USD	497,729	0.05%
81,000	CENTERPOINT ENERGY INC PERP ^a	6.13%	-	USD	84,291	0.01%
389,000	CF INDUSTRIES INC*	5.15%	15/03/2034	USD	469,956	0.05%
107,000	CF INDUSTRIES INC*	4.95%	01/06/2043	USD	129,209	0.01%
145,000	CF INDUSTRIES INC*	5.38%	15/03/2044	USD	183,064	0.02%
250,000	CHARLES SCHWAB CORP*	0.75%	18/03/2024	USD	249,050	0.02%
110,000	CHARTER COMMUNICATIONS OPERATING LLC ^a	3.50%	01/06/2041	USD	107,738	0.01%
285,000	CHARTER COMMUNICATIONS OPERATING LLC ^a	3.90%	01/06/2052	USD	287,378	0.03%
320,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.91%	23/07/2025	USD	352,447	0.03%
710,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	3.75%	15/02/2028	USD	761,784	0.07%
46,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	2.30%	01/02/2032	USD	43,779	0.00%
105,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	6.38%	23/10/2035	USD	135,709	0.01%
248,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	5.38%	01/05/2047	USD	297,573	0.03%
260,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.80%	01/03/2050	USD	292,776	0.03%
302,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	3.70%	01/04/2051	USD	293,816	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
540,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC ^a	5.13%	30/06/2027	USD	610,063	0.06%
1,332,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC ^a	3.70%	15/11/2029	USD	1,429,175	0.14%
180,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 144A ^a	2.74%	31/12/2039	USD	176,192	0.02%
41,000	CHENIERE ENERGY INC ^a	4.63%	15/10/2028	USD	43,424	0.00%
104,000	CHENIERE ENERGY PARTNERS LP ^a	4.00%	01/03/2031	USD	109,349	0.01%
342,000	CHENIERE ENERGY PARTNERS LP 144A ^a	3.25%	31/01/2032	USD	346,104	0.03%
190,000	CHEVRON USA INC [*]	3.25%	15/10/2029	USD	205,684	0.02%
361,000	CHEVRON USA INC [*]	2.34%	12/08/2050	USD	332,962	0.03%
11,000	CHS/COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.63%	15/02/2025	USD	11,397	0.00%
129,000	CIGNA CORP [*]	4.38%	15/10/2028	USD	146,824	0.01%
250,000	CIGNA CORP [*]	2.40%	15/03/2030	USD	252,557	0.02%
260,000	CIGNA CORP [*]	3.20%	15/03/2040	USD	269,723	0.03%
85,000	CIGNA CORP [*]	3.40%	15/03/2051	USD	89,428	0.01%
130,000	CITIGROUP INC ^a	3.35%	24/04/2025	USD	135,835	0.01%
110,000	CITIGROUP INC ^a	1.28%	03/11/2025	USD	109,798	0.01%
300,000	CITIGROUP INC [*]	1.50%	24/07/2026	EUR	355,996	0.03%
40,000	CITIGROUP INC [*]	3.20%	21/10/2026	USD	42,438	0.00%
216,000	CITIGROUP INC [*]	1.75%	23/10/2026	GBP	292,705	0.03%
121,000	CITIGROUP INC [*]	0.50%	08/10/2027	EUR	137,689	0.01%
1,941,000	CITIGROUP INC ^a	3.89%	10/01/2028	USD	2,106,770	0.21%
280,000	CITIGROUP INC ^a	3.67%	24/07/2028	USD	302,422	0.03%
290,000	CITIGROUP INC ^a	3.52%	27/10/2028	USD	311,530	0.03%
919,000	CITIGROUP INC ^a	3.98%	20/03/2030	USD	1,016,287	0.10%
175,000	CITIGROUP INC ^a	2.98%	05/11/2030	USD	182,087	0.02%
122,000	CITIGROUP INC ^a	2.67%	29/01/2031	USD	124,099	0.01%
175,000	CITIGROUP INC ^a	4.41%	31/03/2031	USD	200,255	0.02%
380,000	CITIGROUP INC ^a	2.52%	03/11/2032	USD	380,423	0.04%
150,000	CITIGROUP INC [*]	4.65%	23/07/2048	USD	193,726	0.02%
367,000	CITIGROUP INC PERP ^a	4.00%	-	USD	370,670	0.04%
127,000	CITIGROUP INC PERP ^a	4.15%	-	USD	129,381	0.01%
1,261	CITIGROUP MORTGAGE LOAN TRUST CLASS 2A2 SERIES 2005-8 FRN ^a	4.70%	25/09/2035	USD	4	0.00%
90,000	CMS ENERGY CORP [*]	2.95%	15/02/2027	USD	93,625	0.01%
124,000	CMS ENERGY CORP ^a	4.75%	01/06/2050	USD	135,160	0.01%
100,000	COCA-COLA CO [*]	0.95%	06/05/2036	EUR	112,653	0.01%
190,000	COCA-COLA CO [*]	2.50%	01/06/2040	USD	191,685	0.02%
100,000	COMCAST CORP ^a	0.25%	14/09/2029	EUR	111,259	0.01%
530,000	COMCAST CORP ^a	3.20%	15/07/2036	USD	567,381	0.06%
245,000	COMCAST CORP ^a	3.25%	01/11/2039	USD	259,665	0.03%
143,000	COMCAST CORP ^a	2.80%	15/01/2051	USD	138,725	0.01%
395,000	COMCAST CORP ^a	2.45%	15/08/2052	USD	356,257	0.04%
60,000	COMCAST CORP 144A ^a	2.94%	01/11/2056	USD	57,560	0.01%
1,275,000	COMM 2015-CCRE27 MORTGAGE TRUST CLASS B SERIES 2015-CR27 ^a	4.34%	10/10/2048	USD	1,356,279	0.13%
615,000	COMM 2020-SBX MORTGAGE TRUST CLASS A SERIES 2020-SBX 144A ^a	1.67%	10/01/2038	USD	612,189	0.06%
140,000	COMMONWEALTH EDISON CO ^a	3.00%	01/03/2050	USD	142,986	0.01%
34,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.13%	01/04/2030	USD	33,688	0.00%
24,000	COMSTOCK RESOURCES INC 144A ^a	5.88%	15/01/2030	USD	24,640	0.00%
44,000	CONAGRA BRANDS INC [*]	4.30%	01/05/2024	USD	46,853	0.00%
55,575	CONNECTICUT AVENUE SECURITIES TRUST 2018-R07 CLASS 1M2 SERIES 2018-R07 144A FRN ^a	2.50%	25/04/2031	USD	55,833	0.01%
493,514	CONNECTICUT AVENUE SECURITIES TRUST 2019-R02 CLASS 1M2 SERIES 2019-R02 144A FRN ^a	2.40%	25/08/2031	USD	495,773	0.05%
25,595	CONNECTICUT AVENUE SECURITIES TRUST 2019-R03 CLASS 1M2 SERIES 2019-R03 144A FRN ^a	2.25%	25/09/2031	USD	25,705	0.00%
24,791	CONNECTICUT AVENUE SECURITIES TRUST 2019-R04 CLASS 2M2 SERIES 2019-R04 144A FRN ^a	2.20%	25/06/2039	USD	24,813	0.00%
110,161	CONNECTICUT AVENUE SECURITIES TRUST 2019-R05 CLASS 1M2 SERIES 2019-R05 144A FRN ^a	2.10%	25/07/2039	USD	110,289	0.01%
24,405	CONNECTICUT AVENUE SECURITIES TRUST 2021-R01 CLASS 1M1 SERIES 2021-R01 144A FRN ^a	0.80%	25/10/2041	USD	24,413	0.00%
29,935	CONNECTICUT AVENUE SECURITIES TRUST 2021-R01 CLASS 1M2 SERIES 2021-R01 144A FRN ^a	1.60%	25/10/2041	USD	29,998	0.00%
161,531	CONNECTICUT AVENUE SECURITIES TRUST 2021-R03 CLASS 1M1 SERIES 2021-R03 144A FRN ^a	0.90%	25/12/2041	USD	161,777	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
242,296	CONNECTICUT AVENUE SECURITIES TRUST 2021-R03 CLASS 1M2 SERIES 2021-R03 144A FRN ^a	1.70%	25/12/2041	USD	242,944	0.02%
48,000	CONOCOPHILLIPS CO*	4.15%	15/11/2034	USD	54,602	0.01%
59,000	CONSTELLATION BRANDS INC ^a	3.20%	15/02/2023	USD	60,288	0.01%
115,000	CONSTELLATION BRANDS INC ^a	4.10%	15/02/2048	USD	131,152	0.01%
60,000	CONTINENTAL RESOURCES INC*	4.90%	01/06/2044	USD	66,593	0.01%
735,000	CONTINENTAL RESOURCES INC 144A ^a	2.27%	15/11/2026	USD	730,263	0.07%
506,000	CONTINENTAL RESOURCES INC 144A ^a	5.75%	15/01/2031	USD	596,726	0.06%
284,000	CONTINENTAL RESOURCES INC 144A ^a	2.88%	01/04/2032	USD	278,232	0.03%
90,000	CORPORATE OFFICE PROPERTIES LP*	2.00%	15/01/2029	USD	86,692	0.01%
120,000	COTERRA ENERGY INC 144A ^a	3.90%	15/05/2027	USD	129,121	0.01%
140,000	COTTAGE HEALTH OBLIGATED GROUP ^a	3.30%	01/11/2049	USD	151,400	0.02%
345,000	COX COMMUNICATIONS INC 144A ^a	3.35%	15/09/2026	USD	366,759	0.04%
1,184,000	CROWN CASTLE INTERNATIONAL CORP*	3.10%	15/11/2029	USD	1,238,164	0.12%
1,434,000	CROWN CASTLE INTERNATIONAL CORP*	2.25%	15/01/2031	USD	1,400,561	0.14%
200,000	CROWN CASTLE INTERNATIONAL CORP*	2.90%	01/04/2041	USD	195,630	0.02%
60,000	CSX CORP ^a	4.25%	15/03/2029	USD	67,576	0.01%
62,000	CSX CORP ^a	2.50%	15/05/2051	USD	57,705	0.01%
48,000	CVS HEALTH CORP*	4.30%	25/03/2028	USD	53,948	0.01%
150,000	CVS HEALTH CORP*	4.78%	25/03/2038	USD	183,652	0.02%
300,000	CVS HEALTH CORP*	2.70%	21/08/2040	USD	290,422	0.03%
381,000	CVS HEALTH CORP*	5.05%	25/03/2048	USD	500,639	0.05%
195,304	CVS PASS-THROUGH TRUST 144A ^a	4.70%	10/01/2036	USD	220,064	0.02%
40,000	DANA INC*	5.63%	15/06/2028	USD	42,555	0.00%
313,000	DANAHER CORP ^a	2.10%	30/09/2026	EUR	385,768	0.04%
201,000	DANAHER CORP*	2.60%	01/10/2050	USD	192,979	0.02%
451,000	DANAHER CORP*	2.80%	10/12/2051	USD	448,284	0.04%
1,270,000	DATABANK ISSUER CLASS A2 SERIES 2021-1A 144A ^a	2.06%	27/02/2051	USD	1,248,507	0.12%
40,000	DEERE & CO*	3.75%	15/04/2050	USD	47,548	0.00%
352,000	DELL INTERNATIONAL LLC/EMC CORP ^a	4.90%	01/10/2026	USD	396,934	0.04%
421,000	DELL INTERNATIONAL LLC/EMC CORP ^a	5.30%	01/10/2029	USD	494,408	0.05%
280,000	DELTA AIR LINES 2019-1 CLASS AA PASS THROUGH TRUST ^a	3.20%	25/04/2024	USD	289,837	0.03%
231,000	DELTA AIR LINES INC 144A ^a	7.00%	01/05/2025	USD	264,437	0.03%
140,000	DEVON ENERGY CORP ^a	5.25%	15/09/2024	USD	151,582	0.02%
106,000	DEVON ENERGY CORP ^a	5.88%	15/06/2028	USD	114,851	0.01%
257,000	DEVON ENERGY CORP 144A ^a	4.50%	15/01/2030	USD	276,177	0.03%
370,000	DIAMONDBACK ENERGY INC ^a	4.75%	31/05/2025	USD	405,802	0.04%
29,000	DIAMONDBACK ENERGY INC ^a	3.50%	01/12/2029	USD	30,784	0.00%
174,000	DIAMONDBACK ENERGY INC ^a	3.13%	24/03/2031	USD	179,708	0.02%
100,000	DIGITAL EURO FINCO LLC*	2.50%	16/01/2026	EUR	122,882	0.01%
100,000	DIGITAL EURO FINCO LLC*	1.13%	09/04/2028	EUR	115,486	0.01%
1,151,000	DIGITAL REALTY TRUST LP*	3.70%	15/08/2027	USD	1,249,100	0.12%
414,000	DIGITAL REALTY TRUST LP*	3.60%	01/07/2029	USD	448,943	0.04%
600,000	DISCOVER FINANCIAL SERVICES*	4.50%	30/01/2026	USD	658,405	0.06%
95,000	DISCOVERY COMMUNICATIONS LLC ^a	4.95%	15/05/2042	USD	112,848	0.01%
133,000	DISCOVERY COMMUNICATIONS LLC ^a	5.20%	20/09/2047	USD	165,768	0.02%
99,000	DISCOVERY COMMUNICATIONS LLC ^a	5.30%	15/05/2049	USD	124,651	0.01%
175,000	DISCOVERY COMMUNICATIONS LLC ^a	4.00%	15/09/2055	USD	184,427	0.02%
45,000	DISH DBS CORP ^a	7.38%	01/07/2028	USD	45,635	0.00%
244,000	DISH DBS CORP 144A ^a	5.25%	01/12/2026	USD	248,215	0.02%
168,000	DISH DBS CORP 144A ^a	5.75%	01/12/2028	USD	169,995	0.02%
138,000	DOMINION ENERGY INC*	3.38%	01/04/2030	USD	146,743	0.01%
835,800	DOMINO'S PIZZA MASTER ISSUER LLC CLASS A2I SERIES 2021-1A 144A ^a	2.66%	25/04/2051	USD	842,465	0.08%
29,000	DT MIDSTREAM INC 144A ^a	4.13%	15/06/2029	USD	29,737	0.00%
18,000	DT MIDSTREAM INC 144A ^a	4.38%	15/06/2031	USD	18,748	0.00%
130,000	DUKE ENERGY CAROLINAS LLC*	2.55%	15/04/2031	USD	133,748	0.01%
215,000	DUKE ENERGY CORP*	2.55%	15/06/2031	USD	215,676	0.02%
52,000	DUKE ENERGY CORP*	3.30%	15/06/2041	USD	53,023	0.01%
90,000	DUKE ENERGY CORP*	3.95%	15/08/2047	USD	100,051	0.01%
230,000	DUKE ENERGY CORP*	3.50%	15/06/2051	USD	238,961	0.02%
470,000	DUKE ENERGY FLORIDA LLC*	2.40%	15/12/2031	USD	476,425	0.05%
150,000	DUKE ENERGY FLORIDA LLC*	3.40%	01/10/2046	USD	159,203	0.02%
90,000	DUKE ENERGY INDIANA LLC*	3.75%	15/05/2046	USD	100,941	0.01%
160,000	DUKE ENERGY INDIANA LLC*	2.75%	01/04/2050	USD	156,735	0.02%
140,000	DUKE ENERGY OHIO INC ^a	2.13%	01/06/2030	USD	138,102	0.01%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
22,000	DUKE ENERGY OHIO INC*	4.30%	01/02/2049	USD	26,563	0.00%
120,000	DUKE ENERGY PROGRESS LLC*	2.90%	15/08/2051	USD	119,757	0.01%
387,000	DUQUESNE LIGHT HOLDINGS INC 144A ^a	3.62%	01/08/2027	USD	410,034	0.04%
90,000	DUQUESNE LIGHT HOLDINGS INC 144A ^a	2.78%	07/01/2032	USD	89,170	0.01%
40,000	EDISON INTERNATIONAL*	2.95%	15/03/2023	USD	40,652	0.00%
695,000	EDISON INTERNATIONAL PERP ^a	5.00%	-	USD	711,888	0.07%
50,000	EDISON INTERNATIONAL PERP ^a	5.38%	-	USD	52,442	0.01%
230,000	EMERA US FINANCE LP ^a	2.64%	15/06/2031	USD	226,593	0.02%
263,000	EMERA US FINANCE LP ^a	4.75%	15/06/2046	USD	311,534	0.03%
167,000	ENABLE MIDSTREAM PARTNERS LP*	4.40%	15/03/2027	USD	180,435	0.02%
301,000	ENABLE MIDSTREAM PARTNERS LP*	4.95%	15/05/2028	USD	334,363	0.03%
212,000	ENBRIDGE ENERGY PARTNERS LP*	7.38%	15/10/2045	USD	332,717	0.03%
155,000	ENCOMPASS HEALTH CORP*	4.75%	01/02/2030	USD	159,879	0.02%
535,000	ENERGY TRANSFER LP*	4.75%	15/01/2026	USD	585,452	0.06%
81,000	ENERGY TRANSFER LP*	4.20%	15/04/2027	USD	87,960	0.01%
130,000	ENERGY TRANSFER LP ^a	5.80%	15/06/2038	USD	158,107	0.02%
145,000	ENERGY TRANSFER LP*	5.30%	01/04/2044	USD	166,864	0.02%
245,000	ENERGY TRANSFER LP*	6.25%	15/04/2049	USD	321,613	0.03%
110,000	ENTERGY ARKANSAS LLC ^a	4.00%	01/06/2028	USD	122,287	0.01%
172,000	ENTERGY ARKANSAS LLC*	4.95%	15/12/2044	USD	188,712	0.02%
100,000	ENTERGY CORP*	2.95%	01/09/2026	USD	104,452	0.01%
340,000	ENTERGY CORP*	2.40%	15/06/2031	USD	335,622	0.03%
300,000	ENTERGY LOUISIANA LLC*	2.35%	15/06/2032	USD	299,845	0.03%
322,000	ENTERGY LOUISIANA LLC*	4.95%	15/01/2045	USD	346,508	0.03%
60,000	ENTERGY MISSISSIPPI LLC*	3.50%	01/06/2051	USD	65,115	0.01%
120,000	ENTERGY TEXAS INC*	3.55%	30/09/2049	USD	127,441	0.01%
170,000	ENTERPRISE PRODUCTS OPERATING LLC*	3.20%	15/02/2052	USD	167,858	0.02%
452,000	EOG RESOURCES INC*	4.38%	15/04/2030	USD	523,333	0.05%
487,000	EQT CORP*	6.63%	01/02/2025	USD	549,709	0.05%
25,000	EQT CORP*	3.90%	01/10/2027	USD	26,875	0.00%
211,000	EQT CORP 144A ^a	3.13%	15/05/2026	USD	216,858	0.02%
486,000	EQUINIX INC ^a	3.20%	18/11/2029	USD	511,765	0.05%
312,000	EQUINIX INC ^a	2.15%	15/07/2030	USD	303,707	0.03%
470,000	EQUINIX INC ^a	2.50%	15/05/2031	USD	470,719	0.05%
59,000	EQUITABLE HOLDINGS INC ^a	4.35%	20/04/2028	USD	66,243	0.01%
312,000	ESSENTIAL PROPERTIES LP*	2.95%	15/07/2031	USD	308,207	0.03%
110,000	ESSEX PORTFOLIO LP*	2.65%	01/09/2050	USD	99,610	0.01%
219,000	EVERGY INC*	2.90%	15/09/2029	USD	224,606	0.02%
304,000	EVERSOURCE ENERGY*	1.65%	15/08/2030	USD	284,896	0.03%
340,000	EXELON CORP ^a	4.70%	15/04/2050	USD	429,426	0.04%
375,000	EXELON GENERATION CO LLC ^a	5.60%	15/06/2042	USD	445,210	0.04%
381,000	EXPEDIA GROUP INC ^a	4.63%	01/08/2027	USD	424,797	0.04%
68,000	EXPEDIA GROUP INC ^a	2.95%	15/03/2031	USD	68,049	0.01%
700,000	EXXON MOBIL CORP*	0.52%	26/06/2028	EUR	796,962	0.08%
395,000	EXXON MOBIL CORP*	3.00%	16/08/2039	USD	402,144	0.04%
119,528	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2014-C04 FRN ^a	5.00%	25/11/2024	USD	124,563	0.01%
113,925	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C02 FRN ^a	6.10%	25/09/2028	USD	117,849	0.01%
164,992	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C06 FRN ^a	4.35%	25/04/2029	USD	170,502	0.02%
893,184	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2018-C05 FRN ^a	2.45%	25/01/2031	USD	903,094	0.09%
57,052	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2014-C04 FRN ^a	5.10%	25/11/2024	USD	57,881	0.01%
222,487	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2015-C04 FRN ^a	5.65%	25/04/2028	USD	232,040	0.02%
287,167	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2016-C05 FRN ^a	4.55%	25/01/2029	USD	297,712	0.03%
112,058	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2016-C07 FRN ^a	4.45%	25/05/2029	USD	116,446	0.01%
180,934	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2017-C06 FRN ^a	2.90%	25/02/2030	USD	184,981	0.02%
1,414,175	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2018-C04 FRN ^a	2.65%	25/12/2030	USD	1,441,655	0.14%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
181,356	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2021-R02 144A FRN ^a	2.05%	25/11/2041	USD	181,923	0.02%
477,803	FANNIE MAE INTEREST STRIP CLASS 1 SERIES 400 ^a	0.00%	25/11/2039	USD	445,046	0.04%
310,227	FANNIE MAE INTEREST STRIP CLASS 6 SERIES 397 ^a	2.00%	25/09/2039	USD	312,604	0.03%
965,256	FANNIE MAE INTEREST STRIP CLASS C11 SERIES 409 ^a	4.00%	25/04/2032	USD	100,868	0.01%
90,430	FANNIE MAE POOL ^a	4.50%	01/04/2025	USD	94,335	0.01%
769	FANNIE MAE POOL ^a	5.00%	01/10/2025	USD	838	0.00%
974,000	FANNIE MAE POOL ^a	3.09%	01/09/2029	USD	1,075,210	0.11%
160,394	FANNIE MAE POOL ^a	5.00%	01/10/2029	USD	176,456	0.02%
27,359	FANNIE MAE POOL ^a	4.50%	01/01/2031	USD	29,587	0.00%
53,425	FANNIE MAE POOL ^a	3.00%	01/02/2031	USD	56,212	0.01%
26,199	FANNIE MAE POOL ^a	4.00%	01/03/2031	USD	28,072	0.00%
2,630	FANNIE MAE POOL ^a	4.50%	01/03/2031	USD	2,844	0.00%
1,152,100	FANNIE MAE POOL ^a	2.50%	01/09/2031	USD	1,193,676	0.12%
1,000,000	FANNIE MAE POOL ^a	3.08%	01/10/2032	USD	1,099,497	0.11%
437,916	FANNIE MAE POOL ^a	3.00%	01/08/2033	USD	460,004	0.05%
448,621	FANNIE MAE POOL ^a	3.00%	01/03/2037	USD	471,660	0.05%
151,577	FANNIE MAE POOL ^a	6.00%	01/08/2037	USD	174,330	0.02%
91,062	FANNIE MAE POOL ^a	6.00%	01/05/2038	USD	105,710	0.01%
330,683	FANNIE MAE POOL ^a	5.50%	01/06/2038	USD	378,443	0.04%
950,872	FANNIE MAE POOL ^a	5.00%	01/09/2039	USD	1,078,997	0.11%
44,961	FANNIE MAE POOL ^a	6.00%	01/10/2039	USD	51,467	0.01%
108,804	FANNIE MAE POOL ^a	5.00%	01/11/2039	USD	123,492	0.01%
72,415	FANNIE MAE POOL ^a	4.50%	01/03/2040	USD	80,119	0.01%
6,498	FANNIE MAE POOL ^a	4.00%	01/11/2040	USD	7,140	0.00%
75,749	FANNIE MAE POOL ^a	4.00%	01/02/2041	USD	82,798	0.01%
5,464	FANNIE MAE POOL ^a	4.00%	01/02/2041	USD	5,999	0.00%
13,247	FANNIE MAE POOL ^a	4.00%	01/09/2041	USD	14,558	0.00%
20,381	FANNIE MAE POOL ^a	4.00%	01/10/2041	USD	22,392	0.00%
238	FANNIE MAE POOL ^a	4.00%	01/12/2041	USD	261	0.00%
247,889	FANNIE MAE POOL ^a	4.00%	01/01/2042	USD	272,426	0.03%
182,128	FANNIE MAE POOL ^a	4.00%	01/01/2042	USD	200,183	0.02%
29,094	FANNIE MAE POOL ^a	4.00%	01/01/2042	USD	31,806	0.00%
612,042	FANNIE MAE POOL ^a	4.00%	01/02/2042	USD	672,281	0.07%
80,857	FANNIE MAE POOL ^a	4.00%	01/04/2042	USD	88,533	0.01%
156,673	FANNIE MAE POOL ^a	4.00%	01/05/2042	USD	172,175	0.02%
6,353	FANNIE MAE POOL ^a	4.00%	01/09/2042	USD	7,065	0.00%
104,797	FANNIE MAE POOL ^a	4.50%	01/01/2043	USD	115,638	0.01%
49,826	FANNIE MAE POOL ^a	4.00%	01/10/2043	USD	54,573	0.01%
545,005	FANNIE MAE POOL ^a	4.00%	01/12/2043	USD	596,938	0.06%
23,268	FANNIE MAE POOL ^a	4.00%	01/08/2044	USD	25,554	0.00%
400,334	FANNIE MAE POOL ^a	3.50%	01/10/2044	USD	431,352	0.04%
185,350	FANNIE MAE POOL ^a	4.00%	01/10/2044	USD	201,964	0.02%
323,660	FANNIE MAE POOL ^a	4.00%	01/11/2044	USD	354,296	0.03%
389,957	FANNIE MAE POOL ^a	3.50%	01/02/2045	USD	418,726	0.04%
219,744	FANNIE MAE POOL ^a	4.00%	01/07/2045	USD	241,415	0.02%
432,899	FANNIE MAE POOL ^a	3.50%	01/01/2046	USD	462,511	0.05%
338,113	FANNIE MAE POOL ^a	3.50%	01/03/2046	USD	361,572	0.04%
75,031	FANNIE MAE POOL ^a	4.00%	01/05/2046	USD	80,877	0.01%
109,773	FANNIE MAE POOL ^a	4.00%	01/06/2046	USD	119,108	0.01%
77,268	FANNIE MAE POOL ^a	4.00%	01/06/2046	USD	83,688	0.01%
346,089	FANNIE MAE POOL ^a	3.50%	01/09/2046	USD	369,423	0.04%
275,550	FANNIE MAE POOL ^a	3.50%	01/09/2046	USD	293,541	0.03%
253,738	FANNIE MAE POOL ^a	3.50%	01/10/2046	USD	270,382	0.03%
337,016	FANNIE MAE POOL ^a	3.50%	01/11/2046	USD	359,764	0.04%
247,232	FANNIE MAE POOL ^a	4.00%	01/04/2047	USD	270,442	0.03%
594,177	FANNIE MAE POOL ^a	3.50%	01/05/2047	USD	633,357	0.06%
933,400	FANNIE MAE POOL ^a	3.50%	01/09/2047	USD	989,375	0.10%
207,429	FANNIE MAE POOL ^a	3.50%	01/09/2047	USD	220,688	0.02%
191,627	FANNIE MAE POOL ^a	3.50%	01/12/2047	USD	205,180	0.02%
161,244	FANNIE MAE POOL ^a	3.50%	01/02/2048	USD	172,021	0.02%
878,231	FANNIE MAE POOL ^a	3.50%	01/07/2048	USD	935,821	0.09%
597,346	FANNIE MAE POOL ^a	4.00%	01/09/2048	USD	636,661	0.06%
77,926	FANNIE MAE POOL ^a	5.00%	01/02/2049	USD	85,283	0.01%
428,528	FANNIE MAE POOL ^a	5.00%	01/03/2049	USD	469,715	0.05%
3,815,923	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	3,810,662	0.37%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
1,380,815	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	1,378,911	0.13%
1,212,252	FANNIE MAE POOL ^a	2.00%	01/03/2051	USD	1,210,580	0.12%
3,088,895	FANNIE MAE POOL ^a	2.50%	01/11/2051	USD	3,181,631	0.31%
1,675,000	FANNIE MAE POOL ^a	2.50%	01/12/2051	USD	1,726,997	0.17%
3,041,086	FANNIE MAE POOL ^a	3.50%	01/09/2057	USD	3,266,137	0.32%
12,023	FANNIE MAE POOL FRN ^a	1.94%	01/11/2037	USD	12,068	0.00%
930,381	FANNIE MAE REMICS CLASS AI SERIES 2012-72 ^a	4.00%	25/07/2032	USD	111,599	0.01%
84,036	FANNIE MAE REMICS CLASS AI SERIES 2012-75 ^a	4.50%	25/07/2027	USD	3,697	0.00%
965,889	FANNIE MAE REMICS CLASS AI SERIES 2013-78 ^a	4.50%	25/07/2028	USD	61,140	0.01%
487,937	FANNIE MAE REMICS CLASS AI SERIES 2015-42 ^a	1.62%	25/06/2055	USD	26,641	0.00%
200,000	FANNIE MAE REMICS CLASS AL SERIES 2018-25 ^a	3.50%	25/04/2048	USD	214,869	0.02%
127,911	FANNIE MAE REMICS CLASS BI SERIES 2012-53 ^a	3.50%	25/05/2027	USD	7,995	0.00%
570,862	FANNIE MAE REMICS CLASS BI SERIES 2012-98 ^a	6.00%	25/01/2042	USD	72,715	0.01%
387,954	FANNIE MAE REMICS CLASS BI SERIES 2017-68 ^a	6.00%	25/09/2047	USD	82,716	0.01%
1,593,204	FANNIE MAE REMICS CLASS CI SERIES 2011-142 ^a	5.50%	25/07/2041	USD	298,450	0.03%
79,456	FANNIE MAE REMICS CLASS CI SERIES 2012-139 ^a	4.00%	25/11/2042	USD	10,724	0.00%
296,079	FANNIE MAE REMICS CLASS CI SERIES 2015-25 ^a	3.50%	25/05/2030	USD	25,211	0.00%
130,312	FANNIE MAE REMICS CLASS DI SERIES 2012-115 ^a	4.00%	25/03/2042	USD	14,112	0.00%
873,472	FANNIE MAE REMICS CLASS EY SERIES 2016-88 ^a	3.50%	25/12/2046	USD	951,329	0.09%
1,073,334	FANNIE MAE REMICS CLASS HE SERIES 2019-16 ^a	3.50%	25/04/2049	USD	1,167,210	0.11%
192,286	FANNIE MAE REMICS CLASS HI SERIES 2015-68 ^a	3.50%	25/09/2035	USD	19,328	0.00%
31,581	FANNIE MAE REMICS CLASS HK SERIES 2006-8 ^a	0.00%	25/03/2036	USD	28,283	0.00%
795,818	FANNIE MAE REMICS CLASS IE SERIES 2018-45 ^a	5.50%	25/06/2048	USD	153,043	0.02%
139,951	FANNIE MAE REMICS CLASS IL SERIES 2012-93 ^a	3.00%	25/09/2027	USD	8,177	0.00%
156,551	FANNIE MAE REMICS CLASS IN SERIES 2016-71 ^a	3.50%	25/10/2046	USD	25,929	0.00%
248,204	FANNIE MAE REMICS CLASS IW SERIES 2012-70 ^a	3.00%	25/02/2027	USD	9,299	0.00%
162,410	FANNIE MAE REMICS CLASS IW SERIES 2013-87 ^a	2.50%	25/06/2028	USD	8,226	0.00%
89,864	FANNIE MAE REMICS CLASS JI SERIES 2015-68 ^a	3.50%	25/08/2030	USD	6,414	0.00%
120,935	FANNIE MAE REMICS CLASS JI SERIES 2016-3 ^a	3.50%	25/02/2031	USD	6,707	0.00%
216,000	FANNIE MAE REMICS CLASS LB SERIES 2018-35 ^a	3.50%	25/05/2048	USD	235,416	0.02%
273,978	FANNIE MAE REMICS CLASS MO SERIES 2007-57 ^a	0.00%	25/06/2036	USD	256,256	0.03%
1,307,992	FANNIE MAE REMICS CLASS MP SERIES 2018-13 ^a	3.50%	25/12/2057	USD	1,378,613	0.13%
812,000	FANNIE MAE REMICS CLASS MY SERIES 2019-11 ^a	4.50%	25/04/2049	USD	909,330	0.09%
1,192,848	FANNIE MAE REMICS CLASS NI SERIES 2010-126 ^a	5.50%	25/11/2040	USD	179,333	0.02%
102,903	FANNIE MAE REMICS CLASS NI SERIES 2010-99 ^a	6.00%	25/09/2040	USD	18,086	0.00%
651,726	FANNIE MAE REMICS CLASS NI SERIES 2012-111 ^a	3.50%	25/10/2027	USD	45,078	0.00%
548,911	FANNIE MAE REMICS CLASS PZ SERIES 2018-15 ^a	4.00%	25/03/2048	USD	608,669	0.06%
38,603	FANNIE MAE REMICS CLASS QI SERIES 2012-47 ^a	5.50%	25/05/2042	USD	3,973	0.00%
559,710	FANNIE MAE REMICS CLASS SC SERIES 2014-50 ^a	1.64%	25/08/2044	USD	29,891	0.00%
715,300	FANNIE MAE REMICS CLASS WI SERIES 2015-21 FRN ^a	1.70%	25/04/2055	USD	35,958	0.00%
875,742	FANNIE MAE REMICS CLASS WO SERIES 2005-51 ^a	0.00%	25/06/2035	USD	813,517	0.08%
5,235,575	FANNIE MAE-ACES CLASS X SERIES 2020-M2 ^a	0.33%	25/01/2030	USD	103,465	0.01%
7,321,593	FANNIE MAE-ACES CLASS X1 SERIES 2019-M21 ^a	1.44%	25/05/2029	USD	664,156	0.07%
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION*	5.38%	07/12/2028	GBP	171,553	0.02%
628,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION ^a	5.63%	15/07/2037	USD	947,366	0.09%
140,000	FEDERAL REALTY INVESTMENT TRUST*	3.63%	01/08/2046	USD	149,534	0.01%
269,000	FEDEX CORP*	0.45%	04/05/2029	EUR	301,295	0.03%
194,000	FEDEX CORP*	3.10%	05/08/2029	USD	205,366	0.02%
132,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	1.70%	30/06/2022	GBP	179,628	0.02%
201,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	0.75%	21/05/2023	EUR	231,176	0.02%
200,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	1.00%	03/12/2028	EUR	231,650	0.02%
500,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	2.00%	21/05/2030	EUR	617,682	0.06%
245,000	FIRSTENERGY TRANSMISSION LLC 144A ^a	5.45%	15/07/2044	USD	310,731	0.03%
822,653	FIRSTKEY HOMES 2020-SFR2 TRUST CLASS A SERIES 2020-SFR2 144A ^a	1.27%	19/10/2037	USD	802,889	0.08%
599,000	FLAGSHIP CREDIT AUTO TRUST 2021-3 CLASS D SERIES 2021-3 144A ^a	1.65%	15/09/2027	USD	588,780	0.06%
379,000	FLEX INTERMEDIATE HOLDCO LLC 144A ^a	3.36%	30/06/2031	USD	381,443	0.04%
300,000	FLOWERS FOODS INC*	2.40%	15/03/2031	USD	296,442	0.03%
570,000	FORD MOTOR CREDIT CO LLC*	3.38%	13/11/2025	USD	592,934	0.06%
680,000	FORD MOTOR CREDIT CO LLC*	3.63%	17/06/2031	USD	714,850	0.07%
169,370	FREDDIE MAC GOLD POOL ^a	3.00%	01/03/2033	USD	178,264	0.02%
106,703	FREDDIE MAC GOLD POOL ^a	3.00%	01/03/2033	USD	112,226	0.01%
596,458	FREDDIE MAC GOLD POOL ^a	3.00%	01/04/2033	USD	626,928	0.06%
312,378	FREDDIE MAC GOLD POOL ^a	3.00%	01/04/2033	USD	328,575	0.03%
60,190	FREDDIE MAC GOLD POOL ^a	3.00%	01/05/2033	USD	63,299	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
3,188	FREDDIE MAC GOLD POOL ^a	5.00%	01/07/2034	USD	3,607	0.00%
53,557	FREDDIE MAC GOLD POOL ^a	5.00%	01/12/2034	USD	58,439	0.01%
84,746	FREDDIE MAC GOLD POOL ^a	5.00%	01/03/2035	USD	92,497	0.01%
1,085,382	FREDDIE MAC GOLD POOL ^a	3.00%	01/11/2036	USD	1,138,719	0.11%
379,999	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2037	USD	398,772	0.04%
4,613	FREDDIE MAC GOLD POOL ^a	5.00%	01/03/2038	USD	5,228	0.00%
70,340	FREDDIE MAC GOLD POOL ^a	5.00%	01/09/2038	USD	79,789	0.01%
52,846	FREDDIE MAC GOLD POOL ^a	5.00%	01/12/2038	USD	60,004	0.01%
207,014	FREDDIE MAC GOLD POOL ^a	5.00%	01/08/2040	USD	235,070	0.02%
101,288	FREDDIE MAC GOLD POOL ^a	5.00%	01/04/2041	USD	114,909	0.01%
1,265,723	FREDDIE MAC GOLD POOL ^a	5.00%	01/07/2041	USD	1,435,483	0.14%
427,702	FREDDIE MAC GOLD POOL ^a	4.00%	01/03/2042	USD	470,170	0.05%
778,173	FREDDIE MAC GOLD POOL ^a	4.50%	01/05/2042	USD	860,275	0.08%
30,281	FREDDIE MAC GOLD POOL ^a	4.00%	01/06/2042	USD	32,450	0.00%
200,500	FREDDIE MAC GOLD POOL ^a	4.00%	01/07/2044	USD	218,565	0.02%
120,883	FREDDIE MAC GOLD POOL ^a	4.50%	01/09/2044	USD	132,010	0.01%
34,323	FREDDIE MAC GOLD POOL ^a	3.00%	01/06/2045	USD	36,229	0.00%
11,666	FREDDIE MAC GOLD POOL ^a	3.00%	01/06/2045	USD	12,271	0.00%
4,318,919	FREDDIE MAC GOLD POOL ^a	3.00%	01/09/2046	USD	4,539,084	0.44%
2,043,452	FREDDIE MAC GOLD POOL ^a	3.00%	01/11/2046	USD	2,157,221	0.21%
280,854	FREDDIE MAC GOLD POOL ^a	3.00%	01/12/2046	USD	297,074	0.03%
145,917	FREDDIE MAC GOLD POOL ^a	3.00%	01/12/2046	USD	154,349	0.02%
111,037	FREDDIE MAC GOLD POOL ^a	3.00%	01/01/2047	USD	116,473	0.01%
725,015	FREDDIE MAC GOLD POOL ^a	3.50%	01/10/2047	USD	768,087	0.08%
311,472	FREDDIE MAC GOLD POOL ^a	3.50%	01/11/2047	USD	329,949	0.03%
266,698	FREDDIE MAC GOLD POOL ^a	3.50%	01/01/2048	USD	282,041	0.03%
148,623	FREDDIE MAC GOLD POOL ^a	3.50%	01/04/2048	USD	157,238	0.02%
190,018	FREDDIE MAC GOLD POOL ^a	3.50%	01/06/2048	USD	203,282	0.02%
13,830	FREDDIE MAC GOLD POOL ^a	3.50%	01/07/2048	USD	14,612	0.00%
365,799	FREDDIE MAC GOLD POOL ^a	3.50%	01/09/2048	USD	388,711	0.04%
94,441	FREDDIE MAC GOLD POOL ^a	4.00%	01/09/2048	USD	100,941	0.01%
1,040,300	FREDDIE MAC GOLD POOL ^a	3.50%	01/12/2048	USD	1,105,543	0.11%
30,569,855	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K060 ^a	0.07%	25/10/2026	USD	130,035	0.01%
10,880,619	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K063 ^a	0.29%	25/01/2027	USD	141,754	0.01%
13,755,720	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K066 ^a	0.75%	25/06/2027	USD	497,176	0.05%
22,551,480	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K072 ^a	0.37%	25/12/2027	USD	456,857	0.04%
2,770,600	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K107 ^a	1.59%	25/01/2030	USD	310,485	0.03%
2,604,014	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K109 ^a	1.58%	25/04/2030	USD	293,084	0.03%
693,494	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K110 ^a	1.70%	25/04/2030	USD	82,859	0.01%
697,690	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K121 ^a	1.03%	25/10/2030	USD	53,385	0.01%
5,017,302	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K125 ^a	0.59%	25/01/2031	USD	232,663	0.02%
5,139,310	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K127 ^a	0.33%	25/01/2031	USD	132,978	0.01%
5,457,722	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K737 ^a	0.64%	25/10/2026	USD	142,856	0.01%
2,804,393	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X1 SERIES K742 ^a	0.78%	25/03/2028	USD	106,656	0.01%
2,522,833	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X3 SERIES K065 ^a	2.18%	25/07/2045	USD	262,002	0.03%
2,580,906	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X3 SERIES K068 ^a	2.06%	25/10/2044	USD	267,859	0.03%
1,840,000	FREDDIE MAC MULTIFAMILY STRUCTURED PASS THROUGH CERTIFICATES CLASS X3 SERIES K104 ^a	1.90%	25/02/2047	USD	244,875	0.02%
1,892,353	FREDDIE MAC POOL ^a	3.00%	01/10/2032	USD	1,989,781	0.19%
715,798	FREDDIE MAC POOL ^a	5.50%	01/09/2041	USD	818,391	0.08%
27,058	FREDDIE MAC POOL ^a	4.00%	01/01/2042	USD	29,685	0.00%
11,645	FREDDIE MAC POOL ^a	4.00%	01/04/2042	USD	12,758	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
411,788	FREDDIE MAC POOL ^a	5.00%	01/05/2049	USD	450,925	0.04%
981,573	FREDDIE MAC POOL ^a	2.00%	01/03/2051	USD	980,220	0.10%
1,277,752	FREDDIE MAC POOL ^a	3.50%	01/07/2051	USD	1,345,175	0.13%
493,802	FREDDIE MAC REMICS CLASS AI SERIES 4573 ^a	7.00%	15/10/2032	USD	98,368	0.01%
191,570	FREDDIE MAC REMICS CLASS BI SERIES 4178 ^a	3.00%	15/03/2033	USD	16,968	0.00%
250,288	FREDDIE MAC REMICS CLASS CI SERIES 4484 ^a	4.00%	15/07/2030	USD	23,133	0.00%
265,000	FREDDIE MAC REMICS CLASS CM SERIES 4116 ^a	2.50%	15/10/2042	USD	264,614	0.03%
68,921	FREDDIE MAC REMICS CLASS DI SERIES 4083 ^a	4.00%	15/07/2027	USD	4,422	0.00%
441,507	FREDDIE MAC REMICS CLASS JI SERIES 4820 ^a	5.00%	15/02/2048	USD	86,311	0.01%
159,359	FREDDIE MAC REMICS CLASS KI SERIES 4176 ^a	4.00%	15/03/2028	USD	8,221	0.00%
884,143	FREDDIE MAC REMICS CLASS LA SERIES 4247 ^a	3.00%	15/03/2043	USD	918,879	0.09%
988,889	FREDDIE MAC REMICS CLASS MI SERIES 4978 ^a	4.00%	25/05/2040	USD	119,590	0.01%
609,647	FREDDIE MAC REMICS CLASS PI SERIES 4166 ^a	3.50%	15/03/2041	USD	33,313	0.00%
27,395	FREDDIE MAC REMICS CLASS PO SERIES 3245 ^a	0.00%	15/11/2036	USD	25,010	0.00%
170,332	FREDDIE MAC REMICS CLASS QI SERIES 4170 ^a	3.00%	15/05/2032	USD	7,165	0.00%
139,569	FREDDIE MAC REMICS CLASS QI SERIES 4199 ^a	2.50%	15/05/2028	USD	7,751	0.00%
328,762	FREDDIE MAC REMICS CLASS TI SERIES 4360 ^a	4.00%	15/07/2027	USD	13,703	0.00%
1,013,843	FREDDIE MAC REMICS CLASS WI SERIES 4600 ^a	3.50%	15/05/2036	USD	125,550	0.01%
198,092	FREDDIE MAC STACR REMIC TRUST 2020-DNA1 CLASS M2 SERIES 2020-DNA1 144A FRN ^a	1.80%	25/01/2050	USD	198,607	0.02%
793,481	FREDDIE MAC STACR REMIC TRUST 2020-DNA5 CLASS M2 SERIES 2020-DNA5 144A FRN ^a	2.85%	25/10/2050	USD	800,185	0.08%
367,937	FREDDIE MAC STACR REMIC TRUST 2020-HQA2 CLASS M2 SERIES 2020-HQA2 144A FRN ^a	3.20%	25/03/2050	USD	372,604	0.04%
52,344	FREDDIE MAC STACR REMIC TRUST 2020-HQA4 CLASS M2 SERIES 2020-HQA4 144A FRN ^a	3.25%	25/09/2050	USD	52,526	0.01%
805,000	FREDDIE MAC STACR REMIC TRUST 2021-DNA1 CLASS M2 SERIES 2021-DNA1 144A FRN ^a	1.85%	25/01/2051	USD	807,446	0.08%
285,000	FREDDIE MAC STACR REMIC TRUST 2021-DNA3 CLASS M2 SERIES 2021-DNA3 144A FRN ^a	2.15%	25/10/2033	USD	290,415	0.03%
105,713	FREDDIE MAC STACR REMIC TRUST 2021-DNA5 CLASS M2 SERIES 2021-DNA5 144A FRN ^a	1.70%	25/01/2034	USD	106,236	0.01%
62,286	FREDDIE MAC STACR REMIC TRUST 2021-DNA6 CLASS M1 SERIES 2021-DNA6 144A FRN ^a	0.85%	25/10/2041	USD	62,262	0.01%
287,341	FREDDIE MAC STACR REMIC TRUST 2021-DNA6 CLASS M2 SERIES 2021-DNA6 144A FRN ^a	1.55%	25/10/2041	USD	287,475	0.03%
163,398	FREDDIE MAC STACR REMIC TRUST 2021-HQA4 CLASS M1 SERIES 2021-HQA4 144A FRN ^a	1.00%	25/12/2041	USD	163,550	0.02%
408,494	FREDDIE MAC STACR REMIC TRUST 2021-HQA4 CLASS M2 SERIES 2021-HQA4 144A FRN ^a	2.40%	25/12/2041	USD	410,164	0.04%
310,343	FREDDIE MAC STACR TRUST 2019-DNA1 CLASS M2 SERIES 2019-DNA1 144A FRN ^a	2.75%	25/01/2049	USD	314,387	0.03%
655,618	FREDDIE MAC STRIPS CLASS PO SERIES 261 ^a	0.00%	15/05/2040	USD	615,822	0.06%
568,362	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2017-DNA2 FRN ^a	3.55%	25/10/2029	USD	585,412	0.06%
248,403	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2017-DNA3 FRN ^a	2.60%	25/03/2030	USD	253,441	0.02%
223,451	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2017-HQA2 FRN ^a	2.75%	25/12/2029	USD	229,351	0.02%
1,403,952	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2018-DNA1 FRN ^a	1.90%	25/07/2030	USD	1,412,829	0.14%
1,878,644	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2018-HQA1 FRN ^a	2.40%	25/09/2030	USD	1,901,909	0.19%
46,285	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2019-DNA3 144A FRN ^a	2.15%	25/07/2049	USD	46,647	0.00%
1,085,000	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2019-FTR2 144A FRN ^a	2.25%	25/11/2048	USD	1,082,355	0.11%
1,633,600	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2020-HQA5 144A FRN ^a	2.65%	25/11/2050	USD	1,651,354	0.16%
424,503	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2021-DNA7 144A FRN ^a	1.85%	25/11/2041	USD	426,087	0.04%
59,418	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2014-DN3 FRN ^a	4.10%	25/08/2024	USD	60,540	0.01%
301,000	FREEDPORT-MCMORAN INC*	4.13%	01/03/2028	USD	312,719	0.03%
591,000	FREEDPORT-MCMORAN INC*	5.25%	01/09/2029	USD	648,141	0.06%
70,000	FREEDPORT-MCMORAN INC*	5.40%	14/11/2034	USD	85,324	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
380,000	FREEPORT-MCMORAN INC*	5.45%	15/03/2043	USD	478,435	0.05%
645,000	FREMF MORTGAGE TRUST CLASS C SERIES 2017-K725 144A ^a	3.88%	25/02/2050	USD	667,681	0.07%
77,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 144A ^a	5.00%	01/05/2028	USD	79,449	0.01%
42,000	GAP INC 144A ^a	3.63%	01/10/2029	USD	41,608	0.00%
30,000	GARTNER INC 144A ^a	4.50%	01/07/2028	USD	31,380	0.00%
659,000	GENERAL ELECTRIC CO PERP ^a	3.53%	-	USD	659,000	0.06%
100,000	GENERAL MOTORS CO*	5.40%	02/10/2023	USD	107,092	0.01%
723,000	GENERAL MOTORS CO*	6.13%	01/10/2025	USD	831,605	0.08%
210,000	GENERAL MOTORS CO*	5.15%	01/04/2038	USD	254,131	0.03%
211,000	GENERAL MOTORS FINANCIAL CO INC*	2.75%	20/06/2025	USD	217,992	0.02%
239,000	GENERAL MOTORS FINANCIAL CO INC*	2.70%	20/08/2027	USD	243,454	0.02%
447,000	GILEAD SCIENCES INC ^a	0.75%	29/09/2023	USD	445,345	0.04%
410,000	GILEAD SCIENCES INC ^a	4.00%	01/09/2036	USD	473,103	0.05%
480,000	GILEAD SCIENCES INC ^a	2.60%	01/10/2040	USD	464,726	0.05%
50,244	GINNIE MAE I POOL ^a	6.00%	15/04/2029	USD	55,555	0.01%
31,858	GINNIE MAE I POOL ^a	6.00%	15/09/2032	USD	36,647	0.00%
325	GINNIE MAE I POOL ^a	4.50%	15/09/2033	USD	360	0.00%
27,188	GINNIE MAE I POOL ^a	6.00%	15/05/2035	USD	30,105	0.00%
55,126	GINNIE MAE I POOL ^a	6.00%	15/05/2036	USD	62,687	0.01%
46,070	GINNIE MAE I POOL ^a	6.50%	15/05/2036	USD	51,792	0.01%
90,164	GINNIE MAE I POOL ^a	6.00%	15/06/2036	USD	104,736	0.01%
22,836	GINNIE MAE I POOL ^a	6.00%	15/06/2036	USD	26,556	0.00%
19,247	GINNIE MAE I POOL ^a	6.50%	15/07/2036	USD	22,116	0.00%
77,695	GINNIE MAE I POOL ^a	6.00%	15/05/2037	USD	87,272	0.01%
10,984	GINNIE MAE I POOL ^a	5.50%	15/06/2037	USD	12,139	0.00%
13,568	GINNIE MAE I POOL ^a	6.00%	15/11/2037	USD	15,552	0.00%
8,980	GINNIE MAE I POOL ^a	6.00%	15/12/2037	USD	9,903	0.00%
22,169	GINNIE MAE I POOL ^a	6.50%	15/12/2037	USD	25,211	0.00%
8,191	GINNIE MAE I POOL ^a	5.50%	15/04/2038	USD	9,040	0.00%
11,105	GINNIE MAE I POOL ^a	6.00%	15/09/2038	USD	12,773	0.00%
35,506	GINNIE MAE I POOL ^a	6.00%	15/10/2038	USD	39,114	0.00%
41,926	GINNIE MAE I POOL ^a	6.50%	15/10/2038	USD	50,592	0.01%
3,338	GINNIE MAE I POOL ^a	5.50%	15/04/2039	USD	3,680	0.00%
4,804	GINNIE MAE I POOL ^a	5.00%	15/09/2039	USD	5,489	0.00%
16,033	GINNIE MAE I POOL ^a	6.00%	15/11/2039	USD	18,285	0.00%
172,204	GINNIE MAE I POOL ^a	4.50%	15/02/2040	USD	195,570	0.02%
56,619	GINNIE MAE I POOL ^a	6.50%	15/05/2040	USD	65,571	0.01%
5,627	GINNIE MAE I POOL ^a	5.50%	15/06/2040	USD	6,263	0.00%
47,561	GINNIE MAE I POOL ^a	4.50%	15/07/2040	USD	52,749	0.01%
41,155	GINNIE MAE I POOL ^a	6.00%	15/12/2040	USD	47,804	0.00%
3,440	GINNIE MAE I POOL ^a	4.50%	15/05/2041	USD	3,855	0.00%
81,773	GINNIE MAE I POOL ^a	4.50%	15/06/2041	USD	90,751	0.01%
260,330	GINNIE MAE I POOL ^a	5.00%	15/06/2041	USD	298,948	0.03%
150,690	GINNIE MAE I POOL ^a	4.00%	15/10/2041	USD	165,856	0.02%
92,660	GINNIE MAE I POOL ^a	3.50%	15/07/2042	USD	99,213	0.01%
691,758	GINNIE MAE I POOL ^a	3.88%	15/08/2042	USD	757,396	0.07%
56,202	GINNIE MAE I POOL ^a	3.50%	15/05/2043	USD	59,476	0.01%
373,226	GINNIE MAE I POOL ^a	5.00%	15/03/2044	USD	428,293	0.04%
967,776	GINNIE MAE I POOL ^a	3.00%	15/08/2045	USD	1,005,051	0.10%
21,546	GINNIE MAE I POOL ^a	3.00%	15/08/2045	USD	22,274	0.00%
208,660	GINNIE MAE II POOL ^a	4.50%	20/09/2041	USD	231,214	0.02%
251,959	GINNIE MAE II POOL ^a	3.00%	20/11/2042	USD	262,388	0.03%
305,285	GINNIE MAE II POOL ^a	3.00%	20/10/2043	USD	320,396	0.03%
424,786	GINNIE MAE II POOL ^a	4.50%	20/05/2044	USD	469,942	0.05%
249,368	GINNIE MAE II POOL ^a	4.50%	20/06/2044	USD	276,333	0.03%
213,919	GINNIE MAE II POOL ^a	4.50%	20/10/2044	USD	235,577	0.02%
109,446	GINNIE MAE II POOL ^a	4.50%	20/01/2046	USD	120,444	0.01%
854,910	GINNIE MAE II POOL ^a	3.50%	20/06/2046	USD	900,898	0.09%
558,296	GINNIE MAE II POOL ^a	3.00%	20/02/2047	USD	583,095	0.06%
404,915	GINNIE MAE II POOL ^a	4.00%	20/06/2047	USD	432,521	0.04%
869,191	GINNIE MAE II POOL ^a	3.50%	20/07/2047	USD	913,477	0.09%
2,381,743	GINNIE MAE II POOL ^a	3.50%	20/08/2047	USD	2,502,442	0.24%
1,811,866	GINNIE MAE II POOL ^a	3.50%	20/09/2047	USD	1,909,441	0.19%
295,874	GINNIE MAE II POOL ^a	3.50%	20/10/2047	USD	312,330	0.03%
215,035	GINNIE MAE II POOL ^a	3.50%	20/11/2047	USD	226,235	0.02%
5,327	GINNIE MAE II POOL ^a	4.00%	20/11/2047	USD	5,681	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
737,266	GINNIE MAE II POOL ^a	3.50%	20/02/2048	USD	772,718	0.08%
2,308,217	GINNIE MAE II POOL ^a	4.00%	20/07/2048	USD	2,448,720	0.24%
351,728	GINNIE MAE II POOL ^a	3.00%	20/08/2048	USD	365,469	0.04%
1,004,922	GINNIE MAE II POOL ^a	4.50%	20/08/2049	USD	1,062,332	0.10%
66,281	GINNIE MAE II POOL ^a	3.50%	20/09/2049	USD	69,121	0.01%
816,407	GINNIE MAE II POOL ^a	4.50%	20/09/2049	USD	862,608	0.08%
606,111	GINNIE MAE II POOL ^a	5.00%	20/11/2049	USD	647,950	0.06%
1,190,063	GINNIE MAE II POOL ^a	2.50%	20/09/2051	USD	1,221,282	0.12%
3,913,123	GINNIE MAE II POOL ^a	2.50%	20/10/2051	USD	4,015,776	0.39%
250,000	GLENCORE FUNDING LLC 144A ^a	3.00%	27/10/2022	USD	253,970	0.03%
146,000	GLENCORE FUNDING LLC 144A ^a	2.50%	01/09/2030	USD	141,711	0.01%
256,000	GLENCORE FUNDING LLC 144A ^a	2.63%	23/09/2031	USD	249,334	0.02%
745,000	GLOBAL PAYMENTS INC*	2.15%	15/01/2027	USD	748,849	0.07%
560,000	GLOBAL PAYMENTS INC*	3.20%	15/08/2029	USD	584,386	0.06%
110,000	GLOBAL PAYMENTS INC*	2.90%	15/05/2030	USD	112,232	0.01%
355,000	GLOBAL PAYMENTS INC*	2.90%	15/11/2031	USD	360,876	0.04%
336,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	5.30%	15/01/2029	USD	381,901	0.04%
135,000	GLP CAPITAL LP/GLP FINANCING II INC ^a	3.25%	15/01/2032	USD	135,947	0.01%
445,000	GOLDMAN SACHS GROUP INC ^a	0.63%	17/11/2023	USD	443,961	0.04%
142,000	GOLDMAN SACHS GROUP INC*	3.38%	27/03/2025	EUR	178,042	0.02%
320,000	GOLDMAN SACHS GROUP INC*	3.50%	01/04/2025	USD	338,725	0.03%
700,000	GOLDMAN SACHS GROUP INC*	4.25%	29/01/2026	GBP	1,042,541	0.10%
300,000	GOLDMAN SACHS GROUP INC*	1.63%	27/07/2026	EUR	360,402	0.04%
1,025,000	GOLDMAN SACHS GROUP INC ^a	1.43%	09/03/2027	USD	1,005,167	0.10%
1,235,000	GOLDMAN SACHS GROUP INC ^a	1.95%	21/10/2027	USD	1,230,868	0.12%
99,000	GOLDMAN SACHS GROUP INC ^a	3.69%	05/06/2028	USD	106,756	0.01%
127,000	GOLDMAN SACHS GROUP INC*	0.88%	09/05/2029	EUR	145,126	0.01%
365,000	GOLDMAN SACHS GROUP INC ^a	1.99%	27/01/2032	USD	350,720	0.03%
271,000	GOLDMAN SACHS GROUP INC*	0.75%	23/03/2032	EUR	298,417	0.03%
115,000	GOLDMAN SACHS GROUP INC ^a	2.62%	22/04/2032	USD	116,079	0.01%
420,000	GOLDMAN SACHS GROUP INC ^a	2.38%	21/07/2032	USD	414,361	0.04%
580,000	GOLDMAN SACHS GROUP INC ^a	2.65%	21/10/2032	USD	584,902	0.06%
180,000	GOLDMAN SACHS GROUP INC ^a	4.02%	31/10/2038	USD	206,717	0.02%
382,000	GOLDMAN SACHS GROUP INC FRN ^a	0.46%	27/01/2023	USD	382,016	0.04%
345,000	GOLDMAN SACHS GROUP INC PERP ^a	3.65%	-	USD	342,412	0.03%
270,156	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AI SERIES 2010-46 ^a	4.00%	16/04/2040	USD	34,461	0.00%
652,696	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AI SERIES 2016-167 ^a	5.50%	20/03/2039	USD	81,869	0.01%
877,596	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AI SERIES 2017-163 ^a	5.00%	16/11/2047	USD	166,848	0.02%
115,462	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS AI SERIES 2017-2 ^a	5.00%	16/01/2047	USD	21,880	0.00%
69,316	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BI SERIES 2014-4 ^a	4.00%	20/01/2044	USD	11,061	0.00%
111,528	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BI SERIES 2015-17 ^a	3.50%	20/05/2043	USD	15,109	0.00%
639,979	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BZ SERIES 2012-113 ^a	3.00%	16/09/2042	USD	664,030	0.07%
1,390,272	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS BZ SERIES 2013-79 ^a	3.00%	20/05/2043	USD	1,497,004	0.15%
322,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS CG SERIES 2017-134 ^a	2.50%	20/09/2047	USD	323,428	0.03%
335,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS CI SERIES 2016-23 ^a	3.50%	20/04/2042	USD	19,302	0.00%
463,164	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS EI SERIES 2015-132 ^a	6.00%	20/09/2045	USD	93,792	0.01%
156,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS EI SERIES 2016-42 ^a	6.00%	20/02/2046	USD	24,679	0.00%
119,893	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS GI SERIES 2012-51 ^a	3.50%	20/07/2040	USD	4,964	0.00%
96,883	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS GI SERIES 2012-84 ^a	4.00%	16/05/2042	USD	11,464	0.00%
58,296	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS GI SERIES 2015-126 ^a	3.50%	16/02/2027	USD	3,334	0.00%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
155,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS GI SERIES 2015-185 ^a	3.50%	20/02/2041	USD	4,599	0.00%
779,734	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS GZ SERIES 2015-95 ^a	2.25%	16/07/2045	USD	770,743	0.08%
39,010	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS HI SERIES 2015-126 ^a	4.00%	16/12/2026	USD	1,881	0.00%
163,061	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS I SERIES 2015-165 ^a	3.50%	20/07/2043	USD	20,408	0.00%
126,532	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IA SERIES 2013-47 ^a	4.00%	20/03/2043	USD	20,305	0.00%
209,695	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IA SERIES 2017-26 ^a	5.50%	16/02/2047	USD	34,670	0.00%
688,159	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IA SERIES 2018-72 ^a	4.00%	16/01/2046	USD	83,270	0.01%
1,011,523	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IA SERIES 2019-43 ^a	4.50%	20/05/2048	USD	132,591	0.01%
153,129	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IB SERIES 2013-51 ^a	3.50%	20/03/2027	USD	9,262	0.00%
751,324	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IB SERIES 2017-134 ^a	5.00%	20/09/2047	USD	138,123	0.01%
330,548	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IC SERIES 2012-143 ^a	5.00%	16/10/2041	USD	54,736	0.01%
621,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IC SERIES 2017-174 ^a	5.50%	20/02/2047	USD	93,407	0.01%
2,345,091	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IC SERIES 2020-74 ^a	3.00%	20/05/2035	USD	145,561	0.01%
1,361,684	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS ID SERIES 2018-72 ^a	4.50%	20/08/2045	USD	215,172	0.02%
1,124,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS ID SERIES 2020-16 ^a	4.50%	20/01/2047	USD	118,354	0.01%
127,865	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IK SERIES 2013-26 ^a	3.00%	16/02/2043	USD	14,819	0.00%
780,252	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IM SERIES 2018-79 ^a	4.50%	20/06/2048	USD	119,796	0.01%
719,181	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IO SERIES 2012-126 ^a	3.50%	20/10/2042	USD	109,358	0.01%
718,476	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS IY SERIES 2014-99 ^a	5.00%	16/07/2044	USD	112,232	0.01%
523,637	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS JI SERIES 2010-26 ^a	5.00%	16/02/2040	USD	92,297	0.01%
431,117	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS JI SERIES 2017-107 ^a	4.00%	20/03/2047	USD	49,436	0.01%
815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS KI SERIES 2015-158 ^a	4.50%	20/04/2045	USD	101,141	0.01%
166,890	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS KI SERIES 2016-126 ^a	3.00%	20/09/2028	USD	9,561	0.00%
948,485	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS LI SERIES 2016-99 ^a	4.00%	20/05/2029	USD	53,012	0.01%
82,216	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS PB SERIES 2015-63 ^a	1.75%	20/09/2043	USD	82,822	0.01%
89,718	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS Z SERIES 2004-18 ^a	4.50%	16/03/2034	USD	96,083	0.01%
527,748	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS ZD SERIES 2012-113 ^a	3.00%	20/09/2042	USD	565,892	0.06%
1,001,402	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CLASS ZK SERIES 2014-119 ^a	3.50%	16/08/2044	USD	1,087,863	0.11%
110,000	GRAY OAK PIPELINE LLC 144A ^a	2.00%	15/09/2023	USD	111,242	0.01%
140,000	GRAY OAK PIPELINE LLC 144A ^a	2.60%	15/10/2025	USD	140,483	0.01%
80,000	GRAY OAK PIPELINE LLC 144A ^a	3.45%	15/10/2027	USD	83,701	0.01%
20,000	GROUP 1 AUTOMOTIVE INC 144A ^a	4.00%	15/08/2028	USD	19,958	0.00%
107,787	GSAA HOME EQUITY TRUST CLASS AF4 SERIES 2006-6 ^a	6.62%	25/03/2036	USD	44,697	0.00%
135,000	GUARDIAN LIFE INSURANCE CO OF AMERICA 144A ^a	3.70%	22/01/2070	USD	149,129	0.01%
160,000	HALLIBURTON CO [*]	4.85%	15/11/2035	USD	188,616	0.02%
215,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 144A ^a	3.35%	08/06/2025	USD	225,518	0.02%
184,000	HARTFORD FINANCIAL SERVICES GROUP INC [*]	2.90%	15/09/2051	USD	182,508	0.02%
500,000	HCA INC [*]	5.00%	15/03/2024	USD	538,027	0.05%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
180,000	HCA INC*	5.88%	15/02/2026	USD	203,406	0.02%
205,000	HCA INC*	4.50%	15/02/2027	USD	226,076	0.02%
650,000	HCA INC*	5.63%	01/09/2028	USD	760,611	0.07%
50,000	HCA INC*	5.88%	01/02/2029	USD	59,658	0.01%
500,000	HCA INC*	2.38%	15/07/2031	USD	493,343	0.05%
334,000	HCA INC*	5.25%	15/06/2049	USD	431,177	0.04%
200,000	HCA INC*	3.50%	15/07/2051	USD	205,141	0.02%
50,000	HEALTHPEAK PROPERTIES INC*	2.13%	01/12/2028	USD	50,156	0.01%
354,000	HESS CORP*	4.30%	01/04/2027	USD	386,033	0.04%
95,000	HESS CORP*	5.60%	15/02/2041	USD	117,810	0.01%
272,000	HESS CORP*	5.80%	01/04/2047	USD	349,352	0.03%
58,000	HOLOGIC INC 144A ^a	3.25%	15/02/2029	USD	58,090	0.01%
120,000	HOME DEPOT INC*	4.25%	01/04/2046	USD	150,181	0.01%
465,000	HOME DEPOT INC*	2.75%	15/09/2051	USD	464,906	0.05%
60,000	HONEYWELL INTERNATIONAL INC ^a	2.80%	01/06/2050	USD	62,799	0.01%
160,000	HOST HOTELS & RESORTS LP ^a	3.50%	15/09/2030	USD	164,600	0.02%
264,000	HOST HOTELS & RESORTS LP ^a	2.90%	15/12/2031	USD	255,286	0.03%
1,660,000	HOTWIRE FUNDING LLC CLASS A2 SERIES 2021-1 144A ^a	2.31%	20/11/2051	USD	1,656,121	0.16%
25,000	HOWMET AEROSPACE INC*	5.90%	01/02/2027	USD	28,587	0.00%
253,000	HOWMET AEROSPACE INC*	3.00%	15/01/2029	USD	253,607	0.03%
350,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.15%	10/11/2022	USD	350,961	0.03%
315,000	HYUNDAI CAPITAL AMERICA 144A ^a	2.38%	10/02/2023	USD	319,468	0.03%
450,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.25%	18/09/2023	USD	449,860	0.04%
730,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.80%	15/10/2025	USD	727,004	0.07%
70,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.30%	08/01/2026	USD	68,100	0.01%
210,000	HYUNDAI CAPITAL AMERICA 144A ^a	1.50%	15/06/2026	USD	204,459	0.02%
240,000	HYUNDAI CAPITAL AMERICA 144A ^a	2.38%	15/10/2027	USD	239,083	0.02%
100,000	ILLINOIS TOOL WORKS INC*	0.63%	05/12/2027	EUR	115,290	0.01%
175,000	INGEVITY CORP 144A ^a	3.88%	01/11/2028	USD	170,671	0.02%
307,000	INTEL CORP ^a	2.80%	12/08/2041	USD	307,754	0.03%
335,000	INTERCONTINENTAL EXCHANGE INC*	0.70%	15/06/2023	USD	334,351	0.03%
675,000	ITC HOLDINGS CORP*	3.65%	15/06/2024	USD	708,371	0.07%
725,000	ITC HOLDINGS CORP 144A ^a	2.95%	14/05/2030	USD	742,008	0.07%
170,000	JERSEY CENTRAL POWER & LIGHT CO 144A ^a	4.70%	01/04/2024	USD	180,889	0.02%
85,000	JERSEY CENTRAL POWER & LIGHT CO 144A ^a	4.30%	15/01/2026	USD	92,303	0.01%
614,000	JERSEY CENTRAL POWER & LIGHT CO 144A ^a	2.75%	01/03/2032	USD	623,683	0.06%
228,246	JETBLUE 2019-1 CLASS B PASS THROUGH TRUST ^a	8.00%	15/11/2027	USD	262,785	0.03%
124,000	JPMORGAN CHASE & CO*	0.63%	25/01/2024	EUR	143,325	0.01%
326,000	JPMORGAN CHASE & CO*	3.88%	10/09/2024	USD	346,082	0.03%
65,000	JPMORGAN CHASE & CO ^a	4.02%	05/12/2024	USD	68,572	0.01%
100,000	JPMORGAN CHASE & CO*	1.50%	27/01/2025	EUR	118,887	0.01%
568,000	JPMORGAN CHASE & CO ^a	2.01%	13/03/2026	USD	575,352	0.06%
193,000	JPMORGAN CHASE & CO ^a	1.58%	22/04/2027	USD	190,930	0.02%
183,000	JPMORGAN CHASE & CO ^a	2.07%	01/06/2029	USD	181,800	0.02%
481,000	JPMORGAN CHASE & CO ^a	2.96%	13/05/2031	USD	499,050	0.05%
316,000	JPMORGAN CHASE & CO ^a	1.95%	04/02/2032	USD	305,026	0.03%
389,000	JPMORGAN CHASE & CO*	1.05%	04/11/2032	EUR	447,695	0.04%
684,000	JPMORGAN CHASE & CO PERP ^a	3.65%	-	USD	684,000	0.07%
260,000	KANSAS CITY SOUTHERN*	2.88%	15/11/2029	USD	269,800	0.03%
70,000	KANSAS CITY SOUTHERN*	4.95%	15/08/2045	USD	89,609	0.01%
240,000	KANSAS CITY SOUTHERN*	3.50%	01/05/2050	USD	257,149	0.03%
9,000	KEURIG DR PEPPER INC ^a	4.42%	25/05/2025	USD	9,803	0.00%
80,000	KEURIG DR PEPPER INC ^a	4.42%	15/12/2046	USD	95,441	0.01%
99,000	KIMCO REALTY CORP*	2.70%	01/10/2030	USD	100,698	0.01%
270,000	KIMCO REALTY CORP*	2.25%	01/12/2031	USD	263,706	0.03%
392,000	KIMCO REALTY CORP*	3.70%	01/10/2049	USD	420,266	0.04%
54,000	KINDER MORGAN ENERGY PARTNERS LP*	5.80%	15/03/2035	USD	67,968	0.01%
104,000	KINDER MORGAN ENERGY PARTNERS LP*	6.50%	01/02/2037	USD	138,056	0.01%
123,000	KINDER MORGAN ENERGY PARTNERS LP*	6.95%	15/01/2038	USD	170,834	0.02%
68,000	KINDER MORGAN ENERGY PARTNERS LP*	6.55%	15/09/2040	USD	91,928	0.01%
118,000	KINDER MORGAN INC*	2.00%	15/02/2031	USD	112,559	0.01%
325,000	KINDER MORGAN INC*	3.25%	01/08/2050	USD	313,059	0.03%
995,000	KNDL 2019-KNSQ MORTGAGE TRUST CLASS D SERIES 2019-KNSQ 144A FRN ^a	1.46%	15/05/2036	USD	992,889	0.10%
100,000	KRAFT HEINZ FOODS CO*	1.50%	24/05/2024	EUR	116,806	0.01%
50,000	KRAFT HEINZ FOODS CO ^a	3.88%	15/05/2027	USD	54,099	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
305,000	KRAFT HEINZ FOODS CO ^a	3.75%	01/04/2030	USD	329,842	0.03%
174,000	KRAFT HEINZ FOODS CO ^a	4.63%	01/10/2039	USD	204,626	0.02%
249,000	KYNDRYL HOLDINGS INC 144A ^a	2.05%	15/10/2026	USD	242,732	0.02%
160,000	KYNDRYL HOLDINGS INC 144A ^a	3.15%	15/10/2031	USD	155,547	0.02%
46,000	LAMB WESTON HOLDINGS INC 144A ^a	4.13%	31/01/2030	USD	47,284	0.00%
25,000	LAMB WESTON HOLDINGS INC 144A ^a	4.38%	31/01/2032	USD	25,823	0.00%
539,000	LAS VEGAS SANDS CORP*	3.20%	08/08/2024	USD	549,198	0.05%
250,000	LAS VEGAS SANDS CORP*	3.90%	08/08/2029	USD	252,214	0.02%
150,000	LEAR CORP*	2.60%	15/01/2032	USD	148,075	0.01%
420,000	LEAR CORP*	3.55%	15/01/2052	USD	418,107	0.04%
200,000	LEIDOS INC ^a	2.95%	15/05/2023	USD	205,289	0.02%
85,000	LEIDOS INC ^a	2.30%	15/02/2031	USD	81,974	0.01%
143,000	LENNAR CORP ^a	5.00%	15/06/2027	USD	161,862	0.02%
568,000	LENNAR CORP*	4.75%	29/11/2027	USD	644,186	0.06%
30,000	LEVEL 3 FINANCING INC 144A ^a	4.25%	01/07/2028	USD	29,749	0.00%
310,000	LIBERTY MUTUAL GROUP INC*	3.63%	23/05/2059	EUR	364,210	0.04%
137,000	LIBERTY MUTUAL GROUP INC 144A ^a	4.30%	01/02/2061	USD	128,988	0.01%
100,000	LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY ^a	5.74%	01/06/2039	USD	131,951	0.01%
95,000	LOWE'S COS INC*	1.70%	15/10/2030	USD	90,471	0.01%
140,000	LOWE'S COS INC*	2.80%	15/09/2041	USD	137,315	0.01%
265,000	LOWE'S COS INC*	3.70%	15/04/2046	USD	292,194	0.03%
184,000	LOWE'S COS INC*	4.05%	03/05/2047	USD	212,944	0.02%
372,000	LYB INTERNATIONAL FINANCE III LLC*	3.63%	01/04/2051	USD	396,477	0.04%
536,000	M&T BANK CORP PERP ^a	5.13%	-	USD	574,437	0.06%
1,000,000	MANUFACTURERS & TRADERS TRUST CO ^a	3.40%	17/08/2027	USD	1,070,125	0.10%
206,000	MARATHON PETROLEUM CORP*	4.75%	15/09/2044	USD	243,688	0.02%
477,000	MARATHON PETROLEUM CORP ^a	4.50%	01/04/2048	USD	548,152	0.05%
352,000	MARRIOTT INTERNATIONAL INC ^a	2.85%	15/04/2031	USD	351,681	0.03%
205,000	MARRIOTT INTERNATIONAL INC ^a	2.75%	15/10/2033	USD	199,395	0.02%
578,000	MASSMUTUAL GLOBAL FUNDING II 144A ^a	0.85%	09/06/2023	USD	578,890	0.06%
25,000	MASTEC INC 144A ^a	4.50%	15/08/2028	USD	26,005	0.00%
300,000	MCDONALD'S CORP*	1.50%	28/11/2029	EUR	362,985	0.04%
225,000	MDC HOLDINGS INC*	3.85%	15/01/2030	USD	240,441	0.02%
685,000	MDC HOLDINGS INC*	2.50%	15/01/2031	USD	663,726	0.06%
263,000	MDC HOLDINGS INC*	6.00%	15/01/2043	USD	333,077	0.03%
190,000	MEMORIAL HEALTH SERVICES ^a	3.45%	01/11/2049	USD	211,095	0.02%
370,000	MERCK & CO INC*	2.15%	10/12/2031	USD	371,639	0.04%
70,000	MERCK & CO INC*	3.70%	10/02/2045	USD	81,014	0.01%
259,000	MERCK & CO INC*	2.75%	10/12/2051	USD	258,123	0.03%
220,000	METLIFE CAPITAL TRUST IV 144A ^a	7.88%	15/12/2037	USD	300,850	0.03%
90,000	METLIFE INC*	6.40%	15/12/2036	USD	110,860	0.01%
550,000	METROPOLITAN LIFE GLOBAL FUNDING I ^a	1.95%	13/01/2023	USD	557,222	0.05%
50,000	METROPOLITAN TRANSPORTATION AUTHORITY ^a	7.34%	15/11/2039	USD	80,329	0.01%
475,000	MF1 2020-FL4 LTD CLASS A SERIES 2020-FL4 144A FRN ^a	1.86%	15/11/2035	USD	477,414	0.05%
177,000	MICROSOFT CORP ^a	3.45%	08/08/2036	USD	204,511	0.02%
85,000	MICROSOFT CORP ^a	3.50%	15/11/2042	USD	98,301	0.01%
145,000	MICROSOFT CORP ^a	2.53%	01/06/2050	USD	142,374	0.01%
193,000	MICROSOFT CORP ^a	2.92%	17/03/2052	USD	206,277	0.02%
120,000	MICROSOFT CORP ^a	2.68%	01/06/2060	USD	120,576	0.01%
50,000	MID-ATLANTIC INTERSTATE TRANSMISSION LLC 144A ^a	4.10%	15/05/2028	USD	55,015	0.01%
48,000	MILLENNIUM ESCROW CORP 144A ^a	6.63%	01/08/2026	USD	48,170	0.00%
200,000	MONDELEZ INTERNATIONAL INC ^a	0.25%	17/03/2028	EUR	223,981	0.02%
150,000	MOODY'S CORP*	3.25%	20/05/2050	USD	157,695	0.02%
600,000	MORGAN STANLEY ^a	0.53%	25/01/2024	USD	598,112	0.06%
200,000	MORGAN STANLEY*	1.75%	11/03/2024	EUR	236,442	0.02%
336,000	MORGAN STANLEY*	0.64%	26/07/2024	EUR	386,673	0.04%
950,000	MORGAN STANLEY ^a	2.72%	22/07/2025	USD	979,735	0.10%
804,000	MORGAN STANLEY*	4.00%	23/07/2025	USD	872,445	0.09%
672,000	MORGAN STANLEY*	4.35%	08/09/2026	USD	743,187	0.07%
213,000	MORGAN STANLEY*	1.34%	23/10/2026	EUR	251,482	0.02%
100,000	MORGAN STANLEY*	2.63%	09/03/2027	GBP	141,416	0.01%
510,000	MORGAN STANLEY ^a	1.59%	04/05/2027	USD	505,098	0.05%
700,000	MORGAN STANLEY ^a	1.51%	20/07/2027	USD	689,630	0.07%
380,000	MORGAN STANLEY*	0.41%	29/10/2027	EUR	429,614	0.04%
492,000	MORGAN STANLEY ^a	4.43%	23/01/2030	USD	561,630	0.06%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
399,000	MORGAN STANLEY ^a	3.62%	01/04/2031	USD	435,663	0.04%
530,000	MORGAN STANLEY [*]	1.79%	13/02/2032	USD	502,846	0.05%
550,000	MORGAN STANLEY ^a	2.24%	21/07/2032	USD	539,159	0.05%
733,000	MORGAN STANLEY ^a	2.51%	20/10/2032	USD	734,016	0.07%
304,000	MORGAN STANLEY [*]	1.10%	29/04/2033	EUR	346,098	0.03%
1,496,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2013-C8 CLASS B SERIES 2013-C8 ^a	3.52%	15/12/2048	USD	1,520,464	0.15%
305,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C26 CLASS A5 SERIES 2015-C26 ^a	3.53%	15/10/2048	USD	324,732	0.03%
318,000	MOSAIC CO ^a	4.05%	15/11/2027	USD	351,406	0.03%
364,000	MOZART DEBT MERGER SUB INC 144A ^a	3.88%	01/04/2029	USD	363,443	0.04%
25,000	MPLX LP [*]	1.75%	01/03/2026	USD	24,787	0.00%
463,000	MPLX LP [*]	4.00%	15/03/2028	USD	502,525	0.05%
533,000	MPLX LP [*]	4.50%	15/04/2038	USD	599,307	0.06%
227,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP [*]	3.33%	24/03/2025	EUR	278,388	0.03%
200,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP [*]	3.69%	05/06/2028	GBP	283,469	0.03%
60,000	NESCO HOLDINGS II INC 144A ^a	5.50%	15/04/2029	USD	62,056	0.01%
200,000	NETFLIX INC ^a	3.63%	15/05/2027	EUR	261,619	0.03%
656,000	NETFLIX INC ^a	4.88%	15/04/2028	USD	748,972	0.07%
100,000	NETFLIX INC [*]	4.63%	15/05/2029	EUR	142,139	0.01%
500,000	NETFLIX INC ^a	3.88%	15/11/2029	EUR	687,562	0.07%
75,000	NETFLIX INC 144A ^a	4.88%	15/06/2030	USD	87,598	0.01%
47,000	NEW FORTRESS ENERGY INC 144A ^a	6.50%	30/09/2026	USD	46,700	0.00%
150,000	NEW JERSEY TURNPIKE AUTHORITY ^a	7.41%	01/01/2040	USD	241,729	0.02%
490,000	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY FUTURE TAX SECURED REVENUE ^a	5.00%	01/11/2042	USD	529,034	0.05%
500,000	NEW YORK CITY WATER & SEWER SYSTEM ^a	5.00%	15/06/2045	USD	510,760	0.05%
305,000	NEW YORK LIFE GLOBAL FUNDING 144A ^a	1.85%	01/08/2031	USD	296,751	0.03%
255,000	NEW YORK LIFE INSURANCE CO 144A ^a	3.75%	15/05/2050	USD	292,038	0.03%
85,000	NEW YORK LIFE INSURANCE CO 144A ^a	4.45%	15/05/2069	USD	109,157	0.01%
30,000	NEWELL BRANDS INC ^a	4.88%	01/06/2025	USD	32,737	0.00%
370,000	NEWELL BRANDS INC ^a	4.70%	01/04/2026	USD	403,957	0.04%
30,000	NEXSTAR MEDIA INC 144A ^a	4.75%	01/11/2028	USD	30,617	0.00%
500,000	NEXTERA ENERGY CAPITAL HOLDINGS INC [*]	0.65%	01/03/2023	USD	499,131	0.05%
566,000	NEXTERA ENERGY CAPITAL HOLDINGS INC [*]	2.25%	01/06/2030	USD	563,797	0.06%
214,000	NEXTERA ENERGY CAPITAL HOLDINGS INC [*]	2.44%	15/01/2032	USD	214,909	0.02%
621,000	NISOURCE INC [*]	1.70%	15/02/2031	USD	581,242	0.06%
175,000	NORDSTROM INC ^a	2.30%	08/04/2024	USD	175,185	0.02%
306,000	NORDSTROM INC ^a	4.25%	01/08/2031	USD	301,109	0.03%
70,000	NORFOLK SOUTHERN CORP ^a	3.95%	01/10/2042	USD	80,518	0.01%
213,000	NORFOLK SOUTHERN CORP ^a	3.94%	01/11/2047	USD	248,014	0.02%
140,000	NORFOLK SOUTHERN CORP [*]	3.40%	01/11/2049	USD	151,235	0.02%
210,000	NORTHWESTERN MUTUAL LIFE INSURANCE CO 144A ^a	3.85%	30/09/2047	USD	238,529	0.02%
90,000	NOVELIS CORP 144A ^a	4.75%	30/01/2030	USD	94,768	0.01%
30,000	NRG ENERGY INC [*]	5.75%	15/01/2028	USD	31,759	0.00%
460,000	NRG ENERGY INC 144A ^a	2.45%	02/12/2027	USD	456,515	0.04%
105,000	OCCIDENTAL PETROLEUM CORP [*]	2.90%	15/08/2024	USD	107,297	0.01%
22,000	OCCIDENTAL PETROLEUM CORP [*]	5.50%	01/12/2025	USD	24,414	0.00%
105,000	OCCIDENTAL PETROLEUM CORP [*]	3.40%	15/04/2026	USD	107,736	0.01%
145,000	OHIO POWER CO ^a	2.90%	01/10/2051	USD	140,756	0.01%
285,000	OLYMPUS WATER US HOLDING CORP [*]	3.88%	01/10/2028	EUR	326,078	0.03%
137,000	OMEGA HEALTHCARE INVESTORS INC [*]	3.38%	01/02/2031	USD	138,302	0.01%
30,000	ON SEMICONDUCTOR CORP 144A ^a	3.88%	01/09/2028	USD	30,793	0.00%
138,000	ONCOR ELECTRIC DELIVERY CO LLC ^a	2.95%	01/04/2025	USD	144,255	0.01%
147,000	ONEOK INC [*]	3.10%	15/03/2030	USD	150,031	0.01%
350,000	ORACLE CORP [*]	3.25%	15/11/2027	USD	369,006	0.04%
300,000	ORACLE CORP [*]	3.80%	15/11/2037	USD	314,509	0.03%
210,000	ORACLE CORP [*]	3.60%	01/04/2040	USD	211,800	0.02%
70,000	ORACLE CORP [*]	4.13%	15/05/2045	USD	74,251	0.01%
80,000	ORACLE CORP [*]	3.60%	01/04/2050	USD	78,765	0.01%
150,000	ORACLE CORP [*]	3.95%	25/03/2051	USD	156,562	0.02%
372,000	ORGANON FINANCE I LLC 144A ^a	4.13%	30/04/2028	USD	378,689	0.04%
153,000	PACIFIC GAS & ELECTRIC CO [*]	3.30%	15/03/2027	USD	155,756	0.02%
110,000	PACIFIC GAS & ELECTRIC FRN ^a	1.20%	14/11/2022	USD	110,179	0.01%
310,000	PACIFIC GAS AND ELECTRIC CO [*]	1.70%	15/11/2023	USD	310,797	0.03%
110,000	PACIFIC GAS AND ELECTRIC CO ^a	4.65%	01/08/2028	USD	120,083	0.01%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
228,000	PACIFIC GAS AND ELECTRIC CO*	3.30%	01/08/2040	USD	212,391	0.02%
195,000	PACIFIC GAS AND ELECTRIC CO*	4.45%	15/04/2042	USD	199,167	0.02%
145,000	PACIFIC GAS AND ELECTRIC CO*	4.25%	15/03/2046	USD	145,552	0.01%
24,000	PACIFIC GAS AND ELECTRIC CO*	4.00%	01/12/2046	USD	23,444	0.00%
105,000	PACIFIC GAS AND ELECTRIC CO*	3.95%	01/12/2047	USD	101,718	0.01%
125,000	PACIFICORP*	2.70%	15/09/2030	USD	128,980	0.01%
190,000	PACIFICORP*	4.13%	15/01/2049	USD	220,404	0.02%
129,000	PACIFICORP*	3.30%	15/03/2051	USD	134,568	0.01%
113,000	PACIFICORP*	2.90%	15/06/2052	USD	111,639	0.01%
180,000	PEPPERDINE UNIVERSITY ^a	3.30%	01/12/2059	USD	193,025	0.02%
21,000	PERFORMANCE FOOD GROUP INC 144A ^a	4.25%	01/08/2029	USD	20,867	0.00%
305,000	PERNOD RICARD INTERNATIONAL FINANCE LLC 144A ^a	1.63%	01/04/2031	USD	286,228	0.03%
279,000	PG&E ENERGY RECOVERY FUNDING LLC ^a	2.28%	15/01/2036	USD	279,848	0.03%
459,000	PG&E ENERGY RECOVERY FUNDING LLC ^a	2.82%	15/07/2046	USD	458,826	0.05%
90,000	PHILIP MORRIS INTERNATIONAL INC*	2.10%	01/05/2030	USD	88,259	0.01%
125,000	PHILIP MORRIS INTERNATIONAL INC*	4.13%	04/03/2043	USD	138,910	0.01%
22,000	PHILLIPS 66*	4.88%	15/11/2044	USD	27,878	0.00%
280,000	PHYSICIANS REALTY LP ^a	2.63%	01/11/2031	USD	278,870	0.03%
19,000	PICASSO FINANCE SUB INC 144A ^a	6.13%	15/06/2025	USD	19,874	0.00%
465,000	PIEDMONT OPERATING PARTNERSHIP LP*	3.15%	15/08/2030	USD	477,299	0.05%
144,000	PIEDMONT OPERATING PARTNERSHIP LP ^a	2.75%	01/04/2032	USD	141,320	0.01%
525,000	PIONEER NATURAL RESOURCES CO*	1.13%	15/01/2026	USD	510,621	0.05%
140,000	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP ^a	4.50%	15/12/2026	USD	153,878	0.02%
230,000	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP ^a	3.55%	15/12/2029	USD	238,735	0.02%
420,000	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP ^a	3.80%	15/09/2030	USD	439,516	0.04%
128,510	PMT CREDIT RISK TRANSFER TRUST 2019-2R CLASS A SERIES 2019-2R 144A FRN ^a	2.85%	27/05/2023	USD	127,472	0.01%
205,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY ^a	1.09%	01/07/2023	USD	206,123	0.02%
410,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY ^a	4.82%	01/06/2045	USD	451,005	0.04%
535,000	PPL CAPITAL FUNDING INC*	2.88%	30/03/2067	USD	503,569	0.05%
45,000	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC 144A ^a	5.75%	15/04/2026	USD	48,367	0.01%
155,000	PRINCIPAL LIFE GLOBAL FUNDING II 144A ^a	1.25%	23/06/2025	USD	153,348	0.02%
436,000	PROGRESS RESIDENTIAL 2021-SFR4 CLASS D SERIES 2021-SFR4 144A ^a	2.31%	17/05/2038	USD	429,475	0.04%
300,000	PROGRESSIVE CORP PERP ^a	5.38%	-	USD	307,500	0.03%
122,000	PROLOGIS LP*	2.13%	15/10/2050	USD	105,295	0.01%
534,838	PRPM 2021-3 LLC CLASS A1 SERIES 2021-3 144A ^a	1.87%	25/04/2026	USD	532,118	0.05%
1,380,292	PRPM 2021-4 LLC CLASS A1 SERIES 2021-4 144A ^a	1.87%	25/04/2026	USD	1,367,230	0.13%
649,982	PRPM 2021-5 LLC CLASS A1 SERIES 2021-5 144A ^a	1.79%	25/06/2026	USD	644,356	0.06%
1,330,515	PRPM 2021-6 LLC CLASS A1 SERIES 2021-6 144A ^a	1.79%	25/07/2026	USD	1,319,768	0.13%
928,095	PRPM 2021-9 LLC CLASS A1 SERIES 2021-9 144A ^a	2.36%	25/10/2026	USD	921,363	0.09%
631,783	PRPM 2021-RPL1 LLC CLASS A1 SERIES 2021-RPL1 144A ^a	1.32%	25/07/2051	USD	623,570	0.06%
315,000	PRUDENTIAL FINANCIAL INC ^a	4.50%	15/09/2047	USD	328,775	0.03%
178,000	PRUDENTIAL FINANCIAL INC ^a	3.70%	01/10/2050	USD	180,448	0.02%
100,000	PUGET ENERGY INC ^a	2.38%	15/06/2028	USD	98,589	0.01%
367,000	QORVO INC ^a	4.38%	15/10/2029	USD	390,075	0.04%
314,000	QORVO INC 144A ^a	3.38%	01/04/2031	USD	320,143	0.03%
1,513,000	QUALCOMM INC ^a	1.65%	20/05/2032	USD	1,434,554	0.14%
802,000	QUANTA SERVICES INC*	2.90%	01/10/2030	USD	817,385	0.08%
233,000	QUANTA SERVICES INC*	2.35%	15/01/2032	USD	226,768	0.02%
133,000	QUANTA SERVICES INC*	3.05%	01/10/2041	USD	129,208	0.01%
48,000	RADIATE HOLDCO LLC/RADIATE FINANCE INC 144A ^a	4.50%	15/09/2026	USD	48,539	0.01%
315,336	RALI TRUST CLASS 2A2 SERIES 2006-QS18 FRN ^a	6.45%	25/12/2036	USD	39,514	0.00%
600,000	RAYTHEON TECHNOLOGIES CORP*	2.38%	15/03/2032	USD	600,731	0.06%
120,000	RAYTHEON TECHNOLOGIES CORP*	4.45%	16/11/2038	USD	145,267	0.01%
190,000	RAYTHEON TECHNOLOGIES CORP*	3.03%	15/03/2052	USD	192,096	0.02%
525,000	READY CAPITAL MORTGAGE FINANCING 2021-FL6 LLC CLASS A SERIES 2021-FL6 144A FRN ^a	1.04%	25/07/2036	USD	522,993	0.05%
520,000	REGENERON PHARMACEUTICALS INC ^a	1.75%	15/09/2030	USD	492,882	0.05%
26,768	RESIDENTIAL ASSET SECURITIZATION TRUST CLASS 3A4 SERIES 2006-A8 ^a	6.00%	25/08/2036	USD	18,333	0.00%
45,000	RITE AID CORP 144A ^a	8.00%	15/11/2026	USD	45,952	0.00%
360,000	ROCHE HOLDINGS INC 144A ^a	2.08%	13/12/2031	USD	359,748	0.04%
685,000	ROCHE HOLDINGS INC 144A ^a	2.61%	13/12/2051	USD	672,310	0.07%
520,000	ROPER TECHNOLOGIES INC*	2.95%	15/09/2029	USD	538,891	0.05%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
372,000	S&P GLOBAL INC*	2.50%	01/12/2029	USD	384,931	0.04%
20,000	SABINE PASS LIQUEFACTION LLC ^a	5.63%	01/03/2025	USD	22,228	0.00%
775,000	SABINE PASS LIQUEFACTION LLC ^a	4.20%	15/03/2028	USD	850,199	0.08%
670,000	SABINE PASS LIQUEFACTION LLC ^a	4.50%	15/05/2030	USD	757,123	0.07%
160,000	SALESFORCE.COM INC*	2.90%	15/07/2051	USD	163,904	0.02%
285,000	SANTANDER HOLDINGS USA INC*	3.50%	07/06/2024	USD	297,280	0.03%
39,000	SBA COMMUNICATIONS CORP 144A ^a	3.13%	01/02/2029	USD	37,500	0.00%
825,000	SBA TOWER TRUST 144A ^a	2.84%	15/01/2025	USD	847,330	0.08%
580,000	SBA TOWER TRUST 144A [†]	1.88%	15/01/2026	USD	579,809	0.06%
680,000	SBA TOWER TRUST 144A [†]	1.63%	15/11/2026	USD	670,025	0.07%
80,000	SCIENTIFIC GAMES INTERNATIONAL INC 144A ^a	5.00%	15/10/2025	USD	82,466	0.01%
30,000	SCRIPPS ESCROW II INC 144A ^a	3.88%	15/01/2029	USD	30,009	0.00%
606,000	SEMPRA ENERGY PERP ^a	4.88%	-	USD	650,408	0.06%
30,000	SENSATA TECHNOLOGIES INC 144A ^a	4.38%	15/02/2030	USD	31,543	0.00%
35,000	SERVICE CORP INTERNATIONAL*	3.38%	15/08/2030	USD	34,444	0.00%
9,000	SHERWIN-WILLIAMS CO*	2.75%	01/06/2022	USD	9,063	0.00%
250,000	SHERWIN-WILLIAMS CO*	2.95%	15/08/2029	USD	263,513	0.03%
180,000	SHERWIN-WILLIAMS CO*	2.30%	15/05/2030	USD	179,985	0.02%
200,000	SIRIUS XM RADIO INC 144A ^a	5.00%	01/08/2027	USD	208,116	0.02%
30,000	SIX FLAGS THEME PARKS INC 144A ^a	7.00%	01/07/2025	USD	32,072	0.00%
1,201,077	SLM STUDENT LOAN TRUST 2008-2 CLASS A3 SERIES 2008-2 FRN ^a	0.87%	25/04/2023	USD	1,183,883	0.12%
170,000	SMITHFIELD FOODS INC 144A ^a	3.00%	15/10/2030	USD	169,686	0.02%
56,729	SOFI CONSUMER LOAN PROGRAM 2018-1 TRUST CLASS B SERIES 2018-1 144A ^a	3.65%	25/02/2027	USD	57,066	0.01%
513,713	SONIC CAPITAL LLC CLASS A2I SERIES 2021-1A 144A ^a	2.19%	20/08/2051	USD	504,006	0.05%
741,000	SOUTHERN CALIFORNIA EDISON CO*	4.20%	01/03/2029	USD	827,737	0.08%
130,000	SOUTHERN CALIFORNIA EDISON CO ^a	2.85%	01/08/2029	USD	134,735	0.01%
28,000	SOUTHERN CALIFORNIA EDISON CO*	3.90%	15/03/2043	USD	30,042	0.00%
370,000	SOUTHERN CALIFORNIA EDISON CO*	3.60%	01/02/2045	USD	381,157	0.04%
225,000	SOUTHERN CALIFORNIA EDISON CO*	4.13%	01/03/2048	USD	253,855	0.03%
380,000	SOUTHERN CO GAS CAPITAL CORP*	3.25%	15/06/2026	USD	404,033	0.04%
110,000	SOUTHERN CO GAS CAPITAL CORP*	3.15%	30/09/2051	USD	109,473	0.01%
155,000	SOUTHERN POWER CO*	5.15%	15/09/2041	USD	190,681	0.02%
314,000	SOUTHWEST AIRLINES CO*	4.75%	04/05/2023	USD	328,966	0.03%
190,000	SOUTHWEST AIRLINES CO*	5.25%	04/05/2025	USD	211,277	0.02%
150,000	SOUTHWESTERN ELECTRIC POWER CO ^a	3.90%	01/04/2045	USD	162,814	0.02%
63,000	SOUTHWESTERN ENERGY CO*	7.75%	01/10/2027	USD	68,024	0.01%
28,000	SOUTHWESTERN ENERGY CO*	5.38%	15/03/2030	USD	30,051	0.00%
49,000	SOUTHWESTERN ENERGY CO*	4.75%	01/02/2032	USD	51,678	0.01%
30,000	SPECTRUM BRANDS INC 144A ^a	5.00%	01/10/2029	USD	31,507	0.00%
31,000	STANDARD INDUSTRIES INC 144A ^a	3.38%	15/01/2031	USD	29,915	0.00%
250,000	STANDARD INDUSTRIES INC/NJ 144A ^a	5.00%	15/02/2027	USD	257,659	0.03%
494,000	STANLEY BLACK & DECKER INC ^a	4.00%	15/03/2060	USD	508,225	0.05%
200,000	STATE OF CALIFORNIA ^a	7.55%	01/04/2039	USD	334,154	0.03%
525,000	STEEL DYNAMICS INC ^a	2.40%	15/06/2025	USD	537,785	0.05%
171,000	STRYKER CORP*	0.25%	03/12/2024	EUR	195,494	0.02%
380,000	SYNCHRONY FINANCIAL*	2.88%	28/10/2031	USD	380,078	0.04%
107,000	SYSCO CORP*	3.30%	15/02/2050	USD	109,065	0.01%
405,000	SYSCO CORP*	3.15%	14/12/2051	USD	401,204	0.04%
47,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	5.50%	01/03/2030	USD	51,426	0.01%
35,000	TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP ^a	4.88%	01/02/2031	USD	38,069	0.00%
35,000	TENET HEALTHCARE CORP 144A ^a	5.13%	01/11/2027	USD	36,498	0.00%
356,000	TENET HEALTHCARE CORP 144A ^a	4.38%	15/01/2030	USD	361,150	0.04%
120,000	TEXAS HEALTH RESOURCES ^a	3.37%	15/11/2051	USD	132,645	0.01%
141,000	THERMO FISHER SCIENTIFIC INC*	0.75%	12/09/2024	EUR	163,544	0.02%
200,000	THERMO FISHER SCIENTIFIC INC*	0.50%	01/03/2028	EUR	228,285	0.02%
400,000	THERMO FISHER SCIENTIFIC INC*	1.95%	24/07/2029	EUR	500,544	0.05%
455,000	TIME WARNER CABLE LLC ^a	4.50%	15/09/2042	USD	498,457	0.05%
435,000	T-MOBILE USA INC*	2.05%	15/02/2028	USD	432,454	0.04%
1,019,000	T-MOBILE USA INC*	3.88%	15/04/2030	USD	1,116,925	0.11%
110,000	T-MOBILE USA INC ^a	2.88%	15/02/2031	USD	108,826	0.01%
313,000	T-MOBILE USA INC ^a	3.50%	15/04/2031	USD	326,061	0.03%
305,000	T-MOBILE USA INC*	2.25%	15/11/2031	USD	296,647	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
266,000	T-MOBILE USA INC*	4.38%	15/04/2040	USD	305,351	0.03%
229,000	TRACTOR SUPPLY CO ^a	1.75%	01/11/2030	USD	214,919	0.02%
393,000	TRUIST FINANCIAL CORP*	1.13%	03/08/2027	USD	380,500	0.04%
1,322,000	TRUIST FINANCIAL CORP PERP*	4.80%	-	USD	1,381,490	0.13%
98,000	TRUIST FINANCIAL CORP PERP ^a	5.10%	-	USD	109,760	0.01%
400,000	TSMC ARIZONA CORP*	3.13%	25/10/2041	USD	418,686	0.04%
107,000	TUCSON ELECTRIC POWER CO*	4.00%	15/06/2050	USD	124,091	0.01%
75,000	TUTOR PERINI CORP 144A ^a	6.88%	01/05/2025	USD	75,661	0.01%
175,000	TWDC ENTERPRISES 18 CORP ^a	2.13%	13/09/2022	USD	176,748	0.02%
318,000	TYSON FOODS INC*	4.00%	01/03/2026	USD	345,333	0.03%
58,000	UDR INC*	2.95%	01/09/2026	USD	60,422	0.01%
149,000	UDR INC*	3.50%	15/01/2028	USD	160,095	0.02%
179,000	UDR INC*	4.40%	26/01/2029	USD	202,148	0.02%
100,000	UDR INC*	3.00%	15/08/2031	USD	104,393	0.01%
110,000	UDR INC*	2.10%	15/06/2033	USD	104,160	0.01%
172,000	UNION ELECTRIC CO*	2.95%	15/03/2030	USD	181,106	0.02%
165,000	UNION PACIFIC CORP*	3.60%	15/09/2037	USD	183,719	0.02%
220,000	UNION PACIFIC CORP*	3.55%	15/08/2039	USD	244,929	0.02%
55,000	UNION PACIFIC CORP*	4.30%	15/06/2042	USD	63,509	0.01%
753,437	UNITED AIRLINES 2016-1 CLASS A PASS THROUGH TRUST ^a	3.45%	07/07/2028	USD	765,315	0.07%
220,902	UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST ^a	3.10%	07/07/2028	USD	227,942	0.02%
105,035	UNITED AIRLINES 2016-1 CLASS B PASS THROUGH TRUST ^a	3.65%	07/01/2026	USD	104,070	0.01%
85,463	UNITED AIRLINES 2016-2 CLASS B PASS THROUGH TRUST ^a	3.65%	07/10/2025	USD	84,652	0.01%
16,000	UNITED AIRLINES INC 144A ^a	4.38%	15/04/2026	USD	16,705	0.00%
16,000	UNITED AIRLINES INC 144A ^a	4.63%	15/04/2029	USD	16,533	0.00%
30,000	UNITED RENTALS NORTH AMERICA INC*	3.88%	15/02/2031	USD	30,502	0.00%
105,000	UNITEDHEALTH GROUP INC*	1.25%	15/01/2026	USD	104,751	0.01%
220,000	UNITEDHEALTH GROUP INC*	2.30%	15/05/2031	USD	224,320	0.02%
114,000	UNITEDHEALTH GROUP INC*	3.50%	15/08/2039	USD	126,969	0.01%
216,000	UNITEDHEALTH GROUP INC*	2.75%	15/05/2040	USD	220,365	0.02%
140,000	UNITEDHEALTH GROUP INC*	3.05%	15/05/2041	USD	147,149	0.01%
205,000	UNITEDHEALTH GROUP INC*	4.20%	15/01/2047	USD	250,898	0.02%
83,000	UNITEDHEALTH GROUP INC*	4.25%	15/04/2047	USD	102,172	0.01%
163,000	UNITEDHEALTH GROUP INC*	3.75%	15/10/2047	USD	188,209	0.02%
190,000	UNITEDHEALTH GROUP INC*	3.25%	15/05/2051	USD	206,775	0.02%
595,000	UNIVERSAL HEALTH SERVICES INC 144A ^a	2.65%	15/10/2030	USD	591,037	0.06%
230,000	UNIVERSAL HEALTH SERVICES INC 144A ^a	2.65%	15/01/2032	USD	226,544	0.02%
440,000	UNIVERSITY OF CALIFORNIA ^a	5.25%	15/05/2044	USD	486,238	0.05%
130,000	UNIVERSITY OF CHICAGO ^a	2.76%	01/04/2045	USD	132,238	0.01%
26,000	UNIVISION COMMUNICATIONS INC 144A ^a	4.50%	01/05/2029	USD	26,306	0.00%
1,518,285	US TREASURY INFLATION INDEXED NOTE*	0.13%	15/10/2026	USD	1,652,107	0.16%
440,000	VALERO ENERGY CORP*	4.00%	01/04/2029	USD	479,653	0.05%
400,000	VENTAS REALTY LP*	2.65%	15/01/2025	USD	412,571	0.04%
300,000	VENTAS REALTY LP*	2.50%	01/09/2031	USD	297,681	0.03%
100,000	VENTAS REALTY LP*	5.70%	30/09/2043	USD	135,444	0.01%
20,000	VENTURE GLOBAL CALCASIEU PASS LLC 144A ^a	3.88%	15/08/2029	USD	20,783	0.00%
20,000	VENTURE GLOBAL CALCASIEU PASS LLC 144A ^a	4.13%	15/08/2031	USD	21,235	0.00%
254,000	VERISIGN INC ^a	2.70%	15/06/2031	USD	255,634	0.03%
281,000	VERIZON COMMUNICATIONS INC*	0.88%	08/04/2027	EUR	328,341	0.03%
590,000	VERIZON COMMUNICATIONS INC*	2.10%	22/03/2028	USD	592,031	0.06%
360,000	VERIZON COMMUNICATIONS INC*	1.75%	20/01/2031	USD	341,545	0.03%
195,000	VERIZON COMMUNICATIONS INC*	2.55%	21/03/2031	USD	197,156	0.02%
11,000	VERIZON COMMUNICATIONS INC ^a	2.36%	15/03/2032	USD	10,865	0.00%
320,000	VERIZON COMMUNICATIONS INC*	4.40%	01/11/2034	USD	373,812	0.04%
122,000	VERIZON COMMUNICATIONS INC*	1.13%	19/09/2035	EUR	135,628	0.01%
821,000	VERIZON COMMUNICATIONS INC*	4.27%	15/01/2036	USD	966,131	0.09%
405,000	VERIZON COMMUNICATIONS INC*	2.65%	20/11/2040	USD	386,648	0.04%
373,000	VERIZON COMMUNICATIONS INC*	3.40%	22/03/2041	USD	392,286	0.04%
250,000	VERIZON COMMUNICATIONS INC*	2.88%	20/11/2050	USD	238,865	0.02%
631,000	VERIZON COMMUNICATIONS INC*	3.55%	22/03/2051	USD	683,673	0.07%
833,000	VERIZON COMMUNICATIONS INC 144A ^a	2.36%	15/03/2032	USD	822,740	0.08%
363,081	VERUS SECURITIZATION TRUST 2020-NPL1 CLASS A1 SERIES 2020-NPL1 144A ^a	3.60%	25/08/2050	USD	364,001	0.04%
605,774	VERUS SECURITIZATION TRUST 2021-2 CLASS A1 SERIES 2021-2 144A ^a	1.03%	25/02/2066	USD	600,073	0.06%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 39.58% (30 June 2021: 41.76%) (continued)</i>						
963,000	VERUS SECURITIZATION TRUST 2021-8 CLASS A1 SERIES 2021-8 144A ^a	1.82%	25/11/2066	USD	964,229	0.09%
152,000	VIACOM INC ^a	5.88%	28/02/2057	USD	151,786	0.02%
269,000	VIACOM INC ^a	6.25%	28/02/2057	USD	303,332	0.03%
298,000	VIACOMCBS INC ^a	4.75%	15/05/2025	USD	327,184	0.03%
202,000	VIACOMCBS INC ^a	4.20%	19/05/2032	USD	228,410	0.02%
45,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	3.75%	15/02/2027	USD	46,531	0.00%
82,000	VISTRA CORP 144A PERP ^a	7.00%	-	USD	83,197	0.01%
250,000	VISTRA OPERATIONS CO LLC 144A ^a	5.50%	01/09/2026	USD	258,496	0.03%
280,000	VISTRA OPERATIONS CO LLC 144A ^a	3.70%	30/01/2027	USD	290,711	0.03%
347,000	VISTRA OPERATIONS CO LLC 144A ^a	4.30%	15/07/2029	USD	371,762	0.04%
42,000	VMWARE INC [*]	4.65%	15/05/2027	USD	47,298	0.00%
272,000	VMWARE INC [*]	3.90%	21/08/2027	USD	296,540	0.03%
170,000	VMWARE INC [*]	4.70%	15/05/2030	USD	198,256	0.02%
1,520,000	VMWARE INC [*]	2.20%	15/08/2031	USD	1,494,021	0.15%
499,853	VOLT C LLC CLASS A1 SERIES 2021-NPL9 144A ^a	1.99%	25/05/2051	USD	497,640	0.05%
1,047,432	VOLT XCV LLC CLASS A1 SERIES 2021-NPL4 144A ^a	2.24%	27/03/2051	USD	1,041,285	0.10%
465,000	VORNADO REALTY LP ^a	3.50%	15/01/2025	USD	487,738	0.05%
142,000	VORNADO REALTY LP ^a	3.40%	01/06/2031	USD	145,528	0.01%
331,000	VOYA FINANCIAL INC ^a	5.65%	15/05/2053	USD	343,530	0.03%
460,000	WALT DISNEY CO [*]	3.06%	30/03/2027	CAD	378,229	0.04%
117,237	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2006-AR7 TRUST CLASS 2A SERIES 2006-AR7 FRN ^a	1.06%	25/07/2046	USD	113,150	0.01%
340,000	WEA FINANCE LLC 144A ^a	2.88%	15/01/2027	USD	350,355	0.03%
81,000	WELLS FARGO & CO [*]	3.75%	24/01/2024	USD	85,154	0.01%
232,000	WELLS FARGO & CO [*]	1.34%	04/05/2025	EUR	271,488	0.03%
220,000	WELLS FARGO & CO ^a	2.41%	30/10/2025	USD	225,562	0.02%
176,000	WELLS FARGO & CO ^a	2.16%	11/02/2026	USD	178,799	0.02%
273,000	WELLS FARGO & CO [*]	3.00%	22/04/2026	USD	287,198	0.03%
100,000	WELLS FARGO & CO [†]	2.98%	19/05/2026	CAD	81,978	0.01%
303,000	WELLS FARGO & CO [*]	4.10%	03/06/2026	USD	330,739	0.03%
965,000	WELLS FARGO & CO ^a	3.20%	17/06/2027	USD	1,018,468	0.10%
565,000	WELLS FARGO & CO ^a	3.58%	22/05/2028	USD	608,230	0.06%
415,000	WELLS FARGO & CO ^a	2.39%	02/06/2028	USD	422,363	0.04%
565,000	WELLS FARGO & CO ^a	3.07%	30/04/2041	USD	582,206	0.06%
160,000	WELLS FARGO & CO [*]	4.65%	04/11/2044	USD	194,718	0.02%
110,000	WELLS FARGO & CO [*]	4.40%	14/06/2046	USD	131,096	0.01%
193,000	WELLS FARGO & CO PERP ^a	3.90%	-	USD	198,428	0.02%
1,200,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-NXS3 CLASS B SERIES 2015-NXS3 ^a	4.50%	15/09/2057	USD	1,289,601	0.13%
927,000	WELLTOWER INC [*]	3.63%	15/03/2024	USD	975,580	0.10%
100,000	WELLTOWER INC [*]	4.50%	01/12/2034	GBP	165,715	0.02%
51,000	WESTERN DIGITAL CORP ^a	2.85%	01/02/2029	USD	51,574	0.01%
127,000	WESTERN DIGITAL CORP ^a	3.10%	01/02/2032	USD	128,168	0.01%
1,275,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C12 CLASS B SERIES 2013-C12 ^a	3.86%	15/03/2048	USD	1,302,776	0.13%
250,000	WHIRLPOOL CORP [*]	4.75%	26/02/2029	USD	289,101	0.03%
205,000	WILLIAMS COMPANIES INC [*]	2.60%	15/03/2031	USD	204,049	0.02%
65,000	WILLIAMS COS INC [*]	5.40%	04/03/2044	USD	81,244	0.01%
29,000	WILLIAMS SCOTSMAN INTERNATIONAL INC 144A ^a	4.63%	15/08/2028	USD	29,984	0.00%
45,000	WMG ACQUISITION CORP 144A ^a	3.00%	15/02/2031	USD	43,152	0.00%
40,000	WP CAREY INC [*]	2.40%	01/02/2031	USD	39,399	0.00%
36,000	WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP 144A ^a	5.25%	15/05/2027	USD	36,844	0.00%
200,000	XYLEM INC/NY [*]	2.25%	30/01/2031	USD	198,683	0.02%
16,000	ZIFF DAVIS INC 144A ^a	4.63%	15/10/2030	USD	16,438	0.00%
200,000	ZIMMER BIOMET HOLDINGS INC [*]	1.41%	13/12/2022	EUR	230,925	0.02%
335,000	ZIMMER BIOMET HOLDINGS INC [*]	2.60%	24/11/2031	USD	337,525	0.03%
120,000	ZOETIS INC [*]	4.70%	01/02/2043	USD	153,719	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Uruguay - 0.03% (30 June 2021: 0.03%)</i>						
300,000	URUGUAY GOVERNMENT INTERNATIONAL BOND ^a	4.38%	23/01/2031	USD	346,128	0.03%
Total Bonds					886,790,769	86.42%
Financial Bond Assets at Fair Value Through Profit or Loss					886,790,769	86.42%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

<i>United States - 8.57% (30 June 2021: 5.56%)</i>						
49,357,000	UNITED STATES TREASURY BILL	0.01%	11/01/2022	USD	49,356,846	4.81%
26,800,000	UNITED STATES TREASURY BILL	0.02%	20/01/2022	USD	26,799,682	2.61%
160,000	UNITED STATES TREASURY BILL	0.05%	27/01/2022	USD	159,995	0.02%
7,625,000	UNITED STATES TREASURY BILL	0.05%	10/03/2022	USD	7,624,323	0.74%
1,060,000	UNITED STATES TREASURY NOTE/BOND	1.75%	30/06/2022	USD	1,068,059	0.11%
140,000	UNITED STATES TREASURY NOTE/BOND	0.50%	28/02/2026	USD	136,101	0.01%
10,000	UNITED STATES TREASURY NOTE/BOND	1.38%	31/10/2028	USD	9,971	0.00%
4,000	UNITED STATES TREASURY NOTE/BOND	1.50%	15/02/2030	USD	4,025	0.00%
200,000	UNITED STATES TREASURY NOTE/BOND	0.88%	15/11/2030	USD	190,406	0.02%
1,722,000	UNITED STATES TREASURY NOTE/BOND	1.13%	15/02/2031	USD	1,673,502	0.16%
30,000	UNITED STATES TREASURY NOTE/BOND	1.63%	15/05/2031	USD	30,420	0.00%
60,000	UNITED STATES TREASURY NOTE/BOND	1.38%	15/11/2031	USD	59,320	0.01%
140,000	UNITED STATES TREASURY NOTE/BOND	4.50%	15/02/2036	USD	192,817	0.02%
30,000	UNITED STATES TREASURY NOTE/BOND	2.00%	15/08/2051	USD	30,731	0.00%
1,044,000	UNITED STATES TREASURY STRIP PRINCIPAL	0.00%	15/11/2050	USD	601,700	0.06%
Total Treasury Bills[§]					87,937,898	8.57%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					87,937,898	8.57%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—

TBA PURCHASE COMMITMENTS

<i>United States - 11.98% (30 June 2021: 11.97%)</i>						
7,420,000	FANNIE MAE OR FREDDIE MAC TBA	2.00%	01/01/2036	USD	7,601,442	0.74%
1,730,000	FANNIE MAE OR FREDDIE MAC TBA	1.50%	01/01/2051	USD	1,671,612	0.16%
28,011,000	FANNIE MAE OR FREDDIE MAC TBA	2.00%	01/01/2052	USD	27,940,973	2.72%
13,800,000	FANNIE MAE OR FREDDIE MAC TBA	2.00%	01/02/2052	USD	13,738,073	1.34%
37,668,000	FANNIE MAE POOL TBA	2.50%	01/01/2048	USD	38,452,260	3.75%
6,291,000	FANNIE MAE POOL TBA	3.00%	01/01/2049	USD	6,520,769	0.64%
3,525,000	FANNIE MAE POOL TBA	3.50%	01/01/2049	USD	3,712,266	0.36%
1,127,000	FANNIE MAE POOL TBA	4.50%	01/01/2049	USD	1,207,651	0.12%
14,987,000	GINNIE MAE II POOL TBA	3.00%	01/01/2049	USD	15,513,301	1.51%
6,450,000	GINNIE MAE II POOL TBA	2.50%	01/01/2052	USD	6,609,486	0.64%
Total TBA Purchase Commitments^a					122,967,833	11.98%
Financial TBA Purchase Commitment Assets at Fair Value Through Profit or Loss					122,967,833	11.98%
Financial TBA Purchase Commitment Liabilities at Fair Value Through Profit or Loss					—	—

TBA SALE COMMITMENTS

<i>United States - (1.58%) (30 June 2021: (2.24%))</i>						
(10,090,000)	FANNIE MAE OR FREDDIE MAC TBA	1.50%	01/01/2036	USD	(10,122,320)	(0.99%)
(575,000)	FANNIE MAE POOL TBA	2.50%	01/01/2034	USD	(594,563)	(0.06%)
(1,350,000)	FANNIE MAE POOL TBA	5.00%	01/01/2048	USD	(1,471,500)	(0.14%)
(160,000)	GINNIE MAE II POOL TBA	3.50%	01/01/2049	USD	(166,650)	(0.01%)

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - (1.58%) (30 June 2021: (2.24%)) (continued)</i>						
(3,825,000)	GINNIE MAE TBA	2.00%	15/01/2051	USD	(3,861,756)	(0.38%)
Total TBA Sale Commitments[§]					(16,216,789)	(1.58%)
Financial TBA Sale Commitment Assets at Fair Value Through Profit or Loss					—	—
Financial TBA Sale Commitment Liabilities at Fair Value Through Profit or Loss					(16,216,789)	(1.58%)

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>United States - 0.00% (30 June 2021: 0.00%)</i>				
850	WELLS FARGO & CO PFD PERP	USD	21,981	0.00%
Total Equities*			21,981	0.00%
Financial Equity Assets at Fair Value Through Profit or Loss			21,981	—
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BANKERS ACCEPTANCE						
<i>Bankers Acceptance - 0.06% (30 June 2021: 0.00%)</i>						
800,000	ROYAL BANK OF CANADA	0.24%	05/01/2022	CAD	633,320	0.06%
Total Bankers Acceptance[†]					633,320	0.06%
Financial Bankers Acceptance Assets at Fair Value Through Profit or Loss					633,320	0.06%
Financial Bankers Acceptance Liabilities at Fair Value Through Profit or Loss					—	—

SWAPS

Nominal	Counterparty	Termination Date	Value US\$	Fund %
OTC Swaps				
<i>Credit Default Swaps - (0.06%) (30 June 2021: (0.05%))</i>				
(189,828.62)	Credit Suisse	11/05/2063	(53,110)	(0.01%)
	Selling default protection on CMBX Index; 3%			
(185,832.22)	Credit Suisse	11/05/2063	(51,992)	(0.01%)
	Selling default protection on CMBX Index; 3%			
(709,359.55)	Credit Suisse	11/05/2063	(198,463)	(0.02%)
	Selling default protection on CMBX Index; 3%			
(563,491.25)	Deutsche Bank	11/05/2063	(157,652)	(0.02%)
	Selling default protection on CMBX Index; 3%			
<i>Interest Rate Swaps - 0.00% (30 June 2021: 0.00%)</i>				
6,063,000	Citibank	16/06/2026	16,323	0.00%
	China Fix Repo 7 Day; 2.76%			
1,079,055,000	Goldman Sachs	15/12/2026	(4,743)	0.00%
	3 Month KRW Certificate Deposit Rate; 1.72%			
1,137,014,000	JP Morgan	15/12/2026	6,230	0.00%
	3 Month KRW Certificate Deposit Rate; 1.97%			
Total OTC Swaps[°]			(443,407)	(0.06%)

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
Centrally Cleared Swaps				
<i>Credit Default Swaps - 0.00% (30 June 2021: (0.01%))</i>				
9,250,000	Citibank 1%; Buying default protection on Investment Grade Index	20/06/2026	(26,725)	0.00%
1,970,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(27,008)	0.00%
<i>Interest Rate Swaps - 0.00% (30 June 2021: 0.00%)</i>				
4,000,000	Citibank Canada Bankers Acceptance 3 Month; 1.71%	03/10/2022	18,838	0.00%
2,100,000	Citibank Canada Bankers Acceptance 3 Month; 1.65%	03/10/2024	(2,212)	0.00%
1,100,000	Citibank Canada Bankers Acceptance 3 Month; 1.64%	05/10/2026	(6,331)	0.00%
1,180,000	Citibank 0.12%; 6 Month EURIBOR	30/09/2050	134,541	0.02%
1,180,000	Citibank 6 Month EURIBOR; 0.01%	30/09/2050	(185,592)	(0.02%)
1,170,000	Citibank 0.02%; 6 Month EURIBOR	10/11/2050	160,988	0.02%
1,170,000	Citibank 6 Month EURIBOR; 0.04%	10/11/2050	(193,967)	(0.02%)
1,145,000	JP Morgan Secured Overnight Financing Rate; 1.39%	20/03/2026	6,276	0.00%
1,141,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2026	333	0.00%
685,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	126	0.00%
230,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	51	0.00%
1,150,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(271)	0.00%
1,145,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(303)	0.00%
1,145,000	JP Morgan Secured Overnight Financing Rate; 1.34%	20/03/2026	(392)	0.00%
1,145,000	JP Morgan Secured Overnight Financing Rate; 1.28%	20/03/2026	(1,895)	0.00%
1,376,000	JP Morgan Secured Overnight Financing Rate; 1.25%	20/03/2026	(2,983)	0.00%
584,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 0.68%	21/06/2026	(16,221)	0.00%
298,000	JP Morgan 0.71%; Sterling Overnight Index Average	20/12/2026	4,873	0.00%
3,787,000	JP Morgan 1.84%; 6 Month NIBOR	20/12/2026	2,047	0.00%
2,598,000	JP Morgan 1.56%; 6 Month NIBOR	16/03/2027	4,362	0.00%
631,000	JP Morgan Secured Overnight Financing Rate; 1.10%	16/03/2027	1,799	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - 0.00% (30 June 2021: 0.00%) (continued)</i>				
877,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 1.88%	16/03/2027	(20,442)	0.00%
435,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2027	1,465	0.00%
634,000	JP Morgan 2.65%; New Zealand Bank Bill 3 Month FRA	20/03/2027	368	0.00%
366,000	JP Morgan 6 Month EURIBOR; 0.12%	20/03/2027	(1,488)	0.00%
3,598,000	JP Morgan 3 Month STIBOR; 0.68%	20/03/2027	(2,770)	0.00%
45,492,000	JP Morgan 0.05%; 1-Day JPY-MUTKCALM Compounded-OIS	21/03/2027	521	0.00%
229,000	JP Morgan 0.87%; Sterling Overnight Index Average	15/06/2027	3,832	0.00%
257,000	JP Morgan 0.06%; 6 Month EURIBOR	15/06/2027	2,244	0.00%
2,707,000	JP Morgan 0.65%; 3 Month STIBOR	15/06/2027	2,020	0.00%
830,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.03%	15/06/2027	(1,247)	0.00%
899,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 1.84%	15/06/2027	(1,709)	0.00%
2,701,000	JP Morgan 1.46%; 6 Month NIBOR	18/03/2031	6,094	0.00%
212,000	JP Morgan 1.06%; Sterling Overnight Index Average	16/12/2031	(2,663)	0.00%
135,000	JP Morgan Secured Overnight Financing Rate; 1.37%	16/03/2032	1,381	0.00%
13,664,000	JP Morgan 0.03%; 1-Day JPY-MUTKCALM Compounded-OIS	16/03/2032	367	0.00%
196,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 2.13%	16/03/2032	(6,342)	0.00%
480,000	JP Morgan 2.81%; New Zealand Bank Bill 3 Month FRA	17/03/2032	(1,763)	0.00%
319,000	JP Morgan 1.66%; Secured Overnight Financing Rate	17/03/2032	(2,837)	0.00%
1,278,000	JP Morgan 1.75%; 6 Month NIBOR	15/06/2032	3,230	0.00%
102,000	JP Morgan 0.75%; Sterling Overnight Index Average	15/06/2032	3,192	0.00%
112,000	JP Morgan 0.18%; 6 Month EURIBOR	15/06/2032	2,657	0.00%
178,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.09%	15/06/2032	(270)	0.00%
195,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 2.03%	15/06/2032	(1,213)	0.00%
289,000	JP Morgan 1.40%; Secured Overnight Financing Rate	20/03/2034	2,934	0.00%
245,000	JP Morgan 1.44%; Secured Overnight Financing Rate	20/03/2034	1,591	0.00%
240,000	JP Morgan 1.45%; Secured Overnight Financing Rate	20/03/2034	1,399	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty	Termination	Value US\$	Fund %
Payments made by the Fund; Payments received by the Fund		Date		
<i>Interest Rate Swaps - 0.00% (30 June 2021: 0.00%) (continued)</i>				
245,000	JP Morgan 1.46%; Secured Overnight Financing Rate	20/03/2034	1,259	0.00%
240,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	990	0.00%
145,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	465	0.00%
50,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	128	0.00%
240,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(12,501)	0.00%
244,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(12,637)	0.00%
7,500,000	Morgan Stanley China Fix Repo 7 Day; 2.36%	01/07/2025	2,094	0.00%
7,500,000	Morgan Stanley 2.36%; China Fix Repo 7 Day	01/07/2025	(14,959)	0.00%
Total Centrally Cleared Swaps^o			(174,276)	0.00%
Financial Swap Assets at Fair Value Through Profit or Loss			395,018	0.04%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(1,012,701)	(0.10%)

Investments **1,081,517,329** **105.39%**

FORWARD FOREIGN CURRENCY CONTRACTS 1.21% (30 June 2021: (0.77%))

Maturity	Amount	Amount	Counterparty	Unrealised	Fund %
Date	Bought	Sold		Gain/(Loss)	
				US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged CHF Institutional Class					
10/01/2022	397	(263)	Brown Brothers Harriman	0	0.00%
10/01/2022	480	(346)	Brown Brothers Harriman	0	0.00%
10/01/2022	6,021	(9,165)	Westpac	(54)	0.00%
10/01/2022	20,206	(27,686)	Barclays	262	0.00%
10/01/2022	41,659	(287,436)	Standard Chartered	540	0.00%
10/01/2022	716	(5,111)	Standard Chartered	5	0.00%
10/01/2022	105,990	(101,692)	Barclays	686	0.00%
10/01/2022	102	(83)	Brown Brothers Harriman	(1)	0.00%
10/01/2022	13,970	(11,475)	Westpac	(206)	0.00%
11/01/2022	7,098	(872,383)	JPY	215	0.00%
10/01/2022	256	(2,497)	Barclays	(2)	0.00%
10/01/2022	459	(734)	Standard Chartered	1	0.00%
10/01/2022	3,324	(32,731)	Westpac	34	0.00%
10/01/2022	2,195	(3,247)	Barclays	1	0.00%
10/01/2022	304,272	(329,878)	Westpac	4,116	0.00%
10/01/2022	98	(149)	Brown Brothers Harriman	0	0.00%
10/01/2022	448	(624)	Brown Brothers Harriman	(2)	0.00%
10/01/2022	7	(68)	Brown Brothers Harriman	0	0.00%
10/01/2022	544	(3,774)	Brown Brothers Harriman	4	0.00%
10/01/2022	9	(63)	Brown Brothers Harriman	0	0.00%
10/01/2022	1,262	(1,213)	Brown Brothers Harriman	7	0.00%
10/01/2022	9	(15)	Brown Brothers Harriman	0	0.00%
10/01/2022	71	(700)	Brown Brothers Harriman	0	0.00%
10/01/2022	21	(31)	Brown Brothers Harriman	0	0.00%
10/01/2022	2,253	(2,446)	Brown Brothers Harriman	27	0.00%
11/01/2022	66	(8,226)	JPY	1	0.00%
10/01/2022	5,445	(786)	Brown Brothers Harriman	(7)	0.00%
10/01/2022	146	(20)	Brown Brothers Harriman	0	0.00%
10/01/2022	2,880	(3,002)	Brown Brothers Harriman	(20)	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged CHF Institutional Class (continued)							
10/01/2022	369	GBP	(454)	CHF	Brown Brothers Harriman	2	0.00%
11/01/2022	5,255	JPY	(43)	CHF	Brown Brothers Harriman	(2)	0.00%
10/01/2022	155	NOK	(16)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	26	NZD	(16)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1,202	SEK	(122)	CHF	Brown Brothers Harriman	(2)	0.00%
10/01/2022	88	SGD	(60)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	4,800	USD	(4,416)	CHF	Brown Brothers Harriman	(47)	0.00%
						5,558	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged CHF Institutional Distributing Class							
10/01/2022	2	AUD	(1)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	3	CAD	(2)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	33	CHF	(51)	AUD	Westpac	0	0.00%
10/01/2022	112	CHF	(154)	CAD	Barclays	1	0.00%
10/01/2022	231	CHF	(1,596)	CNH	Standard Chartered	3	0.00%
10/01/2022	4	CHF	(28)	DKK	Standard Chartered	0	0.00%
10/01/2022	589	CHF	(565)	EUR	Barclays	4	0.00%
10/01/2022	1	CHF	0	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	78	CHF	(64)	GBP	Westpac	(1)	0.00%
11/01/2022	39	CHF	(4,843)	JPY	Westpac	1	0.00%
10/01/2022	1	CHF	(14)	NOK	Barclays	0	0.00%
10/01/2022	3	CHF	(4)	NZD	Standard Chartered	0	0.00%
10/01/2022	18	CHF	(182)	SEK	Westpac	0	0.00%
10/01/2022	12	CHF	(18)	SGD	Barclays	0	0.00%
10/01/2022	1,690	CHF	(1,832)	USD	Westpac	23	0.00%
10/01/2022	1	CHF	(1)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	3	CHF	(3)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	(1)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	0	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	3	CHF	(21)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	0	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	7	CHF	(7)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	(4)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	0	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	12	CHF	(13)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	0	CHF	(44)	JPY	Brown Brothers Harriman	0	0.00%
10/01/2022	30	CNH	(4)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1	DKK	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	16	EUR	(17)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	2	GBP	(3)	CHF	Brown Brothers Harriman	0	0.00%
11/01/2022	27	JPY	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	1	NOK	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	0	NZD	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	7	SEK	(1)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	0	SGD	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	27	USD	(24)	CHF	Brown Brothers Harriman	0	0.00%
						<u>31</u>	<u>0.00%</u>

The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional A Class							
10/01/2022	5,729	AUD	(3,634)	EUR	Brown Brothers Harriman	33	0.00%
10/01/2022	9,260	CAD	(6,437)	EUR	Brown Brothers Harriman	10	0.00%
10/01/2022	1,411	CHF	(1,351)	EUR	Brown Brothers Harriman	12	0.00%
10/01/2022	103,325	CNH	(14,330)	EUR	Brown Brothers Harriman	(54)	0.00%
10/01/2022	2,290	DKK	(308)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	70,503	EUR	(111,820)	AUD	Standard Chartered	(1,115)	0.00%
10/01/2022	236,549	EUR	(337,779)	CAD	Standard Chartered	1,626	0.00%
10/01/2022	46,664	EUR	(48,644)	CHF	Barclays	(324)	0.00%
10/01/2022	487,757	EUR	(3,506,920)	CNH	Standard Chartered	3,405	0.00%
10/01/2022	8,385	EUR	(62,365)	DKK	Standard Chartered	0	0.00%
10/01/2022	1,179	EUR	(1,003)	GBP	Brown Brothers Harriman	(17)	0.00%
10/01/2022	163,657	EUR	(139,992)	GBP	Standard Chartered	(3,477)	0.00%
11/01/2022	83,091	EUR	(10,643,737)	JPY	Standard Chartered	2,070	0.00%
10/01/2022	2,998	EUR	(30,459)	NOK	Barclays	(44)	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional A Class (continued)							
10/01/2022	5,363	EUR	(8,952)	NZD	Standard Chartered	(29)	0.00%
10/01/2022	38,917	EUR	(399,332)	SEK	Standard Chartered	153	0.00%
10/01/2022	25,690	EUR	(39,613)	SGD	Standard Chartered	(164)	0.00%
10/01/2022	3,557,092	EUR	(4,024,718)	USD	Westpac	20,880	0.00%
10/01/2022	1,132	EUR	(1,788)	AUD	Brown Brothers Harriman	(13)	0.00%
10/01/2022	5,188	EUR	(7,518)	CAD	Brown Brothers Harriman	(50)	0.00%
10/01/2022	80	EUR	(816)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	153	EUR	(159)	CHF	Brown Brothers Harriman	(1)	0.00%
10/01/2022	6,285	EUR	(45,342)	CNH	Brown Brothers Harriman	21	0.00%
10/01/2022	101	EUR	(751)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	107	EUR	(179)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	819	EUR	(8,416)	SEK	Brown Brothers Harriman	2	0.00%
10/01/2022	245	EUR	(378)	SGD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	26,016	EUR	(29,386)	USD	Brown Brothers Harriman	203	0.00%
11/01/2022	593	EUR	(76,685)	JPY	Brown Brothers Harriman	8	0.00%
10/01/2022	5,461	GBP	(6,413)	EUR	Brown Brothers Harriman	104	0.00%
11/01/2022	205,110	JPY	(1,590)	EUR	Brown Brothers Harriman	(27)	0.00%
10/01/2022	2,014	NOK	(200)	EUR	Brown Brothers Harriman	2	0.00%
10/01/2022	407	NZD	(245)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	16,770	SEK	(1,637)	EUR	Brown Brothers Harriman	(9)	0.00%
10/01/2022	1,312	SGD	(850)	EUR	Brown Brothers Harriman	6	0.00%
10/01/2022	105,159	USD	(92,790)	EUR	Brown Brothers Harriman	(375)	0.00%
						22,832	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional B Class

10/01/2022	6,360	AUD	(4,034)	EUR	Brown Brothers Harriman	36	0.00%
10/01/2022	10,315	CAD	(7,170)	EUR	Brown Brothers Harriman	11	0.00%
10/01/2022	1,570	CHF	(1,504)	EUR	Brown Brothers Harriman	13	0.00%
10/01/2022	114,979	CNH	(15,947)	EUR	Brown Brothers Harriman	(60)	0.00%
10/01/2022	2,545	DKK	(342)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	77,989	EUR	(123,693)	AUD	Standard Chartered	(1,233)	0.00%
10/01/2022	261,665	EUR	(373,644)	CAD	Standard Chartered	1,799	0.00%
10/01/2022	51,618	EUR	(53,809)	CHF	Barclays	(358)	0.00%
10/01/2022	539,547	EUR	(3,879,284)	CNH	Standard Chartered	3,766	0.00%
10/01/2022	9,275	EUR	(68,987)	DKK	Standard Chartered	0	0.00%
10/01/2022	1,302	EUR	(1,107)	GBP	Brown Brothers Harriman	(19)	0.00%
10/01/2022	181,034	EUR	(154,856)	GBP	Standard Chartered	(3,846)	0.00%
11/01/2022	91,914	EUR	(11,773,887)	JPY	Standard Chartered	2,290	0.00%
10/01/2022	3,316	EUR	(33,693)	NOK	Barclays	(49)	0.00%
10/01/2022	5,933	EUR	(9,903)	NZD	Standard Chartered	(32)	0.00%
10/01/2022	43,049	EUR	(441,733)	SEK	Standard Chartered	169	0.00%
10/01/2022	28,418	EUR	(43,819)	SGD	Standard Chartered	(182)	0.00%
10/01/2022	3,934,783	EUR	(4,452,062)	USD	Westpac	23,097	0.00%
10/01/2022	1,244	EUR	(1,966)	AUD	Brown Brothers Harriman	(15)	0.00%
10/01/2022	5,714	EUR	(8,279)	CAD	Brown Brothers Harriman	(55)	0.00%
10/01/2022	88	EUR	(899)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	163	EUR	(170)	CHF	Brown Brothers Harriman	(1)	0.00%
10/01/2022	6,894	EUR	(49,731)	CNH	Brown Brothers Harriman	22	0.00%
10/01/2022	111	EUR	(824)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	118	EUR	(197)	NZD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	901	EUR	(9,260)	SEK	Brown Brothers Harriman	2	0.00%
10/01/2022	268	EUR	(413)	SGD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	28,349	EUR	(32,022)	USD	Brown Brothers Harriman	221	0.00%
11/01/2022	640	EUR	(82,749)	JPY	Brown Brothers Harriman	10	0.00%
10/01/2022	6,083	GBP	(7,142)	EUR	Brown Brothers Harriman	115	0.00%
11/01/2022	228,190	JPY	(1,769)	EUR	Brown Brothers Harriman	(30)	0.00%
10/01/2022	2,234	NOK	(221)	EUR	Brown Brothers Harriman	2	0.00%
10/01/2022	452	NZD	(272)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	18,627	SEK	(1,818)	EUR	Brown Brothers Harriman	(10)	0.00%
10/01/2022	1,459	SGD	(945)	EUR	Brown Brothers Harriman	8	0.00%
10/01/2022	117,109	USD	(103,335)	EUR	Brown Brothers Harriman	(418)	0.00%
						25,247	0.00%

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Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised			
				Gain/(Loss) US\$	Fund %		
The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional Class							
10/01/2022	20,007	AUD (12,690)	EUR Brown Brothers Harriman	114	0.00%		
10/01/2022	32,251	CAD (22,419)	EUR Brown Brothers Harriman	34	0.00%		
10/01/2022	4,915	CHF (4,708)	EUR Brown Brothers Harriman	40	0.00%		
10/01/2022	360,039	CNH (49,934)	EUR Brown Brothers Harriman	(189)	0.00%		
10/01/2022	7,989	DKK (1,074)	EUR Brown Brothers Harriman	0	0.00%		
10/01/2022	246,936	EUR (391,649)	AUD Standard Chartered	(3,904)	0.00%		
10/01/2022	828,512	EUR (1,183,071)	CAD Standard Chartered	5,695	0.00%		
10/01/2022	163,439	EUR (170,377)	CHF Barclays	(1,135)	0.00%		
10/01/2022	1,708,369	EUR (12,282,991)	CNH Standard Chartered	11,926	0.00%		
10/01/2022	29,368	EUR (218,434)	DKK Standard Chartered	(1)	0.00%		
10/01/2022	4,132	EUR (3,513)	GBP Brown Brothers Harriman	(59)	0.00%		
10/01/2022	573,210	EUR (490,321)	GBP Standard Chartered	(12,178)	0.00%		
11/01/2022	291,026	EUR (37,279,702)	JPY Standard Chartered	7,250	0.00%		
10/01/2022	10,500	EUR (106,682)	NOK Barclays	(154)	0.00%		
10/01/2022	18,785	EUR (31,355)	NZD Standard Chartered	(102)	0.00%		
10/01/2022	136,307	EUR (1,398,662)	SEK Standard Chartered	536	0.00%		
10/01/2022	89,979	EUR (138,745)	SGD Standard Chartered	(575)	0.00%		
10/01/2022	12,458,718	EUR (14,096,578)	USD Westpac	73,132	0.01%		
10/01/2022	3,969	EUR (6,272)	AUD Brown Brothers Harriman	(46)	0.00%		
10/01/2022	18,190	EUR (26,357)	CAD Brown Brothers Harriman	(177)	0.00%		
10/01/2022	279	EUR (2,860)	NOK Brown Brothers Harriman	(7)	0.00%		
10/01/2022	539	EUR (560)	CHF Brown Brothers Harriman	(3)	0.00%		
10/01/2022	22,055	EUR (159,102)	CNH Brown Brothers Harriman	70	0.00%		
10/01/2022	354	EUR (2,637)	DKK Brown Brothers Harriman	0	0.00%		
10/01/2022	375	EUR (627)	NZD Brown Brothers Harriman	(3)	0.00%		
10/01/2022	2,871	EUR (29,511)	SEK Brown Brothers Harriman	6	0.00%		
10/01/2022	859	EUR (1,327)	SGD Brown Brothers Harriman	(7)	0.00%		
10/01/2022	91,404	EUR (103,246)	USD Brown Brothers Harriman	711	0.00%		
11/01/2022	2,087	EUR (269,941)	JPY Brown Brothers Harriman	30	0.00%		
10/01/2022	19,046	GBP (22,365)	EUR Brown Brothers Harriman	360	0.00%		
11/01/2022	713,201	JPY (5,529)	EUR Brown Brothers Harriman	(95)	0.00%		
10/01/2022	7,040	NOK (698)	EUR Brown Brothers Harriman	5	0.00%		
10/01/2022	1,422	NZD (854)	EUR Brown Brothers Harriman	2	0.00%		
10/01/2022	58,528	SEK (5,712)	EUR Brown Brothers Harriman	(32)	0.00%		
10/01/2022	4,575	SGD (2,962)	EUR Brown Brothers Harriman	24	0.00%		
10/01/2022	366,176	USD (323,108)	EUR Brown Brothers Harriman	(1,305)	0.00%		
				79,963	0.01%		
The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional Distributing A Class							
10/01/2022	1,927	AUD (1,222)	EUR Brown Brothers Harriman	11	0.00%		
10/01/2022	3,078	CAD (2,139)	EUR Brown Brothers Harriman	3	0.00%		
10/01/2022	470	CHF (450)	EUR Brown Brothers Harriman	4	0.00%		
10/01/2022	34,405	CNH (4,771)	EUR Brown Brothers Harriman	(18)	0.00%		
10/01/2022	766	DKK (103)	EUR Brown Brothers Harriman	0	0.00%		
10/01/2022	24,009	EUR (38,080)	AUD Standard Chartered	(380)	0.00%		
10/01/2022	80,555	EUR (115,029)	CAD Standard Chartered	554	0.00%		
10/01/2022	15,891	EUR (16,566)	CHF Barclays	(110)	0.00%		
10/01/2022	166,103	EUR (1,194,260)	CNH Standard Chartered	1,159	0.00%		
10/01/2022	2,855	EUR (21,238)	DKK Standard Chartered	0	0.00%		
10/01/2022	402	EUR (342)	GBP Brown Brothers Harriman	(6)	0.00%		
10/01/2022	55,732	EUR (47,673)	GBP Standard Chartered	(1,184)	0.00%		
11/01/2022	28,296	EUR (3,624,660)	JPY Standard Chartered	705	0.00%		
10/01/2022	1,021	EUR (10,373)	NOK Barclays	(15)	0.00%		
10/01/2022	1,826	EUR (3,049)	NZD Standard Chartered	(10)	0.00%		
10/01/2022	13,253	EUR (135,990)	SEK Standard Chartered	52	0.00%		
10/01/2022	8,749	EUR (13,490)	SGD Standard Chartered	(56)	0.00%		
10/01/2022	1,211,346	EUR (1,370,593)	USD Westpac	7,111	0.00%		
10/01/2022	386	EUR (609)	AUD Brown Brothers Harriman	(5)	0.00%		
10/01/2022	1,768	EUR (2,562)	CAD Brown Brothers Harriman	(17)	0.00%		
10/01/2022	27	EUR (278)	NOK Brown Brothers Harriman	(1)	0.00%		
10/01/2022	52	EUR (54)	CHF Brown Brothers Harriman	0	0.00%		
10/01/2022	2,142	EUR (15,452)	CNH Brown Brothers Harriman	7	0.00%		
10/01/2022	34	EUR (256)	DKK Brown Brothers Harriman	0	0.00%		
10/01/2022	36	EUR (61)	NZD Brown Brothers Harriman	0	0.00%		

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional Distributing A Class (continued)							
10/01/2022	279	EUR	(2,868)	SEK	Brown Brothers Harriman	1	0.00%
10/01/2022	83	EUR	(129)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	8,866	EUR	(10,014)	USD	Brown Brothers Harriman	69	0.00%
11/01/2022	202	EUR	(26,134)	JPY	Brown Brothers Harriman	3	0.00%
10/01/2022	1,829	GBP	(2,148)	EUR	Brown Brothers Harriman	35	0.00%
11/01/2022	67,448	JPY	(523)	EUR	Brown Brothers Harriman	(9)	0.00%
10/01/2022	680	NOK	(67)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	137	NZD	(82)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	5,623	SEK	(549)	EUR	Brown Brothers Harriman	(3)	0.00%
10/01/2022	438	SGD	(284)	EUR	Brown Brothers Harriman	2	0.00%
10/01/2022	34,910	USD	(30,804)	EUR	Brown Brothers Harriman	(125)	0.00%
						7,776	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged Euro Institutional Distributing Class							
10/01/2022	5,584	AUD	(3,539)	EUR	Brown Brothers Harriman	35	0.00%
10/01/2022	9,103	CAD	(6,340)	EUR	Brown Brothers Harriman	(4)	0.00%
10/01/2022	1,626	CHF	(1,557)	EUR	Brown Brothers Harriman	14	0.00%
10/01/2022	120,316	CNH	(16,693)	EUR	Brown Brothers Harriman	(70)	0.00%
10/01/2022	2,622	DKK	(353)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	95,744	EUR	(151,853)	AUD	Standard Chartered	(1,514)	0.00%
10/01/2022	321,237	EUR	(458,709)	CAD	Standard Chartered	2,208	0.00%
10/01/2022	63,371	EUR	(66,061)	CHF	Barclays	(440)	0.00%
10/01/2022	662,387	EUR	(4,762,492)	CNH	Standard Chartered	4,624	0.00%
10/01/2022	11,387	EUR	(84,694)	DKK	Standard Chartered	0	0.00%
10/01/2022	222,253	EUR	(190,115)	GBP	Standard Chartered	(4,722)	0.00%
11/01/2022	112,841	EUR	(14,454,635)	JPY	Standard Chartered	2,811	0.00%
10/01/2022	4,071	EUR	(41,364)	NOK	Barclays	(60)	0.00%
10/01/2022	7,283	EUR	(12,157)	NZD	Standard Chartered	(39)	0.00%
10/01/2022	52,851	EUR	(542,307)	SEK	Standard Chartered	208	0.00%
10/01/2022	34,888	EUR	(53,796)	SGD	Standard Chartered	(223)	0.00%
10/01/2022	4,830,618	EUR	(5,465,666)	USD	Westpac	28,356	0.01%
10/01/2022	2,140	EUR	(3,366)	AUD	Brown Brothers Harriman	(14)	0.00%
10/01/2022	12,004	EUR	(17,362)	CAD	Brown Brothers Harriman	(91)	0.00%
10/01/2022	3,090	EUR	(2,621)	GBP	Brown Brothers Harriman	(35)	0.00%
10/01/2022	122	EUR	(1,231)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	1,115	EUR	(1,159)	CHF	Brown Brothers Harriman	(4)	0.00%
10/01/2022	21,139	EUR	(152,812)	CNH	Brown Brothers Harriman	18	0.00%
10/01/2022	308	EUR	(2,292)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	224	EUR	(374)	NZD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	1,429	EUR	(14,658)	SEK	Brown Brothers Harriman	7	0.00%
10/01/2022	712	EUR	(1,097)	SGD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	130,072	EUR	(147,322)	USD	Brown Brothers Harriman	613	0.00%
11/01/2022	3,583	EUR	(464,390)	JPY	Brown Brothers Harriman	43	0.00%
10/01/2022	5,002	GBP	(5,867)	EUR	Brown Brothers Harriman	103	0.00%
11/01/2022	230,977	JPY	(1,790)	EUR	Brown Brothers Harriman	(30)	0.00%
10/01/2022	2,162	NOK	(215)	EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	403	NZD	(242)	EUR	Brown Brothers Harriman	1	0.00%
10/01/2022	16,161	SEK	(1,576)	EUR	Brown Brothers Harriman	(8)	0.00%
10/01/2022	1,364	SGD	(883)	EUR	Brown Brothers Harriman	8	0.00%
10/01/2022	117,314	USD	(103,496)	EUR	Brown Brothers Harriman	(396)	0.00%
						31,394	0.01%

The SEI Global Opportunistic Fixed Income Fund Hedged Singapore \$ Institutional Class							
10/01/2022	3,602	AUD	(3,530)	SGD	Brown Brothers Harriman	1	0.00%
10/01/2022	3,815	CAD	(4,093)	SGD	Brown Brothers Harriman	(16)	0.00%
10/01/2022	611	CHF	(904)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	45,496	CNH	(9,740)	SGD	Brown Brothers Harriman	(72)	0.00%
10/01/2022	1,233	DKK	(256)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	24,508	EUR	(37,852)	SGD	Brown Brothers Harriman	(202)	0.00%
10/01/2022	2,572	GBP	(4,672)	SGD	Brown Brothers Harriman	17	0.00%
11/01/2022	65,651	JPY	(786)	SGD	Brown Brothers Harriman	(13)	0.00%
10/01/2022	1,391	NOK	(213)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	250	NZD	(232)	SGD	Brown Brothers Harriman	0	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Singapore \$ Institutional Class (continued)							
10/01/2022	9,862	SEK	(1,486)	SGD	Brown Brothers Harriman	(14)	0.00%
10/01/2022	100,188	SGD	(103,041)	AUD	Westpac	(605)	0.00%
10/01/2022	336,165	SGD	(311,264)	CAD	Westpac	2,927	0.00%
10/01/2022	66,324	SGD	(44,827)	CHF	Barclays	(11)	0.00%
10/01/2022	693,747	SGD	(3,231,690)	CNH	Standard Chartered	6,508	0.00%
10/01/2022	11,904	SGD	(57,471)	DKK	Standard Chartered	41	0.00%
10/01/2022	1,762,965	SGD	(1,143,303)	EUR	Westpac	7,331	0.00%
10/01/2022	1,716	SGD	(947)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	232,455	SGD	(129,005)	GBP	Westpac	(2,309)	0.00%
11/01/2022	118,035	SGD	(9,808,462)	JPY	Standard Chartered	2,370	0.00%
10/01/2022	4,262	SGD	(28,068)	NOK	Barclays	(21)	0.00%
10/01/2022	7,625	SGD	(8,250)	NZD	Standard Chartered	8	0.00%
10/01/2022	55,266	SGD	(367,987)	SEK	Standard Chartered	346	0.00%
10/01/2022	5,061,537	SGD	(3,708,833)	USD	Westpac	45,473	0.01%
10/01/2022	1,660	SGD	(1,700)	AUD	Brown Brothers Harriman	(5)	0.00%
10/01/2022	237	SGD	(160)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	7,207	SGD	(33,667)	CNH	Brown Brothers Harriman	52	0.00%
10/01/2022	112	SGD	(541)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	16,554	SGD	(10,724)	EUR	Brown Brothers Harriman	81	0.00%
10/01/2022	116	SGD	(770)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	155	SGD	(168)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,049	SGD	(6,984)	SEK	Brown Brothers Harriman	7	0.00%
10/01/2022	22,844	SGD	(16,709)	USD	Brown Brothers Harriman	235	0.00%
10/01/2022	7,722	SGD	(7,245)	CAD	Brown Brothers Harriman	(8)	0.00%
11/01/2022	740	SGD	(61,944)	JPY	Brown Brothers Harriman	11	0.00%
10/01/2022	39,646	USD	(54,040)	SGD	Brown Brothers Harriman	(437)	0.00%
						61,684	0.01%

The SEI Global Opportunistic Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class

10/01/2022	7,203	AUD	(7,062)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	8,063	CAD	(8,650)	SGD	Brown Brothers Harriman	(33)	0.00%
10/01/2022	1,120	CHF	(1,657)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	67,100	CNH	(14,385)	SGD	Brown Brothers Harriman	(121)	0.00%
10/01/2022	2,052	DKK	(426)	SGD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	41,191	EUR	(63,620)	SGD	Brown Brothers Harriman	(341)	0.00%
10/01/2022	5,591	GBP	(10,163)	SGD	Brown Brothers Harriman	35	0.00%
11/01/2022	138,855	JPY	(1,663)	SGD	Brown Brothers Harriman	(28)	0.00%
10/01/2022	2,859	NOK	(438)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	471	NZD	(437)	SGD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	18,317	SEK	(2,763)	SGD	Brown Brothers Harriman	(26)	0.00%
10/01/2022	211,575	SGD	(217,600)	AUD	Westpac	(1,277)	0.00%
10/01/2022	709,906	SGD	(657,320)	CAD	Westpac	6,181	0.00%
10/01/2022	140,061	SGD	(94,664)	CHF	Barclays	(23)	0.00%
10/01/2022	1,465,040	SGD	(6,824,611)	CNH	Standard Chartered	13,743	0.00%
10/01/2022	25,138	SGD	(121,366)	DKK	Standard Chartered	87	0.00%
10/01/2022	3,722,989	SGD	(2,414,402)	EUR	Westpac	15,483	0.00%
10/01/2022	3,624	SGD	(1,999)	GBP	Brown Brothers Harriman	(20)	0.00%
10/01/2022	490,893	SGD	(272,429)	GBP	Westpac	(4,876)	0.00%
11/01/2022	249,264	SGD	(20,713,291)	JPY	Standard Chartered	5,005	0.00%
10/01/2022	9,001	SGD	(59,274)	NOK	Barclays	(45)	0.00%
10/01/2022	16,103	SGD	(17,421)	NZD	Standard Chartered	17	0.00%
10/01/2022	116,709	SGD	(777,106)	SEK	Standard Chartered	731	0.00%
10/01/2022	10,688,841	SGD	(7,832,231)	USD	Westpac	96,030	0.01%
10/01/2022	3,505	SGD	(3,590)	AUD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	245	SGD	(1,625)	NOK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	326	SGD	(354)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	18,426	SGD	(17,297)	CAD	Brown Brothers Harriman	(27)	0.00%
10/01/2022	686	SGD	(463)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	17,916	SGD	(83,758)	CNH	Brown Brothers Harriman	121	0.00%
10/01/2022	278	SGD	(1,340)	DKK	Brown Brothers Harriman	1	0.00%
10/01/2022	40,672	SGD	(26,364)	EUR	Brown Brothers Harriman	183	0.00%
11/01/2022	3,369	SGD	(283,200)	JPY	Brown Brothers Harriman	40	0.00%
10/01/2022	2,514	SGD	(16,751)	SEK	Brown Brothers Harriman	15	0.00%
10/01/2022	90,544	SGD	(66,409)	USD	Brown Brothers Harriman	751	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Opportunistic Fixed Income Fund Hedged Singapore \$ Institutional Distributing Class (continued)							
10/01/2022	65,543	USD	(89,324)	SGD	Brown Brothers Harriman	(712)	0.00%
						130,877	0.01%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional Class

10/01/2022	77,967	AUD	(42,117)	GBP	Brown Brothers Harriman	(358)	0.00%
10/01/2022	149,626	CAD	(88,445)	GBP	Brown Brothers Harriman	(1,339)	0.00%
10/01/2022	24,823	CHF	(20,372)	GBP	Brown Brothers Harriman	(346)	0.00%
10/01/2022	1,726,177	CNH	(204,566)	GBP	Brown Brothers Harriman	(5,693)	0.00%
10/01/2022	36,329	DKK	(4,177)	GBP	Brown Brothers Harriman	(103)	0.00%
10/01/2022	724,150	EUR	(619,350)	GBP	Brown Brothers Harriman	(15,270)	0.00%
10/01/2022	766,846	GBP	(1,420,924)	AUD	Standard Chartered	5,545	0.00%
10/01/2022	2,573,162	GBP	(4,292,241)	CAD	Standard Chartered	87,152	0.01%
10/01/2022	507,596	GBP	(618,143)	CHF	Barclays	8,982	0.00%
10/01/2022	5,306,318	GBP	(44,563,425)	CNH	Standard Chartered	181,068	0.02%
10/01/2022	91,179	GBP	(792,469)	DKK	Standard Chartered	2,313	0.00%
10/01/2022	13,484,978	GBP	(15,765,856)	EUR	Barclays	333,505	0.03%
11/01/2022	903,522	GBP	(135,254,039)	JPY	Standard Chartered	49,168	0.01%
10/01/2022	32,612	GBP	(387,047)	NOK	Barclays	284	0.00%
10/01/2022	58,348	GBP	(113,757)	NZD	Standard Chartered	1,150	0.00%
10/01/2022	423,159	GBP	(5,074,483)	SEK	Standard Chartered	12,636	0.00%
10/01/2022	279,354	GBP	(503,376)	SGD	Standard Chartered	4,996	0.00%
10/01/2022	38,746,971	GBP	(51,143,289)	USD	Standard Chartered	1,336,981	0.13%
10/01/2022	78,980	GBP	(146,322)	AUD	Brown Brothers Harriman	588	0.00%
10/01/2022	294,475	GBP	(496,378)	CAD	Brown Brothers Harriman	5,881	0.00%
10/01/2022	49,868	GBP	(60,937)	CHF	Brown Brothers Harriman	653	0.00%
10/01/2022	3,877	GBP	(46,418)	NOK	Brown Brothers Harriman	(12)	0.00%
10/01/2022	564,971	GBP	(4,775,466)	CNH	Brown Brothers Harriman	14,447	0.00%
10/01/2022	9,591	GBP	(83,568)	DKK	Brown Brothers Harriman	211	0.00%
10/01/2022	1,415,977	GBP	(1,658,488)	EUR	Brown Brothers Harriman	31,597	0.01%
10/01/2022	6,209	GBP	(12,119)	NZD	Brown Brothers Harriman	113	0.00%
10/01/2022	46,066	GBP	(554,306)	SEK	Brown Brothers Harriman	1,168	0.00%
10/01/2022	29,000	GBP	(52,423)	SGD	Brown Brothers Harriman	395	0.00%
10/01/2022	3,964,892	GBP	(5,244,539)	USD	Brown Brothers Harriman	125,651	0.02%
11/01/2022	95,504	GBP	(14,342,025)	JPY	Brown Brothers Harriman	4,803	0.00%
11/01/2022	4,434,903	JPY	(29,529)	GBP	Brown Brothers Harriman	(1,481)	0.00%
10/01/2022	29,524	NOK	(2,493)	GBP	Brown Brothers Harriman	(29)	0.00%
10/01/2022	5,443	NZD	(2,785)	GBP	Brown Brothers Harriman	(45)	0.00%
10/01/2022	231,316	SEK	(19,246)	GBP	Brown Brothers Harriman	(518)	0.00%
10/01/2022	21,836	SGD	(12,082)	GBP	Brown Brothers Harriman	(168)	0.00%
10/01/2022	1,872,446	USD	(1,413,871)	GBP	Brown Brothers Harriman	(42,551)	(0.01%)
						2,141,374	0.22%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional Distributing Class

10/01/2022	316,858	AUD	(171,280)	GBP	Brown Brothers Harriman	(1,612)	0.00%
10/01/2022	522,850	CAD	(310,600)	GBP	Brown Brothers Harriman	(6,764)	0.00%
10/01/2022	82,096	CHF	(67,214)	GBP	Brown Brothers Harriman	(923)	0.00%
10/01/2022	5,856,334	CNH	(693,824)	GBP	Brown Brothers Harriman	(19,042)	0.00%
10/01/2022	129,521	DKK	(14,879)	GBP	Brown Brothers Harriman	(347)	0.00%
10/01/2022	2,577,777	EUR	(2,203,157)	GBP	Brown Brothers Harriman	(52,243)	(0.01%)
10/01/2022	3,389,064	GBP	(6,279,748)	AUD	Standard Chartered	24,504	0.00%
10/01/2022	11,372,222	GBP	(18,969,780)	CAD	Standard Chartered	385,175	0.04%
10/01/2022	2,243,309	GBP	(2,731,869)	CHF	Barclays	39,694	0.01%
10/01/2022	23,451,281	GBP	(196,948,127)	CNH	Standard Chartered	800,230	0.08%
10/01/2022	402,963	GBP	(3,502,312)	DKK	Standard Chartered	10,221	0.00%
10/01/2022	59,596,781	GBP	(69,677,108)	EUR	Barclays	1,473,922	0.15%
11/01/2022	3,993,098	GBP	(597,752,241)	JPY	Standard Chartered	217,295	0.02%
10/01/2022	144,128	GBP	(1,710,568)	NOK	Barclays	1,255	0.00%
10/01/2022	257,866	GBP	(502,743)	NZD	Standard Chartered	5,081	0.00%
10/01/2022	1,870,147	GBP	(22,426,631)	SEK	Standard Chartered	55,844	0.01%
10/01/2022	1,234,602	GBP	(2,224,666)	SGD	Standard Chartered	22,081	0.00%
10/01/2022	171,242,203	GBP	(226,027,721)	USD	Standard Chartered	5,908,787	0.58%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

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Maturity Date	Amount Bought		Amount Sold	Counterparty	Unrealised Gain/(Loss)	Fund %	
					US\$		
The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional Distributing Class (continued)							
10/01/2022	3,990	GBP	(48,033)	NOK	Brown Brothers Harriman	(43)	0.00%
10/01/2022	59,709	GBP	(110,897)	AUD	Brown Brothers Harriman	242	0.00%
10/01/2022	13,635	GBP	(16,712)	CHF	Brown Brothers Harriman	122	0.00%
10/01/2022	44,448	GBP	(537,823)	SEK	Brown Brothers Harriman	796	0.00%
10/01/2022	15,207	GBP	(27,607)	SGD	Brown Brothers Harriman	119	0.00%
10/01/2022	294,311	GBP	(501,367)	CAD	Brown Brothers Harriman	1,708	0.00%
10/01/2022	453,999	GBP	(3,866,649)	CNH	Brown Brothers Harriman	7,021	0.00%
10/01/2022	7,599	GBP	(66,755)	DKK	Brown Brothers Harriman	84	0.00%
10/01/2022	1,120,859	GBP	(1,323,840)	EUR	Brown Brothers Harriman	12,484	0.00%
10/01/2022	6,131	GBP	(12,046)	NZD	Brown Brothers Harriman	58	0.00%
10/01/2022	2,473,181	GBP	(3,308,804)	USD	Brown Brothers Harriman	40,960	0.00%
11/01/2022	82,145	GBP	(12,654,530)	JPY	Brown Brothers Harriman	1,364	0.00%
11/01/2022	11,744,440	JPY	(77,951)	GBP	Brown Brothers Harriman	(3,586)	0.00%
10/01/2022	112,806	NOK	(9,534)	GBP	Brown Brothers Harriman	(123)	0.00%
10/01/2022	23,013	NZD	(11,787)	GBP	Brown Brothers Harriman	(209)	0.00%
10/01/2022	982,361	SEK	(81,794)	GBP	Brown Brothers Harriman	(2,277)	0.00%
10/01/2022	76,216	SGD	(42,118)	GBP	Brown Brothers Harriman	(515)	0.00%
10/01/2022	5,962,566	USD	(4,495,402)	GBP	Brown Brothers Harriman	(126,166)	(0.01%)
					8,795,197	0.87%	

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional H Class

10/01/2022	15,698	AUD	(8,486)	GBP	Brown Brothers Harriman	(80)	0.00%
10/01/2022	20,488	CAD	(12,202)	GBP	Brown Brothers Harriman	(308)	0.00%
10/01/2022	4,435	CHF	(3,630)	GBP	Brown Brothers Harriman	(48)	0.00%
10/01/2022	278,136	CNH	(32,961)	GBP	Brown Brothers Harriman	(916)	0.00%
10/01/2022	6,375	DKK	(732)	GBP	Brown Brothers Harriman	(17)	0.00%
10/01/2022	126,696	EUR	(108,279)	GBP	Brown Brothers Harriman	(2,562)	0.00%
10/01/2022	164,686	GBP	(305,154)	AUD	Standard Chartered	1,191	0.00%
10/01/2022	1,809	GBP	(3,356)	AUD	Brown Brothers Harriman	10	0.00%
10/01/2022	552,606	GBP	(921,791)	CAD	Standard Chartered	18,717	0.00%
10/01/2022	109,006	GBP	(132,746)	CHF	Barclays	1,929	0.00%
10/01/2022	266	GBP	(325)	CHF	Brown Brothers Harriman	3	0.00%
10/01/2022	1,139,554	GBP	(9,570,184)	CNH	Standard Chartered	38,885	0.01%
10/01/2022	19,581	GBP	(170,186)	DKK	Standard Chartered	497	0.00%
10/01/2022	2,895,954	GBP	(3,385,781)	EUR	Barclays	71,621	0.01%
11/01/2022	194,032	GBP	(29,045,938)	JPY	Standard Chartered	10,559	0.00%
10/01/2022	7,004	GBP	(83,122)	NOK	Barclays	61	0.00%
10/01/2022	12,531	GBP	(24,430)	NZD	Standard Chartered	247	0.00%
10/01/2022	90,875	GBP	(1,089,765)	SEK	Standard Chartered	2,714	0.00%
10/01/2022	59,992	GBP	(108,102)	SGD	Standard Chartered	1,073	0.00%
10/01/2022	8,321,066	GBP	(10,983,225)	USD	Standard Chartered	287,122	0.03%
10/01/2022	6,338	GBP	(10,785)	CAD	Brown Brothers Harriman	46	0.00%
10/01/2022	8,133	GBP	(69,253)	CNH	Brown Brothers Harriman	128	0.00%
10/01/2022	147	GBP	(1,287)	DKK	Brown Brothers Harriman	1	0.00%
10/01/2022	20,680	GBP	(24,397)	EUR	Brown Brothers Harriman	262	0.00%
10/01/2022	68	GBP	(813)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	150	GBP	(295)	NZD	Brown Brothers Harriman	1	0.00%
10/01/2022	1,149	GBP	(13,892)	SEK	Brown Brothers Harriman	22	0.00%
10/01/2022	243	GBP	(441)	SGD	Brown Brothers Harriman	2	0.00%
10/01/2022	50,721	GBP	(67,644)	USD	Brown Brothers Harriman	1,055	0.00%
11/01/2022	1,263	GBP	(193,221)	JPY	Brown Brothers Harriman	33	0.00%
11/01/2022	698,520	JPY	(4,631)	GBP	Brown Brothers Harriman	(206)	0.00%
10/01/2022	4,514	NOK	(383)	GBP	Brown Brothers Harriman	(6)	0.00%
10/01/2022	1,047	NZD	(536)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	42,441	SEK	(3,537)	GBP	Brown Brothers Harriman	(104)	0.00%
10/01/2022	3,558	SGD	(1,967)	GBP	Brown Brothers Harriman	(25)	0.00%
10/01/2022	332,412	USD	(250,453)	GBP	Brown Brothers Harriman	(6,811)	0.00%
						425,087	0.05%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional H Distributing Class

10/01/2022	30,410	AUD	(16,438)	GBP	Brown Brothers Harriman	(154)	0.00%
10/01/2022	49,473	CAD	(29,386)	GBP	Brown Brothers Harriman	(635)	0.00%
10/01/2022	7,519	CHF	(6,157)	GBP	Brown Brothers Harriman	(87)	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional H Distributing Class (continued)							
10/01/2022	550,555	CNH	(65,227)	GBP	Brown Brothers Harriman	(1,790)	0.00%
10/01/2022	12,170	DKK	(1,398)	GBP	Brown Brothers Harriman	(32)	0.00%
10/01/2022	242,218	EUR	(207,017)	GBP	Brown Brothers Harriman	(4,908)	0.00%
10/01/2022	317,824	GBP	(588,911)	AUD	Standard Chartered	2,298	0.00%
10/01/2022	1,066,463	GBP	(1,778,946)	CAD	Standard Chartered	36,121	0.00%
10/01/2022	210,372	GBP	(256,188)	CHF	Barclays	3,722	0.00%
10/01/2022	2,199,220	GBP	(18,469,446)	CNH	Standard Chartered	75,044	0.01%
10/01/2022	37,789	GBP	(328,441)	DKK	Standard Chartered	958	0.00%
10/01/2022	5,588,888	GBP	(6,534,204)	EUR	Barclays	138,222	0.01%
11/01/2022	374,465	GBP	(56,056,013)	JPY	Standard Chartered	20,377	0.00%
10/01/2022	13,516	GBP	(160,415)	NOK	Barclays	118	0.00%
10/01/2022	24,183	GBP	(47,147)	NZD	Standard Chartered	476	0.00%
10/01/2022	175,379	GBP	(2,103,133)	SEK	Standard Chartered	5,237	0.00%
10/01/2022	115,779	GBP	(208,625)	SGD	Standard Chartered	2,071	0.00%
10/01/2022	16,058,790	GBP	(21,196,478)	USD	Standard Chartered	554,116	0.06%
10/01/2022	5,355	GBP	(9,946)	AUD	Brown Brothers Harriman	22	0.00%
10/01/2022	24,217	GBP	(41,199)	CAD	Brown Brothers Harriman	185	0.00%
10/01/2022	863	GBP	(1,056)	CHF	Brown Brothers Harriman	10	0.00%
10/01/2022	369	GBP	(4,448)	NOK	Brown Brothers Harriman	(4)	0.00%
10/01/2022	29,991	GBP	(254,559)	CNH	Brown Brothers Harriman	602	0.00%
10/01/2022	484	GBP	(4,240)	DKK	Brown Brothers Harriman	8	0.00%
10/01/2022	69,969	GBP	(82,365)	EUR	Brown Brothers Harriman	1,092	0.00%
10/01/2022	501	GBP	(983)	NZD	Brown Brothers Harriman	4	0.00%
10/01/2022	3,819	GBP	(46,175)	SEK	Brown Brothers Harriman	72	0.00%
10/01/2022	1,195	GBP	(2,169)	SGD	Brown Brothers Harriman	10	0.00%
10/01/2022	129,501	GBP	(172,409)	USD	Brown Brothers Harriman	2,992	0.00%
11/01/2022	3,015	GBP	(460,126)	JPY	Brown Brothers Harriman	89	0.00%
11/01/2022	1,109,113	JPY	(7,361)	GBP	Brown Brothers Harriman	(338)	0.00%
10/01/2022	10,681	NOK	(903)	GBP	Brown Brothers Harriman	(11)	0.00%
10/01/2022	2,162	NZD	(1,107)	GBP	Brown Brothers Harriman	(20)	0.00%
10/01/2022	89,130	SEK	(7,426)	GBP	Brown Brothers Harriman	(213)	0.00%
10/01/2022	6,984	SGD	(3,860)	GBP	Brown Brothers Harriman	(48)	0.00%
10/01/2022	560,737	USD	(422,762)	GBP	Brown Brothers Harriman	(11,866)	0.00%
						823,740	0.08%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional+ H Class

10/01/2022	1,913	AUD	(1,034)	GBP	Brown Brothers Harriman	(10)	0.00%
10/01/2022	3,122	CAD	(1,854)	GBP	Brown Brothers Harriman	(40)	0.00%
10/01/2022	474	CHF	(388)	GBP	Brown Brothers Harriman	(5)	0.00%
10/01/2022	34,704	CNH	(4,111)	GBP	Brown Brothers Harriman	(112)	0.00%
10/01/2022	766	DKK	(88)	GBP	Brown Brothers Harriman	(2)	0.00%
10/01/2022	15,253	EUR	(13,036)	GBP	Brown Brothers Harriman	(309)	0.00%
10/01/2022	19,940	GBP	(36,948)	AUD	Standard Chartered	144	0.00%
10/01/2022	66,909	GBP	(111,609)	CAD	Standard Chartered	2,266	0.00%
10/01/2022	13,199	GBP	(16,073)	CHF	Barclays	234	0.00%
10/01/2022	137,977	GBP	(1,158,754)	CNH	Standard Chartered	4,708	0.00%
10/01/2022	2,371	GBP	(20,606)	DKK	Standard Chartered	60	0.00%
10/01/2022	350,641	GBP	(409,949)	EUR	Barclays	8,672	0.00%
11/01/2022	23,494	GBP	(3,516,898)	JPY	Standard Chartered	1,278	0.00%
10/01/2022	848	GBP	(10,064)	NOK	Barclays	7	0.00%
10/01/2022	1,517	GBP	(2,958)	NZD	Standard Chartered	30	0.00%
10/01/2022	11,003	GBP	(131,949)	SEK	Standard Chartered	329	0.00%
10/01/2022	7,264	GBP	(13,089)	SGD	Standard Chartered	130	0.00%
10/01/2022	1,007,512	GBP	(1,329,846)	USD	Standard Chartered	34,765	0.00%
10/01/2022	318	GBP	(591)	AUD	Brown Brothers Harriman	1	0.00%
10/01/2022	1,461	GBP	(2,485)	CAD	Brown Brothers Harriman	11	0.00%
10/01/2022	43	GBP	(52)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	22	GBP	(270)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	1,757	GBP	(14,919)	CNH	Brown Brothers Harriman	35	0.00%
10/01/2022	28	GBP	(247)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	4,075	GBP	(4,798)	EUR	Brown Brothers Harriman	63	0.00%
10/01/2022	30	GBP	(59)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	230	GBP	(2,776)	SEK	Brown Brothers Harriman	5	0.00%
10/01/2022	68	GBP	(124)	SGD	Brown Brothers Harriman	0	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional+ H Class (continued)							
10/01/2022	7,218	GBP	(9,615)	USD	Brown Brothers Harriman	161	0.00%
11/01/2022	166	GBP	(25,300)	JPY	Brown Brothers Harriman	5	0.00%
11/01/2022	69,718	JPY	(463)	GBP	Brown Brothers Harriman	(21)	0.00%
10/01/2022	672	NOK	(57)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	136	NZD	(70)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	5,609	SEK	(467)	GBP	Brown Brothers Harriman	(14)	0.00%
10/01/2022	440	SGD	(243)	GBP	Brown Brothers Harriman	(3)	0.00%
10/01/2022	35,368	USD	(26,665)	GBP	Brown Brothers Harriman	(747)	0.00%
						51,639	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Institutional+ H Distributing Class

10/01/2022	427	AUD	(231)	GBP	Brown Brothers Harriman	(2)	0.00%
10/01/2022	697	CAD	(414)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	106	CHF	(87)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	7,743	CNH	(917)	GBP	Brown Brothers Harriman	(25)	0.00%
10/01/2022	171	DKK	(20)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	3,403	EUR	(2,908)	GBP	Brown Brothers Harriman	(69)	0.00%
10/01/2022	4,449	GBP	(8,244)	AUD	Standard Chartered	32	0.00%
10/01/2022	14,928	GBP	(24,902)	CAD	Standard Chartered	506	0.00%
10/01/2022	2,945	GBP	(3,586)	CHF	Barclays	52	0.00%
10/01/2022	30,785	GBP	(258,536)	CNH	Standard Chartered	1,050	0.00%
10/01/2022	529	GBP	(4,598)	DKK	Standard Chartered	13	0.00%
10/01/2022	78,233	GBP	(91,466)	EUR	Barclays	1,935	0.00%
11/01/2022	5,242	GBP	(784,674)	JPY	Standard Chartered	285	0.00%
10/01/2022	189	GBP	(2,246)	NOK	Barclays	2	0.00%
10/01/2022	339	GBP	(660)	NZD	Standard Chartered	7	0.00%
10/01/2022	2,455	GBP	(29,440)	SEK	Standard Chartered	73	0.00%
10/01/2022	1,621	GBP	(2,920)	SGD	Standard Chartered	29	0.00%
10/01/2022	224,791	GBP	(296,709)	USD	Standard Chartered	7,756	0.00%
10/01/2022	71	GBP	(132)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	326	GBP	(554)	CAD	Brown Brothers Harriman	3	0.00%
10/01/2022	10	GBP	(12)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	5	GBP	(60)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	392	GBP	(3,329)	CNH	Brown Brothers Harriman	8	0.00%
10/01/2022	6	GBP	(55)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	909	GBP	(1,070)	EUR	Brown Brothers Harriman	14	0.00%
10/01/2022	7	GBP	(13)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	51	GBP	(619)	SEK	Brown Brothers Harriman	1	0.00%
10/01/2022	15	GBP	(28)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,610	GBP	(2,145)	USD	Brown Brothers Harriman	35	0.00%
11/01/2022	37	GBP	(5,647)	JPY	Brown Brothers Harriman	0	0.00%
11/01/2022	15,557	JPY	(103)	GBP	Brown Brothers Harriman	(5)	0.00%
10/01/2022	150	NOK	(13)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	30	NZD	(16)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	1,251	SEK	(104)	GBP	Brown Brothers Harriman	(3)	0.00%
10/01/2022	98	SGD	(54)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	7,891	USD	(5,949)	GBP	Brown Brothers Harriman	(167)	0.00%
						11,519	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Wealth A Distributing Class

10/01/2022	5,457	AUD	(2,949)	GBP	Brown Brothers Harriman	(27)	0.00%
10/01/2022	10,874	CAD	(6,437)	GBP	Brown Brothers Harriman	(111)	0.00%
10/01/2022	1,730	CHF	(1,417)	GBP	Brown Brothers Harriman	(20)	0.00%
10/01/2022	110,761	CNH	(13,124)	GBP	Brown Brothers Harriman	(363)	0.00%
10/01/2022	2,522	DKK	(290)	GBP	Brown Brothers Harriman	(8)	0.00%
10/01/2022	50,215	EUR	(42,910)	GBP	Brown Brothers Harriman	(1,007)	0.00%
10/01/2022	54,945	GBP	(101,811)	AUD	Standard Chartered	397	0.00%
10/01/2022	184,369	GBP	(307,543)	CAD	Standard Chartered	6,245	0.00%
10/01/2022	36,369	GBP	(44,290)	CHF	Barclays	644	0.00%
10/01/2022	380,200	GBP	(3,192,987)	CNH	Standard Chartered	12,974	0.00%
10/01/2022	6,533	GBP	(56,781)	DKK	Standard Chartered	166	0.00%
10/01/2022	966,204	GBP	(1,129,629)	EUR	Barclays	23,896	0.00%
11/01/2022	64,737	GBP	(9,690,929)	JPY	Standard Chartered	3,523	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged Sterling Wealth A Distributing Class (continued)							
10/01/2022	2,337	GBP	(27,732)	NOK	Barclays	20	0.00%
10/01/2022	4,181	GBP	(8,151)	NZD	Standard Chartered	82	0.00%
10/01/2022	30,319	GBP	(363,588)	SEK	Standard Chartered	905	0.00%
10/01/2022	20,016	GBP	(36,067)	SGD	Standard Chartered	358	0.00%
10/01/2022	2,776,234	GBP	(3,664,434)	USD	Standard Chartered	95,795	0.01%
10/01/2022	916	GBP	(1,702)	AUD	Brown Brothers Harriman	4	0.00%
10/01/2022	63	GBP	(764)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	85	GBP	(167)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	379	GBP	(463)	CHF	Brown Brothers Harriman	5	0.00%
10/01/2022	4,662	GBP	(39,482)	CNH	Brown Brothers Harriman	107	0.00%
10/01/2022	90	GBP	(789)	DKK	Brown Brothers Harriman	3	0.00%
10/01/2022	13,343	GBP	(15,672)	EUR	Brown Brothers Harriman	247	0.00%
10/01/2022	733	GBP	(8,862)	SEK	Brown Brothers Harriman	15	0.00%
10/01/2022	224	GBP	(406)	SGD	Brown Brothers Harriman	2	0.00%
10/01/2022	19,671	GBP	(26,062)	USD	Brown Brothers Harriman	581	0.00%
10/01/2022	4,952	GBP	(8,432)	CAD	Brown Brothers Harriman	31	0.00%
11/01/2022	523	GBP	(78,911)	JPY	Brown Brothers Harriman	23	0.00%
11/01/2022	263,862	JPY	(1,752)	GBP	Brown Brothers Harriman	(82)	0.00%
10/01/2022	1,886	NOK	(159)	GBP	Brown Brothers Harriman	(2)	0.00%
10/01/2022	400	NZD	(205)	GBP	Brown Brothers Harriman	(4)	0.00%
10/01/2022	18,471	SEK	(1,537)	GBP	Brown Brothers Harriman	(42)	0.00%
10/01/2022	1,373	SGD	(759)	GBP	Brown Brothers Harriman	(9)	0.00%
10/01/2022	116,973	USD	(88,242)	GBP	Brown Brothers Harriman	(2,546)	0.00%
						141,801	0.01%
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Institutional Class							
10/01/2022	43,824	AUD	(31,604)	USD	Brown Brothers Harriman	260	0.00%
10/01/2022	43,466	CAD	(34,012)	USD	Brown Brothers Harriman	399	0.00%
10/01/2022	14,911	CHF	(16,254)	USD	Brown Brothers Harriman	113	0.00%
10/01/2022	586,591	CNH	(91,942)	USD	Brown Brothers Harriman	278	0.00%
10/01/2022	15,773	DKK	(2,404)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	307,132	EUR	(348,160)	USD	Brown Brothers Harriman	1,151	0.00%
10/01/2022	69,203	GBP	(92,504)	USD	Brown Brothers Harriman	1,227	0.00%
11/01/2022	1,657,179	JPY	(14,601)	USD	Brown Brothers Harriman	(209)	0.00%
10/01/2022	17,756	NOK	(2,006)	USD	Brown Brothers Harriman	7	0.00%
10/01/2022	2,203	NZD	(1,501)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	93,081	SEK	(10,287)	USD	Brown Brothers Harriman	(6)	0.00%
10/01/2022	11,873	SGD	(8,744)	USD	Brown Brothers Harriman	63	0.00%
10/01/2022	1,786	USD	(2,492)	AUD	Brown Brothers Harriman	(26)	0.00%
10/01/2022	1,218,798	USD	(1,708,496)	AUD	Westpac	(23,384)	(0.01%)
10/01/2022	4,084,478	USD	(5,160,955)	CAD	Barclays	(1,284)	0.00%
10/01/2022	2,684	USD	(2,472)	CHF	Brown Brothers Harriman	(29)	0.00%
10/01/2022	805,812	USD	(743,264)	CHF	Westpac	(10,055)	0.00%
10/01/2022	8,423,561	USD	(53,583,916)	CNH	Westpac	(584)	0.00%
10/01/2022	421	USD	(2,768)	DKK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	144,660	USD	(952,942)	DKK	Standard Chartered	(1,063)	0.00%
10/01/2022	56,484	USD	(49,934)	EUR	Brown Brothers Harriman	(308)	0.00%
10/01/2022	21,448,925	USD	(18,956,807)	EUR	Westpac	(111,276)	(0.01%)
10/01/2022	28,906	USD	(21,851)	GBP	Brown Brothers Harriman	(690)	0.00%
10/01/2022	2,823,319	USD	(2,138,991)	GBP	Standard Chartered	(73,807)	(0.01%)
11/01/2022	1,429,330	USD	(162,631,580)	JPY	Westpac	16,980	0.00%
10/01/2022	316	USD	(2,856)	NOK	Brown Brothers Harriman	(8)	0.00%
10/01/2022	51,951	USD	(465,391)	NOK	Barclays	(819)	0.00%
10/01/2022	92,591	USD	(136,783)	NZD	Standard Chartered	(1,052)	0.00%
10/01/2022	672,311	USD	(6,101,386)	SEK	Standard Chartered	(1,622)	0.00%
10/01/2022	443,507	USD	(605,266)	SGD	Westpac	(5,438)	0.00%
10/01/2022	66,732	USD	(85,286)	CAD	Brown Brothers Harriman	(786)	0.00%
10/01/2022	67,019	USD	(426,295)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	370	USD	(544)	NZD	Brown Brothers Harriman	(2)	0.00%
10/01/2022	1,878	USD	(17,087)	SEK	Brown Brothers Harriman	(10)	0.00%
10/01/2022	2,206	USD	(3,005)	SGD	Brown Brothers Harriman	(23)	0.00%
11/01/2022	23,374	USD	(2,666,428)	JPY	Brown Brothers Harriman	218	0.00%
						(211,771)	(0.03%)

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised			
				Gain/(Loss) US\$	Fund %		
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Institutional Distributing Class							
10/01/2022	20,763	AUD	(14,950)	USD	Brown Brothers Harriman	146	0.00%
10/01/2022	5,866	CAD	(4,563)	USD	Brown Brothers Harriman	81	0.00%
10/01/2022	3,818	CHF	(4,147)	USD	Brown Brothers Harriman	44	0.00%
10/01/2022	297,827	CNH	(46,633)	USD	Brown Brothers Harriman	190	0.00%
10/01/2022	5,489	DKK	(836)	USD	Brown Brothers Harriman	3	0.00%
10/01/2022	106,723	EUR	(120,867)	USD	Brown Brothers Harriman	512	0.00%
10/01/2022	23,346	GBP	(31,150)	USD	Brown Brothers Harriman	471	0.00%
11/01/2022	107,730	JPY	(950)	USD	Brown Brothers Harriman	(14)	0.00%
10/01/2022	7,722	NOK	(868)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	1,395	NZD	(950)	USD	Brown Brothers Harriman	4	0.00%
10/01/2022	36,345	SEK	(4,010)	USD	Brown Brothers Harriman	5	0.00%
10/01/2022	2,999	SGD	(2,199)	USD	Brown Brothers Harriman	25	0.00%
10/01/2022	645,897	USD	(905,410)	AUD	Westpac	(12,392)	0.00%
10/01/2022	2,164,556	USD	(2,735,032)	CAD	Barclays	(681)	0.00%
10/01/2022	427,035	USD	(393,888)	CHF	Westpac	(5,329)	0.00%
10/01/2022	4,464,038	USD	(28,396,618)	CNH	Westpac	(309)	0.00%
10/01/2022	76,662	USD	(505,008)	DKK	Standard Chartered	(563)	0.00%
10/01/2022	11,366,780	USD	(10,046,090)	EUR	Westpac	(58,970)	(0.01%)
10/01/2022	1,496,208	USD	(1,133,551)	GBP	Standard Chartered	(39,114)	(0.01%)
11/01/2022	757,468	USD	(86,185,986)	JPY	Westpac	8,999	0.00%
10/01/2022	27,531	USD	(246,632)	NOK	Barclays	(434)	0.00%
10/01/2022	49,068	USD	(72,488)	NZD	Standard Chartered	(558)	0.00%
10/01/2022	356,291	USD	(3,233,428)	SEK	Standard Chartered	(860)	0.00%
10/01/2022	235,035	USD	(320,758)	SGD	Westpac	(2,882)	0.00%
10/01/2022	749	USD	(4,935)	DKK	Brown Brothers Harriman	(6)	0.00%
10/01/2022	108,375	USD	(95,987)	EUR	Brown Brothers Harriman	(794)	0.00%
10/01/2022	548	USD	(4,950)	NOK	Brown Brothers Harriman	(12)	0.00%
10/01/2022	5,149	USD	(46,784)	SEK	Brown Brothers Harriman	(18)	0.00%
10/01/2022	9,970	USD	(13,939)	AUD	Brown Brothers Harriman	(164)	0.00%
10/01/2022	4,542	USD	(4,189)	CHF	Brown Brothers Harriman	(57)	0.00%
10/01/2022	79,702	USD	(508,408)	CNH	Brown Brothers Harriman	(227)	0.00%
10/01/2022	28,501	USD	(21,522)	GBP	Brown Brothers Harriman	(648)	0.00%
11/01/2022	9,069	USD	(1,033,338)	JPY	Brown Brothers Harriman	96	0.00%
10/01/2022	993	USD	(1,466)	NZD	Brown Brothers Harriman	(12)	0.00%
10/01/2022	2,852	USD	(3,892)	SGD	Brown Brothers Harriman	(34)	0.00%
10/01/2022	52,428	USD	(66,767)	CAD	Brown Brothers Harriman	(428)	0.00%
						(113,922)	(0.02%)
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Institutional+ H Class							
10/01/2022	1,258	AUD	(906)	USD	Brown Brothers Harriman	9	0.00%
10/01/2022	1,147	CAD	(897)	USD	Brown Brothers Harriman	11	0.00%
10/01/2022	146	CHF	(158)	USD	Brown Brothers Harriman	2	0.00%
10/01/2022	13,923	CNH	(2,180)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	304	DKK	(46)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	6,012	EUR	(6,809)	USD	Brown Brothers Harriman	29	0.00%
10/01/2022	1,205	GBP	(1,606)	USD	Brown Brothers Harriman	25	0.00%
11/01/2022	11,714	JPY	(103)	USD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	511	NOK	(57)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	92	NZD	(63)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	2,844	SEK	(314)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	213	SGD	(156)	USD	Brown Brothers Harriman	2	0.00%
10/01/2022	33,402	USD	(46,823)	AUD	Westpac	(641)	0.00%
10/01/2022	111,938	USD	(141,440)	CAD	Barclays	(35)	0.00%
10/01/2022	22,083	USD	(20,369)	CHF	Westpac	(276)	0.00%
10/01/2022	230,853	USD	(1,468,503)	CNH	Westpac	(16)	0.00%
10/01/2022	3,964	USD	(26,116)	DKK	Standard Chartered	(29)	0.00%
10/01/2022	587,815	USD	(519,517)	EUR	Westpac	(3,050)	0.00%
10/01/2022	77,374	USD	(58,620)	GBP	Standard Chartered	(2,023)	0.00%
11/01/2022	39,171	USD	(4,456,951)	JPY	Westpac	465	0.00%
10/01/2022	1,424	USD	(12,754)	NOK	Barclays	(22)	0.00%
10/01/2022	2,538	USD	(3,749)	NZD	Standard Chartered	(29)	0.00%
10/01/2022	18,425	USD	(167,211)	SEK	Standard Chartered	(44)	0.00%
10/01/2022	12,155	USD	(16,588)	SGD	Westpac	(149)	0.00%
10/01/2022	37	USD	(245)	DKK	Brown Brothers Harriman	0	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	
						US\$	Fund %
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Institutional+ H Class (continued)							
10/01/2022	5,485	USD	(4,860)	EUR	Brown Brothers Harriman	(43)	0.00%
10/01/2022	1,380	USD	(1,043)	GBP	Brown Brothers Harriman	(31)	0.00%
10/01/2022	39	USD	(353)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	350	USD	(3,192)	SEK	Brown Brothers Harriman	(2)	0.00%
10/01/2022	608	USD	(851)	AUD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	3,225	USD	(4,128)	CAD	Brown Brothers Harriman	(43)	0.00%
10/01/2022	154	USD	(142)	CHF	Brown Brothers Harriman	(2)	0.00%
10/01/2022	3,622	USD	(23,095)	CNH	Brown Brothers Harriman	(9)	0.00%
10/01/2022	62	USD	(92)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	175	USD	(240)	SGD	Brown Brothers Harriman	(3)	0.00%
11/01/2022	478	USD	(54,421)	JPY	Brown Brothers Harriman	5	0.00%
						(5,904)	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Institutional+ H Distributing Class

10/01/2022	38	AUD	(28)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	35	CAD	(27)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	4	CHF	(5)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	425	CNH	(67)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	9	DKK	(1)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	187	EUR	(211)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	37	GBP	(49)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	357	JPY	(3)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	16	NOK	(2)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	3	NZD	(2)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	88	SEK	(10)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	6	SGD	(5)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,020	USD	(1,430)	AUD	Westpac	(20)	0.00%
10/01/2022	3,419	USD	(4,321)	CAD	Barclays	(1)	0.00%
10/01/2022	675	USD	(622)	CHF	Westpac	(8)	0.00%
10/01/2022	7,052	USD	(44,858)	CNH	Westpac	0	0.00%
10/01/2022	121	USD	(798)	DKK	Standard Chartered	(1)	0.00%
10/01/2022	17,956	USD	(15,870)	EUR	Westpac	(93)	0.00%
10/01/2022	2,364	USD	(1,791)	GBP	Standard Chartered	(62)	0.00%
11/01/2022	1,197	USD	(136,148)	JPY	Westpac	14	0.00%
10/01/2022	43	USD	(390)	NOK	Barclays	(1)	0.00%
10/01/2022	78	USD	(115)	NZD	Standard Chartered	(1)	0.00%
10/01/2022	563	USD	(5,108)	SEK	Standard Chartered	(1)	0.00%
10/01/2022	371	USD	(507)	SGD	Westpac	(5)	0.00%
10/01/2022	2	USD	(7)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	168	USD	(148)	EUR	Brown Brothers Harriman	(2)	0.00%
10/01/2022	42	USD	(32)	GBP	Brown Brothers Harriman	(1)	0.00%
10/01/2022	1	USD	(11)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	11	USD	(97)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	18	USD	(26)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	99	USD	(125)	CAD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	5	USD	(4)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	109	USD	(697)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	2	USD	(3)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	5	USD	(7)	SGD	Brown Brothers Harriman	0	0.00%
11/01/2022	14	USD	(1,634)	JPY	Brown Brothers Harriman	0	0.00%
						(182)	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Wealth P Class

10/01/2022	748	AUD	(539)	USD	Brown Brothers Harriman	6	0.00%
10/01/2022	676	CAD	(529)	USD	Brown Brothers Harriman	7	0.00%
10/01/2022	86	CHF	(93)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	8,227	CNH	(1,288)	USD	Brown Brothers Harriman	5	0.00%
10/01/2022	183	DKK	(28)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	3,614	EUR	(4,093)	USD	Brown Brothers Harriman	18	0.00%
10/01/2022	713	GBP	(951)	USD	Brown Brothers Harriman	14	0.00%
11/01/2022	6,918	JPY	(61)	USD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	305	NOK	(34)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	55	NZD	(37)	USD	Brown Brothers Harriman	0	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss)	Fund %
						US\$	
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Wealth P Class (continued)							
10/01/2022	1,706	SEK	(188)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	126	SGD	(92)	USD	Brown Brothers Harriman	2	0.00%
10/01/2022	19,934	USD	(27,943)	AUD	Westpac	(382)	0.00%
10/01/2022	66,804	USD	(84,410)	CAD	Barclays	(21)	0.00%
10/01/2022	13,179	USD	(12,156)	CHF	Westpac	(164)	0.00%
10/01/2022	137,772	USD	(876,393)	CNH	Westpac	(10)	0.00%
10/01/2022	2,366	USD	(15,586)	DKK	Standard Chartered	(17)	0.00%
10/01/2022	350,808	USD	(310,048)	EUR	Westpac	(1,820)	0.00%
10/01/2022	46,177	USD	(34,984)	GBP	Standard Chartered	(1,207)	0.00%
11/01/2022	23,377	USD	(2,659,921)	JPY	Westpac	278	0.00%
10/01/2022	850	USD	(7,612)	NOK	Barclays	(13)	0.00%
10/01/2022	1,514	USD	(2,237)	NZD	Standard Chartered	(17)	0.00%
10/01/2022	10,996	USD	(99,792)	SEK	Standard Chartered	(26)	0.00%
10/01/2022	7,254	USD	(9,899)	SGD	Westpac	(89)	0.00%
10/01/2022	22	USD	(148)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	3,302	USD	(2,926)	EUR	Brown Brothers Harriman	(26)	0.00%
10/01/2022	816	USD	(617)	GBP	Brown Brothers Harriman	(18)	0.00%
10/01/2022	23	USD	(211)	NOK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	210	USD	(1,913)	SEK	Brown Brothers Harriman	(1)	0.00%
10/01/2022	362	USD	(506)	AUD	Brown Brothers Harriman	(6)	0.00%
10/01/2022	1,919	USD	(2,457)	CAD	Brown Brothers Harriman	(25)	0.00%
10/01/2022	91	USD	(83)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	2,150	USD	(13,709)	CNH	Brown Brothers Harriman	(5)	0.00%
10/01/2022	37	USD	(55)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	103	USD	(142)	SGD	Brown Brothers Harriman	(1)	0.00%
11/01/2022	284	USD	(32,391)	JPY	Brown Brothers Harriman	2	0.00%
						(3,517)	0.00%

The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Wealth P Distributing Class

10/01/2022	114	AUD	(82)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	103	CAD	(80)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	13	CHF	(14)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	1,251	CNH	(196)	USD	Brown Brothers Harriman	1	0.00%
10/01/2022	28	DKK	(4)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	550	EUR	(623)	USD	Brown Brothers Harriman	3	0.00%
10/01/2022	108	GBP	(145)	USD	Brown Brothers Harriman	2	0.00%
11/01/2022	1,052	JPY	(9)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	46	NOK	(5)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	8	NZD	(6)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	260	SEK	(29)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	19	SGD	(14)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	3,032	USD	(4,251)	AUD	Westpac	(58)	0.00%
10/01/2022	10,162	USD	(12,840)	CAD	Barclays	(3)	0.00%
10/01/2022	2,005	USD	(1,849)	CHF	Westpac	(25)	0.00%
10/01/2022	20,957	USD	(133,311)	CNH	Westpac	(1)	0.00%
10/01/2022	360	USD	(2,371)	DKK	Standard Chartered	(3)	0.00%
10/01/2022	53,363	USD	(47,162)	EUR	Westpac	(277)	0.00%
10/01/2022	7,024	USD	(5,322)	GBP	Standard Chartered	(184)	0.00%
11/01/2022	3,556	USD	(404,608)	JPY	Westpac	42	0.00%
10/01/2022	129	USD	(1,158)	NOK	Barclays	(2)	0.00%
10/01/2022	230	USD	(340)	NZD	Standard Chartered	(3)	0.00%
10/01/2022	1,673	USD	(15,180)	SEK	Standard Chartered	(4)	0.00%
10/01/2022	1,103	USD	(1,506)	SGD	Westpac	(13)	0.00%
10/01/2022	4	USD	(22)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	502	USD	(445)	EUR	Brown Brothers Harriman	(4)	0.00%
10/01/2022	125	USD	(94)	GBP	Brown Brothers Harriman	(3)	0.00%
10/01/2022	4	USD	(32)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	32	USD	(291)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	55	USD	(77)	AUD	Brown Brothers Harriman	(1)	0.00%
10/01/2022	292	USD	(374)	CAD	Brown Brothers Harriman	(4)	0.00%
10/01/2022	14	USD	(13)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	327	USD	(2,085)	CNH	Brown Brothers Harriman	(2)	0.00%
10/01/2022	6	USD	(8)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	15	USD	(22)	SGD	Brown Brothers Harriman	0	0.00%

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Maturity Date	Amount Bought		Amount Sold	Counterparty	Unrealised		
					Gain/(Loss)	Fund %	
					US\$		
The SEI Global Opportunistic Fixed Income Fund Hedged U.S.\$ Wealth P Distributing Class (continued)							
11/01/2022	43	USD	(4,930)	JPY	Brown Brothers Harriman	0	0.00%
						(538)	0.00%
The SEI Global Opportunistic Fixed Income Fund Hedged Canadian Dollar Institutional H Distributing Class							
10/01/2022	2	AUD	(2)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	41	CAD	(45)	AUD	Westpac	(1)	0.00%
10/01/2022	27	CAD	(20)	CHF	Barclays	0	0.00%
10/01/2022	282	CAD	(1,418)	CNH	Barclays	0	0.00%
10/01/2022	5	CAD	(25)	DKK	Standard Chartered	0	0.00%
10/01/2022	716	CAD	(502)	EUR	Barclays	(4)	0.00%
10/01/2022	1	CAD	0	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	94	CAD	(57)	GBP	Westpac	(2)	0.00%
11/01/2022	48	CAD	(4,302)	JPY	Westpac	1	0.00%
10/01/2022	2	CAD	(12)	NOK	Barclays	0	0.00%
10/01/2022	3	CAD	(4)	NZD	Barclays	0	0.00%
10/01/2022	22	CAD	(161)	SEK	Westpac	0	0.00%
10/01/2022	15	CAD	(16)	SGD	Barclays	0	0.00%
10/01/2022	2,056	CAD	(1,627)	USD	Barclays	0	0.00%
10/01/2022	1	CAD	(1)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	3	CAD	(14)	CNH	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	7	CAD	(5)	EUR	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	(3)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CAD	0	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	9	CAD	(7)	USD	Brown Brothers Harriman	0	0.00%
11/01/2022	0	CAD	(15)	JPY	Brown Brothers Harriman	0	0.00%
10/01/2022	0	CHF	(1)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	28	CNH	(6)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	DKK	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	14	EUR	(20)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	GBP	(2)	CAD	Brown Brothers Harriman	0	0.00%
11/01/2022	43	JPY	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	1	NOK	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	NZD	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	5	SEK	(1)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	0	SGD	0	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	27	USD	(34)	CAD	Brown Brothers Harriman	0	0.00%
						(6)	0.00%
Portfolio Hedges							
11/01/2022	143,000	AUD	(101,599)	USD	Bank of America	2,371	0.00%
11/01/2022	85,000	CHF	(92,284)	USD	Bank of America	1,021	0.00%
10/02/2022	1,767,961	EUR	(2,042,898)	USD	Bank of America	(30,869)	(0.01%)
11/01/2022	91,569	USD	(130,000)	AUD	Bank of America	(2,949)	0.00%
04/01/2022	114,705	USD	(660,000)	BRL	Bank of America	(3,787)	0.00%
11/01/2022	125,325	USD	(2,840,000)	CZK	Bank of America	(4,560)	0.00%
11/01/2022	103,774	USD	(92,000)	EUR	Bank of America	(863)	0.00%
10/02/2022	832,705	USD	(735,795)	EUR	Bank of America	(4,667)	0.00%
11/01/2022	91,915	USD	(1,910,000)	MXN	Bank of America	(1,300)	0.00%
11/01/2022	145,288	USD	(215,000)	NZD	Bank of America	(1,901)	0.00%
11/01/2022	127,263	USD	(520,000)	PLN	Bank of America	(1,707)	0.00%
11/01/2022	140,690	USD	(580,000)	PLN	Bank of America	(3,162)	0.00%
						(52,373)	(0.01%)
11/01/2022	44,000	AUD	(31,287)	USD	Barclays	703	0.00%
11/01/2022	31,579,000	CNH	(4,939,776)	USD	Barclays	24,665	0.00%
11/01/2022	1,070,000	CNH	(167,287)	USD	Barclays	925	0.00%
05/01/2022	202,513	EUR	(230,585)	USD	Barclays	(283)	0.00%
11/01/2022	8,156,000	EUR	(9,269,384)	USD	Barclays	6,884	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	300,000	EUR	(339,466)	USD	Barclays	1,740	0.00%
11/01/2022	68,000	GBP	(90,604)	USD	Barclays	1,497	0.00%
11/01/2022	12,500,000	JPY	(110,162)	USD	Barclays	(1,608)	0.00%
11/01/2022	195,000	NZD	(132,230)	USD	Barclays	1,267	0.00%
11/01/2022	302,000	TRY	(25,930)	USD	Barclays	(3,299)	0.00%
11/01/2022	302,000	TRY	(26,129)	USD	Barclays	(3,498)	0.00%
11/01/2022	1,885,000	TRY	(148,659)	USD	Barclays	(7,403)	0.00%
11/01/2022	90,805	USD	(80,000)	EUR	Barclays	(184)	0.00%
11/01/2022	479,608	USD	(422,000)	EUR	Barclays	(356)	0.00%
10/02/2022	1,542,311	USD	(1,344,139)	EUR	Barclays	12,613	0.00%
11/01/2022	227,372	USD	(2,954,000)	TRY	Barclays	6,009	0.00%
11/01/2022	7,038,000	ZAR	(433,505)	USD	Barclays	7,058	0.00%
						46,730	0.00%
11/01/2022	107,000	AUD	(76,096)	USD	BNP Paribas	1,700	0.00%
11/01/2022	108,000	AUD	(76,834)	USD	BNP Paribas	1,689	0.00%
11/01/2022	72,000	AUD	(51,233)	USD	BNP Paribas	1,115	0.00%
11/01/2022	425,000	CAD	(334,852)	USD	BNP Paribas	1,607	0.00%
11/01/2022	91,000	CAD	(71,073)	USD	BNP Paribas	969	0.00%
05/01/2022	837,586	CHF	(914,133)	USD	BNP Paribas	5,153	0.00%
11/01/2022	1,920,000	CZK	(84,511)	USD	BNP Paribas	3,298	0.00%
14/01/2022	1,180,103	GBP	(1,583,928)	USD	BNP Paribas	14,430	0.00%
11/01/2022	19,000,000	HUF	(58,047)	USD	BNP Paribas	535	0.00%
03/02/2022	247,775,896	JPY	(2,152,297)	USD	BNP Paribas	(106)	0.00%
20/01/2022	2,359,738	NZD	(1,635,939)	USD	BNP Paribas	(20,663)	0.00%
11/01/2022	91,482	USD	(130,000)	AUD	BNP Paribas	(3,036)	0.00%
11/01/2022	685,737	USD	(878,000)	CAD	BNP Paribas	(9,347)	0.00%
11/01/2022	810,333	USD	(743,000)	CHF	BNP Paribas	(5,265)	0.00%
11/01/2022	287,978	USD	(254,000)	EUR	BNP Paribas	(910)	0.00%
11/01/2022	98,552	USD	(7,430,000)	INR	BNP Paribas	(1,327)	0.00%
25/01/2022	2,316,401	USD	(37,832,309)	ZAR	BNP Paribas	(46,797)	(0.01%)
						(56,955)	(0.01%)
08/02/2022	338,791	AUD	(243,183)	USD	Brown Brothers Harriman	3,161	0.00%
10/02/2022	154,954	CAD	(122,422)	USD	Brown Brothers Harriman	243	0.00%
10/02/2022	857,733	EUR	(972,729)	USD	Brown Brothers Harriman	3,415	0.00%
10/02/2022	356,452	EUR	(402,963)	USD	Brown Brothers Harriman	2,697	0.00%
10/02/2022	202,495	EUR	(230,306)	USD	Brown Brothers Harriman	143	0.00%
13/01/2022	7,948,384	MXN	(388,359)	USD	Brown Brothers Harriman	(580)	0.00%
14/01/2022	267,275	SGD	(198,363)	USD	Brown Brothers Harriman	(122)	0.00%
08/02/2022	325,985	USD	(439,042)	AUD	Brown Brothers Harriman	6,746	0.00%
08/02/2022	181,646	USD	(248,763)	AUD	Brown Brothers Harriman	764	0.00%
08/02/2022	194,154	USD	(268,099)	AUD	Brown Brothers Harriman	(788)	0.00%
10/02/2022	261,882	USD	(335,648)	CAD	Brown Brothers Harriman	(3,827)	0.00%
13/01/2022	148,492	USD	(136,897)	CHF	Brown Brothers Harriman	(1,790)	0.00%
10/02/2022	1,127,595	USD	(974,207)	EUR	Brown Brothers Harriman	18,898	0.00%
10/02/2022	226,709	USD	(200,553)	EUR	Brown Brothers Harriman	(1,530)	0.00%
10/02/2022	346,063	USD	(307,130)	EUR	Brown Brothers Harriman	(3,465)	0.00%
10/02/2022	259,050	USD	(230,837)	EUR	Brown Brothers Harriman	(3,654)	0.00%
09/02/2022	178,671	USD	(20,311,237)	JPY	Brown Brothers Harriman	2,239	0.00%
20/01/2022	145,619	USD	(209,659)	NZD	Brown Brothers Harriman	2,104	0.00%
						24,654	0.00%
11/01/2022	519,000	EUR	(586,452)	USD	Canadian Imperial Bank of Commerce	3,835	0.00%
						3,835	0.00%
04/01/2022	915,000	BRL	(162,496)	USD	Citibank	1,777	0.00%
04/01/2022	755,000	BRL	(134,921)	USD	Citibank	627	0.00%
02/02/2022	220,000	BRL	(38,666)	USD	Citibank	546	0.00%
11/01/2022	4,740,000	CZK	(212,540)	USD	Citibank	4,240	0.00%
10/02/2022	1,427,697	EUR	(1,638,086)	USD	Citibank	(13,295)	0.00%
27/01/2022	23,903,024,013	IDR	(1,659,529)	USD	Citibank	14,699	0.00%
11/01/2022	17,800,000	JPY	(155,837)	USD	Citibank	(1,255)	0.00%
11/01/2022	10,500,000	JPY	(92,653)	USD	Citibank	(1,467)	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
09/02/2022	370,254,856	JPY	(3,252,632)	USD	Citibank	(36,452)	(0.01%)
20/01/2022	1,108,525,161	KRW	(939,412)	USD	Citibank	(7,255)	0.00%
11/01/2022	2,000,000	MXN	(96,532)	USD	Citibank	1,075	0.00%
11/01/2022	145,000	NZD	(98,917)	USD	Citibank	350	0.00%
11/01/2022	840,000	SEK	(92,349)	USD	Citibank	435	0.00%
04/01/2022	38,938	USD	(220,000)	BRL	Citibank	(559)	0.00%
04/01/2022	137,751	USD	(790,000)	BRL	Citibank	(4,081)	0.00%
11/01/2022	184,277	USD	(163,000)	EUR	Citibank	(1,112)	0.00%
11/01/2022	207,909	USD	(156,000)	GBP	Citibank	(3,383)	0.00%
11/01/2022	90,252	USD	(6,810,000)	INR	Citibank	(1,291)	0.00%
11/01/2022	92,173	USD	(840,000)	SEK	Citibank	(610)	0.00%
11/01/2022	141,987	USD	(4,780,000)	THB	Citibank	(1,097)	0.00%
						(48,108)	(0.01%)
11/01/2022	2,184,000	AUD	(1,563,829)	USD	Deutsche Bank	24,079	0.00%
11/01/2022	210,000	EUR	(237,266)	USD	Deutsche Bank	1,579	0.00%
11/01/2022	89,000	GBP	(117,532)	USD	Deutsche Bank	3,012	0.00%
11/01/2022	3,550,000	MXN	(170,578)	USD	Deutsche Bank	2,675	0.00%
						31,345	0.00%
13/01/2022	4,763,251	CHF	(5,191,640)	USD	Goldman Sachs	37,307	0.00%
17/02/2022	1,567,546	CNH	(244,858)	USD	Goldman Sachs	927	0.00%
05/01/2022	1,356,631	EUR	(1,544,102)	USD	Goldman Sachs	(1,312)	0.00%
05/01/2022	247,775,896	JPY	(2,196,692)	USD	Goldman Sachs	(45,005)	(0.01%)
05/01/2022	3,150,881	USD	(2,356,190)	GBP	Goldman Sachs	(40,455)	0.00%
13/01/2022	1,441,990	USD	(29,448,103)	MXN	Goldman Sachs	5,300	0.00%
13/01/2022	1,595,265	USD	(34,932,471)	MXN	Goldman Sachs	(108,991)	(0.01%)
20/01/2022	1,736,965	USD	(14,481,047)	NOK	Goldman Sachs	95,302	0.01%
20/01/2022	1,678,037	USD	(2,355,945)	NZD	Goldman Sachs	65,357	0.01%
11/01/2022	92,402	USD	(1,460,000)	ZAR	Goldman Sachs	1,010	0.00%
						9,440	0.00%
05/01/2022	918,966	EUR	(1,045,724)	USD	HSBC	(656)	0.00%
07/01/2022	124,612,795	INR	(1,661,781)	USD	HSBC	14,041	0.00%
13/01/2022	21,226,687	MXN	(1,033,107)	USD	HSBC	2,483	0.00%
20/01/2022	47,229,179	TWD	(1,707,908)	USD	HSBC	(892)	0.00%
08/02/2022	549,620	USD	(752,306)	AUD	HSBC	2,598	0.00%
17/02/2022	432,472	USD	(2,770,144)	CNH	HSBC	(1,876)	0.00%
10/02/2022	514,778	USD	(445,651)	EUR	HSBC	7,605	0.00%
27/01/2022	1,763,719	USD	(25,432,833,407)	IDR	HSBC	(17,660)	0.00%
20/01/2022	1,682,340	USD	(47,008,790)	TWD	HSBC	(16,710)	0.00%
						(11,067)	0.00%
11/01/2022	440,000	AUD	(316,985)	USD	JP Morgan	2,923	0.00%
11/01/2022	91,000	AUD	(65,191)	USD	JP Morgan	972	0.00%
11/01/2022	74,000	AUD	(52,959)	USD	JP Morgan	843	0.00%
11/01/2022	79,000	AUD	(56,705)	USD	JP Morgan	733	0.00%
11/01/2022	39,000	AUD	(27,873)	USD	JP Morgan	482	0.00%
11/01/2022	39,000	AUD	(27,887)	USD	JP Morgan	468	0.00%
11/01/2022	76,000	AUD	(55,161)	USD	JP Morgan	96	0.00%
11/01/2022	16,000	AUD	(11,563)	USD	JP Morgan	70	0.00%
11/01/2022	43,000	AUD	(31,197)	USD	JP Morgan	67	0.00%
11/01/2022	300,000	CAD	(232,500)	USD	JP Morgan	5,000	0.00%
11/01/2022	701,000	CNH	(109,762)	USD	JP Morgan	440	0.00%
20/01/2022	10,784,600	DKK	(1,680,716)	USD	JP Morgan	(31,189)	0.00%
11/01/2022	81,000	EUR	(91,338)	USD	JP Morgan	788	0.00%
27/01/2022	145,448	GBP	(172,993)	EUR	JP Morgan	171	0.00%
11/01/2022	12,500,000	INR	(166,284)	USD	JP Morgan	1,748	0.00%
11/01/2022	10,200,000	JPY	(90,348)	USD	JP Morgan	(1,768)	0.00%
11/01/2022	1,960,000	NOK	(215,372)	USD	JP Morgan	6,863	0.00%
11/01/2022	1,430,000	NOK	(158,233)	USD	JP Morgan	3,908	0.00%
20/01/2022	16,449,379	NOK	(1,921,759)	USD	JP Morgan	(56,953)	(0.01%)
11/01/2022	230,000	NZD	(156,492)	USD	JP Morgan	966	0.00%
11/01/2022	165,000	NZD	(112,066)	USD	JP Morgan	893	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	135,000	NZD	(91,631)	USD	JP Morgan	790	0.00%
11/01/2022	94,000	NZD	(63,813)	USD	JP Morgan	540	0.00%
11/01/2022	14,000	NZD	(9,504)	USD	JP Morgan	81	0.00%
11/01/2022	1,155,000	PLN	(276,846)	USD	JP Morgan	9,617	0.01%
11/01/2022	6,239,000	SEK	(688,529)	USD	JP Morgan	610	0.00%
11/01/2022	548,236	USD	(770,000)	AUD	JP Morgan	(11,603)	0.00%
08/02/2022	552,099	USD	(753,084)	AUD	JP Morgan	4,512	0.00%
11/01/2022	149,417	USD	(954,000)	CNH	JP Morgan	(558)	0.00%
11/01/2022	726,700	USD	(4,637,000)	CNH	JP Morgan	(2,269)	0.00%
11/01/2022	91,749	USD	(81,000)	EUR	JP Morgan	(377)	0.00%
11/01/2022	75,756	USD	(5,734,000)	INR	JP Morgan	(1,323)	0.00%
11/01/2022	163,884	USD	(12,370,000)	INR	JP Morgan	(2,400)	0.00%
11/01/2022	95,078	USD	(860,000)	NOK	JP Morgan	(2,433)	0.00%
11/01/2022	319,421	USD	(2,840,000)	NOK	JP Morgan	(2,594)	0.00%
11/01/2022	119,795	USD	(1,090,000)	SEK	JP Morgan	(603)	0.00%
11/01/2022	102,168	USD	(140,000)	SGD	JP Morgan	(1,674)	0.00%
11/01/2022	115,294	USD	(3,185,000)	TWD	JP Morgan	177	0.00%
20/01/2022	1,671,828	USD	(46,635,628)	TWD	JP Morgan	(13,735)	0.00%
						(85,721)	0.00%
05/01/2022	9,282,278	CAD	(7,264,799)	USD	Merill Lynch International	83,712	0.01%
05/01/2022	138,351	CAD	(108,606)	USD	Merill Lynch International	923	0.00%
						84,635	0.01%
27/01/2022	6,165,410	CAD	(4,879,373)	USD	Morgan Stanley	1,501	0.00%
27/01/2022	516,000	CHF	(493,488)	EUR	Morgan Stanley	5,204	0.00%
11/01/2022	3,637,000	CNH	(569,154)	USD	Morgan Stanley	2,608	0.00%
17/02/2022	24,983,965	CNH	(3,897,047)	USD	Morgan Stanley	20,345	0.01%
11/01/2022	80,000	EUR	(90,651)	USD	Morgan Stanley	337	0.00%
27/01/2022	348,784	EUR	(395,012)	USD	Morgan Stanley	1,812	0.00%
11/01/2022	162,000	NZD	(110,921)	USD	Morgan Stanley	(15)	0.00%
11/01/2022	1,490,000	SEK	(163,432)	USD	Morgan Stanley	1,148	0.00%
11/01/2022	291,000	SGD	(212,921)	USD	Morgan Stanley	2,922	0.00%
20/01/2022	46,615,124	TWD	(1,665,421)	USD	Morgan Stanley	19,401	0.00%
08/02/2022	4,642,214	USD	(6,279,016)	AUD	Morgan Stanley	76,576	0.01%
11/01/2022	120,983	USD	(155,000)	CAD	Morgan Stanley	(1,726)	0.00%
10/02/2022	4,099,621	USD	(5,160,158)	CAD	Morgan Stanley	14,686	0.00%
11/01/2022	34,546	USD	(29,200,000)	CLP	Morgan Stanley	297	0.00%
11/01/2022	17,313	USD	(69,727,000)	COP	Morgan Stanley	196	0.00%
11/01/2022	41,694	USD	(3,156,000)	INR	Morgan Stanley	(731)	0.00%
11/01/2022	203,557	USD	(242,280,000)	KRW	Morgan Stanley	(219)	0.00%
11/01/2022	665,524	USD	(972,000)	NZD	Morgan Stanley	93	0.00%
11/01/2022	91,962	USD	(135,000)	NZD	Morgan Stanley	(459)	0.00%
11/01/2022	92,045	USD	(6,780,000)	RUB	Morgan Stanley	1,811	0.00%
11/01/2022	91,504	USD	(6,780,000)	RUB	Morgan Stanley	1,271	0.00%
11/01/2022	163,898	USD	(224,000)	SGD	Morgan Stanley	(2,249)	0.00%
25/01/2022	38,172,308	ZAR	(2,397,532)	USD	Morgan Stanley	(13,096)	0.00%
						131,713	0.02%
05/01/2022	545,403	EUR	(614,530)	USD	Royal Bank of Canada	5,714	0.00%
05/01/2022	865,963	EUR	(979,433)	USD	Royal Bank of Canada	5,359	0.00%
05/01/2022	396,930	USD	(297,527)	GBP	Royal Bank of Canada	(6,055)	0.00%
11/01/2022	131,366	USD	(2,800,000)	MXN	Royal Bank of Canada	(5,285)	0.00%
						(267)	0.00%
05/01/2022	1,191,114	AUD	(849,348)	USD	Standard Chartered	16,654	0.00%
11/01/2022	255,000	AUD	(182,247)	USD	Standard Chartered	3,154	0.00%
27/01/2022	731,000	AUD	(529,824)	USD	Standard Chartered	1,689	0.00%
27/01/2022	134,000	CHF	(145,026)	USD	Standard Chartered	2,130	0.00%
27/01/2022	109,058	EUR	(93,000)	GBP	Standard Chartered	(1,879)	0.00%
27/01/2022	304,000	EUR	(344,129)	USD	Standard Chartered	1,743	0.00%
10/02/2022	560,193	EUR	(631,804)	USD	Standard Chartered	5,725	0.00%
05/01/2022	209,460	GBP	(278,119)	USD	Standard Chartered	5,583	0.00%
27/01/2022	154,391,958	JPY	(1,358,968)	USD	Standard Chartered	(17,993)	0.00%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	3,306,000	THB	(97,695)	USD	Standard Chartered	1,267	0.00%
05/01/2022	42,102	USD	(53,164)	CAD	Standard Chartered	13	0.00%
05/01/2022	45,237	USD	(57,324)	CAD	Standard Chartered	(144)	0.00%
05/01/2022	943,025	USD	(835,597)	EUR	Standard Chartered	(7,234)	0.00%
07/01/2022	1,640,792	USD	(124,322,820)	INR	Standard Chartered	(31,130)	0.00%
11/01/2022	109,338	USD	(3,700,000)	THB	Standard Chartered	(1,418)	0.00%
						(21,840)	0.00%
11/01/2022	125,000	AUD	(89,501)	USD	State Street	1,382	0.00%
05/01/2022	22,485	CAD	(17,585)	USD	State Street	216	0.00%
27/01/2022	115,822	EUR	(98,788)	GBP	State Street	(2,021)	0.00%
05/01/2022	226,321	EUR	(255,209)	USD	State Street	2,168	0.00%
27/01/2022	775,107	GBP	(921,139)	EUR	State Street	1,775	0.00%
27/01/2022	136,700	GBP	(162,236)	EUR	State Street	562	0.00%
05/01/2022	335,841	GBP	(449,277)	USD	State Street	5,601	0.00%
05/01/2022	39,877	GBP	(53,111)	USD	State Street	900	0.00%
11/01/2022	830,000	SEK	(91,135)	USD	State Street	544	0.00%
05/01/2022	624,768	USD	(800,000)	CAD	State Street	(8,569)	0.00%
11/01/2022	92,031	USD	(85,000)	CHF	State Street	(1,274)	0.00%
11/01/2022	90,407	USD	(10,200,000)	JPY	State Street	1,827	0.00%
						3,111	0.00%
05/01/2022	481,758	EUR	(548,348)	USD	Toronto Dominion Bank	(482)	0.00%
05/01/2022	2,408,789	EUR	(2,741,022)	USD	Toronto Dominion Bank	(1,694)	0.00%
11/01/2022	6,436,000	NOK	(710,939)	USD	Toronto Dominion Bank	18,809	0.00%
11/01/2022	140,948	USD	(180,000)	CAD	Toronto Dominion Bank	(1,552)	0.00%
11/01/2022	4,823,270	USD	(3,614,000)	GBP	Toronto Dominion Bank	(71,653)	(0.01%)
						(56,572)	(0.01%)
11/01/2022	62,000	AUD	(44,159)	USD	UBS	919	0.00%
11/01/2022	31,000	AUD	(22,055)	USD	UBS	483	0.00%
11/01/2022	30,000	AUD	(21,464)	USD	UBS	348	0.00%
11/01/2022	240,000	CAD	(187,166)	USD	UBS	2,835	0.00%
13/01/2022	1,523,204	CHF	(1,648,351)	USD	UBS	23,774	0.00%
11/01/2022	1,569,000	CNH	(246,950)	USD	UBS	(293)	0.00%
13/01/2022	35,528,134	MXN	(1,681,876)	USD	UBS	51,441	0.01%
11/01/2022	155,000	PLN	(37,379)	USD	UBS	1,064	0.00%
11/01/2022	34,556,000	RUB	(462,721)	USD	UBS	(2,825)	0.00%
20/01/2022	16,467,728	SEK	(1,887,290)	USD	UBS	(68,186)	(0.01%)
11/01/2022	2,399,614	USD	(15,317,000)	CNH	UBS	(8,326)	0.00%
11/01/2022	460,258	USD	(407,000)	EUR	UBS	(2,646)	0.00%
10/02/2022	709,762	USD	(617,350)	EUR	UBS	7,186	0.00%
14/01/2022	3,207,868	USD	(2,364,425)	GBP	UBS	5,436	0.00%
11/01/2022	863,740	USD	(97,283,000)	JPY	UBS	18,901	0.00%
11/01/2022	84,137	USD	(99,644,000)	KRW	UBS	329	0.00%
11/01/2022	92,626	USD	(109,817,000)	KRW	UBS	261	0.00%
11/01/2022	75,652	USD	(89,769,000)	KRW	UBS	149	0.00%
11/01/2022	103,389	USD	(940,000)	NOK	UBS	(3,193)	0.00%
11/01/2022	277,572	USD	(20,996,000)	RUB	UBS	(1,858)	0.00%
04/02/2022	460,231	USD	(34,556,000)	RUB	UBS	2,818	0.00%
11/01/2022	90,733	USD	(820,000)	SEK	UBS	159	0.00%
11/01/2022	257,525	USD	(7,170,000)	TWD	UBS	(1,624)	0.00%
						27,152	0.00%
Total Forward Foreign Currency Contracts[®]						12,449,591	1.21%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						14,065,935	1.37%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(1,616,344)	(0.16%)

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES 0.00% (30 June 2021: 0.02%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
11	10 Year Mini JGB Futures March 2022	Goldman Sachs	(5,245)	0.00%
4	Australia 10 Year Bond Futures March 2022	Goldman Sachs	(2,014)	0.00%
20	Australia 10 Year Bond Futures March 2022	Morgan Stanley	(3,975)	0.00%
5	Australia 10 Year Bond Futures March 2022	UBS	(2,843)	0.00%
15	Australia 3 Year Bond Futures March 2022	Morgan Stanley	992	0.00%
46	Canada 10 Year Bond Futures March 2022	Goldman Sachs	99,054	0.01%
17	Canada 10 Year Bond Futures March 2022	Morgan Stanley	6,990	0.00%
(51)	Canada 10 Year Bond Futures March 2022	Morgan Stanley	(110,763)	(0.01%)
33	Canada 10 Year Bond Futures March 2022	UBS	95,096	0.01%
(2)	Canada 5 Year Bond Futures March 2022	Goldman Sachs	(1,995)	0.00%
(3)	Canada 5 Year Bond Futures March 2022	Morgan Stanley	(3,000)	0.00%
(26)	Euro-Bobl Futures March 2022	Goldman Sachs	27,270	0.00%
(102)	Euro-Bobl Futures March 2022	Morgan Stanley	133,894	0.01%
(28)	Euro-Bobl Futures March 2022	Morgan Stanley	25,155	0.00%
(43)	Euro-Bobl Futures March 2022	UBS	47,677	0.01%
6	Euro-Bobl Futures March 2022	UBS	(6,487)	0.00%
4	Euro-Bund Futures March 2022	Goldman Sachs	(9,837)	0.00%
11	Euro-Bund Futures March 2022	Morgan Stanley	(32,387)	0.00%
45	Euro-Bund Futures March 2022	Morgan Stanley	(161,198)	(0.02%)
33	Euro-Bund Futures March 2022	UBS	(105,077)	(0.01%)
2	Euro-Buxl 30 Year Bond Futures March 2022	Goldman Sachs	(22,653)	0.00%
(4)	Euro-Buxl 30 Year Bond Futures March 2022	Morgan Stanley	40,257	0.00%
7	Euro-Buxl 30 Year Bond Futures March 2022	Morgan Stanley	(80,218)	(0.01%)
(3)	Euro-Buxl 30 Year Bond Futures March 2022	UBS	32,547	0.00%
1	Euro-Buxl 30 Year Bond Futures March 2022	UBS	(10,872)	0.00%
(12)	Euro-OAT Futures March 2022	Morgan Stanley	30,670	0.00%
(9)	Euro-OAT Futures March 2022	Morgan Stanley	29,681	0.00%
87	Euro-Schatz Futures March 2022	Goldman Sachs	(18,917)	0.00%
6	Euro-Schatz Futures March 2022	Morgan Stanley	(1,296)	0.00%
73	Euro-Schatz Futures March 2022	Morgan Stanley	(11,099)	0.00%
(1)	Japan 10 Year Bond Futures March 2022	Morgan Stanley	4,820	0.00%
4	Korean 10 Year Bond Futures March 2022	Morgan Stanley	(1,752)	0.00%
5	Long Gilt Futures March 2022	Goldman Sachs	(6,231)	0.00%
(43)	Long Gilt Futures March 2022	Morgan Stanley	87,443	0.01%
(33)	Long Gilt Futures March 2022	Morgan Stanley	24,055	0.00%
20	Long Gilt Futures March 2022	UBS	5,011	0.00%
(18)	US 10 Year Note Futures March 2022	Goldman Sachs	(4,359)	0.00%
133	US 10 Year Note Futures March 2022	JP Morgan	104,157	0.01%
(3)	US 10 Year Note Futures March 2022	Morgan Stanley	156	0.00%
(218)	US 10 Year Note Futures March 2022	UBS	(321,961)	(0.03%)
38	US 2 Year Note Futures March 2022	Goldman Sachs	(7,211)	0.00%
32	US 2 Year Note Futures March 2022	JP Morgan	(8,094)	0.00%
(79)	US 2 Year Note Futures March 2022	Morgan Stanley	13,141	0.00%
58	US 2 Year Note Futures March 2022	UBS	(13,568)	0.00%
(89)	US 5 Year Note Futures March 2022	Goldman Sachs	1,070	0.00%
(5)	US 5 Year Note Futures March 2022	JP Morgan	1,102	0.00%
(40)	US 5 Year Note Futures March 2022	Morgan Stanley	(336)	0.00%
18	US 5 Year Note Futures March 2022	UBS	7,336	0.00%
(85)	US 5 Year Note Futures March 2022	UBS	(43,164)	(0.01%)
59	US Long Bond Futures March 2022	Goldman Sachs	(19,617)	0.00%
1	US Long Bond Futures March 2022	JP Morgan	2,117	0.00%
17	US Long Bond Futures March 2022	Morgan Stanley	44,758	0.01%
(31)	US Long Bond Futures March 2022	Morgan Stanley	(65,648)	(0.01%)
156	US Long Bond Futures March 2022	UBS	320,959	0.03%
(8)	US Ultra Bond Futures March 2022	Goldman Sachs	(750)	0.00%
(156)	US Ultra Bond Futures March 2022	Goldman Sachs	(111,289)	(0.01%)
26	US Ultra Bond Futures March 2022	JP Morgan	43,516	0.01%
(8)	US Ultra Bond Futures March 2022	JP Morgan	(21,103)	0.00%
12	US Ultra Bond Futures March 2022	Morgan Stanley	55,844	0.01%
(5)	US Ultra Bond Futures March 2022	Morgan Stanley	(10,500)	0.00%
18	US Ultra Bond Futures March 2022	Morgan Stanley	(25,639)	0.00%
(17)	US Ultra Bond Futures March 2022	Morgan Stanley	(35,461)	(0.01%)
17	US Ultra Bond Futures March 2022	UBS	73,997	0.01%

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THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
(17)	US Ultra Bond Futures March 2022	UBS	(73,965)	(0.01%)
	Total Futures^Φ		(1,759)	0.00%
Financial Future Assets at Fair Value Through Profit or Loss			1,358,765	0.13%
Financial Future Liabilities at Fair Value Through Profit or Loss			(1,360,524)	(0.13%)
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			1,114,171,519	108.57%
Total Financial Liabilities at Fair Value Through Profit or Loss			(20,206,358)	(1.97%)
Portfolio Analysis			Total Assets %	
*	Transferable securities admitted to an official stock exchange listing		423,459,995	36.06%
α	Transferable securities traded on another regulated market		570,813,545	48.61%
§	Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market		71,721,109	6.11%
Φ	Financial derivative instruments dealt in on a regulated market		(1,759)	0.00%
∞	Centrally Cleared and OTC financial derivative instruments		11,831,908	1.01%
†	Other transferable securities including those which are unlisted		16,140,363	1.37%
Total Investments			1,093,965,161	93.16%

FRN denotes Floating Rate Note

PERP denotes Perpetual Bonds

TBA denotes Purchase Commitments

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Angola - 0.49% (30 June 2021: 0.51%)</i>						
714,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND*	8.25%	09/05/2028	USD	719,230	0.08%
1,493,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND*	8.00%	26/11/2029	USD	1,477,383	0.16%
2,030,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND*	9.38%	08/05/2048	USD	1,993,338	0.22%
251,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND*	9.13%	26/11/2049	USD	241,595	0.03%
<i>Argentina - 1.11% (30 June 2021: 1.24%)</i>						
5,065,023	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	1.00%	09/07/2029	USD	1,848,784	0.20%
10,623,700	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	0.50%	09/07/2030	USD	3,744,960	0.41%
813,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	1.13%	09/07/2035	USD	261,184	0.03%
2,535,582	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND ^a	2.00%	09/01/2038	USD	963,521	0.11%
3,026,604	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	2.50%	09/07/2041	USD	1,072,931	0.12%
3,948,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	1.13%	09/07/2046	USD	1,276,191	0.14%
176,000	MSU ENERGY SA / UGEN SA / UENSA SA 144A ^a	6.88%	01/02/2025	USD	139,762	0.02%
429,512	PROVINCIA DE BUENOS AIRES/GOVERNMENT BONDS ^a	2.85%	01/09/2037	EUR	191,713	0.02%
296,023	PROVINCIA DE CORDOBA*	5.00%	10/12/2025	USD	223,870	0.02%
417,404	YPF SA ^a	4.00%	12/02/2026	USD	333,420	0.04%
<i>Armenia - 0.05% (30 June 2021: 0.08%)</i>						
469,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND*	3.60%	02/02/2031	USD	438,613	0.05%
<i>Austria - 0.06% (30 June 2021: 0.14%)</i>						
193,000	IOCHPE-MAXION AUSTRIA GMBH/MAXION WHEELS DE MEXICO S DE RL DE CV 144A*	5.00%	07/05/2028	USD	189,181	0.02%
297,000	SUZANO AUSTRIA GMBH ^a	7.00%	16/03/2047	USD	376,678	0.04%
<i>Azerbaijan - 0.71% (30 June 2021: 0.73%)</i>						
1,105,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND*	5.13%	01/09/2029	USD	1,209,279	0.13%
2,838,000	SOUTHERN GAS CORRIDOR CJSC*	6.88%	24/03/2026	USD	3,268,014	0.36%
1,200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC*	6.95%	18/03/2030	USD	1,452,552	0.16%
450,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC*	6.95%	18/03/2030	USD	544,707	0.06%
<i>Bahrain - 0.85% (30 June 2021: 0.96%)</i>						
600,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	4.25%	25/01/2028	USD	585,917	0.06%
200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	5.63%	30/09/2031	USD	197,151	0.02%
2,269,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	5.45%	16/09/2032	USD	2,208,588	0.24%
749,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	6.00%	19/09/2044	USD	681,483	0.07%
200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	6.25%	25/01/2051	USD	183,754	0.02%
358,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 144A*	7.00%	26/01/2026	USD	394,021	0.04%
336,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 144A*	7.00%	12/10/2028	USD	365,222	0.04%
1,000,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 144A*	5.63%	30/09/2031	USD	985,755	0.11%
221,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 144A*	5.25%	25/01/2033	USD	208,478	0.02%
650,000	CBB INTERNATIONAL SUKUK COMPANY ^a	3.88%	18/05/2029	USD	636,426	0.07%
494,000	OIL AND GAS HOLDING CO BSCC*	7.63%	07/11/2024	USD	534,137	0.06%
390,000	OIL AND GAS HOLDING CO BSCC*	8.38%	07/11/2028	USD	444,621	0.05%
412,000	OIL AND GAS HOLDING CO BSCC 144A*	7.63%	07/11/2024	USD	445,475	0.05%
<i>Belarus - 0.26% (30 June 2021: 0.43%)</i>						
555,000	DEVELOPMENT BANK OF THE REPUBLIC OF BELARUS JSC*	6.75%	02/05/2024	USD	490,287	0.05%
679,000	REPUBLIC OF BELARUS INTERNATIONAL BOND*	5.88%	24/02/2026	USD	601,526	0.07%
412,000	REPUBLIC OF BELARUS INTERNATIONAL BOND*	6.20%	28/02/2030	USD	328,323	0.04%
481,000	REPUBLIC OF BELARUS INTERNATIONAL BOND*	6.38%	24/02/2031	USD	383,838	0.04%
58,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 144A*	6.20%	28/02/2030	USD	46,220	0.01%
576,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 144A*	6.38%	24/02/2031	USD	459,648	0.05%

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<i>Benin - 0.05% (30 June 2021: 0.09%)</i>						
100,000	BENIN GOVERNMENT INTERNATIONAL BOND*	4.88%	19/01/2032	EUR	111,610	0.01%
229,000	BENIN GOVERNMENT INTERNATIONAL BOND*	4.95%	22/01/2035	EUR	249,665	0.03%
100,000	BENIN GOVERNMENT INTERNATIONAL BOND*	6.88%	19/01/2052	EUR	113,826	0.01%
<i>Bermuda - 0.44% (30 June 2021: 0.42%)</i>						
1,242,000	BERMUDA GOVERNMENT INTERNATIONAL BOND ^a	4.75%	15/02/2029	USD	1,429,853	0.16%
209,000	BERMUDA GOVERNMENT INTERNATIONAL BOND ^a	2.38%	20/08/2030	USD	209,523	0.02%
588,000	GEOPARK LTD 144A*	5.50%	17/01/2027	USD	574,535	0.06%
231,000	INKIA ENERGY LTD 144A*	5.88%	09/11/2027	USD	240,565	0.03%
294,000	SAGICOR FINANCIAL CO LTD ^a	5.30%	13/05/2028	USD	301,790	0.03%
990,000	TENGIZCHEVROIL FINANCE CO INTERNATIONAL LTD ^a	2.63%	15/08/2025	USD	993,610	0.11%
269,000	TENGIZCHEVROIL FINANCE CO INTERNATIONAL LTD ^a	3.25%	15/08/2030	USD	269,330	0.03%
<i>Brazil - 3.94% (30 June 2021: 4.46%)</i>						
29,000,000	BRAZIL LETRAS DO TESOURO NACIONAL*	0.00%	01/01/2024	BRL	4,222,990	0.46%
463,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE B*	6.00%	15/05/2045	BRL	337,759	0.04%
183,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE B*	6.00%	15/08/2050	BRL	137,249	0.02%
19,752,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2023	BRL	3,494,290	0.38%
33,332,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2025	BRL	5,888,782	0.64%
30,807,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2027	BRL	5,426,642	0.59%
21,419,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2029	BRL	3,712,673	0.41%
14,550,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2031	BRL	2,500,233	0.27%
848,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND*	2.88%	06/06/2025	USD	862,840	0.09%
502,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	4.63%	13/01/2028	USD	525,064	0.06%
685,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND*	4.50%	30/05/2029	USD	702,988	0.08%
200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND*	3.88%	12/06/2030	USD	194,350	0.02%
3,273,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	3.75%	12/09/2031	USD	3,081,529	0.34%
486,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND*	5.63%	07/01/2041	USD	497,440	0.05%
976,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	5.00%	27/01/2045	USD	917,928	0.10%
287,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	5.63%	21/02/2047	USD	286,716	0.03%
413,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	4.75%	14/01/2050	USD	367,987	0.04%
22,000,000	LETRA TESOURO NACIONAL BV ^a	0.00%	01/01/2025	BRL	2,910,640	0.32%
<i>British Virgin Islands - 1.29% (30 June 2021: 1.33%)</i>						
7,000,000	IMDB GLOBAL INVESTMENTS LTD ^a	4.40%	09/03/2023	USD	7,068,639	0.77%
207,000	CHINALCO CAPITAL HOLDINGS LTD PERP*	4.10%	-	USD	215,147	0.02%
202,000	DIANJIAN INTERNATIONAL FINANCE LTD PERP*	4.60%	-	USD	208,191	0.02%
200,000	HUARONG FINANCE II CO LTD*	5.50%	16/01/2025	USD	210,250	0.02%
211,000	LEADER GOAL INTERNATIONAL LTD PERP*	4.25%	-	USD	217,184	0.02%
490,000	MINMETALS BOUNTEOUS FINANCE BVI LTD PERP*	3.38%	-	USD	503,651	0.06%
409,000	NWD MTN LTD*	4.13%	18/07/2029	USD	411,979	0.05%
202,000	POWERCHINA ROADBRIDGE GROUP BRITISH VIRGIN ISLANDS LTD PERP*	3.08%	-	USD	202,539	0.02%
348,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD*	2.70%	13/05/2030	USD	355,980	0.04%
1,330,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD*	2.30%	08/01/2031	USD	1,311,901	0.14%
56,000	STUDIO CITY FINANCE LTD 144A*	6.00%	15/07/2025	USD	54,518	0.01%
233,000	STUDIO CITY FINANCE LTD 144A*	6.50%	15/01/2028	USD	224,010	0.02%
661,000	WANDA PROPERTIES INTERNATIONAL CO LTD*	7.25%	29/01/2024	USD	628,585	0.07%
285,000	WANDA PROPERTIES OVERSEAS LTD*	6.88%	23/07/2023	USD	273,059	0.03%
<i>Cameroon - 0.04% (30 June 2021: 0.04%)</i>						
335,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND*	5.95%	07/07/2032	EUR	358,580	0.04%
<i>Canada - 0.14% (30 June 2021: 0.13%)</i>						
245,000	FIRST QUANTUM MINERALS LTD 144A ^a	7.50%	01/04/2025	USD	252,344	0.03%
245,000	FIRST QUANTUM MINERALS LTD 144A ^a	6.88%	01/03/2026	USD	254,780	0.03%
391,000	FIRST QUANTUM MINERALS LTD 144A ^a	6.88%	15/10/2027	USD	421,242	0.05%
200,000	MEGLOBAL CANADA ULC*	5.88%	18/05/2030	USD	242,875	0.03%
<i>Cayman Islands - 1.73% (30 June 2021: 1.48%)</i>						
1,065,082	BIOCEANICO SOVEREIGN CERTIFICATE LTD ^a	0.00%	05/06/2034	USD	802,987	0.09%
1,246,000	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS†	5.33%	15/02/2028	USD	1,302,001	0.14%
650,300	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS†	5.33%	15/02/2028	USD	679,528	0.07%
449,400	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 144A*	5.33%	15/02/2028	USD	469,598	0.05%
400,000	COUNTRY GARDEN HOLDINGS CO LTD*	4.80%	06/08/2030	USD	364,504	0.04%

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<i>Cayman Islands - 1.73% (30 June 2021: 1.48%) (continued)</i>						
351,000	CSN INOVA VENTURES ^a	6.75%	28/01/2028	USD	369,240	0.04%
300,000	DP WORLD CRESCENT LTD*	4.85%	26/09/2028	USD	337,281	0.04%
1,158,000	DP WORLD SALAAM PERP*	6.00%	-	USD	1,254,800	0.14%
482,000	GRUPO AVAL LTD*	4.38%	04/02/2030	USD	462,484	0.05%
1,021,000	KSA SUKUK LTD ^a	2.25%	17/05/2031	USD	1,013,809	0.11%
147,652,389	NEON CAPITAL LTD/KY*	0.00%	06/01/2028	JPY	1,067,821	0.12%
517,263	PERU PAYROLL DEDUCTION FINANCE LTD ^a	0.00%	01/11/2029	USD	428,035	0.05%
2,925,280	POINSETTIA FINANCE LTD ^a	6.63%	17/06/2031	USD	2,888,580	0.32%
1,050,000	SA GLOBAL SUKUK LTD*	1.60%	17/06/2026	USD	1,035,038	0.11%
1,500,000	SHARJAH SUKUK PROGRAM LTD*	3.85%	03/04/2026	USD	1,587,697	0.17%
364,000	SHARJAH SUKUK PROGRAM LTD*	2.94%	10/06/2027	USD	366,311	0.04%
737,000	SHIMAO GROUP HOLDINGS LTD*	5.20%	30/01/2025	USD	462,467	0.05%
1,119,000	SHIMAO GROUP HOLDINGS LTD*	5.60%	15/07/2026	USD	693,780	0.08%
200,000	STONECO LTD ^a	3.95%	16/06/2028	USD	176,417	0.02%
<i>Chile - 1.35% (30 June 2021: 1.25%)</i>						
205,000	ALFA DESARROLLO SPA ^a	4.55%	27/09/2051	USD	202,667	0.02%
697,000	BANCO DE CREDITO E INVERSIONES SA*	3.50%	12/10/2027	USD	744,751	0.08%
402,957,490	BONOS DE LA TESORERIA DE LA REPUBLICA*	1.50%	01/03/2026	CLP	467,256	0.05%
356,462,395	BONOS DE LA TESORERIA DE LA REPUBLICA*	1.90%	01/09/2030	CLP	408,488	0.04%
380,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS*	4.50%	01/03/2026	CLP	438,093	0.05%
205,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A*	2.80%	01/10/2033	CLP	182,371	0.02%
964,000	CENCOSUD SA ^a	4.38%	17/07/2027	USD	1,033,659	0.11%
147,000	CHILE GOVERNMENT INTERNATIONAL BOND*	2.45%	31/01/2031	USD	146,265	0.02%
1,895,000	CHILE GOVERNMENT INTERNATIONAL BOND*	2.55%	27/01/2032	USD	1,895,000	0.21%
4,311,000	CHILE GOVERNMENT INTERNATIONAL BOND*	2.55%	27/07/2033	USD	4,202,147	0.46%
200,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.10%	07/05/2041	USD	196,100	0.02%
95,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.10%	22/01/2061	USD	88,337	0.01%
1,001,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.25%	21/09/2071	USD	928,928	0.10%
126,000	CORP NACIONAL DEL COBRE DE CHILE*	3.00%	30/09/2029	USD	127,700	0.01%
283,000	CORP NACIONAL DEL COBRE DE CHILE*	3.15%	14/01/2030	USD	289,257	0.03%
280,000	CORP NACIONAL DEL COBRE DE CHILE*	3.15%	14/01/2030	USD	286,190	0.03%
249,000	CORP NACIONAL DEL COBRE DE CHILE*	3.70%	30/01/2050	USD	255,809	0.03%
200,000	EMPRESA DE LOS FERROCARRILES DEL ESTADO ^a	3.83%	14/09/2061	USD	192,362	0.02%
200,000	EMPRESA NACIONAL DEL PETROLEO ^a	3.45%	16/09/2031	USD	190,877	0.02%
225,000	TELEFONICA MOVILES CHILE SA ^a	3.54%	18/11/2031	USD	224,409	0.02%
<i>China - 4.53% (30 June 2021: 3.65%)</i>						
14,000,000	CHINA GOVERNMENT BOND ^a	2.88%	05/11/2023	CNY	2,216,786	0.24%
31,110,000	CHINA GOVERNMENT BOND ^a	1.99%	09/04/2025	CNY	4,796,927	0.53%
25,000,000	CHINA GOVERNMENT BOND ^a	3.02%	22/10/2025	CNY	3,986,716	0.44%
4,780,000	CHINA GOVERNMENT BOND ^a	3.03%	11/03/2026	CNY	763,821	0.08%
2,500,000	CHINA GOVERNMENT BOND ^a	2.69%	12/08/2026	CNY	394,224	0.04%
26,340,000	CHINA GOVERNMENT BOND ^a	2.85%	04/06/2027	CNY	4,174,921	0.46%
28,070,000	CHINA GOVERNMENT BOND ^a	3.28%	03/12/2027	CNY	4,545,627	0.50%
3,840,000	CHINA GOVERNMENT BOND ^a	3.13%	21/11/2029	CNY	614,694	0.07%
29,490,000	CHINA GOVERNMENT BOND ^a	2.68%	21/05/2030	CNY	4,559,612	0.50%
45,380,000	CHINA GOVERNMENT BOND ^a	3.27%	19/11/2030	CNY	7,365,853	0.81%
3,900,000	CHINA GOVERNMENT BOND ^a	3.81%	14/09/2050	CNY	655,980	0.07%
5,900,000	CHINA GOVERNMENT BOND ^a	3.72%	12/04/2051	CNY	982,687	0.11%
6,330,000	CHINA GOVERNMENT BOND ^a	3.53%	18/10/2051	CNY	1,029,342	0.11%
202,000	CHINA GOVERNMENT INTERNATIONAL BOND*	1.88%	03/12/2022	USD	204,023	0.02%
544,000	CHINA GOVERNMENT INTERNATIONAL BOND*	3.25%	19/10/2023	USD	567,926	0.06%
1,470,000	CHINA GOVERNMENT INTERNATIONAL BOND*	0.40%	21/10/2023	USD	1,457,994	0.16%
700,000	CHINA GOVERNMENT INTERNATIONAL BOND*	0.55%	21/10/2025	USD	682,069	0.07%
978,000	CHINA GOVERNMENT INTERNATIONAL BOND*	1.25%	26/10/2026	USD	975,620	0.11%
1,355,000	CHINA MINMETALS CORP PERP*	3.75%	-	USD	1,386,838	0.15%
<i>Colombia - 5.19% (30 June 2021: 5.30%)</i>						
3,415,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	9.85%	28/06/2027	COP	956,774	0.10%
2,010,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	4.50%	15/03/2029	USD	2,050,240	0.22%
1,157,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.00%	30/01/2030	USD	1,059,667	0.12%
228,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.13%	15/04/2031	USD	205,081	0.02%
1,179,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	3.25%	22/04/2032	USD	1,062,574	0.12%
175,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND*	10.38%	28/01/2033	USD	253,314	0.03%

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<i>Colombia - 5.19% (30 June 2021: 5.30%) (continued)</i>						
618,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	7.38%	18/09/2037	USD	721,515	0.08%
1,233,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	6.13%	18/01/2041	USD	1,272,314	0.14%
3,034,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	4.13%	22/02/2042	USD	2,540,975	0.28%
1,097,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	5.63%	26/02/2044	USD	1,067,480	0.12%
1,998,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	5.00%	15/06/2045	USD	1,810,687	0.20%
2,560,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	5.20%	15/05/2049	USD	2,360,934	0.26%
1,356,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.88%	15/02/2061	USD	1,049,219	0.11%
6,003,700,000	COLOMBIAN TES ^a	10.00%	24/07/2024	COP	1,580,659	0.17%
5,387,000,000	COLOMBIAN TES ^a	6.25%	26/11/2025	COP	1,273,468	0.14%
18,571,100,000	COLOMBIAN TES ^a	7.50%	26/08/2026	COP	4,533,538	0.50%
20,997,300,000	COLOMBIAN TES ^a	5.75%	03/11/2027	COP	4,662,410	0.51%
24,818,500,000	COLOMBIAN TES ^a	6.00%	28/04/2028	COP	5,515,962	0.60%
1,486,916,506	COLOMBIAN TES ^a	2.25%	18/04/2029	COP	344,146	0.04%
8,180,900,000	COLOMBIAN TES ^a	7.75%	18/09/2030	COP	1,962,456	0.21%
12,921,000,000	COLOMBIAN TES ^a	7.00%	26/03/2031	COP	2,933,099	0.32%
695,000,000	COLOMBIAN TES ^a	7.00%	26/03/2031	COP	157,767	0.02%
5,062,800,000	COLOMBIAN TES ^a	7.00%	30/06/2032	COP	1,135,982	0.12%
1,740,653,568	COLOMBIAN TES ^a	3.00%	25/03/2033	COP	404,985	0.04%
13,084,100,000	COLOMBIAN TES ^a	7.25%	18/10/2034	COP	2,948,598	0.32%
5,776,600,000	COLOMBIAN TES ^a	6.25%	09/07/2036	COP	1,170,376	0.13%
2,499,600,000	COLOMBIAN TES ^a	7.25%	26/10/2050	COP	529,125	0.06%
288,000	ECOPETROL SA ^a	6.88%	29/04/2030	USD	321,974	0.04%
194,000	ECOPETROL SA ^a	5.88%	02/11/2051	USD	182,063	0.02%
2,465,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP ^a	7.63%	10/09/2024	COP	596,320	0.07%
675,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP ^a	8.38%	08/11/2027	COP	153,567	0.02%
2,110,000,000	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER ^a	7.88%	12/08/2024	COP	519,309	0.06%
<i>Costa Rica - 0.43% (30 June 2021: 0.67%)</i>						
1,089,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND ^a	6.13%	19/02/2031	USD	1,102,612	0.12%
907,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND ^a	7.00%	04/04/2044	USD	892,261	0.10%
1,187,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND ^a	7.16%	12/03/2045	USD	1,178,109	0.13%
192,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 144A ^a	5.63%	30/04/2043	USD	165,122	0.02%
370,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 144A ^a	7.00%	04/04/2044	USD	363,987	0.04%
200,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD ^a	6.38%	15/05/2043	USD	170,439	0.02%
<i>Croatia - 0.06% (30 June 2021: 0.07%)</i>						
500,000	CROATIA GOVERNMENT INTERNATIONAL BOND ^a	1.13%	04/03/2033	EUR	566,017	0.06%
<i>Czech Republic - 1.52% (30 June 2021: 1.24%)</i>						
31,120,000	CZECH REPUBLIC GOVERNMENT BOND ^a	1.25%	14/02/2025	CZK	1,336,148	0.15%
79,750,000	CZECH REPUBLIC GOVERNMENT BOND ^a	2.40%	17/09/2025	CZK	3,533,147	0.39%
20,150,000	CZECH REPUBLIC GOVERNMENT BOND ^a	1.00%	26/06/2026	CZK	835,359	0.09%
6,160,000	CZECH REPUBLIC GOVERNMENT BOND ^a	0.25%	10/02/2027	CZK	243,371	0.03%
55,080,000	CZECH REPUBLIC GOVERNMENT BOND ^a	2.50%	25/08/2028	CZK	2,433,165	0.27%
51,400,000	CZECH REPUBLIC GOVERNMENT BOND ^a	2.75%	23/07/2029	CZK	2,307,633	0.25%
18,290,000	CZECH REPUBLIC GOVERNMENT BOND ^a	0.05%	29/11/2029	CZK	668,571	0.07%
13,450,000	CZECH REPUBLIC GOVERNMENT BOND ^a	0.95%	15/05/2030	CZK	525,676	0.06%
10,560,000	CZECH REPUBLIC GOVERNMENT BOND ^a	1.20%	13/03/2031	CZK	416,806	0.05%
32,600,000	CZECH REPUBLIC GOVERNMENT BOND ^a	2.00%	13/10/2033	CZK	1,369,379	0.15%
2,210,000	CZECH REPUBLIC GOVERNMENT BOND ^a	4.20%	04/12/2036	CZK	119,222	0.01%
<i>Dominican Republic - 1.28% (30 June 2021: 1.54%)</i>						
8,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	9.75%	05/06/2026	DOP	155,222	0.02%
395,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	5.95%	25/01/2027	USD	440,425	0.05%
1,330,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	4.50%	30/01/2030	USD	1,354,937	0.15%
784,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	4.50%	30/01/2030	USD	798,700	0.09%
737,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	4.88%	23/09/2032	USD	750,819	0.08%
1,576,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	5.30%	21/01/2041	USD	1,560,240	0.17%
500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	7.45%	30/04/2044	USD	593,125	0.07%
576,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	6.85%	27/01/2045	USD	636,480	0.07%
1,271,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	6.50%	15/02/2048	USD	1,350,450	0.15%
622,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	6.40%	05/06/2049	USD	654,661	0.07%
898,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	5.88%	30/01/2060	USD	865,448	0.09%
909,000	DOMINICAN REPUBLIC INTERNATIONAL BOND ^a	5.88%	30/01/2060	USD	876,049	0.10%
15,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 144A ^a	5.88%	18/04/2024	USD	15,728	0.00%

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<i>Dominican Republic - 1.28% (30 June 2021: 1.54%) (continued)</i>						
498,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 144A*	6.00%	19/07/2028	USD	557,137	0.06%
642,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 144A*	4.50%	30/01/2030	USD	654,037	0.07%
347,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 144A*	5.88%	30/01/2060	USD	334,421	0.04%
<i>Ecuador - 0.93% (30 June 2021: 0.89%)</i>						
932,418	ECUADOR GOVERNMENT INTERNATIONAL BOND ^a	0.00%	31/07/2030	USD	529,147	0.06%
924,932	ECUADOR GOVERNMENT INTERNATIONAL BOND*	5.00%	31/07/2030	USD	768,850	0.08%
1,413,970	ECUADOR GOVERNMENT INTERNATIONAL BOND ^a	0.50%	31/07/2035	USD	934,988	0.10%
5,692,489	ECUADOR GOVERNMENT INTERNATIONAL BOND*	1.00%	31/07/2035	USD	3,764,158	0.41%
1,842,942	ECUADOR GOVERNMENT INTERNATIONAL BOND*	0.50%	31/07/2040	USD	1,083,880	0.12%
1,177,000	ECUADOR GOVERNMENT INTERNATIONAL BOND ^a	0.50%	31/07/2040	USD	692,223	0.08%
856,378	ECUADOR GOVERNMENT INTERNATIONAL BOND 144A*	5.00%	31/07/2030	USD	711,864	0.08%
<i>Egypt - 3.16% (30 June 2021: 2.71%)</i>						
1,341,000	ARAB REPUBLIC OF EGYPT ^a	7.30%	30/09/2033	USD	1,238,521	0.14%
332,000	ARAB REPUBLIC OF EGYPT ^a	7.50%	16/02/2061	USD	271,936	0.03%
12,600,000	EGYPT GOVERNMENT BOND*	14.20%	07/07/2023	EGP	805,610	0.09%
10,381,000	EGYPT GOVERNMENT BOND*	16.30%	09/04/2024	EGP	688,318	0.08%
11,778,000	EGYPT GOVERNMENT BOND*	15.90%	02/07/2024	EGP	777,162	0.09%
26,924,000	EGYPT GOVERNMENT BOND*	14.06%	12/01/2026	EGP	1,708,978	0.19%
55,772,000	EGYPT GOVERNMENT BOND*	14.48%	06/04/2026	EGP	3,590,116	0.39%
10,323,000	EGYPT GOVERNMENT BOND*	14.41%	07/07/2027	EGP	660,716	0.07%
7,084,000	EGYPT GOVERNMENT BOND*	14.56%	13/10/2027	EGP	455,438	0.05%
11,666,000	EGYPT GOVERNMENT BOND*	14.29%	05/01/2028	EGP	741,321	0.08%
10,302,000	EGYPT GOVERNMENT BOND*	16.10%	07/05/2029	EGP	705,291	0.08%
2,866,000	EGYPT GOVERNMENT BOND ^a	14.66%	06/10/2030	EGP	182,307	0.02%
5,734,000	EGYPT GOVERNMENT BOND ^a	14.38%	12/01/2031	EGP	359,695	0.04%
314,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	4.75%	11/04/2025	EUR	354,688	0.04%
380,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	4.75%	16/04/2026	EUR	418,621	0.05%
480,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	5.63%	16/04/2030	EUR	494,423	0.05%
806,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	6.38%	11/04/2031	EUR	848,657	0.09%
2,695,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	7.63%	29/05/2032	USD	2,560,506	0.28%
1,830,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	8.50%	31/01/2047	USD	1,627,693	0.18%
1,155,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	7.90%	21/02/2048	USD	972,146	0.11%
503,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	8.70%	01/03/2049	USD	448,384	0.05%
950,000	EGYPT GOVERNMENT INTERNATIONAL BOND ^a	8.88%	29/05/2050	USD	865,260	0.09%
200,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	8.15%	20/11/2059	USD	171,360	0.02%
153,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	4.75%	11/04/2025	EUR	172,826	0.02%
310,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	5.80%	30/09/2027	USD	298,835	0.03%
638,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	6.38%	11/04/2031	EUR	671,766	0.07%
2,832,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	7.63%	29/05/2032	USD	2,690,669	0.29%
787,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	7.30%	30/09/2033	USD	726,857	0.08%
181,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	8.70%	01/03/2049	USD	161,347	0.02%
3,378,000	EGYPT GOVERNMENT INTERNATIONAL BOND 144A*	8.88%	29/05/2050	USD	3,076,682	0.34%
<i>El Salvador - 0.36% (30 June 2021: 0.45%)</i>						
471,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND ^a	7.75%	24/01/2023	USD	373,272	0.04%
907,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	5.88%	30/01/2025	USD	571,419	0.06%
206,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND ^a	6.38%	18/01/2027	USD	124,117	0.01%
138,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	8.63%	28/02/2029	USD	84,871	0.01%
185,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	8.25%	10/04/2032	USD	114,700	0.01%
200,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	7.63%	01/02/2041	USD	112,252	0.01%
353,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	7.12%	20/01/2050	USD	194,154	0.02%
2,184,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND*	9.50%	15/07/2052	USD	1,337,722	0.15%
61,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 144A*	5.88%	30/01/2025	USD	38,431	0.00%
208,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 144A ^a	6.38%	18/01/2027	USD	125,322	0.01%
203,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 144A*	8.25%	10/04/2032	USD	125,860	0.01%
95,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 144A*	7.65%	15/06/2035	USD	54,506	0.01%
358,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 144A*	7.63%	01/02/2041	USD	200,931	0.02%

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<i>Ethiopia - 0.04% (30 June 2021: 0.02%)</i>						
200,000	ETHIOPIA INTERNATIONAL BOND*	6.63%	11/12/2024	USD	136,410	0.02%
200,000	ETHIOPIA INTERNATIONAL BOND 144A*	6.63%	11/12/2024	USD	136,410	0.02%
<i>Gabon - 0.12% (30 June 2021: 0.08%)</i>						
350,000	GABON GOVERNMENT INTERNATIONAL BOND ^a	7.00%	24/11/2031	USD	343,875	0.04%
723,000	GABON GOVERNMENT INTERNATIONAL BOND 144A*	7.00%	24/11/2031	USD	710,347	0.08%
<i>Georgia - 0.07% (30 June 2021: 0.06%)</i>						
257,000	GEORGIA GOVERNMENT INTERNATIONAL BOND ^a	2.75%	22/04/2026	USD	256,293	0.03%
322,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 144A*	2.75%	22/04/2026	USD	321,114	0.04%
<i>Ghana - 1.07% (30 June 2021: 1.38%)</i>						
743,000	GHANA GOVERNMENT INTERNATIONAL BOND*	6.38%	11/02/2027	USD	628,909	0.07%
516,000	GHANA GOVERNMENT INTERNATIONAL BOND*	7.75%	07/04/2029	USD	433,567	0.05%
600,000	GHANA GOVERNMENT INTERNATIONAL BOND*	7.63%	16/05/2029	USD	501,915	0.06%
1,204,000	GHANA GOVERNMENT INTERNATIONAL BOND*	10.75%	14/10/2030	USD	1,351,767	0.15%
270,000	GHANA GOVERNMENT INTERNATIONAL BOND*	10.75%	14/10/2030	USD	303,137	0.03%
1,450,000	GHANA GOVERNMENT INTERNATIONAL BOND*	8.63%	07/04/2034	USD	1,182,816	0.13%
1,093,000	GHANA GOVERNMENT INTERNATIONAL BOND*	7.88%	11/02/2035	USD	860,737	0.09%
784,000	GHANA GOVERNMENT INTERNATIONAL BOND*	8.88%	07/05/2042	USD	637,730	0.07%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND*	8.95%	26/03/2051	USD	160,754	0.02%
206,000	GHANA GOVERNMENT INTERNATIONAL BOND*	8.75%	11/03/2061	USD	163,961	0.02%
152,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.13%	18/01/2026	USD	140,790	0.02%
512,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	7.88%	26/03/2027	USD	451,619	0.05%
269,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	7.75%	07/04/2029	USD	226,026	0.02%
268,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	7.63%	16/05/2029	USD	224,189	0.02%
101,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.13%	26/03/2032	USD	82,854	0.01%
660,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	7.88%	11/02/2035	USD	519,750	0.06%
466,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.88%	07/05/2042	USD	379,059	0.04%
284,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.63%	16/06/2049	USD	225,770	0.02%
146,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.95%	26/03/2051	USD	117,351	0.01%
665,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.75%	11/03/2061	USD	529,290	0.06%
1,110,000	REPUBLIC OF GHANA BOND ^a	20.75%	06/03/2023	GHS	181,163	0.02%
3,130,000	REPUBLIC OF GHANA BOND ^a	19.25%	18/12/2023	GHS	497,770	0.05%
<i>Guatemala - 0.32% (30 June 2021: 0.19%)</i>						
426,000	GUATEMALA GOVERNMENT BOND ^a	4.50%	03/05/2026	USD	449,434	0.05%
997,000	GUATEMALA GOVERNMENT BOND*	4.90%	01/06/2030	USD	1,076,571	0.12%
200,000	GUATEMALA GOVERNMENT BOND ^a	5.38%	24/04/2032	USD	223,650	0.02%
281,000	GUATEMALA GOVERNMENT BOND ^a	3.70%	07/10/2033	USD	277,698	0.03%
208,000	GUATEMALA GOVERNMENT BOND ^a	4.65%	07/10/2041	USD	208,364	0.02%
366,000	GUATEMALA GOVERNMENT BOND*	6.13%	01/06/2050	USD	421,361	0.05%
318,000	GUATEMALA GOVERNMENT BOND 144A [†]	4.65%	07/10/2041	USD	318,556	0.03%
<i>Honduras - 0.04% (30 June 2021: 0.09%)</i>						
185,000	HONDURAS GOVERNMENT INTERNATIONAL BOND*	6.25%	19/01/2027	USD	200,958	0.02%
178,000	HONDURAS GOVERNMENT INTERNATIONAL BOND*	5.63%	24/06/2030	USD	185,789	0.02%
<i>Hong Kong - 0.25% (30 June 2021: 0.06%)</i>						
201,000	BLOSSOM JOY LTD PERP*	3.10%	-	USD	204,571	0.02%
487,000	CNAC HK FINBRIDGE CO LTD*	4.13%	19/07/2027	USD	529,402	0.06%
200,000	CNAC HK FINBRIDGE CO LTD*	5.13%	14/03/2028	USD	228,587	0.03%
873,000	CNAC HK FINBRIDGE CO LTD*	3.88%	19/06/2029	USD	940,154	0.10%
400,000	CNAC HK FINBRIDGE CO LTD*	3.00%	22/09/2030	USD	405,759	0.04%
<i>Hungary - 1.24% (30 June 2021: 1.26%)</i>						
66,000,000	HUNGARY GOVERNMENT BOND*	5.50%	24/06/2025	HUF	211,889	0.02%
338,140,000	HUNGARY GOVERNMENT BOND*	1.50%	22/04/2026	HUF	931,167	0.10%
602,890,000	HUNGARY GOVERNMENT BOND*	2.75%	22/12/2026	HUF	1,729,737	0.19%
311,810,000	HUNGARY GOVERNMENT BOND*	3.00%	27/10/2027	HUF	892,284	0.10%
170,080,000	HUNGARY GOVERNMENT BOND*	6.75%	22/10/2028	HUF	593,078	0.07%
256,520,000	HUNGARY GOVERNMENT BOND*	3.00%	21/08/2030	HUF	707,625	0.08%
720,760,000	HUNGARY GOVERNMENT BOND*	3.25%	22/10/2031	HUF	2,046,435	0.22%
22,120,000	HUNGARY GOVERNMENT BOND*	2.25%	20/04/2033	HUF	55,069	0.01%
105,620,000	HUNGARY GOVERNMENT BOND*	3.00%	27/10/2038	HUF	263,693	0.03%

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<i>Hungary - 1.24% (30 June 2021: 1.26%) (continued)</i>						
73,890,000	HUNGARY GOVERNMENT BOND*	4.00%	28/04/2051	HUF	199,169	0.02%
22,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	5.38%	21/02/2023	USD	23,116	0.00%
940,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	2.13%	22/09/2031	USD	927,004	0.10%
156,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	1.75%	05/06/2035	EUR	184,964	0.02%
146,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	1.50%	17/11/2050	EUR	157,730	0.02%
1,213,000	HUNGARY GOVERNMENT INTERNATIONAL BOND*	3.13%	21/09/2051	USD	1,196,375	0.13%
1,236,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 144A*	2.13%	22/09/2031	USD	1,218,911	0.13%
<i>India - 0.19% (30 June 2021: 0.18%)</i>						
330,000	ADANI ELECTRICITY MUMBAI LTD*	3.95%	12/02/2030	USD	326,433	0.04%
710,000	EXPORT-IMPORT BANK OF INDIA*	3.25%	15/01/2030	USD	723,987	0.08%
317,000	EXPORT-IMPORT BANK OF INDIA*	2.25%	13/01/2031	USD	298,857	0.03%
329,000	POWER FINANCE CORP LTD*	3.95%	23/04/2030	USD	340,705	0.04%
<i>Indonesia - 5.79% (30 June 2021: 5.71%)</i>						
155,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 144A*	4.75%	15/05/2025	USD	165,011	0.02%
498,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 144A*	6.53%	15/11/2028	USD	602,426	0.07%
384,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 144A*	6.76%	15/11/2048	USD	492,081	0.05%
714,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 144A*	5.80%	15/05/2050	USD	827,026	0.09%
1,033,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.50%	11/01/2028	USD	1,116,651	0.12%
300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.75%	14/06/2028	EUR	397,190	0.04%
74,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	4.75%	11/02/2029	USD	86,254	0.01%
2,309,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	2.85%	14/02/2030	USD	2,409,901	0.26%
830,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	2.15%	28/07/2031	USD	825,140	0.09%
143,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	1.40%	30/10/2031	EUR	163,401	0.02%
329,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	1.10%	12/03/2033	EUR	361,834	0.04%
327,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	1.30%	23/03/2034	EUR	360,484	0.04%
1,100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	8.50%	12/10/2035	USD	1,758,762	0.19%
1,452,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	7.75%	17/01/2038	USD	2,215,296	0.24%
2,412,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	5.25%	17/01/2042	USD	3,031,758	0.33%
375,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	4.63%	15/04/2043	USD	442,021	0.05%
300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	5.13%	15/01/2045	USD	373,399	0.04%
503,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.05%	12/03/2051	USD	497,723	0.05%
400,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	3.20%	23/09/2061	USD	385,549	0.04%
12,168,000,000	INDONESIA TREASURY BOND*	8.38%	15/03/2024	IDR	929,882	0.10%
51,144,000,000	INDONESIA TREASURY BOND*	8.13%	15/05/2024	IDR	3,908,457	0.43%
24,594,000,000	INDONESIA TREASURY BOND*	6.50%	15/06/2025	IDR	1,818,774	0.20%
8,100,000,000	INDONESIA TREASURY BOND*	5.50%	15/04/2026	IDR	577,471	0.06%
27,900,000,000	INDONESIA TREASURY BOND*	7.00%	15/05/2027	IDR	2,102,343	0.23%
16,310,000,000	INDONESIA TREASURY BOND*	6.13%	15/05/2028	IDR	1,166,093	0.13%
20,681,000,000	INDONESIA TREASURY BOND*	9.00%	15/03/2029	IDR	1,680,960	0.18%
24,748,000,000	INDONESIA TREASURY BOND*	8.25%	15/05/2029	IDR	1,939,056	0.21%
3,842,000,000	INDONESIA TREASURY BOND*	7.00%	15/09/2030	IDR	279,810	0.03%
22,185,000,000	INDONESIA TREASURY BOND*	6.50%	15/02/2031	IDR	1,573,069	0.17%
43,112,000,000	INDONESIA TREASURY BOND*	8.75%	15/05/2031	IDR	3,492,062	0.38%
8,509,000,000	INDONESIA TREASURY BOND*	6.38%	15/04/2032	IDR	602,093	0.07%
14,002,000,000	INDONESIA TREASURY BOND*	8.25%	15/06/2032	IDR	1,100,855	0.12%
12,325,000,000	INDONESIA TREASURY BOND*	7.50%	15/08/2032	IDR	921,394	0.10%
28,786,000,000	INDONESIA TREASURY BOND*	6.63%	15/05/2033	IDR	2,038,898	0.22%
34,831,000,000	INDONESIA TREASURY BOND*	8.38%	15/03/2034	IDR	2,746,848	0.30%
10,260,000,000	INDONESIA TREASURY BOND*	7.50%	15/06/2035	IDR	755,327	0.08%
31,488,000,000	INDONESIA TREASURY BOND*	8.25%	15/05/2036	IDR	2,457,292	0.27%
1,670,000,000	INDONESIA TREASURY BOND*	7.50%	15/05/2038	IDR	122,327	0.01%
17,465,000,000	INDONESIA TREASURY BOND*	8.38%	15/04/2039	IDR	1,383,476	0.15%
18,025,000,000	INDONESIA TREASURY BOND*	7.50%	15/04/2040	IDR	1,323,056	0.14%
1,713,000,000	INDONESIA TREASURY BOND*	7.13%	15/06/2042	IDR	123,374	0.01%
193,000	PERTAMINA PERSERO PT*	6.45%	30/05/2044	USD	252,486	0.03%
232,000	PERTAMINA PERSERO PT 144A*	3.65%	30/07/2029	USD	246,799	0.03%
1,075,000	PERTAMINA PERSERO PT 144A*	2.30%	09/02/2031	USD	1,027,897	0.11%
718,000	PERUSAHAAN PENERBIT SBSN INDONESIA III*	4.33%	28/05/2025	USD	787,316	0.09%
367,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	3.00%	30/06/2030	USD	364,774	0.04%
396,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	1.88%	05/11/2031	EUR	434,034	0.05%
261,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	6.15%	21/05/2048	USD	322,445	0.04%

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<i>Indonesia - 5.79% (30 June 2021: 5.71%) (continued)</i>						
204,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	4.38%	05/02/2050	USD	206,548	0.02%
<i>Iraq - 0.10% (30 June 2021: 0.10%)</i>						
952,250	IRAQ INTERNATIONAL BOND*	5.80%	15/01/2028	USD	913,741	0.10%
<i>Ireland - 0.42% (30 June 2021: 0.42%)</i>						
545,000	GTLK EUROPE CAPITAL DAC*	4.95%	18/02/2026	USD	558,298	0.06%
360,000	GTLK EUROPE CAPITAL DAC*	4.65%	10/03/2027	USD	361,728	0.04%
348,000	LUKOIL CAPITAL DAC*	3.60%	26/10/2031	USD	339,625	0.04%
1,720,714	REPUBLIC OF ANGOLA VIA AVENIR ISSUER II IRELAND DAC*	6.93%	19/02/2027	USD	1,613,170	0.18%
500,000	RUSAL CAPITAL DAC*	5.13%	02/02/2022	USD	500,420	0.05%
360,000	VNESHECONOMBANK VIA VEB FINANCE PLC*	6.80%	22/11/2025	USD	411,131	0.05%
<i>Isle of Man - 0.02% (30 June 2021: 0.02%)</i>						
202,000	ANGLOGOLD ASHANTI HOLDINGS PLC*	3.75%	01/10/2030	USD	203,713	0.02%
<i>Israel - 0.17% (30 June 2021: 0.51%)</i>						
258,000	BANK LEUMI LE-ISRAEL BM 144A ^a	3.28%	29/01/2031	USD	258,967	0.03%
777,000	ISRAEL GOVERNMENT INTERNATIONAL BOND*	4.50%	03/04/2120	USD	994,080	0.11%
241,793	LEVIATHAN BOND LTD 144A ^a	6.75%	30/06/2030	USD	260,571	0.03%
<i>Ivory Coast - 0.41% (30 June 2021: 0.63%)</i>						
241,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	5.25%	22/03/2030	EUR	280,602	0.03%
100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	4.88%	30/01/2032	EUR	109,689	0.01%
425,503	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	5.75%	31/12/2032	USD	428,550	0.05%
90,001	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	5.75%	31/12/2032	USD	90,646	0.01%
812,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	6.88%	17/10/2040	EUR	966,391	0.11%
1,554,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	6.63%	22/03/2048	EUR	1,760,688	0.19%
100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 144A*	6.63%	22/03/2048	EUR	113,300	0.01%
<i>Jersey - 0.41% (30 June 2021: 0.40%)</i>						
1,033,000	GALAXY PIPELINE ASSETS BIDCO LTD*	2.16%	31/03/2034	USD	1,014,908	0.11%
330,000	GALAXY PIPELINE ASSETS BIDCO LTD*	2.63%	31/03/2036	USD	323,234	0.04%
2,359,000	GALAXY PIPELINE ASSETS BIDCO LTD*	2.94%	30/09/2040	USD	2,353,438	0.26%
<i>Jordan - 0.21% (30 June 2021: 0.20%)</i>						
816,000	JORDAN GOVERNMENT INTERNATIONAL BOND*	7.38%	10/10/2047	USD	826,873	0.09%
1,050,000	JORDAN GOVERNMENT INTERNATIONAL BOND 144A*	5.85%	07/07/2030	USD	1,064,506	0.12%
<i>Kazakhstan - 1.19% (30 June 2021: 1.11%)</i>						
511,000	DEVELOPMENT BANK OF KAZAKHSTAN ^a	2.95%	06/05/2031	USD	509,091	0.06%
437,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND*	4.88%	14/10/2044	USD	537,663	0.06%
206,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 144A*	4.88%	14/10/2044	USD	253,452	0.03%
1,831,000	KAZMUNAYGAS NATIONAL CO JSC*	5.38%	24/04/2030	USD	2,138,839	0.23%
806,000	KAZMUNAYGAS NATIONAL CO JSC*	3.50%	14/04/2033	USD	837,811	0.09%
1,118,000	KAZMUNAYGAS NATIONAL CO JSC*	5.75%	19/04/2047	USD	1,370,623	0.15%
472,000	KAZMUNAYGAS NATIONAL CO JSC*	6.38%	24/10/2048	USD	621,597	0.07%
1,932,000	KAZMUNAYGAS NATIONAL CO JSC 144A*	5.75%	19/04/2047	USD	2,368,555	0.26%
932,000	KAZMUNAYGAS NATIONAL CO JSC 144A*	6.38%	24/10/2048	USD	1,227,390	0.13%
736,000	KAZTRANS GAS JSC ^a	4.38%	26/09/2027	USD	802,111	0.09%
153,000	KAZTRANS GAS JSC 144A*	4.38%	26/09/2027	USD	166,743	0.02%
<i>Kenya - 0.24% (30 June 2021: 0.41%)</i>						
877,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND*	7.00%	22/05/2027	USD	928,278	0.10%
833,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND*	8.25%	28/02/2048	USD	848,719	0.09%
240,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 144A*	8.00%	22/05/2032	USD	262,778	0.03%

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<i>Kenya - 0.24% (30 June 2021: 0.41%) (continued)</i>						
163,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 144A*	8.25%	28/02/2048	USD	166,076	0.02%
<i>Lebanon - 0.21% (30 June 2021: 0.17%)</i>						
1,586,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.38%	09/03/2020	USD	168,512	0.02%
668,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	8.25%	12/04/2021	USD	70,975	0.01%
2,201,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.10%	04/10/2022	USD	233,909	0.03%
697,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.00%	27/01/2023	USD	74,258	0.01%
915,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.40%	26/05/2023	USD	98,362	0.01%
1,070,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.65%	22/04/2024	USD	115,293	0.01%
1,347,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.60%	27/11/2026	USD	145,476	0.02%
1,274,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	7.00%	20/03/2028	USD	134,662	0.01%
228,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.85%	25/05/2029	USD	24,786	0.00%
1,684,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	6.65%	26/02/2030	USD	179,447	0.02%
1,648,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	8.20%	17/05/2033	USD	170,403	0.02%
4,327,000	LEBANON GOVERNMENT INTERNATIONAL BOND**	8.25%	17/05/2034	USD	448,018	0.05%
<i>Luxembourg - 0.56% (30 June 2021: 0.66%)</i>						
208,000	CSN RESOURCES SA ^a	4.63%	10/06/2031	USD	198,210	0.02%
120,602	FEL ENERGY VI SARL 144A ^a	5.75%	01/12/2040	USD	121,025	0.01%
1,472,000	GAZPROM PJSC VIA GAZ CAPITAL SA*	5.15%	11/02/2026	USD	1,577,747	0.17%
408,000	GAZPROM PJSC VIA GAZ CAPITAL SA 144A*	4.95%	06/02/2028	USD	442,585	0.05%
552,000	GOL FINANCE SA 144A*	7.00%	31/01/2025	USD	486,340	0.05%
535,000	MC BRAZIL DOWNSTREAM TRADING SARL ^a	7.25%	30/06/2031	USD	533,505	0.06%
223,200	MILLICOM INTERNATIONAL CELLULAR SA 144A ^a	6.25%	25/03/2029	USD	243,024	0.03%
180,000	MINERVA LUXEMBOURG SA 144A*	4.38%	18/03/2031	USD	171,507	0.02%
1,325,000	NEXA RESOURCES SA ^a	5.38%	04/05/2027	USD	1,407,494	0.15%
<i>Malaysia - 5.22% (30 June 2021: 5.29%)</i>						
1,000,000	IMDB ENERGY LTD*	5.99%	11/05/2022	USD	1,013,260	0.11%
790,000	MALAYSIA GOVERNMENT BOND†	3.48%	15/03/2023	MYR	192,537	0.02%
8,901,000	MALAYSIA GOVERNMENT BOND†	3.76%	20/04/2023	MYR	2,175,169	0.24%
18,852,000	MALAYSIA GOVERNMENT BOND†	3.80%	17/08/2023	MYR	4,625,159	0.51%
3,286,000	MALAYSIA GOVERNMENT BOND†	3.48%	14/06/2024	MYR	801,218	0.09%
14,418,000	MALAYSIA GOVERNMENT BOND†	4.18%	15/07/2024	MYR	3,573,371	0.39%
6,750,000	MALAYSIA GOVERNMENT BOND†	4.06%	30/09/2024	MYR	1,670,552	0.18%
24,415,000	MALAYSIA GOVERNMENT BOND†	3.96%	15/09/2025	MYR	6,050,481	0.66%
8,558,000	MALAYSIA GOVERNMENT BOND†	3.91%	15/07/2026	MYR	2,121,286	0.23%
866,000	MALAYSIA GOVERNMENT BOND†	3.90%	30/11/2026	MYR	214,858	0.02%
2,867,000	MALAYSIA GOVERNMENT BOND†	3.50%	31/05/2027	MYR	697,730	0.08%
2,928,000	MALAYSIA GOVERNMENT BOND†	3.90%	16/11/2027	MYR	725,092	0.08%
14,242,000	MALAYSIA GOVERNMENT BOND†	3.73%	15/06/2028	MYR	3,483,001	0.38%
483,000	MALAYSIA GOVERNMENT BOND†	5.25%	15/09/2028	MYR	128,418	0.01%
11,121,000	MALAYSIA GOVERNMENT BOND†	3.89%	15/08/2029	MYR	2,726,805	0.30%
1,300,000	MALAYSIA GOVERNMENT BOND†	4.50%	15/04/2030	MYR	331,909	0.04%
13,021,000	MALAYSIA GOVERNMENT BOND†	2.63%	15/04/2031	MYR	2,889,713	0.32%
1,000,000	MALAYSIA GOVERNMENT BOND†	3.84%	15/04/2033	MYR	241,214	0.03%
19,071,000	MALAYSIA GOVERNMENT BOND†	3.83%	05/07/2034	MYR	4,558,852	0.50%
5,159,000	MALAYSIA GOVERNMENT BOND†	4.25%	31/05/2035	MYR	1,281,126	0.14%
300,000	MALAYSIA GOVERNMENT BOND†	4.89%	08/06/2038	MYR	78,696	0.01%
10,256,000	MALAYSIA GOVERNMENT BOND†	3.76%	22/05/2040	MYR	2,351,924	0.26%
800,000	MALAYSIA GOVERNMENT BOND†	4.94%	30/09/2043	MYR	209,987	0.02%
1,285,000	MALAYSIA GOVERNMENT BOND†	4.92%	06/07/2048	MYR	336,446	0.04%
1,100,000	MALAYSIA GOVERNMENT BOND†	4.07%	15/06/2050	MYR	258,152	0.03%
3,216,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE†	4.07%	30/09/2026	MYR	799,856	0.09%
1,000,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE†	4.37%	31/10/2028	MYR	253,483	0.03%
2,767,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE†	4.12%	30/11/2034	MYR	676,776	0.07%
778,000	MALAYSIA WAKALA SUKUK BHD*	2.07%	28/04/2031	USD	779,209	0.09%
469,000	PETRONAS CAPITAL LTD*	3.50%	21/04/2030	USD	507,927	0.06%
612,000	PETRONAS CAPITAL LTD*	2.48%	28/01/2032	USD	614,771	0.07%
863,000	PETRONAS CAPITAL LTD*	4.55%	21/04/2050	USD	1,071,645	0.12%
<i>Mauritius - 0.04% (30 June 2021: 0.05%)</i>						
75,000	NETWORK 121 LTD 144A PERP*	5.65%	-	USD	78,896	0.01%
245,000	NETWORK 121 LTD PERP*	5.65%	-	USD	257,727	0.03%

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<i>Mexico - 7.12% (30 June 2021: 6.70%)</i>						
10,200,000	AMERICA MOVIL SAB DE CV*	7.13%	09/12/2024	MXN	487,023	0.05%
4,450,000	AMERICA MOVIL SAB DE CV*	7.13%	09/12/2024	MXN	212,476	0.02%
684,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN 144A PERP*	6.75%	-	USD	709,250	0.08%
909,000	BANCO NACIONAL DE COMERCIO EXTERIOR SNC*	2.72%	11/08/2031	USD	899,919	0.10%
529,000	CEMEX SAB DE CV 144A*	3.88%	11/07/2031	USD	527,897	0.06%
200,000	CEMEX SAB DE CV PERP*	5.13%	-	USD	206,849	0.02%
21,659,600	COMISION FEDERAL DE ELECTRICIDAD*	7.35%	25/11/2025	MXN	1,008,920	0.11%
11,587,900	COMISION FEDERAL DE ELECTRICIDAD*	8.18%	23/12/2027	MXN	541,321	0.06%
230,000	COMISION FEDERAL DE ELECTRICIDAD*	3.35%	09/02/2031	USD	225,922	0.02%
400,000	COMISION FEDERAL DE ELECTRICIDAD*	5.75%	14/02/2042	USD	439,000	0.05%
46,080,000	MEXICAN BONOS*	8.00%	07/12/2023	MXN	2,283,085	0.25%
97,521,900	MEXICAN BONOS*	10.00%	05/12/2024	MXN	5,106,582	0.56%
63,345,000	MEXICAN BONOS*	5.75%	05/03/2026	MXN	2,920,319	0.32%
116,648,100	MEXICAN BONOS*	7.50%	03/06/2027	MXN	5,719,946	0.63%
14,400,000	MEXICAN BONOS*	7.50%	03/06/2027	MXN	706,117	0.08%
45,610,000	MEXICAN BONOS*	8.50%	31/05/2029	MXN	2,360,188	0.26%
37,243,000	MEXICAN BONOS*	7.75%	29/05/2031	MXN	1,841,003	0.20%
85,194,500	MEXICAN BONOS*	8.50%	18/11/2038	MXN	4,386,467	0.48%
66,731,600	MEXICAN BONOS*	7.75%	13/11/2042	MXN	3,167,574	0.35%
37,150,400	MEXICAN BONOS*	8.00%	07/11/2047	MXN	1,801,888	0.20%
65,755,290	MEXICAN UDIBONOS*	4.50%	04/12/2025	MXN	3,466,199	0.38%
591,000	MEXICO CITY AIRPORT TRUST*	5.50%	31/07/2047	USD	592,764	0.07%
1,685,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	2.66%	24/05/2031	USD	1,647,947	0.18%
187,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	6.05%	11/01/2040	USD	233,051	0.03%
651,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	4.28%	14/08/2041	USD	676,226	0.07%
760,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	4.75%	08/03/2044	USD	830,722	0.09%
385,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	4.35%	15/01/2047	USD	400,500	0.04%
250,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	4.60%	10/02/2048	USD	267,326	0.03%
326,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	5.00%	27/04/2051	USD	371,174	0.04%
60,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	3.77%	24/05/2061	USD	55,395	0.01%
894,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	3.75%	19/04/2071	USD	805,941	0.09%
1,600,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	5.75%	12/10/2110	USD	1,850,016	0.20%
36,845,000	PETROLEOS MEXICANOS*	7.19%	12/09/2024	MXN	1,712,255	0.19%
1,233,000	PETROLEOS MEXICANOS*	4.88%	21/02/2028	EUR	1,407,574	0.15%
1,923,000	PETROLEOS MEXICANOS*	6.84%	23/01/2030	USD	1,994,622	0.22%
1,547,000	PETROLEOS MEXICANOS*	5.95%	28/01/2031	USD	1,506,314	0.17%
385,481	PETROLEOS MEXICANOS*	6.70%	16/02/2032	USD	390,097	0.04%
2,673,000	PETROLEOS MEXICANOS*	6.63%	15/06/2035	USD	2,572,762	0.28%
100,000	PETROLEOS MEXICANOS*	6.63%	15/06/2038	USD	91,640	0.01%
862,000	PETROLEOS MEXICANOS*	6.50%	02/06/2041	USD	774,636	0.08%
3,588,000	PETROLEOS MEXICANOS*	6.75%	21/09/2047	USD	3,191,436	0.35%
2,786,000	PETROLEOS MEXICANOS*	7.69%	23/01/2050	USD	2,693,992	0.30%
296,000	PETROLEOS MEXICANOS*	6.95%	28/01/2060	USD	264,765	0.03%
1,508,852	PETROLEOS MEXICANOS 144A*	6.70%	16/02/2032	USD	1,526,920	0.17%
<i>Mongolia - 0.31% (30 June 2021: 0.31%)</i>						
239,000	DEVELOPMENT BANK OF MONGOLIA LLC*	7.25%	23/10/2023	USD	252,170	0.03%
1,128,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND*	8.75%	09/03/2024	USD	1,246,495	0.14%
212,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND*	5.13%	07/04/2026	USD	217,300	0.02%
873,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND*	3.50%	07/07/2027	USD	823,844	0.09%
263,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND*	4.45%	07/07/2031	USD	249,519	0.03%
<i>Morocco - 0.23% (30 June 2021: 0.34%)</i>						
492,000	MOROCCO GOVERNMENT INTERNATIONAL BOND*	2.38%	15/12/2027	USD	480,765	0.05%
754,000	MOROCCO GOVERNMENT INTERNATIONAL BOND*	3.00%	15/12/2032	USD	721,706	0.08%
440,000	MOROCCO GOVERNMENT INTERNATIONAL BOND*	5.50%	11/12/2042	USD	487,344	0.05%
498,000	MOROCCO GOVERNMENT INTERNATIONAL BOND*	4.00%	15/12/2050	USD	453,180	0.05%
<i>Mozambique - 0.13% (30 June 2021: 0.15%)</i>						
200,000	MOZAMBIQUE INTERNATIONAL BOND*	5.00%	15/09/2031	USD	170,011	0.02%
1,217,000	MOZAMBIQUE INTERNATIONAL BOND 144A*	5.00%	15/09/2031	USD	1,034,517	0.11%
<i>Multinational - 0.09% (30 June 2021: 0.09%)</i>						
169,000	ATP TOWER HOLDINGS LLC/ANDEAN TOWER PARTNERS COLOMBIA SAS/ANDEAN TELECOM PAR 144A*	4.05%	27/04/2026	USD	168,510	0.02%

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<i>Multinational - 0.09% (30 June 2021: 0.09%) (continued)</i>						
350,000	DIGICEL INTERNATIONAL FINANCE LTD/DIGICEL INTERNATIONAL HOLDINGS LTD 144A ^a	8.75%	25/05/2024	USD	359,555	0.04%
288,000	DIGICEL INTERNATIONAL FINANCE LTD/DIGICEL INTERNATIONAL HOLDINGS LTD 144A ^a	8.75%	25/05/2024	USD	295,862	0.03%
<i>Netherlands - 0.46% (30 June 2021: 0.68%)</i>						
165,000	IHS NETHERLANDS HOLDCO BV 144A ^a	8.00%	18/09/2027	USD	175,149	0.02%
160,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV*	6.95%	10/07/2042	USD	213,872	0.02%
255,000	MINEJESA CAPITAL BV 144A*	4.63%	10/08/2030	USD	262,844	0.03%
196,000	MINEJESA CAPITAL BV 144A*	5.63%	10/08/2037	USD	205,116	0.02%
675,000	MONG DUONG FINANCE HOLDINGS BV 144A*	5.13%	07/05/2029	USD	654,878	0.07%
74,052	MV24 CAPITAL BV 144A*	6.75%	01/06/2034	USD	76,479	0.01%
279,000	PETROBRAS GLOBAL FINANCE BV*	5.50%	10/06/2051	USD	259,324	0.03%
2,087,077	REPUBLIC OF ANGOLA VIA AVENIR II BV FRN†	7.85%	01/07/2023	USD	2,102,730	0.23%
312,000	VEON HOLDINGS BV ^a	3.38%	25/11/2027	USD	305,077	0.03%
<i>Nigeria - 0.92% (30 June 2021: 0.69%)</i>						
422,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	6.13%	28/09/2028	USD	408,344	0.04%
647,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	8.75%	21/01/2031	USD	680,935	0.07%
1,555,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	7.88%	16/02/2032	USD	1,536,729	0.17%
1,187,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	7.38%	28/09/2033	USD	1,134,535	0.12%
1,639,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	7.70%	23/02/2038	USD	1,520,563	0.17%
590,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	9.25%	21/01/2049	USD	602,704	0.07%
318,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	8.25%	28/09/2051	USD	298,920	0.03%
559,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 144A*	7.88%	16/02/2032	USD	552,432	0.06%
175,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 144A*	7.38%	28/09/2033	USD	167,265	0.02%
381,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 144A*	7.70%	23/02/2038	USD	353,468	0.04%
1,269,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 144A*	8.25%	28/09/2051	USD	1,192,860	0.13%
<i>Oman - 1.00% (30 June 2021: 1.08%)</i>						
591,000	OMAN GOVERNMENT INTERNATIONAL BOND*	4.75%	15/06/2026	USD	609,437	0.07%
1,929,000	OMAN GOVERNMENT INTERNATIONAL BOND*	6.75%	28/10/2027	USD	2,165,073	0.24%
322,000	OMAN GOVERNMENT INTERNATIONAL BOND*	6.00%	01/08/2029	USD	347,349	0.04%
873,000	OMAN GOVERNMENT INTERNATIONAL BOND*	6.25%	25/01/2031	USD	956,079	0.10%
2,157,000	OMAN GOVERNMENT INTERNATIONAL BOND*	6.75%	17/01/2048	USD	2,199,521	0.24%
200,000	OMAN GOVERNMENT INTERNATIONAL BOND*	7.00%	25/01/2051	USD	209,896	0.02%
349,000	OMAN GOVERNMENT INTERNATIONAL BOND 144A*	6.00%	01/08/2029	USD	376,475	0.04%
775,000	OMAN GOVERNMENT INTERNATIONAL BOND 144A*	6.25%	25/01/2031	USD	848,753	0.09%
322,000	OMAN GOVERNMENT INTERNATIONAL BOND 144A*	7.38%	28/10/2032	USD	376,090	0.04%
777,000	OMAN GOVERNMENT INTERNATIONAL BOND 144A*	6.75%	17/01/2048	USD	792,317	0.09%
288,000	OMAN GOVERNMENT INTERNATIONAL BOND 144A*	7.00%	25/01/2051	USD	302,250	0.03%
<i>Pakistan - 0.35% (30 June 2021: 0.30%)</i>						
762,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND*	6.00%	08/04/2026	USD	763,695	0.08%
764,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND ^a	6.88%	05/12/2027	USD	772,801	0.08%
691,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND ^a	7.38%	08/04/2031	USD	687,804	0.08%
200,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND*	8.88%	08/04/2051	USD	199,285	0.02%
611,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 144A*	6.00%	08/04/2026	USD	612,359	0.07%
147,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 144A ^a	6.88%	05/12/2027	USD	148,693	0.02%
<i>Panama - 1.27% (30 June 2021: 1.37%)</i>						
201,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA ^a	5.13%	11/08/2061	USD	211,137	0.02%
218,000	AES PANAMA GENERATION HOLDINGS SRL 144A ^a	4.38%	31/05/2030	USD	227,330	0.02%
200,000	BANCO NACIONAL DE PANAMA ^a	2.50%	11/08/2030	USD	188,002	0.02%
200,000	CABLE ONDA SA ^a	4.50%	30/01/2030	USD	205,655	0.02%
429,000	EMPRESA DE TRANSMISION ELECTRICA SA*	5.13%	02/05/2049	USD	474,238	0.05%
3,000	PANAMA BONOS DEL TESORO*	3.36%	30/06/2031	USD	3,023	0.00%
504,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	3.75%	16/03/2025	USD	534,497	0.06%
506,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	3.16%	23/01/2030	USD	524,980	0.06%
322,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	3.36%	30/06/2031	USD	324,415	0.04%
4,428,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	2.25%	29/09/2032	USD	4,209,921	0.46%
265,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	8.13%	28/04/2034	USD	392,862	0.04%
1,553,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	4.50%	16/04/2050	USD	1,714,528	0.19%
1,129,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	4.50%	01/04/2056	USD	1,247,839	0.14%
823,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	3.87%	23/07/2060	USD	826,086	0.09%

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<i>Panama - 1.27% (30 June 2021: 1.37%) (continued)</i>						
559,000	PANAMA GOVERNMENT INTERNATIONAL BOND ^a	3.87%	23/07/2060	USD	561,096	0.06%
<i>Papua New Guinea - 0.02% (30 June 2021: 0.02%)</i>						
206,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND [*]	8.38%	04/10/2028	USD	208,264	0.02%
22,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND 144A [*]	8.38%	04/10/2028	USD	22,242	0.00%
<i>Paraguay - 0.27% (30 June 2021: 0.24%)</i>						
520,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND [*]	4.95%	28/04/2031	USD	585,650	0.06%
347,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND [*]	4.95%	28/04/2031	USD	390,809	0.04%
620,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND ^a	2.74%	29/01/2033	USD	599,075	0.07%
530,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND ^a	6.10%	11/08/2044	USD	653,888	0.07%
258,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND [*]	5.40%	30/03/2050	USD	295,732	0.03%
<i>Peru - 2.39% (30 June 2021: 1.90%)</i>						
191,280	ABY TRANSMISION SUR SA [*]	6.88%	30/04/2043	USD	248,464	0.03%
4,155,000	FONDO MIVIVIENDA SA [*]	7.00%	14/02/2024	PEN	1,076,349	0.12%
417,000	KALLPA GENERACION SA [*]	4.13%	16/08/2027	USD	432,012	0.05%
175,000	KALLPA GENERACION SA 144A ^a	4.88%	24/05/2026	USD	185,465	0.02%
141,000	KALLPA GENERACION SA 144A [*]	4.13%	16/08/2027	USD	146,076	0.02%
1,445,000	PERU GOVERNMENT BOND [*]	6.35%	12/08/2028	PEN	381,270	0.04%
3,608,000	PERU GOVERNMENT BOND [*]	5.94%	12/02/2029	PEN	926,367	0.10%
1,592,000	PERU GOVERNMENT BOND [*]	6.95%	12/08/2031	PEN	428,212	0.05%
4,827,000	PERU GOVERNMENT BOND [*]	6.15%	12/08/2032	PEN	1,215,532	0.13%
4,699,000	PERU GOVERNMENT BOND [*]	5.40%	12/08/2034	PEN	1,075,137	0.12%
412,000	PERU GOVERNMENT BOND [*]	5.35%	12/08/2040	PEN	88,094	0.01%
55,000	PERU GOVERNMENT BOND [*]	6.85%	12/02/2042	PEN	13,936	0.00%
488,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [†]	5.20%	12/09/2023	PEN	125,196	0.01%
3,277,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [†]	8.20%	12/08/2026	PEN	936,680	0.10%
114,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	2.84%	20/06/2030	USD	115,583	0.01%
2,039,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	2.78%	23/01/2031	USD	2,033,923	0.22%
9,753,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	6.95%	12/08/2031	PEN	2,623,337	0.29%
1,373,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	1.25%	11/03/2033	EUR	1,497,258	0.16%
200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	8.75%	21/11/2033	USD	312,352	0.03%
525,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	3.00%	15/01/2034	USD	524,212	0.06%
678,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	5.40%	12/08/2034	PEN	155,127	0.02%
427,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [*]	1.95%	17/11/2036	EUR	478,691	0.05%
3,123,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [†]	6.90%	12/08/2037	PEN	797,113	0.09%
483,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND [†]	6.85%	12/02/2042	PEN	122,387	0.01%
1,622,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND ^a	3.23%	28/07/2121	USD	1,396,947	0.15%
873,000	PETROLEOS DEL PERU SA [*]	4.75%	19/06/2032	USD	912,442	0.10%
3,046,000	PETROLEOS DEL PERU SA [*]	5.63%	19/06/2047	USD	3,020,962	0.33%
331,000	PETROLEOS DEL PERU SA 144A [*]	4.75%	19/06/2032	USD	345,955	0.04%
319,000	PETROLEOS DEL PERU SA 144A [*]	5.63%	19/06/2047	USD	316,378	0.03%
<i>Philippines - 0.63% (30 June 2021: 0.83%)</i>						
258,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	3.00%	01/02/2028	USD	277,494	0.03%
1,453,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	1.65%	10/06/2031	USD	1,410,515	0.15%
1,685,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND [*]	1.95%	06/01/2032	USD	1,658,876	0.18%
7,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	6.25%	14/01/2036	PHP	153,513	0.02%
190,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND [*]	5.00%	13/01/2037	USD	236,285	0.03%
280,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	3.70%	01/03/2041	USD	306,151	0.03%
578,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	2.95%	05/05/2045	USD	571,219	0.06%
401,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	2.65%	10/12/2045	USD	380,589	0.04%
829,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND [*]	3.20%	06/07/2046	USD	844,995	0.09%
<i>Poland - 1.03% (30 June 2021: 1.50%)</i>						
2,185,000	REPUBLIC OF POLAND GOVERNMENT BOND [*]	2.50%	25/01/2023	PLN	537,718	0.06%
3,110,000	REPUBLIC OF POLAND GOVERNMENT BOND [*]	2.50%	25/04/2024	PLN	754,373	0.08%
7,486,000	REPUBLIC OF POLAND GOVERNMENT BOND ^a	3.25%	25/07/2025	PLN	1,829,836	0.20%
14,694,000	REPUBLIC OF POLAND GOVERNMENT BOND [*]	2.50%	25/07/2026	PLN	3,442,618	0.38%
4,680,000	REPUBLIC OF POLAND GOVERNMENT BOND [*]	0.25%	25/10/2026	PLN	977,942	0.11%
2,194,000	REPUBLIC OF POLAND GOVERNMENT BOND ^a	2.75%	25/04/2028	PLN	513,389	0.06%
1,145,000	REPUBLIC OF POLAND GOVERNMENT BOND ^a	1.25%	25/10/2030	PLN	234,476	0.03%

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<i>Poland - 1.03% (30 June 2021: 1.50%) (continued)</i>						
1,018,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND*	5.00%	23/03/2022	USD	1,028,845	0.11%
<i>Qatar - 1.31% (30 June 2021: 1.09%)</i>						
1,480,000	QATAR ENERGY*	2.25%	12/07/2031	USD	1,469,787	0.16%
842,000	QATAR ENERGY*	3.13%	12/07/2041	USD	853,163	0.09%
504,000	QATAR ENERGY*	3.30%	12/07/2051	USD	520,646	0.06%
854,000	QATAR ENERGY 144A*	2.25%	12/07/2031	USD	848,107	0.09%
549,000	QATAR GOVERNMENT INTERNATIONAL BOND*	4.00%	14/03/2029	USD	619,774	0.07%
1,457,000	QATAR GOVERNMENT INTERNATIONAL BOND*	3.75%	16/04/2030	USD	1,636,907	0.18%
302,000	QATAR GOVERNMENT INTERNATIONAL BOND*	5.10%	23/04/2048	USD	409,414	0.04%
1,578,000	QATAR GOVERNMENT INTERNATIONAL BOND*	4.82%	14/03/2049	USD	2,073,445	0.23%
958,000	QATAR GOVERNMENT INTERNATIONAL BOND 144A*	4.00%	14/03/2029	USD	1,081,501	0.12%
355,000	QATAR GOVERNMENT INTERNATIONAL BOND 144A*	6.40%	20/01/2040	USD	524,743	0.06%
246,000	QATAR GOVERNMENT INTERNATIONAL BOND 144A*	5.10%	23/04/2048	USD	333,496	0.04%
1,245,000	QATAR GOVERNMENT INTERNATIONAL BOND 144A*	4.40%	16/04/2050	USD	1,549,323	0.17%
<i>Romania - 1.47% (30 June 2021: 1.68%)</i>						
2,135,000	ROMANIA GOVERNMENT BOND*	4.25%	28/06/2023	RON	490,022	0.05%
1,960,000	ROMANIA GOVERNMENT BOND*	4.00%	25/10/2023	RON	448,171	0.05%
3,340,000	ROMANIA GOVERNMENT BOND*	3.65%	28/07/2025	RON	744,375	0.08%
5,855,000	ROMANIA GOVERNMENT BOND*	4.85%	22/04/2026	RON	1,350,786	0.15%
1,345,000	ROMANIA GOVERNMENT BOND*	3.25%	24/06/2026	RON	290,890	0.03%
4,890,000	ROMANIA GOVERNMENT BOND†	4.15%	26/01/2028	RON	1,084,304	0.12%
4,395,000	ROMANIA GOVERNMENT BOND*	5.00%	12/02/2029	RON	1,011,637	0.11%
825,000	ROMANIA GOVERNMENT BOND*	4.15%	24/10/2030	RON	176,695	0.02%
3,135,000	ROMANIA GOVERNMENT BOND*	3.65%	24/09/2031	RON	637,259	0.07%
470,000	ROMANIA GOVERNMENT BOND*	4.75%	11/10/2034	RON	102,955	0.01%
294,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	6.75%	07/02/2022	USD	295,768	0.03%
554,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	3.00%	14/02/2031	USD	563,973	0.06%
570,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	3.88%	29/10/2035	EUR	704,090	0.08%
277,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	4.13%	11/03/2039	EUR	337,601	0.04%
180,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	2.88%	13/04/2042	EUR	183,964	0.02%
792,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	4.63%	03/04/2049	EUR	1,019,370	0.11%
1,650,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	3.38%	28/01/2050	EUR	1,772,702	0.19%
676,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	4.00%	14/02/2051	USD	678,101	0.07%
160,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 144A*	2.00%	14/04/2033	EUR	166,274	0.02%
544,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 144A*	3.38%	08/02/2038	EUR	623,020	0.07%
425,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 144A*	2.75%	14/04/2041	EUR	433,048	0.05%
326,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 144A*	2.88%	13/04/2042	EUR	333,180	0.04%
33,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 144A*	3.38%	28/01/2050	EUR	35,454	0.00%
<i>Russia - 4.36% (30 June 2021: 4.39%)</i>						
16,404,000	RUSSIAN FEDERAL BOND - OFZ*	7.00%	16/08/2023	RUB	214,759	0.02%
330,544,000	RUSSIAN FEDERAL BOND - OFZ*	4.50%	16/07/2025	RUB	3,915,053	0.43%
66,384,000	RUSSIAN FEDERAL BOND - OFZ*	6.00%	06/10/2027	RUB	792,896	0.09%
329,821,000	RUSSIAN FEDERAL BOND - OFZ*	6.70%	14/03/2029	RUB	4,022,118	0.44%
2,335,000	RUSSIAN FEDERAL BOND - OFZ*	7.65%	10/04/2030	RUB	30,060	0.00%
196,124,000	RUSSIAN FEDERAL BOND - OFZ*	6.90%	23/07/2031	RUB	2,388,487	0.26%
69,481,000	RUSSIAN FEDERAL BOND - OFZ*	8.50%	17/09/2031	RUB	943,825	0.10%
51,054,000	RUSSIAN FEDERAL BOND - OFZ*	6.10%	18/07/2035	RUB	562,623	0.06%
51,245,000	RUSSIAN FEDERAL BOND - OFZ*	7.00%	30/07/2036	RUB	612,019	0.07%
55,157,000	RUSSIAN FEDERAL BOND - OFZ*	7.70%	16/03/2039	RUB	699,774	0.08%
34,768,000	RUSSIAN FEDERAL BOND-OFZ*	7.10%	16/10/2024	RUB	451,538	0.05%
104,398,000	RUSSIAN FEDERAL BOND-OFZ*	7.75%	16/09/2026	RUB	1,365,844	0.15%
63,410,000	RUSSIAN FEDERAL BOND-OFZ*	7.95%	07/10/2026	RUB	834,837	0.09%
502,058,000	RUSSIAN FEDERAL BOND-OFZ*	8.15%	03/02/2027	RUB	6,664,390	0.73%
342,345,000	RUSSIAN FEDERAL BOND-OFZ*	7.05%	19/01/2028	RUB	4,295,205	0.47%
73,038,000	RUSSIAN FEDERAL BOND-OFZ*	6.90%	23/05/2029	RUB	901,160	0.10%
69,139,000	RUSSIAN FEDERAL BOND-OFZ*	7.70%	23/03/2033	RUB	888,030	0.10%
37,525,000	RUSSIAN FEDERAL BOND-OFZ*	7.25%	10/05/2034	RUB	463,270	0.05%
15,668,543	RUSSIAN FEDERAL INFLATION LINKED BOND*	2.50%	17/07/2030	RUB	200,882	0.02%
600,000	RUSSIAN FOREIGN BOND - EUROBOND 144A*	5.10%	28/03/2035	USD	708,750	0.08%
4,400,000	RUSSIAN FOREIGN BOND-EUROBOND*	4.38%	21/03/2029	USD	4,858,286	0.53%
956	RUSSIAN FOREIGN BOND-EUROBOND*	7.50%	31/03/2030	USD	1,085	0.00%
3,200,000	RUSSIAN FOREIGN BOND-EUROBOND*	5.10%	28/03/2035	USD	3,780,000	0.41%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Russia - 4.36% (30 June 2021: 4.39%) (continued)</i>						
200,000	RUSSIAN FOREIGN BOND-EUROBOND*	5.63%	04/04/2042	USD	261,240	0.03%
<i>Saudi Arabia - 1.40% (30 June 2021: 0.87%)</i>						
662,000	SAUDI ARABIAN OIL CO*	4.25%	16/04/2039	USD	747,955	0.08%
1,239,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	4.00%	17/04/2025	USD	1,337,014	0.15%
1,600,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	2.50%	03/02/2027	USD	1,652,904	0.18%
736,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	3.25%	22/10/2030	USD	792,194	0.09%
624,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	5.00%	17/04/2049	USD	793,183	0.09%
428,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	5.25%	16/01/2050	USD	564,549	0.06%
862,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	3.25%	17/11/2051	USD	851,763	0.09%
631,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	3.45%	02/02/2061	USD	638,458	0.07%
133,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	3.25%	26/10/2026	USD	141,896	0.02%
1,409,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	4.38%	16/04/2029	USD	1,619,927	0.18%
605,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	3.25%	22/10/2030	USD	651,192	0.07%
1,058,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	2.25%	02/02/2033	USD	1,033,994	0.11%
482,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	4.50%	26/10/2046	USD	566,268	0.06%
267,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	4.63%	04/10/2047	USD	320,404	0.04%
751,000	SAUDI GOVERNMENT INTERNATIONAL BOND 144A*	5.25%	16/01/2050	USD	990,599	0.11%
<i>Senegal - 0.13% (30 June 2021: 0.17%)</i>						
160,000	SENEGAL GOVERNMENT INTERNATIONAL BOND*	5.38%	08/06/2037	EUR	172,929	0.02%
804,000	SENEGAL GOVERNMENT INTERNATIONAL BOND*	6.75%	13/03/2048	USD	790,654	0.09%
100,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 144A*	4.75%	13/03/2028	EUR	115,635	0.01%
109,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 144A*	5.38%	08/06/2037	EUR	117,950	0.01%
<i>Serbia - 0.26% (30 June 2021: 0.27%)</i>						
190,000	SERBIA INTERNATIONAL BOND*	3.13%	15/05/2027	EUR	230,816	0.03%
807,000	SERBIA INTERNATIONAL BOND*	1.50%	26/06/2029	EUR	889,653	0.10%
200,000	SERBIA INTERNATIONAL BOND*	2.13%	01/12/2030	USD	187,970	0.02%
155,000	SERBIA INTERNATIONAL BOND*	1.65%	03/03/2033	EUR	164,647	0.02%
436,000	SERBIA INTERNATIONAL BOND*	2.05%	23/09/2036	EUR	455,228	0.05%
19,680,000	SERBIA TREASURY BONDS*	4.50%	11/01/2026	RSD	197,963	0.02%
21,120,000	SERBIA TREASURY BONDS*	5.88%	08/02/2028	RSD	226,476	0.02%
<i>Singapore - 0.03% (30 June 2021: 0.03%)</i>						
280,000	MEDCO BELL PTE LTD*	6.38%	30/01/2027	USD	279,580	0.03%
<i>South Africa - 6.12% (30 June 2021: 6.18%)</i>						
607,000	ESKOM HOLDINGS SOC LTD*	6.75%	06/08/2023	USD	624,742	0.07%
1,300,000	ESKOM HOLDINGS SOC LTD*	4.31%	23/07/2027	USD	1,282,125	0.14%
271,000	ESKOM HOLDINGS SOC LTD*	6.35%	10/08/2028	USD	293,019	0.03%
11,500,000	ESKOM HOLDINGS SOC LTD*	7.50%	15/09/2033	ZAR	547,018	0.06%
516,000	ESKOM HOLDINGS SOC LTD 144A*	6.75%	06/08/2023	USD	531,082	0.06%
1,372,000	ESKOM HOLDINGS SOC LTD 144A*	7.13%	11/02/2025	USD	1,421,666	0.16%
366,000	ESKOM HOLDINGS SOC LTD 144A*	8.45%	10/08/2028	USD	395,328	0.04%
51,139,094	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	10.50%	21/12/2026	ZAR	3,547,097	0.39%
61,785,243	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.00%	31/01/2030	ZAR	3,573,943	0.39%
50,099,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	7.00%	28/02/2031	ZAR	2,647,697	0.29%
32,015,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	7.00%	28/02/2031	ZAR	1,691,970	0.19%
92,579,077	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.25%	31/03/2032	ZAR	5,237,980	0.57%
130,368,600	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.88%	28/02/2035	ZAR	7,335,174	0.80%
52,188,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	6.25%	31/03/2036	ZAR	2,287,961	0.25%
148,940,972	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.50%	31/01/2037	ZAR	7,888,881	0.86%
42,530,736	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	9.00%	31/01/2040	ZAR	2,310,396	0.25%
13,608,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	6.50%	28/02/2041	ZAR	564,917	0.06%
67,852,367	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.75%	31/01/2044	ZAR	3,537,823	0.39%
105,552,214	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.75%	28/02/2048	ZAR	5,502,838	0.60%
556,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	5.88%	16/09/2025	USD	615,759	0.07%
185,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	4.88%	14/04/2026	USD	197,569	0.02%
200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	4.85%	30/09/2029	USD	207,060	0.02%
366,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	6.25%	08/03/2041	USD	389,113	0.04%

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<i>South Africa - 6.12% (30 June 2021: 6.18%) (continued)</i>						
197,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	5.00%	12/10/2046	USD	179,024	0.02%
572,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	5.65%	27/09/2047	USD	549,999	0.06%
370,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	6.30%	22/06/2048	USD	385,262	0.04%
2,403,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	5.75%	30/09/2049	USD	2,317,093	0.25%
<i>South Korea - 0.23% (30 June 2021: 0.07%)</i>						
3,900,000,000	EXPORT-IMPORT BANK OF KOREA ^a	7.25%	07/12/2024	IDR	289,387	0.03%
700,000,000	EXPORT-IMPORT BANK OF KOREA ^a	5.75%	05/03/2024	IDR	49,797	0.01%
19,400,000,000	EXPORT-IMPORT BANK OF KOREA ^a	8.00%	15/05/2024	IDR	1,444,740	0.16%
253,000	KOREA INTERNATIONAL BOND*	1.00%	16/09/2030	USD	239,830	0.03%
<i>Spain - 0.06% (30 June 2021: 0.06%)</i>						
479,000	AI CANDELARIA SPAIN SA 144A*	7.50%	15/12/2028	USD	512,652	0.06%
<i>Sri Lanka - 0.64% (30 June 2021: 0.77%)</i>						
544,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	5.75%	18/04/2023	USD	307,099	0.03%
200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.85%	14/03/2024	USD	105,510	0.01%
800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.13%	03/06/2025	USD	424,000	0.05%
610,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.85%	03/11/2025	USD	317,310	0.03%
873,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.20%	11/05/2027	USD	447,727	0.05%
3,941,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.75%	18/04/2028	USD	2,007,782	0.22%
998,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	7.85%	14/03/2029	USD	510,118	0.06%
1,286,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	7.55%	28/03/2030	USD	646,215	0.07%
478,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 144A*	6.83%	18/07/2026	USD	245,166	0.03%
1,694,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 144A*	6.75%	18/04/2028	USD	863,025	0.09%
<i>Supranational - 0.41% (30 June 2021: 0.81%)</i>						
1,145,000	AFRICA FINANCE CORP 144A*	2.88%	28/04/2028	USD	1,138,416	0.12%
200,000	AFRICAN EXPORT-IMPORT BANK ^a	3.80%	17/05/2031	USD	204,814	0.02%
485,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT*	5.00%	27/07/2027	USD	537,031	0.06%
583,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT*	4.70%	22/10/2031	USD	637,266	0.07%
200,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEVELOPMENT BANK*	4.13%	30/06/2028	USD	199,648	0.02%
16,129,100,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT*	5.20%	28/05/2024	IDR	1,140,665	0.12%
<i>Thailand - 2.59% (30 June 2021: 2.20%)</i>						
65,600,000	THAILAND GOVERNMENT BOND†	2.40%	17/12/2023	THB	2,031,243	0.22%
22,000,000	THAILAND GOVERNMENT BOND†	1.45%	17/12/2024	THB	670,465	0.07%
8,000,000	THAILAND GOVERNMENT BOND†	0.95%	17/06/2025	THB	239,750	0.03%
11,410,000	THAILAND GOVERNMENT BOND†	3.85%	12/12/2025	THB	378,081	0.04%
32,000,000	THAILAND GOVERNMENT BOND†	2.13%	17/12/2026	THB	997,068	0.11%
33,060,362	THAILAND GOVERNMENT BOND†	1.25%	12/03/2028	THB	990,905	0.11%
50,577,000	THAILAND GOVERNMENT BOND†	2.88%	17/12/2028	THB	1,631,360	0.18%
7,600,000	THAILAND GOVERNMENT BOND†	1.60%	17/12/2029	THB	223,454	0.02%
34,500,000	THAILAND GOVERNMENT BOND†	3.65%	20/06/2031	THB	1,191,140	0.13%
178,707,000	THAILAND GOVERNMENT BOND†	2.00%	17/12/2031	THB	5,405,799	0.59%
102,420,000	THAILAND GOVERNMENT BOND†	3.78%	25/06/2032	THB	3,595,744	0.39%
23,211,000	THAILAND GOVERNMENT BOND†	1.60%	17/06/2035	THB	644,735	0.07%
3,000,000	THAILAND GOVERNMENT BOND*	1.59%	17/12/2035	THB	82,486	0.01%
117,077,000	THAILAND GOVERNMENT BOND†	3.40%	17/06/2036	THB	3,913,730	0.43%
47,542,000	THAILAND GOVERNMENT BOND†	3.30%	17/06/2038	THB	1,570,971	0.17%
2,800,000	THAILAND GOVERNMENT BOND†	2.00%	17/06/2042	THB	74,219	0.01%
2,339,000	THAILAND GOVERNMENT BOND†	2.88%	17/06/2046	THB	70,940	0.01%
<i>Trinidad - 0.07% (30 June 2021: 0.09%)</i>						
275,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND*	4.38%	16/01/2024	USD	281,505	0.03%
354,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND*	4.50%	04/08/2026	USD	363,739	0.04%

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<i>Tunisia - 0.27% (30 June 2021: 0.08%)</i>						
371,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND*	5.63%	17/02/2024	EUR	336,171	0.04%
222,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND*	5.63%	17/02/2024	EUR	201,159	0.02%
200,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND*	5.75%	30/01/2025	USD	153,265	0.02%
372,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND*	6.38%	15/07/2026	EUR	323,633	0.04%
575,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 144A*	5.75%	30/01/2025	USD	440,637	0.05%
1,074,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 144A*	6.38%	15/07/2026	EUR	934,359	0.10%
<i>Turkey - 1.62% (30 June 2021: 2.00%)</i>						
428,000	AYDEM YENILENEBILIR ENERJI AS 144A*	7.75%	02/02/2027	USD	350,348	0.04%
1,084,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 144A*	5.80%	21/02/2022	USD	1,086,276	0.12%
424,000	QNB FINANSBANK AS*	6.88%	07/09/2024	USD	432,416	0.05%
2,034,000	TURKEY GOVERNMENT BOND*	9.00%	04/05/2022	TRY	148,111	0.02%
4,277,000	TURKEY GOVERNMENT BOND*	12.60%	01/10/2025	TRY	235,755	0.03%
6,624,875	TURKEY GOVERNMENT BOND*	10.60%	11/02/2026	TRY	329,254	0.04%
13,821,767	TURKEY GOVERNMENT BOND*	11.70%	13/11/2030	TRY	601,591	0.07%
446,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	7.25%	23/12/2023	USD	452,580	0.05%
429,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	5.75%	22/03/2024	USD	420,261	0.05%
180,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	6.35%	10/08/2024	USD	177,498	0.02%
400,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	6.38%	14/10/2025	USD	391,526	0.04%
2,917,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	4.75%	26/01/2026	USD	2,686,017	0.29%
56,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	5.13%	17/02/2028	USD	50,306	0.01%
925,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	5.95%	15/01/2031	USD	830,086	0.09%
1,229,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	5.88%	26/06/2031	USD	1,094,179	0.12%
1,665,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	6.50%	20/09/2033	USD	1,517,381	0.17%
1,743,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	6.88%	17/03/2036	USD	1,640,930	0.18%
130,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	6.63%	17/02/2045	USD	115,261	0.01%
300,000	TURKIYE IHRACAT KREDI BANKASI AS*	8.25%	24/01/2024	USD	305,474	0.03%
354,000	TURKIYE IHRACAT KREDI BANKASI AS*	6.13%	03/05/2024	USD	347,249	0.04%
343,000	TURKIYE SISE VE CAM FABRIKALARI AS*	6.95%	14/03/2026	USD	350,889	0.04%
200,000	TURKIYE VAKIFLAR BANKASI TAO*	6.50%	08/01/2026	USD	188,123	0.02%
680,000	ULKER BISKUVI SANAYI AS*	6.95%	30/10/2025	USD	644,110	0.07%
232,000	YAPI VE KREDI BANKASI AS*	5.85%	21/06/2024	USD	225,179	0.02%
<i>Uganda - 0.40% (30 June 2021: 0.17%)</i>						
622,400,000	REPUBLIC OF UGANDA GOVERNMENT BOND ^a	10.00%	07/09/2023	UGX	170,112	0.02%
798,700,000	REPUBLIC OF UGANDA GOVERNMENT BOND ^a	16.38%	04/03/2032	UGX	241,599	0.03%
3,054,200,000	REPUBLIC OF UGANDA GOVERNMENT BOND ^a	14.25%	22/06/2034	UGX	820,919	0.09%
628,700,000	REPUBLIC OF UGANDA GOVERNMENT BOND ^a	16.25%	08/11/2035	UGX	188,980	0.02%
246,300,000	REPUBLIC OF UGANDA GOVERNMENT BONDS ^a	17.00%	16/01/2025	UGX	77,173	0.01%
1,296,800,000	REPUBLIC OF UGANDA GOVERNMENT BONDS ^a	16.00%	06/05/2027	UGX	396,437	0.04%
5,293,000,000	REPUBLIC OF UGANDA GOVERNMENT BONDS ^a	17.00%	03/04/2031	UGX	1,723,913	0.19%
<i>Ukraine - 1.69% (30 June 2021: 2.17%)</i>						
393,000	NPC UKRENERGO*	6.88%	09/11/2026	USD	345,377	0.04%
458,000	NPC UKRENERGO 144A*	6.88%	09/11/2026	USD	402,500	0.04%
1,299,000	STATE AGENCY OF ROADS OF UKRAINE*	6.25%	24/06/2028	USD	1,129,668	0.12%
18,300,000	UKRAINE GOVERNMENT BOND ^a	17.00%	11/05/2022	UAH	684,469	0.08%
56,200,000	UKRAINE GOVERNMENT BOND ^a	15.84%	26/02/2025	UAH	2,233,252	0.24%
1,059,000	UKRAINE GOVERNMENT INTERNATIONAL BOND ^a	6.75%	20/06/2026	EUR	1,149,728	0.13%
200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.75%	01/09/2026	USD	191,202	0.02%
620,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.75%	01/09/2027	USD	590,084	0.06%
768,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	9.75%	01/11/2028	USD	779,205	0.09%
2,969,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	6.88%	21/05/2029	USD	2,637,511	0.29%
858,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.38%	25/09/2032	USD	768,022	0.08%
200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.25%	15/03/2033	USD	177,202	0.02%
740,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	7.75%	01/09/2023	USD	725,662	0.08%
345,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	7.75%	01/09/2024	USD	335,637	0.04%
944,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	7.75%	01/09/2025	USD	909,402	0.10%
358,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	7.75%	01/09/2026	USD	342,252	0.04%
241,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	9.75%	01/11/2028	USD	244,516	0.03%
183,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	6.88%	21/05/2029	USD	162,568	0.02%
183,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 144A*	7.38%	25/09/2032	USD	163,809	0.02%
1,478,000	UKRAINE GOVERNMENT INTERNATIONAL BOND FRN*	0.00%	31/05/2040	USD	1,350,855	0.15%

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<i>United Arab Emirates - 0.94% (30 June 2021: 0.47%)</i>						
897,000	ABU DHABI CRUDE OIL PIPELINE LLC*	4.60%	02/11/2047	USD	1,063,525	0.12%
395,000	ABU DHABI CRUDE OIL PIPELINE LLC 144A*	4.60%	02/11/2047	USD	468,331	0.05%
569,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	1.63%	02/06/2028	USD	563,208	0.06%
580,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	1.70%	02/03/2031	USD	564,993	0.06%
1,111,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	3.00%	15/09/2051	USD	1,114,211	0.12%
811,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 144A*	3.13%	16/04/2030	USD	880,039	0.10%
110,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 144A*	4.13%	11/10/2047	USD	132,024	0.01%
121,000	DP WORLD PLC 144A*	6.85%	02/07/2037	USD	159,662	0.02%
258,000	DP WORLD PLC 144A*	5.63%	25/09/2048	USD	317,728	0.03%
270,000	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS*	5.25%	30/01/2043	USD	312,256	0.03%
531,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 144A*	3.63%	10/03/2033	USD	522,004	0.06%
651,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 144A*	4.00%	28/07/2050	USD	591,030	0.06%
410,000	NBK SPC LTD*	1.63%	15/09/2027	USD	400,250	0.04%
296,000	NBK TIER 1 FINANCING 2 LTD PERP*	4.50%	-	USD	302,320	0.03%
1,406,000	UAE INTERNATIONAL 144A*	2.00%	19/10/2031	USD	1,405,148	0.15%
<i>United Kingdom - 0.74% (30 June 2021: 0.88%)</i>						
200,000	BIDVEST GROUP UK PLC*	3.63%	23/09/2026	USD	199,590	0.02%
566,000	GAZPROM PJSC VIA GAZ FINANCE PLC 144A PERP*	4.60%	-	USD	578,824	0.06%
403,000	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC*	7.13%	19/07/2024	EUR	415,447	0.05%
572,000	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 144A*	7.63%	08/11/2026	USD	501,545	0.06%
16,011,000,000	STANDARD CHARTERED BANK*	8.25%	18/05/2029	IDR	1,254,494	0.14%
29,973,000,000	STANDARD CHARTERED BANK*	7.50%	19/05/2038	IDR	2,195,516	0.24%
70,000	STATE SAVINGS BANK OF UKRAINE VIA SSB #1 PLC*	9.63%	20/03/2025	USD	71,838	0.01%
773,000	TULLOW OIL PLC 144A*	7.00%	01/03/2025	USD	633,006	0.07%
232,000	TULLOW OIL PLC 144A*	10.25%	15/05/2026	USD	234,713	0.03%
171,063	UKREXIMBANK VIA BIZ FINANCE PLC*	9.75%	22/01/2025	USD	174,176	0.02%
200,000	VEDANTA RESOURCES FINANCE II PLC*	13.88%	21/01/2024	USD	212,491	0.02%
200,000	VEDANTA RESOURCES LTD*	6.38%	30/07/2022	USD	197,966	0.02%
<i>United States - 1.29% (30 June 2021: 1.35%)</i>						
382,167	BRAZIL LOAN TRUST 1 144A*	5.48%	24/07/2023	USD	393,095	0.04%
375,000	DAE FUNDING LLC 144A*	3.38%	20/03/2028	USD	379,922	0.04%
174,000	GRAN TIERRA ENERGY INC 144A*	7.75%	23/05/2027	USD	158,296	0.02%
249,000	JBS USA FOOD CO*	5.75%	15/01/2028	USD	259,960	0.03%
42,434,000,000	JP MORGAN CHASE BANK*	7.00%	18/09/2030	IDR	3,129,800	0.34%
17,231,000,000	JPMORGAN CHASE & CO*	7.50%	15/06/2035	IDR	1,268,523	0.14%
22,855,000,000	JPMORGAN CHASE & CO*	8.38%	19/04/2039	IDR	1,810,440	0.20%
39,063,000,000	JPMORGAN CHASE BANK*	8.38%	17/03/2034	IDR	3,080,592	0.34%
209,000	SASOL FINANCING USA LLC*	4.38%	18/09/2026	USD	210,545	0.02%
460,000	SASOL FINANCING USA LLC*	6.50%	27/09/2028	USD	499,082	0.05%
446,000	SIERRACOL ENERGY ANDINA LLC 144A*	6.00%	15/06/2028	USD	419,871	0.05%
200,000	STILLWATER MINING CO*	4.50%	16/11/2029	USD	193,202	0.02%
<i>Uruguay - 0.39% (30 June 2021: 0.73%)</i>						
2,595,349	URUGUAY GOVERNMENT INTERNATIONAL BOND*	4.38%	23/01/2031	USD	2,994,410	0.33%
7,834,664	URUGUAY GOVERNMENT INTERNATIONAL BOND*	8.25%	21/05/2031	UYU	169,506	0.02%
275,323	URUGUAY GOVERNMENT INTERNATIONAL BOND*	4.98%	20/04/2055	USD	362,052	0.04%
<i>Uzbekistan - 0.23% (30 June 2021: 0.14%)</i>						
320,000	REPUBLIC OF UZBEKISTAN BOND*	3.90%	19/10/2031	USD	307,184	0.03%
720,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND*	5.38%	20/02/2029	USD	767,406	0.08%
567,000	UZAUTO MOTORS AJ 144A*	4.85%	04/05/2026	USD	549,756	0.06%
539,000	UZBEKNEFTEGAZ JSC*	4.75%	16/11/2028	USD	520,027	0.06%
<i>Venezuela - 0.20% (30 June 2021: 0.25%)</i>						
15,340,983	PETROLEOS DE VENEZUELA SA**	6.00%	16/05/2024	USD	633,583	0.07%
5,674,468	PETROLEOS DE VENEZUELA SA**	6.00%	15/11/2026	USD	234,356	0.03%
3,911,000	PETROLEOS DE VENEZUELA SA**	6.00%	15/11/2026	USD	161,524	0.02%
2,444,400	PETROLEOS DE VENEZUELA SA**	5.38%	12/04/2027	USD	100,954	0.01%
1,230,000	PETROLEOS DE VENEZUELA SA**	9.75%	17/05/2035	USD	50,799	0.01%
490,000	PETROLEOS DE VENEZUELA SA**	5.50%	12/04/2037	USD	20,237	0.00%
3,447,300	VENEZUELA GOVERNMENT INTERNATIONAL BOND**	7.75%	13/10/2019	USD	224,075	0.02%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Venezuela - 0.20% (30 June 2021: 0.25%) (continued)</i>						
3,386,500	VENEZUELA GOVERNMENT INTERNATIONAL BOND**	8.25%	13/10/2024	USD	220,122	0.02%
1,300,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND**	9.25%	15/09/2027	USD	84,500	0.01%
1,937,300	VENEZUELA GOVERNMENT INTERNATIONAL BOND**	9.25%	07/05/2028	USD	125,925	0.01%
<i>Zambia - 0.82% (30 June 2021: 0.27%)</i>						
40,130,000	ZAMBIA GOVERNMENT BOND ^a	10.00%	28/06/2024	ZMW	1,996,250	0.22%
10,250,000	ZAMBIA GOVERNMENT BOND ^a	11.00%	25/01/2026	ZMW	469,648	0.05%
47,730,000	ZAMBIA GOVERNMENT BOND ^a	11.00%	28/06/2026	ZMW	2,067,009	0.23%
755,000	ZAMBIA GOVERNMENT BOND ^a	13.00%	29/08/2026	ZMW	35,224	0.00%
3,100,000	ZAMBIA GOVERNMENT BOND ^a	13.00%	18/12/2027	ZMW	134,417	0.01%
9,778,000	ZAMBIA GOVERNMENT BOND ^a	13.00%	25/01/2031	ZMW	378,437	0.04%
2,071,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND*	5.38%	20/09/2022	USD	1,557,156	0.17%
905,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND*	8.97%	30/07/2027	USD	703,579	0.08%
197,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 144A*	5.38%	20/09/2022	USD	148,122	0.02%
Total Bonds					841,931,378	92.19%
Financial Bond Assets at Fair Value Through Profit or Loss					841,931,378	92.19%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—
TREASURY BILLS						
<i>Egypt - 0.10% (30 June 2021: 0.69%)</i>						
14,650,000	EGYPT TREASURY BILL	0.00%	11/01/2022	EGP	929,341	0.10%
<i>Israel - 0.53% (30 June 2021: 0.37%)</i>						
5,000,000	ISRAEL TREASURY BILL	(0.03%)	05/01/2022	ILS	1,606,483	0.17%
5,000,000	ISRAEL TREASURY BILL	(0.01%)	02/02/2022	ILS	1,606,491	0.18%
5,000,000	ISRAEL TREASURY BILL	(0.03%)	02/03/2022	ILS	1,606,554	0.18%
<i>Kazakhstan - 0.16% (30 June 2021: 0.00%)</i>						
658,841,300	KAZAKHSTAN TREASURY BILL	9.20%	25/03/2022	KZT	1,491,563	0.16%
<i>United States - 0.29% (30 June 2021: 0.00%)</i>						
2,628,200	UNITED STATES TREASURY BILL	0.07%	28/04/2022	USD	2,627,602	0.29%
Total Treasury Bills[§]					9,868,034	1.08%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					9,868,034	1.08%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—
Nominal	Security			Currency Code	Value US\$	Fund %
INVESTMENT FUNDS						
<i>Ireland - 0.42% (30 June 2021: 0.41%)</i>						
375,024	NEUBERGER BERMAN CHINA BOND FUND			USD	3,798,993	0.42%
Total Investment Funds[±]					3,798,993	0.42%
Financial Investment Fund Assets at Fair Value Through Profit or Loss					3,798,993	0.42%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss					—	—

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
OTC Swaps				
<i>Interest Rate Swaps - (0.10%) (30 June 2021: 0.07%)</i>				
5,019,383	Citibank Overnight Brazil Interbank Rate; 11.49%	02/01/2023	242,922	0.03%
33,000,000	Citibank Mexico TIIE; 6.19%	17/06/2026	(75,519)	(0.01%)
23,421,564	Citibank 6 Month PRIBOR; 1.87%	09/07/2026	(91,465)	(0.01%)
38,843,419	Citibank 6 Month PRIBOR; 1.82%	12/07/2026	(155,727)	(0.02%)
41,804,768	Citibank 6 Month PRIBOR; 1.82%	12/07/2026	(167,102)	(0.02%)
42,917,211	Goldman Sachs Mexico TIIE; 5.90%	12/09/2022	(10,068)	0.00%
3,040,724	Goldman Sachs Overnight Brazil Interbank Rate; 10.89%	02/01/2023	177,279	0.02%
1,314,976	Goldman Sachs Overnight Brazil Interbank Rate; 11.99%	02/01/2023	110,830	0.01%
401,802,203	Goldman Sachs 3 Month Moscow Prime Offer Rate; 7.07%	02/04/2023	(187,007)	(0.02%)
14,500,000	Goldman Sachs 2.48%; 3 Month KLIBOR	27/10/2023	(25)	0.00%
184,110,213	Goldman Sachs 3 Month Moscow Prime Offer Rate; 7.98%	04/10/2024	(83,327)	(0.01%)
12,886,873	Goldman Sachs Mexico TIIE; 6.35%	21/05/2025	(20,267)	0.00%
9,336,503	Goldman Sachs Mexico TIIE; 6.20%	08/12/2025	(19,016)	0.00%
25,417,157	Goldman Sachs Mexico TIIE; 6.16%	05/03/2026	(56,217)	(0.01%)
43,568,627	Goldman Sachs 6 Month PRIBOR; 2.15%	30/08/2026	(141,041)	(0.02%)
15,000,000	Goldman Sachs Mexico TIIE; 6.38%	16/09/2026	(30,395)	0.00%
607,000,000	Goldman Sachs 5.33%; INR Swap Onshore OIS 6-Month	09/12/2026	(7,693)	0.00%
774,358,010	JP Morgan 3 Month Moscow Prime Offer Rate; 7.19%	27/07/2023	(242,791)	(0.03%)
20,000,000	JP Morgan Mexico TIIE; 6.13%	18/06/2026	(48,226)	(0.01%)
Total OTC Swaps^c			(804,855)	(0.10%)

Centrally Cleared Swaps

<i>Interest Rate Swaps - (0.20%) (30 June 2021: (0.09%))</i>				
4,864,447	Goldman Sachs Overnight Brazil Interbank Rate; 6.07%	03/01/2022	48,499	0.01%
10,333,215	Goldman Sachs Overnight Brazil Interbank Rate; 2.89%	03/01/2022	(20,157)	0.00%
14,794,000	Goldman Sachs Overnight Brazil Interbank Rate; 02.99%	03/01/2022	(23,901)	0.00%
14,706,358	Goldman Sachs Mexico TIIE; 6.74%	23/06/2022	1,593	0.00%
12,019,300	Goldman Sachs Mexico TIIE; 6.71%	07/07/2022	1,052	0.00%
2,218,535	Goldman Sachs Overnight Brazil Interbank Rate; 9.255%	02/01/2023	66,206	0.01%
3,837,040	Goldman Sachs Overnight Brazil Interbank Rate; 06.77%	02/01/2023	6,705	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - (0.20%) (30 June 2021: (0.09%)) (continued)</i>				
2,830,848	Goldman Sachs Overnight Brazil Interbank Rate; R6.61%	02/01/2023	2,805	0.00%
3,373,081	Goldman Sachs Overnight Brazil Interbank Rate; 06.23%	02/01/2023	(3,245)	0.00%
4,154,538	Goldman Sachs Overnight Brazil Interbank Rate; 5.65%	02/01/2023	(13,010)	0.00%
2,644,900	Goldman Sachs Overnight Brazil Interbank Rate; 5.36%	02/01/2023	(13,216)	0.00%
7,022,455	Goldman Sachs Overnight Brazil Interbank Rate; 4.02%	02/01/2023	(87,655)	(0.01%)
22,783,990	Goldman Sachs Mexico TIIE; 5.55%	13/04/2023	(21,497)	0.00%
114,000,000	Goldman Sachs 0.85%; 6 Month BKIBOR	01/11/2023	(10,133)	0.00%
108,263,680	Goldman Sachs 6 Month PRIBOR; 3.76%	22/11/2023	(56,049)	(0.01%)
84,568,554	Goldman Sachs Mexico TIIE; 5.01%	22/11/2023	(104,846)	(0.01%)
102,238,091	Goldman Sachs 6 Month PRIBOR; 3.79%	25/11/2023	(50,443)	(0.01%)
2,324,101	Goldman Sachs Overnight Brazil Interbank Rate; 6.5%	02/01/2024	(13,685)	0.00%
2,388,760	Goldman Sachs Overnight Brazil Interbank Rate; 5.72%	02/01/2024	(34,077)	0.00%
4,052,471	Goldman Sachs Overnight Brazil Interbank Rate; 5.97%	02/01/2024	(53,792)	(0.01%)
5,226,021	Goldman Sachs Overnight Brazil Interbank Rate; 05.76%	02/01/2024	(57,383)	(0.01%)
6,872,023	Goldman Sachs Overnight Brazil Interbank Rate; 07.45%	02/01/2024	(67,830)	(0.01%)
4,689,526	Goldman Sachs Overnight Brazil Interbank Rate; 04.99%	02/01/2024	(87,669)	(0.01%)
11,081,728	Goldman Sachs Overnight Brazil Interbank Rate; 05.56%	02/01/2024	(137,982)	(0.01%)
12,483,105	Goldman Sachs Overnight Brazil Interbank Rate; 4.84%	02/01/2024	(224,657)	(0.02%)
72,367,770	Goldman Sachs Mexico TIIE; 5.15%	22/02/2024	(83,191)	(0.01%)
7,235,807	Goldman Sachs 1.98%; 6 Month WIBOR	25/03/2024	64,129	0.01%
94,814,810	Goldman Sachs Mexico TIIE; 5.47%	19/06/2024	(91,213)	(0.01%)
7,290,961	Goldman Sachs Overnight Brazil Interbank Rate; 5.92%	01/07/2024	(129,500)	(0.01%)
51,906,555	Goldman Sachs 6 Month PRIBOR; 2.46%	21/09/2024	(99,745)	(0.01%)
8,171,285	Goldman Sachs Overnight Brazil Interbank Rate; 11.615%	02/01/2025	52,023	0.01%
1,962,180	Goldman Sachs Overnight Brazil Interbank Rate; 06.82%	02/01/2025	(18,061)	0.00%
2,096,105	Goldman Sachs Overnight Brazil Interbank Rate; 6.46%	02/01/2025	(25,438)	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - (0.20%) (30 June 2021: (0.09%)) (continued)</i>				
6,734,329	Goldman Sachs Overnight Brazil Interbank Rate; 7.73%	02/01/2025	(75,236)	(0.01%)
7,386,024	Goldman Sachs Overnight Brazil Interbank Rate; 05.65%	02/01/2025	(139,105)	(0.02%)
1,147,131,620	Goldman Sachs Chile CLICP; 1.36%	17/06/2025	(170,522)	(0.02%)
715,078,327	Goldman Sachs Chile CLICP; 1.35%	19/06/2025	(106,583)	(0.01%)
1,391,315,101	Goldman Sachs Chile CLICP; 1.16%	23/06/2025	(218,067)	(0.02%)
53,500,000	Goldman Sachs 0.99%; 6 Month Thailand BIBOR Fixing Rate	01/03/2026	9,404	0.00%
50,000,000	Goldman Sachs 1.10%; 6 Month Thailand BIBOR Fixing Rate	10/03/2026	2,597	0.00%
617,451,017	Goldman Sachs Chile CLICP; 2.26%	16/03/2026	(85,225)	(0.01%)
16,323,494	Goldman Sachs Mexico TIIE; 5.81%	06/04/2026	(47,219)	(0.01%)
124,000,000	Goldman Sachs 5.14%; India Overnight Financial Benchmarks	27/08/2026	12,973	0.00%
120,000,000	Goldman Sachs 5.14%; India Overnight Financial Benchmarks	02/09/2026	12,514	0.00%
38,900,000	Goldman Sachs 0.73%; TAIBOR3M	30/09/2026	7,374	0.00%
39,000,000	Goldman Sachs 0.74%; TAIBOR3M	07/10/2026	6,853	0.00%
40,000,000	Goldman Sachs 0.87%; TAIBOR3M	26/10/2026	(2,184)	0.00%
11,612,257	Goldman Sachs 2.99%; 6 Month WIBOR	08/11/2026	87,727	0.01%
37,804,979	Goldman Sachs 3.25%; 6 Month PRIBOR	22/11/2026	43,385	0.00%
35,820,645	Goldman Sachs 3.33%; 6 Month PRIBOR	25/11/2026	35,278	0.00%
6,157,597	Goldman Sachs 10.29%; Overnight Brazil Interbank Rate	04/01/2027	(3,749)	0.00%
2,971,658,797	Goldman Sachs 5.81%; Colombia IBR Overnight Rate	03/04/2029	19,929	0.00%
1,474,246,752	Goldman Sachs 5.93%; Colombia IBR Overnight Rate	15/05/2029	7,460	0.00%
800,000,000	Goldman Sachs 5.37%; Colombia IBR Overnight Rate	21/06/2029	10,742	0.00%
31,528,728	Goldman Sachs 6.92%; Mexico TIIE	31/08/2029	50,585	0.01%
13,431,670	Goldman Sachs 6.82%; Mexico TIIE	10/09/2029	25,576	0.00%
2,552,441	Goldman Sachs 6 Month WIBOR; 1.75%	26/02/2030	(78,914)	(0.01%)
904,773,000	Goldman Sachs 5.47%; Colombia IBR Overnight Rate	11/03/2030	11,890	0.00%
669,785,727	Goldman Sachs 4.98%; Colombia IBR Overnight Rate	23/04/2030	14,280	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - (0.20%) (30 June 2021: (0.09%)) (continued)</i>				
616,777,215	Goldman Sachs 2.33%; Chile CLICP	05/06/2030	150,824	0.02%
15,511,212	Goldman Sachs 4.21%; Colombia IBR Overnight Rate	08/07/2030	537	0.00%
253,572,407	Goldman Sachs Chile CLICP; 2.14%	24/08/2030	(67,125)	(0.01%)
1,274,305	Goldman Sachs 6 Month WIBOR; 1.90%	18/05/2031	(40,279)	0.00%
208,824,685	Goldman Sachs 6 Month BUBOR; 3.30%	04/10/2031	(51,906)	(0.01%)
5,682,936	Goldman Sachs 7.37%; Mexico THIE	10/11/2031	2,966	0.00%
4,566,095	Goldman Sachs 7.34%; Mexico THIE	10/11/2031	2,867	0.00%
191,453,577	Goldman Sachs 6 Month BUBOR; 3.69%	11/11/2031	(28,802)	0.00%
Total Centrally Cleared Swaps^c			(1,884,518)	(0.20%)
Financial Swap Assets at Fair Value Through Profit or Loss			1,289,804	0.14%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(3,979,177)	(0.44%)

Investments	852,909,032	93.39%

FORWARD FOREIGN CURRENCY CONTRACTS 1.12% (30 June 2021: (0.69%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Emerging Markets Debt Fund Euro Institutional Distributing Class					
10/01/2022	3,450,673	EUR	(3,904,309) USD Westpac	20,255	0.00%
10/01/2022	78,299	EUR	(88,796) USD Brown Brothers Harriman	256	0.00%
10/01/2022	30,980	USD	(27,327) EUR Brown Brothers Harriman	(100)	0.00%
				20,411	0.00%
The SEI Emerging Markets Debt Fund Partially Hedged Sterling Institutional Accumulating Class					
10/01/2022	95,805,920	GBP	(126,457,109) USD Standard Chartered	3,305,825	0.36%
10/01/2022	6,597,912	GBP	(8,731,715) USD Brown Brothers Harriman	204,730	0.02%
10/01/2022	1,105,665	USD	(835,821) GBP Brown Brothers Harriman	(26,400)	0.00%
				3,484,155	0.38%
The SEI Emerging Markets Debt Fund Partially Hedged Sterling Institutional Distributing Class					
10/01/2022	123,581,678	GBP	(163,119,165) USD Standard Chartered	4,264,240	0.47%
10/01/2022	1,438,404	USD	(1,087,353) GBP Brown Brothers Harriman	(34,344)	(0.01%)
				4,229,896	0.46%
The SEI Emerging Markets Debt Fund Partially Hedged Sterling Wealth A Distributing Class					
10/01/2022	1,857,537	GBP	(2,451,818) USD Standard Chartered	64,095	0.01%
10/01/2022	13,821	GBP	(18,643) USD Brown Brothers Harriman	76	0.00%
10/01/2022	31,943	USD	(24,073) GBP Brown Brothers Harriman	(663)	0.00%
				63,508	0.01%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges							
The SEI Emerging Markets Debt Fund Partially Hedged Canadian Dollar Distributing Class							
10/01/2022	1,689	CAD	(1,337)	USD	Barclays	1	0.00%
10/01/2022	10	CAD	(8)	USD	Brown Brothers Harriman	0	0.00%
10/01/2022	12	USD	(15)	CAD	Brown Brothers Harriman	0	0.00%
						1	0.00%
16/03/2022	2,686,885	CNH	(420,581)	USD	Barclays	13	0.00%
16/03/2022	10,801,383	CZK	(479,690)	USD	Barclays	11,235	0.00%
08/03/2022	219,928,934	HUF	(591,366)	EUR	Barclays	1,082	0.00%
16/03/2022	511,960,869	HUF	(1,573,957)	USD	Barclays	(5,597)	0.00%
21/01/2022	4,190,337	TRY	(233,867)	USD	Barclays	77,122	0.01%
16/03/2022	18,161,379	TRY	(1,234,536)	USD	Barclays	50,566	0.01%
16/03/2022	721,248	USD	(11,827,022)	TRY	Barclays	(115,634)	(0.01%)
16/03/2022	1,361,505	USD	(38,435,288)	UAH	Barclays	(27,597)	(0.01%)
16/03/2022	2,239,217	USD	(36,369,137)	ZAR	Barclays	(17,069)	0.00%
						(25,879)	0.00%
30/06/2022	220,046	EUR	(1,111,603)	RON	BNP Paribas	768	0.00%
16/03/2022	310,000	EUR	(351,751)	USD	BNP Paribas	1,290	0.00%
24/01/2022	142,972,485	KRW	(120,653)	USD	BNP Paribas	(439)	0.00%
16/02/2022	8,555,886	UAH	(307,766)	USD	BNP Paribas	3,402	0.00%
						5,021	0.00%
22/02/2022	831,000	BRL	(143,884)	USD	Citibank	3,571	0.00%
03/03/2022	23,801,558	BRL	(4,156,461)	USD	Citibank	58,582	0.01%
03/03/2022	10,270,000	BRL	(1,790,446)	USD	Citibank	28,279	0.00%
03/03/2022	3,931,311	BRL	(692,198)	USD	Citibank	4,002	0.00%
03/03/2022	753,495	BRL	(131,195)	USD	Citibank	2,242	0.00%
16/03/2022	654,486,540	CLP	(749,070)	USD	Citibank	10,756	0.00%
16/03/2022	253,924,411	CLP	(292,439)	USD	Citibank	2,355	0.00%
16/03/2022	239,811,049	CLP	(276,073)	USD	Citibank	2,335	0.00%
16/03/2022	783,064,009	CLP	(911,090)	USD	Citibank	(1,992)	0.00%
16/03/2022	561,647,523	CLP	(654,753)	USD	Citibank	(2,709)	0.00%
16/03/2022	783,064,009	CLP	(912,146)	USD	Citibank	(3,048)	0.00%
16/03/2022	1,718,954,452	CLP	(2,021,717)	USD	Citibank	(26,096)	0.00%
28/01/2022	590,000	CNY	(91,745)	USD	Citibank	621	0.00%
22/02/2022	38,743,700	CNY	(6,018,694)	USD	Citibank	35,989	0.01%
07/03/2022	32,419,600	CNY	(5,038,329)	USD	Citibank	24,035	0.00%
14/03/2022	456,000	CNY	(70,999)	USD	Citibank	171	0.00%
14/03/2022	1,010,000	CNY	(157,513)	USD	Citibank	123	0.00%
18/01/2022	480,033,000	COP	(119,613)	USD	Citibank	(1,874)	0.00%
18/01/2022	1,294,353,003	COP	(329,640)	USD	Citibank	(12,170)	0.00%
28/02/2022	1,762,800	CZK	(78,884)	USD	Citibank	1,367	0.00%
16/03/2022	9,721,811	CZK	(430,055)	USD	Citibank	11,804	0.00%
13/01/2022	9,680,365	EGP	(612,100)	USD	Citibank	2,878	0.00%
13/01/2022	5,858,487	EGP	(371,496)	USD	Citibank	685	0.00%
13/01/2022	530,787	EGP	(33,658)	USD	Citibank	62	0.00%
16/03/2022	14,066,667	EGP	(856,940)	USD	Citibank	23,260	0.00%
16/03/2022	14,066,667	EGP	(867,510)	USD	Citibank	12,690	0.00%
15/06/2022	9,895,335	EGP	(588,133)	USD	Citibank	15,967	0.00%
15/06/2022	4,171,332	EGP	(248,072)	USD	Citibank	6,583	0.00%
21/01/2022	195,411	EUR	(903,999)	PLN	Citibank	(1,745)	0.00%
21/01/2022	587,455	EUR	(2,712,573)	PLN	Citibank	(3,990)	0.00%
21/01/2022	1,321,582	EUR	(6,098,811)	PLN	Citibank	(8,085)	0.00%
06/04/2022	333,837	EUR	(1,680,432)	RON	Citibank	(2,285)	0.00%
06/04/2022	884,329	EUR	(4,450,865)	RON	Citibank	(5,921)	0.00%
06/04/2022	1,183,617	EUR	(5,953,221)	RON	Citibank	(7,021)	0.00%
30/06/2022	159,784	EUR	(813,994)	RON	Citibank	(979)	0.00%
08/03/2022	210,777,752	HUF	(568,832)	EUR	Citibank	(1,323)	0.00%
28/02/2022	10,835,000	HUF	(33,117)	USD	Citibank	138	0.00%
28/02/2022	772,845,100	HUF	(2,402,602)	USD	Citibank	(30,587)	(0.01%)
14/01/2022	1,500,231,000	IDR	(104,517)	USD	Citibank	665	0.00%
16/03/2022	60,989,550,146	IDR	(4,183,384)	USD	Citibank	70,034	0.01%
16/03/2022	13,570,118,515	IDR	(934,427)	USD	Citibank	11,955	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
Portfolio Hedges (continued)					
16/03/2022	3,250,743,023	IDR (223,526)	USD Citibank	3,181	0.00%
22/02/2022	337,618,300	KRW (282,758)	USD Citibank	952	0.00%
22/02/2022	7,070,433,000	KRW (5,979,477)	USD Citibank	(37,995)	(0.01%)
17/03/2022	108,184,000	KRW (91,409)	USD Citibank	(530)	0.00%
17/03/2022	261,932,400	KRW (222,919)	USD Citibank	(2,884)	0.00%
31/01/2022	4,511,000	MXN (213,676)	USD Citibank	5,729	0.00%
31/01/2022	40,099,800	MXN (1,948,626)	USD Citibank	1,743	0.00%
31/01/2022	2,730,000	MXN (132,828)	USD Citibank	(47)	0.00%
18/01/2022	534,550	PEN (130,563)	USD Citibank	3,300	0.00%
16/03/2022	13,192,681	PEN (3,207,869)	USD Citibank	86,043	0.01%
21/01/2022	2,699,785	PLN (585,123)	EUR Citibank	3,473	0.00%
21/01/2022	2,719,277	PLN (590,254)	EUR Citibank	2,466	0.00%
21/01/2022	601,139	PLN (130,148)	EUR Citibank	928	0.00%
21/01/2022	2,699,197	PLN (589,631)	EUR Citibank	(1,801)	0.00%
28/02/2022	35,111,050	PLN (8,514,519)	USD Citibank	162,625	0.02%
28/02/2022	493,000	PLN (120,312)	USD Citibank	1,525	0.00%
16/03/2022	16,149,638	PLN (3,946,926)	USD Citibank	38,829	0.01%
16/03/2022	16,218,913	PLN (3,967,347)	USD Citibank	35,505	0.01%
16/03/2022	12,743,432	PLN (3,110,544)	USD Citibank	34,554	0.01%
30/06/2022	934,958	RON (183,172)	EUR Citibank	1,531	0.00%
30/06/2022	1,083,444	RON (214,367)	EUR Citibank	(629)	0.00%
28/02/2022	16,393,700	RON (3,728,587)	USD Citibank	19,461	0.00%
28/02/2022	987,300	RON (223,491)	USD Citibank	2,233	0.00%
28/02/2022	244,000	RON (55,691)	USD Citibank	94	0.00%
16/03/2022	24,933,746	RUB (328,530)	USD Citibank	(1,437)	0.00%
16/03/2022	20,778,122	RUB (274,136)	USD Citibank	(1,559)	0.00%
16/03/2022	58,178,741	RUB (766,670)	USD Citibank	(3,455)	0.00%
16/03/2022	61,015,119	RUB (804,418)	USD Citibank	(3,995)	0.00%
16/03/2022	377,513,865	RUB (5,003,000)	USD Citibank	(50,604)	(0.01%)
21/03/2022	6,234,000	RUB (83,076)	USD Citibank	(1,397)	0.00%
16/03/2022	12,292,455	SGD (8,970,369)	USD Citibank	144,194	0.02%
21/03/2022	30,686,100	THB (918,746)	USD Citibank	(395)	0.00%
12/01/2022	8,107,650	TRY (753,560)	USD Citibank	(146,587)	(0.02%)
22/02/2022	2,198,347	USD (12,206,957)	BRL Citibank	32,312	0.00%
22/02/2022	135,909	USD (771,380)	BRL Citibank	(967)	0.00%
22/02/2022	301,609	USD (1,745,220)	BRL Citibank	(8,067)	0.00%
14/03/2022	991,017	USD (826,805,800)	CLP Citibank	30,832	0.00%
28/01/2022	4,263,725	USD (27,478,000)	CNY Citibank	(38,010)	(0.01%)
22/02/2022	33,878	USD (218,000)	CNY Citibank	(190)	0.00%
14/03/2022	62,179	USD (399,000)	CNY Citibank	(95)	0.00%
12/01/2022	2,049,785	USD (8,032,185,392)	COP Citibank	78,221	0.01%
18/01/2022	58,387	USD (236,629,984)	COP Citibank	348	0.00%
16/03/2022	3,643,280	USD (14,387,644,322)	COP Citibank	136,263	0.02%
16/03/2022	2,415,620	USD (9,652,454,628)	COP Citibank	62,814	0.01%
16/03/2022	525,002	USD (2,070,607,202)	COP Citibank	20,287	0.00%
13/01/2022	1,811,886	USD (29,334,440)	EGP Citibank	(51,684)	(0.01%)
02/02/2022	387,386	USD (6,219,487)	EGP Citibank	(6,007)	0.00%
03/03/2022	366,614	USD (5,858,487)	EGP Citibank	(1,313)	0.00%
16/03/2022	33,142	USD (530,787)	EGP Citibank	(71)	0.00%
16/03/2022	601,265	USD (9,680,365)	EGP Citibank	(4,469)	0.00%
19/01/2022	1,377,158	USD (1,183,885)	EUR Citibank	30,435	0.00%
11/01/2022	1,964,886	USD (28,028,905,300)	IDR Citibank	(675)	0.00%
12/01/2022	100,207	USD (1,436,646,761)	IDR Citibank	(532)	0.00%
12/01/2022	2,960,010	USD (42,296,463,875)	IDR Citibank	(5,860)	0.00%
13/01/2022	3,530,932	USD (50,458,787,365)	IDR Citibank	(7,024)	0.00%
14/01/2022	151,403	USD (2,181,381,884)	IDR Citibank	(1,535)	0.00%
14/01/2022	3,785,656	USD (54,259,813,975)	IDR Citibank	(18,527)	0.00%
30/08/2022	1,568,533	USD (5,000,500)	ILS Citibank	(46,452)	(0.01%)
10/01/2022	1,394,382	USD (1,639,667,427)	KRW Citibank	15,260	0.00%
10/01/2022	721,100	USD (847,912,231)	KRW Citibank	7,922	0.00%
20/04/2022	161,364	USD (72,613,588)	KZT Citibank	(1,357)	0.00%
31/01/2022	110,230	USD (2,288,700)	MXN Citibank	(1,087)	0.00%
31/01/2022	134,099	USD (2,811,000)	MXN Citibank	(2,623)	0.00%
31/01/2022	167,825	USD (3,521,600)	MXN Citibank	(3,458)	0.00%
31/01/2022	706,159	USD (15,007,300)	MXN Citibank	(23,764)	0.00%
12/01/2022	1,857,082	USD (7,461,199)	PEN Citibank	(11,790)	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
14/01/2022	190,806	USD	(781,635)	PEN	Citibank	(4,962)	0.00%
19/01/2022	86,349	USD	(353,331)	PEN	Citibank	(2,129)	0.00%
16/03/2022	4,455,219	USD	(19,714,344)	RON	Citibank	(44,466)	(0.01%)
21/03/2022	1,503,018	USD	(113,252,373)	RUB	Citibank	19,165	0.00%
16/03/2022	173,292	USD	(4,845,256)	UAH	Citibank	(1,821)	0.00%
16/03/2022	155,239	USD	(4,368,426)	UAH	Citibank	(2,642)	0.00%
16/03/2022	1,004,801	USD	(28,445,929)	UAH	Citibank	(23,272)	0.00%
16/03/2022	1,440,700	USD	(40,693,086)	UAH	Citibank	(30,001)	0.00%
16/03/2022	407,659	USD	(1,489,993,050)	UGX	Citibank	(5,991)	0.00%
16/03/2022	381,633	USD	(1,399,447,318)	UGX	Citibank	(6,880)	0.00%
16/03/2022	201,783	USD	(751,743,300)	UGX	Citibank	(6,915)	0.00%
16/03/2022	380,181	USD	(1,399,447,318)	UGX	Citibank	(8,331)	0.00%
16/03/2022	269,601	USD	(1,002,377,945)	UGX	Citibank	(8,678)	0.00%
16/03/2022	164,889	USD	(626,249,035)	UGX	Citibank	(8,969)	0.00%
16/03/2022	390,641	USD	(1,441,854,813)	UGX	Citibank	(9,645)	0.00%
16/03/2022	348,048	USD	(1,296,652,443)	UGX	Citibank	(11,927)	0.00%
16/03/2022	267,729	USD	(1,009,874,362)	UGX	Citibank	(12,631)	0.00%
16/03/2022	273,760	USD	(1,043,845,416)	UGX	Citibank	(16,031)	0.00%
31/01/2022	8,430,072	USD	(124,620,915)	ZAR	Citibank	652,686	0.07%
31/01/2022	1,008,876	USD	(15,702,400)	ZAR	Citibank	28,915	0.00%
31/01/2022	110,283	USD	(1,705,000)	ZAR	Citibank	3,877	0.00%
31/01/2022	102,647	USD	(1,613,400)	ZAR	Citibank	1,958	0.00%
31/01/2022	72,098	USD	(1,154,500)	ZAR	Citibank	47	0.00%
16/03/2022	156,663	USD	(2,550,000)	ZAR	Citibank	(1,535)	0.00%
16/03/2022	759,673	USD	(12,270,000)	ZAR	Citibank	(1,540)	0.00%
16/03/2022	919,524	USD	(14,890,000)	ZAR	Citibank	(4,229)	0.00%
16/03/2022	373,757	USD	(6,120,000)	ZAR	Citibank	(5,918)	0.00%
16/03/2022	565,303	USD	(9,278,105)	ZAR	Citibank	(10,296)	0.00%
31/01/2022	862,000	ZAR	(53,579)	USD	Citibank	217	0.00%
31/01/2022	605,000	ZAR	(39,664)	USD	Citibank	(1,907)	0.00%
16/03/2022	27,743,523	ZAR	(1,715,963)	USD	Citibank	5,203	0.00%
16/03/2022	27,743,523	ZAR	(1,731,189)	USD	Citibank	(10,023)	0.00%
						1,166,841	0.13%
02/02/2022	9,729,527	EGP	(604,506)	USD	Deutsche Bank	10,902	0.00%
05/01/2022	4,743,817	EUR	(5,378,436)	USD	Deutsche Bank	16,338	0.01%
03/02/2022	220,000	EUR	(255,322)	USD	Deutsche Bank	(4,983)	0.00%
03/02/2022	819,711	EUR	(948,815)	USD	Deutsche Bank	(16,065)	0.00%
03/02/2022	1,195,756	USD	(1,042,173)	EUR	Deutsche Bank	9,865	0.00%
03/03/2022	932,909	USD	(823,286)	EUR	Deutsche Bank	(4,398)	0.00%
16/03/2022	5,175,668	ZAR	(323,299)	USD	Deutsche Bank	(2,208)	0.00%
						9,451	0.01%
02/02/2022	39,091,638	BRL	(6,867,701)	USD	Goldman Sachs	99,877	0.01%
16/03/2022	44,877,936	CLP	(50,917)	USD	Goldman Sachs	1,184	0.00%
16/03/2022	44,878	CLP	(51)	USD	Goldman Sachs	1	0.00%
22/02/2022	841,744	CNH	(131,169)	USD	Goldman Sachs	775	0.00%
16/03/2022	5,978,608	CNH	(931,625)	USD	Goldman Sachs	4,242	0.00%
13/01/2022	10,809,741	EGP	(685,028)	USD	Goldman Sachs	1,698	0.00%
08/03/2022	316,703	EUR	(1,470,871)	PLN	Goldman Sachs	(2,666)	0.00%
30/06/2022	304,248	EUR	(1,538,267)	RON	Goldman Sachs	768	0.00%
30/06/2022	238,369	EUR	(1,209,427)	RON	Goldman Sachs	(354)	0.00%
16/03/2022	6,427,641	EUR	(7,278,011)	USD	Goldman Sachs	42,053	0.01%
08/03/2022	219,228,550	HUF	(589,720)	EUR	Goldman Sachs	808	0.00%
09/02/2022	12,151,437,853	IDR	(839,478)	USD	Goldman Sachs	10,737	0.00%
20/04/2022	301,245,190	KZT	(679,245)	USD	Goldman Sachs	(4,181)	0.00%
16/03/2022	43,859,873	MXN	(2,029,342)	USD	Goldman Sachs	87,183	0.01%
16/03/2022	24,000,000	MXN	(1,111,216)	USD	Goldman Sachs	46,941	0.01%
16/03/2022	10,733,939	MXN	(504,900)	USD	Goldman Sachs	13,083	0.00%
16/03/2022	6,490,000	MXN	(300,651)	USD	Goldman Sachs	12,534	0.00%
16/03/2022	7,671,405	MXN	(361,428)	USD	Goldman Sachs	8,767	0.00%
16/03/2022	5,760,000	MXN	(269,669)	USD	Goldman Sachs	8,289	0.00%
16/03/2022	2,370,545	PEN	(577,992)	USD	Goldman Sachs	13,879	0.00%
21/01/2022	5,785,812	PLN	(1,248,918)	EUR	Goldman Sachs	13,174	0.00%
21/01/2022	1,209,096	PLN	(256,796)	EUR	Goldman Sachs	7,529	0.00%

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Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
06/04/2022	12,719,295	RON	(2,532,296)	EUR	Goldman Sachs	11,068	0.00%
16/03/2022	21,237,039	RUB	(282,655)	USD	Goldman Sachs	(4,058)	0.00%
16/03/2022	152,688,065	RUB	(2,025,403)	USD	Goldman Sachs	(22,373)	0.00%
16/03/2022	135,054,370	THB	(3,980,089)	USD	Goldman Sachs	61,711	0.01%
16/03/2022	153,055,667	TWD	(5,556,165)	USD	Goldman Sachs	(24,015)	0.00%
16/02/2022	26,579,511	UAH	(956,786)	USD	Goldman Sachs	9,880	0.00%
03/03/2022	425,014	USD	(2,434,993)	BRL	Goldman Sachs	(6,201)	0.00%
03/03/2022	967,579	USD	(5,544,617)	BRL	Goldman Sachs	(14,323)	0.00%
22/02/2022	579,516	USD	(3,719,169)	CNH	Goldman Sachs	(3,467)	0.00%
16/03/2022	709,610	USD	(2,866,823,897)	COP	Goldman Sachs	10,816	0.00%
16/03/2022	672,670	USD	(10,809,741)	EGP	Goldman Sachs	(3,733)	0.00%
09/02/2022	178,752	USD	(2,577,072,500)	IDR	Goldman Sachs	(1,561)	0.00%
09/02/2022	1,747,586	USD	(25,350,487,281)	IDR	Goldman Sachs	(26,142)	(0.01%)
02/03/2022	365,449	USD	(5,289,881,159)	IDR	Goldman Sachs	(3,978)	0.00%
11/01/2022	1,549,283	USD	(4,998,320)	ILS	Goldman Sachs	(56,674)	(0.01%)
16/03/2022	711,571	USD	(53,705,818)	INR	Goldman Sachs	(5,291)	0.00%
16/03/2022	711,595	USD	(53,716,496)	INR	Goldman Sachs	(5,410)	0.00%
16/03/2022	711,595	USD	(53,716,496)	INR	Goldman Sachs	(5,410)	0.00%
16/03/2022	711,596	USD	(53,723,714)	INR	Goldman Sachs	(5,505)	0.00%
16/03/2022	711,599	USD	(53,738,152)	INR	Goldman Sachs	(5,695)	0.00%
16/03/2022	938,644	USD	(70,855,895)	INR	Goldman Sachs	(7,136)	0.00%
16/03/2022	461,191	USD	(9,778,651)	MXN	Goldman Sachs	(10,693)	0.00%
16/03/2022	8,504,549	USD	(431,095,572)	PHP	Goldman Sachs	76,227	0.01%
16/03/2022	664,970	USD	(22,469,992)	THB	Goldman Sachs	(7,494)	0.00%
16/03/2022	1,334,862	USD	(45,074,940)	THB	Goldman Sachs	(14,106)	0.00%
21/01/2022	122,292	USD	(1,634,429)	TRY	Goldman Sachs	991	0.00%
10/01/2022	1,371,141	USD	(37,881,870)	TWD	Goldman Sachs	1,954	0.00%
16/03/2022	326,637	USD	(9,178,503)	UAH	Goldman Sachs	(5,086)	0.00%
16/03/2022	1,002,324	USD	(28,425,897)	UAH	Goldman Sachs	(25,026)	(0.01%)
16/03/2022	309,372	USD	(4,956,947)	ZAR	Goldman Sachs	1,851	0.00%
16/03/2022	734,770	USD	(11,880,000)	ZAR	Goldman Sachs	(2,247)	0.00%
16/03/2022	1,203,835	USD	(19,583,382)	ZAR	Goldman Sachs	(11,088)	0.00%
16/03/2022	4,419,151	USD	(71,545,318)	ZAR	Goldman Sachs	(19,412)	0.00%
16/02/2022	17,929,014,011	VND	(790,138)	USD	Goldman Sachs	(5,710)	0.00%
16/03/2022	38,668,791	ZAR	(2,396,335)	USD	Goldman Sachs	2,618	0.00%
						241,603	0.03%
03/03/2022	7,726,094	BRL	(1,354,842)	USD	HSBC	13,380	0.00%
16/03/2022	19,897,899	CZK	(775,432)	EUR	HSBC	21,271	0.00%
21/01/2022	305,729	EUR	(1,434,190)	PLN	HSBC	(7,649)	0.00%
21/01/2022	616,421	EUR	(2,879,619)	PLN	HSBC	(12,438)	0.00%
30/06/2022	56,088	EUR	(285,432)	RON	HSBC	(276)	0.00%
19/01/2022	1,170,798	EUR	(1,328,332)	USD	HSBC	3,504	0.00%
02/03/2022	13,299,264,481	IDR	(918,130)	USD	HSBC	10,645	0.00%
16/03/2022	57,738,807,122	IDR	(3,970,486)	USD	HSBC	56,225	0.01%
16/03/2022	15,016,154	MXN	(705,351)	USD	HSBC	19,277	0.00%
03/01/2022	34,678,748	PHP	(694,065)	USD	HSBC	(13,989)	0.00%
21/01/2022	2,877,618	PLN	(614,843)	EUR	HSBC	13,738	0.00%
21/01/2022	2,805,226	PLN	(606,975)	EUR	HSBC	4,747	0.00%
16/03/2022	1,167,670	PLN	(283,689)	USD	HSBC	4,494	0.00%
16/03/2022	271,453	PLN	(66,324)	USD	HSBC	671	0.00%
30/06/2022	4,178,459	RON	(824,479)	EUR	HSBC	155	0.00%
30/06/2022	1,072,362	RON	(211,808)	EUR	HSBC	(203)	0.00%
16/03/2022	30,608,903	RUB	(408,037)	USD	HSBC	(6,496)	0.00%
16/03/2022	63,091,461	RUB	(843,470)	USD	HSBC	(15,808)	(0.01%)
03/03/2022	213,612	USD	(1,218,101)	BRL	HSBC	(2,103)	0.00%
22/02/2022	765,917	USD	(4,924,254)	CNH	HSBC	(5,965)	0.00%
16/03/2022	975,869	USD	(3,845,413,376)	COP	HSBC	38,542	0.01%
20/01/2022	613,600	USD	(30,678,748)	PHP	HSBC	12,391	0.00%
16/03/2022	848,223	USD	(13,660,000)	ZAR	HSBC	777	0.00%
16/03/2022	4,111,787	ZAR	(253,956)	USD	HSBC	1,133	0.00%
						136,023	0.01%
03/03/2022	1,308,750	BRL	(227,640)	USD	JP Morgan	4,128	0.00%
16/03/2022	595,477,065	CLP	(692,013)	USD	JP Morgan	(694)	0.00%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)		
				US\$	Fund %	
Portfolio Hedges (continued)						
13/01/2022	2,455,060	EGP	(155,580) USD	JP Morgan	386	0.00%
08/03/2022	587,612	EUR	(217,461,787) HUF	JP Morgan	2,209	0.00%
21/01/2022	589,595	EUR	(2,714,607) PLN	JP Morgan	(2,059)	0.00%
21/01/2022	316,390	EUR	(1,463,521) PLN	JP Morgan	(2,790)	0.00%
30/06/2022	148,448	EUR	(753,428) RON	JP Morgan	(274)	0.00%
05/01/2022	592,497	EUR	(669,866) USD	JP Morgan	3,935	0.00%
05/01/2022	234,663	EUR	(264,529) USD	JP Morgan	2,335	0.00%
05/01/2022	652,377	EUR	(739,863) USD	JP Morgan	2,035	0.00%
28/01/2022	218,000	EUR	(246,262) USD	JP Morgan	1,770	0.00%
28/01/2022	87,215	EUR	(101,343) USD	JP Morgan	(2,114)	0.00%
28/01/2022	167,431	EUR	(193,552) USD	JP Morgan	(3,056)	0.00%
28/01/2022	157,000	EUR	(182,447) USD	JP Morgan	(3,818)	0.00%
28/01/2022	153,464	EUR	(180,775) USD	JP Morgan	(6,171)	0.00%
03/02/2022	160,000	EUR	(179,435) USD	JP Morgan	2,629	0.00%
03/03/2022	820,000	EUR	(932,508) USD	JP Morgan	1,059	0.00%
08/03/2022	70,239,625	HUF	(189,221) EUR	JP Morgan	(58)	0.00%
08/03/2022	281,082,438	HUF	(757,627) EUR	JP Morgan	(696)	0.00%
19/01/2022	4,326,935,638	IDR	(298,615) USD	JP Morgan	4,635	0.00%
09/02/2022	8,663,941,837	IDR	(595,411) USD	JP Morgan	10,790	0.00%
09/02/2022	3,696,913,278	IDR	(256,072) USD	JP Morgan	2,594	0.00%
09/02/2022	4,451,546,600	IDR	(310,667) USD	JP Morgan	800	0.00%
09/02/2022	3,953,155,468	IDR	(275,846) USD	JP Morgan	749	0.00%
10/01/2022	783,270,542	KRW	(665,226) USD	JP Morgan	(6,418)	0.00%
24/01/2022	232,401,666	KRW	(194,821) USD	JP Morgan	587	0.00%
16/03/2022	146,347,173	MXN	(6,781,065) USD	JP Morgan	281,141	0.03%
16/03/2022	9,794,933	MXN	(450,138) USD	JP Morgan	22,532	0.00%
16/03/2022	17,040,000	MXN	(802,089) USD	JP Morgan	20,202	0.00%
16/03/2022	7,637,357	MXN	(360,083) USD	JP Morgan	8,470	0.00%
04/02/2022	1,139,900	MYR	(273,916) USD	JP Morgan	(684)	0.00%
04/02/2022	4,589,774	MYR	(1,102,251) USD	JP Morgan	(2,092)	0.00%
01/03/2022	6,183,702	MYR	(1,454,031) USD	JP Morgan	26,696	0.00%
16/03/2022	13,151,288	PLN	(3,198,115) USD	JP Morgan	47,643	0.01%
16/02/2022	3,666,808	UAH	(131,900) USD	JP Morgan	1,458	0.00%
16/03/2022	43,042,174	UAH	(1,524,156) USD	JP Morgan	31,444	0.01%
28/01/2022	674,171	USD	(932,626) AUD	JP Morgan	(3,947)	0.00%
03/03/2022	652,211	USD	(3,720,864) BRL	JP Morgan	(6,721)	0.00%
03/03/2022	978,317	USD	(5,581,296) BRL	JP Morgan	(10,081)	0.00%
03/03/2022	933,094	USD	(5,339,443) BRL	JP Morgan	(12,474)	0.00%
03/03/2022	954,766	USD	(5,463,174) BRL	JP Morgan	(12,713)	0.00%
03/03/2022	1,467,496	USD	(8,390,553) BRL	JP Morgan	(18,396)	0.00%
03/03/2022	923,396	USD	(5,339,443) BRL	JP Morgan	(22,172)	(0.01%)
16/03/2022	153,130	USD	(2,455,060) EGP	JP Morgan	(491)	0.00%
05/01/2022	167,327	USD	(147,441) EUR	JP Morgan	(346)	0.00%
05/01/2022	167,261	USD	(147,392) EUR	JP Morgan	(356)	0.00%
05/01/2022	133,188	USD	(117,924) EUR	JP Morgan	(918)	0.00%
05/01/2022	559,481	USD	(492,915) EUR	JP Morgan	(1,073)	0.00%
05/01/2022	132,142	USD	(117,326) EUR	JP Morgan	(1,284)	0.00%
05/01/2022	266,899	USD	(236,286) EUR	JP Morgan	(1,811)	0.00%
05/01/2022	399,985	USD	(353,660) EUR	JP Morgan	(2,205)	0.00%
05/01/2022	833,078	USD	(736,992) EUR	JP Morgan	(5,046)	0.00%
28/01/2022	6,543,526	USD	(5,562,000) EUR	JP Morgan	215,309	0.03%
28/01/2022	528,818	USD	(455,581) EUR	JP Morgan	10,476	0.00%
28/01/2022	175,798	USD	(150,125) EUR	JP Morgan	4,991	0.00%
28/01/2022	173,134	USD	(147,864) EUR	JP Morgan	4,900	0.00%
28/01/2022	177,312	USD	(151,984) EUR	JP Morgan	4,391	0.00%
28/01/2022	124,124	USD	(106,785) EUR	JP Morgan	2,629	0.00%
28/01/2022	34,842	USD	(29,934) EUR	JP Morgan	784	0.00%
28/01/2022	454,795	USD	(401,116) EUR	JP Morgan	(1,578)	0.00%
19/01/2022	390,788	USD	(5,609,488,455) IDR	JP Morgan	(2,349)	0.00%
28/01/2022	1,141,122	USD	(124,854,400) JPY	JP Morgan	56,687	0.01%
16/03/2022	230,372	USD	(6,422,781) UAH	JP Morgan	(1,755)	0.00%
16/03/2022	166,316	USD	(4,681,798) UAH	JP Morgan	(2,890)	0.00%
					640,864	0.08%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
16/03/2022	5,930,382,400	IDR	(406,831)	USD	Merill Lynch International	6,754	0.00%
16/03/2022	2,462,945	PEN	(601,011)	USD	Merill Lynch International	13,930	0.00%
16/03/2022	2,464,262	USD	(52,020,000)	MXN	Merill Lynch International	(46,043)	(0.01%)
16/03/2022	479,902	USD	(15,974,982)	THB	Merill Lynch International	1,815	0.00%
16/03/2022	383,923	USD	(12,810,730)	THB	Merill Lynch International	533	0.00%
16/03/2022	239,930	USD	(8,000,701)	THB	Merill Lynch International	491	0.00%
16/03/2022	287,925	USD	(9,609,488)	THB	Merill Lynch International	340	0.00%
16/03/2022	320,695	USD	(10,707,685)	THB	Merill Lynch International	244	0.00%
16/03/2022	1,330,924	USD	(44,939,985)	THB	Merill Lynch International	(14,004)	0.00%
						(35,940)	(0.01%)
22/02/2022	3,395,000	CNH	(528,176)	USD	Morgan Stanley	3,993	0.00%
22/02/2022	2,494,165	CNH	(389,222)	USD	Morgan Stanley	1,741	0.00%
22/02/2022	1,195,013	CNH	(186,721)	USD	Morgan Stanley	598	0.00%
21/01/2022	361,035	EUR	(1,679,120)	PLN	Morgan Stanley	(5,437)	0.00%
19/01/2022	19,658,581,466	IDR	(1,387,828)	USD	Morgan Stanley	(10,069)	0.00%
09/02/2022	8,663,941,837	IDR	(595,566)	USD	Morgan Stanley	10,635	0.00%
02/03/2022	12,296,471,125	IDR	(851,014)	USD	Morgan Stanley	7,729	0.00%
10/01/2022	36,778,162	TWD	(1,330,132)	USD	Morgan Stanley	(838)	0.00%
22/02/2022	694,117	USD	(4,466,453)	CNH	Morgan Stanley	(6,005)	0.00%
02/02/2022	1,438,021	USD	(23,148,545)	EGP	Morgan Stanley	(26,163)	(0.01%)
09/02/2022	641,743	USD	(9,209,007,866)	IDR	Morgan Stanley	(2,595)	0.00%
11/01/2022	1,598,378	USD	(5,000,125)	ILS	Morgan Stanley	(8,159)	0.00%
16/03/2022	5,419,724	ZAR	(335,810)	USD	Morgan Stanley	421	0.00%
						(34,149)	(0.01%)
02/02/2022	3,213,890	BRL	(558,015)	USD	Standard Chartered	14,819	0.00%
02/02/2022	2,563,956	BRL	(449,900)	USD	Standard Chartered	7,092	0.00%
03/03/2022	10,270,000	BRL	(1,789,199)	USD	Standard Chartered	29,526	0.01%
16/03/2022	1,643,117,870	CLP	(1,940,958)	USD	Standard Chartered	(33,380)	(0.01%)
22/02/2022	1,792,460	CNH	(280,273)	USD	Standard Chartered	697	0.00%
21/01/2022	296,292	EUR	(1,361,893)	PLN	Standard Chartered	(466)	0.00%
21/01/2022	207,832	EUR	(957,202)	PLN	Standard Chartered	(801)	0.00%
16/03/2022	7,550,335,014	IDR	(521,432)	USD	Standard Chartered	5,129	0.00%
16/03/2022	8,760,427	MYR	(2,066,236)	USD	Standard Chartered	30,255	0.01%
16/03/2022	5,539,400	MYR	(1,303,174)	USD	Standard Chartered	22,481	0.00%
16/03/2022	2,015,621	MYR	(476,303)	USD	Standard Chartered	6,062	0.00%
16/03/2022	1,573,621	PEN	(385,314)	USD	Standard Chartered	7,584	0.00%
16/03/2022	1,236,417	PEN	(302,228)	USD	Standard Chartered	6,477	0.00%
16/03/2022	616,838	PEN	(150,100)	USD	Standard Chartered	3,910	0.00%
30/06/2022	476,547	RON	(93,516)	EUR	Standard Chartered	605	0.00%
21/03/2022	29,837,063	THB	(893,954)	USD	Standard Chartered	(1,013)	0.00%
02/02/2022	408,621	USD	(2,300,747)	BRL	Standard Chartered	(1,457)	0.00%
16/03/2022	773,511	USD	(3,078,301,233)	COP	Standard Chartered	23,168	0.00%
03/02/2022	6,611,652	USD	(5,701,375)	EUR	Standard Chartered	124,046	0.02%
03/02/2022	584,481	USD	(504,125)	EUR	Standard Chartered	10,836	0.00%
03/03/2022	7,461,788	USD	(6,569,852)	EUR	Standard Chartered	(17,959)	0.00%
19/01/2022	1,311,099	USD	(19,010,929,281)	IDR	Standard Chartered	(21,270)	0.00%
02/03/2022	1,443,949	USD	(20,921,382,778)	IDR	Standard Chartered	(17,128)	0.00%
24/01/2022	288,276	USD	(340,096,811)	KRW	Standard Chartered	2,317	0.00%
03/01/2022	687,402	USD	(34,678,748)	PHP	Standard Chartered	7,327	0.00%
10/01/2022	1,392,018	USD	(70,178,586)	PHP	Standard Chartered	16,054	0.00%
16/03/2022	665,438	USD	(22,469,992)	THB	Standard Chartered	(7,026)	0.00%
16/02/2022	2,521,584	ZMW	(127,701)	USD	Standard Chartered	20,127	0.00%
16/02/2022	1,905,692	ZMW	(98,232)	USD	Standard Chartered	13,489	0.00%
16/02/2022	1,900,781	ZMW	(98,232)	USD	Standard Chartered	13,201	0.00%
16/02/2022	1,817,284	ZMW	(99,632)	USD	Standard Chartered	6,906	0.00%
16/02/2022	1,799,864	ZMW	(98,894)	USD	Standard Chartered	6,623	0.00%
16/02/2022	762,277	ZMW	(39,293)	USD	Standard Chartered	5,396	0.00%
16/02/2022	1,435,544	ZMW	(78,876)	USD	Standard Chartered	5,283	0.00%
						288,910	0.03%

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THE SEI EMERGING MARKETS DEBT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
05/01/2022	131,980 USD	(116,724) EUR	State Street	(762)	0.00%
				(762)	0.00%
Total Forward Foreign Currency Contracts[°]				10,189,954	1.12%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				12,018,954	1.32%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(1,829,000)	(0.20%)

FUTURES 0.07% (30 June 2021: 0.01%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
(62)	Euro-Bobl Futures March 2022	Goldman Sachs	68,221	0.01%
(40)	Euro-Bund Futures March 2022	Goldman Sachs	135,810	0.02%
(22)	Euro-Buxl 30 Year Bond Futures March 2022	Goldman Sachs	266,218	0.03%
1	Euro-Buxl 30 Year Bond Futures March 2022	Goldman Sachs	(11,690)	0.00%
26	Korean 10 Year Bond Futures March 2022	Goldman Sachs	(12,685)	0.00%
85	Korean 3 Year Bond Futures March 2022	Goldman Sachs	16,446	0.00%
61	US 10 Year Note Futures March 2022	Goldman Sachs	54,562	0.01%
(25)	US 10 Year Note Futures March 2022	Goldman Sachs	(8,922)	0.00%
23	US 2 Year Note Futures March 2022	Goldman Sachs	(3,055)	0.00%
75	US 5 Year Note Futures March 2022	Goldman Sachs	27,961	0.00%
(52)	US 5 Year Note Futures March 2022	Goldman Sachs	(16,250)	(0.01%)
(4)	US Long Bond Futures March 2022	Goldman Sachs	(6,719)	0.00%
37	US Ultra Bond Futures March 2022	Goldman Sachs	117,131	0.01%
Total Futures[®]			627,028	0.07%
Financial Future Assets at Fair Value Through Profit or Loss			686,349	0.08%
Financial Future Liabilities at Fair Value Through Profit or Loss			(59,321)	(0.01%)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	869,593,512	95.23%
Total Financial Liabilities at Fair Value Through Profit or Loss	(5,867,498)	(0.65%)

Portfolio Analysis	Total Assets %
* Transferable securities admitted to an official stock exchange listing	593,170,237 63.41%
α Transferable securities traded on another regulated market	172,188,959 18.41%
§ Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market	9,868,034 1.05%
± UCITS and non-UCITS investment schemes	3,798,993 0.41%
Φ Financial derivative instruments dealt in on a regulated market	627,028 0.07%
∞ Centrally Cleared and OTC financial derivative instruments	7,500,581 0.80%
† Other transferable securities including those which are unlisted	76,572,182 8.19%
Total Investments	863,726,014 92.34%

FRN denotes Floating Rate Note

PERP denotes Perpetual Bonds

‡ denotes security in default

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI PAN EUROPEAN SMALL CAP FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value EUR	Fund %
EQUITIES				
<i>Austria - 3.23% (30 June 2021: 2.66%)</i>				
16,449	ANDRITZ AG	EUR	746,456	0.31%
43,740	BAWAG GROUP AG 144A	EUR	2,370,708	0.98%
30,333	IMMOFINANZ AG	EUR	683,706	0.28%
25,538	OESTERREICHISCHE POST AG	EUR	965,336	0.40%
16,296	RHI MAGNESITA NV	GBP	641,667	0.26%
17,167	SEMPERIT AG HOLDING	EUR	502,993	0.21%
48,410	WIENERBERGER AG	EUR	1,565,579	0.64%
47,128	ZUMTOBEL GROUP AG	EUR	362,886	0.15%
<i>Belgium - 3.80% (30 June 2021: 1.81%)</i>				
57,655	BEKAERT SA	EUR	2,256,617	0.93%
129,109	BPOST SA	EUR	990,266	0.41%
15,884	D'IETEREN GROUP	EUR	2,725,694	1.12%
11,323	EVS BROADCAST EQUIPMENT SA	EUR	234,386	0.10%
26,569	ION BEAM APPLICATIONS	EUR	404,912	0.17%
11,206	MELEXIS NV	EUR	1,174,389	0.48%
5,619	VGP NV	EUR	1,438,464	0.59%
<i>Czech Republic - 0.43% (30 June 2021: 0.33%)</i>				
143,432	AVAST PLC 144A	GBP	1,037,299	0.43%
<i>Denmark - 3.24% (30 June 2021: 3.75%)</i>				
10,279	CHEMOMETEC A/S	DKK	1,151,237	0.47%
21,794	D/S NORDEN A/S	DKK	487,595	0.20%
14,502	H LUNDBECK A/S	DKK	329,229	0.14%
13,991	NILFISK HOLDING A/S	DKK	404,442	0.17%
40,262	SCANDINAVIAN TOBACCO GROUP A/S 144A	DKK	743,250	0.31%
5,468	SCHOUW & CO A/S	DKK	418,321	0.17%
10,493	SOLAR A/S CLASS B	DKK	1,121,594	0.46%
60,943	SPAR NORD BANK A/S	DKK	685,013	0.28%
90,477	SYDBANK AS	DKK	2,515,692	1.04%
<i>Finland - 4.13% (30 June 2021: 3.09%)</i>				
25,047	HARVIA OYJ	EUR	1,470,259	0.61%
7,703	MARIMEKKO OYJ	EUR	652,444	0.27%
89,911	NOKIAN RENKAAT OYJ	EUR	2,994,036	1.23%
361,695	OUTOKUMPU OYJ	EUR	1,989,322	0.82%
11,079	QT GROUP OYJ	EUR	1,480,154	0.61%
22,444	RAPALA VMC OYJ	EUR	195,712	0.08%
199,136	SIEVI CAPITAL OYJ	EUR	381,545	0.16%
40,704	UPONOR OYJ	EUR	852,342	0.35%
<i>France - 3.97% (30 June 2021: 4.97%)</i>				
10,129	AKWEL	EUR	220,306	0.09%
3,274	ERAMET SA	EUR	235,564	0.10%
27,780	EUROBIO SCIENTIFIC SA	EUR	747,838	0.31%
14,130	FNAC DARTY SA	EUR	812,475	0.33%
5,847	FOCUS HOME INTERACTIVE SA	EUR	286,503	0.12%
12,893	IPSOS	EUR	531,836	0.22%
12,925	JACQUET METALS SACA	EUR	271,425	0.11%
21,409	NEXANS SA	EUR	1,837,963	0.76%
42,626	QUADIENT SA	EUR	815,862	0.34%
7,383	SOCIETE BIC SA	EUR	349,364	0.14%
11,572	TRIGANO SA	EUR	1,978,812	0.81%
3,684	VIRBAC SA	EUR	1,563,858	0.64%
<i>Germany - 7.66% (30 June 2021: 10.38%)</i>				
31,441	CLIQ DIGITAL AG	EUR	776,593	0.32%
5,543	DERMAPHARM HOLDING SE	EUR	494,990	0.20%
22,748	DRAEGERWERK AG & CO KGAA CLASS PREFERENCE PFD	EUR	1,256,827	0.52%
47,399	DWS GROUP GMBH & CO KGAA 144A	EUR	1,681,717	0.69%
9,081	ECKERT & ZIEGLER STRAHLEN- UND MEDIZINTECHNIK AG	EUR	854,522	0.35%
953,446	HEIDELBERGER DRUCKMASCHINEN AG	EUR	2,521,865	1.04%

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<i>Germany - 7.66% (30 June 2021: 10.38%) (continued)</i>				
172,157	K+S AG	EUR	2,614,204	1.08%
140,560	METRO AG	EUR	1,295,963	0.53%
10,554	NORMA GROUP SE	EUR	357,570	0.15%
86,901	SAF-HOLLAND SE	EUR	1,068,882	0.44%
33,094	SALZGITTER AG	EUR	1,039,813	0.43%
127,193	SCHAEFFLER AG CLASS PREFERENCE PFD	EUR	927,237	0.38%
411,689	SIRIUS REAL ESTATE LTD	GBP	693,338	0.29%
49,857	TAG IMMOBILIEN AG	EUR	1,226,981	0.51%
13,501	WACKER CHEMIE AG	EUR	1,776,732	0.73%
<i>Italy - 5.86% (30 June 2021: 4.87%)</i>				
23,472	AQUAFIL SPA	EUR	179,796	0.07%
287,047	ARNOLDO MONDADORI EDITORE SPA	EUR	585,576	0.24%
33,483	DANIELI & C OFFICINE MECCANICHE SPA	EUR	905,715	0.37%
56,797	DANIELI & C OFFICINE MECCANICHE SPA	EUR	976,908	0.40%
44,949	DE' LONGHI SPA	EUR	1,416,792	0.58%
91,184	ELEN SPA	EUR	1,420,647	0.58%
40,803	ELICA SPA	EUR	148,727	0.06%
35,845	INTERPUMP GROUP SPA	EUR	2,310,210	0.95%
5,581	ITALIAN WINE BRANDS SPA	EUR	231,612	0.10%
33,454	LA DORIA SPA	EUR	550,653	0.23%
18,540	ORSERO SPA	EUR	219,699	0.09%
187,934	OVS SPA 144A	EUR	481,111	0.20%
4,617	PHARMANUTRA SPA	EUR	348,122	0.14%
905,372	PIAGGIO & C SPA	EUR	2,602,039	1.07%
3,436	REPLY SPA	EUR	614,013	0.25%
24,212	RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA	EUR	21,428	0.01%
33,317	SANLORENZO SPA	EUR	1,262,714	0.52%
<i>Jordan - 0.61% (30 June 2021: 0.73%)</i>				
56,376	HIKMA PHARMACEUTICALS PLC	GBP	1,489,970	0.61%
<i>Luxembourg - 1.94% (30 June 2021: 1.78%)</i>				
57,210	APERAM SA	EUR	2,725,484	1.12%
22,336	SHURGARD SELF STORAGE SA	EUR	1,284,320	0.53%
10,841	STABILUS SA	EUR	699,787	0.29%
<i>Malta - 0.14% (30 June 2021: 0.61%)</i>				
66,642	CATENA MEDIA PLC	SEK	341,235	0.14%
<i>Netherlands - 4.69% (30 June 2021: 7.40%)</i>				
28,521	AALBERTS NV	EUR	1,661,633	0.68%
41,283	ARCADIS NV	EUR	1,747,922	0.72%
89,468	ASR NEDERLAND NV	EUR	3,623,454	1.49%
8,799	BE SEMICONDUCTOR INDUSTRIES NV	EUR	660,101	0.27%
187,194	BETER BED HOLDING NV	EUR	941,586	0.39%
37,067	FLOW TRADERS 144A	EUR	1,193,557	0.49%
38,907	SIGNIFY NV 144A	EUR	1,586,627	0.65%
<i>Norway - 3.56% (30 June 2021: 3.01%)</i>				
419,873	ABG SUNDAL COLLIER HOLDING ASA	NOK	386,454	0.16%
88,513	AUSTEVOLL SEAFOOD ASA	NOK	939,133	0.39%
1,690,614	DNO ASA	NOK	1,762,572	0.73%
311,470	ELKEM ASA 144A	NOK	926,194	0.38%
32,101	EUROPRIS ASA 144A	NOK	225,676	0.09%
36,645	NORDIC SEMICONDUCTOR ASA	NOK	1,087,492	0.45%
42,008	PROTECTOR FORSIKRING ASA	NOK	454,088	0.19%
53,740	SELVAAG BOLIG ASA	NOK	273,304	0.11%
135,368	TGS ASA	NOK	1,141,726	0.47%
285,567	WALLENUS WILHELMSSEN ASA CLASS B	NOK	1,440,910	0.59%
<i>Spain - 5.45% (30 June 2021: 3.10%)</i>				
447,506	ACERINOX SA	EUR	5,094,856	2.10%
83,451	ALMIRALL SA	EUR	942,996	0.39%
182,976	FAES FARMA SA	EUR	636,391	0.26%

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Nominal	Security	Currency Code	Value EUR	Fund %
<i>Spain - 5.45% (30 June 2021: 3.10%) (continued)</i>				
16,400	FLUIDRA SA	EUR	577,280	0.24%
354,540	GESTAMP AUTOMOCION SA 144A	EUR	1,577,703	0.65%
37,052	LABORATORIOS FARMACEUTICOS ROVI SA	EUR	2,734,438	1.13%
47,761	LLEIDANETWORKS SERVEIS TELEMATICS SA	EUR	188,895	0.08%
972,410	UNICAJA BANCO SA 144A	EUR	845,024	0.35%
10,671	VISCOFAN SA	EUR	607,180	0.25%
<i>Sweden - 16.02% (30 June 2021: 16.25%)</i>				
77,793	ACCONEER AB	SEK	676,228	0.28%
33,350	ARJO AB CLASS B	SEK	358,893	0.15%
75,289	AXFOOD AB	SEK	1,904,155	0.78%
35,319	BE GROUP AB	SEK	454,521	0.19%
1,028,586	BERGS TIMBER AB CLASS B	SEK	541,464	0.22%
199,207	BETSSON AB CLASS B	SEK	1,057,364	0.44%
60,585	BJORN BORG AB	SEK	295,980	0.12%
123,521	BONAVA AB CLASS B	SEK	938,761	0.39%
11,099	BULTEN AB	SEK	100,253	0.04%
64,849	CASTELLUM AB	SEK	1,535,560	0.63%
17,180	CATENA AB	SEK	941,092	0.39%
14,930	CELLAVISION AB	SEK	471,564	0.19%
154,940	ELEKTA AB CLASS B	SEK	1,723,806	0.71%
128,933	FABEGE AB	SEK	1,897,798	0.78%
38,688	FERRONORDIC AB	SEK	1,266,298	0.52%
4,281	G5 ENTERTAINMENT AB	SEK	164,986	0.07%
105,674	GETINGE AB CLASS B	SEK	4,055,132	1.67%
34,125	INVESTMENT AB ORESUND	SEK	483,237	0.20%
71,722	INWIDO AB	SEK	1,304,032	0.54%
25,786	JOHN MATTSON FASTIGHETSFORETAGEN AB	SEK	499,389	0.21%
143,513	LEOVEGAS AB 144A	SEK	488,411	0.20%
69,684	LINDAB INTERNATIONAL AB	SEK	2,175,248	0.90%
53,700	MYCRONIC AB	SEK	1,100,491	0.45%
113,243	NEW WAVE GROUP AB CLASS B	SEK	1,845,581	0.76%
146,495	NOBIA AB	SEK	775,442	0.32%
135,491	NYFOSA AB	SEK	2,052,886	0.85%
8,747	PLATZER FASTIGHETER HOLDING AB CLASS B	SEK	115,199	0.05%
92,464	RATOS AB CLASS B	SEK	520,422	0.21%
55,356	SAGAX AB CLASS B	SEK	1,639,813	0.67%
215,850	SAMHALLSBYGGNADSBOLAGET I NORDEN AB	SEK	1,392,454	0.57%
12,973	STENDORREN FASTIGHETER AB	SEK	383,670	0.16%
159,023	TETHYS OIL AB	SEK	962,228	0.40%
117,831	TRANSTEMA GROUP AB	SEK	543,604	0.22%
105,812	TRELLEBORG AB CLASS B	SEK	2,443,862	1.01%
32,736	VITROLIFE AB	SEK	1,780,506	0.73%
<i>Switzerland - 6.77% (30 June 2021: 6.35%)</i>				
30,246	ASCOM HOLDING AG	CHF	343,280	0.14%
4,065	BELIMO HOLDING AG	CHF	2,275,421	0.94%
8,391	BELLEVUE GROUP AG	CHF	333,645	0.14%
10,873	BOBST GROUP SA	CHF	869,916	0.36%
4,395	BUCHER INDUSTRIES AG	CHF	1,912,972	0.79%
1,870	BURCKHARDT COMPRESSION HOLDING AG	CHF	778,746	0.32%
2,453	COLTENE HOLDING AG	CHF	266,095	0.11%
574,475	FERREXPO PLC	GBP	2,048,562	0.84%
4,191	MEDACTA GROUP SA 144A	CHF	574,354	0.24%
153	SCHWEITER TECHNOLOGIES AG	CHF	199,637	0.08%
4,453	SWISSQUOTE GROUP HOLDING SA	CHF	861,669	0.35%
3,469	TECAN GROUP AG	CHF	1,859,780	0.77%
6,173	VAT GROUP AG 144A	CHF	2,707,122	1.11%
2,529	VONTOBEL HOLDING AG	CHF	195,015	0.08%
13,612	ZEHNDER GROUP AG	CHF	1,223,052	0.50%
<i>United Kingdom - 22.33% (30 June 2021: 23.14%)</i>				
1,131,945	AIRTEL AFRICA PLC 144A	GBP	1,802,531	0.74%
181,121	AJ BELL PLC	GBP	818,450	0.34%
347,394	ASHMORE GROUP PLC	GBP	1,204,041	0.50%
86,977	BODYCOTE PLC	GBP	896,598	0.37%

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Nominal	Security	Currency Code	Value EUR	Fund %
<i>United Kingdom - 22.33% (30 June 2021: 23.14%) (continued)</i>				
187,609	BREWIN DOLPHIN HOLDINGS PLC	GBP	826,764	0.34%
737,460	CAPRICORN ENERGY PLC	GBP	1,653,922	0.68%
5,753,829	CENTRICA PLC	GBP	4,899,921	2.02%
241,588	CMC MARKETS PLC 144A	GBP	758,197	0.31%
730,465	COATS GROUP PLC	GBP	602,049	0.25%
775,366	CONVATEC GROUP PLC 144A	GBP	1,783,724	0.73%
352,838	CONVIVIALITY PLC	GBP	4,202	0.00%
268,695	CREST NICHOLSON HOLDINGS PLC	GBP	1,190,498	0.49%
40,936	CVS GROUP PLC	GBP	1,092,143	0.45%
85,352	DFS FURNITURE PLC	GBP	269,393	0.11%
59,562	DUNELM GROUP PLC	GBP	979,691	0.40%
706,569	ELEMENTIS PLC	GBP	1,107,482	0.46%
54,279	EMIS GROUP PLC	GBP	879,219	0.36%
6,297	GAMES WORKSHOP GROUP PLC	GBP	747,747	0.31%
118,414	HALFORDS GROUP PLC	GBP	487,137	0.20%
43,569	HEADLAM GROUP PLC	GBP	222,099	0.09%
101,332	IG GROUP HOLDINGS PLC	GBP	981,213	0.40%
98,275	IMI PLC	GBP	2,031,977	0.84%
130,493	INDIVIOR PLC	GBP	399,435	0.16%
765,294	IP GROUP PLC	GBP	1,128,431	0.46%
886,572	ITV PLC	GBP	1,167,344	0.48%
936,981	JUST GROUP PLC	GBP	932,960	0.38%
62,025	KAINOS GROUP PLC	GBP	1,416,169	0.58%
1,721,775	MAN GROUP PLC	GBP	4,663,296	1.92%
146,102	NINETY ONE PLC	GBP	482,365	0.20%
107,375	PAGEGROUP PLC	GBP	810,170	0.33%
338,502	PENDRAGON PLC	GBP	93,535	0.04%
126,727	PETS AT HOME GROUP PLC	GBP	701,856	0.29%
119,515	POLAR CAPITAL HOLDINGS PLC	GBP	1,128,812	0.46%
28,851	RATHBONES GROUP PLC	GBP	681,755	0.28%
225,668	REDDE NORTHGATE PLC	GBP	1,173,222	0.48%
180,959	REDROW PLC	GBP	1,510,429	0.62%
430,160	ROTORK PLC	GBP	1,830,069	0.75%
719,741	ROYAL MAIL PLC	GBP	4,337,634	1.79%
120,546	SAVILLS PLC	GBP	2,021,536	0.83%
41,062	SPECTRIS PLC	GBP	1,788,998	0.74%
38,223	ULTRA ELECTRONICS HOLDINGS PLC	GBP	1,447,698	0.60%
150,774	VESUVIUS PLC	GBP	808,459	0.33%
710	VISTRY GROUP PLC	GBP	10,012	0.00%
172,118	WATKIN JONES PLC	GBP	536,073	0.22%
Total Equities*			227,935,187	93.83%
Financial Equity Assets at Fair Value Through Profit or Loss			227,935,187	93.83%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

INVESTMENT FUNDS

<i>United Kingdom - 2.86% (30 June 2021: 1.81%)</i>				
782,697	ASSURA PLC	GBP	650,692	0.27%
172,246	BIG YELLOW GROUP PLC	GBP	3,501,940	1.44%
172,424	CLS HOLDINGS PLC	GBP	448,720	0.18%
140,135	SAFESTORE HOLDINGS PLC	GBP	2,351,710	0.97%
Total Investment Funds[†]			6,953,062	2.86%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			6,953,062	2.86%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—
Investments			234,888,249	96.69%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FORWARD FOREIGN CURRENCY CONTRACTS (0.02%) (30 June 2021: 0.08%)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) EUR	
The SEI Pan European Small Cap Fund Hedged Singapore \$ Institutional Class							
10/01/2022	5,738	CHF	(8,496)	SGD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	12,771	DKK	(2,649)	SGD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	19,848	EUR	(30,617)	SGD	Brown Brothers Harriman	(119)	0.00%
10/01/2022	16,342	GBP	(29,572)	SGD	Brown Brothers Harriman	175	0.00%
10/01/2022	23,354	NOK	(3,544)	SGD	Brown Brothers Harriman	17	0.00%
10/01/2022	67,706	SEK	(10,160)	SGD	Brown Brothers Harriman	(50)	0.00%
10/01/2022	190,564	SGD	(128,798)	CHF	Barclays	(28)	0.00%
10/01/2022	60,724	SGD	(293,176)	DKK	Standard Chartered	184	0.00%
10/01/2022	706,499	SGD	(458,173)	EUR	Westpac	2,583	0.00%
10/01/2022	579,480	SGD	(321,591)	GBP	Westpac	(5,061)	0.00%
10/01/2022	85,884	SGD	(565,571)	NOK	Barclays	(374)	0.00%
10/01/2022	269,736	SGD	(1,796,042)	SEK	Standard Chartered	1,485	0.00%
10/01/2022	8,352	SGD	(6,120)	USD	Westpac	66	0.00%
10/01/2022	22,500	SGD	(15,206)	CHF	Brown Brothers Harriman	(2)	0.00%
10/01/2022	7,509	SGD	(36,258)	DKK	Brown Brothers Harriman	21	0.00%
10/01/2022	87,081	SGD	(56,531)	EUR	Brown Brothers Harriman	260	0.00%
10/01/2022	67,703	SGD	(37,367)	GBP	Brown Brothers Harriman	(346)	0.00%
10/01/2022	31,213	SGD	(207,945)	SEK	Brown Brothers Harriman	160	0.00%
10/01/2022	1,151	SGD	(846)	USD	Brown Brothers Harriman	6	0.00%
10/01/2022	8,613	SGD	(56,284)	NOK	Brown Brothers Harriman	6	0.00%
10/01/2022	314	USD	(430)	SGD	Brown Brothers Harriman	(4)	0.00%
						(1,035)	0.00%
The SEI Pan European Small Cap Fund Hedged Singapore \$ Institutional Distributing Class							
10/01/2022	5,182	CHF	(7,673)	SGD	Brown Brothers Harriman	(3)	0.00%
10/01/2022	11,534	DKK	(2,392)	SGD	Brown Brothers Harriman	(9)	0.00%
10/01/2022	17,927	EUR	(27,652)	SGD	Brown Brothers Harriman	(109)	0.00%
10/01/2022	14,759	GBP	(26,708)	SGD	Brown Brothers Harriman	157	0.00%
10/01/2022	21,092	NOK	(3,200)	SGD	Brown Brothers Harriman	16	0.00%
10/01/2022	61,149	SEK	(9,176)	SGD	Brown Brothers Harriman	(45)	0.00%
10/01/2022	172,098	SGD	(116,317)	CHF	Barclays	(25)	0.00%
10/01/2022	54,840	SGD	(264,767)	DKK	Standard Chartered	166	0.00%
10/01/2022	638,037	SGD	(413,775)	EUR	Westpac	2,333	0.00%
10/01/2022	523,327	SGD	(290,428)	GBP	Westpac	(4,570)	0.00%
10/01/2022	77,562	SGD	(510,766)	NOK	Barclays	(338)	0.00%
10/01/2022	243,598	SGD	(1,622,002)	SEK	Standard Chartered	1,341	0.00%
10/01/2022	7,543	SGD	(5,527)	USD	Westpac	60	0.00%
10/01/2022	25,797	SGD	(17,430)	CHF	Brown Brothers Harriman	2	0.00%
10/01/2022	8,539	SGD	(41,214)	DKK	Brown Brothers Harriman	26	0.00%
10/01/2022	99,079	SGD	(64,290)	EUR	Brown Brothers Harriman	326	0.00%
10/01/2022	77,816	SGD	(42,910)	GBP	Brown Brothers Harriman	(351)	0.00%
10/01/2022	35,951	SGD	(239,586)	SEK	Brown Brothers Harriman	177	0.00%
10/01/2022	1,282	SGD	(942)	USD	Brown Brothers Harriman	8	0.00%
10/01/2022	10,232	SGD	(66,838)	NOK	Brown Brothers Harriman	10	0.00%
10/01/2022	284	USD	(388)	SGD	Brown Brothers Harriman	(3)	0.00%
						(831)	0.00%
The SEI Pan European Small Cap Fund Hedged Sterling Institutional Class							
10/01/2022	1,512	CHF	(1,237)	GBP	Brown Brothers Harriman	(14)	0.00%
10/01/2022	3,307	DKK	(379)	GBP	Brown Brothers Harriman	(8)	0.00%
10/01/2022	5,147	EUR	(4,388)	GBP	Brown Brothers Harriman	(80)	0.00%
10/01/2022	30,627	GBP	(37,297)	CHF	Barclays	476	0.00%
10/01/2022	9,768	GBP	(84,899)	DKK	Standard Chartered	218	0.00%
10/01/2022	113,485	GBP	(132,680)	EUR	Barclays	2,468	0.00%
10/01/2022	13,800	GBP	(163,783)	NOK	Barclays	106	0.00%
10/01/2022	43,371	GBP	(520,102)	SEK	Standard Chartered	1,138	0.00%
10/01/2022	1,343	GBP	(1,772)	USD	Standard Chartered	41	0.00%
10/01/2022	5,597	GBP	(6,854)	CHF	Brown Brothers Harriman	50	0.00%
10/01/2022	1,835	GBP	(16,063)	DKK	Brown Brothers Harriman	26	0.00%
10/01/2022	21,308	GBP	(25,074)	EUR	Brown Brothers Harriman	302	0.00%
10/01/2022	7,922	GBP	(95,804)	SEK	Brown Brothers Harriman	131	0.00%

SEI Global Master Fund plc
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THE SEI PAN EUROPEAN SMALL CAP FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) EUR	Fund %
The SEI Pan European Small Cap Fund Hedged Sterling Institutional Class (continued)					
10/01/2022	273 GBP	(363) USD	Brown Brothers Harriman	5	0.00%
10/01/2022	2,294 GBP	(27,440) NOK	Brown Brothers Harriman	(3)	0.00%
10/01/2022	6,653 NOK	(559) GBP	Brown Brothers Harriman	(2)	0.00%
10/01/2022	18,781 SEK	(1,558) GBP	Brown Brothers Harriman	(32)	0.00%
10/01/2022	84 USD	(63) GBP	Brown Brothers Harriman	(2)	0.00%
				4,820	0.00%
The SEI Pan European Small Cap Fund Hedged U.S.\$ Institutional Class					
10/01/2022	30,817 CHF	(33,354) USD	Brown Brothers Harriman	417	0.00%
10/01/2022	69,231 DKK	(10,506) USD	Brown Brothers Harriman	70	0.00%
10/01/2022	107,901 EUR	(121,795) USD	Brown Brothers Harriman	814	0.00%
10/01/2022	82,822 GBP	(109,516) USD	Brown Brothers Harriman	2,341	0.01%
10/01/2022	121,558 NOK	(13,476) USD	Brown Brothers Harriman	270	0.00%
10/01/2022	394,737 SEK	(43,397) USD	Brown Brothers Harriman	179	0.00%
10/01/2022	397,352 USD	(366,509) CHF	Westpac	(4,359)	0.00%
10/01/2022	126,646 USD	(834,278) DKK	Standard Chartered	(818)	0.00%
10/01/2022	1,475,194 USD	(1,303,794) EUR	Westpac	(6,729)	(0.01%)
10/01/2022	1,207,910 USD	(915,132) GBP	Standard Chartered	(27,764)	(0.01%)
10/01/2022	179,652 USD	(1,609,382) NOK	Barclays	(2,489)	0.00%
10/01/2022	563,171 USD	(5,110,916) SEK	Standard Chartered	(1,195)	0.00%
10/01/2022	49,815 USD	(45,798) CHF	Brown Brothers Harriman	(402)	0.00%
10/01/2022	16,552 USD	(108,663) DKK	Brown Brothers Harriman	(57)	0.00%
10/01/2022	191,984 USD	(169,474) EUR	Brown Brothers Harriman	(672)	0.00%
10/01/2022	150,308 USD	(113,010) GBP	Brown Brothers Harriman	(2,424)	0.00%
10/01/2022	69,152 USD	(626,229) SEK	Brown Brothers Harriman	(15)	0.00%
10/01/2022	18,419 USD	(163,501) NOK	Brown Brothers Harriman	(105)	0.00%
				(42,938)	(0.01%)
The SEI Pan European Small Cap Fund Hedged U.S.\$ Institutional Distributing Class					
10/01/2022	7,219 CHF	(7,815) USD	Brown Brothers Harriman	97	0.00%
10/01/2022	16,073 DKK	(2,437) USD	Brown Brothers Harriman	17	0.00%
10/01/2022	24,993 EUR	(28,185) USD	Brown Brothers Harriman	212	0.00%
10/01/2022	20,567 GBP	(27,208) USD	Brown Brothers Harriman	572	0.00%
10/01/2022	29,416 NOK	(3,264) USD	Brown Brothers Harriman	63	0.00%
10/01/2022	85,193 SEK	(9,346) USD	Brown Brothers Harriman	56	0.00%
10/01/2022	172,408 USD	(159,026) CHF	Westpac	(1,892)	0.00%
10/01/2022	54,951 USD	(361,987) DKK	Standard Chartered	(355)	0.00%
10/01/2022	640,076 USD	(565,707) EUR	Westpac	(2,920)	0.00%
10/01/2022	524,103 USD	(397,069) GBP	Standard Chartered	(12,047)	(0.01%)
10/01/2022	77,950 USD	(698,298) NOK	Barclays	(1,080)	0.00%
10/01/2022	244,356 USD	(2,217,590) SEK	Standard Chartered	(518)	0.00%
10/01/2022	22,604 USD	(20,782) CHF	Brown Brothers Harriman	(182)	0.00%
10/01/2022	7,519 USD	(49,357) DKK	Brown Brothers Harriman	(26)	0.00%
10/01/2022	87,211 USD	(76,986) EUR	Brown Brothers Harriman	(304)	0.00%
10/01/2022	68,053 USD	(51,166) GBP	Brown Brothers Harriman	(1,098)	0.00%
10/01/2022	31,421 USD	(284,540) SEK	Brown Brothers Harriman	(7)	0.00%
10/01/2022	8,801 USD	(78,187) NOK	Brown Brothers Harriman	(57)	0.00%
				(19,469)	(0.01%)
Total Forward Foreign Currency Contracts*				(59,453)	(0.02%)
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				19,654	0.01%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(79,107)	(0.03%)

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THE SEI PAN EUROPEAN SMALL CAP FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES 0.08% (30 June 2021: (0.01%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			EUR	
72	Euro Stoxx 50 Futures March 2022	JP Morgan	76,493	0.03%
23	FTSE 100 Index Futures March 2022	JP Morgan	36,841	0.02%
60	OMXS30 Index Futures January 2022	JP Morgan	64,758	0.03%
Total Futures^Φ			178,092	0.08%
Financial Future Assets at Fair Value Through Profit or Loss			178,092	0.08%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value EUR	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			235,085,995	96.78%
Total Financial Liabilities at Fair Value Through Profit or Loss			(79,107)	(0.03%)
Portfolio Analysis			Total Assets %	
* Transferable securities admitted to an official stock exchange listing			227,935,187	93.50%
± UCITS and non-UCITS investment schemes			6,953,062	2.85%
Φ Financial derivative instruments dealt in on a regulated market			178,092	0.07%
∞ Centrally Cleared and OTC financial derivative instruments			(59,453)	(0.02%)
Total Investments			235,006,888	96.40%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
BONDS						
Corporate Bonds						
<i>Australia - 0.09% (30 June 2021: 0.13%)</i>						
400,000	APT PIPELINES LTD*	2.50%	15/03/2036	GBP	392,449	0.09%
<i>Austria - 0.06% (30 June 2021: 0.06%)</i>						
100,000	CA IMMOBILIEN ANLAGEN AG*	1.00%	27/10/2025	EUR	83,785	0.02%
200,000	IMMOFINANZ AG*	2.50%	15/10/2027	EUR	175,707	0.04%
<i>Belgium - 0.24% (30 June 2021: 0.10%)</i>						
700,000	ANHEUSER-BUSCH INBEV SA/NV*	2.85%	25/05/2037	GBP	750,337	0.18%
300,000	SOFINA SA*	1.00%	23/09/2028	EUR	246,810	0.06%
<i>Canada - 0.09% (30 June 2021: 0.09%)</i>						
400,000	FAIRFAX FINANCIAL HOLDINGS LTD*	2.75%	29/03/2028	EUR	364,859	0.09%
<i>Cayman Islands - 0.09% (30 June 2021: 0.11%)</i>						
100,000	TRAFFORD CENTRE FINANCE LTD*	4.75%	28/04/2024	GBP	96,434	0.02%
43,383	TRAFFORD CENTRE FINANCE LTD*	7.03%	28/01/2029	GBP	45,677	0.01%
300,000	TRAFFORD CENTRE FINANCE LTD FRN*	0.98%	28/07/2035	GBP	261,018	0.06%
<i>Denmark - 0.06% (30 June 2021: 0.06%)</i>						
300,000	NYKREDIT REALKREDIT AS*	0.38%	17/01/2028	EUR	245,922	0.06%
<i>Finland - 0.06% (30 June 2021: 0.02%)</i>						
200,000	CASTELLUM HELSINKI FINANCE HOLDING ABP*	0.88%	17/09/2029	EUR	162,403	0.04%
100,000	SATO OYJ*	1.38%	24/02/2028	EUR	86,128	0.02%
<i>France - 1.19% (30 June 2021: 1.30%)</i>						
200,000	ALTICE FRANCE SA ^a	4.25%	15/10/2029	EUR	167,296	0.04%
100,000	ARGAN SA*	1.01%	17/11/2026	EUR	83,834	0.02%
100,000	AXA SA*	1.38%	07/10/2041	EUR	82,128	0.02%
200,000	AXA SA*	5.63%	16/01/2054	GBP	245,330	0.06%
200,000	AXA SA PERP*	5.45%	-	GBP	225,833	0.05%
700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL ^a	0.88%	07/12/2027	GBP	672,805	0.16%
300,000	BNP PARIBAS ^a	1.25%	13/07/2031	GBP	278,922	0.07%
100,000	BNP PARIBAS ^a	2.00%	13/09/2036	GBP	95,668	0.02%
200,000	BNP PARIBAS SA 144A ^a	4.40%	14/08/2028	USD	165,758	0.04%
200,000	BNP PARIBAS SA 144A PERP*	4.63%	-	USD	148,474	0.04%
100,000	BPCE SA*	5.25%	16/04/2029	GBP	119,710	0.03%
100,000	CREDIT AGRICOLE SA PERP*	7.50%	-	GBP	114,875	0.03%
600,000	DEXIA CREDIT LOCAL SA*	1.63%	08/12/2023	GBP	607,615	0.15%
200,000	ELECTRICITE DE FRANCE SA*	6.13%	02/06/2034	GBP	283,728	0.07%
600,000	ELECTRICITE DE FRANCE SA*	5.50%	27/03/2037	GBP	836,101	0.20%
200,000	ELECTRICITE DE FRANCE SA*	5.50%	17/10/2041	GBP	294,171	0.07%
100,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT*	0.13%	16/09/2025	EUR	83,117	0.02%
200,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT*	0.63%	16/09/2028	EUR	164,533	0.04%
100,000	NEW IMMO HOLDING SA*	2.75%	26/11/2026	EUR	90,876	0.02%
200,000	SEB SA*	1.38%	16/06/2025	EUR	172,056	0.04%
<i>Germany - 0.54% (30 June 2021: 0.97%)</i>						
700,000	DEUTSCHE BANK AG ^a	1.88%	22/12/2028	GBP	682,861	0.16%
100,000	DEUTSCHE BANK AG*	1.75%	19/11/2030	EUR	87,359	0.02%
100,000	DEUTSCHE BANK AG*	5.63%	19/05/2031	EUR	98,537	0.02%
100,000	DEUTSCHE BANK AG*	1.38%	17/02/2032	EUR	83,968	0.02%
200,000	HAMBURG COMMERCIAL BANK AG ^a	0.50%	22/09/2026	EUR	167,576	0.04%
450,000	KREDITANSTALT FUER WIEDERAUFBAU*	5.00%	09/06/2036	GBP	670,790	0.16%
200,000	SCHAEFFLER AG*	2.75%	12/10/2025	EUR	178,416	0.04%
200,000	SIXT SE*	1.75%	09/12/2024	EUR	173,304	0.04%
200,000	VONOVIA SE*	0.25%	01/09/2028	EUR	163,548	0.04%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Guernsey - 0.08% (30 June 2021: 0.10%)</i>						
100,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD*	2.95%	29/07/2026	EUR	88,890	0.02%
300,000	SIRIUS REAL ESTATE LTD ^a	1.13%	22/06/2026	EUR	249,843	0.06%
<i>Ireland - 0.47% (30 June 2021: 0.43%)</i>						
150,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	2.45%	29/10/2026	USD	111,791	0.03%
200,000	CCEP FINANCE IRELAND DAC*	0.88%	06/05/2033	EUR	165,061	0.04%
200,000	ESB FINANCE DAC*	1.88%	21/07/2035	GBP	200,954	0.05%
600,000	GE CAPITAL UK FUNDING UNLIMITED CO*	5.88%	18/01/2033	GBP	810,293	0.20%
300,000	PERMANENT TSB GROUP HOLDINGS PLC*	2.13%	26/09/2024	EUR	255,921	0.06%
100,000	ROADSTER FINANCE DAC*	1.63%	09/12/2024	EUR	86,271	0.02%
200,000	ROADSTER FINANCE DAC*	2.38%	08/12/2027	EUR	177,525	0.04%
200,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO*	3.00%	19/04/2051	USD	143,771	0.03%
<i>Italy - 0.47% (30 June 2021: 0.54%)</i>						
400,000	AEROPORTI DI ROMA SPA ^a	5.44%	20/02/2023	GBP	416,758	0.10%
200,000	AEROPORTI DI ROMA SPA*	1.75%	30/07/2031	EUR	171,847	0.04%
100,000	ATLANTIA SPA*	1.88%	12/02/2028	EUR	86,208	0.02%
400,000	BANCA MONTE DEI PASCHI DI SIENA SPA ^a	2.63%	28/04/2025	EUR	336,899	0.08%
200,000	INTESA SANPAOLO SPA ^a	0.75%	16/03/2028	EUR	167,720	0.04%
100,000	NEXI SPA ^a	1.63%	30/04/2026	EUR	83,526	0.02%
100,000	NEXI SPA ^a	2.13%	30/04/2029	EUR	82,548	0.02%
200,000	TELECOM ITALIA SPA/MILANO*	5.88%	19/05/2023	GBP	209,127	0.05%
500,000	UNICREDIT SPA 144A ^a	7.83%	04/12/2023	USD	411,765	0.10%
<i>Japan - 0.08% (30 June 2021: 0.10%)</i>						
200,000	EAST JAPAN RAILWAY CO ^a	1.16%	15/09/2028	GBP	195,454	0.05%
100,000	EAST JAPAN RAILWAY CO*	4.75%	08/12/2031	GBP	128,194	0.03%
<i>Jersey - 0.99% (30 June 2021: 1.05%)</i>						
100,000	AA BOND CO LTD*	2.75%	31/07/2023	GBP	100,853	0.02%
487,000	AA BOND CO LTD*	4.88%	31/07/2024	GBP	511,865	0.12%
110,000	AA BOND CO LTD*	6.27%	31/07/2025	GBP	123,071	0.03%
525,000	AA BOND CO LTD*	5.50%	31/07/2027	GBP	584,251	0.14%
400,000	AA BOND CO LTD*	3.25%	31/07/2028	GBP	397,292	0.10%
100,000	GATWICK FUNDING LTD ^a	2.50%	15/04/2030	GBP	98,418	0.02%
200,000	HEATHROW FUNDING LTD*	6.75%	03/12/2026	GBP	242,896	0.06%
400,000	HEATHROW FUNDING LTD*	2.75%	13/10/2029	GBP	409,733	0.10%
406,000	HEATHROW FUNDING LTD*	4.63%	31/10/2046	GBP	529,962	0.13%
800,000	HSBC BANK CAPITAL FUNDING STERLING 1 LP PERP*	5.84%	-	GBP	1,108,728	0.27%
<i>Luxembourg - 0.96% (30 June 2021: 0.93%)</i>						
100,000	ACEF HOLDING SCA*	0.75%	14/06/2028	EUR	82,613	0.02%
200,000	ADLER GROUP SA*	1.88%	14/01/2026	EUR	141,494	0.03%
200,000	AROUNDTOWN SA*	5.38%	21/03/2029	USD	170,009	0.04%
300,000	AROUNDTOWN SA*	3.00%	16/10/2029	GBP	312,758	0.08%
700,000	AROUNDTOWN SA*	3.63%	10/04/2031	GBP	761,580	0.18%
100,000	BECTON DICKINSON EURO FINANCE SARL*	1.21%	12/02/2036	EUR	82,109	0.02%
500,000	BEVCO LUX SARL ^a	1.50%	16/09/2027	EUR	438,534	0.11%
100,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND*	0.90%	12/10/2029	EUR	83,011	0.02%
200,000	CK HUTCHISON GROUP TELECOM FINANCE SA*	2.00%	17/10/2027	GBP	199,688	0.05%
300,000	CPI PROPERTY GROUP SA*	1.63%	23/04/2027	EUR	257,161	0.06%
200,000	CPI PROPERTY GROUP SA*	2.75%	22/01/2028	GBP	200,235	0.05%
400,000	CPI PROPERTY GROUP SA*	1.50%	27/01/2031	EUR	322,715	0.08%
600,000	LOGICOR FINANCING SARL*	1.63%	15/07/2027	EUR	522,645	0.13%
300,000	LOGICOR FINANCING SARL*	2.75%	15/01/2030	GBP	309,777	0.07%
100,000	SEGRO CAPITAL SARL*	0.50%	22/09/2031	EUR	81,011	0.02%
<i>Mauritius - 0.11% (30 June 2021: 0.11%)</i>						
300,000	GREENKO SOLAR MAURITIUS LTD*	5.55%	29/01/2025	USD	226,489	0.05%
300,000	GREENKO SOLAR MAURITIUS LTD*	5.95%	29/07/2026	USD	236,126	0.06%
<i>Netherlands - 1.88% (30 June 2021: 2.45%)</i>						
200,000	ABN AMRO BANK NV PERP*	4.38%	-	EUR	180,200	0.04%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Netherlands - 1.88% (30 June 2021: 2.45%) (continued)</i>						
100,000	CITYCON TREASURY BV*	1.63%	12/03/2028	EUR	83,770	0.02%
700,000	COOPERATIEVE RABOBANK UA*	4.63%	23/05/2029	GBP	813,273	0.20%
200,000	COOPERATIEVE RABOBANK UA PERP*	3.10%	-	EUR	167,606	0.04%
200,000	CTP NV*	1.25%	21/06/2029	EUR	164,487	0.04%
350,000	DIGITAL INTREPID HOLDING BV*	0.63%	15/07/2031	EUR	277,685	0.07%
200,000	ENEL FINANCE INTERNATIONAL NV*	0.38%	28/05/2029	EUR	164,929	0.04%
500,000	ENEL FINANCE INTERNATIONAL NV*	5.75%	14/09/2040	GBP	747,881	0.18%
650,000	ENEL FINANCE INTERNATIONAL NV 144A*	2.65%	10/09/2024	USD	494,611	0.12%
250,000	EON INTERNATIONAL FINANCE BV*	6.38%	07/06/2032	GBP	350,122	0.08%
100,000	EON INTERNATIONAL FINANCE BV*	5.88%	30/10/2037	GBP	146,112	0.04%
250,000	EON INTERNATIONAL FINANCE BV*	6.75%	27/01/2039	GBP	400,925	0.10%
98,500	GREENKO DUTCH BV*	3.85%	29/03/2026	USD	73,622	0.02%
200,000	HOLCIM STERLING FINANCE BV*	2.25%	04/04/2034	GBP	196,655	0.05%
100,000	HOLCIM STERLING FINANCE NETHERLANDS BV*	3.00%	12/05/2032	GBP	106,060	0.03%
100,000	IMCD NV*	2.50%	26/03/2025	EUR	87,770	0.02%
500,000	ING GROEP NV*	3.00%	18/02/2026	GBP	526,700	0.13%
600,000	ING GROEP NV*	0.38%	29/09/2028	EUR	495,812	0.12%
100,000	ING GROEP NV*	1.13%	07/12/2028	GBP	96,161	0.02%
500,000	INNOGY FINANCE BV*	4.75%	31/01/2034	GBP	635,970	0.15%
300,000	JAB HOLDINGS BV*	2.25%	19/12/2039	EUR	261,655	0.06%
200,000	JDE PEET'S NV*	0.50%	16/01/2029	EUR	163,697	0.04%
100,000	NN GROUP NV PERP*	4.50%	-	EUR	94,853	0.02%
100,000	PETROBRAS GLOBAL FINANCE BV*	5.38%	01/10/2029	GBP	104,883	0.03%
100,000	SAGAX EURO MTN NL BV*	0.75%	26/01/2028	EUR	81,751	0.02%
200,000	SYNGENTA FINANCE NV*	3.38%	16/04/2026	EUR	183,618	0.04%
300,000	SYNGENTA FINANCE NV 144A*	4.44%	24/04/2023	USD	229,053	0.06%
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	3.50%	-	EUR	179,234	0.04%
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	3.88%	-	EUR	182,844	0.04%
100,000	WABTEC TRANSPORTATION NETHERLANDS BV*	1.25%	03/12/2027	EUR	84,850	0.02%
<i>Norway - 0.04% (30 June 2021: 0.04%)</i>						
200,000	AKER BP ASA*	1.13%	12/05/2029	EUR	167,185	0.04%
<i>Singapore - 0.13% (30 June 2021: 0.13%)</i>						
300,000	SINGTEL GROUP TREASURY PTE LTD*	3.88%	28/08/2028	USD	248,732	0.06%
200,000	TEMASEK FINANCIAL I LTD*	5.13%	26/07/2040	GBP	308,161	0.07%
<i>Spain - 0.51% (30 June 2021: 0.53%)</i>						
800,000	ABERTIS INFRAESTRUCTURAS SA*	3.38%	27/11/2026	GBP	847,909	0.20%
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP*	5.88%	-	EUR	178,625	0.04%
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP*	6.00%	-	EUR	374,043	0.09%
200,000	BANCO SANTANDER SA*	1.50%	14/04/2026	GBP	197,072	0.05%
200,000	BANCO SANTANDER SA PERP*	4.38%	-	EUR	173,231	0.04%
200,000	CAIXABANK SA*	1.50%	03/12/2026	GBP	196,606	0.05%
100,000	NORTEGAS ENERGIA DISTRIBUCION SA*	0.91%	22/01/2031	EUR	81,877	0.02%
100,000	WERFENLIFE SA*	0.50%	28/10/2026	EUR	83,628	0.02%
<i>Supranational - 4.39% (30 June 2021: 1.30%)</i>						
800,000	EUROPEAN INVESTMENT BANK*	0.75%	15/11/2024	GBP	794,043	0.19%
1,700,000	EUROPEAN INVESTMENT BANK*	1.00%	21/09/2026	GBP	1,696,693	0.41%
350,000	EUROPEAN INVESTMENT BANK*	6.00%	07/12/2028	GBP	464,019	0.11%
206,000	EUROPEAN INVESTMENT BANK*	5.63%	07/06/2032	GBP	293,783	0.07%
300,000	EUROPEAN UNION*	0.00%	04/11/2025	EUR	255,548	0.06%
400,000	EUROPEAN UNION*	0.00%	04/07/2035	EUR	321,429	0.08%
13,928,000	INTER-AMERICAN DEVELOPMENT BANK*	1.25%	15/12/2025	GBP	14,044,483	3.38%
400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION*	0.75%	21/09/2028	GBP	391,266	0.09%
<i>Sweden - 0.04% (30 June 2021: 0.04%)</i>						
200,000	EQT AB*	0.88%	14/05/2031	EUR	164,993	0.04%
<i>Switzerland - 0.78% (30 June 2021: 0.92%)</i>						
300,000	CREDIT SUISSE GROUP AG*	2.25%	09/06/2028	GBP	300,309	0.07%
1,500,000	CREDIT SUISSE GROUP AG*	2.13%	15/11/2029	GBP	1,481,790	0.36%
200,000	CREDIT SUISSE GROUP AG 144A PERP*	7.50%	-	USD	156,410	0.04%
200,000	CREDIT SUISSE GROUP AG PERP*	7.50%	-	USD	156,410	0.04%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Switzerland - 0.78% (30 June 2021: 0.92%) (continued)</i>						
800,000	UBS AG*	5.13%	15/05/2024	USD	633,218	0.15%
650,000	UBS AG/STAMFORD CT*	7.63%	17/08/2022	USD	498,511	0.12%
<i>United Kingdom - 9.61% (30 June 2021: 10.44%)</i>						
200,000	3I GROUP PLC*	3.75%	05/06/2040	GBP	227,284	0.05%
124,000	ANGLIAN WATER SERVICES FINANCING PLC*	4.50%	05/10/2027	GBP	144,614	0.03%
400,000	ANNINGTON FUNDING PLC*	2.31%	06/10/2032	GBP	394,393	0.10%
200,000	ANNINGTON FUNDING PLC*	3.69%	12/07/2034	GBP	223,369	0.05%
146,000	ASSURA FINANCING PLC*	3.00%	19/07/2028	GBP	158,181	0.04%
100,000	ASSURA FINANCING PLC*	1.63%	30/06/2033	GBP	97,269	0.02%
120,000	BARCLAYS PLC*	1.70%	03/11/2026	GBP	119,379	0.03%
600,000	BARCLAYS PLC*	3.25%	12/02/2027	GBP	633,964	0.15%
200,000	BARCLAYS PLC PERP*	7.13%	-	GBP	220,621	0.05%
200,000	BARCLAYS PLC PERP*	7.25%	-	GBP	209,514	0.05%
200,000	BARCLAYS PLC PERP*	7.88%	-	GBP	208,639	0.05%
300,000	BERKELEY GROUP PLC*	2.50%	11/08/2031	GBP	289,554	0.07%
200,000	BPHA FINANCE PLC*	4.82%	11/04/2044	GBP	292,482	0.07%
600,000	BRITISH LAND CO PLC*	2.38%	14/09/2029	GBP	615,625	0.15%
300,000	BRITISH TELECOMMUNICATIONS PLC*	3.13%	21/11/2031	GBP	313,538	0.08%
150,000	BROADGATE FINANCING PLC*	5.00%	05/10/2031	GBP	172,571	0.04%
125,000	CATALYST HOUSING LTD*	3.13%	31/10/2047	GBP	149,902	0.04%
200,000	CHANEL CERES PLC*	0.50%	31/07/2026	EUR	167,674	0.04%
352,000	CITIZEN TREASURY PLC*	3.25%	20/10/2048	GBP	438,699	0.11%
200,000	CLARION FUNDING PLC*	2.63%	18/01/2029	GBP	213,640	0.05%
300,000	CLARION FUNDING PLC*	1.25%	13/11/2032	GBP	284,145	0.07%
100,000	CLARION FUNDING PLC*	3.13%	19/04/2048	GBP	121,452	0.03%
100,000	COMPASS GROUP PLC*	2.00%	03/07/2029	GBP	103,482	0.03%
600,000	DERWENT LONDON PLC*	1.88%	17/11/2031	GBP	590,996	0.14%
300,000	EASTERN POWER NETWORKS PLC*	5.75%	08/03/2024	GBP	329,010	0.08%
63,187	EQUITY RELEASE FUNDING NO 1 PLC*	5.70%	26/02/2031	GBP	71,769	0.02%
200,000	EVERSHOLT FUNDING PLC*	3.53%	07/08/2042	GBP	226,585	0.05%
350,000	GLAXOSMITHKLINE CAPITAL PLC*	5.25%	19/12/2033	GBP	479,531	0.12%
728,000	GRAINGER PLC*	3.38%	24/04/2028	GBP	773,535	0.19%
100,000	GRAINGER PLC*	3.00%	03/07/2030	GBP	103,794	0.03%
364,518	GREENE KING FINANCE PLC*	5.32%	15/09/2031	GBP	412,862	0.10%
670,600	GREENE KING FINANCE PLC*	3.59%	15/03/2035	GBP	702,124	0.17%
225,351	GREENE KING FINANCE PLC*	4.06%	15/03/2035	GBP	243,142	0.06%
300,000	HSBC HOLDINGS PLC*	1.75%	24/07/2027	GBP	296,197	0.07%
500,000	HSBC HOLDINGS PLC*	3.00%	22/07/2028	GBP	522,670	0.13%
500,000	HSBC HOLDINGS PLC*	2.63%	16/08/2028	GBP	517,107	0.12%
800,000	HSBC HOLDINGS PLC*	3.00%	29/05/2030	GBP	841,211	0.20%
200,000	HSBC HOLDINGS PLC PERP*	4.60%	-	USD	147,909	0.04%
700,000	INFORMA PLC*	3.13%	05/07/2026	GBP	728,497	0.18%
500,000	INTERCONTINENTAL HOTELS GROUP PLC*	2.13%	24/08/2026	GBP	499,243	0.12%
300,000	JAGUAR LAND ROVER AUTOMOTIVE PLC* ^β	4.50%	15/07/2028	EUR	257,241	0.06%
200,000	JOHN LEWIS PLC*	6.13%	21/01/2025	GBP	220,958	0.05%
411,000	JOHN LEWIS PLC*	4.25%	18/12/2034	GBP	424,452	0.10%
300,443	JUTURNA EUROPEAN LOAN CONDUIT NO 16 PLC*	5.06%	10/08/2033	GBP	363,792	0.09%
133,000	KARBON HOMES LTD*	3.38%	15/11/2047	GBP	172,036	0.04%
600,000	LEGAL & GENERAL GROUP PLC*	4.50%	01/11/2050	GBP	662,106	0.16%
400,000	LENDLEASE EUROPE FINANCE PLC*	3.50%	02/12/2033	GBP	400,467	0.10%
120,000	LLOYDS BANK PLC*	7.50%	15/04/2024	GBP	136,564	0.03%
400,000	LLOYDS BANK PLC*	4.88%	30/03/2027	GBP	475,487	0.11%
300,000	LLOYDS BANKING GROUP PLC*	3.57%	07/11/2028	USD	236,900	0.06%
132,000	LLOYDS BANKING GROUP PLC*	2.71%	03/12/2035	GBP	132,170	0.03%
200,000	LLOYDS BANKING GROUP PLC PERP*	5.13%	-	GBP	208,000	0.05%
200,000	LLOYDS BANKING GROUP PLC PERP*	7.63%	-	GBP	214,300	0.05%
460,000	LONDON & QUADRANT HOUSING TRUST*	2.63%	28/02/2028	GBP	488,194	0.12%
190,000	LONDON & QUADRANT HOUSING TRUST LTD*	3.13%	28/02/2053	GBP	234,373	0.06%
200,000	M&G PLC*	5.56%	20/07/2055	GBP	232,886	0.06%
300,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	4.75%	31/03/2034	GBP	364,158	0.09%
200,000	MARKS & SPENCER PLC*	6.00%	12/06/2025	GBP	216,235	0.05%
30,796	MEADOWHALL FINANCE PLC SERIES A1*	4.99%	12/01/2032	GBP	35,271	0.01%
32,339	MEADOWHALL FINANCE PLC SERIES B*	4.99%	12/01/2032	GBP	36,339	0.01%
47,345	MITCHELLS & BUTLERS FINANCE PLC*	5.97%	15/12/2023	GBP	48,716	0.01%
76,176	MITCHELLS & BUTLERS FINANCE PLC*	6.01%	15/12/2028	GBP	82,608	0.02%

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<i>United Kingdom - 9.61% (30 June 2021: 10.44%) (continued)</i>						
239,860	MITCHELLS & BUTLERS FINANCE PLC FRN*	0.65%	15/12/2030	USD	165,516	0.04%
100,000	MITCHELLS & BUTLERS FINANCE PLC FRN*	1.97%	15/09/2034	GBP	81,000	0.02%
600,000	MORHOMES PLC*	3.40%	19/02/2038	GBP	677,029	0.16%
200,000	MOTABILITY OPERATIONS GROUP PLC*	3.75%	16/07/2026	GBP	222,554	0.05%
400,000	MOTABILITY OPERATIONS GROUP PLC*	2.38%	14/03/2032	GBP	423,571	0.10%
300,000	MOTABILITY OPERATIONS GROUP PLC*	1.50%	20/01/2041	GBP	276,444	0.07%
500,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC*	1.13%	07/07/2028	GBP	480,937	0.12%
200,000	NATIONAL GRID GAS PLC*	1.38%	07/02/2031	GBP	187,265	0.05%
200,000	NATIONWIDE BUILDING SOCIETY PERP*	5.75%	-	GBP	216,525	0.05%
700,000	NATWEST GROUP PLC*	2.88%	19/09/2026	GBP	725,528	0.17%
300,000	NATWEST GROUP PLC*	3.13%	28/03/2027	GBP	314,970	0.08%
300,000	NATWEST GROUP PLC*	2.06%	09/11/2028	GBP	301,538	0.07%
300,000	NATWEST GROUP PLC*	2.11%	28/11/2031	GBP	295,263	0.07%
400,000	NATWEST GROUP PLC PERP*	5.13%	-	GBP	420,500	0.10%
150,000	NETWORK RAIL INFRASTRUCTURE FINANCE PLC*	4.75%	29/11/2035	GBP	213,551	0.05%
200,000	NORTHERN POWERGRID YORKSHIRE PLC*	4.38%	05/07/2032	GBP	243,699	0.06%
100,000	NOTTING HILL GENESIS*	3.75%	20/12/2032	GBP	118,043	0.03%
100,000	NOTTING HILL GENESIS*	3.25%	12/10/2048	GBP	121,759	0.03%
100,000	PEABODY CAPITAL NO 2 PLC*	3.25%	14/09/2048	GBP	122,162	0.03%
200,000	PEARSON FUNDING PLC*	3.75%	04/06/2030	GBP	217,239	0.05%
200,000	PLACES FOR PEOPLE HOMES LTD*	5.09%	31/07/2024	GBP	218,868	0.05%
300,000	PRUDENTIAL PLC*	6.13%	19/12/2031	GBP	395,299	0.10%
200,000	QUADGAS FINANCE PLC*	3.38%	17/09/2029	GBP	212,255	0.05%
100,000	RAC BOND CO PLC*	4.57%	06/05/2023	GBP	103,347	0.03%
100,000	ROLLS-ROYCE PLC*	4.63%	16/02/2026	EUR	93,196	0.02%
300,000	SAGE GROUP PLC*	1.63%	25/02/2031	GBP	289,771	0.07%
200,000	SANTANDER UK GROUP HOLDINGS PLC*	4.75%	15/09/2025	USD	161,269	0.04%
400,000	SANTANDER UK GROUP HOLDINGS PLC*	3.63%	14/01/2026	GBP	428,266	0.10%
666,000	SANTANDER UK GROUP HOLDINGS PLC*	2.92%	08/05/2026	GBP	688,876	0.17%
200,000	SANTANDER UK GROUP HOLDINGS PLC PERP*	6.75%	-	GBP	215,877	0.05%
200,000	SANTANDER UK GROUP HOLDINGS PLC PERP*	7.38%	-	GBP	204,875	0.05%
800,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC*	2.25%	27/09/2035	GBP	803,980	0.19%
600,000	SOCIETY OF LLOYDS*	4.88%	07/02/2047	GBP	669,902	0.16%
100,000	SOUTH EASTERN POWER NETWORKS PLC*	1.75%	30/09/2034	GBP	97,964	0.02%
200,000	SOUTHERN ELECTRIC POWER DISTRIBUTION PLC*	5.50%	07/06/2032	GBP	264,162	0.06%
60,000	SOUTHERN GAS NETWORKS PLC*	4.88%	21/03/2029	GBP	72,762	0.02%
500,000	SOUTHERN GAS NETWORKS PLC*	3.10%	15/09/2036	GBP	534,724	0.13%
300,000	STANDARD CHARTERED PLC*	1.46%	14/01/2027	USD	214,703	0.05%
200,000	STANDARD CHARTERED PLC PERP*	4.75%	-	USD	145,539	0.04%
319,430	TELEREAL SECURED FINANCE PLC*	4.01%	10/12/2031	GBP	346,444	0.08%
247,500	TELEREAL SECURITISATION PLC*	4.97%	10/09/2027	GBP	273,640	0.07%
181,660	TELEREAL SECURITISATION PLC*	1.37%	10/12/2031	GBP	178,968	0.04%
420,675	TESCO PROPERTY FINANCE 2 PLC*	6.05%	13/10/2039	GBP	541,881	0.13%
112,801	TESCO PROPERTY FINANCE 3 PLC*	5.74%	13/04/2040	GBP	145,587	0.04%
676,816	TESCO PROPERTY FINANCE 4 PLC*	5.80%	13/10/2040	GBP	878,233	0.21%
195,180	TESCO PROPERTY FINANCE 5 PLC*	5.66%	13/10/2041	GBP	253,389	0.06%
389,950	TESCO PROPERTY FINANCE 6 PLC*	5.41%	13/07/2044	GBP	495,993	0.12%
400,000	THAMES WATER UTILITIES FINANCE PLC*	3.50%	25/02/2028	GBP	437,146	0.11%
100,000	TP ICAP FINANCE PLC*	5.25%	26/01/2024	GBP	106,791	0.03%
500,000	TP ICAP FINANCE PLC*	5.25%	29/05/2026	GBP	555,490	0.13%
200,000	TP ICAP FINANCE PLC*	2.63%	18/11/2028	GBP	198,791	0.05%
50,000	TRANSPORT FOR LONDON*	4.50%	31/03/2031	GBP	57,990	0.01%
500,000	TRAVIS PERKINS PLC*	4.50%	07/09/2023	GBP	518,012	0.12%
158,702	UNIQUE PUB FINANCE CO PLC*	7.40%	28/03/2024	GBP	166,972	0.04%
326,249	UNIQUE PUB FINANCE CO PLC*	5.66%	30/06/2027	GBP	364,020	0.09%
663,000	UNITE GROUP PLC*	3.50%	15/10/2028	GBP	724,234	0.17%
100,000	VIRGIN MONEY UK PLC*	3.13%	22/06/2025	GBP	102,893	0.02%
300,000	VIRGIN MONEY UK PLC*	4.00%	25/09/2026	GBP	318,332	0.08%
900,000	VIRGIN MONEY UK PLC*	4.00%	03/09/2027	GBP	967,900	0.23%
100,000	VIRGIN MONEY UK PLC*	7.88%	14/12/2028	GBP	110,668	0.03%
100,000	VODAFONE GROUP PLC*	3.00%	12/08/2056	GBP	104,339	0.03%
300,000	WELLCOME TRUST LTD*	1.50%	14/07/2071	GBP	289,473	0.07%
200,000	WESTERN POWER DISTRIBUTION EAST MIDLANDS PLC*	1.75%	09/09/2031	GBP	196,141	0.05%
100,000	WESTERN POWER DISTRIBUTION SOUTH WALES PLC*	5.75%	23/03/2040	GBP	150,904	0.04%
200,000	WESTERN POWER DISTRIBUTION WEST MIDLANDS PLC*	5.75%	16/04/2032	GBP	267,348	0.06%
300,000	WESTFIELD STRATFORD CITY FINANCE NO 2 PLC*	1.64%	04/08/2026	GBP	299,810	0.07%

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<i>United Kingdom - 9.61% (30 June 2021: 10.44%) (continued)</i>						
200,000	WORKSPACE GROUP PLC*	2.25%	11/03/2028	GBP	197,847	0.05%
<i>United States - 3.78% (30 June 2021: 8.02%)</i>						
200,000	AMERICAN TOWER CORP*	0.88%	21/05/2029	EUR	166,289	0.04%
250,000	AMGEN INC*	4.00%	13/09/2029	GBP	290,674	0.07%
300,000	AT&T INC*	4.38%	14/09/2029	GBP	349,971	0.08%
100,000	AT&T INC*	5.20%	18/11/2033	GBP	128,220	0.03%
500,000	AT&T INC*	4.25%	01/06/2043	GBP	624,278	0.15%
300,000	BANK OF AMERICA CORP*	1.67%	02/06/2029	GBP	296,377	0.07%
300,000	BANK OF AMERICA CORP ^a	2.68%	19/06/2041	USD	214,167	0.05%
600,000	BERKSHIRE HATHAWAY FINANCE CORP*	2.38%	19/06/2039	GBP	627,432	0.15%
200,000	BOSTON PROPERTIES LP*	3.40%	21/06/2029	USD	157,023	0.04%
100,000	BROADCOM INC 144A ^a	3.42%	15/04/2033	USD	77,571	0.02%
400,000	CITIGROUP INC*	2.75%	24/01/2024	GBP	411,458	0.10%
250,000	CITIGROUP INC*	5.15%	21/05/2026	GBP	286,823	0.07%
500,000	CITIGROUP INC*	1.75%	23/10/2026	GBP	500,245	0.12%
150,000	COMCAST CORP ^a	1.50%	20/02/2029	GBP	148,651	0.04%
200,000	DIGITAL STOUT HOLDING LLC*	3.30%	19/07/2029	GBP	215,463	0.05%
200,000	ELI LILLY & CO ^a	1.63%	14/09/2043	GBP	194,777	0.05%
50,000	FORD MOTOR CO*	3.25%	12/02/2032	USD	37,875	0.01%
200,000	FORD MOTOR CREDIT CO LLC*	2.75%	14/06/2024	GBP	201,602	0.05%
400,000	FORD MOTOR CREDIT CO LLC*	4.54%	06/03/2025	GBP	423,436	0.10%
200,000	GOLDMAN SACHS GROUP INC*	4.25%	29/01/2026	GBP	219,919	0.05%
800,000	GOLDMAN SACHS GROUP INC*	1.50%	07/12/2027	GBP	783,383	0.19%
300,000	GOLDMAN SACHS GROUP INC*	7.25%	10/04/2028	GBP	394,139	0.10%
100,000	GOLDMAN SACHS GROUP INC*	3.13%	25/07/2029	GBP	108,105	0.03%
500,000	GOLDMAN SACHS GROUP INC ^a	1.88%	16/12/2030	GBP	492,493	0.12%
100,000	HOST HOTELS & RESORTS LP ^a	3.38%	15/12/2029	USD	75,400	0.02%
200,000	JPMORGAN CHASE & CO ^a	3.54%	01/05/2028	USD	160,586	0.04%
100,000	JPMORGAN CHASE & CO ^a	4.20%	23/07/2029	USD	82,724	0.02%
300,000	JPMORGAN CHASE & CO ^a	1.90%	28/04/2033	GBP	298,190	0.07%
500,000	MASSMUTUAL GLOBAL FUNDING II*	1.38%	15/12/2026	GBP	499,595	0.12%
200,000	METROPOLITAN LIFE GLOBAL FUNDING I*	1.63%	21/09/2029	GBP	200,812	0.05%
800,000	MPT OPERATING PARTNERSHIP ^a	2.50%	24/03/2026	GBP	798,700	0.19%
700,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP*	2.55%	05/12/2023	GBP	709,315	0.17%
200,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP*	3.69%	05/06/2028	GBP	209,287	0.05%
100,000	NETFLIX INC*	4.63%	15/05/2029	EUR	104,942	0.03%
200,000	NETFLIX INC ^a	3.88%	15/11/2029	EUR	203,053	0.05%
100,000	NETFLIX INC*	3.63%	15/06/2030	EUR	100,230	0.02%
100,000	NEW YORK LIFE GLOBAL FUNDING*	1.25%	17/12/2026	GBP	99,114	0.02%
100,000	NEXTERA ENERGY CAPITAL HOLDINGS INC ^a	1.90%	15/06/2028	USD	73,172	0.02%
500,000	PFIZER INC*	2.74%	15/06/2043	GBP	563,821	0.14%
200,000	PROLOGIS LP*	2.25%	30/06/2029	GBP	210,068	0.05%
100,000	REALTY INCOME CORP ^a	1.13%	13/07/2027	GBP	97,156	0.02%
200,000	REALTY INCOME CORP*	1.63%	15/12/2030	GBP	196,087	0.05%
100,000	SOUTHERN CALIFORNIA EDISON CO*	6.65%	01/04/2029	USD	90,760	0.02%
100,000	TC PIPELINES LP*	3.90%	25/05/2027	USD	81,055	0.02%
300,000	TIME WARNER CABLE LLC*	5.25%	15/07/2042	GBP	393,321	0.09%
137,000	VERIZON COMMUNICATIONS INC ^a	4.02%	03/12/2029	USD	113,617	0.03%
300,000	VERIZON COMMUNICATIONS INC*	4.40%	01/11/2034	USD	258,739	0.06%
173,000	VERIZON COMMUNICATIONS INC*	3.38%	27/10/2036	GBP	197,947	0.05%
500,000	WELLS FARGO & CO*	2.13%	20/12/2023	GBP	506,905	0.12%
700,000	WELLS FARGO & CO*	2.00%	28/07/2025	GBP	708,465	0.17%
400,000	WELLS FARGO & CO*	2.50%	02/05/2029	GBP	414,169	0.10%
700,000	WELLS FARGO & CO ^a	2.57%	11/02/2031	USD	528,680	0.13%
200,000	WELLS FARGO & CO*	2.13%	24/09/2031	GBP	199,297	0.05%
100,000	WELLTOWER INC*	4.80%	20/11/2028	GBP	117,158	0.03%
Total Corporate Bonds					111,014,997	26.74%
Government Bonds						
<i>France - 0.09% (30 June 2021: 0.18%)</i>						
300,000	SNCF RESEAU*	5.25%	07/12/2028	GBP	378,530	0.09%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Italy - 0.06% (30 June 2021: 0.06%)</i>						
300,000	ITALY BUONI POLIENNALI DEL TESORO 144A*	1.50%	30/04/2045	EUR	236,766	0.06%
<i>Japan - 0.09% (30 June 2021: 0.09%)</i>						
500,000	DEVELOPMENT BANK OF JAPAN INC*	1.88%	02/10/2024	USD	377,089	0.09%
<i>United Kingdom - 69.38% (30 June 2021: 62.51%)</i>						
3,007,384	UNITED KINGDOM GILT*	0.50%	22/07/2022	GBP	3,014,277	0.73%
59,912,215	UNITED KINGDOM GILT*	0.13%	31/01/2024	GBP	59,247,968	14.28%
7,201,769	UNITED KINGDOM GILT*	0.38%	22/10/2026	GBP	7,052,525	1.70%
3,867,000	UNITED KINGDOM GILT*	0.88%	22/10/2029	GBP	3,874,422	0.93%
30,112,944	UNITED KINGDOM GILT*	0.25%	31/07/2031	GBP	28,141,088	6.78%
10,835,000	UNITED KINGDOM GILT*	1.00%	31/01/2032	GBP	10,811,881	2.61%
900,000	UNITED KINGDOM GILT*	0.88%	31/07/2033	GBP	884,267	0.21%
100,000	UNITED KINGDOM GILT*	4.50%	07/09/2034	GBP	140,844	0.03%
47,782,858	UNITED KINGDOM GILT*	0.63%	31/07/2035	GBP	44,681,846	10.77%
20,292,287	UNITED KINGDOM GILT*	1.25%	22/10/2041	GBP	20,501,179	4.94%
19,826,202	UNITED KINGDOM GILT* ^β	3.25%	22/01/2044	GBP	27,741,467	6.69%
900,000	UNITED KINGDOM GILT* ^β	3.50%	22/01/2045	GBP	1,318,560	0.32%
39,419,752	UNITED KINGDOM GILT*	0.88%	31/01/2046	GBP	36,785,488	8.87%
300,000	UNITED KINGDOM GILT*	4.25%	07/12/2046	GBP	497,656	0.12%
11,650,913	UNITED KINGDOM GILT*	1.25%	31/07/2051	GBP	11,955,012	2.88%
12,135,336	UNITED KINGDOM GILT*	4.25%	07/12/2055	GBP	23,024,291	5.55%
3,377,382	UNITED KINGDOM GILT*	0.50%	22/10/2061	GBP	2,855,387	0.69%
4,060,607	UNITED KINGDOM GILT*	1.63%	22/10/2071	GBP	5,311,376	1.28%
Total Government Bonds					288,831,919	69.62%
Mortgage Related						
<i>United Kingdom - 0.66% (30 June 2021: 0.64%)</i>						
95,177	ATLAS FUNDING FRN ^a	0.95%	25/07/2058	GBP	95,631	0.02%
331,206	AVON FINANCE NO 2 PLC ^a	0.95%	20/09/2048	GBP	331,836	0.08%
36,067	EUROMASTR PLC CLASS A2 SERIES 2007-1V FRN ^a	0.30%	15/06/2040	GBP	34,464	0.01%
99,474	FINSBURY SQUARE PLC CLASS A SERIES 2018-2 FRN ^a	1.04%	12/09/2068	GBP	99,603	0.02%
94,863	GOSFORTH FUNDING 2018-1 PLC CLASS A2 SERIES 2018-1X FRN ^a	0.68%	25/08/2060	GBP	95,175	0.02%
191,715	HOPS HILL NO 1 PLC FRN ^a	1.00%	27/05/2054	GBP	193,087	0.05%
189,465	LUDGATE FUNDING PLC CLASS A1 SERIES 2008-W1X FRN ^a	0.68%	01/01/2061	GBP	186,664	0.05%
48,894	NEWGATE FUNDING PLC CLASS A2B SERIES 2007-3X FRN ^a	0.00%	15/12/2050	EUR	40,242	0.01%
295,120	POLARIS 2021-1 PLC ^a	0.84%	23/12/2058	GBP	295,077	0.07%
242,337	RESIDENTIAL MORTGAGE SECURITIES 32 PLC ^a	1.30%	20/06/2070	GBP	244,530	0.06%
188,587	RMAC PLC CLASS A SERIES 2018-1 FRN ^a	0.79%	12/06/2046	GBP	188,389	0.05%
66,000	SILVERSTONE MASTER ISSUER PLC CLASS 2A SERIES 2019-1X FRN ^a	0.80%	21/01/2070	GBP	66,477	0.02%
265,821	STRATTON MORTGAGE FUNDING CLASS A SERIES 2021-2X FRN ^a	0.95%	20/07/2060	GBP	266,853	0.06%
225,862	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC CLASS A1 SERIES 2019-GR4X FRN ^a	1.24%	20/10/2051	GBP	227,541	0.05%
383,408	TWIN BRIDGES FRN ^a	0.90%	12/03/2055	GBP	384,955	0.09%
<i>United States - 0.08% (30 June 2021: 0.07%)</i>						
29,709	DEUTSCHE ALT-A SECURITIES INC MORTGAGE LOAN TRUST CLASS 1A5 SERIES 2005-2 FRN ^a	0.60%	25/04/2035	USD	20,187	0.01%
375,000	HOMEBA NC MORTGAGE TRUST CLASS M4 SERIES 2005-3 FRN ^a	1.11%	25/07/2035	USD	279,391	0.07%
19,912	MASTR ADJUSTABLE RATE MORTGAGES TRUST CLASS 5A1 SERIES 2006-2 ^a	2.96%	25/05/2036	USD	9,404	0.00%
Total Mortgage Related					3,059,506	0.74%
Total Bonds					402,906,422	97.10%
Financial Bond Assets at Fair Value Through Profit or Loss					402,906,422	97.10%
Financial Bond Liabilities at Fair Value Through Profit or Loss					-	-

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

REPURCHASE AGREEMENTS

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Repurchase Agreements - (0.33%) (30 June 2021: 0.00%)</i>						
(856,903)	CANADIAN IMPERIAL BANK OF COMMERCE	0.28%	07/02/2022	GBP	(856,903)	(0.21%)
(101,978)	CREDIT SUISSE	(1.25%)	29/11/2023	EUR	(85,621)	(0.02%)
(156,066)	MORGAN STANLEY	0.26%	07/02/2022	GBP	(156,066)	(0.04%)
(146,039)	MORGAN STANLEY	0.27%	07/02/2022	GBP	(146,039)	(0.03%)
(140,577)	MORGAN STANLEY	0.30%	07/02/2022	GBP	(140,577)	(0.03%)
Total Repurchase Agreements[†]					(1,385,206)	(0.33%)
Financial Repurchase Agreement Assets at Fair Value Through Profit or Loss					—	—
Financial Repurchase Agreement Liabilities at Fair Value Through Profit or Loss					(1,385,206)	(0.33%)

Nominal	Security	Currency Code	Value GBP	Fund %

INVESTMENT FUNDS

<i>Ireland - 0.66% (30 June 2021: 0.85%)</i>				
26,600	PIMCO STERLING SHORT MATURITY UCITS ETF	GBP	2,731,554	0.66%
Total Investment Funds[‡]			2,731,554	0.66%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			2,731,554	0.66%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value GBP	Fund %

OTC Swaps

<i>Credit Default Swaps - 0.01% (30 June 2021: 0.01%)</i>				
(200,000)	JP Morgan Selling default protection on Hochtief AG; 5%	20/12/2026	32,061	0.01%
Total OTC Swaps[°]			32,061	0.01%

Centrally Cleared Swaps

<i>Credit Default Swaps - 0.01% (30 June 2021: 0.00%)</i>				
(100,000)	Morgan Stanley Selling default protection on Rolls-Royce PLC; 1%	20/06/2024	2,257	0.00%
(800,000)	Morgan Stanley Selling default protection on Rolls-Royce PLC; 1%	20/12/2024	22,546	0.01%
(100,000)	Morgan Stanley Selling default protection on Valeo SA; 1%	20/06/2026	(14)	0.00%
(100,000)	Morgan Stanley Selling default protection on Stellantis NV; 5%	20/06/2026	(1,520)	0.00%
(5,700,000)	Morgan Stanley Selling default protection on iTraxx Europe; 1%	20/12/2026	6,405	0.00%
(100,000)	Morgan Stanley Selling default protection on Tesco PLC; 1%	20/06/2028	417	0.00%
(100,000)	Morgan Stanley Selling default protection on Valeo SA; 1%	20/06/2028	(823)	0.00%
<i>Interest Rate Swaps - (0.03%) (30 June 2021: (0.01%))</i>				
1,700,000	Morgan Stanley 0.50%; 6 Month EURIBOR	18/03/2022	3,398	0.00%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value GBP	Fund %
<i>Interest Rate Swaps - (0.03%) (30 June 2021: (0.01%)) (continued)</i>				
1,300,000	Morgan Stanley 2.25%; 3 Month US LIBOR	20/12/2022	13,405	0.00%
900,000	Morgan Stanley 2.00%; 3 Month US LIBOR	20/06/2023	10,678	0.00%
6,400,000	Morgan Stanley 0.50%; 6 Month EURIBOR	16/03/2024	17,821	0.01%
12,000,000	Morgan Stanley Sterling Overnight Index Average; 0.25%	16/03/2024	12,712	0.00%
1,000,000	Morgan Stanley Secured Overnight Financing Rate; 1.00%	15/12/2026	(5,995)	0.00%
3,300,000	Morgan Stanley Sterling Overnight Index Average; 0.50%	16/03/2027	(20,918)	(0.01%)
2,000,000	Morgan Stanley 1.50%; 3 Month US LIBOR	18/12/2029	6,843	0.00%
1,300,000	Morgan Stanley 0.75%; Sterling Overnight Index Average	16/03/2032	(678)	0.00%
300,000	Morgan Stanley 2.00%; 3 Month US LIBOR	12/02/2045	(10,998)	0.00%
200,000	Morgan Stanley 1.50%; 3 Month US LIBOR	17/06/2050	(9,150)	0.00%
1,100,000	Morgan Stanley 0.50%; 6 Month EURIBOR	16/03/2052	27,209	0.01%
5,300,000	Morgan Stanley Sterling Overnight Index Average; 0.75%	16/03/2052	(160,259)	(0.04%)
Total Centrally Cleared Swaps^o			(86,664)	(0.02%)
Financial Swap Assets at Fair Value Through Profit or Loss			155,752	0.04%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(210,355)	(0.05%)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
SWAPTIONS				
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%)</i>				
(400,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring January 2022	January 22/0.80	(21)	0.00%
(500,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(126)	0.00%
(600,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring April 2022	April 22/0.80	(315)	0.00%
(500,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.70, expiring January 2022	January 22/3.70	(116)	0.00%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%) (continued)</i>				
(1,000,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(219)	0.00%
(400,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring January 2022	January 22/0.80	(21)	0.00%
(700,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.70, expiring January 2022	January 22/0.70	(43)	0.00%
(100,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.20, expiring February 2022	February 22/4.20	(63)	0.00%
(400,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.00, expiring February 2022	February 22/4.00	(312)	0.00%
(200,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.20, expiring March 2022	March 22/4.20	(291)	0.00%
(800,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(175)	0.00%
(800,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(201)	0.00%
(2,000,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(504)	0.00%
(2,100,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring March 2022	March 22/0.80	(719)	0.00%
(400,000)	CDS Option with Citibank with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(88)	0.00%
(200,000)	CDS Option with JP Morgan with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(44)	0.00%
(500,000)	CDS Option with JP Morgan with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(126)	0.00%

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THE SEI U.K. CORE FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%) (continued)</i>				
(400,000)	CDS Option with Morgan Stanley with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring April 2022	April 22/0.90	(184)	0.00%
(600,000)	CDS Option with Morgan Stanley with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring April 2022	April 22/0.80	(315)	0.00%
Total Swaptions[†]			(3,883)	0.00%
Financial Swaption Assets at Fair Value Through Profit or Loss			—	—
Financial Swaption Liabilities at Fair Value Through Profit or Loss			(3,883)	—
Investments			404,194,284	97.42%

FORWARD FOREIGN CURRENCY CONTRACTS 0.03% (30 June 2021: (0.14%))

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) GBP	Fund %
Portfolio Hedges							
17/02/2022	73,000	EUR	(61,557)	GBP	BNP Paribas	(202)	0.00%
						(202)	0.00%
17/02/2022	14,581,232	GBP	(17,245,000)	EUR	Citibank	87,271	0.02%
						87,271	0.02%
17/02/2022	99,494	GBP	(134,000)	USD	Goldman Sachs	545	0.00%
17/02/2022	374,000	USD	(279,897)	GBP	Goldman Sachs	(3,726)	0.00%
						(3,181)	0.00%
17/02/2022	613,000	EUR	(522,291)	GBP	Morgan Stanley	(7,081)	(0.01%)
						(7,081)	(0.01%)
17/02/2022	50,000	USD	(37,588)	GBP	Royal Bank of Canada	(666)	0.00%
						(666)	0.00%
17/02/2022	30,000	EUR	(25,604)	GBP	Royal Bank of Scotland	(389)	0.00%
17/02/2022	191,000	USD	(143,333)	GBP	Royal Bank of Scotland	(2,294)	0.00%
						(2,683)	0.00%
17/02/2022	70,000	EUR	(58,848)	GBP	Standard Chartered	(15)	0.00%
17/02/2022	50,000	EUR	(42,620)	GBP	Standard Chartered	(597)	0.00%
17/02/2022	250,000	EUR	(210,824)	GBP	Standard Chartered	(705)	0.00%
17/02/2022	70,000	EUR	(59,638)	GBP	Standard Chartered	(805)	0.00%
17/02/2022	71,000	EUR	(60,779)	GBP	Standard Chartered	(1,105)	0.00%
17/02/2022	160,000	EUR	(136,967)	GBP	Standard Chartered	(2,491)	0.00%
17/02/2022	30,000	USD	(22,690)	GBP	Standard Chartered	(537)	0.00%
						(6,255)	0.00%
17/02/2022	8,370,357	GBP	(11,247,583)	USD	UBS	64,871	0.02%
						64,871	0.02%
Total Forward Foreign Currency Contracts[°]						132,074	0.03%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						152,687	0.04%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(20,613)	(0.01%)

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES 0.01% (30 June 2021: 0.00%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			GBP	
(12)	Euro-Bobl Futures March 2022	Royal Bank of Canada	9,068	0.00%
(27)	Euro-Bund Futures March 2022	Royal Bank of Canada	59,167	0.02%
24	Long Gilt Futures March 2022	Royal Bank of Canada	(25,890)	(0.01%)
(14)	US 10 Year Note Futures March 2022	Royal Bank of Canada	(8,398)	0.00%
(21)	US 5 Year Note Futures March 2022	Royal Bank of Canada	121	0.00%
(1)	US Ultra Bond Futures March 2022	Royal Bank of Canada	(1,125)	0.00%
Total Futures[®]			32,943	0.01%
Financial Future Assets at Fair Value Through Profit or Loss			68,356	0.02%
Financial Future Liabilities at Fair Value Through Profit or Loss			(35,413)	(0.01%)
			Value GBP	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			406,014,771	97.86%
Total Financial Liabilities at Fair Value Through Profit or Loss			(1,655,470)	(0.40%)
Portfolio Analysis			Total Assets %	
*	Transferable securities admitted to an official stock exchange listing		388,469,984	93.01%
α	Transferable securities traded on another regulated market		14,436,438	3.46%
±	UCITS and non-UCITS investment schemes		2,731,554	0.65%
Φ	Financial derivative instruments dealt in on a regulated market		32,943	0.01%
∞	Centrally Cleared and OTC financial derivative instruments		77,471	0.02%
†	Other transferable securities including those which are unlisted		(1,389,089)	(0.33%)
Total Investments			404,359,301	96.82%

FRN denotes Floating Rate Note

PERP denotes Perpetual Bonds

β denotes securities held in full or part thereof as collateral

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

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THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Australia - 0.69% (30 June 2021: 0.81%)</i>				
730,648	AGL ENERGY LTD*	AUD	3,261,675	0.18%
49,764	ARISTOCRAT LEISURE LTD*	AUD	1,576,402	0.09%
48,659	AURIZON HOLDINGS LTD*	AUD	123,466	0.01%
210,178	COLES GROUP LTD*	AUD	2,741,410	0.15%
49,274	INGHAMS GROUP LTD*	AUD	125,387	0.01%
38,548	SONIC HEALTHCARE LTD*	AUD	1,306,867	0.07%
282,854	TELSTRA CORP LTD*	AUD	859,613	0.05%
267,452	TREASURY WINE ESTATES LTD*	AUD	2,407,303	0.13%
<i>Austria - 0.08% (30 June 2021: 0.06%)</i>				
5,280	EVN AG*	EUR	159,717	0.01%
1,232	MAYR MELNHOF KARTON AG*	EUR	247,394	0.01%
622	OBERBANK AG*	EUR	64,651	0.00%
6,063	OESTERREICHISCHE POST AG*	EUR	260,625	0.01%
97,141	TELEKOM AUSTRIA AG CLASS A*	EUR	841,772	0.05%
<i>Belgium - 0.59% (30 June 2021: 0.72%)</i>				
215	ACKERMANS & VAN HAAREN NV*	EUR	41,247	0.00%
98,472	AGEAS SA/NV*	EUR	5,100,792	0.27%
55,280	ETABLISSEMENTS FRANZ COLRUYT NV*	EUR	2,342,319	0.13%
21,024	KBC GROUP NV*	EUR	1,804,135	0.10%
85,619	PROXIMUS SADP*	EUR	1,668,852	0.09%
<i>Bermuda - 0.28% (30 June 2021: 0.26%)</i>				
19,094	EVEREST RE GROUP LTD*	USD	5,230,188	0.28%
<i>Canada - 4.41% (30 June 2021: 5.30%)</i>				
115,952	ALIMENTATION COUCHE-TARD INC*	CAD	4,865,197	0.26%
38,958	BANK OF MONTREAL*	CAD	4,200,323	0.23%
55,049	BANK OF NOVA SCOTIA*	CAD	3,902,640	0.21%
109,538	BCE INC*	USD	5,700,358	0.31%
83,767	CANADIAN IMPERIAL BANK OF COMMERCE*	CAD	9,778,238	0.53%
40,651	CANADIAN TIRE CORP LTD CLASS A*	CAD	5,839,207	0.31%
23,097	COGECO COMMUNICATIONS INC*	CAD	1,841,904	0.10%
70,500	EMPIRE CO LTD CLASS COMMON S*	CAD	2,151,027	0.12%
1,300	FAIRFAX FINANCIAL HOLDINGS LTD*	CAD	640,393	0.03%
74,394	GEORGE WESTON LTD*	CAD	8,637,631	0.46%
100,859	GREAT-WEST LIFECO INC*	CAD	3,030,989	0.16%
10,100	HYDRO ONE LTD 144A*	CAD	263,145	0.01%
287,328	LOBLAW COS LTD*	CAD	23,574,947	1.27%
56,727	METRO INC CLASS A*	CAD	3,023,284	0.16%
1,538	NORTH WEST CO INC*	CAD	41,690	0.00%
190,785	QUEBECOR INC CLASS B*	CAD	4,312,155	0.23%
3,927	TORONTO-DOMINION BANK*	CAD	301,467	0.02%
<i>Denmark - 0.83% (30 June 2021: 0.58%)</i>				
838	AP MOLLER - MAERSK A/S CLASS B*	DKK	3,004,640	0.16%
19,688	CARLSBERG AS CLASS B*	DKK	3,400,114	0.18%
9,811	COLOPLAST A/S CLASS B*	DKK	1,726,610	0.09%
6,438	DSV A/S*	DKK	1,503,619	0.08%
1,924	GENMAB AS*	DKK	773,689	0.04%
41,628	NOVO NORDISK A/S CLASS B*	DKK	4,678,197	0.25%
15,321	SCANDINAVIAN TOBACCO GROUP A/S 144A*	DKK	321,641	0.02%
829	SCHOUW & CO A/S*	DKK	72,123	0.00%
662	SOLAR A/S CLASS B*	DKK	80,469	0.00%
10,738	SPAR NORD BANK A/S*	DKK	137,257	0.01%
1,775	SPAREKASSEN SJAELLAND-FYN A/S*	DKK	44,780	0.00%
<i>Finland - 0.42% (30 June 2021: 0.32%)</i>				
1,122	EFEKTE OYJ*	EUR	16,715	0.00%
17,653	ELISA OYJ*	EUR	1,086,459	0.06%
299	EVLI BANK PLC CLASS B*	EUR	8,909	0.00%
6,403	FORTUM OYJ*	EUR	196,527	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Finland - 0.42% (30 June 2021: 0.32%) (continued)</i>				
44,795	KESKO OYJ CLASS B*	EUR	1,494,605	0.08%
16,976	NORDEA BANK ABP*	SEK	207,188	0.01%
55,249	ORION OYJ CLASS B*	EUR	2,294,521	0.12%
4,815	SUOMINEN OYJ*	EUR	28,364	0.00%
82,381	TIETOEVRY OYJ*	EUR	2,574,419	0.14%
<i>France - 1.87% (30 June 2021: 2.00%)</i>				
526	ALTAMIR*	EUR	15,193	0.00%
17	BAIKOWSKI SAS*	EUR	418	0.00%
461	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE PARIS ET D'ILE-DE-FRANCE*	EUR	45,085	0.00%
33	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL SUD RHONE ALPES*	EUR	5,441	0.00%
261,464	CARREFOUR SA*	EUR	4,788,610	0.26%
26,485	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA*	EUR	4,341,620	0.23%
60	ELECTRICITE DE STRASBOURG SA*	EUR	7,676	0.00%
138	GAUMONT SA*	EUR	15,756	0.00%
29	HEXAOM*	EUR	1,220	0.00%
5,957	LA FRANCAISE DES JEUX SAEM 144A*	EUR	263,791	0.01%
1,055	MANUTAN INTERNATIONAL*	EUR	86,142	0.01%
477,346	ORANGE SA*	EUR	5,109,736	0.27%
36	SAMSE SA*	EUR	8,433	0.00%
120,875	SANOFI*	EUR	12,176,097	0.65%
395	SAVENCIA SA*	EUR	27,491	0.00%
37,110	SOCIETE BIC SA*	EUR	1,996,965	0.11%
145	SOCIETE LDC SA*	EUR	15,962	0.00%
17,861	SODEXO SA*	EUR	1,565,206	0.08%
5,622	TECHNIP ENERGIES NV*	EUR	81,963	0.00%
90,773	TOTALENERGIES SE*	EUR	4,607,012	0.25%
267	VETOQUINOL SA*	EUR	40,079	0.00%
<i>Germany - 1.36% (30 June 2021: 1.70%)</i>				
1,435	AD PEPPER MEDIA INTERNATIONAL NV*	EUR	9,693	0.00%
3,334	ADVA OPTICAL NETWORKING SE*	EUR	53,383	0.00%
12,627	ALLIANZ SE*	EUR	2,981,635	0.16%
28,718	BAYERISCHE MOTOREN WERKE AG*	EUR	2,889,893	0.16%
7,851	BEIERSDORF AG*	EUR	806,927	0.04%
74,316	COMMERZBANK AG*	EUR	565,302	0.03%
6,495	DEUTSCHE POST AG*	EUR	417,611	0.02%
404,128	DEUTSCHE TELEKOM AG*	EUR	7,491,061	0.40%
147,130	FREENET AG*	EUR	3,893,460	0.21%
10,053	FUCHS PETROLUB SE PFD*	EUR	456,376	0.02%
421	HAWESKO HOLDING AG*	EUR	25,374	0.00%
11,975	HENKEL AG & CO KGAA*	EUR	935,555	0.05%
14,973	HENKEL AG & CO KGAA PFD*	EUR	1,211,322	0.07%
34	KSB SE & CO KGAA PFD*	EUR	14,229	0.00%
1,116	MCKESSON EUROPE AG*	EUR	30,459	0.00%
14,287	MERCK KGAA*	EUR	3,688,109	0.20%
304	MVV ENERGIE AG*	EUR	12,238	0.00%
432	MWB FAIRTRADE WERTPAPIERHANDELSBANK AG*	EUR	6,288	0.00%
<i>Hong Kong - 1.38% (30 June 2021: 1.33%)</i>				
27,434	AEON CREDIT SERVICE ASIA CO LTD*	HKD	17,524	0.00%
165,915	BANK OF EAST ASIA LTD*	HKD	238,350	0.01%
26,000	CAFE DE CORAL HOLDINGS LTD*	HKD	46,355	0.00%
32,000	CHEN HSONG HOLDINGS*	HKD	9,851	0.00%
600	CHINA MOTOR BUS CO LTD*	HKD	7,388	0.00%
1,055,000	CITIC TELECOM INTERNATIONAL HOLDINGS LTD*	HKD	355,893	0.02%
131,500	CK INFRASTRUCTURE HOLDINGS LTD*	HKD	837,445	0.05%
593,750	CLP HOLDINGS LTD*	HKD	5,997,436	0.32%
52,000	CONVENIENCE RETAIL ASIA LTD*	HKD	5,002	0.00%
70,262	DAH SING BANKING GROUP LTD*	HKD	60,021	0.00%
63,400	DAIRY FARM INTERNATIONAL HOLDINGS LTD*	USD	181,324	0.01%
45,000	GOLDPAC GROUP LTD*	HKD	9,639	0.00%
1,147,000	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD*	HKD	1,125,476	0.06%
991,000	HKT TRUST & HKT LTD CLASS MISCELLA*	HKD	1,332,129	0.07%
1,746,000	HONG KONG & CHINA GAS CO LTD*	HKD	2,718,782	0.15%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Hong Kong - 1.38% (30 June 2021: 1.33%) (continued)</i>				
31,000	HONG KONG FERRY HOLDINGS CO LTD*	HKD	21,790	0.00%
626,000	HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LTD*	HKD	100,368	0.01%
64,486	KERRY LOGISTICS NETWORK LTD*	HKD	157,652	0.01%
5,233	LIU CHONG HING INVESTMENT LTD*	HKD	5,202	0.00%
378,000	ORIENTAL ENTERPRISE HOLDINGS LTD*	HKD	32,485	0.00%
3,456	PACIFIC CENTURY PREMIUM DEVELOPMENTS LTD*	HKD	266	0.00%
4,704,000	PCCW LTD*	HKD	2,383,284	0.13%
80,000	PICO FAR EAST HOLDINGS LTD*	HKD	13,032	0.00%
56,000	PLOVER BAY TECHNOLOGIES LTD*	HKD	28,732	0.00%
468,500	POWER ASSETS HOLDINGS LTD*	HKD	2,920,501	0.16%
274,446	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD*	HKD	146,089	0.01%
342,916	SUN HUNG KAI PROPERTIES LTD*	HKD	4,160,933	0.22%
8,800	TRANSPORT INTERNATIONAL HOLDINGS LTD*	HKD	14,448	0.00%
77,939	VTECH HOLDINGS LTD*	HKD	610,312	0.03%
3,000	WING ON CO INTERNATIONAL LTD*	HKD	6,819	0.00%
865,383	XINYI GLASS HOLDINGS LTD*	HKD	2,164,483	0.12%
<i>Ireland - 0.51% (30 June 2021: 0.72%)</i>				
16,574	ACCENTURE PLC CLASS A*	USD	6,870,752	0.37%
25,599	MEDTRONIC PLC*	USD	2,648,217	0.14%
<i>Israel - 1.45% (30 June 2021: 1.29%)</i>				
103,455	BANK HAPOLIM BM*	ILS	1,066,992	0.06%
427,841	BANK LEUMI LE-ISRAEL BM*	ILS	4,598,148	0.25%
321,610	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD*	ILS	531,022	0.03%
5,306	CELLEBRITE DI LTD*	USD	42,554	0.00%
110,783	CHECK POINT SOFTWARE TECHNOLOGIES LTD*	USD	12,912,818	0.69%
15,274	ISRAEL DISCOUNT BANK LTD CLASS A*	ILS	102,762	0.01%
0	MIVNE REAL ESTATE KD LTD*	ILS	1	0.00%
1,761	NETO ME HOLDINGS LTD*	ILS	102,297	0.01%
20,976	RADWARE LTD*	USD	873,441	0.05%
8,513	RAMI LEVY CHAIN STORES HASHIKMA MARKETING 2006 LTD*	ILS	638,119	0.03%
396,351	SHUFERSAL LTD*	ILS	3,298,256	0.18%
1,461	SILICOM LTD*	USD	75,388	0.00%
75,727	STRAUSS GROUP LTD*	ILS	2,360,082	0.13%
4,106	TARO PHARMACEUTICAL INDUSTRIES LTD*	USD	205,752	0.01%
<i>Italy - 0.91% (30 June 2021: 0.38%)</i>				
2,551,213	A2A SPA*	EUR	4,990,132	0.27%
3,674	ACEA SPA*	EUR	78,381	0.00%
409,607	ENI SPA*	EUR	5,692,138	0.31%
9,371	FERRARI NV*	EUR	2,424,400	0.13%
109,481	HERA SPA*	EUR	455,800	0.02%
886,798	IREN SPA*	EUR	2,676,471	0.14%
1,358	NEWLAT FOOD SPA*	EUR	10,270	0.00%
3,094	ORSERO SPA*	EUR	41,694	0.00%
5,538	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA*	EUR	355,826	0.02%
2,760	SERVIZI ITALIA SPA*	EUR	6,513	0.00%
7,153	SOL SPA*	EUR	172,042	0.01%
72,757	UNIPOLSAI ASSICURAZIONI SPA*	EUR	205,193	0.01%
<i>Japan - 7.85% (30 June 2021: 9.20%)</i>				
6,200	AEON HOKKAIDO CORP*	JPY	68,216	0.00%
1,200	AEON KYUSHU CO LTD*	JPY	23,092	0.00%
2,000	AHIJIKAN CO LTD*	JPY	14,381	0.00%
400	AICHI ELECTRIC CO LTD*	JPY	9,684	0.00%
600	AOKI SUPER CO LTD*	JPY	15,074	0.00%
95,007	AOZORA BANK LTD*	JPY	2,077,447	0.11%
2,900	ARAYA INDUSTRIAL CO LTD*	JPY	42,484	0.00%
20,000	ARCS CO LTD*	JPY	370,457	0.02%
10,000	ASAHI BROADCASTING GROUP HOLDINGS CORP*	JPY	61,743	0.00%
16,000	ASAHI NET INC*	JPY	84,200	0.00%
12,600	ATSUGI CO LTD*	JPY	61,821	0.00%
1,900	BANK OF SAGA LTD*	JPY	23,908	0.00%
3,000	BELC CO LTD*	JPY	146,672	0.01%
300	BOURBON CORP*	JPY	6,265	0.00%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 7.85% (30 June 2021: 9.20%) (continued)</i>				
200	B-R31 ICE CREAM CO LTD*	JPY	6,982	0.00%
94,391	BRIDGESTONE CORP*	JPY	4,056,645	0.22%
17,900	CALBEE INC*	JPY	414,876	0.02%
298,572	CANON INC*	JPY	7,262,396	0.39%
24,700	CAWACHI LTD*	JPY	472,315	0.03%
4,000	CHUBU STEEL PLATE CO LTD*	JPY	32,652	0.00%
5,200	CHUO WAREHOUSE CO LTD*	JPY	44,299	0.00%
3,700	COMPUTER ENGINEERING & CONSULTING LTD*	JPY	34,894	0.00%
600	COSMOS PHARMACEUTICAL CORP*	JPY	88,212	0.01%
1,800	DAIREI CO LTD*	JPY	29,949	0.00%
900	DAISHO CO LTD*	JPY	10,926	0.00%
5,100	DAITO TRUST CONSTRUCTION CO LTD*	JPY	583,275	0.03%
344,305	DCM HOLDINGS CO LTD*	JPY	3,184,274	0.17%
1,400	DYDO GROUP HOLDINGS INC*	JPY	57,627	0.00%
16,800	EARTH CORP*	JPY	894,308	0.05%
4,000	EBARA FOODS INDUSTRY INC*	JPY	93,231	0.01%
622,629	ENEOS HOLDINGS INC*	JPY	2,326,579	0.13%
10,600	FUJI MEDIA HOLDINGS INC*	JPY	101,991	0.01%
3,100	FUJICCO CO LTD*	JPY	50,637	0.00%
17,012	FUJISHOJI CO LTD*	JPY	130,594	0.01%
400	FUJITSU LTD*	JPY	68,534	0.00%
7,300	FUJIYA CO LTD*	JPY	143,648	0.01%
1,800	FUKUDA DENSHI CO LTD*	JPY	134,271	0.01%
2,800	GAKKYUSHA CO LTD*	JPY	37,713	0.00%
400	GAMECARD-JOYCO HOLDINGS INC*	JPY	3,536	0.00%
5,800	HEIAN CEREMONY SERVICE CO LTD*	JPY	44,424	0.00%
6,100	HEIWADO CO LTD*	JPY	102,289	0.01%
14,700	HIROSHIMA GAS CO LTD*	JPY	46,977	0.00%
308	HITACHI LTD*	JPY	16,663	0.00%
2,000	HOKKAIDO COCA-COLA BOTTLING CO LTD*	JPY	70,861	0.00%
6,000	HOKUTO CORP*	JPY	99,414	0.01%
200	HOSHI IRYO-SANKI CO LTD*	JPY	6,608	0.00%
1,400	ICHIKEN CO LTD*	JPY	22,808	0.00%
1,500	ICOM INC*	JPY	31,679	0.00%
2,200	ISEWAN TERMINAL SERVICE CO LTD*	JPY	13,583	0.00%
112,022	ITOCHU CORP*	JPY	3,422,298	0.18%
8,800	ITOCHU ENEX CO LTD*	JPY	76,189	0.00%
12,000	ITOCHU-SHOKUHIN CO LTD*	JPY	520,516	0.03%
300	IWATSUKA CONFECTIONERY CO LTD*	JPY	10,212	0.00%
125,800	JAPAN POST BANK CO LTD*	JPY	1,152,525	0.06%
149,000	JAPAN POST HOLDINGS CO LTD*	JPY	1,160,377	0.06%
8,400	JAPAN POST INSURANCE CO LTD*	JPY	134,949	0.01%
507,585	JAPAN TOBACCO INC*	JPY	10,237,220	0.55%
10,100	J-OIL MILLS INC*	JPY	146,472	0.01%
17,600	KAKEN PHARMACEUTICAL CO LTD*	JPY	643,446	0.03%
8,772	KAKIYASU HONTEN CO LTD*	JPY	213,901	0.01%
1,800	KANEKO SEEDS CO LTD*	JPY	23,509	0.00%
1,900	KATO SANGYO CO LTD*	JPY	55,273	0.00%
496,182	KDDI CORP*	JPY	14,486,249	0.78%
7,100	KEIYO BANK LTD*	JPY	28,732	0.00%
3,600	KFC HOLDINGS JAPAN LTD*	JPY	90,504	0.01%
5,700	KIMURA UNITY CO LTD*	JPY	64,348	0.00%
185,549	KINDEN CORP*	JPY	2,784,324	0.15%
200	KOIKE-YA INC*	JPY	8,997	0.00%
281,249	K'S HOLDINGS CORP*	JPY	2,730,552	0.15%
4,000	KYOKUYO CO LTD*	JPY	106,986	0.01%
10,600	KYORIN HOLDINGS INC*	JPY	169,924	0.01%
33,800	LAWSON INC*	JPY	1,599,670	0.09%
13,600	MARUBENI CORP*	JPY	132,215	0.01%
1,200	MARUHACHI HOLDINGS CO LTD*	JPY	7,961	0.00%
5,200	MARUICHI STEEL TUBE LTD*	JPY	115,014	0.01%
2,900	MARUZEN CHI HOLDINGS CO LTD*	JPY	9,217	0.00%
45,200	MCDONALD'S HOLDINGS CO JAPAN LTD*	JPY	1,997,898	0.11%
6,400	MEDIPAL HOLDINGS CORP*	JPY	119,769	0.01%
1,300	MEIJI HOLDINGS CO LTD*	JPY	77,443	0.00%
12,600	MINISTOP CO LTD*	JPY	153,732	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 7.85% (30 June 2021: 9.20%) (continued)</i>				
5,200	MIROKU JYOHU SERVICE CO LTD*	JPY	62,361	0.00%
4,900	MITSUBISHI SHOKUHIN CO LTD*	JPY	117,697	0.01%
424,368	MIZUHO FINANCIAL GROUP INC*	JPY	5,391,429	0.29%
2,200	MOCHIDA PHARMACEUTICAL CO LTD*	JPY	66,484	0.00%
2,311	MOROZOFF LTD*	JPY	118,405	0.01%
6,400	MOS FOOD SERVICES INC*	JPY	171,178	0.01%
21,900	MS&AD INSURANCE GROUP HOLDINGS INC*	JPY	674,943	0.04%
1,000	NAFCO CO LTD*	JPY	15,214	0.00%
2,800	NANTO BANK LTD*	JPY	47,196	0.00%
2,400	NATORI CO LTD*	JPY	42,579	0.00%
1,400	NEC CAPITAL SOLUTIONS LTD*	JPY	24,437	0.00%
2,200	NICHIRIN CO LTD*	JPY	31,523	0.00%
16,700	NIHON CHOUZAI CO LTD*	JPY	199,405	0.01%
1,600	NINTENDO CO LTD*	JPY	745,430	0.04%
140,225	NIPPON CORP*	JPY	2,016,522	0.11%
400	NIPPON BS BROADCASTING CORP*	JPY	3,918	0.00%
737,946	NIPPON TELEGRAPH & TELEPHONE CORP*	JPY	20,186,102	1.08%
60,600	NIPPON TELEVISION HOLDINGS INC*	JPY	614,657	0.03%
42,453	NISSHIN OILIO GROUP LTD*	JPY	1,068,745	0.06%
7,200	NISSIN FOODS HOLDINGS CO LTD*	JPY	524,580	0.03%
3,800	NISSIN SUGAR CO LTD*	JPY	56,560	0.00%
10,600	NISSUI PHARMACEUTICAL CO LTD*	JPY	95,087	0.01%
2,200	OCEAN SYSTEM CORP*	JPY	18,856	0.00%
4,289	OKINAWA CELLULAR TELEPHONE CO*	JPY	190,324	0.01%
11,750	ORACLE CORP JAPAN*	JPY	891,798	0.05%
11,800	OTSUKA HOLDINGS CO LTD*	JPY	427,200	0.02%
5,800	PLENUS CO LTD*	JPY	101,590	0.01%
2,400	QOL HOLDINGS CO LTD*	JPY	29,178	0.00%
380,106	RENGO CO LTD*	JPY	2,871,716	0.15%
4,800	RICOH LEASING CO LTD*	JPY	160,896	0.01%
9,200	ROCK FIELD CO LTD*	JPY	120,318	0.01%
4,100	ROHM CO LTD*	JPY	372,776	0.02%
1,100	S&B FOODS INC*	JPY	36,108	0.00%
12,000	SALA CORP*	JPY	65,859	0.00%
7,300	SAN-A CO LTD*	JPY	264,982	0.01%
4,200	SANKI ENGINEERING CO LTD*	JPY	52,484	0.00%
1,400	SANKYO CO LTD*	JPY	36,242	0.00%
33,389	SAWAI GROUP HOLDINGS CO LTD*	JPY	1,274,340	0.07%
185,164	SENKO GROUP HOLDINGS CO LTD*	JPY	1,490,575	0.08%
101	SHINKIN CENTRAL BANK CLASS BANK PFD*	JPY	213,744	0.01%
16,600	SHOWA SANGYO CO LTD*	JPY	383,304	0.02%
44,400	SKY PERFECT JSAT HOLDINGS INC*	JPY	161,938	0.01%
1,235,002	SOFTBANK CORP*	JPY	15,599,061	0.84%
6,000	ST CORP*	JPY	80,083	0.00%
19,500	SUGI HOLDINGS CO LTD*	JPY	1,180,279	0.06%
43,500	SUNDRUG CO LTD*	JPY	1,135,144	0.06%
3,700	TECHNO RYOWA LTD*	JPY	29,207	0.00%
311,122	TEIJIN LTD*	JPY	3,823,000	0.21%
5,800	TORIGOE CO LTD*	JPY	33,645	0.00%
66,300	TOSOH CORP*	JPY	982,222	0.05%
2,000	TOTTORI BANK LTD*	JPY	20,147	0.00%
2,200	TOYO KANETSU KK*	JPY	47,972	0.00%
10,500	TOYO SUISEN KAISHA LTD*	JPY	444,510	0.02%
398,430	TOYOTA MOTOR CORP*	JPY	7,284,918	0.39%
74,000	TREND MICRO INC/JAPAN*	JPY	4,106,292	0.22%
6,800	TSURUHA HOLDINGS INC*	JPY	651,921	0.04%
7,237	UBE INDUSTRIES LTD*	JPY	125,569	0.01%
42,000	UNITED SUPER MARKETS HOLDINGS INC*	JPY	385,515	0.02%
1,100	UORIKI CO LTD*	JPY	19,611	0.00%
3,600	VALOR HOLDINGS CO LTD*	JPY	67,089	0.00%
1,400	WOWOW INC*	JPY	21,349	0.00%
300	YAGAMI INC*	JPY	5,656	0.00%
3,600	YAIZU SUISEIKAGAKU INDUSTRY CO LTD*	JPY	28,449	0.00%
265,300	YAMADA HOLDINGS CO LTD*	JPY	905,414	0.05%
302,576	YAMAGUCHI FINANCIAL GROUP INC*	JPY	1,768,344	0.10%
2,000	YAOKO CO LTD*	JPY	121,402	0.01%

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THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 7.85% (30 June 2021: 9.20%) (continued)</i>				
10,700	YOKOREI CO LTD*	JPY	77,587	0.00%
5,300	YUASA FUNASHOKU CO LTD*	JPY	131,769	0.01%
3,500	ZERIA PHARMACEUTICAL CO LTD*	JPY	59,754	0.00%
<i>Netherlands - 1.69% (30 June 2021: 1.34%)</i>				
575,573	KONINKLIJKE AHOLD DELHAIZE NV*	EUR	19,724,622	1.06%
70,216	NN GROUP NV*	EUR	3,801,646	0.20%
135,874	ROYAL DUTCH SHELL PLC CLASS A*	EUR	2,983,702	0.16%
49,197	SIGNIFY NV 144A*	EUR	2,281,533	0.12%
23,813	WOLTERS KLUWER NV*	EUR	2,805,503	0.15%
<i>New Zealand - 0.19% (30 June 2021: 0.09%)</i>				
2,657	BRISCOE GROUP LTD*	NZD	12,388	0.00%
28,555	FREIGHTWAYS LTD*	NZD	251,220	0.01%
11,299	HALLNSTEIN GLASSON HOLDINGS LTD*	NZD	54,538	0.00%
3,485	MAINFREIGHT LTD*	NZD	224,046	0.01%
199,078	MERCURY NZ LTD*	NZD	834,148	0.05%
2,510	PGG WRIGHTSON LTD*	NZD	8,764	0.00%
4,777	RESTAURANT BRANDS NEW ZEALAND LTD*	NZD	45,134	0.00%
688,302	SPARK NEW ZEALAND LTD*	NZD	2,130,031	0.11%
10,959	TRUSTPOWER LTD*	NZD	55,223	0.00%
39,351	VECTOR LTD*	NZD	108,036	0.01%
<i>Norway - 0.42% (30 June 2021: 0.38%)</i>				
520	AF GRUPPEN ASA*	NOK	11,416	0.00%
6,228	AKER BP ASA*	NOK	191,820	0.01%
66,627	DNB BANK ASA*	NOK	1,526,219	0.08%
8,252	GJENSIDIGE FORSIKRING ASA*	NOK	200,257	0.01%
15,127	KONGSBERG GRUPPEN ASA*	NOK	490,607	0.03%
31,233	ODFJELL DRILLING LTD*	NOK	71,545	0.00%
246,392	ORKLA ASA*	NOK	2,468,866	0.13%
12,242	SPAREBANK 1 SMN*	NOK	206,843	0.01%
169,384	TELENOR ASA*	NOK	2,662,262	0.14%
13,712	VEIDEKKE ASA*	NOK	205,875	0.01%
<i>Portugal - 0.11% (30 June 2021: 0.07%)</i>				
36,009	JERONIMO MARTINS SGPS SA*	EUR	823,084	0.04%
4,256	NOVABASE SGPS SA*	EUR	24,780	0.00%
468,405	REN - REDES ENERGETICAS NACIONAIS SGPS SA*	EUR	1,355,645	0.07%
<i>Singapore - 1.22% (30 June 2021: 1.08%)</i>				
899,000	CAPITALAND INVESTMENT LTD*	SGD	2,273,924	0.12%
168,020	DBS GROUP HOLDINGS LTD*	SGD	4,070,413	0.22%
1,200	GREAT EASTERN HOLDINGS LTD*	SGD	17,936	0.00%
400	HAW PAR CORP LTD*	SGD	3,368	0.00%
17,203	HONG LEONG FINANCE LTD*	SGD	30,497	0.00%
56,600	HRNETGROUP LTD*	SGD	33,797	0.00%
13,100	JARDINE CYCLE & CARRIAGE LTD*	SGD	200,171	0.01%
72,200	MAXI-CASH FINANCIAL SERVICES CORP LTD*	SGD	9,211	0.00%
556,992	OVERSEA-CHINESE BANKING CORP LTD*	SGD	4,709,944	0.25%
29,300	RAFFLES MEDICAL GROUP LTD*	SGD	29,775	0.00%
410,600	REX INTERNATIONAL HOLDING LTD*	SGD	92,892	0.01%
1,422,900	SHENG SIONG GROUP LTD*	SGD	1,540,952	0.08%
37,500	SING HOLDINGS LTD*	SGD	10,570	0.00%
2,600	SING INVESTMENTS & FINANCE LTD*	SGD	2,845	0.00%
190,400	SINGAPORE TECHNOLOGIES ENGINEERING LTD*	SGD	531,027	0.03%
470,127	UNITED OVERSEAS BANK LTD*	SGD	9,380,564	0.50%
18,100	UOB-KAY HIAN HOLDINGS LTD*	SGD	21,347	0.00%
<i>Spain - 0.47% (30 June 2021: 0.64%)</i>				
25,568	BANCO SANTANDER SA*	EUR	85,498	0.01%
950	CORP FINANCIERA ALBA SA*	EUR	55,638	0.00%
234,824	ENDESA SA*	EUR	5,394,235	0.29%
8,462	RED ELECTRICA CORP SA*	EUR	183,077	0.01%
253,609	REPSOL SA*	EUR	3,009,791	0.16%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Sweden - 0.76% (30 June 2021: 0.91%)</i>				
138,936	AXFOOD AB*	SEK	3,995,972	0.22%
15,884	ESSITY AB CLASS B*	SEK	518,247	0.03%
6,396	INDUSTRIVARDEN AB CLASS A*	SEK	203,727	0.01%
186,324	INVESTOR AB CLASS B*	SEK	4,686,989	0.25%
7,016	SKISTAR AB*	SEK	131,736	0.01%
415,753	SVENSKA HANDELSBANKEN AB CLASS A*	SEK	4,493,736	0.24%
<i>Switzerland - 3.23% (30 June 2021: 3.73%)</i>				
50,300	ALCON INC*	CHF	4,457,249	0.24%
714	ALLREAL HOLDING AG*	CHF	158,292	0.01%
100	BASELSTADTSCHE KANTONALBANK*	CHF	99,874	0.01%
1,410	BKW AG*	CHF	183,533	0.01%
229	CARLO GAVAZZI HOLDING AG*	CHF	69,116	0.00%
303	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG*	CHF	4,200,066	0.23%
264	COLTENE HOLDING AG*	CHF	32,567	0.00%
249	CREALOGIX HOLDING AG*	CHF	33,887	0.00%
487	EMMI AG*	CHF	575,111	0.03%
334	HIGHLIGHT COMMUNICATIONS AG*	EUR	1,519	0.00%
109	INTERSHOP HOLDING AG*	CHF	73,213	0.00%
3	METALL ZUG AG*	CHF	6,783	0.00%
667	MOBIMO HOLDING AG*	CHF	223,639	0.01%
121,574	NOVARTIS AG*	CHF	10,711,738	0.58%
1,023	ORIOR AG*	CHF	100,936	0.01%
116	PLAZZA AG*	CHF	42,904	0.00%
12,370	PSP SWISS PROPERTY AG*	CHF	1,543,620	0.08%
47,233	ROCHE HOLDING AG*	CHF	19,651,967	1.06%
8	ROMANDE ENERGIE HOLDING SA*	CHF	11,985	0.00%
10,642	SONOVA HOLDING AG*	CHF	4,179,013	0.22%
56	STRAUMANN HOLDING AG*	CHF	119,050	0.01%
8,084	SWISS LIFE HOLDING AG*	CHF	4,959,673	0.27%
13,590	SWISSCOM AG*	CHF	7,675,371	0.41%
9,344	VALIANT HOLDING AG*	CHF	936,341	0.05%
102	VIFOR PHARMA AG*	CHF	18,163	0.00%
11	WARTECK INVEST AG*	CHF	28,612	0.00%
<i>United Kingdom - 3.82% (30 June 2021: 4.22%)</i>				
37,873	AFERIAN PLC*	GBP	81,562	0.00%
29,142	ALLIANCE PHARMA PLC*	GBP	42,945	0.00%
4,427	ANIMALCARE GROUP PLC*	GBP	20,687	0.00%
63,244	ASSOCIATED BRITISH FOODS PLC*	GBP	1,720,070	0.09%
853,141	BAE SYSTEMS PLC*	GBP	6,353,141	0.34%
240,069	BARCLAYS PLC*	GBP	608,052	0.03%
5,170	BLOOMSBURY PUBLISHING PLC*	GBP	25,209	0.00%
18,241	BRICKABILITY GROUP PLC*	GBP	24,830	0.00%
138,353	BRITISH AMERICAN TOBACCO PLC*	GBP	5,122,382	0.28%
26,408	BT GROUP PLC CLASS A*	GBP	60,645	0.00%
1,057	CARETECH HOLDINGS PLC*	GBP	8,246	0.00%
2,125	CHARACTER GROUP PLC*	GBP	17,989	0.00%
1,611	COHORT PLC*	GBP	11,674	0.00%
5,358	EBIQUITY PLC*	GBP	3,629	0.00%
34,524	FERGUSON PLC*	GBP	6,128,033	0.33%
27,280	FINSBURY FOOD GROUP PLC*	GBP	36,949	0.00%
3,938	FRANCHISE BRANDS PLC*	GBP	8,187	0.00%
2,964	GENUS PLC*	GBP	198,240	0.01%
1,180,021	GLAXOSMITHKLINE PLC*	GBP	25,677,953	1.38%
2,209	GREGGS PLC*	GBP	99,842	0.01%
7,215	HOWDEN JOINERY GROUP PLC*	GBP	88,068	0.01%
138,952	HSBC HOLDINGS PLC*	GBP	844,375	0.05%
277,592	IMPERIAL BRANDS PLC*	GBP	6,077,797	0.33%
1,777,115	J SAINSBURY PLC*	GBP	6,638,543	0.36%
73	JERSEY ELECTRICITY PLC*	GBP	613	0.00%
1,831	KEYSTONE LAW GROUP PLC*	GBP	20,584	0.00%
27,407	LIBERTY GLOBAL PLC CLASS A*	USD	760,270	0.04%
133,720	LIBERTY GLOBAL PLC CLASS C*	USD	3,756,195	0.20%
184,843	M&G PLC*	GBP	499,469	0.03%
261,089	NATWEST GROUP PLC*	GBP	798,147	0.04%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United Kingdom - 3.82% (30 June 2021: 4.22%) (continued)</i>				
8,180	NEXUS INFRASTRUCTURE PLC*	GBP	24,485	0.00%
6,263	NOMAD FOODS LTD*	USD	159,018	0.01%
4,498	NWF GROUP PLC*	GBP	12,916	0.00%
1,259	QUARTIX TECHNOLOGIES PLC*	GBP	6,565	0.00%
5,672	SCIENCE GROUP PLC*	GBP	34,955	0.00%
22	SDCL ENERGY EFFICIENCY INCOME TRUST PLC*	GBP	35	0.00%
1,059	SHEPHERD NEAME LTD*	GBP	12,909	0.00%
40,472	SUBSEA 7 SA*	NOK	289,968	0.02%
1,767	SYSTEM1 GROUP PLC*	GBP	9,573	0.00%
516,246	TATE & LYLE PLC*	GBP	4,624,701	0.25%
3,436	WYNNSTAY GROUP PLC*	GBP	26,993	0.00%
4,124	YOUGOV PLC*	GBP	89,372	0.01%
281	ZEGONA COMMUNICATIONS PLC*	GBP	348	0.00%
<i>United States - 62.56% (30 June 2021: 58.67%)</i>				
7,467	3M CO*	USD	1,326,363	0.07%
35,332	ABBVIE INC*	USD	4,783,953	0.26%
33,414	ADVANCE AUTO PARTS INC*	USD	8,015,408	0.43%
158,448	AFLAC INC*	USD	9,251,788	0.50%
38,028	AGILENT TECHNOLOGIES INC*	USD	6,071,170	0.33%
31,203	ALLIANT ENERGY CORP*	USD	1,918,048	0.10%
119,952	ALLISON TRANSMISSION HOLDINGS INC*	USD	4,360,273	0.23%
158,294	ALLSTATE CORP*	USD	18,623,310	1.00%
3,721	ALPHABET INC CLASS A*	USD	10,779,886	0.58%
997	ALPHABET INC CLASS C*	USD	2,884,909	0.16%
107,942	ALTRIA GROUP INC*	USD	5,115,364	0.28%
233,800	AMDOCS LTD*	USD	17,497,588	0.94%
6,707	AMERCO*	USD	4,870,825	0.26%
38,408	AMERICAN ELECTRIC POWER CO INC*	USD	3,417,160	0.18%
28,564	AMERICAN FINANCIAL GROUP INC/OH*	USD	3,922,379	0.21%
54,433	AMGEN INC*	USD	12,245,763	0.66%
42,220	AO SMITH CORP*	USD	3,624,587	0.20%
8,734	AON PLC CLASS A*	USD	2,625,091	0.14%
2,966	APPLE INC*	USD	526,673	0.03%
11,013	APTARGROUP INC*	USD	1,348,872	0.07%
98,148	ARCHER-DANIELS-MIDLAND CO*	USD	6,633,825	0.36%
43,736	ARISTA NETWORKS INC*	USD	6,287,050	0.34%
22,673	ARTHUR J GALLAGHER & CO*	USD	3,846,928	0.21%
971,881	AT&T INC*	USD	23,908,271	1.28%
5,725	AUTOZONE INC*	USD	12,000,852	0.65%
235	AVERY DENNISON CORP*	USD	50,894	0.00%
1,999	AVIDBANK HOLDINGS INC*	USD	51,074	0.00%
172,769	BANK OF NEW YORK MELLON CORP*	USD	10,034,397	0.54%
5,009	BECTON DICKINSON AND CO*	USD	1,259,663	0.07%
12	BERKSHIRE HATHAWAY INC CLASS A*	USD	5,407,944	0.29%
55,640	BERKSHIRE HATHAWAY INC CLASS B*	USD	16,636,233	0.89%
57,282	BERRY GLOBAL GROUP INC*	USD	4,226,233	0.23%
6,420	BIO-RAD LABORATORIES INC CLASS A*	USD	4,850,759	0.26%
2,844	BOOZ ALLEN HAMILTON HOLDING CORP CLASS A*	USD	241,143	0.01%
1,245	BRADY CORP CLASS A*	USD	67,105	0.00%
247,219	BRISTOL-MYERS SQUIBB CO*	USD	15,414,115	0.83%
9,719	BROADCOM INC*	USD	6,467,120	0.35%
5,210	BROWN & BROWN INC*	USD	366,159	0.02%
16,938	CACI INTERNATIONAL INC CLASS A*	USD	4,559,904	0.25%
25,516	CASEY'S GENERAL STORES INC*	USD	5,035,583	0.27%
23,490	CBOE GLOBAL MARKETS INC*	USD	3,063,096	0.16%
132	CCFNB BANCORP INC*	USD	7,061	0.00%
132,165	CERNER CORP*	USD	12,274,164	0.66%
40,034	CH ROBINSON WORLDWIDE INC*	USD	4,308,859	0.23%
13,689	CHEMED CORP*	USD	7,242,029	0.39%
38,573	CHEVRON CORP*	USD	4,526,501	0.24%
2,621	CHOICE HOTELS INTERNATIONAL INC*	USD	408,850	0.02%
66,702	CHURCH & DWIGHT CO INC*	USD	6,836,955	0.37%
45,110	CIENA CORP*	USD	3,472,117	0.19%
407,426	CISCO SYSTEMS INC*	USD	25,818,560	1.39%
11,013	CLOROX CO*	USD	1,920,227	0.10%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 62.56% (30 June 2021: 58.67%) (continued)</i>				
20,946	CME GROUP INC CLASS A*	USD	4,785,323	0.26%
7,414	COCA-COLA CO*	USD	438,983	0.02%
126,806	COLGATE-PALMOLIVE CO*	USD	10,821,624	0.58%
221,446	COMCAST CORP CLASS A*	USD	11,145,362	0.60%
35,313	COMMVAULT SYSTEMS INC*	USD	2,433,772	0.13%
222,836	CONAGRA BRANDS INC*	USD	7,609,846	0.41%
32,326	CONSOLIDATED EDISON INC*	USD	2,758,054	0.15%
24,967	COSTCO WHOLESALE CORP*	USD	14,173,766	0.76%
4,158	CSG SYSTEMS INTERNATIONAL INC*	USD	239,557	0.01%
43,862	CUMMINS INC*	USD	9,568,085	0.51%
98,864	CVS HEALTH CORP*	USD	10,198,806	0.55%
10,856	DELL TECHNOLOGIES INC CLASS C*	USD	609,761	0.03%
17,013	DENTSPLY SIRONA INC*	USD	949,155	0.05%
3,518	DOLBY LABORATORIES INC CLASS A*	USD	334,984	0.02%
17,015	DOLLAR GENERAL CORP*	USD	4,012,667	0.22%
4,705	DOMINO'S PIZZA INC*	USD	2,655,173	0.14%
49,043	DR HORTON INC*	USD	5,318,765	0.29%
20,591	DT MIDSTREAM INC*	USD	987,935	0.05%
169,997	EBAY INC*	USD	11,304,791	0.61%
14,055	ECOLAB INC*	USD	3,297,162	0.18%
8,627	ELECTRONIC ARTS INC*	USD	1,137,901	0.06%
45,656	ENTERGY CORP*	USD	5,143,133	0.28%
140,047	EVERGY INC*	USD	9,608,641	0.52%
251	EXCHANGE BANK/SANTA ROSA CA*	USD	39,020	0.00%
78,323	EXPEDITORS INTERNATIONAL OF WASHINGTON INC*	USD	10,517,996	0.57%
48,018	F5 INC*	USD	11,750,547	0.63%
1,760	FAIR ISAAC CORP*	USD	763,259	0.04%
2,024	FIRST AMERICAN FINANCIAL CORP*	USD	158,338	0.01%
60,864	FIRST HORIZON NATIONAL CORP FRACTIONAL SHARES*	USD	0	0.00%
4,590	FIRST NORTHERN COMMUNITY BANCORP*	USD	47,047	0.00%
127,353	FLOWERS FOODS INC*	USD	3,498,387	0.19%
12,704	FORD MOTOR CO*	USD	263,853	0.01%
15,075	FORTINET INC*	USD	5,417,955	0.29%
160,027	FOX CORP CLASS A*	USD	5,905,000	0.32%
64,306	FOX CORP CLASS B*	USD	2,203,767	0.12%
132,002	FS KKR CAPITAL CORP*	USD	2,764,114	0.15%
5,599	GARTNER INC*	USD	1,871,858	0.10%
27,494	GENERAL DYNAMICS CORP*	USD	5,731,674	0.31%
246,850	GENERAL MILLS INC*	USD	16,632,732	0.89%
22,367	GENERAL MOTORS CO*	USD	1,311,377	0.07%
6,727	GENUINE PARTS CO*	USD	943,125	0.05%
139,603	GILEAD SCIENCES INC*	USD	10,136,585	0.54%
10,070	GRACO INC*	USD	811,843	0.04%
133,965	HARTFORD FINANCIAL SERVICES GROUP INC*	USD	9,248,938	0.50%
23,768	HAWAIIAN ELECTRIC INDUSTRIES INC*	USD	986,372	0.05%
4,355	HCA HEALTHCARE INC*	USD	1,118,887	0.06%
40,417	HENRY SCHEIN INC*	USD	3,133,530	0.17%
37,494	HERSHEY CO*	USD	7,253,964	0.39%
14,610	HOME DEPOT INC*	USD	6,063,296	0.33%
50,785	HORMEL FOODS CORP*	USD	2,478,816	0.13%
30,872	HP INC*	USD	1,162,948	0.06%
24,336	HUNTINGTON INGALLS INDUSTRIES INC*	USD	4,544,557	0.24%
4,377	IDEXX LABORATORIES INC*	USD	2,882,079	0.16%
28,564	INGREDION INC*	USD	2,760,404	0.15%
472	INNOSPEC INC*	USD	42,640	0.00%
865	INSPIRITY INC*	USD	102,165	0.01%
428,303	INTEL CORP*	USD	22,057,593	1.19%
2,203	INTER PARFUMS INC*	USD	235,501	0.01%
42,058	INTERCONTINENTAL EXCHANGE INC*	USD	5,752,273	0.31%
122,185	INTERNATIONAL BUSINESS MACHINES CORP*	USD	16,331,280	0.88%
22,513	INTERPUBLIC GROUP OF COS INC*	USD	843,112	0.05%
2,269	INTUIT INC*	USD	1,459,466	0.08%
246,218	INVESTORS BANCORP INC*	USD	3,730,207	0.20%
4,469	JACK HENRY & ASSOCIATES INC*	USD	746,278	0.04%
144,803	JM SMUCKER CO*	USD	19,667,115	1.06%
6,815	JOHN B SANFILIPPO & SON INC*	USD	614,440	0.03%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 62.56% (30 June 2021: 58.67%) (continued)</i>				
12,359	JOHN WILEY & SONS INC CLASS A*	USD	707,800	0.04%
185,778	JOHNSON & JOHNSON*	USD	31,781,015	1.71%
231	JOHNSON OUTDOORS INC CLASS A*	USD	21,642	0.00%
435,320	JUNIPER NETWORKS INC*	USD	15,545,286	0.84%
174,142	KELLOGG CO*	USD	11,218,238	0.60%
18,247	KEURIG DR PEPPER INC*	USD	672,584	0.04%
6,500	KEYSIGHT TECHNOLOGIES INC*	USD	1,342,315	0.07%
54,691	KIMBERLY-CLARK CORP*	USD	7,816,438	0.42%
215,884	KRAFT HEINZ CO*	USD	7,750,225	0.42%
465,768	KROGER CO*	USD	21,080,662	1.13%
24,437	KYNDRYL HOLDINGS INC*	USD	442,311	0.02%
19,097	LABORATORY CORP OF AMERICA HOLDINGS*	USD	6,000,468	0.32%
16,526	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS C*	USD	840,347	0.05%
884	LINCOLN ELECTRIC HOLDINGS INC*	USD	123,291	0.01%
25,793	LOCKHEED MARTIN CORP*	USD	9,167,117	0.49%
34,006	MARSH & MCLENNAN COS INC*	USD	5,910,923	0.32%
16,071	MATERION CORP*	USD	1,477,568	0.08%
37,202	MCCORMICK & CO INC/MD CLASS VTG*	USD	3,594,085	0.19%
34,800	MCKESSON CORP*	USD	8,650,256	0.47%
381,692	MERCK & CO INC*	USD	29,252,843	1.57%
14,157	META PLATFORMS INC CLASS A*	USD	4,761,707	0.26%
3,892	METTLER-TOLEDO INTERNATIONAL INC*	USD	6,605,541	0.36%
17,022	MICROSOFT CORP*	USD	5,724,839	0.31%
1,767	MOLINA HEALTHCARE INC*	USD	562,047	0.03%
80,995	MOLSON COORS BEVERAGE CO CLASS B*	USD	3,754,113	0.20%
86,908	MONDELEZ INTERNATIONAL INC CLASS A*	USD	5,762,869	0.31%
32,816	MOTOROLA SOLUTIONS INC*	USD	8,916,107	0.48%
824	MSCI INC CLASS A*	USD	504,857	0.03%
97,856	NATIONAL FUEL GAS CO*	USD	6,256,912	0.34%
13,680	NATIONAL HEALTHCARE CORP*	USD	929,419	0.05%
7,608	NATIONAL INSTRUMENTS CORP*	USD	332,241	0.02%
27,614	NETSCOUT SYSTEMS INC*	USD	913,471	0.05%
129,576	NEW MOUNTAIN FINANCE CORP*	USD	1,775,197	0.10%
15,321	NEWMARKET CORP*	USD	5,250,907	0.28%
71,910	NEWMONT CORP*	USD	4,459,852	0.24%
51,544	NEWS CORP CLASS A*	USD	1,149,947	0.06%
38,331	NORTHROP GRUMMAN CORP*	USD	14,836,613	0.80%
9,058	NUCOR CORP*	USD	1,033,971	0.06%
985	NVIDIA CORP*	USD	289,698	0.02%
97,674	OMNICOM GROUP INC*	USD	7,156,574	0.38%
466,223	ORACLE CORP*	USD	40,659,294	2.18%
695	O'REILLY AUTOMOTIVE INC*	USD	490,830	0.03%
28,795	ORGANON & CO*	USD	876,800	0.05%
792	ORTHOFIX MEDICAL INC*	USD	24,623	0.00%
3,850	OTTER TAIL CORP*	USD	274,936	0.02%
2,590	PACKAGING CORP OF AMERICA*	USD	352,628	0.02%
649	PAPA JOHN'S INTERNATIONAL INC*	USD	86,622	0.01%
12,738	PEPSICO INC*	USD	2,212,718	0.12%
624,111	PFIZER INC*	USD	36,853,770	1.98%
42,438	PHILIP MORRIS INTERNATIONAL INC*	USD	4,031,610	0.22%
287	POOL CORP*	USD	162,442	0.01%
59,668	PORTLAND GENERAL ELECTRIC CO*	USD	3,157,646	0.17%
1,329	PPG INDUSTRIES INC*	USD	229,173	0.01%
1,921	PPL CORP*	USD	57,745	0.00%
20,387	PRESTIGE CONSUMER HEALTHCARE INC*	USD	1,236,472	0.07%
71,943	PROCTER & GAMBLE CO*	USD	11,768,436	0.63%
33,339	PROGRESS SOFTWARE CORP*	USD	1,609,274	0.09%
28,086	PUBLIC SERVICE ENTERPRISE GROUP INC*	USD	1,874,179	0.10%
236	QNB CORP*	USD	8,496	0.00%
46,110	QUEST DIAGNOSTICS INC*	USD	7,977,570	0.43%
10,648	REGENERON PHARMACEUTICALS INC*	USD	6,724,425	0.36%
44,365	RELIANCE STEEL & ALUMINUM CO*	USD	7,196,890	0.39%
12,711	REPUBLIC SERVICES INC CLASS A*	USD	1,772,549	0.10%
58,146	ROBERT HALF INTERNATIONAL INC*	USD	6,484,442	0.35%
31,068	ROYAL GOLD INC*	USD	3,268,664	0.18%
12,414	SCHOLASTIC CORP*	USD	496,063	0.03%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 62.56% (30 June 2021: 58.67%) (continued)</i>				
107,095	SEAGATE TECHNOLOGY HOLDINGS PLC*	USD	12,099,587	0.65%
59,822	SEALED AIR CORP*	USD	4,036,208	0.22%
5,593	SHERWIN-WILLIAMS CO*	USD	1,969,631	0.11%
239,494	SILGAN HOLDINGS INC*	USD	10,259,924	0.55%
10,702	SIXTH STREET SPECIALTY LENDING INC*	USD	250,315	0.01%
16,558	SS&C TECHNOLOGIES HOLDINGS INC*	USD	1,357,425	0.07%
1,805	STEPAN CO*	USD	224,343	0.01%
1,367	SYNOPSYS INC*	USD	503,740	0.03%
560	SYSCO CORP*	USD	43,988	0.00%
70,484	TARGET CORP*	USD	16,312,756	0.88%
980	TEXAS INSTRUMENTS INC*	USD	184,701	0.01%
107,511	TYSON FOODS INC CLASS A*	USD	9,370,685	0.50%
90,592	UGI CORP*	USD	4,159,079	0.22%
1,153	UNITEDHEALTH GROUP INC*	USD	578,967	0.03%
21,872	UNIVERSAL HEALTH SERVICES INC CLASS B*	USD	2,835,899	0.15%
11,493	USANA HEALTH SCIENCES INC*	USD	1,163,092	0.06%
664,532	VERIZON COMMUNICATIONS INC*	USD	34,529,078	1.86%
57,017	VIAVI SOLUTIONS INC*	USD	1,004,640	0.05%
9,883	VMWARE INC CLASS A*	USD	1,145,267	0.06%
82,375	WALMART INC*	USD	11,918,839	0.64%
19,007	WASTE MANAGEMENT INC*	USD	3,172,268	0.17%
21,663	WATERS CORP*	USD	8,071,634	0.43%
16,371	WATERSTONE FINANCIAL INC*	USD	357,870	0.02%
1,243	WATSCO INC*	USD	388,910	0.02%
65,289	WERNER ENTERPRISES INC*	USD	3,111,657	0.17%
302,645	WESTERN UNION CO*	USD	5,399,186	0.29%
25,561	WHIRLPOOL CORP*	USD	5,998,173	0.32%
63	WTB FINANCIAL CORP CLASS B*	USD	24,255	0.00%
1,854	YELP INC CLASS A*	USD	67,189	0.00%
63,595	ZIONS BANCORP NA*	USD	4,016,650	0.22%
Total Equities			1,807,697,896	97.10%
Financial Equity Assets at Fair Value Through Profit or Loss			1,807,697,896	97.10%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

INVESTMENT FUNDS

<i>Belgium - 0.04% (30 June 2021: 0.00%)</i>				
14,198	WAREHOUSES DE PAUW CVA	EUR	681,037	0.04%
<i>Hong Kong - 0.00% (30 June 2021: 0.00%)</i>				
7,800	LINK REIT	HKD	68,683	0.00%
249,000	REGAL REAL ESTATE INVESTMENT TRUST	HKD	45,672	0.00%
<i>Japan - 0.09% (30 June 2021: 0.00%)</i>				
200	AEON REIT INVESTMENT CORP CLASS REIT	JPY	280,045	0.01%
47	DAIWA OFFICE INVESTMENT CORP CLASS REIT	JPY	285,702	0.02%
11	KENEDIX OFFICE INVESTMENT CORP CLASS REIT	JPY	67,917	0.00%
82	KENEDIX RESIDENTIAL NEXT INVESTMENT CORP CLASS REIT	JPY	158,296	0.01%
96	NIPPON REIT INVESTMENT CORP CLASS REIT	JPY	341,800	0.02%
352	SOSILA LOGISTICS REIT INC CLASS REIT	JPY	537,988	0.03%
55	XYMAX REIT INVESTMENT CORP CLASS REIT	JPY	55,786	0.00%
<i>New Zealand - 0.01% (30 June 2021: 0.05%)</i>				
169,342	ARGOSY PROPERTY LTD	NZD	185,504	0.01%
<i>United Kingdom - 0.01% (30 June 2021: 0.00%)</i>				
16,501	AEW UK REIT PLC	GBP	25,211	0.00%
2,794	IMPACT HEALTHCARE REIT PLC	GBP	4,526	0.00%
14,350	REAL ESTATE INVESTORS PLC	GBP	7,677	0.00%
101,927	WAREHOUSE REIT PLC	GBP	244,081	0.01%

SEI Global Master Fund plc
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THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 0.98% (30 June 2021: 1.33%)</i>				
306,349	ANNALY CAPITAL MANAGEMENT INC	USD	2,395,645	0.13%
289,179	BRANDYWINE REALTY TRUST	USD	3,880,788	0.21%
19,029	CHIMERA INVESTMENT CORP	USD	286,957	0.02%
8,648	EQUITY LIFESTYLE PROPERTIES INC	USD	758,084	0.04%
13,176	EXTRA SPACE STORAGE INC	USD	2,987,394	0.16%
18,917	KKR REAL ESTATE FINANCE TRUST INC	USD	394,041	0.02%
25,291	MFA FINANCIAL INC CLASS REIT	USD	115,327	0.01%
19,353	PUBLIC STORAGE	USD	7,248,860	0.39%
Total Investment Funds[±]			21,057,021	1.13%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			21,057,021	1.13%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

Investments **1,828,754,917** **98.23%**

FORWARD FOREIGN CURRENCY CONTRACTS 0.03% (30 June 2021: (0.04%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Managed Volatility Fund Hedged Euro Institutional Class					
10/01/2022	35,764	AUD (22,638)	EUR Brown Brothers Harriman	255	0.00%
10/01/2022	54,209	CAD (37,514)	EUR Brown Brothers Harriman	250	0.00%
10/01/2022	45,978	CHF (44,139)	EUR Brown Brothers Harriman	269	0.00%
10/01/2022	79,714	DKK (10,719)	EUR Brown Brothers Harriman	0	0.00%
10/01/2022	491,057	EUR (778,832)	AUD Standard Chartered	(7,764)	0.00%
10/01/2022	1,817,897	EUR (2,595,860)	CAD Standard Chartered	12,496	0.00%
10/01/2022	1,341,018	EUR (1,397,941)	CHF Barclays	(9,309)	0.00%
10/01/2022	317,325	EUR (2,360,204)	DKK Standard Chartered	(14)	0.00%
10/01/2022	1,370,423	EUR (1,172,254)	GBP Standard Chartered	(29,115)	(0.01%)
10/01/2022	599,637	EUR (5,283,689)	HKD Standard Chartered	4,264	0.00%
11/01/2022	3,630,073	EUR (465,002,894)	JPY Standard Chartered	90,433	0.01%
10/01/2022	162,924	EUR (1,655,329)	NOK Barclays	(2,395)	0.00%
10/01/2022	44,525	EUR (74,321)	NZD Standard Chartered	(241)	0.00%
10/01/2022	215,547	EUR (2,211,755)	SEK Standard Chartered	848	0.00%
10/01/2022	438,288	EUR (675,824)	SGD Standard Chartered	(2,801)	0.00%
10/01/2022	26,837,333	EUR (30,365,450)	USD Westpac	157,534	0.01%
10/01/2022	50,341	EUR (42,632)	GBP Brown Brothers Harriman	(486)	0.00%
10/01/2022	24,776	EUR (39,059)	AUD Brown Brothers Harriman	(220)	0.00%
10/01/2022	2,324	EUR (3,876)	NZD Brown Brothers Harriman	(11)	0.00%
10/01/2022	62,221	EUR (64,681)	CHF Brown Brothers Harriman	(234)	0.00%
10/01/2022	11,197	EUR (114,882)	SEK Brown Brothers Harriman	45	0.00%
10/01/2022	8,746	EUR (88,627)	NOK Brown Brothers Harriman	(103)	0.00%
10/01/2022	16,928	EUR (125,911)	DKK Brown Brothers Harriman	(2)	0.00%
10/01/2022	21,577	EUR (33,213)	SGD Brown Brothers Harriman	(95)	0.00%
10/01/2022	33,446	EUR (295,240)	HKD Brown Brothers Harriman	171	0.00%
11/01/2022	242,140	EUR (31,340,911)	JPY Brown Brothers Harriman	3,224	0.00%
10/01/2022	103,807	EUR (150,222)	CAD Brown Brothers Harriman	(862)	0.00%
10/01/2022	1,498,637	EUR (1,695,579)	USD Brown Brothers Harriman	8,870	0.00%
10/01/2022	36,018	GBP (42,209)	EUR Brown Brothers Harriman	778	0.00%
10/01/2022	155,919	HKD (17,687)	EUR Brown Brothers Harriman	(116)	0.00%
11/01/2022	12,811,794	JPY (99,738)	EUR Brown Brothers Harriman	(2,176)	0.00%
10/01/2022	90,558	NOK (8,970)	EUR Brown Brothers Harriman	67	0.00%
10/01/2022	2,718	NZD (1,628)	EUR Brown Brothers Harriman	8	0.00%
10/01/2022	75,823	SEK (7,381)	EUR Brown Brothers Harriman	(19)	0.00%
10/01/2022	22,723	SGD (14,727)	EUR Brown Brothers Harriman	105	0.00%
10/01/2022	905,098	USD (800,704)	EUR Brown Brothers Harriman	(5,569)	0.00%
				218,085	0.01%

The SEI Global Managed Volatility Fund Hedged Singapore \$ Institutional Class
10/01/2022 2,820 AUD (2,752) SGD Brown Brothers Harriman 10 0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021
THE SEI GLOBAL MANAGED VOLATILITY FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Managed Volatility Fund Hedged Singapore \$ Institutional Class (continued)					
10/01/2022	4,136	CAD (4,370)	SGD Brown Brothers Harriman	33	0.00%
10/01/2022	3,607	CHF (5,351)	SGD Brown Brothers Harriman	(10)	0.00%
10/01/2022	6,140	DKK (1,274)	SGD Brown Brothers Harriman	(6)	0.00%
10/01/2022	8,438	EUR (13,019)	SGD Brown Brothers Harriman	(60)	0.00%
10/01/2022	3,272	GBP (5,921)	SGD Brown Brothers Harriman	40	0.00%
10/01/2022	14,887	HKD (2,608)	SGD Brown Brothers Harriman	(25)	0.00%
11/01/2022	965,105	JPY (11,616)	SGD Brown Brothers Harriman	(235)	0.00%
10/01/2022	7,348	NOK (1,119)	SGD Brown Brothers Harriman	3	0.00%
10/01/2022	237	NZD (218)	SGD Brown Brothers Harriman	0	0.00%
10/01/2022	4,913	SEK (734)	SGD Brown Brothers Harriman	(2)	0.00%
10/01/2022	119,760	SGD (123,171)	AUD Westpac	(723)	0.00%
10/01/2022	443,360	SGD (410,518)	CAD Westpac	3,860	0.00%
10/01/2022	327,105	SGD (221,082)	CHF Barclays	(54)	0.00%
10/01/2022	77,313	SGD (373,266)	DKK Standard Chartered	266	0.00%
10/01/2022	792,905	SGD (514,208)	EUR Westpac	3,297	0.00%
10/01/2022	334,054	SGD (185,389)	GBP Westpac	(3,318)	0.00%
10/01/2022	146,337	SGD (835,610)	HKD Westpac	1,362	0.00%
11/01/2022	884,980	SGD (73,539,758)	JPY Standard Chartered	17,769	0.00%
10/01/2022	39,753	SGD (261,782)	NOK Barclays	(197)	0.00%
10/01/2022	10,864	SGD (11,754)	NZD Standard Chartered	12	0.00%
10/01/2022	52,528	SGD (349,758)	SEK Standard Chartered	329	0.00%
10/01/2022	6,553,798	SGD (4,802,284)	USD Westpac	58,880	0.01%
10/01/2022	5,131	SGD (5,250)	AUD Brown Brothers Harriman	(12)	0.00%
10/01/2022	13,078	SGD (7,197)	GBP Brown Brothers Harriman	(47)	0.00%
10/01/2022	1,686	SGD (11,082)	NOK Brown Brothers Harriman	(6)	0.00%
10/01/2022	557	SGD (604)	NZD Brown Brothers Harriman	0	0.00%
10/01/2022	14,837	SGD (10,021)	CHF Brown Brothers Harriman	5	0.00%
10/01/2022	27,559	SGD (25,900)	CAD Brown Brothers Harriman	(63)	0.00%
10/01/2022	3,994	SGD (19,313)	DKK Brown Brothers Harriman	9	0.00%
10/01/2022	40,854	SGD (26,562)	EUR Brown Brothers Harriman	92	0.00%
10/01/2022	2,490	SGD (16,609)	SEK Brown Brothers Harriman	14	0.00%
10/01/2022	8,745	SGD (50,147)	HKD Brown Brothers Harriman	55	0.00%
11/01/2022	60,295	SGD (5,072,528)	JPY Brown Brothers Harriman	671	0.00%
10/01/2022	388,715	SGD (285,688)	USD Brown Brothers Harriman	2,635	0.00%
10/01/2022	84,708	USD (115,789)	SGD Brown Brothers Harriman	(1,176)	0.00%
				83,408	0.01%

The SEI Global Managed Volatility Fund Hedged Singapore \$ Institutional Distributing Class

10/01/2022	1,570	AUD (1,531)	SGD Brown Brothers Harriman	7	0.00%
10/01/2022	2,614	CAD (2,762)	SGD Brown Brothers Harriman	20	0.00%
10/01/2022	2,282	CHF (3,385)	SGD Brown Brothers Harriman	(6)	0.00%
10/01/2022	3,880	DKK (805)	SGD Brown Brothers Harriman	(4)	0.00%
10/01/2022	5,333	EUR (8,228)	SGD Brown Brothers Harriman	(38)	0.00%
10/01/2022	2,076	GBP (3,758)	SGD Brown Brothers Harriman	25	0.00%
10/01/2022	9,408	HKD (1,648)	SGD Brown Brothers Harriman	(16)	0.00%
11/01/2022	609,945	JPY (7,342)	SGD Brown Brothers Harriman	(148)	0.00%
10/01/2022	4,159	NOK (633)	SGD Brown Brothers Harriman	2	0.00%
10/01/2022	140	NZD (129)	SGD Brown Brothers Harriman	0	0.00%
10/01/2022	3,110	SEK (464)	SGD Brown Brothers Harriman	(1)	0.00%
10/01/2022	75,690	SGD (77,846)	AUD Westpac	(457)	0.00%
10/01/2022	280,210	SGD (259,454)	CAD Westpac	2,440	0.00%
10/01/2022	206,735	SGD (139,727)	CHF Barclays	(34)	0.00%
10/01/2022	48,863	SGD (235,910)	DKK Standard Chartered	168	0.00%
10/01/2022	501,128	SGD (324,987)	EUR Westpac	2,084	0.00%
10/01/2022	211,127	SGD (117,168)	GBP Westpac	(2,097)	0.00%
10/01/2022	92,487	SGD (528,118)	HKD Westpac	860	0.00%
11/01/2022	559,321	SGD (46,478,229)	JPY Standard Chartered	11,230	0.00%
10/01/2022	25,124	SGD (165,450)	NOK Barclays	(124)	0.00%
10/01/2022	6,866	SGD (7,429)	NZD Standard Chartered	7	0.00%
10/01/2022	33,198	SGD (221,052)	SEK Standard Chartered	208	0.00%
10/01/2022	4,142,098	SGD (3,035,116)	USD Westpac	37,213	0.00%
10/01/2022	10,615	SGD (5,840)	GBP Brown Brothers Harriman	(37)	0.00%
10/01/2022	3,870	SGD (3,957)	AUD Brown Brothers Harriman	(7)	0.00%
10/01/2022	11,664	SGD (7,877)	CHF Brown Brothers Harriman	4	0.00%

SEI Global Master Fund plc
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THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss)	
				US\$	Fund %
The SEI Global Managed Volatility Fund Hedged Singapore \$ Institutional Distributing Class (continued)					
10/01/2022	1,267	SGD (8,319)	NOK Brown Brothers Harriman	(4)	0.00%
10/01/2022	420	SGD (454)	NZD Brown Brothers Harriman	0	0.00%
10/01/2022	20,525	SGD (19,299)	CAD Brown Brothers Harriman	(56)	0.00%
10/01/2022	3,068	SGD (14,826)	DKK Brown Brothers Harriman	8	0.00%
10/01/2022	31,391	SGD (20,396)	EUR Brown Brothers Harriman	87	0.00%
10/01/2022	1,942	SGD (12,952)	SEK Brown Brothers Harriman	10	0.00%
10/01/2022	6,558	SGD (37,596)	HKD Brown Brothers Harriman	43	0.00%
11/01/2022	44,382	SGD (3,732,210)	JPY Brown Brothers Harriman	508	0.00%
10/01/2022	291,920	SGD (214,471)	USD Brown Brothers Harriman	2,057	0.00%
10/01/2022	53,535	USD (73,178)	SGD Brown Brothers Harriman	(743)	0.00%
				53,209	0.00%

The SEI Global Managed Volatility Fund Hedged Sterling Institutional Class

10/01/2022	9,480	AUD (5,122)	GBP Brown Brothers Harriman	(46)	0.00%
10/01/2022	14,738	CAD (8,715)	GBP Brown Brothers Harriman	(136)	0.00%
10/01/2022	12,310	CHF (10,098)	GBP Brown Brothers Harriman	(164)	0.00%
10/01/2022	21,346	DKK (2,455)	GBP Brown Brothers Harriman	(61)	0.00%
10/01/2022	29,584	EUR (25,305)	GBP Brown Brothers Harriman	(627)	0.00%
10/01/2022	110,825	GBP (205,352)	AUD Standard Chartered	801	0.00%
10/01/2022	410,323	GBP (684,452)	CAD Standard Chartered	13,898	0.00%
10/01/2022	302,672	GBP (368,589)	CHF Barclays	5,356	0.00%
10/01/2022	71,598	GBP (622,290)	DKK Standard Chartered	1,816	0.00%
10/01/2022	733,244	GBP (857,266)	EUR Barclays	18,134	0.00%
10/01/2022	135,400	GBP (1,393,130)	HKD Standard Chartered	4,698	0.00%
11/01/2022	819,028	GBP (122,605,452)	JPY Standard Chartered	44,570	0.00%
10/01/2022	36,776	GBP (436,466)	NOK Barclays	320	0.00%
10/01/2022	10,051	GBP (19,596)	NZD Standard Chartered	198	0.00%
10/01/2022	48,636	GBP (583,238)	SEK Standard Chartered	1,452	0.00%
10/01/2022	98,889	GBP (178,192)	SGD Standard Chartered	1,769	0.00%
10/01/2022	6,065,743	GBP (8,006,356)	USD Standard Chartered	209,301	0.01%
10/01/2022	5,590	GBP (10,391)	AUD Brown Brothers Harriman	16	0.00%
10/01/2022	524	GBP (1,031)	NZD Brown Brothers Harriman	4	0.00%
10/01/2022	14,106	GBP (17,317)	CHF Brown Brothers Harriman	96	0.00%
10/01/2022	2,527	GBP (30,608)	SEK Brown Brothers Harriman	42	0.00%
10/01/2022	1,979	GBP (23,643)	NOK Brown Brothers Harriman	0	0.00%
10/01/2022	3,830	GBP (33,668)	DKK Brown Brothers Harriman	38	0.00%
10/01/2022	39,355	GBP (46,517)	EUR Brown Brothers Harriman	399	0.00%
10/01/2022	4,888	GBP (8,886)	SGD Brown Brothers Harriman	30	0.00%
10/01/2022	7,564	GBP (78,902)	HKD Brown Brothers Harriman	123	0.00%
11/01/2022	54,606	GBP (8,353,622)	JPY Brown Brothers Harriman	1,417	0.00%
10/01/2022	23,544	GBP (40,186)	CAD Brown Brothers Harriman	75	0.00%
10/01/2022	338,874	GBP (453,111)	USD Brown Brothers Harriman	5,872	0.00%
10/01/2022	41,882	HKD (4,059)	GBP Brown Brothers Harriman	(126)	0.00%
11/01/2022	3,447,247	JPY (22,943)	GBP Brown Brothers Harriman	(1,138)	0.00%
10/01/2022	24,077	NOK (2,036)	GBP Brown Brothers Harriman	(27)	0.00%
10/01/2022	721	NZD (369)	GBP Brown Brothers Harriman	(5)	0.00%
10/01/2022	20,262	SEK (1,685)	GBP Brown Brothers Harriman	(45)	0.00%
10/01/2022	6,084	SGD (3,368)	GBP Brown Brothers Harriman	(49)	0.00%
10/01/2022	243,059	USD (183,746)	GBP Brown Brothers Harriman	(5,813)	0.00%
				302,188	0.01%

The SEI Global Managed Volatility Fund Hedged Sterling Wealth A Distributing Class

10/01/2022	83	AUD (45)	GBP Brown Brothers Harriman	0	0.00%
10/01/2022	129	CAD (76)	GBP Brown Brothers Harriman	(1)	0.00%
10/01/2022	111	CHF (91)	GBP Brown Brothers Harriman	(2)	0.00%
10/01/2022	188	DKK (22)	GBP Brown Brothers Harriman	0	0.00%
10/01/2022	259	EUR (221)	GBP Brown Brothers Harriman	(5)	0.00%
10/01/2022	965	GBP (1,787)	AUD Standard Chartered	7	0.00%
10/01/2022	3,571	GBP (5,957)	CAD Standard Chartered	121	0.00%
10/01/2022	2,634	GBP (3,208)	CHF Barclays	47	0.00%
10/01/2022	623	GBP (5,416)	DKK Standard Chartered	16	0.00%
10/01/2022	6,381	GBP (7,461)	EUR Barclays	158	0.00%
10/01/2022	1,178	GBP (12,124)	HKD Standard Chartered	41	0.00%

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold	Counterparty	Unrealised Gain/(Loss)	Fund %	
					US\$		
The SEI Global Managed Volatility Fund Hedged Sterling Wealth A Distributing Class (continued)							
11/01/2022	7,128	GBP	(1,067,032)	JPY	Standard Chartered	388	0.00%
10/01/2022	320	GBP	(3,798)	NOK	Barclays	3	0.00%
10/01/2022	87	GBP	(171)	NZD	Standard Chartered	2	0.00%
10/01/2022	423	GBP	(5,076)	SEK	Standard Chartered	13	0.00%
10/01/2022	861	GBP	(1,551)	SGD	Standard Chartered	15	0.00%
10/01/2022	52,790	GBP	(69,679)	USD	Standard Chartered	1,822	0.00%
10/01/2022	48	GBP	(88)	AUD	Brown Brothers Harriman	0	0.00%
10/01/2022	4	GBP	(9)	NZD	Brown Brothers Harriman	0	0.00%
10/01/2022	122	GBP	(150)	CHF	Brown Brothers Harriman	0	0.00%
10/01/2022	33	GBP	(287)	DKK	Brown Brothers Harriman	0	0.00%
10/01/2022	22	GBP	(265)	SEK	Brown Brothers Harriman	0	0.00%
10/01/2022	17	GBP	(204)	NOK	Brown Brothers Harriman	0	0.00%
10/01/2022	334	GBP	(395)	EUR	Brown Brothers Harriman	3	0.00%
10/01/2022	42	GBP	(77)	SGD	Brown Brothers Harriman	0	0.00%
10/01/2022	64	GBP	(670)	HKD	Brown Brothers Harriman	0	0.00%
11/01/2022	466	GBP	(71,206)	JPY	Brown Brothers Harriman	13	0.00%
10/01/2022	200	GBP	(341)	CAD	Brown Brothers Harriman	0	0.00%
10/01/2022	2,878	GBP	(3,847)	USD	Brown Brothers Harriman	49	0.00%
10/01/2022	366	HKD	(36)	GBP	Brown Brothers Harriman	0	0.00%
11/01/2022	30,166	JPY	(201)	GBP	Brown Brothers Harriman	(10)	0.00%
10/01/2022	214	NOK	(18)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	6	NZD	(3)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	182	SEK	(15)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	55	SGD	(30)	GBP	Brown Brothers Harriman	0	0.00%
10/01/2022	2,126	USD	(1,607)	GBP	Brown Brothers Harriman	(51)	0.00%
					2,629	0.00%	

The SEI Global Managed Volatility Fund Hedged U.S.\$ Institutional Class

10/01/2022	20,563	AUD	(14,700)	USD	Brown Brothers Harriman	250	0.00%
10/01/2022	49,225	CAD	(38,604)	USD	Brown Brothers Harriman	366	0.00%
10/01/2022	30,882	CHF	(33,453)	USD	Brown Brothers Harriman	446	0.00%
10/01/2022	51,659	DKK	(7,845)	USD	Brown Brothers Harriman	54	0.00%
10/01/2022	71,270	EUR	(80,498)	USD	Brown Brothers Harriman	560	0.00%
10/01/2022	28,923	GBP	(38,265)	USD	Brown Brothers Harriman	909	0.00%
10/01/2022	126,710	HKD	(16,249)	USD	Brown Brothers Harriman	3	0.00%
11/01/2022	10,775,590	JPY	(95,009)	USD	Brown Brothers Harriman	(1,430)	0.00%
10/01/2022	38,793	NOK	(4,314)	USD	Brown Brothers Harriman	85	0.00%
10/01/2022	1,839	NZD	(1,246)	USD	Brown Brothers Harriman	13	0.00%
10/01/2022	48,407	SEK	(5,324)	USD	Brown Brothers Harriman	24	0.00%
10/01/2022	16,194	SGD	(11,859)	USD	Brown Brothers Harriman	152	0.00%
10/01/2022	231,390	USD	(324,360)	AUD	Westpac	(4,439)	0.00%
10/01/2022	855,547	USD	(1,081,029)	CAD	Barclays	(269)	0.00%
10/01/2022	631,195	USD	(582,201)	CHF	Westpac	(7,876)	0.00%
10/01/2022	149,221	USD	(982,990)	DKK	Standard Chartered	(1,096)	0.00%
10/01/2022	1,532,178	USD	(1,354,156)	EUR	Westpac	(7,949)	0.00%
10/01/2022	644,402	USD	(488,209)	GBP	Standard Chartered	(16,846)	0.00%
10/01/2022	282,219	USD	(2,200,532)	HKD	Standard Chartered	(37)	0.00%
11/01/2022	1,702,036	USD	(193,660,595)	JPY	Westpac	20,220	0.00%
10/01/2022	76,950	USD	(689,344)	NOK	Barclays	(1,213)	0.00%
10/01/2022	20,952	USD	(30,953)	NZD	Standard Chartered	(238)	0.00%
10/01/2022	101,472	USD	(920,879)	SEK	Standard Chartered	(245)	0.00%
10/01/2022	206,240	USD	(281,461)	SGD	Westpac	(2,529)	0.00%
10/01/2022	34,264	USD	(25,745)	GBP	Brown Brothers Harriman	(606)	0.00%
10/01/2022	12,912	USD	(17,997)	AUD	Brown Brothers Harriman	(174)	0.00%
10/01/2022	3,320	USD	(29,709)	NOK	Brown Brothers Harriman	(48)	0.00%
10/01/2022	1,317	USD	(1,941)	NZD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	34,316	USD	(31,534)	CHF	Brown Brothers Harriman	(300)	0.00%
10/01/2022	5,908	USD	(53,588)	SEK	Brown Brothers Harriman	(10)	0.00%
10/01/2022	59,313	USD	(75,726)	CAD	Brown Brothers Harriman	(638)	0.00%
10/01/2022	8,938	USD	(58,743)	DKK	Brown Brothers Harriman	(45)	0.00%
10/01/2022	91,621	USD	(80,974)	EUR	Brown Brothers Harriman	(473)	0.00%
10/01/2022	20,179	USD	(157,395)	HKD	Brown Brothers Harriman	(10)	0.00%
10/01/2022	12,565	USD	(17,108)	SGD	Brown Brothers Harriman	(124)	0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Managed Volatility Fund Hedged U.S.\$ Institutional Class (continued)							
11/01/2022	140,511	USD	(16,052,826)	JPY	Brown Brothers Harriman	1,104	0.00%
						(22,420)	0.00%
The SEI Global Managed Volatility Fund Hedged U.S.\$ Institutional Distributing Class							
10/01/2022	13,308	AUD	(9,521)	USD	Brown Brothers Harriman	155	0.00%
10/01/2022	14,814	CAD	(11,461)	USD	Brown Brothers Harriman	267	0.00%
10/01/2022	18,431	CHF	(20,017)	USD	Brown Brothers Harriman	214	0.00%
10/01/2022	24,497	DKK	(3,718)	USD	Brown Brothers Harriman	28	0.00%
10/01/2022	33,881	EUR	(38,241)	USD	Brown Brothers Harriman	292	0.00%
10/01/2022	15,864	GBP	(21,026)	USD	Brown Brothers Harriman	462	0.00%
10/01/2022	68,245	HKD	(8,748)	USD	Brown Brothers Harriman	6	0.00%
11/01/2022	6,685,987	JPY	(58,890)	USD	Brown Brothers Harriman	(827)	0.00%
10/01/2022	28,107	NOK	(3,138)	USD	Brown Brothers Harriman	50	0.00%
10/01/2022	975	NZD	(659)	USD	Brown Brothers Harriman	7	0.00%
10/01/2022	20,972	SEK	(2,299)	USD	Brown Brothers Harriman	18	0.00%
10/01/2022	9,224	SGD	(6,754)	USD	Brown Brothers Harriman	88	0.00%
10/01/2022	309,666	USD	(434,086)	AUD	Westpac	(5,941)	0.00%
10/01/2022	1,144,970	USD	(1,446,731)	CAD	Barclays	(360)	0.00%
10/01/2022	844,719	USD	(779,151)	CHF	Westpac	(10,541)	0.00%
10/01/2022	199,701	USD	(1,315,527)	DKK	Standard Chartered	(1,467)	0.00%
10/01/2022	2,050,500	USD	(1,812,255)	EUR	Westpac	(10,638)	0.00%
10/01/2022	862,397	USD	(653,366)	GBP	Standard Chartered	(22,545)	0.00%
10/01/2022	377,690	USD	(2,944,950)	HKD	Standard Chartered	(49)	0.00%
11/01/2022	2,277,821	USD	(259,174,298)	JPY	Westpac	27,060	0.00%
10/01/2022	102,982	USD	(922,540)	NOK	Barclays	(1,623)	0.00%
10/01/2022	28,040	USD	(41,424)	NZD	Standard Chartered	(319)	0.00%
10/01/2022	135,800	USD	(1,232,416)	SEK	Standard Chartered	(328)	0.00%
10/01/2022	276,009	USD	(376,676)	SGD	Westpac	(3,384)	0.00%
10/01/2022	38,311	USD	(28,767)	GBP	Brown Brothers Harriman	(653)	0.00%
10/01/2022	15,250	USD	(21,258)	AUD	Brown Brothers Harriman	(206)	0.00%
10/01/2022	43,454	USD	(39,927)	CHF	Brown Brothers Harriman	(373)	0.00%
10/01/2022	4,470	USD	(40,016)	NOK	Brown Brothers Harriman	(66)	0.00%
10/01/2022	1,500	USD	(2,210)	NZD	Brown Brothers Harriman	(11)	0.00%
10/01/2022	10,504	USD	(68,999)	DKK	Brown Brothers Harriman	(49)	0.00%
10/01/2022	107,667	USD	(95,112)	EUR	Brown Brothers Harriman	(506)	0.00%
10/01/2022	6,691	USD	(60,651)	SEK	Brown Brothers Harriman	(9)	0.00%
10/01/2022	15,013	USD	(20,436)	SGD	Brown Brothers Harriman	(145)	0.00%
10/01/2022	24,133	USD	(188,237)	HKD	Brown Brothers Harriman	(10)	0.00%
11/01/2022	181,879	USD	(20,785,514)	JPY	Brown Brothers Harriman	1,370	0.00%
10/01/2022	70,132	USD	(89,458)	CAD	Brown Brothers Harriman	(689)	0.00%
						(30,722)	0.00%
Total Forward Foreign Currency Contracts°						606,377	0.03%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						793,266	0.04%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(186,889)	(0.01%)

FUTURES 0.01% (30 June 2021: 0.00%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
40	Euro Stoxx 50 Futures March 2022	JP Morgan	51,407	0.00%
8	FTSE 100 Index Futures March 2022	JP Morgan	13,625	0.00%
1	Hang Seng Index Futures January 2022	JP Morgan	648	0.00%
43	S&P 500 E-Mini Futures March 2022	JP Morgan	165,525	0.01%
5	SPI 200 Futures March 2022	JP Morgan	5,435	0.00%

SEI Global Master Fund plc
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THE SEI GLOBAL MANAGED VOLATILITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
7	Topix Index Futures March 2022	JP Morgan	7,121	0.00%
	Total Futures^Φ		243,761	0.01%
Financial Future Assets at Fair Value Through Profit or Loss			243,761	0.01%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			1,829,791,944	98.28%
Total Financial Liabilities at Fair Value Through Profit or Loss			(186,889)	(0.01%)
Portfolio Analysis			Total Assets %	
*	Transferable securities admitted to an official stock exchange listing		1,807,697,896	96.93%
±	UCITS and non-UCITS investment schemes		21,057,021	1.13%
Φ	Financial derivative instruments dealt in on a regulated market		243,761	0.01%
∞	Centrally Cleared and OTC financial derivative instruments		606,377	0.03%
†	Other transferable securities including those which are unlisted		0	0.00%
Total Investments			1,829,605,055	98.10%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FUNDAMENTAL U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
<i>Australia - 2.80% (30 June 2021: 2.67%)</i>				
2,096,328	SOUTH32 LTD	GBP	4,549,032	2.80%
<i>Finland - 3.14% (30 June 2021: 2.80%)</i>				
1,090,091	NOKIA OYJ	EUR	5,101,565	3.14%
<i>France - 0.88% (30 June 2021: 2.94%)</i>				
7,976	REMY COINTREAU SA	EUR	1,433,013	0.88%
<i>Germany - 3.43% (30 June 2021: 1.61%)</i>				
81,757	BAYER AG	EUR	3,226,232	1.99%
15,722	VOLKSWAGEN AG CLASS PREFERENCE PFD	EUR	2,342,846	1.44%
<i>Ireland - 0.98% (30 June 2021: 0.67%)</i>				
43,566	EXPERIAN PLC	GBP	1,582,334	0.98%
<i>Mexico - 2.19% (30 June 2021: 1.86%)</i>				
398,302	FRESNILLO PLC	GBP	3,556,043	2.19%
<i>Netherlands - 1.03% (30 June 2021: 1.12%)</i>				
24,637	HEINEKEN HOLDING NV	EUR	1,678,586	1.03%
<i>United Kingdom - 78.06% (30 June 2021: 76.86%)</i>				
1,551,283	AVIVA PLC	GBP	6,366,465	3.92%
1,006,238	BAE SYSTEMS PLC	GBP	5,532,294	3.41%
1,886,695	BARCLAYS PLC	GBP	3,528,120	2.17%
2,201,145	BP PLC	GBP	7,274,783	4.48%
3,039,676	BT GROUP PLC CLASS A	GBP	5,153,770	3.17%
122,766	BURBERRY GROUP PLC	GBP	2,231,264	1.37%
64,256	CAZOO GROUP LTD	USD	286,068	0.18%
3,354,125	CENTRICA PLC	GBP	2,398,199	1.48%
111,770	DAILY MAIL & GENERAL TRUST PLC	GBP	301,778	0.19%
92,005	DIAGEO PLC	GBP	3,713,305	2.29%
14,439	EUROMONEY INSTITUTIONAL INVESTOR PLC	GBP	133,558	0.08%
40,087	FEVERTREE DRINKS PLC	GBP	1,084,346	0.67%
534,564	GLAXOSMITHKLINE PLC	GBP	8,588,300	5.29%
106,898	HARGREAVES LANSDOWN PLC	GBP	1,448,467	0.89%
345,894	IMPERIAL BRANDS PLC	GBP	5,591,379	3.44%
2,096,328	ITV PLC	GBP	2,317,491	1.43%
1,781,879	KINGFISHER PLC	GBP	6,028,097	3.71%
35,215	LONDON STOCK EXCHANGE GROUP PLC	GBP	2,440,404	1.50%
1,257,797	M&G PLC	GBP	2,509,305	1.55%
39,948	MANCHESTER UNITED PLC CLASS A	USD	419,988	0.26%
2,096,328	NATWEST GROUP PLC	GBP	4,731,413	2.91%
497,239	PEARSON PLC	GBP	3,049,068	1.88%
47,046	PZ CUSSENS PLC	GBP	96,680	0.06%
1,048,164	QINETIQ GROUP PLC	GBP	2,788,117	1.72%
56,372	RATHBONES GROUP PLC	GBP	1,118,419	0.69%
153,944	RELX PLC	GBP	3,697,738	2.28%
838,531	ROYAL MAIL PLC	GBP	4,242,968	2.61%
211,847	SAGE GROUP PLC	GBP	1,806,209	1.11%
62,635	SCHRODERS PLC	GBP	2,229,823	1.37%
314,449	SMITHS GROUP PLC	GBP	4,966,726	3.06%
1,152,981	STANDARD CHARTERED PLC	GBP	5,169,965	3.18%
901,421	STANDARD LIFE ABERDEEN PLC	GBP	2,171,524	1.34%
1,781,879	TAYLOR WIMPEY PLC	GBP	3,127,198	1.93%
1,677,063	TESCO PLC	GBP	4,861,804	3.00%
1,760,916	TP ICAP GROUP PLC	GBP	2,688,918	1.66%
55,676	UNILEVER PLC	GBP	2,196,696	1.35%
3,563,758	VODAFONE GROUP PLC	GBP	4,000,675	2.46%
545,045	WPP PLC	GBP	6,101,783	3.76%
21,435	YOUNG & CO'S BREWERY PLC CLASS A	GBP	334,390	0.21%

SEI Global Master Fund plc
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THE SEI FUNDAMENTAL U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>United States - 4.80% (30 June 2021: 4.85%)</i>				
180,284	H&R BLOCK INC	USD	3,135,957	1.93%
27,252	RALPH LAUREN CORP CLASS A	USD	2,391,528	1.47%
171,899	WESTERN UNION CO	USD	2,264,149	1.40%
Total Equities*			157,988,780	97.31%
Financial Equity Assets at Fair Value Through Profit or Loss			157,988,780	97.31%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—
Investments			157,988,780	97.31%
FUTURES 0.03% (30 June 2021: (0.01%))				
Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) GBP	Fund %
34	FTSE 100 Index Futures March 2022	JP Morgan	50,614	0.03%
Total Futures^Φ			50,614	0.03%
Financial Future Assets at Fair Value Through Profit or Loss			50,614	0.03%
Financial Future Liabilities at Fair Value Through Profit or Loss			—	—
			Value GBP	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			158,039,394	97.34%
Total Financial Liabilities at Fair Value Through Profit or Loss			—	—
Portfolio Analysis				
			Total Assets %	
* Transferable securities admitted to an official stock exchange listing			157,988,780	97.10%
Φ Financial derivative instruments dealt in on a regulated market			50,614	0.03%
Total Investments			158,039,394	97.13%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI QUANTITATIVE U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
<i>Australia - 3.18% (30 June 2021: 3.83%)</i>				
236,418	BHP GROUP PLC*	GBP	5,200,022	3.18%
<i>Austria - 0.67% (30 June 2021: 0.76%)</i>				
32,868	RHI MAGNESITA NV*	GBP	1,086,616	0.67%
<i>Bermuda - 0.15% (30 June 2021: 0.14%)</i>				
28,819	HISCOX LTD*	GBP	248,074	0.15%
<i>Chile - 0.35% (30 June 2021: 0.34%)</i>				
14,442	ACLARA RESOURCES INC*	CAD	12,155	0.01%
41,505	ANTOFAGASTA PLC*	GBP	555,539	0.34%
<i>Czech Republic - 0.29% (30 June 2021: 0.42%)</i>				
77,127	AVAST PLC 144A*	GBP	468,315	0.29%
<i>Georgia - 0.65% (30 June 2021: 0.53%)</i>				
7,571	BANK OF GEORGIA GROUP PLC*	GBP	126,276	0.08%
56,377	TBC BANK GROUP PLC*	GBP	930,216	0.57%
<i>Germany - 0.05% (30 June 2021: 0.00%)</i>				
52,271	SIRIUS REAL ESTATE LTD*	GBP	73,911	0.05%
<i>Ireland - 2.64% (30 June 2021: 2.40%)</i>				
38,085	CRH PLC*	GBP	1,485,315	0.91%
77,925	EXPERIAN PLC*	GBP	2,830,230	1.73%
<i>Israel - 1.09% (30 June 2021: 0.81%)</i>				
130,727	PLUS500 LTD*	GBP	1,778,545	1.09%
<i>Jersey - 0.03% (30 June 2021: 0.24%)</i>				
46,736	CENTAMIN PLC*	GBP	41,511	0.03%
<i>Jordan - 1.28% (30 June 2021: 1.38%)</i>				
94,251	HIKMA PHARMACEUTICALS PLC*	GBP	2,091,438	1.28%
<i>Mexico - 0.03% (30 June 2021: 0.07%)</i>				
6,253	FRESNILLO PLC*	GBP	55,830	0.03%
<i>Netherlands - 2.17% (30 June 2021: 2.84%)</i>				
154,464	ROYAL DUTCH SHELL PLC CLASS A*	GBP	2,505,097	1.53%
63,985	ROYAL DUTCH SHELL PLC CLASS B*	GBP	1,038,089	0.64%
<i>Peru - 0.08% (30 June 2021: 0.12%)</i>				
105,112	HOCHSCHILD MINING PLC*	GBP	136,751	0.08%
<i>Russia - 0.98% (30 June 2021: 0.00%)</i>				
122,195	POLYMETAL INTERNATIONAL PLC*	GBP	1,602,594	0.98%
<i>South Africa - 0.67% (30 June 2021: 0.53%)</i>				
255,577	INVESTEC PLC*	GBP	1,028,696	0.63%
18,533	MEDICLINIC INTERNATIONAL PLC*	GBP	59,381	0.04%
<i>Switzerland - 2.59% (30 June 2021: 1.13%)</i>				
67,798	COCA-COLA HBC AG*	GBP	1,732,248	1.06%
283,811	FERREXPO PLC*	GBP	849,730	0.52%
438,637	GLENCORE PLC*	GBP	1,644,671	1.01%
<i>United Arab Emirates - 0.00% (30 June 2021: 0.00%)</i>				
31,341	NMC HEALTH PLC*	GBP	0	0.00%

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THE SEI QUANTITATIVE U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>United Kingdom - 76.90% (30 June 2021: 75.63%)</i>				
13,884	ADMIRAL GROUP PLC*	GBP	438,332	0.27%
212,885	ADVANCED MEDICAL SOLUTIONS GROUP PLC*	GBP	719,551	0.44%
730,546	AIRTEL AFRICA PLC 144A*	GBP	976,740	0.60%
157,194	AJ BELL PLC*	GBP	596,394	0.36%
54,966	ALFA FINANCIAL SOFTWARE HOLDINGS PLC 144A*	GBP	104,161	0.06%
87,240	ANGLO AMERICAN PLC*	GBP	2,631,158	1.61%
63,093	AO WORLD PLC*	GBP	69,717	0.04%
113,124	ASHMORE GROUP PLC*	GBP	329,191	0.20%
18,737	ASHTREAD GROUP PLC*	GBP	1,113,380	0.68%
20,742	ASTRAZENECA PLC*	GBP	1,799,972	1.10%
87,951	AUTO TRADER GROUP PLC 144A*	GBP	650,837	0.40%
13,040	AVON PROTECTION PLC*	GBP	146,174	0.09%
9,835	B&M EUROPEAN VALUE RETAIL SA*	GBP	62,354	0.04%
201,292	BAE SYSTEMS PLC*	GBP	1,106,706	0.68%
1,818,138	BARCLAYS PLC*	GBP	3,399,918	2.08%
225,560	BARRATT DEVELOPMENTS PLC*	GBP	1,687,189	1.03%
1,670	BELLWAY PLC*	GBP	55,714	0.03%
1,359	BERKELEY GROUP HOLDINGS PLC*	GBP	64,899	0.04%
1,488,264	BP PLC*	GBP	4,918,713	3.01%
16,374	BREWIN DOLPHIN HOLDINGS PLC*	GBP	60,585	0.04%
11,329	BRITVIC PLC*	GBP	104,223	0.06%
660,531	BT GROUP PLC CLASS A*	GBP	1,119,930	0.69%
14,515	BUNZL PLC*	GBP	418,766	0.26%
3,304	BURBERRY GROUP PLC*	GBP	60,056	0.04%
42,038	BYTES TECHNOLOGY GROUP PLC*	GBP	238,563	0.15%
588,808	CAPRICORN ENERGY PLC*	GBP	1,108,725	0.68%
2,113,256	CENTRICA PLC*	GBP	1,510,978	0.93%
170,236	CHEMRING GROUP PLC*	GBP	503,899	0.31%
19,480	CLARKSON PLC*	GBP	755,824	0.46%
4,378	CLOSE BROTHERS GROUP PLC*	GBP	61,471	0.04%
207,478	CMC MARKETS PLC 144A*	GBP	546,705	0.33%
685,790	COATS GROUP PLC*	GBP	474,567	0.29%
17,919	COMPASS GROUP PLC*	GBP	295,841	0.18%
2,538	COMPUTACENTER PLC*	GBP	73,844	0.04%
851,301	CONVATEC GROUP PLC 144A*	GBP	1,644,288	1.01%
1,779	CRANSWICK PLC*	GBP	65,871	0.04%
321,681	CREST NICHOLSON HOLDINGS PLC*	GBP	1,196,653	0.73%
5,807	CVS GROUP PLC*	GBP	130,077	0.08%
13,142	DARKTRACE PLC*	GBP	55,222	0.03%
3,868	DECHRA PHARMACEUTICALS PLC*	GBP	205,951	0.13%
121,577	DIAGEO PLC*	GBP	4,906,837	3.00%
7,256	DIPLOMA PLC*	GBP	244,816	0.15%
665,611	DIRECT LINE INSURANCE GROUP PLC*	GBP	1,857,054	1.14%
70,484	DOMINO'S PIZZA GROUP PLC*	GBP	323,379	0.20%
24,188	DR MARTENS PLC*	GBP	103,524	0.06%
65,083	DRAX GROUP PLC*	GBP	393,750	0.24%
39,948	DUNELM GROUP PLC*	GBP	551,682	0.34%
386,154	EKF DIAGNOSTICS HOLDINGS PLC*	GBP	289,616	0.18%
781,111	ELEMENTIS PLC*	GBP	1,027,942	0.63%
48,453	ENTAIN PLC*	GBP	815,464	0.50%
6,767	ERGOMED PLC*	GBP	101,505	0.06%
353,538	EVRAZ PLC*	GBP	2,126,883	1.30%
46,059	FERGUSON PLC*	GBP	6,036,007	3.70%
261,831	FOXTONS GROUP PLC*	GBP	103,423	0.06%
12,469	FUTURE PLC*	GBP	477,563	0.29%
5,054	GAMES WORKSHOP GROUP PLC*	GBP	503,884	0.31%
260,573	GLAXOSMITHKLINE PLC*	GBP	4,186,367	2.56%
20,805	GRAINGER PLC*	GBP	65,537	0.04%
9,819	GREGGS PLC*	GBP	327,660	0.20%
164,178	HALFORDS GROUP PLC*	GBP	567,071	0.35%
62,161	HARGREAVES LANSDOWN PLC*	GBP	842,284	0.52%
433,084	HSBC HOLDINGS PLC*	GBP	1,943,030	1.19%
6,777	HUNTING PLC*	GBP	11,466	0.01%
34,362	IG GROUP HOLDINGS PLC*	GBP	279,366	0.17%
96,549	IMI PLC*	GBP	1,676,091	1.03%
185,589	IMPERIAL BRANDS PLC*	GBP	3,000,042	1.84%

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Nominal	Security	Currency Code	Value GBP	Fund %
<i>United Kingdom - 76.90% (30 June 2021: 75.63%) (continued)</i>				
146,558	INCHCAPE PLC*	GBP	1,332,945	0.82%
377,984	INDIVIOR PLC*	GBP	971,419	0.59%
11,778	INTEGRAFIN HOLDINGS PLC*	GBP	66,015	0.04%
6,346	INTERCONTINENTAL HOTELS GROUP PLC*	GBP	303,424	0.19%
1,239	INTERTEK GROUP PLC*	GBP	69,770	0.04%
51,068	IP GROUP PLC*	GBP	63,222	0.04%
303,667	J SAINSBURY PLC*	GBP	837,513	0.51%
26,828	JOHNSON MATTHEY PLC*	GBP	548,894	0.34%
215,520	JUST GROUP PLC*	GBP	180,175	0.11%
3,110	KAINOS GROUP PLC*	GBP	59,622	0.04%
52,427	KELLER GROUP PLC*	GBP	516,406	0.32%
44,444	KIN & CARTA PLC*	GBP	129,332	0.08%
365,735	KINGFISHER PLC*	GBP	1,237,283	0.76%
11,688	LANCASHIRE HOLDINGS LTD*	GBP	61,945	0.04%
4,651,676	LLOYDS BANKING GROUP PLC*	GBP	2,223,501	1.36%
596,721	LOOKERS PLC*	GBP	396,819	0.24%
1,143,374	MAN GROUP PLC*	GBP	2,600,032	1.59%
8,650	MARSHALLS PLC*	GBP	59,904	0.04%
108,950	MICRO FOCUS INTERNATIONAL PLC*	GBP	455,302	0.28%
40,709	MONDI PLC*	GBP	743,342	0.45%
28,308	MONEYSUPERMARKETCOM GROUP PLC*	GBP	61,144	0.04%
17,815	MOONPIG GROUP PLC*	GBP	66,806	0.04%
283,282	MORGAN ADVANCED MATERIALS PLC*	GBP	1,015,566	0.62%
5,381	MORGAN SINDALL GROUP PLC*	GBP	135,601	0.08%
107,650	NATIONAL GRID PLC*	GBP	1,140,874	0.70%
593,282	NATWEST GROUP PLC*	GBP	1,339,037	0.82%
98,855	NCC GROUP PLC*	GBP	230,826	0.14%
798	NEXT PLC*	GBP	65,042	0.04%
51,564	NINETY ONE PLC*	GBP	142,936	0.09%
186,100	OSB GROUP PLC*	GBP	1,031,925	0.63%
48,514	OXFORD BIOMEDICA PLC*	GBP	596,717	0.37%
2,824	OXFORD INSTRUMENTS PLC*	GBP	74,261	0.05%
74,628	PAGEGROUP PLC*	GBP	472,769	0.29%
20,846	PARAGON BANKING GROUP PLC*	GBP	118,094	0.07%
125,664	PEARSON PLC*	GBP	770,572	0.47%
107,154	PENNON GROUP PLC*	GBP	1,250,486	0.77%
47,042	PERSIMMON PLC*	GBP	1,343,521	0.82%
211,815	PETS AT HOME GROUP PLC*	GBP	984,940	0.60%
139,124	POLAR CAPITAL HOLDINGS PLC*	GBP	1,103,253	0.68%
60,677	PRUDENTIAL PLC*	GBP	773,329	0.47%
28,207	PZ CUSSONS PLC*	GBP	57,966	0.04%
107,120	QINETIQ GROUP PLC*	GBP	284,939	0.17%
23,219	REACH PLC*	GBP	65,595	0.04%
25,910	RECKITT BENCKISER GROUP PLC*	GBP	1,643,212	1.01%
107,703	REDDE NORTHGATE PLC*	GBP	470,124	0.29%
132,495	REDROW PLC*	GBP	928,525	0.57%
17,912	RELX PLC*	GBP	430,247	0.26%
14,739	RENISHAW PLC*	GBP	704,510	0.43%
277,127	RENTOKIL INITIAL PLC*	GBP	1,618,420	0.99%
9,213	RIGHTMOVE PLC*	GBP	73,245	0.04%
118,938	RIO TINTO PLC*	GBP	5,818,444	3.56%
254,651	ROTORK PLC*	GBP	909,613	0.56%
281,630	ROYAL MAIL PLC*	GBP	1,425,047	0.87%
252,193	SABRE INSURANCE GROUP PLC 144A*	GBP	463,531	0.28%
8,671	SAGE GROUP PLC*	GBP	73,930	0.05%
141,556	SAVILLS PLC*	GBP	1,993,108	1.22%
44,968	SCHRODERS PLC*	GBP	1,600,856	0.98%
66,738	SDI GROUP PLC*	GBP	127,136	0.08%
72,208	SMITH & NEPHEW PLC*	GBP	934,010	0.57%
35,021	SMITHS GROUP PLC*	GBP	553,157	0.34%
3,193	SOFTCAT PLC*	GBP	57,593	0.04%
62,465	SPECTRIS PLC*	GBP	2,284,966	1.40%
3,825	SPIRAX-SARCO ENGINEERING PLC*	GBP	613,874	0.38%
73,913	SPIRENT COMMUNICATIONS PLC*	GBP	204,147	0.12%
3,805	ST JAMES'S PLACE PLC*	GBP	64,055	0.04%
278,457	STANDARD CHARTERED PLC*	GBP	1,248,602	0.76%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>United Kingdom - 76.90% (30 June 2021: 75.63%) (continued)</i>				
14,482	SYNTHOMER PLC*	GBP	57,869	0.04%
140,727	TATE & LYLE PLC*	GBP	930,767	0.57%
163,582	TAYLOR WIMPEY PLC*	GBP	287,086	0.18%
3,628	TELECOM PLUS PLC*	GBP	57,542	0.03%
41,308	TP ICAP GROUP PLC*	GBP	63,077	0.04%
42,224	TRELLUS HEALTH LTD†	GBP	20,056	0.01%
33,271	TYMAN PLC*	GBP	132,918	0.08%
1,830	ULTRA ELECTRONICS HOLDINGS PLC*	GBP	58,186	0.04%
109,671	UNILEVER PLC*	GBP	4,327,089	2.65%
202,421	VESUVIUS PLC*	GBP	911,299	0.56%
16,863	VICTREX PLC*	GBP	412,138	0.25%
2,188,572	VODAFONE GROUP PLC*	GBP	2,456,891	1.50%
11,405	VOLUTION GROUP PLC*	GBP	63,069	0.04%
117,451	WPP PLC*	GBP	1,314,869	0.80%
<i>United States - 0.10% (30 June 2021: 0.04%)</i>				
160,116	DIVERSIFIED ENERGY CO PLC*	GBP	167,162	0.10%
Total Equities			153,330,066	93.90%
Financial Equity Assets at Fair Value Through Profit or Loss			153,330,066	93.90%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

INVESTMENT FUNDS

<i>United Kingdom - 2.90% (30 June 2021: 2.29%)</i>				
19,782	BIG YELLOW GROUP PLC	GBP	337,671	0.21%
100,040	CAPITAL & COUNTIES PROPERTIES PLC	GBP	168,467	0.10%
311,264	CIVITAS SOCIAL HOUSING PLC CLASS REIT	GBP	301,615	0.19%
334,107	CLS HOLDINGS PLC	GBP	730,023	0.45%
6,731	DERWENT LONDON PLC	GBP	229,874	0.14%
42,460	GREAT PORTLAND ESTATES PLC	GBP	309,111	0.19%
40,968	LONDONMETRIC PROPERTY PLC	GBP	116,104	0.07%
324,214	LXI REIT PLC	GBP	470,110	0.29%
646,991	PRIMARY HEALTH PROPERTIES PLC	GBP	979,544	0.60%
13,212	SAFESTORE HOLDINGS PLC	GBP	186,159	0.11%
12,894	SEGRO PLC	GBP	185,222	0.11%
39,354	SHAFTESBURY PLC	GBP	242,029	0.15%
191,699	TRITAX BIG BOX REIT PLC CLASS REIT	GBP	477,330	0.29%
Total Investment Funds*			4,733,259	2.90%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			4,733,259	2.90%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

CONTRACTS FOR DIFFERENCES - (0.54%) (30 June 2021: (0.18%))

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
(358,840)	Morgan Stanley ABCAM PLC	(19,196)	(0.01%)
(427,940)	Morgan Stanley AO WORLD PLC	(94,861)	(0.06%)
(285,952)	Morgan Stanley ASOS PLC	(21,196)	(0.01%)
7,173,181	Morgan Stanley ASTRAZENECA PLC	337,541	0.21%
(300,703)	Morgan Stanley AVEVA GROUP PLC	(12,227)	(0.01%)
(250,077)	Morgan Stanley AVON RUBBER PLC	(55,967)	(0.03%)

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
(454,970)	Morgan Stanley B&M EUROPEAN VALUE RETAIL SA	(2,163)	0.00%
(267,243)	Morgan Stanley BAKKAVOR GROUP PLC	(11,485)	(0.01%)
526,779	Morgan Stanley BALFOUR BEATTY PLC	34,262	0.02%
(231,657)	Morgan Stanley BATM ADVANCED COMMUNICATIONS	(28,108)	(0.02%)
(571,349)	Morgan Stanley BEAZLEY PLC	(65,715)	(0.04%)
(352,343)	Morgan Stanley BELLWAY PLC	(17,052)	(0.01%)
(330,178)	Morgan Stanley BERKELEY GROUP HOLDINGS	(11,521)	(0.01%)
(473,517)	Morgan Stanley BIFFA PLC	(10,118)	(0.01%)
(293,000)	Morgan Stanley BLUE PRISM GROUP PLC	(698)	0.00%
905,117	Morgan Stanley BREWIN DOLPHIN HOLDINGS PLC	55,839	0.03%
4,297,575	Morgan Stanley BRITISH AMERICAN TOBACCO	90,703	0.06%
(536,528)	Morgan Stanley C&C GROUP PLC	(37,582)	(0.02%)
(346,247)	Morgan Stanley CAPITAL & COUNTIES PROPERTIES PLC	(20,009)	(0.01%)
(357,888)	Morgan Stanley CARNIVAL PLC	(60,333)	(0.04%)
(169,356)	Morgan Stanley CENTAMIN PLC	(16,948)	(0.01%)
1,283,353	Morgan Stanley CENTRAL ASIA METALS PLC	128,063	0.08%
(375,962)	Morgan Stanley CERES POWER HOLDINGS PLC	(26,883)	(0.02%)
(420,220)	Morgan Stanley CLOSE BROTHERS GROUP PLC	(27,080)	(0.02%)
(318,819)	Morgan Stanley COUNTRYSIDE PROPERTIES PLC	(18,595)	(0.01%)
(490,155)	Morgan Stanley CRANSWICK PLC	(4,543)	0.00%
(406,091)	Morgan Stanley CYBG PLC	(37,008)	(0.02%)
(261,600)	Morgan Stanley DCC PLC	(2,180)	0.00%
(293,986)	Morgan Stanley DIGNITY PLC	(13,008)	(0.01%)
(537,017)	Morgan Stanley DIVERSIFIED GAS & OIL PLC	(24,752)	(0.02%)
(382,561)	Morgan Stanley DS SMITH PLC	(2,306)	0.00%
(117,777)	Morgan Stanley EASYJET PLC	(16,992)	(0.01%)
(615,417)	Morgan Stanley ENERGEAN OIL & GAS PLC	(3,620)	0.00%
(552,561)	Morgan Stanley ESSENTIA PLC	(58,444)	(0.04%)
(403,944)	Morgan Stanley FEVERTREE DRINKS PLC	(4,836)	0.00%
(289,251)	Morgan Stanley FIRST DERIVATIVES PLC	(8,290)	0.00%
(405,855)	Morgan Stanley FIRSTGROUP PLC	3,152	0.00%
(262,410)	Morgan Stanley GB GROUP PLC	(16,625)	(0.01%)
(465,827)	Morgan Stanley GREENCORE GROUP PLC	(16,384)	(0.01%)
(210,204)	Morgan Stanley GYM GROUP PLC	(27,560)	(0.02%)

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THE SEI QUANTITATIVE U.K. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
(453,889)	Morgan Stanley HARBOUR ENERGY PLC	(15,377)	(0.01%)
(183,303)	Morgan Stanley HARGREAVES SERVICES PLC	(13,231)	(0.01%)
(464,629)	Morgan Stanley HAYS PLC	(27,608)	(0.02%)
6,063,825	Morgan Stanley HSBC HOLDINGS PLC	229,340	0.14%
(432,084)	Morgan Stanley HYVE GROUP PLC	(45,576)	(0.03%)
(536,144)	Morgan Stanley IBSTOCK PLC	(8,553)	(0.01%)
(174,748)	Morgan Stanley IG DESIGN GROUP PLC	14,978	0.01%
722,055	Morgan Stanley IG GROUP HOLDINGS PLC	25,279	0.02%
(107,853)	Morgan Stanley INFORMA PLC	(8,929)	(0.01%)
(408,548)	Morgan Stanley INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	(54,170)	(0.03%)
(171,046)	Morgan Stanley IOMART GROUP PLC	(16,553)	(0.01%)
566,851	Morgan Stanley IP GROUP PLC	33,972	0.02%
(330,533)	Morgan Stanley ITM POWER PLC	(16,747)	(0.01%)
(206,476)	Morgan Stanley IWG PLC	(24,618)	(0.01%)
(325,945)	Morgan Stanley JET2 PLC	(56,612)	(0.03%)
(528,307)	Morgan Stanley JUST EAT TAKEAWAY	(23,135)	(0.01%)
842,644	Morgan Stanley LANCASHIRE HOLDINGS LTD	68,415	0.04%
(438,581)	Morgan Stanley MARKS & SPENCER GROUP PLC	(16,113)	(0.01%)
(543,587)	Morgan Stanley MARSHALLS PLC	(393)	0.00%
(225,162)	Morgan Stanley MARSTON S PLC	(38,928)	(0.02%)
(450,631)	Morgan Stanley MITCHELLS & BUTLERS PLC	(85,934)	(0.05%)
(403,415)	Morgan Stanley NAKED WINES PLC	2,464	0.00%
(172,345)	Morgan Stanley NATIONAL EXPRESS GROUP PLC	(14,374)	(0.01%)
(279,841)	Morgan Stanley NETWORK INTERNATIONAL HOLDINGS PLC	(31,662)	(0.02%)
688,504	Morgan Stanley NEXT PLC	36,846	0.02%
(156,224)	Morgan Stanley OCADO GROUP PLC	(4,109)	0.00%
(328,374)	Morgan Stanley ON THE BEACH GROUP PLC	(103,897)	(0.06%)
(266,287)	Morgan Stanley PADDY POWER BETFAIR PLC	(27,478)	(0.02%)
(416,674)	Morgan Stanley PENNON GROUP ORD	10,103	0.01%
(402,576)	Morgan Stanley PETROPAVLOVSK PLC	15,367	0.01%
(456,530)	Morgan Stanley PLAYTECH PLC	5,845	0.00%
(221,827)	Morgan Stanley QUILTER PLC	(10,072)	(0.01%)
791,840	Morgan Stanley RATHBONE BROTHERS PLC	38,504	0.02%
3,165,966	Morgan Stanley RELX PLC	37,341	0.02%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty; Referenced obligation	Value GBP	Fund %
(390,128)	Morgan Stanley RESTAURANT GROUP PLC	(109,045)	(0.07%)
2,419,372	Morgan Stanley ROYAL DUTCH SHELL PLC CLASS B	43,415	0.03%
(561,493)	Morgan Stanley RWS HOLDINGS PLC	(38,294)	(0.02%)
(493,534)	Morgan Stanley SANNE GROUP PLC	(1,631)	0.00%
(463,199)	Morgan Stanley SAVANNAH PETROLEUM PLC	(75,405)	(0.05%)
(351,459)	Morgan Stanley SEVERN TRENT PLC	(1,798)	0.00%
(547,012)	Morgan Stanley SIG PLC	(37,615)	(0.02%)
(217,258)	Morgan Stanley SOLGOLD PLC	(44,173)	(0.03%)
(564,708)	Morgan Stanley SPIRE HEALTHCARE GROUP PLC	(15,074)	(0.01%)
(127,990)	Morgan Stanley SPIRENT COMMUNICATIONS PLC	(5,409)	0.00%
(352,989)	Morgan Stanley SSE PLC	(7,878)	0.00%
(380,410)	Morgan Stanley SSP GROUP PLC	(45,798)	(0.03%)
(269,485)	Morgan Stanley ST JAMES'S PLACE PLC	(14,774)	(0.01%)
312,248	Morgan Stanley STANDARD LIFE ABERDEEN PLC	7,976	0.00%
880,995	Morgan Stanley STHREE PLC	9,597	0.01%
(138,998)	Morgan Stanley STOBART GROUP LTD	(1,390)	0.00%
(414,453)	Morgan Stanley SYNTHOMER PLC	(11,513)	(0.01%)
(210,256)	Morgan Stanley THG PLC	(77,966)	(0.05%)
(341,518)	Morgan Stanley TRAINLINE PLC	(24,957)	(0.02%)
(364,165)	Morgan Stanley TRAVIS PERKINS PLC	(16,019)	(0.01%)
640,686	Morgan Stanley ULTRA ELECTRONICS HOLDINGS PLC	8,162	0.01%
(364,770)	Morgan Stanley UNITED UTILITIES GROUP PLC	9,462	0.01%
(429,003)	Morgan Stanley WETHERSPOON PLC	(79,347)	(0.05%)
(438,911)	Morgan Stanley WH SMITH PLC	(40,313)	(0.02%)
(207,110)	Morgan Stanley WHITBREAD PLC	(21,528)	(0.01%)
(350,851)	Morgan Stanley WOOD GROUP (JOHN) PLC	(26,245)	(0.02%)
Total Contracts for Differences^o		(887,900)	(0.54%)
Financial Contracts for Differences Assets at Fair Value Through Profit or Loss		1,246,626	0.77%
Financial Contracts for Differences Liabilities at Fair Value Through Profit or Loss		(2,134,526)	(1.31%)
Investments		157,175,425	96.26%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. GILTS FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
BONDS						
<i>Government Bonds - 99.50% (30 June 2021: 99.47%)</i>						
3,399,500	UNITED KINGDOM GILT	4.00%	07/03/2022	GBP	3,423,326	2.02%
2,598,000	UNITED KINGDOM GILT	0.50%	22/07/2022	GBP	2,603,955	1.53%
2,634,600	UNITED KINGDOM GILT	1.75%	07/09/2022	GBP	2,661,285	1.57%
3,003,200	UNITED KINGDOM GILT	0.13%	31/01/2023	GBP	2,990,685	1.76%
2,994,900	UNITED KINGDOM GILT	0.75%	22/07/2023	GBP	3,006,446	1.77%
3,130,700	UNITED KINGDOM GILT	2.25%	07/09/2023	GBP	3,217,382	1.90%
3,028,000	UNITED KINGDOM GILT	0.13%	31/01/2024	GBP	2,994,429	1.76%
3,036,500	UNITED KINGDOM GILT	1.00%	22/04/2024	GBP	3,062,196	1.80%
3,051,100	UNITED KINGDOM GILT	2.75%	07/09/2024	GBP	3,217,077	1.89%
1,197,000	UNITED KINGDOM GILT	0.25%	31/01/2025	GBP	1,178,883	0.69%
3,181,000	UNITED KINGDOM GILT	5.00%	07/03/2025	GBP	3,605,339	2.12%
3,671,400	UNITED KINGDOM GILT	0.63%	07/06/2025	GBP	3,665,765	2.16%
3,402,500	UNITED KINGDOM GILT	2.00%	07/09/2025	GBP	3,560,471	2.10%
3,009,700	UNITED KINGDOM GILT	0.13%	30/01/2026	GBP	2,936,279	1.73%
3,719,100	UNITED KINGDOM GILT	1.50%	22/07/2026	GBP	3,847,913	2.27%
2,247,000	UNITED KINGDOM GILT	0.38%	22/10/2026	GBP	2,200,435	1.30%
3,492,500	UNITED KINGDOM GILT	1.25%	22/07/2027	GBP	3,585,767	2.11%
2,811,800	UNITED KINGDOM GILT	4.25%	07/12/2027	GBP	3,372,728	1.99%
2,644,000	UNITED KINGDOM GILT	0.13%	31/01/2028	GBP	2,541,246	1.50%
3,241,300	UNITED KINGDOM GILT	1.63%	22/10/2028	GBP	3,420,994	2.01%
1,725,800	UNITED KINGDOM GILT	6.00%	07/12/2028	GBP	2,328,042	1.37%
753,000	UNITED KINGDOM GILT	0.50%	31/01/2029	GBP	734,123	0.43%
3,716,900	UNITED KINGDOM GILT	0.88%	22/10/2029	GBP	3,724,033	2.19%
3,314,900	UNITED KINGDOM GILT	0.38%	22/10/2030	GBP	3,164,891	1.86%
3,648,400	UNITED KINGDOM GILT	4.75%	07/12/2030	GBP	4,850,770	2.86%
3,463,000	UNITED KINGDOM GILT	0.25%	31/07/2031	GBP	3,236,236	1.91%
3,436,700	UNITED KINGDOM GILT	4.25%	07/06/2032	GBP	4,543,228	2.68%
887,000	UNITED KINGDOM GILT	0.88%	31/07/2033	GBP	871,494	0.51%
3,102,500	UNITED KINGDOM GILT	4.50%	07/09/2034	GBP	4,369,697	2.57%
2,965,800	UNITED KINGDOM GILT	0.63%	31/07/2035	GBP	2,773,325	1.63%
2,699,100	UNITED KINGDOM GILT	4.25%	07/03/2036	GBP	3,816,232	2.25%
2,723,700	UNITED KINGDOM GILT	1.75%	07/09/2037	GBP	2,953,220	1.74%
2,285,300	UNITED KINGDOM GILT	4.75%	07/12/2038	GBP	3,563,660	2.10%
824,000	UNITED KINGDOM GILT	1.13%	31/01/2039	GBP	816,660	0.48%
2,064,500	UNITED KINGDOM GILT	4.25%	07/09/2039	GBP	3,090,731	1.82%
2,253,100	UNITED KINGDOM GILT	4.25%	07/12/2040	GBP	3,432,003	2.02%
2,881,900	UNITED KINGDOM GILT	1.25%	22/10/2041	GBP	2,911,567	1.72%
2,415,900	UNITED KINGDOM GILT	4.50%	07/12/2042	GBP	3,910,611	2.30%
2,480,200	UNITED KINGDOM GILT	3.25%	22/01/2044	GBP	3,470,377	2.04%
2,505,800	UNITED KINGDOM GILT	3.50%	22/01/2045	GBP	3,671,163	2.16%
1,549,000	UNITED KINGDOM GILT	0.88%	31/01/2046	GBP	1,445,487	0.85%
2,141,200	UNITED KINGDOM GILT	4.25%	07/12/2046	GBP	3,551,935	2.09%
2,191,800	UNITED KINGDOM GILT	1.50%	22/07/2047	GBP	2,351,849	1.39%
2,575,500	UNITED KINGDOM GILT	1.75%	22/01/2049	GBP	2,938,500	1.73%
1,793,300	UNITED KINGDOM GILT	4.25%	07/12/2049	GBP	3,123,344	1.84%
2,719,400	UNITED KINGDOM GILT	0.63%	22/10/2050	GBP	2,392,509	1.41%
1,065,000	UNITED KINGDOM GILT	1.25%	31/07/2051	GBP	1,092,797	0.64%
2,148,100	UNITED KINGDOM GILT	3.75%	22/07/2052	GBP	3,600,765	2.12%
533,000	UNITED KINGDOM GILT	1.50%	31/07/2053	GBP	589,050	0.35%
2,094,100	UNITED KINGDOM GILT	1.63%	22/10/2054	GBP	2,395,095	1.41%
2,357,300	UNITED KINGDOM GILT	4.25%	07/12/2055	GBP	4,472,489	2.63%
2,619,100	UNITED KINGDOM GILT	1.75%	22/07/2057	GBP	3,156,732	1.86%
2,141,000	UNITED KINGDOM GILT	4.00%	22/01/2060	GBP	4,161,667	2.45%
1,775,200	UNITED KINGDOM GILT	0.50%	22/10/2061	GBP	1,500,832	0.88%
1,752,900	UNITED KINGDOM GILT	2.50%	22/07/2065	GBP	2,718,613	1.60%
1,767,800	UNITED KINGDOM GILT	3.50%	22/07/2068	GBP	3,463,711	2.04%
2,058,400	UNITED KINGDOM GILT	1.63%	22/10/2071	GBP	2,692,439	1.59%
Total Bonds*					168,972,478	99.50%
Financial Bond Assets at Fair Value Through Profit or Loss					168,972,478	99.50%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. GILTS FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

	Value GBP	Fund %
Investments	168,972,478	99.50%
Total Financial Assets at Fair Value Through Profit or Loss	168,972,478	99.50%
Total Financial Liabilities at Fair Value Through Profit or Loss	—	—
Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	168,972,478	99.47%
Total Investments	168,972,478	99.47%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
BONDS						
<i>Australia - 1.10% (30 June 2021: 1.48%)</i>						
250,000	APT PIPELINES LTD*	3.50%	22/03/2030	GBP	272,405	0.06%
900,000	APT PIPELINES LTD*	2.50%	15/03/2036	GBP	883,011	0.19%
455,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD*	1.81%	16/09/2031	GBP	443,748	0.10%
525,000	MACQUARIE GROUP LTD*	2.13%	01/10/2031	GBP	520,036	0.11%
500,000	NATIONAL AUSTRALIA BANK LTD*	3.00%	04/09/2026	GBP	540,576	0.12%
850,000	PACIFIC NATIONAL FINANCE PTY LTD*	5.00%	19/09/2023	GBP	896,570	0.20%
535,000	QBE INSURANCE GROUP LTD*	2.50%	13/09/2038	GBP	514,630	0.11%
600,000	QBE INSURANCE GROUP LTD*	6.12%	24/05/2042	GBP	610,729	0.13%
200,000	SYDNEY AIRPORT FINANCE CO PTY LTD*	1.75%	26/04/2028	EUR	175,811	0.04%
200,000	WESTFIELD AMERICA MANAGEMENT LTD*	2.63%	30/03/2029	GBP	201,300	0.04%
<i>Austria - 0.12% (30 June 2021: 0.08%)</i>						
200,000	CA IMMOBILIEN ANLAGEN AG*	1.00%	27/10/2025	EUR	167,570	0.04%
400,000	IMMOFINANZ AG*	2.50%	15/10/2027	EUR	351,413	0.08%
<i>Belgium - 0.66% (30 June 2021: 0.39%)</i>						
2,200,000	ANHEUSER-BUSCH INBEV SA/NV*	2.85%	25/05/2037	GBP	2,358,202	0.52%
800,000	SOFINA SA*	1.00%	23/09/2028	EUR	658,160	0.14%
<i>Canada - 0.43% (30 June 2021: 0.49%)</i>						
250,000	CPPIB CAPITAL INC*	1.13%	14/12/2029	GBP	248,166	0.05%
1,100,000	FAIRFAX FINANCIAL HOLDINGS LTD*	2.75%	29/03/2028	EUR	1,003,363	0.22%
700,000	PROVINCE OF QUEBEC CANADA*	1.50%	15/12/2023	GBP	707,869	0.16%
<i>Cayman Islands - 1.30% (30 June 2021: 1.24%)</i>						
1,246,000	SOUTH EAST WATER FINANCE LTD*	5.58%	29/03/2029	GBP	1,529,962	0.34%
176,000	SOUTHERN WATER SERVICES FINANCE LTD*	6.64%	31/03/2026	GBP	211,163	0.05%
1,900,000	SOUTHERN WATER SERVICES FINANCE LTD*	3.00%	28/05/2037	GBP	2,067,078	0.45%
500,000	TRAFFORD CENTRE FINANCE LTD*	4.75%	28/04/2024	GBP	482,172	0.11%
108,456	TRAFFORD CENTRE FINANCE LTD*	7.03%	28/01/2029	GBP	114,191	0.03%
566,520	TRAFFORD CENTRE FINANCE LTD*	6.50%	28/07/2033	GBP	682,055	0.15%
900,000	TRAFFORD CENTRE FINANCE LTD FRN*	0.98%	28/07/2035	GBP	783,053	0.17%
<i>China - 0.07% (30 June 2021: 0.05%)</i>						
400,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG*	2.25%	16/09/2022	USD	297,916	0.07%
<i>Denmark - 0.32% (30 June 2021: 0.56%)</i>						
441,000	DANSKE BANK A/S*	2.25%	14/01/2028	GBP	443,340	0.10%
900,000	NYKREDIT REALKREDIT AS*	0.38%	17/01/2028	EUR	737,765	0.16%
260,000	ORSTED AS*	2.50%	18/02/2021	GBP	255,021	0.06%
<i>Finland - 0.18% (30 June 2021: 0.09%)</i>						
400,000	CASTELLUM HELSINKI FINANCE HOLDING AB*	0.88%	17/09/2029	EUR	324,805	0.07%
340,000	NORDEA BANK AB*	1.63%	09/12/2032	GBP	327,032	0.07%
200,000	SATO OYJ*	1.38%	24/02/2028	EUR	172,256	0.04%
<i>France - 5.27% (30 June 2021: 5.89%)</i>						
200,000	ACCOR SA*	2.38%	29/11/2028	EUR	168,546	0.04%
400,000	ALTICE FRANCE SA*	4.25%	15/10/2029	EUR	334,591	0.07%
200,000	ARGAN SA*	1.01%	17/11/2026	EUR	167,667	0.04%
461,000	AXA SA*	5.63%	16/01/2054	GBP	565,487	0.12%
1,220,000	AXA SA PERP*	5.45%	-	GBP	1,377,579	0.30%
1,211,000	AXA SA PERP*	6.69%	-	GBP	1,450,148	0.32%
1,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL*	0.88%	07/12/2027	GBP	1,345,610	0.30%
1,200,000	BNP PARIBAS*	1.25%	13/07/2031	GBP	1,115,688	0.24%
500,000	BNP PARIBAS*	2.00%	13/09/2036	GBP	478,340	0.10%
1,500,000	BNP PARIBAS SA*	2.00%	24/05/2031	GBP	1,478,676	0.32%
700,000	BNP PARIBAS SA 144A*	4.40%	14/08/2028	USD	580,154	0.13%
200,000	BPCE SA*	5.25%	16/04/2029	GBP	239,420	0.05%
500,000	BPCE SA*	2.50%	30/11/2032	GBP	499,772	0.11%
200,000	BPCE SA*	1.50%	13/01/2042	EUR	166,846	0.04%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>France - 5.27% (30 June 2021: 5.89%) (continued)</i>						
100,000	CNP ASSURANCES PERP*	4.75%	-	EUR	94,973	0.02%
300,000	CREDIT AGRICOLE SA*	1.87%	09/12/2031	GBP	293,358	0.06%
200,000	CREDIT AGRICOLE SA PERP*	7.50%	-	GBP	229,750	0.05%
200,000	ELECTRICITE DE FRANCE SA*	5.88%	18/07/2031	GBP	266,736	0.06%
100,000	ELECTRICITE DE FRANCE SA*	6.13%	02/06/2034	GBP	141,864	0.03%
400,000	ELECTRICITE DE FRANCE SA*	5.50%	27/03/2037	GBP	557,400	0.12%
1,200,000	ELECTRICITE DE FRANCE SA PERP*	5.50%	17/10/2041	GBP	1,765,026	0.39%
400,000	ELECTRICITE DE FRANCE SA*	5.13%	22/09/2050	GBP	616,222	0.14%
1,700,000	ELECTRICITE DE FRANCE SA*	6.00%	23/01/2114	GBP	3,073,496	0.67%
800,000	ELECTRICITE DE FRANCE SA 144A ^a	4.50%	21/09/2028	USD	668,752	0.15%
800,000	ELECTRICITE DE FRANCE SA PERP*	6.00%	-	GBP	871,798	0.19%
400,000	ELECTRICITE DE FRANCE SA PERP*	5.88%	-	GBP	441,500	0.10%
100,000	ENGIE SA*	5.00%	01/10/2060	GBP	166,725	0.04%
600,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU*	1.63%	18/09/2029	EUR	525,886	0.12%
200,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT*	0.13%	16/09/2025	EUR	166,233	0.04%
400,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT*	0.63%	16/09/2028	EUR	329,067	0.07%
100,000	LA MONDIALE SAM*	2.13%	23/06/2031	EUR	87,284	0.02%
1,100,000	LVMH MOET HENNESSY LOUIS VUITTON SE*	1.13%	11/02/2027	GBP	1,086,747	0.24%
100,000	NEW IMMO HOLDING SA*	2.75%	26/11/2026	EUR	90,876	0.02%
200,000	SEB SA*	1.38%	16/06/2025	EUR	172,056	0.04%
1,200,000	SNCF RESEAU*	5.25%	07/12/2028	GBP	1,514,119	0.33%
400,000	SOCIETE GENERALE SA ^a	1.88%	-	GBP	402,420	0.09%
400,000	SOCIETE GENERALE SA 144A ^a	3.00%	22/01/2030	USD	305,517	0.07%
200,000	SOCIETE GENERALE SA 144A PERP ^a	7.38%	-	USD	158,469	0.03%
<i>Germany - 0.85% (30 June 2021: 1.01%)</i>						
1,000,000	DEUTSCHE BANK AG ^a	1.88%	22/12/2028	GBP	975,515	0.21%
300,000	DEUTSCHE BANK AG*	1.75%	19/11/2030	EUR	262,077	0.06%
500,000	DEUTSCHE BANK AG*	5.63%	19/05/2031	EUR	492,683	0.11%
100,000	DEUTSCHE BANK AG*	1.38%	17/02/2032	EUR	83,968	0.02%
600,000	DEUTSCHE BANK AG/NEW YORK NY ^a	2.22%	18/09/2024	USD	448,914	0.10%
300,000	HAMBURG COMMERCIAL BANK AG ^a	0.50%	22/09/2026	EUR	251,363	0.06%
100,000	INFINEON TECHNOLOGIES AG*	1.63%	24/06/2029	EUR	89,469	0.02%
400,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN*	1.00%	26/05/2042	EUR	321,378	0.07%
500,000	SCHAEFFLER AG*	2.75%	12/10/2025	EUR	446,039	0.10%
500,000	SIXT SE*	1.75%	09/12/2024	EUR	433,259	0.10%
<i>Guernsey - 0.15% (30 June 2021: 0.11%)</i>						
200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD*	2.95%	29/07/2026	EUR	177,779	0.04%
600,000	SIRIUS REAL ESTATE LTD ^a	1.13%	22/06/2026	EUR	499,687	0.11%
<i>Hong Kong - 0.03% (30 June 2021: 0.02%)</i>						
200,000	VANKE REAL ESTATE HONG KONG CO LTD FRN*	1.73%	25/05/2023	USD	146,756	0.03%
<i>India - 0.03% (30 June 2021: 0.02%)</i>						
200,000	RENEW POWER PVT LTD*	5.88%	05/03/2027	USD	153,927	0.03%
<i>Ireland - 1.65% (30 June 2021: 1.54%)</i>						
300,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	2.45%	29/10/2026	USD	223,583	0.05%
135,000	BAMS CMBS 2018-1 DAC CLASS A SERIES 2018-1 FRN ^a	1.11%	17/05/2028	GBP	135,123	0.03%
400,000	CCEP FINANCE IRELAND DAC*	0.88%	06/05/2033	EUR	330,123	0.07%
239,872	DECO 2019-RAM DAC CLASS A SERIES 2019-RAM FRN ^a	2.01%	07/08/2030	GBP	234,933	0.05%
400,000	ESB FINANCE DAC*	1.88%	21/07/2035	GBP	401,907	0.09%
600,000	FRESHWATER FINANCE PLC*	5.18%	20/04/2035	GBP	804,239	0.18%
1,351,000	FRESHWATER FINANCE PLC*	4.56%	03/04/2036	GBP	1,716,037	0.38%
450,000	GE CAPITAL UK FUNDING UNLIMITED CO*	5.88%	18/01/2033	GBP	607,720	0.13%
700,000	PERMANENT TSB GROUP HOLDINGS PLC*	2.13%	26/09/2024	EUR	597,150	0.13%
100,000	ROADSTER FINANCE DAC*	1.63%	09/12/2024	EUR	86,271	0.02%
200,000	ROADSTER FINANCE DAC*	2.38%	08/12/2027	EUR	177,525	0.04%
478,750	TAURUS 2018-2 UK DAC CLASS A SERIES 2018-UK2 FRN ^a	1.21%	22/05/2028	GBP	478,926	0.11%
386,083	TAURUS 2019-3 UK DAC ^a	1.13%	22/06/2029	GBP	385,617	0.08%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Ireland - 1.65% (30 June 2021: 1.54%) (continued)</i>						
433,245	TAURUS DAC ^a	1.48%	17/11/2029	GBP	432,208	0.09%
1,260,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO [*]	3.00%	19/04/2051	USD	905,754	0.20%
<i>Italy - 1.19% (30 June 2021: 1.44%)</i>						
500,000	AEROPORTI DI ROMA SPA ^a	5.44%	20/02/2023	GBP	520,948	0.11%
100,000	AEROPORTI DI ROMA SPA [*]	1.75%	30/07/2031	EUR	85,923	0.02%
100,000	ASSICURAZIONI GENERALI SPA ^a	2.12%	01/10/2030	EUR	88,056	0.02%
1,150,000	ASSICURAZIONI GENERALI SPA PERP [*]	6.27%	-	GBP	1,295,921	0.28%
300,000	ATLANTIA SPA [*]	1.88%	12/02/2028	EUR	258,624	0.06%
800,000	BANCA MONTE DEI PASCHI DI SIENA SPA ^a	2.63%	28/04/2025	EUR	673,799	0.15%
240,000	ENEL SPA 144A [*]	8.75%	24/09/2073	USD	197,706	0.04%
400,000	INTESA SANPAOLO SPA ^a	0.75%	16/03/2028	EUR	335,440	0.07%
500,000	ITALY BUONI POLIENNALI DEL TESORO 144A [*]	1.50%	30/04/2045	EUR	394,609	0.09%
300,000	NEXI SPA ^a	1.63%	30/04/2026	EUR	250,579	0.05%
300,000	NEXI SPA ^a	2.13%	30/04/2029	EUR	247,645	0.05%
1,400,000	UNICREDIT SPA 144A ^a	7.83%	04/12/2023	USD	1,152,941	0.25%
<i>Japan - 0.21% (30 June 2021: 0.31%)</i>						
200,000	EAST JAPAN RAILWAY CO [*]	4.75%	08/12/2031	GBP	256,388	0.06%
500,000	EAST JAPAN RAILWAY CO [*]	5.25%	22/04/2033	GBP	677,771	0.15%
<i>Jersey - 3.14% (30 June 2021: 3.22%)</i>						
600,000	AA BOND CO LTD [*]	2.75%	31/07/2023	GBP	605,119	0.13%
1,600,000	AA BOND CO LTD [*]	4.88%	31/07/2024	GBP	1,681,693	0.37%
1,009,000	AA BOND CO LTD [*]	5.50%	31/07/2027	GBP	1,122,875	0.25%
1,038,000	CPUK FINANCE LTD [*]	3.69%	28/08/2028	GBP	1,142,358	0.25%
300,000	GATWICK FUNDING LTD ^a	2.50%	15/04/2030	GBP	295,253	0.06%
727,000	GATWICK FUNDING LTD [*]	2.88%	05/07/2049	GBP	705,085	0.15%
914,000	HEATHROW FUNDING LTD [*]	6.75%	03/12/2026	GBP	1,110,034	0.24%
409,000	HEATHROW FUNDING LTD [*]	2.63%	16/03/2028	GBP	405,854	0.09%
832,000	HEATHROW FUNDING LTD [*]	7.08%	04/08/2028	GBP	1,068,196	0.23%
473,000	HEATHROW FUNDING LTD [*]	2.75%	13/10/2029	GBP	484,509	0.11%
553,000	HEATHROW FUNDING LTD [*]	6.45%	10/12/2031	GBP	739,976	0.16%
150,000	HEATHROW FUNDING LTD [*]	5.88%	13/05/2041	GBP	215,485	0.05%
1,150,000	HEATHROW FUNDING LTD [*]	4.63%	31/10/2046	GBP	1,501,125	0.33%
1,928,000	HSBC BANK CAPITAL FUNDING STERLING 1 LP PERP [*]	5.84%	-	GBP	2,672,034	0.59%
500,000	PORTERBROOK RAIL FINANCE LTD [*]	4.63%	04/04/2029	GBP	582,446	0.13%
<i>Luxembourg - 2.01% (30 June 2021: 1.78%)</i>						
300,000	ACEF HOLDING SCA [*]	0.75%	14/06/2028	EUR	247,840	0.05%
400,000	ADLER GROUP SA [*]	1.88%	14/01/2026	EUR	282,988	0.06%
300,000	AROUNDTOWN SA [*]	5.38%	21/03/2029	USD	255,013	0.06%
1,000,000	AROUNDTOWN SA [*]	3.00%	16/10/2029	GBP	1,042,527	0.23%
1,570,000	AROUNDTOWN SA [*]	3.63%	10/04/2031	GBP	1,708,116	0.37%
200,000	BECTON DICKINSON EURO FINANCE SARL [*]	0.33%	13/08/2028	EUR	165,198	0.04%
100,000	BECTON DICKINSON EURO FINANCE SARL [*]	1.21%	12/02/2036	EUR	82,109	0.02%
1,100,000	BEVCO LUX SARL ^a	1.50%	16/09/2027	EUR	964,774	0.21%
359,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL ^a	2.63%	20/10/2028	GBP	361,583	0.08%
300,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND [*]	0.90%	12/10/2029	EUR	249,034	0.05%
600,000	CK HUTCHISON GROUP TELECOM FINANCE SA [*]	2.00%	17/10/2027	GBP	599,064	0.13%
800,000	CPI PROPERTY GROUP SA [*]	1.63%	23/04/2027	EUR	685,761	0.15%
600,000	CPI PROPERTY GROUP SA [*]	2.75%	22/01/2028	GBP	600,704	0.13%
600,000	CPI PROPERTY GROUP SA [*]	1.50%	27/01/2031	EUR	484,072	0.11%
1,000,000	LOGICOR FINANCING SARL [*]	1.63%	15/07/2027	EUR	871,075	0.19%
300,000	LOGICOR FINANCING SARL [*]	2.75%	15/01/2030	GBP	309,777	0.07%
200,000	PROLOGIS INTERNATIONAL FUNDING II SA ^a	0.75%	23/03/2033	EUR	160,646	0.04%
100,000	SEGRO CAPITAL SARL [*]	0.50%	22/09/2031	EUR	81,011	0.02%
310,000	VIRGOLINO DE OLIVEIRA FINANCE SA 144A ^a	10.50%	28/01/2022	USD	2,861	0.00%
<i>Mauritius - 0.27% (30 June 2021: 0.19%)</i>						
800,000	GREENKO SOLAR MAURITIUS LTD [*]	5.55%	29/01/2025	USD	603,970	0.13%
800,000	GREENKO SOLAR MAURITIUS LTD [*]	5.95%	29/07/2026	USD	629,670	0.14%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Mexico - 0.29% (30 June 2021: 0.44%)</i>						
500,000	AMERICA MOVIL SAB DE CV*	4.38%	07/08/2041	GBP	645,478	0.14%
631,000	MEXICO GOVERNMENT INTERNATIONAL BOND*	5.63%	19/03/2114	GBP	688,729	0.15%
<i>Netherlands - 4.24% (30 June 2021: 5.67%)</i>						
800,000	ABN AMRO BANK NV PERP*	4.38%	-	EUR	720,799	0.16%
100,000	CITYCON TREASURY BV*	1.63%	12/03/2028	EUR	83,770	0.02%
400,000	COOPERATIEVE RABOBANK UA*	5.25%	14/09/2027	GBP	466,316	0.10%
1,727,000	COOPERATIEVE RABOBANK UA*	4.63%	23/05/2029	GBP	2,006,462	0.44%
400,000	COOPERATIEVE RABOBANK UA PERP*	3.10%	-	EUR	335,211	0.07%
600,000	COOPERATIEVE RABOBANK UA PERP*	4.38%	-	EUR	555,412	0.12%
400,000	CTP NV*	1.25%	21/06/2029	EUR	328,975	0.07%
1,700,000	DIGITAL INTREPID HOLDING BV*	0.63%	15/07/2031	EUR	1,348,756	0.30%
1,700,000	ENEL FINANCE INTERNATIONAL NV*	5.75%	14/09/2040	GBP	2,542,796	0.56%
1,100,000	EON INTERNATIONAL FINANCE BV*	6.38%	07/06/2032	GBP	1,540,536	0.34%
500,000	EON INTERNATIONAL FINANCE BV*	5.88%	30/10/2037	GBP	730,559	0.16%
1,100,000	EON INTERNATIONAL FINANCE BV*	6.13%	06/07/2039	GBP	1,678,255	0.37%
500,000	HOLCIM STERLING FINANCE BV*	2.25%	04/04/2034	GBP	491,638	0.11%
300,000	HOLCIM STERLING FINANCE NETHERLANDS BV*	3.00%	12/05/2032	GBP	318,181	0.07%
300,000	IMCD NV*	2.50%	26/03/2025	EUR	263,310	0.06%
1,400,000	INNOGY FINANCE BV*	4.75%	31/01/2034	GBP	1,780,716	0.39%
300,000	JAB HOLDINGS BV*	2.25%	19/12/2039	EUR	261,655	0.06%
400,000	JDE PEET'S NV*	0.50%	16/01/2029	EUR	327,394	0.07%
502,000	KONINKLIJKE KPN NV*	5.75%	17/09/2029	GBP	607,737	0.13%
200,000	NN GROUP NV PERP*	4.50%	-	EUR	189,706	0.04%
500,000	PETROBRAS GLOBAL FINANCE BV*	5.38%	01/10/2029	GBP	524,416	0.11%
200,000	SAGAX EURO MTN NL BV*	0.75%	26/01/2028	EUR	163,501	0.04%
300,000	SHELL INTERNATIONAL FINANCE BV*	1.00%	10/12/2030	GBP	280,843	0.06%
400,000	SYNGENTA FINANCE NV*	3.38%	16/04/2026	EUR	367,236	0.08%
1,000,000	SYNGENTA FINANCE NV 144A*	4.44%	24/04/2023	USD	763,510	0.17%
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	3.88%	-	EUR	365,689	0.08%
300,000	WABTEC TRANSPORTATION NETHERLANDS BV*	1.25%	03/12/2027	EUR	254,549	0.06%
<i>Norway - 0.11% (30 June 2021: 0.15%)</i>						
600,000	AKER BP ASA*	1.13%	12/05/2029	EUR	501,556	0.11%
<i>Singapore - 0.71% (30 June 2021: 0.37%)</i>						
1,063,000	TEMASEK FINANCIAL I LTD*	5.13%	26/07/2040	GBP	1,637,874	0.36%
2,100,000	TEMASEK FINANCIAL I LTD*	2.75%	02/08/2061	USD	1,600,416	0.35%
<i>Slovenia - 0.04% (30 June 2021: 0.06%)</i>						
200,000	NOVA LJUBLJANSKA BANKA DD*	3.40%	05/02/2030	EUR	168,970	0.04%
<i>Spain - 0.93% (30 June 2021: 1.05%)</i>						
600,000	ABERTIS INFRAESTRUCTURAS SA*	3.38%	27/11/2026	GBP	635,932	0.14%
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP*	5.88%	-	EUR	357,251	0.08%
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP*	6.00%	-	EUR	374,043	0.08%
100,000	BANCO DE SABADELL SA*	0.88%	16/06/2028	EUR	81,038	0.02%
600,000	BANCO SANTANDER SA*	1.50%	14/04/2026	GBP	591,216	0.13%
600,000	BANCO SANTANDER SA*	2.25%	04/10/2032	GBP	590,640	0.13%
400,000	BANCO SANTANDER SA PERP*	4.38%	-	EUR	346,462	0.08%
1,000,000	CAIXABANK SA*	1.50%	03/12/2026	GBP	983,030	0.22%
300,000	NORTEGAS ENERGIA DISTRIBUCION SA*	0.91%	22/01/2031	EUR	245,630	0.05%
<i>Supranational - 1.84% (30 June 2021: 1.54%)</i>						
400,000	EUROPEAN INVESTMENT BANK*	0.75%	15/11/2024	GBP	397,022	0.09%
5,300,000	EUROPEAN INVESTMENT BANK*	1.00%	21/09/2026	GBP	5,289,692	1.16%
150,000	EUROPEAN INVESTMENT BANK*	3.75%	07/12/2027	GBP	172,754	0.04%
250,000	EUROPEAN INVESTMENT BANK*	5.00%	15/04/2039	GBP	390,946	0.09%
700,000	EUROPEAN UNION*	0.00%	04/11/2025	EUR	596,279	0.13%
900,000	EUROPEAN UNION*	0.00%	04/07/2035	EUR	723,216	0.16%
800,000	INTERNATIONAL DEVELOPMENT ASSOCIATION*	0.75%	21/09/2028	GBP	782,532	0.17%
<i>Sweden - 0.29% (30 June 2021: 0.36%)</i>						
852,000	AKELIUS RESIDENTIAL PROPERTY AB*	2.25%	17/05/2081	EUR	699,083	0.15%
400,000	EQT AB*	0.88%	14/05/2031	EUR	329,986	0.07%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>Sweden - 0.29% (30 June 2021: 0.36%) (continued)</i>						
339,000	VATTENFALL AB /GBP/ REGD V/R REG S ^a	2.50%	29/06/2083	GBP	332,305	0.07%
<i>Switzerland - 1.42% (30 June 2021: 1.66%)</i>						
900,000	CREDIT SUISSE AG [*]	6.50%	08/08/2023	USD	716,741	0.16%
473,000	CREDIT SUISSE AG [*]	1.13%	15/12/2025	GBP	462,633	0.10%
200,000	CREDIT SUISSE AG 144A [*]	6.50%	08/08/2023	USD	159,276	0.03%
450,000	CREDIT SUISSE GROUP AG ^a	2.25%	09/06/2028	GBP	450,463	0.10%
2,460,000	CREDIT SUISSE GROUP AG [*]	2.13%	15/11/2029	GBP	2,430,136	0.53%
250,000	CREDIT SUISSE GROUP AG 144A ^a	4.19%	01/04/2031	USD	203,974	0.04%
750,000	UBS AG [*]	5.13%	15/05/2024	USD	593,642	0.13%
1,500,000	UBS AG/STAMFORD CT [*]	7.63%	17/08/2022	USD	1,150,409	0.25%
200,000	UBS GROUP AG 144A PERP [*]	4.38%	-	USD	146,229	0.03%
300,000	UBS GROUP AG PERP [*]	5.13%	-	USD	236,111	0.05%
<i>United Arab Emirates - 0.11% (30 June 2021: 0.08%)</i>						
493,000	FIRST ABU DHABI BANK PJS ^a	1.13%	07/09/2026	GBP	482,711	0.11%
<i>United Kingdom - 57.53% (30 June 2021: 51.87%)</i>						
250,000	3I GROUP PLC [*]	5.75%	03/12/2032	GBP	330,525	0.07%
1,465,000	3I GROUP PLC [*]	3.75%	05/06/2040	GBP	1,664,854	0.37%
222,000	A2DOMINION HOUSING GROUP LTD [*]	3.50%	15/11/2028	GBP	242,222	0.05%
400,000	ABP FINANCE PLC [*]	6.25%	14/12/2026	GBP	480,193	0.11%
1,150,000	ABRDN PLC [*]	5.50%	04/12/2042	GBP	1,192,279	0.26%
605,000	ABRDN PLC PERP [*]	5.25%	-	GBP	616,344	0.14%
296,500	ALBA 2006-2 PLC CLASS A3A SERIES 2006-2 FRN ^a	0.27%	15/12/2038	GBP	287,736	0.06%
406,000	ANGLIAN WATER OSPREY FINANCING PLC [*]	4.00%	08/03/2026	GBP	435,497	0.10%
400,000	ANGLIAN WATER SERVICES FINANCING PLC [*]	2.75%	26/10/2029	GBP	434,676	0.10%
532,000	ANNES GATE PROPERTY PLC [*]	5.66%	30/06/2031	GBP	688,212	0.15%
1,459,000	ANNINGTON FUNDING PLC [*]	2.31%	06/10/2032	GBP	1,438,549	0.32%
1,925,000	ANNINGTON FUNDING PLC [*]	3.69%	12/07/2034	GBP	2,149,927	0.47%
600,000	ARQIVA FINANCING PLC [*]	5.34%	30/06/2030	GBP	738,200	0.16%
200,000	ASSURA FINANCING PLC [*]	3.00%	19/07/2028	GBP	216,686	0.05%
300,000	ASSURA FINANCING PLC [*]	1.63%	30/06/2033	GBP	291,807	0.06%
380,707	ATLAS FUNDING FRN ^a	0.95%	25/07/2058	GBP	382,526	0.08%
164,140	AUTOLINK CONCESSIONAIRES M6 PLC [*]	8.39%	15/06/2022	GBP	169,318	0.04%
100,000	AVIVA PLC [*]	5.13%	04/06/2050	GBP	115,897	0.03%
279,000	AVIVA PLC [*]	4.00%	03/06/2055	GBP	301,570	0.07%
2,275,000	AVIVA PLC [*]	6.88%	20/05/2058	GBP	3,490,596	0.77%
370,000	AVIVA PLC PERP [*]	6.13%	-	GBP	382,314	0.08%
745,215	AVON FINANCE NO 2 PLC ^a	0.95%	20/09/2048	GBP	746,632	0.16%
439,000	BARCLAYS BANK PLC [*]	7.63%	21/11/2022	USD	342,026	0.08%
1,317,000	BARCLAYS BANK PLC [*]	5.75%	14/09/2026	GBP	1,546,075	0.34%
400,000	BARCLAYS PLC [*]	1.70%	03/11/2026	GBP	397,930	0.09%
1,800,000	BARCLAYS PLC [*]	3.25%	12/02/2027	GBP	1,901,893	0.42%
200,000	BARCLAYS PLC PERP [*]	7.13%	-	GBP	220,621	0.05%
200,000	BARCLAYS PLC PERP [*]	7.75%	-	USD	158,828	0.03%
400,000	BARCLAYS PLC PERP [*]	7.25%	-	GBP	419,028	0.09%
400,000	BARCLAYS PLC PERP [*]	7.88%	-	GBP	417,278	0.09%
500,000	BARCLAYS PLC PERP [*]	7.88%	-	USD	374,229	0.08%
300,000	BAT INTERNATIONAL FINANCE PLC [*]	5.75%	05/07/2040	GBP	366,144	0.08%
400,000	BAT INTERNATIONAL FINANCE PLC [*]	2.25%	09/09/2052	GBP	274,472	0.06%
250,000	BAT INTERNATIONAL FINANCE PLC [*]	4.00%	23/11/2055	GBP	239,399	0.05%
800,000	BERKELEY GROUP PLC [*]	2.50%	11/08/2031	GBP	772,143	0.17%
721,000	BLEND FUNDING PLC [*]	3.46%	21/09/2047	GBP	910,134	0.20%
541,000	BP CAPITAL MARKETS PLC PERP [*]	4.25%	-	GBP	563,936	0.12%
100,000	BPHA FINANCE PLC [*]	4.82%	11/04/2044	GBP	146,241	0.03%
511,579	BRITISH LAND CO PLC [*]	5.36%	31/03/2028	GBP	602,544	0.13%
1,100,000	BRITISH LAND CO PLC [*]	2.38%	14/09/2029	GBP	1,128,646	0.25%
1,189,000	BRITISH LAND CO PLC [*]	5.26%	24/09/2035	GBP	1,555,592	0.34%
235,000	BRITISH LAND CO PLC REGD [*]	5.36%	31/03/2028	GBP	276,786	0.06%
700,000	BRITISH TELECOMMUNICATIONS PLC [*]	3.13%	21/11/2031	GBP	731,588	0.16%
254,909	BROADGATE FINANCING PLC [*]	4.85%	05/04/2031	GBP	313,497	0.07%
800,000	BROADGATE FINANCING PLC [*]	5.00%	05/10/2031	GBP	920,377	0.20%
90,000	BROADGATE FINANCING PLC [*]	5.10%	05/04/2033	GBP	106,248	0.02%
374,000	BUPA FINANCE PLC [*]	4.13%	14/06/2035	GBP	416,505	0.09%
200,000	CAMBRIDGESHIRE HOUSING CAPITAL PLC [*]	4.25%	15/09/2045	GBP	273,371	0.06%

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<i>United Kingdom - 57.53% (30 June 2021: 51.87%) (continued)</i>						
770,592	CANARY WHARF FINANCE II PLC*	6.46%	22/07/2030	GBP	927,118	0.20%
650,000	CANARY WHARF FINANCE II PLC*	5.95%	22/01/2035	GBP	906,582	0.20%
650,000	CENTRICA PLC*	5.25%	10/04/2075	GBP	688,041	0.15%
500,000	CHANEL CERES PLC*	0.50%	31/07/2026	EUR	419,184	0.09%
700,000	CLARION FUNDING PLC*	2.63%	18/01/2029	GBP	747,741	0.16%
200,000	CLARION FUNDING PLC*	3.13%	19/04/2048	GBP	242,904	0.05%
428,000	CLOSE BROTHERS FINANCE PLC*	1.63%	03/12/2030	GBP	418,537	0.09%
300,000	CLYDESDALE BANK PLC*	4.63%	08/06/2026	GBP	344,787	0.08%
400,000	COMPASS GROUP PLC*	2.00%	03/07/2029	GBP	413,930	0.09%
510,849	CONNECT M77/GSO PLC*	5.40%	31/03/2034	GBP	525,559	0.12%
346,000	CO-OPERATIVE GROUP HOLDINGS 2011 LTD*	7.50%	08/07/2026	GBP	399,355	0.09%
290,000	CO-OPERATIVE GROUP LTD*	5.13%	17/05/2024	GBP	303,775	0.07%
300,000	COVENTRY BUILDING SOCIETY PERP*	6.88%	-	GBP	326,054	0.07%
350,000	DAILY MAIL & GENERAL TRUST PLC*	6.38%	21/06/2027	GBP	379,075	0.08%
500,000	DELAMARE FINANCE PLC*	6.07%	19/02/2029	GBP	616,814	0.14%
1,297,534	DERBY HEALTHCARE PLC*	5.56%	30/06/2041	GBP	1,795,698	0.39%
1,935,000	DERWENT LONDON PLC*	1.88%	17/11/2031	GBP	1,905,961	0.42%
535,033	DIGNITY FINANCE PLC*	3.55%	31/12/2034	GBP	596,426	0.13%
400,000	DIRECT LINE INSURANCE GROUP PLC*	4.00%	05/06/2032	GBP	434,727	0.10%
216,000	DIRECT LINE INSURANCE GROUP PLC*	9.25%	27/04/2042	GBP	221,382	0.05%
409,000	DWR CYMRU FINANCING UK PLC*	2.38%	31/03/2034	GBP	416,296	0.09%
581,319	EQUITY RELEASE FUNDING NO 1 PLC*	5.70%	26/02/2031	GBP	660,272	0.14%
1,002,115	EQUITY RELEASE FUNDING NO 2 PLC*	5.88%	26/05/2032	GBP	1,168,047	0.26%
883,477	EQUITY RELEASE FUNDING NO 3 PLC*	5.05%	26/04/2033	GBP	1,070,814	0.23%
1,012,698	EQUITY RELEASE FUNDING NO 5 PLC CLASS A SERIES 5 FRN ^a	0.60%	14/07/2045	GBP	978,023	0.21%
250,000	ESKMUIR GROUP FINANCE PLC*	4.26%	12/12/2047	GBP	331,382	0.07%
300,000	ESURE GROUP PLC*	6.75%	19/12/2024	GBP	337,781	0.07%
396,735	EUROMASTR PLC CLASS A2 SERIES 2007-1V FRN ^a	0.30%	15/06/2040	GBP	379,103	0.08%
964,286	EVERSHOLT FUNDING PLC*	6.70%	22/02/2035	GBP	1,226,250	0.27%
1,059,720	EVERSHOLT FUNDING PLC*	2.74%	30/06/2040	GBP	1,100,591	0.24%
310,356	FINANCE FOR RESIDENTIAL SOCIAL HOUSING PLC*	8.37%	04/10/2058	GBP	560,254	0.12%
216,231	FINANCE FOR RESIDENTIAL SOCIAL HOUSING PLC*	8.57%	04/10/2058	GBP	356,943	0.08%
397,897	FINSBURY SQUARE PLC CLASS A SERIES 2018-2 FRN ^a	1.04%	12/09/2068	GBP	398,413	0.09%
950,000	FOLIO RESIDENTIAL FINANCE NO 1 PLC*	1.25%	31/10/2027	GBP	935,729	0.21%
220,000	GB SOCIAL HOUSING PLC ^a	5.19%	12/02/2038	GBP	297,689	0.07%
200,000	GKN HOLDINGS LTD*	5.38%	19/09/2022	GBP	205,453	0.05%
750,000	GLAXOSMITHKLINE CAPITAL PLC*	5.25%	19/12/2033	GBP	1,027,567	0.23%
100,000	GLAXOSMITHKLINE CAPITAL PLC*	4.25%	18/12/2045	GBP	141,715	0.03%
237,157	GOSFORTH FUNDING 2018-1 PLC CLASS A2 SERIES 2018-1X FRN ^a	0.68%	25/08/2060	GBP	237,938	0.05%
1,232,000	GRAINGER PLC*	3.38%	24/04/2028	GBP	1,309,059	0.29%
300,000	GRAINGER PLC*	3.00%	03/07/2030	GBP	311,381	0.07%
500,000	GRAND UNION GROUP FUNDING PLC*	4.63%	04/12/2043	GBP	682,355	0.15%
9,123	GREAT HALL MORTGAGES NO 1 PLC CLASS A2A SERIES 2006-1 FRN ^a	0.39%	18/06/2038	GBP	9,033	0.00%
690,658	GREAT HALL MORTGAGES NO 1 PLC CLASS A2A SERIES 2007-1 FRN ^a	0.37%	18/03/2039	GBP	683,165	0.15%
596,000	GREAT PORTLAND ESTATES PLC*	5.63%	31/01/2029	GBP	701,162	0.15%
851,620	GREAT ROLLING STOCK CO LTD*	6.50%	05/04/2031	GBP	1,067,908	0.23%
832,520	GREAT ROLLING STOCK CO LTD*	6.88%	27/07/2035	GBP	1,062,578	0.23%
1,546,164	GREENE KING FINANCE PLC*	5.32%	15/09/2031	GBP	1,751,224	0.38%
804,486	GREENE KING FINANCE PLC*	5.11%	15/03/2034	GBP	917,020	0.20%
676,053	GREENE KING FINANCE PLC*	4.06%	15/03/2035	GBP	729,426	0.16%
316,000	GROSVENOR UK FINANCE PLC*	6.50%	29/09/2026	GBP	375,945	0.08%
156,221	GUINNESS TRUSTEES LTD*	7.50%	30/11/2037	GBP	227,203	0.05%
495,193	GWYNT Y MOR OFTO PLC*	2.78%	17/02/2034	GBP	514,256	0.11%
100,000	HAMMERSON PLC*	6.00%	23/02/2026	GBP	110,200	0.02%
55,693	HARBEN FINANCE 2017-1 PLC CLASS A SERIES 2017-1X FRN ^a	0.91%	20/08/2056	GBP	55,740	0.01%
649,019	HARBOUR FUNDING PLC*	5.28%	31/03/2034	GBP	860,021	0.19%
500,000	HASTOE CAPITAL PLC*	5.60%	27/03/2042	GBP	752,497	0.17%
324,500	HAVEN FUNDING PLC*	8.13%	30/09/2037	GBP	491,900	0.11%
500,000	HEATHROW FINANCE PLC*	5.25%	01/03/2024	GBP	512,189	0.11%
1,170,000	HIGH SPEED RAIL FINANCE 1 PLC*	4.38%	01/11/2038	GBP	1,462,480	0.32%
443,000	HIGHWAYS 2021 PLC ^a	1.50%	18/11/2026	GBP	443,664	0.10%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 57.53% (30 June 2021: 51.87%) (continued)</i>						
507,000	HJ HEINZ FINANCE UK PLC*	6.25%	18/02/2030	GBP	644,628	0.14%
373,000	HOME GROUP LTD*	3.13%	27/03/2043	GBP	434,904	0.10%
383,430	HOPS HILL NO 1 PLC FRN ^a	1.00%	27/05/2054	GBP	386,174	0.08%
736,000	HOUSING & CARE 21*	3.29%	08/11/2049	GBP	879,326	0.19%
779,745	HOUSING FINANCE CORP LTD*	8.63%	13/11/2023	GBP	873,916	0.19%
2,028,000	HSBC BANK PLC*	5.38%	04/11/2030	GBP	2,284,881	0.50%
1,200,000	HSBC BANK PLC*	5.38%	22/08/2033	GBP	1,566,593	0.34%
800,000	HSBC BANK PLC*	6.25%	30/01/2041	GBP	1,211,081	0.27%
2,311,000	HSBC BANK PLC*	4.75%	24/03/2046	GBP	3,098,922	0.68%
1,700,000	HSBC HOLDINGS PLC*	1.75%	24/07/2027	GBP	1,678,451	0.37%
800,000	HSBC HOLDINGS PLC*	3.00%	22/07/2028	GBP	836,273	0.18%
800,000	HSBC HOLDINGS PLC*	2.63%	16/08/2028	GBP	827,372	0.18%
1,400,000	HSBC HOLDINGS PLC*	3.00%	29/05/2030	GBP	1,472,120	0.32%
500,000	HSBC HOLDINGS PLC PERP*	4.00%	-	USD	367,769	0.08%
700,000	HSBC HOLDINGS PLC PERP*	4.60%	-	USD	517,683	0.11%
632,000	IG GROUP HOLDINGS PLC*	3.13%	18/11/2028	GBP	625,982	0.14%
82,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC CLASS A2 SERIES 1 ^a	2.50%	24/07/2056	GBP	81,962	0.02%
823,177	INCOME CONTINGENT STUDENT LOANS 2 2007-2009 PLC CLASS A1 SERIES 2 FRN ^a	1.18%	24/07/2058	GBP	826,334	0.18%
2,119,250	INCOME CONTINGENT STUDENT LOANS 2 2007-2009 PLC CLASS A2 SERIES 2 ^a	2.50%	24/07/2058	GBP	2,082,962	0.46%
900,000	INFORMA PLC*	3.13%	05/07/2026	GBP	936,639	0.21%
1,881,000	INTERCONTINENTAL HOTELS GROUP PLC*	2.13%	24/08/2026	GBP	1,878,153	0.41%
170,000	INTERCONTINENTAL HOTELS GROUP PLC*	3.38%	08/10/2028	GBP	178,504	0.04%
424,000	INTERMEDIATE CAPITAL GROUP PLC*	1.63%	17/02/2027	EUR	362,745	0.08%
1,987,000	INVESTEC PLC ^a	1.88%	16/07/2028	GBP	1,932,298	0.42%
292,000	INVESTEC PLC*	2.63%	04/01/2032	GBP	287,181	0.06%
300,000	JAGUAR LAND ROVER AUTOMOTIVE PLC ^b	4.50%	15/07/2028	EUR	257,241	0.06%
800,000	JOHN LEWIS PLC*	6.13%	21/01/2025	GBP	883,831	0.19%
1,180,000	JOHN LEWIS PLC*	4.25%	18/12/2034	GBP	1,218,621	0.27%
529,000	JUST GROUP PLC*	9.00%	26/10/2026	GBP	677,605	0.15%
300,000	JUST GROUP PLC*	8.13%	26/10/2029	GBP	393,982	0.09%
181,000	JUST GROUP PLC*	7.00%	15/04/2031	GBP	205,968	0.05%
1,166,470	JUTURNA EUROPEAN LOAN CONDUIT NO 16 PLC*	5.06%	10/08/2033	GBP	1,412,422	0.31%
650,000	LAND SECURITIES CAPITAL MARKETS PLC*	2.40%	08/02/2029	GBP	680,475	0.15%
592,000	LEEDS BUILDING SOCIETY*	1.38%	06/10/2027	GBP	580,402	0.13%
813,000	LEEDS BUILDING SOCIETY*	3.75%	25/04/2029	GBP	862,885	0.19%
286,000	LEGAL & GENERAL GROUP PLC*	5.13%	14/11/2048	GBP	326,617	0.07%
504,000	LEGAL & GENERAL GROUP PLC*	3.75%	26/11/2049	GBP	527,239	0.12%
581,000	LEGAL & GENERAL GROUP PLC*	4.50%	01/11/2050	GBP	641,139	0.14%
900,000	LEGAL & GENERAL GROUP PLC*	5.50%	27/06/2064	GBP	1,156,333	0.25%
600,000	LEGAL & GENERAL GROUP PLC PERP*	5.63%	-	GBP	662,595	0.15%
1,215,000	LENDLEASE EUROPE FINANCE PLC*	3.50%	02/12/2033	GBP	1,216,419	0.27%
1,215,000	LIBERTY LIVING FINANCE PLC*	3.38%	28/11/2029	GBP	1,324,151	0.29%
200,000	LIVERPOOL VICTORIA FRIENDLY SOCIETY LTD*	6.50%	22/05/2043	GBP	209,364	0.05%
400,000	LLOYDS BANK PLC*	5.13%	07/03/2025	GBP	449,768	0.10%
1,800,000	LLOYDS BANK PLC*	7.63%	22/04/2025	GBP	2,135,812	0.47%
2,150,000	LLOYDS BANK PLC*	4.88%	30/03/2027	GBP	2,555,742	0.56%
600,000	LLOYDS BANK PLC*	7.50%	22/03/2032	GBP	502,796	0.11%
850,000	LLOYDS BANKING GROUP PLC*	2.25%	16/10/2024	GBP	866,681	0.19%
315,000	LLOYDS BANKING GROUP PLC*	1.99%	15/12/2031	GBP	310,155	0.07%
600,000	LLOYDS BANKING GROUP PLC PERP*	7.63%	-	GBP	642,900	0.14%
504,000	LLOYDS BANKING GROUP PLC PERP*	7.88%	-	GBP	629,797	0.14%
739,000	LONDON & QUADRANT HOUSING TRUST*	2.63%	28/02/2028	GBP	784,295	0.17%
1,091,368	LONGSTONE FINANCE PLC*	4.79%	19/04/2030	GBP	1,230,225	0.27%
1,105,210	LUDGATE FUNDING PLC CLASS A1 SERIES 2008-W1X FRN ^a	0.68%	01/01/2061	GBP	1,088,872	0.24%
546,000	M&G PLC*	5.56%	20/07/2055	GBP	635,780	0.14%
2,124,000	M&G PLC*	6.34%	19/12/2063	GBP	2,683,877	0.59%
405,000	M&G PLC*	6.25%	20/10/2068	GBP	515,626	0.11%
623,788	MAGENTA 2020 PLC ^a	1.26%	20/12/2024	GBP	623,905	0.14%
500,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	4.75%	31/03/2034	GBP	606,930	0.13%
300,000	MARKS & SPENCER PLC*	6.00%	12/06/2025	GBP	324,353	0.07%
200,000	MARKS & SPENCER PLC*	3.75%	19/05/2026	GBP	204,588	0.04%
1,638,358	MEADOWHALL FINANCE PLC SERIES A1*	4.99%	12/01/2032	GBP	1,876,416	0.41%
103,485	MEADOWHALL FINANCE PLC SERIES B*	4.99%	12/01/2032	GBP	116,286	0.03%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 57.53% (30 June 2021: 51.87%) (continued)</i>						
300,000	METROCENTRE FINANCE PLC*	8.75%	06/12/2023	GBP	162,016	0.04%
800,000	METROPOLITAN HOUSING TRUST LTD*	1.88%	28/07/2036	GBP	773,824	0.17%
142,034	MITCHELLS & BUTLERS FINANCE PLC*	5.97%	15/12/2023	GBP	146,147	0.03%
868,406	MITCHELLS & BUTLERS FINANCE PLC*	6.01%	15/12/2028	GBP	941,734	0.21%
615,419	MITCHELLS & BUTLERS FINANCE PLC*	5.57%	15/12/2030	GBP	691,098	0.15%
1,176,273	MITCHELLS & BUTLERS FINANCE PLC FRN*	0.55%	15/12/2030	GBP	1,111,575	0.24%
1,439,160	MITCHELLS & BUTLERS FINANCE PLC FRN*	0.65%	15/12/2030	USD	993,095	0.22%
2,260,000	MORHOMES PLC*	3.40%	19/02/2038	GBP	2,550,141	0.56%
1,500,000	MOTABILITY OPERATIONS GROUP PLC*	2.38%	14/03/2032	GBP	1,588,391	0.35%
600,000	MOTABILITY OPERATIONS GROUP PLC*	1.50%	20/01/2041	GBP	552,887	0.12%
700,000	MYRIAD CAPITAL PLC*	4.75%	20/12/2043	GBP	996,313	0.22%
693,000	NATIONAL EXPRESS GROUP PLC*	2.38%	20/11/2028	GBP	702,645	0.15%
249,000	NATIONAL EXPRESS GROUP PLC PERP*	4.25%	-	GBP	254,479	0.06%
1,200,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC*	1.13%	07/07/2028	GBP	1,154,248	0.25%
600,000	NATIONAL GRID GAS PLC*	1.38%	07/02/2031	GBP	561,794	0.12%
821,000	NATIONWIDE BUILDING SOCIETY PERP*	5.75%	-	GBP	888,835	0.19%
900,000	NATWEST GROUP PLC*	2.88%	19/09/2026	GBP	932,822	0.20%
900,000	NATWEST GROUP PLC*	3.13%	28/03/2027	GBP	944,910	0.21%
896,000	NATWEST GROUP PLC*	2.06%	09/11/2028	GBP	900,595	0.20%
704,000	NATWEST GROUP PLC*	2.11%	28/11/2031	GBP	692,883	0.15%
700,000	NATWEST GROUP PLC PERP*	5.13%	-	GBP	735,875	0.16%
220,023	NEWGATE FUNDING PLC CLASS A2B SERIES 2007-3X FRN*	0.00%	15/12/2050	EUR	181,087	0.04%
600,000	NGG FINANCE PLC*	5.63%	18/06/2073	GBP	652,875	0.14%
50,000	NORTHERN GAS NETWORKS FINANCE PLC*	5.63%	23/03/2040	GBP	72,169	0.02%
200,000	NORTHERN POWERGRID NORTHEAST PLC*	1.88%	16/06/2062	GBP	193,453	0.04%
400,000	NORTHERN POWERGRID YORKSHIRE PLC*	4.38%	05/07/2032	GBP	487,398	0.11%
100,000	NOTTING HILL GENESIS*	3.75%	20/12/2032	GBP	118,043	0.03%
630,140	OCTAGON HEALTHCARE FUNDING PLC*	5.33%	31/12/2035	GBP	792,811	0.17%
100,000	ORBIT CAPITAL PLC*	2.00%	24/11/2038	GBP	97,842	0.02%
794,109	PACIFIC QUAY FINANCE PLC*	5.57%	25/07/2034	GBP	995,527	0.22%
363,000	PCL FUNDING IV PLC CLASS A SERIES 2020-1*	1.10%	15/09/2024	GBP	363,471	0.08%
300,000	PEABODY CAPITAL NO 2 PLC*	3.25%	14/09/2048	GBP	366,487	0.08%
200,000	PEABODY CAPITAL PLC*	5.25%	17/03/2043	GBP	305,895	0.07%
500,000	PEARSON FUNDING PLC*	3.75%	04/06/2030	GBP	543,098	0.12%
580,000	PENARIAN HOUSING FINANCE PLC*	3.21%	07/06/2052	GBP	679,940	0.15%
543,000	PENSION INSURANCE CORP PLC*	5.63%	20/09/2030	GBP	645,567	0.14%
244,000	PENSION INSURANCE CORP PLC*	3.63%	21/10/2032	GBP	249,062	0.05%
589,509	PETERBOROUGH PROGRESS HEALTH PLC*	5.58%	02/10/2042	GBP	725,317	0.16%
1,392,000	PHOENIX GROUP HOLDINGS PLC*	5.87%	13/06/2029	GBP	1,659,890	0.36%
1,351,000	PLACES FOR PEOPLE HOMES LTD*	5.09%	31/07/2024	GBP	1,478,450	0.32%
491,866	POLARIS 2021-1 PLC*	0.84%	23/12/2058	GBP	491,794	0.11%
552,000	POPLAR HARCA LTD VIA POPLAR HARCA CAPITAL PLC*	4.84%	30/09/2043	GBP	700,513	0.15%
820,416	PREMIERTEL PLC*	6.18%	08/05/2032	GBP	962,702	0.21%
1,100,000	PRINCIPALITY BUILDING SOCIETY*	2.38%	23/11/2023	GBP	1,119,470	0.25%
300,000	PROVIDENT FINANCIAL PLC*	8.25%	04/06/2023	GBP	317,250	0.07%
400,000	PRS FINANCE PLC*	2.00%	23/01/2029	GBP	420,414	0.09%
920,000	PRS FINANCE PLC*	1.50%	24/08/2034	GBP	928,205	0.20%
600,000	PRUDENTIAL PLC*	6.13%	19/12/2031	GBP	790,598	0.17%
700,000	QUADGAS FINANCE PLC*	3.38%	17/09/2029	GBP	742,892	0.16%
343,399	QUADRANT HOUSING FINANCE LTD*	7.93%	10/02/2033	GBP	463,087	0.10%
646,232	RESIDENTIAL MORTGAGE SECURITIES 32 PLC*	1.30%	20/06/2070	GBP	652,080	0.14%
1,339,642	RIBBON FINANCE 2018 PLC CLASS A SERIES 2018-1 FRN*	0.99%	20/04/2028	GBP	1,335,981	0.29%
56,085	RIPON MORTGAGES PLC CLASS A1 SERIES 1X FRN*	0.91%	20/08/2056	GBP	56,120	0.01%
367,000	RL FINANCE BONDS NO 3 PLC*	6.13%	13/11/2028	GBP	441,702	0.10%
648,014	RMAC NO 2 PLC CLASS A SERIES 2018-2 FRN*	1.06%	12/06/2046	GBP	650,110	0.14%
1,257,250	RMAC PLC CLASS A SERIES 2018-1 FRN*	0.79%	12/06/2046	GBP	1,255,925	0.28%
700,140	RMPA SERVICES PLC*	5.34%	30/09/2038	GBP	908,860	0.20%
400,000	ROLLS-ROYCE PLC*	4.63%	16/02/2026	EUR	372,786	0.08%
328,000	RSA INSURANCE GROUP LTD*	5.13%	10/10/2045	GBP	363,936	0.08%
374,494	RSL FINANCE NO 1 PLC*	6.63%	31/03/2038	GBP	519,824	0.11%
158,557	SANCTUARY HOUSING ASSOCIATION*	8.38%	01/09/2031	GBP	229,125	0.05%
800,000	SANTANDER UK GROUP HOLDINGS PLC*	4.75%	15/09/2025	USD	645,077	0.14%
500,000	SANTANDER UK GROUP HOLDINGS PLC*	3.63%	14/01/2026	GBP	535,333	0.12%
900,000	SANTANDER UK GROUP HOLDINGS PLC*	2.92%	08/05/2026	GBP	930,913	0.20%
800,000	SANTANDER UK GROUP HOLDINGS PLC PERP*	6.75%	-	GBP	863,508	0.19%
900,000	SANTANDER UK GROUP HOLDINGS PLC PERP*	7.38%	-	GBP	921,938	0.20%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 57.53% (30 June 2021: 51.87%) (continued)</i>						
200,000	SANTANDER UK PLC PERP*	10.06%	-	GBP	354,700	0.08%
1,250,000	SAXON WEALD CAPITAL PLC*	5.38%	06/06/2042	GBP	1,721,194	0.38%
374,275	SCOT ROADS PARTNERSHIP FINANCE LTD*	5.59%	16/03/2045	GBP	523,723	0.11%
1,000,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC*	2.25%	27/09/2035	GBP	1,004,975	0.22%
800,000	SCOTTISH POWER UK PLC*	6.38%	31/05/2041	GBP	1,302,784	0.29%
1,025,000	SCOTTISH WIDOWS LTD*	5.50%	16/06/2023	GBP	1,080,540	0.24%
395,000	SCOTTISH WIDOWS LTD*	7.00%	16/06/2043	GBP	608,241	0.13%
670,000	SGS FINANCE PLC*	5.25%	17/09/2030	GBP	427,044	0.09%
1,502,000	SHAFTESBURY CHINATOWN PLC*	2.35%	30/09/2027	GBP	1,520,881	0.33%
198,000	SILVERSTONE MASTER ISSUER PLC CLASS 2A SERIES 2019-1X FRN ^a	0.80%	21/01/2070	GBP	199,430	0.04%
1,200,000	SOCIETY OF LLOYD'S*	4.75%	30/10/2024	GBP	1,287,052	0.28%
1,200,000	SOCIETY OF LLOYD'S*	4.88%	07/02/2047	GBP	1,339,804	0.29%
200,000	SOUTH EASTERN POWER NETWORKS PLC*	1.75%	30/09/2034	GBP	195,928	0.04%
490,000	SOUTH WEST WATER FINANCE PLC*	5.88%	16/07/2040	GBP	749,080	0.16%
400,000	SOUTHERN ELECTRIC POWER DISTRIBUTION PLC*	5.50%	07/06/2032	GBP	528,323	0.12%
350,000	SOUTHERN GAS NETWORKS PLC*	4.88%	21/03/2029	GBP	424,443	0.09%
700,000	SOUTHERN GAS NETWORKS PLC*	3.10%	15/09/2036	GBP	748,614	0.16%
541,000	SOUTHERN HOUSING GROUP LTD*	2.38%	08/10/2036	GBP	553,051	0.12%
630,000	SOUTHERN HOUSING GROUP LTD*	3.50%	19/10/2047	GBP	767,114	0.17%
100,000	SP MANWEB PLC*	4.88%	20/09/2027	GBP	118,471	0.03%
190,000	SSE PLC*	8.38%	20/11/2028	GBP	266,542	0.06%
400,000	SSE PLC*	3.63%	16/09/2077	GBP	403,962	0.09%
397,000	SSE PLC PERP*	3.74%	-	GBP	407,918	0.09%
700,000	STANDARD CHARTERED PLC*	1.46%	14/01/2027	USD	500,973	0.11%
200,000	STANDARD CHARTERED PLC PERP*	4.75%	-	USD	145,539	0.03%
708,855	STRATTON MORTGAGE FUNDING CLASS A SERIES 2021-2X FRN ^a	0.95%	20/07/2060	GBP	711,609	0.16%
700,000	STUDENT FINANCE PLC*	2.67%	30/09/2024	GBP	706,853	0.15%
1,213,000	SUNDERLAND SHG FINANCE PLC*	6.38%	31/03/2042	GBP	1,684,542	0.37%
650,000	SWAN HOUSING CAPITAL PLC*	3.63%	05/03/2048	GBP	753,817	0.17%
2,274,980	TELEREAL SECURED FINANCE PLC*	4.01%	10/12/2031	GBP	2,467,372	0.54%
1,354,320	TELEREAL SECURITISATION PLC*	4.97%	10/09/2027	GBP	1,497,361	0.33%
696,666	TELEREAL SECURITISATION PLC*	1.37%	10/12/2031	GBP	686,344	0.15%
456,000	TELEREAL SECURITISATION PLC*	5.39%	10/12/2031	GBP	547,010	0.12%
88,000	TELEREAL SECURITISATION PLC*	5.43%	10/12/2031	GBP	102,070	0.02%
236,345	TELEREAL SECURITISATION PLC*	5.95%	10/12/2031	GBP	285,405	0.06%
975,920	TELEREAL SECURITISATION PLC*	6.16%	10/12/2031	GBP	1,175,594	0.26%
266,000	TELEREAL SECURITISATION PLC*	1.96%	10/12/2033	GBP	262,146	0.06%
568,000	TESCO PERSONAL FINANCE GROUP PLC*	3.50%	25/07/2025	GBP	587,825	0.13%
412,778	TESCO PROPERTY FINANCE 1 PLC*	7.62%	13/07/2039	GBP	593,876	0.13%
734,197	TESCO PROPERTY FINANCE 2 PLC*	6.05%	13/10/2039	GBP	945,736	0.21%
319,603	TESCO PROPERTY FINANCE 3 PLC*	5.74%	13/04/2040	GBP	412,497	0.09%
1,525,218	TESCO PROPERTY FINANCE 4 PLC*	5.80%	13/10/2040	GBP	1,979,118	0.43%
975,901	TESCO PROPERTY FINANCE 5 PLC*	5.66%	13/10/2041	GBP	1,266,947	0.28%
1,334,186	TESCO PROPERTY FINANCE 6 PLC*	5.41%	13/07/2044	GBP	1,697,005	0.37%
730,000	THAMES WATER KEMBLE FINANCE PLC*	4.63%	19/05/2026	GBP	746,137	0.16%
419,000	THAMES WATER UTILITIES FINANCE PLC*	2.88%	03/05/2027	GBP	426,612	0.09%
1,000,000	THAMES WATER UTILITIES FINANCE PLC*	3.50%	25/02/2028	GBP	1,092,866	0.24%
250,000	THAMES WATER UTILITIES FINANCE PLC*	4.38%	03/07/2034	GBP	307,634	0.07%
450,000	THAMES WATER UTILITIES FINANCE PLC*	7.74%	09/04/2058	GBP	1,019,333	0.22%
414,000	THFC FUNDING NO 1 PLC*	5.13%	21/12/2035	GBP	563,915	0.12%
1,235,000	THFC FUNDING NO 3 PLC*	5.20%	11/10/2043	GBP	1,888,551	0.41%
345,470	TOGETHER ASSET BACKED SECURITISATION 2018-1 PLC CLASS A SERIES 2018-1 FRN ^a	1.35%	12/07/2050	GBP	346,675	0.08%
292,964	TOGETHER ASSET BACKED SECURITISATION 2019-1 PLC CLASS A SERIES 2019-1 FRN ^a	1.32%	15/07/2061	GBP	294,696	0.06%
734,052	TOWD POINT MORTGAGE FUNDING 2019 - GRANITE4 PLC CLASS A1 SERIES 2019-GR4X FRN ^a	1.24%	20/10/2051	GBP	739,507	0.16%
461,000	TP ICAP FINANCE PLC*	5.25%	26/01/2024	GBP	492,308	0.11%
928,000	TP ICAP FINANCE PLC*	5.25%	29/05/2026	GBP	1,030,990	0.23%
1,380,000	TP ICAP FINANCE PLC*	2.63%	18/11/2028	GBP	1,371,657	0.30%
1,111,000	TRANSPORT FOR LONDON*	4.50%	31/03/2031	GBP	1,288,538	0.28%
1,200,000	TRAVIS PERKINS PLC*	4.50%	07/09/2023	GBP	1,243,230	0.27%
766,815	TWIN BRIDGES FRN ^a	0.90%	12/03/2055	GBP	769,911	0.17%
416,000	ULIVING ESSEX3 LLP ^a	2.72%	31/08/2066	GBP	410,742	0.09%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 57.53% (30 June 2021: 51.87%) (continued)</i>						
77,040	UNIQUE PUB FINANCE CO PLC*	7.40%	28/03/2024	GBP	81,054	0.02%
898,714	UNIQUE PUB FINANCE CO PLC*	5.66%	30/06/2027	GBP	1,002,761	0.22%
2,049,000	UNITE GROUP PLC*	3.50%	15/10/2028	GBP	2,238,242	0.49%
673,000	UNITE USAF II PLC*	3.37%	30/06/2023	GBP	694,148	0.15%
850,000	UNITED KINGDOM GILT*	4.00%	07/03/2022	GBP	855,957	0.19%
2,300,000	UNITED KINGDOM GILT*	0.88%	31/07/2033	GBP	2,259,793	0.50%
650,000	UNITED KINGDOM GILT*	4.50%	07/09/2034	GBP	915,488	0.20%
950,000	UNITED KINGDOM GILT*	4.25%	07/09/2039	GBP	1,422,230	0.31%
850,000	UNITED KINGDOM GILT*	4.50%	07/12/2042	GBP	1,375,893	0.30%
4,400,000	UNITED KINGDOM GILT*	3.25%	22/01/2044	GBP	6,156,623	1.35%
3,600,000	UNITED KINGDOM GILT*	3.50%	22/01/2045	GBP	5,274,239	1.16%
100,000	UNIVERSITY OF OXFORD*	2.54%	08/12/2117	GBP	126,658	0.03%
921,553	UPP BOND 1 ISSUER PLC*	4.90%	28/02/2040	GBP	1,117,657	0.25%
471,000	VIRGIN MONEY UK PLC*	3.13%	22/06/2025	GBP	484,628	0.11%
200,000	VIRGIN MONEY UK PLC*	3.38%	24/04/2026	GBP	206,779	0.05%
450,000	VIRGIN MONEY UK PLC*	4.00%	25/09/2026	GBP	477,498	0.10%
1,700,000	VIRGIN MONEY UK PLC*	4.00%	03/09/2027	GBP	1,828,257	0.40%
664,000	VIRGIN MONEY UK PLC*	7.88%	14/12/2028	GBP	734,834	0.16%
100,000	VIRGIN MONEY UK PLC*	5.13%	11/12/2030	GBP	108,068	0.02%
600,000	VIRGIN MONEY UK PLC PERP*	9.25%	-	GBP	670,125	0.15%
307,000	VIRGIN MONEY UK PLC PERP*	8.00%	-	GBP	319,360	0.07%
500,000	VODAFONE GROUP PLC*	3.00%	12/08/2056	GBP	521,697	0.11%
1,000,000	VODAFONE GROUP PLC*	4.88%	03/10/2078	GBP	1,058,384	0.23%
150,000	WESTERN POWER DISTRIBUTION EAST MIDLANDS PLC*	6.25%	10/12/2040	GBP	240,063	0.05%
344,000	WESTERN POWER DISTRIBUTION SOUTH WALES PLC*	1.63%	07/10/2035	GBP	319,506	0.07%
750,000	WESTFIELD STRATFORD CITY FINANCE NO 2 PLC*	1.64%	04/08/2026	GBP	749,525	0.16%
697,021	WHITE CITY PROPERTY FINANCE PLC*	5.12%	17/04/2035	GBP	865,868	0.19%
812,890	WODS TRANSMISSION PLC*	3.45%	24/08/2034	GBP	902,391	0.20%
500,000	WORKSPACE GROUP PLC*	2.25%	11/03/2028	GBP	494,618	0.11%
950,000	YORKSHIRE BUILDING SOCIETY*	3.38%	13/09/2028	GBP	997,213	0.22%
797,000	YORKSHIRE HOUSING FINANCE PLC*	4.13%	31/10/2044	GBP	1,063,066	0.23%
1,010,000	ZURICH FINANCE UK PLC PERP*	6.63%	-	GBP	1,048,543	0.23%
<i>United States - 9.61% (30 June 2021: 13.71%)</i>						
500,000	AMERICAN TOWER CORP*	0.88%	21/05/2029	EUR	415,723	0.09%
525,000	AMGEN INC*	4.00%	13/09/2029	GBP	610,416	0.13%
300,000	AT&T INC*	5.50%	15/03/2027	GBP	355,247	0.08%
960,000	AT&T INC*	4.38%	14/09/2029	GBP	1,119,906	0.25%
500,000	AT&T INC*	5.20%	18/11/2033	GBP	641,101	0.14%
750,000	AT&T INC*	7.00%	30/04/2040	GBP	1,214,638	0.27%
1,000,000	AT&T INC*	4.25%	01/06/2043	GBP	1,248,555	0.27%
200,000	AT&T INC*	4.88%	01/06/2044	GBP	271,711	0.06%
951,000	BANK OF AMERICA CORP*	1.67%	02/06/2029	GBP	939,517	0.21%
1,000,000	BANK OF AMERICA CORP*	1.10%	24/05/2032	EUR	848,063	0.19%
500,000	BANK OF AMERICA CORP ^a	2.68%	19/06/2041	USD	356,945	0.08%
1,050,000	BERKSHIRE HATHAWAY FINANCE CORP*	2.38%	19/06/2039	GBP	1,098,005	0.24%
300,000	BLUE OWL FINANCE LLC 144A ^a	3.13%	10/06/2031	USD	217,219	0.05%
300,000	BOC AVIATION USA CORP*	1.63%	29/04/2024	USD	221,296	0.05%
700,000	BOSTON PROPERTIES LP*	3.40%	21/06/2029	USD	549,580	0.12%
100,000	CHARTER COMMUNICATIONS OPERATING LLC ^a	3.90%	01/06/2052	USD	74,447	0.02%
1,100,000	CITIGROUP INC*	2.75%	24/01/2024	GBP	1,131,510	0.25%
600,000	CITIGROUP INC*	5.15%	21/05/2026	GBP	688,376	0.15%
325,000	CITIGROUP INC*	5.15%	21/05/2026	GBP	372,870	0.08%
800,000	CITIGROUP INC*	1.75%	23/10/2026	GBP	800,392	0.18%
200,000	COMCAST CORP ^a	1.50%	20/02/2029	GBP	198,201	0.04%
100,000	COMCAST CORP ^a	1.88%	20/02/2036	GBP	98,498	0.02%
100,000	CYRUSONE LP/CYRUSONE FINANCE CORP ^a	1.45%	22/01/2027	EUR	85,776	0.02%
95,729	DEUTSCHE ALT-A SECURITIES INC MORTGAGE LOAN TRUST CLASS 1A5 SERIES 2005-2 FRN ^a	0.60%	25/04/2035	USD	65,047	0.01%
400,000	DIGITAL STOUT HOLDING LLC*	3.30%	19/07/2029	GBP	430,925	0.09%
400,000	ELI LILLY & CO ^a	1.63%	14/09/2043	GBP	389,554	0.09%
900,000	FORD MOTOR CREDIT CO LLC*	4.54%	06/03/2025	GBP	952,731	0.21%
700,000	GENERAL ELECTRIC CO*	4.88%	18/09/2037	GBP	881,661	0.19%
1,000,000	GENERAL ELECTRIC CO PERP ^a	3.53%	-	USD	738,307	0.16%
450,000	GOLDMAN SACHS GROUP INC*	4.25%	29/01/2026	GBP	494,817	0.11%
2,502,000	GOLDMAN SACHS GROUP INC*	1.50%	07/12/2027	GBP	2,450,031	0.54%

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Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United States - 9.61% (30 June 2021: 13.71%) (continued)</i>						
600,000	GOLDMAN SACHS GROUP INC*	7.25%	10/04/2028	GBP	788,278	0.17%
300,000	GOLDMAN SACHS GROUP INC*	3.13%	25/07/2029	GBP	324,315	0.07%
1,321,000	GOLDMAN SACHS GROUP INC*	1.88%	16/12/2030	GBP	1,301,165	0.29%
1,200,000	HOMEBA NC MORTGAGE TRUST CLASS M4 SERIES 2005-3 FRN ^a	1.11%	25/07/2035	USD	894,052	0.20%
200,000	HOST HOTELS & RESORTS LP ^a	3.38%	15/12/2029	USD	150,800	0.03%
134,702	JP MORGAN MORTGAGE ACQUISITION TRUST 2006-ACC1 CLASS M1 SERIES 2006-ACC1 FRN ^a	0.51%	25/05/2036	USD	99,932	0.02%
300,000	JPMORGAN CHASE & CO ^a	3.54%	01/05/2028	USD	240,879	0.05%
500,000	JPMORGAN CHASE & CO ^a	4.20%	23/07/2029	USD	413,620	0.09%
600,000	JPMORGAN CHASE & CO ^a	1.90%	28/04/2033	GBP	596,379	0.13%
100,000	KRAFT HEINZ FOODS CO*	4.13%	01/07/2027	GBP	109,923	0.02%
1,200,000	MASSMUTUAL GLOBAL FUNDING II*	1.38%	15/12/2026	GBP	1,199,029	0.26%
171,004	MASTR ADJUSTABLE RATE MORTGAGES TRUST CLASS 5A1 SERIES 2006-2 ^a	2.96%	25/05/2036	USD	80,760	0.02%
2,100,000	MPT OPERATING PARTNERSHIP ^a	2.50%	24/03/2026	GBP	2,096,588	0.46%
340,000	MPT OPERATING PARTNERSHIP ^a	3.38%	24/04/2030	GBP	348,223	0.08%
800,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP*	2.55%	05/12/2023	GBP	810,646	0.18%
500,000	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP*	3.69%	05/06/2028	GBP	523,219	0.11%
100,000	NETFLIX INC*	4.63%	15/05/2029	EUR	104,942	0.02%
300,000	NETFLIX INC*	3.88%	15/11/2029	EUR	304,579	0.07%
400,000	NETFLIX INC*	3.63%	15/06/2030	EUR	400,921	0.09%
200,000	NEW YORK LIFE GLOBAL FUNDING*	1.25%	17/12/2026	GBP	198,227	0.04%
100,000	NEXTERA ENERGY CAPITAL HOLDINGS INC ^a	1.90%	15/06/2028	USD	73,172	0.02%
1,300,000	PFIZER INC*	2.74%	15/06/2043	GBP	1,465,935	0.32%
100,000	PHYSICIANS REALTY LP*	4.30%	15/03/2027	USD	82,051	0.02%
200,000	REALTY INCOME CORP ^a	1.13%	13/07/2027	GBP	194,311	0.04%
600,000	REALTY INCOME CORP*	1.63%	15/12/2030	GBP	588,261	0.13%
436,000	REALTY INCOME CORP*	1.75%	13/07/2033	GBP	423,953	0.09%
8,738	SEQUOIA MORTGAGE TRUST 2007-3 CLASS 2CA1 SERIES 2007-3 ^a	2.64%	20/07/2037	USD	5,888	0.00%
100,000	SOUTHERN CALIFORNIA EDISON CO*	6.65%	01/04/2029	USD	90,760	0.02%
162,500	SPRINT SPECTRUM CO LLC/SPRINT SPECTRUM CO II LLC/SPRINT SPECTRUM CO III LLC 144A ^a	4.74%	20/03/2025	USD	125,676	0.03%
100,000	TC PIPELINES LP*	3.90%	25/05/2027	USD	81,055	0.02%
250,000	TIME WARNER CABLE LLC*	5.75%	02/06/2031	GBP	313,288	0.07%
1,800,000	TIME WARNER CABLE LLC*	5.25%	15/07/2042	GBP	2,359,923	0.52%
45,000	VERIZON COMMUNICATIONS INC ^a	4.02%	03/12/2029	USD	37,319	0.01%
1,000,000	VERIZON COMMUNICATIONS INC*	1.88%	03/11/2038	GBP	949,875	0.21%
363,000	VERIZON COMMUNICATIONS INC*	2.99%	30/10/2056	USD	255,395	0.06%
1,400,000	WELLS FARGO & CO*	2.00%	28/07/2025	GBP	1,416,930	0.31%
1,600,000	WELLS FARGO & CO*	2.50%	02/05/2029	GBP	1,656,678	0.36%
900,000	WELLS FARGO & CO ^a	2.57%	11/02/2031	USD	679,731	0.15%
400,000	WELLS FARGO & CO*	2.13%	24/09/2031	GBP	398,594	0.09%
100,000	WELLS FARGO BANK NA*	5.25%	01/08/2023	GBP	105,967	0.02%
1,297,000	WELLTOWER INC*	4.80%	20/11/2028	GBP	1,519,536	0.33%
Total Bonds					438,330,560	96.10%
Financial Bond Assets at Fair Value Through Profit or Loss					438,330,560	96.10%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—
REPURCHASE AGREEMENTS						
<i>Repurchase Agreements - (0.02%) (30 June 2021: (2.51%))</i>						
(101,978)	CREDIT SUISSE	(1.25%)	29/11/2023	EUR	(85,621)	(0.02%)
Total Repurchase Agreements[†]					(85,621)	(0.02%)
Financial Repurchase Agreement Assets at Fair Value Through Profit or Loss					—	—
Financial Repurchase Agreement Liabilities at Fair Value Through Profit or Loss					(85,621)	(0.02%)

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Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Ireland - 0.66% (30 June 2021: 1.36%)</i>				
29,500	PIMCO STERLING SHORT MATURITY UCITS ETF	GBP	3,029,355	0.66%
<i>United Kingdom - 0.10% (30 June 2021: 0.07%)</i>				
423,306	EDINBURGH INVESTMENT TRUST PLC	GBP	442,169	0.10%
Total Investment Funds⁺			3,471,524	0.76%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			3,471,524	0.76%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value GBP	Fund %
OTC Swaps				
<i>Credit Default Swaps - 0.02% (30 June 2021: (0.03%))</i>				
(200,000)	JP Morgan Selling default protection on Hochtief AG; 5%	20/12/2026	32,061	0.01%
(200,000)	JP Morgan Selling default protection on Hochtief AG; 5%	20/12/2026	32,061	0.01%
Total OTC Swaps^o			64,122	0.02%

Centrally Cleared Swaps

<i>Credit Default Swaps - 0.01% (30 June 2021: 0.00%)</i>				
(600,000)	Citibank Selling default protection on Rolls-Royce PLC; 1%	20/06/2024	13,246	0.00%
(300,000)	Citibank Selling default protection on General Electric Co; 1%	20/06/2024	140	0.00%
(2,000,000)	Citibank Selling default protection on Rolls-Royce PLC; 1%	20/12/2024	55,244	0.01%
(100,000)	Citibank Selling default protection on Valeo SA; 1%	20/06/2026	(14)	0.00%
(400,000)	Citibank Selling default protection on Stellantis NV; 5%	20/06/2026	(6,586)	0.00%
(100,000)	Citibank Selling default protection on General Electric Co; 1%	20/12/2026	307	0.00%
(2,100,000)	Citibank Selling default protection on iTraxx Europe; 1%	20/12/2026	(1,652)	0.00%
(700,000)	Citibank Selling default protection on Tesco PLC; 1%	20/06/2028	3,027	0.00%
(200,000)	Citibank Selling default protection on Valeo SA; 1%	20/06/2028	(560)	0.00%
(100,000)	Morgan Stanley Selling default protection on Valeo SA; 1%	20/06/2028	(765)	0.00%
<i>Interest Rate Swaps - (0.11%) (30 June 2021: (0.05%))</i>				
3,600,000	Citibank 2.75%; 3 Month US LIBOR	19/12/2023	61,346	0.01%
7,600,000	Citibank 0.50%; 6 Month EURIBOR	16/03/2024	22,452	0.01%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value GBP	Fund %
<i>Interest Rate Swaps - (0.11%) (30 June 2021: (0.05%)) (continued)</i>				
30,200,000	Citibank Sterling Overnight Index Average; 0.25%	16/03/2024	(392,867)	(0.09%)
5,500,000	Citibank 1.00%; 3 Month US LIBOR	16/12/2025	83,267	0.02%
3,000,000	Citibank Secured Overnight Financing Rate; 1.00%	15/12/2026	(17,986)	0.00%
2,300,000	Citibank 6 Month EURIBOR; 0.25%	16/03/2027	(27,749)	(0.01%)
7,000,000	Citibank Sterling Overnight Index Average; 0.50%	16/03/2027	(44,610)	(0.01%)
1,600,000	Citibank 3 Month US LIBOR; 1.50%	18/12/2029	7,902	0.00%
1,800,000	Citibank 6 Month EURIBOR; 0.25%	16/03/2032	31,740	0.01%
400,000	Citibank 3 Month US LIBOR; 1.75%	18/12/2049	(16,769)	0.00%
1,900,000	Citibank 6 Month EURIBOR; 0.50%	16/03/2052	46,137	0.01%
10,900,000	Citibank Sterling Overnight Index Average; 0.75%	16/03/2052	(277,067)	(0.06%)
Total Centrally Cleared Swaps^o			(461,817)	(0.10%)
Financial Swap Assets at Fair Value Through Profit or Loss			388,930	0.09%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(786,625)	(0.17%)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
SWAPTIONS				
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%)</i>				
(900,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring January 2022	January 22/0.80	(48)	0.00%
(1,300,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(327)	0.00%
(1,300,000)	CDS Option with Bank of America with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring April 2022	April 22/0.80	(683)	0.00%
(1,250,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.70, expiring January 2022	January 22/3.70	(289)	0.00%
(2,200,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(482)	0.00%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%) (continued)</i>				
(900,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring January 2022	January 22/0.80	(48)	0.00%
(1,500,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.70, expiring January 2022	January 22/0.70	(91)	0.00%
(300,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.20, expiring February 2022	February 22/4.20	(190)	0.00%
(950,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.00, expiring February 2022	February 22/4.00	(740)	0.00%
(500,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 4.20, expiring March 2022	March 22/4.20	(727)	0.00%
(2,000,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(439)	0.00%
(2,000,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(504)	0.00%
(5,100,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(1,284)	0.00%
(5,000,000)	CDS Option with Barclays with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring March 2022	March 22/0.80	(1,712)	0.00%
(800,000)	CDS Option with Citibank with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(175)	0.00%
(500,000)	CDS Option with JP Morgan with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 3.50, expiring January 2022	January 22/3.50	(110)	0.00%
(1,200,000)	CDS Option with JP Morgan with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring March 2022	March 22/0.90	(302)	0.00%
(1,000,000)	CDS Option with Morgan Stanley with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.90, expiring April 2022	April 22/0.90	(460)	0.00%

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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value GBP	Fund %
<i>Put Swaptions - 0.00% (30 June 2021: 0.00%) (continued)</i>				
(1,500,000)	CDS Option with Morgan Stanley with obligation to sell protection on ITRAXX Index, on underlying 5 Years EUR CDS, if exercised strike price of 0.80, expiring April 2022	April 22/0.80	(788)	0.00%
Total Swaptions[†]			(9,399)	0.00%
Financial Swaption Assets at Fair Value Through Profit or Loss			–	–
Financial Swaption Liabilities at Fair Value Through Profit or Loss			(9,399)	–
Investments			441,309,369	96.76%

FORWARD FOREIGN CURRENCY CONTRACTS 0.05% (30 June 2021: (0.14%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) GBP	Fund %
Portfolio Hedges					
17/02/2022	433,000 EUR	(369,543) GBP	Barclays	(5,618)	0.00%
07/01/2022	1,068,794 GBP	(1,250,000) EUR	Barclays	19,223	0.00%
07/01/2022	3,105,844 GBP	(4,300,000) USD	Barclays	(68,894)	(0.02%)
				<u>(55,289)</u>	<u>(0.02%)</u>
17/02/2022	32,771,203 GBP	(38,758,000) EUR	Citibank	196,142	0.04%
				<u>196,142</u>	<u>0.04%</u>
17/02/2022	872,426 GBP	(1,175,000) USD	Goldman Sachs	4,778	0.00%
				<u>4,778</u>	<u>0.00%</u>
17/02/2022	161,000 EUR	(137,367) GBP	Morgan Stanley	(2,051)	0.00%
17/02/2022	1,007,000 EUR	(857,988) GBP	Morgan Stanley	(11,631)	0.00%
				<u>(13,682)</u>	<u>0.00%</u>
17/02/2022	2,749,000 USD	(2,074,673) GBP	Royal Bank of Scotland	(44,745)	(0.01%)
				<u>(44,745)</u>	<u>(0.01%)</u>
17/02/2022	719,000 EUR	(606,328) GBP	Standard Chartered	(2,028)	0.00%
17/02/2022	665,000 EUR	(569,266) GBP	Standard Chartered	(10,352)	0.00%
				<u>(12,380)</u>	<u>0.00%</u>
17/02/2022	20,538,482 GBP	(27,598,380) USD	UBS	159,175	0.04%
				<u>159,175</u>	<u>0.04%</u>
Total Forward Foreign Currency Contracts[°]				233,999	0.05%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				379,318	0.08%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(145,319)	(0.03%)

FUTURES 0.02% (30 June 2021: (0.04%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) GBP	Fund %
(35)	Euro-Bobl Futures March 2022	Barclays	30,125	0.00%
(62)	Euro-Bund Futures March 2022	Barclays	135,865	0.03%
(4)	Euro-Buxl 30 Year Bond Futures March 2022	Barclays	33,920	0.01%
129	Long Gilt Futures March 2022	Barclays	(39,220)	(0.01%)
(75)	Long Gilt Futures March 2022	Citibank	(36,670)	(0.01%)
(62)	US 10 Year Note Futures March 2022	Barclays	(30,755)	0.00%

SEI Global Master Fund plc
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THE SEI U.K. CREDIT FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			GBP	
(1)	US Ultra Bond Futures March 2022	Barclays	(409)	0.00%
	Total Futures^Φ		92,856	0.02%
Financial Future Assets at Fair Value Through Profit or Loss			199,910	0.04%
Financial Future Liabilities at Fair Value Through Profit or Loss			(107,054)	(0.02%)
			Value GBP	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			442,770,242	97.07%
Total Financial Liabilities at Fair Value Through Profit or Loss			(1,134,018)	(0.24%)

Portfolio Analysis		Total Assets %	
*	Transferable securities admitted to an official stock exchange listing	383,820,474	83.10%
α	Transferable securities traded on another regulated market	54,510,086	11.80%
±	UCITS and non-UCITS investment schemes	3,471,524	0.75%
Φ	Financial derivative instruments dealt in on a regulated market	92,856	0.02%
∞	Centrally Cleared and OTC financial derivative instruments	(163,696)	(0.04%)
†	Other transferable securities including those which are unlisted	(95,020)	(0.02%)
Total Investments		441,636,224	95.61%

FRN denotes Floating Rate Note

PERP denotes Perpetual Bonds

* denotes security in default

β denotes securities held in full or part thereof as collateral

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Agriculture - 0.63% (30 June 2021: 0.67%)</i>				
21,800	ALTRIA GROUP INC*	USD	1,033,102	0.13%
6,500	ARCHER-DANIELS-MIDLAND CO*	USD	439,335	0.06%
25,796	BRITISH AMERICAN TOBACCO PLC*	GBP	955,068	0.12%
1,700	BUNGE LTD*	USD	158,712	0.02%
10,871	IMPERIAL BRANDS PLC*	GBP	238,017	0.03%
13,600	JAPAN TOBACCO INC*	JPY	274,291	0.03%
18,300	PHILIP MORRIS INTERNATIONAL INC*	USD	1,738,500	0.22%
17,943	SWEDISH MATCH AB*	SEK	142,730	0.02%
<i>Airlines - 0.05% (30 June 2021: 0.03%)</i>				
2,000	AIR CANADA CLASS A*	CAD	33,456	0.00%
1,800	ANA HOLDINGS INC*	JPY	37,585	0.00%
1,900	DELTA AIR LINES INC*	USD	74,252	0.01%
6,860	DEUTSCHE LUFTHANSA AG*	EUR	48,211	0.01%
1,500	JAPAN AIRLINES CO LTD*	JPY	28,605	0.00%
11,747	QANTAS AIRWAYS LTD*	AUD	42,789	0.01%
15,900	SINGAPORE AIRLINES LTD*	SGD	58,852	0.01%
1,800	SOUTHWEST AIRLINES CO*	USD	77,112	0.01%
<i>Apparel - 0.99% (30 June 2021: 1.01%)</i>				
2,256	ADIDAS AG*	EUR	649,590	0.08%
5,152	BURBERRY GROUP PLC*	GBP	126,827	0.02%
2,600	GILDAN ACTIVEWEAR INC CLASS A*	CAD	110,389	0.01%
376	HERMES INTERNATIONAL*	EUR	656,774	0.08%
887	KERING SA*	EUR	713,047	0.09%
3,276	LVMH MOET HENNESSY LOUIS VUITTON SE*	EUR	2,708,415	0.34%
15,100	NIKE INC CLASS B*	USD	2,516,717	0.32%
1,193	PUMA SE*	EUR	145,843	0.02%
3,800	VF CORP*	USD	278,236	0.03%
<i>Auto Manufacturers - 2.58% (30 June 2021: 2.04%)</i>				
3,833	BAYERISCHE MOTOREN WERKE AG*	EUR	385,718	0.05%
665	BAYERISCHE MOTOREN WERKE AG CLASS PREFERENCE PFD*	EUR	55,432	0.01%
1,700	CUMMINS INC*	USD	370,838	0.05%
10,147	DAIMLER AG CLASS REGISTERED*	EUR	779,932	0.10%
5,073	DAIMLER TRUCK HOLDING AG*	EUR	186,282	0.02%
1,481	FERRARI NV*	EUR	383,154	0.05%
46,400	FORD MOTOR CO*	USD	963,728	0.12%
15,500	GENERAL MOTORS CO*	USD	908,765	0.11%
3,000	HINO MOTORS LTD*	JPY	24,697	0.00%
19,200	HONDA MOTOR CO LTD*	JPY	538,544	0.07%
7,000	ISUZU MOTORS LTD*	JPY	86,987	0.01%
4,800	LUCID GROUP INC*	USD	182,640	0.02%
6,700	MAZDA MOTOR CORP*	JPY	51,491	0.01%
26,000	NISSAN MOTOR CO LTD*	JPY	125,490	0.02%
4,000	PACCAR INC*	USD	353,040	0.04%
1,764	PORSCHE AUTOMOBIL HOLDING SE PFD*	EUR	167,382	0.02%
2,305	RENAULT SA*	EUR	80,066	0.01%
2,100	RIVIAN AUTOMOTIVE INC CLASS A*	USD	217,749	0.03%
11,029	STELLANTIS NV*	EUR	209,279	0.03%
12,580	STELLANTIS NV ^a	EUR	238,595	0.03%
6,900	SUBARU CORP*	JPY	123,254	0.02%
4,200	SUZUKI MOTOR CORP*	JPY	161,537	0.02%
9,900	TESLA INC*	USD	10,462,122	1.32%
125,500	TOYOTA MOTOR CORP*	JPY	2,294,649	0.29%
413	VOLKSWAGEN AG*	EUR	121,361	0.02%
2,167	VOLKSWAGEN AG CLASS PREFERENCE PFD*	EUR	437,366	0.05%
2,539	VOLVO AB CLASS A*	SEK	59,620	0.01%
16,573	VOLVO AB CLASS B*	SEK	383,763	0.05%
<i>Auto Parts & Equipment - 0.37% (30 June 2021: 0.41%)</i>				
2,000	AISIN SEIKI CO LTD*	JPY	76,592	0.01%
3,200	APTIV PLC*	USD	527,840	0.07%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Auto Parts & Equipment - 0.37% (30 June 2021: 0.41%) (continued)</i>				
2,800	BORGWARNER INC*	USD	126,196	0.02%
6,500	BRIDGESTONE CORP*	JPY	279,350	0.04%
1,943	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA*	EUR	318,511	0.04%
1,288	CONTINENTAL AG*	EUR	136,379	0.02%
5,000	DENSO CORP*	JPY	413,747	0.05%
1,130	FAURECIA SE*	EUR	53,753	0.01%
244	FAURECIA SE*	EUR	11,399	0.00%
1,300	KOITO MANUFACTURING CO LTD*	JPY	68,751	0.01%
700	LEAR CORP*	USD	128,065	0.02%
3,300	MAGNA INTERNATIONAL INC*	CAD	267,391	0.03%
3,700	NGK INSULATORS LTD*	JPY	62,462	0.01%
1,500	STANLEY ELECTRIC CO LTD*	JPY	37,502	0.00%
8,400	SUMITOMO ELECTRIC INDUSTRIES LTD*	JPY	109,381	0.01%
1,700	TOYOTA INDUSTRIES CORP*	JPY	135,669	0.02%
3,090	VALEO*	EUR	93,401	0.01%
<i>Basic Materials - 3.36% (30 June 2021: 3.40%)</i>				
2,831	AGNICO EAGLE MINES LTD*	CAD	150,588	0.02%
5,606	AIR LIQUIDE SA*	EUR	977,437	0.12%
2,600	AIR PRODUCTS & CHEMICALS INC*	USD	791,076	0.10%
2,162	AKZO NOBEL NV*	EUR	237,257	0.03%
1,400	ALBEMARLE CORP*	USD	327,278	0.04%
15,388	ANGLO AMERICAN PLC*	GBP	628,603	0.08%
4,639	ANTOFAGASTA PLC*	GBP	84,102	0.01%
7,923	ARCELORMITTAL SA*	EUR	253,587	0.03%
722	ARKEMA SA*	EUR	101,688	0.01%
14,200	ASAHI KASEI CORP*	JPY	133,300	0.02%
11,385	BARRICK GOLD CORP*	GBP	210,088	0.03%
9,269	BARRICK GOLD CORP*	CAD	176,479	0.02%
10,891	BASF SE*	EUR	765,160	0.10%
34,912	BHP GROUP LTD*	AUD	1,053,385	0.13%
24,991	BHP GROUP PLC*	GBP	744,510	0.09%
5,856	BLUESCOPE STEEL LTD*	AUD	88,984	0.01%
3,307	BOLIDEN AB*	SEK	127,841	0.02%
1,753	BRENNTAG AG*	EUR	158,644	0.02%
4,600	CAMECO CORP*	CAD	100,438	0.01%
1,300	CELANESE CORP CLASS A*	USD	218,478	0.03%
2,600	CF INDUSTRIES HOLDINGS INC*	USD	184,028	0.02%
1,284	CHR HANSEN HOLDING A/S*	DKK	101,185	0.01%
2,799	CLARIANT AG*	CHF	58,367	0.01%
2,213	COVESTRO AG 144A*	EUR	136,401	0.02%
1,619	CRODA INTERNATIONAL PLC*	GBP	221,917	0.03%
8,733	DOW INC*	USD	495,336	0.06%
6,257	DUPONT DE NEMOURS INC*	USD	505,440	0.06%
1,700	EASTMAN CHEMICAL CO*	USD	205,547	0.03%
3,026	ECOLAB INC*	USD	709,869	0.09%
83	EMS-CHEMIE HOLDING AG*	CHF	93,007	0.01%
22,384	EVOLUTION MINING LTD*	AUD	66,074	0.01%
2,463	EVONIK INDUSTRIES AG*	EUR	79,742	0.01%
6,523	EVRAZ PLC*	GBP	53,152	0.01%
6,900	FIRST QUANTUM MINERALS LTD*	CAD	165,351	0.02%
1,400	FMC CORP*	USD	153,846	0.02%
19,568	FORTESCUE METALS GROUP LTD*	AUD	273,299	0.03%
2,205	FRANCO-NEVADA CORP*	CAD	305,382	0.04%
17,300	FREEMPORT-MCMORAN INC*	USD	721,929	0.09%
914	FUCHS PETROLUB SE PFD*	EUR	41,493	0.01%
109	GIVAUDAN SA*	CHF	573,262	0.07%
116,800	GLENORE PLC*	GBP	593,170	0.07%
2,500	HITACHI METALS LTD*	JPY	46,264	0.01%
8,308	ICL GROUP LTD*	ILS	80,106	0.01%
2,954	INTERNATIONAL FLAVORS & FRAGRANCES INC*	USD	445,020	0.06%
4,300	INTERNATIONAL PAPER CO*	USD	202,014	0.03%
7,700	IVANHOE MINES LTD CLASS A*	CAD	62,909	0.01%
5,600	JFE HOLDINGS INC*	JPY	71,340	0.01%
2,476	JOHNSON MATTHEY PLC*	GBP	68,615	0.01%
2,500	KANSAI PAINT CO LTD*	JPY	54,275	0.01%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Basic Materials - 3.36% (30 June 2021: 3.40%) (continued)</i>				
15,100	KINROSS GOLD CORP*	CAD	87,744	0.01%
3,200	KIRKLAND LAKE GOLD LTD*	CAD	134,293	0.02%
2,107	KONINKLIJKE DSM NV*	EUR	474,424	0.06%
973	LANXESS AG*	EUR	60,304	0.01%
4,616	LINDE PLC*	EUR	1,606,290	0.20%
1,500	LINDE PLC*	USD	519,645	0.07%
8,900	LUNDIN MINING CORP*	CAD	69,613	0.01%
3,160	LYONDELLBASELL INDUSTRIES NV CLASS A*	USD	291,447	0.04%
14,600	MITSUBISHI CHEMICAL HOLDINGS CORP*	JPY	108,021	0.01%
2,200	MITSUBISHI GAS CHEMICAL CO INC*	JPY	37,216	0.00%
2,000	MITSUMI CHEMICALS INC*	JPY	53,667	0.01%
5,685	MONDI PLC*	GBP	140,603	0.02%
4,200	MOSAIC CO*	USD	165,018	0.02%
10,192	NEWCREST MINING LTD*	AUD	181,399	0.02%
9,400	NEWMONT CORP*	USD	582,988	0.07%
9,000	NIPPON PAINT HOLDINGS CO LTD*	JPY	98,007	0.01%
1,900	NIPPON SANJO HOLDINGS CORP*	JPY	41,463	0.01%
9,900	NIPPON STEEL CORP*	JPY	161,497	0.02%
1,600	NISSAN CHEMICAL CORP*	JPY	92,814	0.01%
1,600	NITTO DENKO CORP*	JPY	123,520	0.02%
17,379	NORSK HYDRO ASA*	NOK	137,009	0.02%
13,001	NORTHERN STAR RESOURCES LTD*	AUD	88,947	0.01%
2,329	NOVOZYMES A/S CLASS B*	DKK	191,298	0.02%
3,500	NUCOR CORP*	USD	399,525	0.05%
6,600	NUTRIEN LTD*	CAD	496,796	0.06%
10,300	OJI HOLDINGS CORP*	JPY	49,821	0.01%
2,900	PAN AMERICAN SILVER CORP*	CAD	72,457	0.01%
2,800	PPG INDUSTRIES INC*	USD	482,832	0.06%
4,306	RIO TINTO LTD*	AUD	313,412	0.04%
13,290	RIO TINTO PLC*	GBP	880,591	0.11%
1,600	RPM INTERNATIONAL INC*	USD	161,600	0.02%
2,900	SHERWIN-WILLIAMS CO*	USD	1,021,264	0.13%
4,200	SHIN-ETSU CHEMICAL CO LTD*	JPY	726,534	0.09%
2,790	SMURFIT KAPPA GROUP PLC*	EUR	153,690	0.02%
893	SOLVAY SA*	EUR	103,786	0.01%
53,613	SOUTH32 LTD*	AUD	156,307	0.02%
2,600	STEEL DYNAMICS INC*	USD	161,382	0.02%
6,532	STORA ENSO OYJ CLASS R*	EUR	119,891	0.01%
19,200	SUMITOMO CHEMICAL CO LTD*	JPY	90,369	0.01%
2,700	SUMITOMO METAL MINING CO LTD*	JPY	101,993	0.01%
7,318	SVENSKA CELLULOSE AB SCA CLASS B*	SEK	129,930	0.02%
1,468	SYMRISE AG CLASS A*	EUR	217,524	0.03%
5,400	TECK RESOURCES LTD CLASS B*	CAD	155,739	0.02%
16,600	TORAY INDUSTRIES INC*	JPY	98,284	0.01%
3,700	TOSOH CORP*	JPY	54,815	0.01%
2,522	UMICORE SA*	EUR	102,532	0.01%
6,146	UPM-KYMMENE OYJ*	EUR	233,860	0.03%
1,665	VOESTALPINE AG*	EUR	60,590	0.01%
1,900	WEST FRASER TIMBER CO LTD*	CAD	181,524	0.02%
5,192	WHEATON PRECIOUS METALS CORP*	CAD	223,110	0.03%
2,173	YARA INTERNATIONAL ASA*	NOK	109,657	0.01%
<i>Beverages - 1.47% (30 June 2021: 1.46%)</i>				
9,035	ANHEUSER-BUSCH INBEV SA/NV*	EUR	546,301	0.07%
5,300	ASAHI GROUP HOLDINGS LTD*	JPY	205,916	0.03%
3,500	BROWN-FORMAN CORP CLASS B*	USD	255,010	0.03%
20,700	BUDWEISER BREWING CO APAC LTD 144A*	HKD	54,297	0.01%
1,153	CARLSBERG AS CLASS B*	DKK	199,123	0.02%
48,400	COCA-COLA CO*	USD	2,865,764	0.36%
2,600	COCA-COLA EUROPEAN PARTNERS PLC*	USD	145,418	0.02%
2,291	COCA-COLA HBC AG*	GBP	79,283	0.01%
2,000	CONSTELLATION BRANDS INC CLASS A*	USD	501,940	0.06%
6,657	DAVIDE CAMPARI-MILANO NV*	EUR	97,317	0.01%
27,619	DIAGEO PLC*	GBP	1,509,809	0.19%
16,113	ENDEAVOUR GROUP LTD*	AUD	78,959	0.01%
1,514	HEINEKEN HOLDING NV*	EUR	139,718	0.02%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Beverages - 1.47% (30 June 2021: 1.46%) (continued)</i>				
2,989	HEINEKEN NV*	EUR	336,034	0.04%
700	ITO EN LTD*	JPY	36,716	0.00%
1,020	JDE PEET'S NV*	EUR	31,434	0.00%
8,000	KEURIG DR PEPPER INC*	USD	294,880	0.04%
9,000	KIRIN HOLDINGS CO LTD*	JPY	144,353	0.02%
2,400	MOLSON COORS BEVERAGE CO CLASS B*	USD	111,240	0.01%
4,600	MONSTER BEVERAGE CORP*	USD	441,784	0.06%
16,300	PEPSICO INC*	USD	2,831,473	0.36%
2,479	PERNOD RICARD SA*	EUR	596,244	0.07%
252	REMY COINTREAU SA*	EUR	61,327	0.01%
1,500	SUNTORY BEVERAGE & FOOD LTD*	JPY	54,188	0.01%
9,118	TREASURY WINE ESTATES LTD*	AUD	82,070	0.01%
<i>Biotechnology - 1.23% (30 June 2021: 1.35%)</i>				
1,400	ALNYLAM PHARMACEUTICALS INC*	USD	237,412	0.03%
6,700	AMGEN INC*	USD	1,507,299	0.19%
530	ARGENX SE†	EUR	190,036	0.02%
74	BACHEM HOLDING AG CLASS B*	CHF	58,151	0.01%
1,800	BIOGEN INC*	USD	431,856	0.05%
2,100	BIOMARIN PHARMACEUTICAL INC*	USD	185,535	0.02%
300	BIO-RAD LABORATORIES INC CLASS A*	USD	226,671	0.03%
8,600	CORTEVA INC*	USD	406,608	0.05%
5,386	CSL LTD*	AUD	1,138,428	0.14%
754	GENMAB AS*	DKK	303,202	0.04%
14,800	GILEAD SCIENCES INC*	USD	1,074,628	0.14%
2,500	HORIZON THERAPEUTICS PLC*	USD	269,400	0.03%
1,700	ILLUMINA INC*	USD	646,748	0.08%
2,200	INCYTE CORP*	USD	161,480	0.02%
4,000	MODERNA INC*	USD	1,015,920	0.13%
800	NOVAVAX INC*	USD	114,456	0.01%
1,200	REGENERON PHARMACEUTICALS INC*	USD	757,824	0.10%
4,100	ROYALTY PHARMA PLC CLASS A*	USD	163,385	0.02%
1,600	SEAGEN INC*	USD	247,360	0.03%
3,100	VERTEX PHARMACEUTICALS INC*	USD	680,760	0.09%
<i>Commercial Services - 2.24% (30 June 2021: 2.42%)</i>				
1,877	ADECCO GROUP AG*	CHF	95,998	0.01%
235	ADYEN NV 144A*	EUR	617,730	0.08%
1,000	AFFIRM HOLDINGS INC CLASS A*	USD	100,560	0.01%
2,407	AFTERPAY LTD*	AUD	145,268	0.02%
5,189	AMADEUS IT GROUP SA CLASS A*	EUR	351,932	0.04%
100	AMERCO*	USD	72,623	0.01%
5,214	ASHTREAD GROUP PLC*	GBP	419,630	0.05%
5,988	ATLANTIA SPA*	EUR	118,861	0.01%
5,000	AUTOMATIC DATA PROCESSING INC*	USD	1,232,900	0.16%
1,000	BENEFIT ONE INC*	JPY	42,855	0.01%
4,700	BLOCK INC CLASS A*	USD	759,097	0.10%
1,700	BOOZ ALLEN HAMILTON HOLDING CORP CLASS A*	USD	144,143	0.02%
18,302	BRAMBLES LTD*	AUD	141,448	0.02%
3,775	BUREAU VERITAS SA*	EUR	125,268	0.02%
1,100	CINTAS CORP*	USD	487,487	0.06%
4,700	COSTAR GROUP INC*	USD	371,441	0.05%
2,900	DAI NIPPON PRINTING CO LTD*	JPY	72,856	0.01%
2,826	EDENRED*	EUR	130,381	0.02%
1,400	EQUIFAX INC*	USD	409,906	0.05%
11,129	EXPERIAN PLC*	GBP	547,476	0.07%
900	FLEETCOR TECHNOLOGIES INC*	USD	201,456	0.03%
1,000	GARTNER INC*	USD	334,320	0.04%
3,511	GLOBAL PAYMENTS INC*	USD	474,617	0.06%
500	GMO PAYMENT GATEWAY INC*	JPY	62,307	0.01%
2,484	IDP EDUCATION LTD*	AUD	62,578	0.01%
4,500	IHS MARKIT LTD*	USD	598,140	0.08%
1,810	INTERTEK GROUP PLC*	GBP	138,022	0.02%
400	MARKETAXESS HOLDINGS INC*	USD	164,508	0.02%
2,000	MOODY'S CORP*	USD	781,160	0.10%
5,586	NEXI SPA 144A*	EUR	88,870	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Commercial Services - 2.24% (30 June 2021: 2.42%) (continued)</i>				
3,600	NIHON M&A CENTER HOLDINGS INC*	JPY	88,191	0.01%
600	NUVEI CORP 144A*	CAD	38,950	0.00%
13,200	PAYPAL HOLDINGS INC*	USD	2,489,256	0.31%
2,100	PERSOL HOLDINGS CO LTD*	JPY	60,909	0.01%
1,415	RANDSTAD NV*	EUR	96,613	0.01%
16,100	RECRUIT HOLDINGS CO LTD*	JPY	974,766	0.12%
18,976	RELX PLC*	GBP	617,363	0.08%
3,784	RELX PLC*	EUR	122,726	0.02%
21,142	RENTOKIL INITIAL PLC*	GBP	167,233	0.02%
1,400	RITCHIE BROS AUCTIONEERS INC*	CAD	85,797	0.01%
1,300	ROBERT HALF INTERNATIONAL INC*	USD	144,976	0.02%
2,650	ROLLINS INC*	USD	90,656	0.01%
2,800	S&P GLOBAL INC*	USD	1,321,404	0.17%
2,300	SECOM CO LTD*	JPY	159,505	0.02%
4,377	SECURITAS AB CLASS B*	SEK	60,261	0.01%
68	SGS SA*	CHF	227,401	0.03%
1,000	SOHGO SECURITY SERVICES CO LTD*	JPY	39,686	0.00%
3,400	TOPPAN INC*	JPY	63,657	0.01%
2,200	TRANSUNION*	USD	260,876	0.03%
34,974	TRANSURBAN GROUP*	AUD	351,413	0.04%
900	UNITED RENTALS INC*	USD	299,061	0.04%
1,800	VERISK ANALYTICS INC CLASS A*	USD	411,714	0.05%
2,699	WORLDLINE SA/France 144A*	EUR	150,427	0.02%
<i>Communications - 11.72% (30 June 2021: 12.07%)</i>				
3,262	ADEVINTA ASA CLASS B*	NOK	43,391	0.01%
2,800	AIRBNB INC CLASS A*	USD	466,172	0.06%
3,500	ALPHABET INC CLASS A*	USD	10,139,640	1.28%
3,400	ALPHABET INC CLASS C*	USD	9,838,206	1.24%
5,360	AMAZON.COM INC*	USD	17,872,062	2.25%
2,800	ARISTA NETWORKS INC*	USD	402,500	0.05%
84,070	AT&T INC*	USD	2,068,122	0.26%
12,211	AUTO TRADER GROUP PLC 144A*	GBP	122,390	0.02%
900	BCE INC*	CAD	46,890	0.01%
10,397	BOLLORE SA*	EUR	58,171	0.01%
500	BOOKING HOLDINGS INC*	USD	1,199,615	0.15%
101,220	BT GROUP PLC CLASS A*	GBP	232,449	0.03%
100	CABLE ONE INC*	USD	176,345	0.02%
1,600	CDW CORP/DE*	USD	327,648	0.04%
1,500	CHARTER COMMUNICATIONS INC CLASS A*	USD	977,955	0.12%
1,000	CHEWY INC CLASS A*	USD	58,970	0.01%
49,700	CISCO SYSTEMS INC*	USD	3,149,489	0.40%
53,900	COMCAST CORP CLASS A*	USD	2,712,787	0.34%
9,700	CORNING INC*	USD	361,131	0.05%
4,400	CYBERAGENT INC*	JPY	73,133	0.01%
1,873	DELIVERY HERO SE 144A*	EUR	208,738	0.03%
2,800	DENTSU GROUP INC*	JPY	99,692	0.01%
39,503	DEUTSCHE TELEKOM AG*	EUR	732,242	0.09%
2,200	DISCOVERY INC CLASS A*	USD	51,788	0.01%
4,100	DISCOVERY INC CLASS C*	USD	93,890	0.01%
2,943	DISH NETWORK CORP CLASS A*	USD	95,471	0.01%
1,300	DOORDASH INC CLASS A*	USD	193,570	0.02%
7,700	EBAY INC*	USD	512,050	0.06%
1,870	ELISA OYJ*	EUR	115,090	0.01%
1,500	ETSY INC*	USD	328,410	0.04%
1,600	EXPEDIA GROUP INC*	USD	289,152	0.04%
700	F5 INC*	USD	171,297	0.02%
400	FACTSET RESEARCH SYSTEMS INC*	USD	194,404	0.02%
300	FIVERR INTERNATIONAL LTD*	USD	34,110	0.00%
3,633	FOX CORP CLASS A*	USD	134,058	0.02%
1,766	FOX CORP CLASS B*	USD	60,521	0.01%
1,900	GODADDY INC CLASS A*	USD	161,234	0.02%
2,500	HAKUHODO DY HOLDINGS INC*	JPY	41,596	0.01%
300	HIKARI TSUSHIN INC*	JPY	46,138	0.01%
45,000	HKT TRUST & HKT LTD CLASS MISCELLA*	HKD	60,490	0.01%
1,000	IAC/INTERACTIVECORP*	USD	130,710	0.02%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Communications - 11.72% (30 June 2021: 12.07%) (continued)</i>				
19,217	INFORMA PLC*	GBP	134,463	0.02%
4,600	INTERPUBLIC GROUP OF COS INC*	USD	172,270	0.02%
3,800	JUNIPER NETWORKS INC*	USD	135,698	0.02%
2,075	JUST EAT TAKEAWAYCOM NV 144A*	EUR	114,374	0.01%
1,500	KAKAKU.COM INC*	JPY	39,990	0.00%
19,100	KDDI CORP*	JPY	557,633	0.07%
42,495	KONINKLIJKE KPN NV*	EUR	131,928	0.02%
300	LIBERTY BROADBAND CORP CLASS A*	USD	48,270	0.01%
1,700	LIBERTY BROADBAND CORP CLASS C*	USD	273,870	0.03%
2,300	LIBERTY GLOBAL PLC CLASS A*	USD	63,802	0.01%
4,000	LIBERTY GLOBAL PLC CLASS C*	USD	112,360	0.01%
2,400	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE CLASS C*	USD	151,776	0.02%
1,200	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS A*	USD	61,020	0.01%
1,829	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM CLASS C*	USD	93,005	0.01%
11,900	LUMEN TECHNOLOGIES INC*	USD	149,345	0.02%
3,200	LYFT INC CLASS A*	USD	136,736	0.02%
5,100	M3 INC*	JPY	256,561	0.03%
3,000	MATCH GROUP INC*	USD	396,750	0.05%
500	MERCADOLIBRE INC*	USD	674,200	0.08%
1,200	MERCARI INC*	JPY	61,066	0.01%
28,100	META PLATFORMS INC CLASS A*	USD	9,451,435	1.19%
3,000	MONOTARO CO LTD*	JPY	54,005	0.01%
2,000	MOTOROLA SOLUTIONS INC*	USD	543,400	0.07%
5,200	NETFLIX INC*	USD	3,132,688	0.39%
5,000	NEWS CORP CLASS A*	USD	111,550	0.01%
721	NICE LTD*	ILS	220,465	0.03%
14,900	NIPPON TELEGRAPH & TELEPHONE CORP*	JPY	407,581	0.05%
62,332	NOKIA OYJ*	EUR	395,107	0.05%
6,800	NORTONLIFELOCK INC*	USD	176,664	0.02%
1,500	OKTA INC CLASS A*	USD	336,255	0.04%
2,500	OMNICOM GROUP INC*	USD	183,175	0.02%
22,989	ORANGE SA*	EUR	246,085	0.03%
1,100	PALO ALTO NETWORKS INC*	USD	612,436	0.08%
10,160	PEARSON PLC*	GBP	84,384	0.01%
6,200	PINTEREST INC CLASS A*	USD	225,370	0.03%
11,042	PROSUS NV*	EUR	923,313	0.12%
2,376	PROXIMUS SADP*	EUR	46,312	0.01%
2,537	PUBLICIS GROUPE SA*	EUR	170,797	0.02%
2,300	QUEBECOR INC CLASS B*	CAD	51,985	0.01%
10,200	RAKUTEN INC*	JPY	102,217	0.01%
2,200	ROBINHOOD MARKETS INC CLASS A*	USD	39,072	0.00%
4,100	ROGERS COMMUNICATIONS INC CLASS B*	CAD	195,498	0.02%
1,400	ROKU INC CLASS A*	USD	319,480	0.04%
1,029	SCHIBSTED ASA CLASS A*	NOK	39,686	0.00%
1,406	SCHIBSTED ASA CLASS B*	NOK	47,354	0.01%
1,031	SCOUT24 SE 144A*	EUR	72,012	0.01%
1,600	SEA LTD SPONSORED ADR*	USD	357,936	0.04%
3,654	SEEK LTD*	AUD	87,085	0.01%
5,200	SHAW COMMUNICATIONS INC CLASS B*	CAD	158,040	0.02%
1,370	SHOPIFY INC CLASS A*	CAD	1,889,020	0.24%
96,700	SINGAPORE TELECOMMUNICATIONS LTD*	SGD	166,409	0.02%
12,100	SIRIUS XM HOLDINGS INC*	USD	76,835	0.01%
11,500	SNAP INC CLASS A*	USD	540,845	0.07%
33,500	SOFTBANK CORP*	JPY	423,132	0.05%
14,200	SOFTBANK GROUP CORP*	JPY	670,078	0.08%
24,861	SPARK NEW ZEALAND LTD*	NZD	76,935	0.01%
305	SWISSCOM AG*	CHF	172,258	0.02%
5,863	TELE2 AB CLASS B*	SEK	83,601	0.01%
140,668	TELECOM ITALIA SPA/MILANO*	EUR	69,458	0.01%
33,865	TELEFONAKTIEBOLAGET LM ERICSSON CLASS B*	SEK	373,254	0.05%
13,939	TELEFONICA DEUTSCHLAND HOLDING AG*	EUR	38,693	0.00%
59,241	TELEFONICA SA*	EUR	259,505	0.03%
7,877	TELENOR ASA*	NOK	123,805	0.02%
29,834	TELIA CO AB*	SEK	116,666	0.01%
50,337	TELSTRA CORP LTD*	AUD	152,978	0.02%
4,956	TELUS CORP*	CAD	116,882	0.01%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Communications - 11.72% (30 June 2021: 12.07%) (continued)</i>				
68	TELUS CORP*	USD	1,604	0.00%
2,040	THOMSON REUTERS CORP*	CAD	244,303	0.03%
7,369	T-MOBILE US INC*	USD	854,657	0.11%
5,200	TRADE DESK INC CLASS A*	USD	476,528	0.06%
1,600	TREND MICRO INC/JAPAN*	JPY	88,785	0.01%
9,400	TWITTER INC*	USD	406,268	0.05%
14,700	UBER TECHNOLOGIES INC*	USD	616,371	0.08%
1,226	UNITED INTERNET AG CLASS REG*	EUR	48,714	0.01%
1,200	VERISIGN INC*	USD	304,584	0.04%
48,700	VERIZON COMMUNICATIONS INC*	USD	2,530,452	0.32%
7,254	VIACOMCBS INC CLASS B*	USD	218,926	0.03%
8,093	VIVENDI SA*	EUR	109,428	0.01%
326,390	VODAFONE GROUP PLC*	GBP	496,278	0.06%
21,385	WALT DISNEY CO*	USD	3,312,323	0.42%
900	WAYFAIR INC CLASS A*	USD	170,973	0.02%
700	WIXCOM LTD*	USD	110,453	0.01%
3,080	WOLTERS KLUWER NV*	EUR	362,867	0.05%
13,734	WPP PLC*	GBP	208,250	0.03%
30,600	Z HOLDINGS CORP*	JPY	177,347	0.02%
1,400	ZENDESK INC*	USD	146,006	0.02%
800	ZILLOW GROUP INC CLASS A*	USD	49,776	0.01%
1,800	ZILLOW GROUP INC CLASS C*	USD	114,930	0.01%
1,600	ZOZO INC*	JPY	49,881	0.01%
<i>Cosmetics/Personal Care - 1.37% (30 June 2021: 1.34%)</i>				
1,293	BEIERSDORF AG*	EUR	132,895	0.02%
9,500	COLGATE-PALMOLIVE CO*	USD	810,730	0.10%
6,982	ESSITY AB CLASS B*	SEK	227,802	0.03%
2,700	ESTEE LAUDER COS INC CLASS A*	USD	999,540	0.13%
5,600	KAO CORP*	JPY	292,705	0.04%
400	KOSE CORP*	JPY	45,330	0.01%
3,200	LION CORP*	JPY	42,711	0.01%
2,970	L'OREAL SA*	EUR	1,408,242	0.18%
1,400	POLA ORBIS HOLDINGS INC*	JPY	23,306	0.00%
28,600	PROCTER & GAMBLE CO*	USD	4,678,388	0.59%
4,600	SHISEIDO CO LTD*	JPY	256,215	0.03%
4,500	UNICHARM CORP*	JPY	195,350	0.02%
30,628	UNILEVER PLC*	GBP	1,636,755	0.21%
<i>Distribution/Wholesale - 0.52% (30 June 2021: 0.46%)</i>				
4,282	BUNZL PLC*	GBP	167,323	0.02%
2,500	COPART INC*	USD	379,050	0.05%
6,900	FASTENAL CO*	USD	442,014	0.06%
2,601	FERGUSON PLC*	GBP	461,679	0.06%
678	IMCD NV*	EUR	150,118	0.02%
13,800	ITOCHU CORP*	JPY	421,592	0.05%
3,200	LKQ CORP*	USD	192,096	0.02%
17,700	MARUBENI CORP*	JPY	172,074	0.02%
14,700	MITSUBISHI CORP*	JPY	466,193	0.06%
17,900	MITSUMI & CO LTD*	JPY	423,348	0.05%
500	POOL CORP*	USD	283,000	0.04%
13,200	SUMITOMO CORP*	JPY	194,925	0.02%
1,100	TOROMONT INDUSTRIES LTD*	CAD	99,589	0.01%
2,400	TOYOTA TSUSHO CORP*	JPY	110,460	0.01%
500	WW GRAINGER INC*	USD	259,120	0.03%
<i>Diversified - 0.04% (30 June 2021: 0.06%)</i>				
30,500	CK HUTCHISON HOLDINGS LTD*	HKD	196,779	0.02%
2,400	JARDINE MATHESON HOLDINGS LTD*	USD	132,024	0.02%
7,000	SWIRE PACIFIC LTD CLASS A*	HKD	39,820	0.00%
<i>Energy - 3.01% (30 June 2021: 3.04%)</i>				
1,500	AKER BP ASA*	NOK	46,199	0.01%
3,012	AMPOL LTD*	AUD	64,952	0.01%
14,231	APA GROUP*	AUD	104,087	0.01%
8,400	BAKER HUGHES CO CLASS A*	USD	202,104	0.03%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Energy - 3.01% (30 June 2021: 3.04%) (continued)</i>				
2,900	BALLARD POWER SYSTEMS INC*	CAD	36,481	0.00%
238,098	BP PLC*	GBP	1,065,835	0.13%
14,000	CANADIAN NATURAL RESOURCES LTD*	CAD	592,408	0.07%
15,422	CENOVUS ENERGY INC*	CAD	189,364	0.02%
2,800	CHENIERE ENERGY INC*	USD	283,976	0.04%
22,800	CHEVRON CORP*	USD	2,675,580	0.34%
15,904	CONOCOPHILLIPS*	USD	1,147,951	0.14%
9,300	COTERRA ENERGY INC*	USD	176,700	0.02%
1,165	DCC PLC*	GBP	95,465	0.01%
7,300	DEVON ENERGY CORP*	USD	321,565	0.04%
2,000	DIAMONDBACK ENERGY INC*	USD	215,700	0.03%
24,000	ENBRIDGE INC*	CAD	938,796	0.12%
35,900	ENEOS HOLDINGS INC*	JPY	134,148	0.02%
29,051	ENI SPA*	EUR	403,710	0.05%
1,500	ENPHASE ENERGY INC*	USD	274,410	0.03%
7,000	EOG RESOURCES INC*	USD	621,810	0.08%
11,781	EQUINOR ASA*	NOK	315,156	0.04%
49,800	EXXON MOBIL CORP*	USD	3,047,262	0.38%
5,664	GALP ENERGIA SGPS SA CLASS B*	EUR	54,878	0.01%
10,300	HALLIBURTON CO*	USD	235,561	0.03%
3,200	HESS CORP*	USD	236,896	0.03%
2,789	IDEMITSU KOSAN CO LTD*	JPY	71,133	0.01%
2,900	IMPERIAL OIL LTD*	CAD	104,737	0.01%
11,900	INPEX CORP*	JPY	103,546	0.01%
2,620	KEYERA CORP*	CAD	59,176	0.01%
23,700	KINDER MORGAN INC*	USD	375,882	0.05%
2,354	LUNDIN ENERGY AB*	SEK	84,370	0.01%
7,591	MARATHON PETROLEUM CORP*	USD	485,748	0.06%
4,853	NESTE OYJ*	EUR	239,297	0.03%
11,228	OCCIDENTAL PETROLEUM CORP*	USD	325,500	0.04%
1,615	OMV AG*	EUR	91,737	0.01%
5,100	ONEOK INC*	USD	299,676	0.04%
1,700	PARKLAND CORP*	CAD	46,795	0.01%
6,100	PEMBINA PIPELINE CORP*	CAD	185,296	0.02%
5,100	PHILLIPS 66*	USD	369,546	0.05%
2,700	PIONEER NATURAL RESOURCES CO*	USD	491,076	0.06%
6,000	PLUG POWER INC*	USD	169,380	0.02%
16,754	REPSOL SA*	EUR	198,833	0.02%
48,532	ROYAL DUTCH SHELL PLC CLASS A*	GBP	1,066,077	0.13%
43,907	ROYAL DUTCH SHELL PLC CLASS B*	GBP	964,839	0.12%
36,373	SANTOS LTD*	AUD	166,868	0.02%
16,300	SCHLUMBERGER NV*	USD	488,185	0.06%
2,758	SIEMENS GAMESA RENEWABLE ENERGY SA*	EUR	66,084	0.01%
600	SOLAREDGE TECHNOLOGIES INC*	USD	168,342	0.02%
17,600	SUNCOR ENERGY INC*	CAD	440,993	0.06%
2,200	SUNRUN INC*	USD	75,460	0.01%
11,695	TC ENERGY CORP*	CAD	544,683	0.07%
29,683	TOTALENERGIES SE*	EUR	1,506,508	0.19%
3,700	TOURMALINE OIL CORP*	CAD	119,628	0.01%
4,700	VALERO ENERGY CORP*	USD	353,017	0.04%
11,762	VESTAS WIND SYSTEMS A/S*	DKK	359,680	0.05%
14,000	WILLIAMS COS INC*	USD	364,560	0.05%
10,807	WOODSIDE PETROLEUM LTD*	AUD	172,309	0.02%
<i>Entertainment - 0.36% (30 June 2021: 0.30%)</i>				
6,100	AMC ENTERTAINMENT HOLDINGS INC CLASS A*	USD	165,920	0.02%
6,922	ARISTOCRAT LEISURE LTD*	AUD	219,272	0.03%
2,400	CAESARS ENTERTAINMENT INC*	USD	224,472	0.03%
3,900	DRAFTKINGS INC CLASS A*	USD	107,133	0.01%
7,245	ENTAIN PLC*	GBP	165,153	0.02%
1,999	EVOLUTION GAMING GROUP AB 144A*	SEK	283,980	0.04%
1,915	FLUTTER ENTERTAINMENT PLC*	EUR	302,706	0.04%
83,000	GENTING SINGAPORE LTD*	SGD	47,714	0.01%
1,170	LA FRANCAISE DES JEUX SAEM 144A*	EUR	51,811	0.01%
1,900	LIVE NATION ENTERTAINMENT INC*	USD	227,411	0.03%
2,300	ORIENTAL LAND CO LTD/JAPAN*	JPY	387,378	0.05%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Entertainment - 0.36% (30 June 2021: 0.30%) (continued)</i>				
28,233	TABCORP HOLDINGS LTD*	AUD	103,045	0.01%
1,300	TOHO CO LTD/TOKYO*	JPY	55,599	0.01%
8,093	UNIVERSAL MUSIC GROUP NV*	EUR	228,059	0.03%
500	VAIL RESORTS INC*	USD	163,950	0.02%
<i>Financial - 13.15% (30 June 2021: 13.18%)</i>				
11,078	3I GROUP PLC*	GBP	217,417	0.03%
4,726	ABN AMRO BANK NV 144A*	EUR	69,416	0.01%
2,261	ADMIRAL GROUP PLC*	GBP	96,680	0.01%
21,048	AEGON NV*	EUR	105,150	0.01%
7,600	AFLAC INC*	USD	443,764	0.06%
2,220	AGEAS SA/NV*	EUR	114,995	0.01%
143,200	AIA GROUP LTD*	HKD	1,443,700	0.18%
200	ALLEGHANY CORP*	USD	133,518	0.02%
4,879	ALLIANZ SE*	EUR	1,152,125	0.14%
3,500	ALLSTATE CORP*	USD	411,775	0.05%
4,200	ALLY FINANCIAL INC*	USD	199,962	0.03%
8,000	AMERICAN EXPRESS CO*	USD	1,308,800	0.16%
900	AMERICAN FINANCIAL GROUP INC/OH*	USD	123,588	0.02%
10,100	AMERICAN INTERNATIONAL GROUP INC*	USD	574,286	0.07%
1,300	AMERIPRISE FINANCIAL INC*	USD	392,158	0.05%
849	AMUNDI SA 144A*	EUR	70,046	0.01%
2,640	AON PLC CLASS A*	USD	793,478	0.10%
2,200	APOLLO GLOBAL MANAGEMENT INC CLASS A*	USD	159,346	0.02%
4,500	ARCH CAPITAL GROUP LTD*	USD	200,025	0.03%
13,568	AROUNDTOWN SA*	EUR	82,085	0.01%
2,500	ARTHUR J GALLAGHER & CO*	USD	424,175	0.05%
12,767	ASSICURAZIONI GENERALI SPA*	EUR	270,482	0.03%
700	ASSURANT INC*	USD	109,102	0.01%
2,285	ASX LTD*	AUD	154,336	0.02%
1,600	ATHENE HOLDING LTD CLASS A*	USD	133,328	0.02%
33,578	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD*	AUD	671,598	0.08%
45,928	AVIVA PLC*	GBP	255,298	0.03%
22,993	AXA SA*	EUR	684,676	0.09%
536	AZRIELI GROUP LTD*	ILS	51,148	0.01%
596	BALOISE HOLDING AG*	CHF	97,529	0.01%
77,888	BANCO BILBAO VIZCAYA ARGENTARIA SA*	EUR	465,015	0.06%
205,024	BANCO SANTANDER SA*	EUR	685,587	0.09%
13,543	BANK HAPOLIM BM*	ILS	139,677	0.02%
16,549	BANK LEUMI LE-ISRAEL BM*	ILS	177,858	0.02%
89,200	BANK OF AMERICA CORP*	USD	3,968,508	0.50%
7,700	BANK OF MONTREAL*	CAD	830,197	0.10%
9,800	BANK OF NEW YORK MELLON CORP*	USD	569,184	0.07%
14,400	BANK OF NOVA SCOTIA*	CAD	1,020,876	0.13%
202,547	BARCLAYS PLC*	GBP	513,015	0.06%
15,600	BERKSHIRE HATHAWAY INC CLASS B*	USD	4,664,400	0.59%
1,800	BLACKROCK INC CLASS A*	USD	1,648,008	0.21%
8,100	BLACKSTONE INC CLASS A*	USD	1,048,059	0.13%
13,317	BNP PARIBAS SA*	EUR	920,306	0.12%
41,500	BOC HONG KONG HOLDINGS LTD*	HKD	136,004	0.02%
16,800	BROOKFIELD ASSET MANAGEMENT INC CLASS A*	CAD	1,015,993	0.13%
2,700	BROWN & BROWN INC*	USD	189,756	0.02%
52,150	CAIXABANK SA*	EUR	143,162	0.02%
5,300	CANADIAN IMPERIAL BANK OF COMMERCE*	CAD	618,679	0.08%
5,300	CAPITAL ONE FINANCIAL CORP*	USD	768,977	0.10%
31,035	CAPITALAND INVESTMENT LTD*	SGD	78,500	0.01%
1,900	CARLYLE GROUP INC*	USD	104,310	0.01%
1,200	CBOE GLOBAL MARKETS INC*	USD	156,480	0.02%
3,900	CBRE GROUP INC CLASS A*	USD	423,189	0.05%
17,126	CHARLES SCHWAB CORP*	USD	1,440,297	0.18%
7,800	CHIBA BANK LTD*	JPY	44,637	0.01%
5,200	CHUBB LTD*	USD	1,005,212	0.13%
1,700	CINCINNATI FINANCIAL CORP*	USD	193,681	0.02%
23,900	CITIGROUP INC*	USD	1,443,321	0.18%
4,900	CITIZENS FINANCIAL GROUP INC*	USD	231,525	0.03%
22,670	CK ASSET HOLDINGS LTD*	HKD	142,918	0.02%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 13.15% (30 June 2021: 13.18%) (continued)</i>				
4,200	CME GROUP INC CLASS A*	USD	959,532	0.12%
1,846	CNP ASSURANCES*	EUR	45,659	0.01%
400	COINBASE GLOBAL INC CLASS A*	USD	100,948	0.01%
11,729	COMMERZBANK AG*	EUR	89,219	0.01%
20,994	COMMONWEALTH BANK OF AUSTRALIA*	AUD	1,541,632	0.19%
15,200	CONCORDIA FINANCIAL GROUP LTD*	JPY	55,174	0.01%
13,519	CREDIT AGRICOLE SA*	EUR	192,941	0.02%
30,747	CREDIT SUISSE GROUP AG*	CHF	299,388	0.04%
11,900	DAI-ICHI LIFE HOLDINGS INC*	JPY	240,315	0.03%
700	DAITO TRUST CONSTRUCTION CO LTD*	JPY	80,057	0.01%
15,900	DAIWA SECURITIES GROUP INC*	JPY	89,569	0.01%
7,748	DANSKE BANK A/S*	DKK	133,808	0.02%
21,058	DBS GROUP HOLDINGS LTD*	SGD	510,147	0.06%
24,250	DEUTSCHE BANK AG*	EUR	303,844	0.04%
2,198	DEUTSCHE BOERSE AG*	EUR	367,686	0.05%
3,600	DISCOVER FINANCIAL SERVICES*	USD	416,016	0.05%
10,691	DNB BANK ASA*	NOK	244,898	0.03%
3,567	EQT AB*	SEK	194,230	0.02%
4,300	EQUITABLE HOLDINGS INC*	USD	140,997	0.02%
300	ERIE INDEMNITY CO CLASS A*	USD	57,798	0.01%
4,145	ERSTE GROUP BANK AG*	EUR	194,911	0.02%
22,800	ESR CAYMAN LTD 144A*	HKD	77,060	0.01%
431	EURAZEO SE*	EUR	37,642	0.00%
1,019	EURONEXT NV 144A*	EUR	105,741	0.01%
500	EVEREST RE GROUP LTD*	USD	136,960	0.02%
1,362	EXOR NV*	EUR	122,298	0.02%
300	FAIRFAX FINANCIAL HOLDINGS LTD*	CAD	147,783	0.02%
1,378	FASTIGHETS AB BALDER CLASS B*	SEK	99,204	0.01%
3,200	FIDELITY NATIONAL FINANCIAL INC*	USD	166,976	0.02%
8,200	FIFTH THIRD BANCORP*	USD	357,110	0.04%
6,830	FINECOBANK BANCA FINECO SPA*	EUR	119,885	0.01%
2,100	FIRST REPUBLIC BANK/CA*	USD	433,671	0.05%
500	FIRSTSERVICE CORP*	CAD	98,405	0.01%
3,600	FRANKLIN RESOURCES INC*	USD	120,564	0.02%
600	FUTU HOLDINGS LTD SPONSORED ADR*	USD	25,980	0.00%
2,784	GJENSIDIGE FORSIKRING ASA*	NOK	67,561	0.01%
1,100	GLOBE LIFE INC*	USD	103,092	0.01%
4,000	GOLDMAN SACHS GROUP INC*	USD	1,530,200	0.19%
3,300	GREAT-WEST LIFECO INC*	CAD	99,171	0.01%
1,270	GROUPE BRUXELLES LAMBERT SA*	EUR	141,767	0.02%
29,000	HANG LUNG PROPERTIES LTD*	HKD	59,664	0.01%
8,400	HANG SENG BANK LTD*	HKD	153,750	0.02%
732	HANNOVER RUECK SE*	EUR	139,141	0.02%
4,277	HARGREAVES LANSDOWN PLC*	GBP	78,495	0.01%
4,200	HARTFORD FINANCIAL SERVICES GROUP INC*	USD	289,968	0.04%
17,160	HENDERSON LAND DEVELOPMENT CO LTD*	HKD	73,075	0.01%
14,292	HONG KONG EXCHANGES & CLEARING LTD*	HKD	834,829	0.10%
13,100	HONGKONG LAND HOLDINGS LTD*	USD	68,120	0.01%
241,712	HSBC HOLDINGS PLC*	GBP	1,468,821	0.18%
3,700	HULIC CO LTD*	JPY	35,087	0.00%
17,300	HUNTINGTON BANCSHARES INC/OH*	USD	266,766	0.03%
1,400	IA FINANCIAL CORP INC*	CAD	80,222	0.01%
1,100	IGM FINANCIAL INC*	CAD	39,728	0.00%
1,717	INDUSTRIVARDEN AB CLASS A*	SEK	54,693	0.01%
1,793	INDUSTRIVARDEN AB CLASS C*	SEK	56,262	0.01%
46,388	ING GROEP NV*	EUR	645,795	0.08%
30,397	INSURANCE AUSTRALIA GROUP LTD*	AUD	94,147	0.01%
2,100	INTACT FINANCIAL CORP*	CAD	273,350	0.03%
6,700	INTERCONTINENTAL EXCHANGE INC*	USD	916,359	0.12%
195,452	INTESA SANPAOLO SPA*	EUR	505,437	0.06%
3,900	INVECO LTD*	USD	89,778	0.01%
5,934	INVESTOR AB CLASS A*	SEK	156,381	0.02%
21,274	INVESTOR AB CLASS B*	SEK	535,148	0.07%
14,712	ISRAEL DISCOUNT BANK LTD CLASS A*	ILS	98,981	0.01%
5,800	JAPAN EXCHANGE GROUP INC*	JPY	126,824	0.02%
5,800	JAPAN POST BANK CO LTD*	JPY	53,137	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 13.15% (30 June 2021: 13.18%) (continued)</i>				
29,500	JAPAN POST HOLDINGS CO LTD*	JPY	229,739	0.03%
2,500	JAPAN POST INSURANCE CO LTD*	JPY	40,163	0.00%
35,200	JPMORGAN CHASE & CO*	USD	5,573,920	0.70%
2,633	JULIUS BAER GROUP LTD*	CHF	176,795	0.02%
2,877	KBC GROUP NV*	EUR	246,884	0.03%
11,300	KEYCORP*	USD	261,369	0.03%
3,161	KINNEVIK AB CLASS B*	SEK	112,683	0.01%
6,300	KKR & CO INC CLASS MISCELLA*	USD	469,350	0.06%
1,039	L E LUNDBERGFÖRETAGEN AB CLASS B*	SEK	58,297	0.01%
764	LEG IMMOBILIEN AG*	EUR	106,604	0.01%
67,472	LEGAL & GENERAL GROUP PLC*	GBP	271,878	0.03%
2,100	LINCOLN NATIONAL CORP*	USD	143,346	0.02%
828,295	LLOYDS BANKING GROUP PLC*	GBP	536,261	0.07%
2,500	LOEWS CORP*	USD	144,400	0.02%
3,763	LONDON STOCK EXCHANGE GROUP PLC*	GBP	353,208	0.04%
30,505	M&G PLC*	GBP	82,428	0.01%
1,500	M&T BANK CORP*	USD	230,370	0.03%
4,143	MACQUARIE GROUP LTD*	AUD	618,699	0.08%
1,884	MAGELLAN FINANCIAL GROUP LTD*	AUD	29,094	0.00%
22,600	MANULIFE FINANCIAL CORP*	CAD	431,371	0.05%
160	MARKEL CORP*	USD	197,440	0.02%
6,000	MARSH & MCLENNAN COS INC*	USD	1,042,920	0.13%
10,400	MASTERCARD INC CLASS A*	USD	3,736,928	0.47%
7,306	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA*	EUR	83,998	0.01%
55,679	MELROSE INDUSTRIES PLC*	GBP	120,588	0.02%
8,600	METLIFE INC*	USD	537,414	0.07%
13,200	MITSUBISHI ESTATE CO LTD*	JPY	182,775	0.02%
144,600	MITSUBISHI UFJ FINANCIAL GROUP INC*	JPY	784,686	0.10%
8,400	MITSUBISHI UFJ LEASE & FINANCE CO LTD*	JPY	41,506	0.01%
10,700	MITSUMI FUDOSAN CO LTD*	JPY	211,714	0.03%
1,807	MIZRAHI TEFAHOT BANK LTD*	ILS	69,670	0.01%
27,930	MIZUHO FINANCIAL GROUP INC*	JPY	354,840	0.04%
16,233	MORGAN STANLEY*	USD	1,593,431	0.20%
5,500	MS&AD INSURANCE GROUP HOLDINGS INC*	JPY	169,506	0.02%
1,631	MÜNCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MÜNCHEN*	EUR	483,168	0.06%
1,300	NASDAQ INC*	USD	273,013	0.03%
38,977	NATIONAL AUSTRALIA BANK LTD*	AUD	817,274	0.10%
4,100	NATIONAL BANK OF CANADA*	CAD	313,030	0.04%
69,774	NATWEST GROUP PLC*	GBP	213,299	0.03%
17,970	NEW WORLD DEVELOPMENT CO LTD*	HKD	71,107	0.01%
3,184	NN GROUP NV*	EUR	172,388	0.02%
36,100	NOMURA HOLDINGS INC*	JPY	157,278	0.02%
1,400	NOMURA REAL ESTATE HOLDINGS INC*	JPY	32,181	0.00%
36,861	NORDEA BANK ABP*	SEK	449,879	0.06%
831	NORDEA BANK ABP*	EUR	10,193	0.00%
2,300	NORTHERN TRUST CORP*	USD	275,103	0.03%
1,000	ONEX CORP*	CAD	78,597	0.01%
13,800	ORIX CORP*	JPY	281,321	0.04%
39,495	OVERSEA-CHINESE BANKING CORP LTD*	SGD	333,971	0.04%
264	PARTNERS GROUP HOLDING AG*	CHF	438,237	0.06%
7,477	PHOENIX GROUP HOLDINGS PLC*	GBP	66,151	0.01%
5,000	PNC FINANCIAL SERVICES GROUP INC*	USD	1,002,600	0.13%
6,391	POWER CORP OF CANADA*	CAD	211,490	0.03%
3,100	PRINCIPAL FINANCIAL GROUP INC*	USD	224,223	0.03%
6,900	PROGRESSIVE CORP*	USD	708,285	0.09%
4,600	PRUDENTIAL FINANCIAL INC*	USD	497,904	0.06%
31,021	PRUDENTIAL PLC*	GBP	535,499	0.07%
17,352	QBE INSURANCE GROUP LTD*	AUD	143,189	0.02%
1,699	RAIFFEISEN BANK INTERNATIONAL AG*	EUR	50,003	0.01%
2,100	RAYMOND JAMES FINANCIAL INC*	USD	210,840	0.03%
624	REA GROUP LTD*	AUD	76,055	0.01%
11,000	REGIONS FINANCIAL CORP*	USD	239,800	0.03%
24,300	RESONA HOLDINGS INC*	JPY	94,410	0.01%
16,900	ROYAL BANK OF CANADA*	CAD	1,796,164	0.23%
1,916	SAGAX AB CLASS B*	SEK	64,545	0.01%
5,853	SAMPO OYJ CLASS A*	EUR	293,265	0.04%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 13.15% (30 June 2021: 13.18%) (continued)</i>				
2,900	SBI HOLDINGS INC/JAPAN*	JPY	78,950	0.01%
1,462	SCHRODERS PLC*	GBP	70,495	0.01%
1,500	SEI INVESTMENTS CO*	USD	91,410	0.01%
5,600	SHIZUOKA BANK LTD*	JPY	39,974	0.00%
700	SIGNATURE BANK*	USD	226,429	0.03%
9,100	SINGAPORE EXCHANGE LTD*	SGD	62,775	0.01%
42,500	SINO LAND CO LTD*	HKD	52,932	0.01%
18,767	SKANDINAVISKA ENSKILDA BANKEN AB CLASS A*	SEK	260,864	0.03%
9,210	SOCIETE GENERALE SA*	EUR	316,355	0.04%
6,100	SOFI TECHNOLOGIES INC*	USD	96,441	0.01%
180	SOFINA SA*	EUR	88,429	0.01%
4,000	SOMPO HOLDINGS INC*	JPY	168,781	0.02%
6,160	ST JAMES'S PLACE PLC*	GBP	140,461	0.02%
29,565	STANDARD CHARTERED PLC*	GBP	179,559	0.02%
27,582	STANDARD LIFE ABERDEEN PLC*	GBP	89,996	0.01%
4,400	STATE STREET CORP*	USD	409,200	0.05%
15,500	SUMITOMO MITSUI FINANCIAL GROUP INC*	JPY	530,732	0.07%
3,800	SUMITOMO MITSUI TRUST HOLDINGS INC*	JPY	126,815	0.02%
3,600	SUMITOMO REALTY & DEVELOPMENT CO LTD*	JPY	105,760	0.01%
15,000	SUN HUNG KAI PROPERTIES LTD*	HKD	182,009	0.02%
7,100	SUN LIFE FINANCIAL INC*	CAD	395,765	0.05%
14,429	SUNCORP GROUP LTD*	AUD	116,131	0.01%
700	SVB FINANCIAL GROUP*	USD	474,768	0.06%
17,157	SVENSKA HANDELSBANKEN AB CLASS A*	SEK	185,444	0.02%
10,320	SWEDBANK AB CLASS A*	SEK	207,566	0.03%
16,400	SWIRE PROPERTIES LTD*	HKD	41,104	0.01%
371	SWISS LIFE HOLDING AG*	CHF	227,612	0.03%
991	SWISS PRIME SITE AG*	CHF	97,507	0.01%
3,460	SWISS RE AG*	CHF	342,753	0.04%
6,800	SYNCHRONY FINANCIAL*	USD	315,452	0.04%
2,700	T ROWE PRICE GROUP INC*	USD	530,928	0.07%
6,300	T&D HOLDINGS INC*	JPY	80,531	0.01%
700	TMX GROUP LTD*	CAD	71,072	0.01%
7,300	TOKIO MARINE HOLDINGS INC*	JPY	405,207	0.05%
600	TOKYO CENTURY CORP*	JPY	29,074	0.00%
21,549	TORONTO-DOMINION BANK*	CAD	1,654,453	0.21%
1,300	TRADEWEB MARKETS INC CLASS A*	USD	130,182	0.02%
3,000	TRAVELERS COS INC*	USD	469,290	0.06%
15,796	TRUIST FINANCIAL CORP*	USD	924,856	0.12%
3,957	TRYG A/S*	DKK	97,711	0.01%
41,622	UBS GROUP AG*	CHF	750,078	0.09%
25,692	UNICREDIT SPA*	EUR	395,714	0.05%
13,400	UNITED OVERSEAS BANK LTD*	SGD	267,374	0.03%
5,300	UOL GROUP LTD*	SGD	27,873	0.00%
200	UPSTART HOLDINGS INC*	USD	30,260	0.00%
16,700	US BANCORP*	USD	938,039	0.12%
19,900	VISA INC CLASS A*	USD	4,312,529	0.54%
8,891	VONOVIA SE*	EUR	490,376	0.06%
2,610	WASHINGTON H SOUL PATTINSON & CO LTD*	AUD	56,188	0.01%
48,600	WELLS FARGO & CO*	USD	2,331,828	0.29%
283	WENDEL SE*	EUR	33,921	0.00%
4,500	WESTERN UNION CO*	USD	80,280	0.01%
43,433	WESTPAC BANKING CORP*	AUD	674,189	0.08%
20,000	WHARF REAL ESTATE INVESTMENT CO LTD*	HKD	101,587	0.01%
1,546	WILLIS TOWERS WATSON PLC*	USD	367,160	0.05%
1,650	WR BERKLEY CORP*	USD	135,943	0.02%
1,777	ZURICH INSURANCE GROUP AG*	CHF	780,893	0.10%
<i>Food - 1.81% (30 June 2021: 1.90%)</i>				
7,500	AEON CO LTD*	JPY	176,436	0.02%
5,400	AJINOMOTO CO INC*	JPY	163,986	0.02%
4,556	ASSOCIATED BRITISH FOODS PLC*	GBP	123,911	0.02%
45	BARRY CALLEBAUT AG*	CHF	109,444	0.01%
2,500	CAMPBELL SOUP CO*	USD	108,650	0.01%
7,417	CARREFOUR SA*	EUR	135,839	0.02%
12	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG*	CHF	166,339	0.02%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Food - 1.81% (30 June 2021: 1.90%) (continued)</i>				
1	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG REG*	CHF	134,116	0.02%
15,239	COLES GROUP LTD*	AUD	198,766	0.02%
5,400	CONAGRA BRANDS INC*	USD	184,410	0.02%
7,731	DANONE SA*	EUR	479,939	0.06%
2,300	EMPIRE CO LTD CLASS COMMON S*	CAD	70,175	0.01%
792	ETABLISSEMENTS FRANZ COLRUYT NV*	EUR	33,559	0.00%
7,100	GENERAL MILLS INC*	USD	478,398	0.06%
918	GEORGE WESTON LTD*	CAD	106,586	0.01%
1,919	HELLOFRESH SE*	EUR	147,392	0.02%
1,700	HERSHEY CO*	USD	328,899	0.04%
3,700	HORMEL FOODS CORP*	USD	180,597	0.02%
21,086	J SAINSBURY PLC*	GBP	78,768	0.01%
2,947	JERONIMO MARTINS SGPS SA*	EUR	67,362	0.01%
1,300	JM SMUCKER CO*	USD	176,566	0.02%
3,000	KELLOGG CO*	USD	193,260	0.02%
1,805	KERRY GROUP PLC CLASS A*	EUR	232,462	0.03%
3,053	KESKO OYJ CLASS B*	EUR	101,865	0.01%
1,800	KIKKOMAN CORP*	JPY	151,153	0.02%
1,800	KOBE BUSSAN CO LTD*	JPY	69,637	0.01%
12,084	KONINKLIJKE AHOLD DELHAIZE NV*	EUR	414,113	0.05%
7,700	KRAFT HEINZ CO*	USD	276,430	0.03%
8,300	KROGER CO*	USD	375,658	0.05%
1,900	LOBLAW COS LTD*	CAD	155,893	0.02%
2,800	MCCORMICK & CO INC/MD CLASS VTG*	USD	270,508	0.03%
1,500	MEIJI HOLDINGS CO LTD*	JPY	89,358	0.01%
2,774	METRO INC CLASS A*	CAD	147,841	0.02%
16,500	MONDELEZ INTERNATIONAL INC CLASS A*	USD	1,094,115	0.14%
4,939	MOWI ASA*	NOK	116,890	0.01%
33,311	NESTLE SA*	CHF	4,659,116	0.59%
2,700	NISSHIN SEIFUN GROUP INC*	JPY	38,875	0.00%
900	NISSIN FOODS HOLDINGS CO LTD*	JPY	65,572	0.01%
6,167	OCADO GROUP PLC*	GBP	140,162	0.02%
8,932	ORKLA ASA*	NOK	89,499	0.01%
2,900	SAPUTO INC*	CAD	65,432	0.01%
8,700	SEVEN & I HOLDINGS CO LTD*	JPY	381,983	0.05%
6,000	SYSCO CORP*	USD	471,300	0.06%
88,154	TESCO PLC*	GBP	346,141	0.04%
1,200	TOYO SUISAN KAISHA LTD*	JPY	50,801	0.01%
3,600	TYSON FOODS INC CLASS A*	USD	313,776	0.04%
88,404	WH GROUP LTD 144A*	HKD	55,449	0.01%
24,700	WILMAR INTERNATIONAL LTD*	SGD	75,851	0.01%
14,770	WOOLWORTHS GROUP LTD*	AUD	408,171	0.05%
1,600	YAKULT HONSHA CO LTD*	JPY	83,366	0.01%
<i>Food Service - 0.08% (30 June 2021: 0.08%)</i>				
2,700	ARAMARK*	USD	99,495	0.01%
20,744	COMPASS GROUP PLC*	GBP	463,877	0.06%
1,112	SODEXO SA*	EUR	97,447	0.01%
<i>Healthcare-Products - 3.18% (30 June 2021: 2.95%)</i>				
900	10X GENOMICS INC CLASS A*	USD	134,064	0.02%
20,900	ABBOTT LABORATORIES*	USD	2,941,466	0.37%
500	ABIOMED INC*	USD	179,585	0.02%
5,799	ALCON INC*	CHF	513,868	0.06%
900	ALIGN TECHNOLOGY INC*	USD	591,462	0.07%
1,913	AMBU A/S CLASS B*	DKK	50,602	0.01%
2,500	ASAHI INTECC CO LTD*	JPY	53,645	0.01%
5,900	AVANTOR INC*	USD	248,626	0.03%
5,900	BAXTER INTERNATIONAL INC*	USD	506,456	0.06%
500	BIO-TECHNE CORP*	USD	258,670	0.03%
16,700	BOSTON SCIENTIFIC CORP*	USD	709,416	0.09%
452	CARL ZEISS MEDITEC AG*	EUR	95,016	0.01%
773	COCHLEAR LTD*	AUD	121,462	0.02%
1,367	COLOPLAST A/S CLASS B*	DKK	240,574	0.03%
600	COOPER COS INC*	USD	251,364	0.03%
7,600	DANAHER CORP*	USD	2,500,476	0.31%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Healthcare-Products - 3.18% (30 June 2021: 2.95%) (continued)</i>				
1,489	DEMANT A/S*	DKK	76,291	0.01%
2,600	DENTSPLY SIRONA INC*	USD	145,054	0.02%
348	DIASORIN SPA*	EUR	66,268	0.01%
7,400	EDWARDS LIFESCIENCES CORP*	USD	958,670	0.12%
3,392	ESSILORLUXOTTICA SA*	EUR	722,256	0.09%
2,000	EXACT SCIENCES CORP*	USD	155,660	0.02%
6,485	FISHER & PAYKEL HEALTHCARE CORP LTD*	NZD	145,453	0.02%
2,722	GETINGE AB CLASS B*	SEK	118,785	0.01%
1,800	HENRY SCHEIN INC*	USD	139,554	0.02%
2,900	HOLOGIC INC*	USD	222,024	0.03%
1,000	IDEXX LABORATORIES INC*	USD	658,460	0.08%
600	INMODE LTD*	USD	42,348	0.01%
800	INSULET CORP*	USD	212,856	0.03%
4,200	INTUITIVE SURGICAL INC*	USD	1,509,060	0.19%
10,639	KONINKLIJKE PHILIPS NV*	EUR	396,413	0.05%
2,774	LIFCO AB CLASS B*	SEK	82,939	0.01%
600	MASIMO CORP*	USD	175,668	0.02%
15,900	MEDTRONIC PLC*	USD	1,644,855	0.21%
1,200	NOVOCURE LTD*	USD	90,096	0.01%
13,200	OLYMPUS CORP*	JPY	303,707	0.04%
1,300	PERKINELMER INC*	USD	261,378	0.03%
2,823	QIAGEN NV*	EUR	157,273	0.02%
1,700	RESMED INC*	USD	442,816	0.06%
315	SARTORIUS STEDIM BIOTECH*	EUR	172,804	0.02%
3,416	SIEMENS HEALTHINEERS AG 144A*	EUR	255,689	0.03%
9,987	SMITH & NEPHEW PLC*	GBP	174,970	0.02%
630	SONOVA HOLDING AG*	CHF	247,395	0.03%
1,200	STERIS PLC*	USD	292,092	0.04%
119	STRAUMANN HOLDING AG*	CHF	252,980	0.03%
4,000	STRYKER CORP*	USD	1,069,680	0.13%
1,900	SYSMEX CORP*	JPY	256,567	0.03%
600	TELEFLEX INC*	USD	197,088	0.02%
7,400	TERUMO CORP*	JPY	312,309	0.04%
4,600	THERMO FISHER SCIENTIFIC INC*	USD	3,069,304	0.39%
700	WATERS CORP*	USD	260,820	0.03%
900	WEST PHARMACEUTICAL SERVICES INC*	USD	422,109	0.05%
2,400	ZIMMER BIOMET HOLDINGS INC*	USD	304,896	0.04%
<i>Healthcare-Services - 1.64% (30 June 2021: 1.51%)</i>				
2,900	ANTHEM INC*	USD	1,344,266	0.17%
489	BIOMERIEUX*	EUR	69,456	0.01%
2,100	CATALENT INC*	USD	268,863	0.03%
6,780	CENTENE CORP*	USD	558,672	0.07%
600	CHARLES RIVER LABORATORIES INTERNATIONAL INC*	USD	226,068	0.03%
800	DAVITA INC*	USD	91,008	0.01%
1,533	EUROFINS SCIENTIFIC SE*	EUR	189,674	0.02%
2,591	FRESENIUS MEDICAL CARE AG & CO KGAA*	EUR	168,362	0.02%
4,810	FRESENIUS SE & CO KGAA*	EUR	193,636	0.02%
3,000	HCA HEALTHCARE INC*	USD	770,760	0.10%
1,500	HUMANA INC*	USD	695,790	0.09%
2,300	IQVIA HOLDINGS INC*	USD	648,922	0.08%
1,100	LABORATORY CORP OF AMERICA HOLDINGS*	USD	345,631	0.04%
877	LONZA GROUP AG*	CHF	733,055	0.09%
31,321	MEDIBANK PVT LTD*	AUD	76,286	0.01%
700	MOLINA HEALTHCARE INC*	USD	222,656	0.03%
2,085	NMC HEALTH PLC*	GBP	0	0.00%
1,200	OAK STREET HEALTH INC*	USD	39,768	0.00%
715	ORPEA SA*	EUR	71,634	0.01%
1,500	QUEST DIAGNOSTICS INC*	USD	259,515	0.03%
2,319	RAMSAY HEALTH CARE LTD*	AUD	120,551	0.02%
5,469	RYMAN HEALTHCARE LTD*	NZD	45,868	0.01%
5,145	SONIC HEALTHCARE LTD*	AUD	174,428	0.02%
1,700	TELADOC HEALTH INC*	USD	156,094	0.02%
11,100	UNITEDHEALTH GROUP INC*	USD	5,573,754	0.70%
900	UNIVERSAL HEALTH SERVICES INC CLASS B*	USD	116,694	0.01%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Home Builders - 0.26% (30 June 2021: 0.26%)</i>				
11,313	BARRATT DEVELOPMENTS PLC*	GBP	114,615	0.01%
1,433	BERKELEY GROUP HOLDINGS PLC*	GBP	92,679	0.01%
6,300	DAIWA HOUSE INDUSTRY CO LTD*	JPY	180,977	0.02%
4,000	DR HORTON INC*	USD	433,800	0.05%
1,500	IIDA GROUP HOLDINGS CO LTD*	JPY	34,857	0.00%
3,200	LENNAR CORP CLASS A*	USD	371,712	0.05%
40	NVR INC*	USD	236,355	0.03%
1,000	OPEN HOUSE CO LTD*	JPY	52,277	0.01%
3,736	PERSIMMON PLC*	GBP	144,520	0.02%
3,000	PULTEGROUP INC*	USD	171,480	0.02%
4,600	SEKISUI CHEMICAL CO LTD*	JPY	76,777	0.01%
7,800	SEKISUI HOUSE LTD*	JPY	167,237	0.02%
48,261	TAYLOR WIMPEY PLC*	GBP	114,719	0.01%
<i>Home Furnishings - 0.35% (30 June 2021: 0.30%)</i>				
3,164	ELECTROLUX AB CLASS B*	SEK	76,707	0.01%
1,547	GN STORE NORD AS*	DKK	97,287	0.01%
700	HOSHIZAKI CORP*	JPY	52,581	0.01%
25,900	PANASONIC CORP*	JPY	284,517	0.04%
70	RATIONAL AG*	EUR	71,675	0.01%
393	SEB SA*	EUR	61,183	0.01%
2,700	SHARP CORP/JAPAN*	JPY	30,973	0.00%
14,900	SONY CORP*	JPY	1,872,932	0.24%
700	WHIRLPOOL CORP*	USD	164,262	0.02%
<i>Household Products/Wares - 0.29% (30 June 2021: 0.30%)</i>				
1,000	AVERY DENNISON CORP*	USD	216,570	0.03%
2,800	CHURCH & DWIGHT CO INC*	USD	287,000	0.04%
1,400	CLOROX CO*	USD	244,104	0.03%
1,260	HENKEL AG & CO KGAA*	EUR	98,438	0.01%
2,026	HENKEL AG & CO KGAA PFD*	EUR	163,904	0.02%
4,000	KIMBERLY-CLARK CORP*	USD	571,680	0.07%
8,425	RECKITT BENCKISER GROUP PLC*	GBP	723,701	0.09%
<i>Housewares - 0.01% (30 June 2021: 0.02%)</i>				
4,800	NEWELL BRANDS INC*	USD	104,832	0.01%
<i>Industrial - 8.81% (30 June 2021: 8.77%)</i>				
6,800	3M CO*	USD	1,207,884	0.15%
19,543	ABB LTD*	CHF	748,560	0.09%
2,878	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA*	EUR	77,141	0.01%
843	AENA SME SA 144A*	EUR	133,062	0.02%
426	AEROPORTS DE PARIS*	EUR	54,888	0.01%
2,100	AGC INC*	JPY	100,117	0.01%
3,600	AGILENT TECHNOLOGIES INC*	USD	574,740	0.07%
6,982	AIRBUS SE*	EUR	892,131	0.11%
3,683	ALFA LAVAL AB*	SEK	148,234	0.02%
1,000	ALLEGION PLC*	USD	132,440	0.02%
3,714	ALSTOM SA*	EUR	131,860	0.02%
16,310	AMCOR PLC*	AUD	195,897	0.02%
1,600	AMCOR PLC*	USD	19,216	0.00%
2,700	AMETEK INC*	USD	397,008	0.05%
7,000	AMPHENOL CORP CLASS A*	USD	612,220	0.08%
1,600	AO SMITH CORP*	USD	137,360	0.02%
40	AP MOLLER - MAERSK A/S CLASS A*	DKK	133,206	0.02%
70	AP MOLLER - MAERSK A/S CLASS B*	DKK	250,984	0.03%
900	ARROW ELECTRONICS INC*	USD	120,843	0.02%
11,590	ASSA ABLOY AB CLASS B*	SEK	353,569	0.04%
7,946	ATLAS COPCO AB CLASS A*	SEK	549,226	0.07%
4,414	ATLAS COPCO AB CLASS B*	SEK	259,462	0.03%
14,770	AUCKLAND INTERNATIONAL AIRPORT LTD*	NZD	77,865	0.01%
22,413	AURIZON HOLDINGS LTD*	AUD	56,871	0.01%
1,700	AZBIL CORP*	JPY	77,357	0.01%
36,653	BAE SYSTEMS PLC*	GBP	272,946	0.03%
3,900	BALL CORP*	USD	375,453	0.05%
6,600	BOEING CO*	USD	1,328,712	0.17%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 8.81% (30 June 2021: 8.77%) (continued)</i>				
2,901	BOUYGUES SA*	EUR	103,886	0.01%
3,100	BROTHER INDUSTRIES LTD*	JPY	59,521	0.01%
3,800	CAE INC*	CAD	95,997	0.01%
8,400	CANADIAN NATIONAL RAILWAY CO*	CAD	1,033,283	0.13%
10,972	CANADIAN PACIFIC RAILWAY LTD*	CAD	789,999	0.10%
9,663	CARRIER GLOBAL CORP*	USD	524,121	0.07%
6,500	CATERPILLAR INC*	USD	1,343,810	0.17%
1,800	CCL INDUSTRIES INC CLASS B*	CAD	96,658	0.01%
5,896	CELLNEX TELECOM SA 144A*	EUR	343,158	0.04%
1,700	CENTRAL JAPAN RAILWAY CO*	JPY	226,534	0.03%
1,600	CH ROBINSON WORLDWIDE INC*	USD	172,208	0.02%
5,869	CIE DE SAINT-GOBAIN*	EUR	412,934	0.05%
8,500	CK INFRASTRUCTURE HOLDINGS LTD*	HKD	54,131	0.01%
11,857	CNH INDUSTRIAL NV*	EUR	230,168	0.03%
2,000	COGNEX CORP*	USD	155,520	0.02%
9,145	CRH PLC*	EUR	483,794	0.06%
1,600	CROWN HOLDINGS INC*	USD	176,992	0.02%
26,700	CSX CORP*	USD	1,003,920	0.13%
1,300	DAIFUKU CO LTD*	JPY	106,118	0.01%
2,900	DAIKIN INDUSTRIES LTD*	JPY	657,036	0.08%
390	DASSAULT AVIATION SA*	EUR	42,133	0.01%
3,500	DEERE & CO*	USD	1,200,115	0.15%
11,741	DEUTSCHE POST AG*	EUR	754,914	0.09%
300	DISCO CORP*	JPY	91,572	0.01%
1,700	DOVER CORP*	USD	308,720	0.04%
2,351	DSV A/S*	DKK	549,085	0.07%
3,400	EAST JAPAN RAILWAY CO*	JPY	208,833	0.03%
4,700	EATON CORP PLC*	USD	812,254	0.10%
983	EIFFAGE SA*	EUR	101,122	0.01%
7,100	EMERSON ELECTRIC CO*	USD	660,087	0.08%
7,461	EPIROC AB CLASS A*	SEK	188,877	0.02%
4,505	EPIROC AB CLASS B*	SEK	95,386	0.01%
2,000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC*	USD	268,580	0.03%
2,300	FANUC CORP*	JPY	486,944	0.06%
3,000	FEDEX CORP*	USD	775,920	0.10%
5,641	FERROVIAL SA*	EUR	176,796	0.02%
3,686	FORTIVE CORP*	USD	281,205	0.04%
1,600	FORTUNE BRANDS HOME & SECURITY INC*	USD	171,040	0.02%
1,500	FUJI ELECTRIC CO LTD*	JPY	81,803	0.01%
1,800	GARMIN LTD*	USD	245,106	0.03%
1,664	GEA GROUP AG*	EUR	91,001	0.01%
427	GEBERIT AG*	CHF	349,229	0.04%
700	GENERAC HOLDINGS INC*	USD	246,344	0.03%
2,800	GENERAL DYNAMICS CORP*	USD	583,716	0.07%
12,987	GENERAL ELECTRIC CO*	USD	1,226,882	0.15%
5,240	GETLINK SE*	EUR	86,762	0.01%
2,000	GFL ENVIRONMENTAL INC*	CAD	75,731	0.01%
4,328	HALMA PLC*	GBP	187,586	0.02%
2,700	HANKYU HANSHIN HOLDINGS INC*	JPY	76,553	0.01%
500	HEICO CORP*	USD	72,110	0.01%
900	HEICO CORP CLASS A*	USD	115,668	0.01%
1,675	HEIDELBERGCEMENT AG*	EUR	113,374	0.01%
22,727	HEXAGON AB CLASS B*	SEK	360,591	0.05%
420	HIROSE ELECTRIC CO LTD*	JPY	70,538	0.01%
1,400	HITACHI CONSTRUCTION MACHINERY CO LTD*	JPY	40,424	0.01%
11,500	HITACHI LTD*	JPY	622,161	0.08%
8,100	HONEYWELL INTERNATIONAL INC*	USD	1,688,931	0.21%
4,800	HOWMET AEROSPACE INC*	USD	152,784	0.02%
4,400	HOYA CORP*	JPY	653,762	0.08%
500	HUNTINGTON INGALLS INDUSTRIES INC*	USD	93,370	0.01%
5,285	HUSQVARNA AB CLASS B*	SEK	84,553	0.01%
1,400	IBIDEN CO LTD*	JPY	83,157	0.01%
900	IDEX CORP*	USD	212,688	0.03%
3,700	ILLINOIS TOOL WORKS INC*	USD	913,160	0.11%
4,272	INFRASTRUTTURA WIRELESS ITALIANE SPA 144A*	EUR	51,885	0.01%
4,847	INGERSOLL RAND INC*	USD	299,884	0.04%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 8.81% (30 June 2021: 8.77%) (continued)</i>				
2,536	INPOST SA*	EUR	30,564	0.00%
2,049	INVESTMENT AB LATOUR CLASS B*	SEK	83,441	0.01%
1,500	JACOBS ENGINEERING GROUP INC*	USD	208,845	0.03%
5,154	JAMES HARDIE INDUSTRIES PLC*	AUD	207,221	0.03%
1,000	JB HUNT TRANSPORT SERVICES INC*	USD	204,400	0.03%
8,500	JOHNSON CONTROLS INTERNATIONAL PLC*	USD	691,135	0.09%
2,600	JSR CORP*	JPY	98,780	0.01%
5,100	KAJIMA CORP*	JPY	58,505	0.01%
1,300	KEIO CORP*	JPY	57,236	0.01%
1,800	KEISEI ELECTRIC RAILWAY CO LTD*	JPY	48,613	0.01%
16,300	KEPPEL CORP LTD*	SGD	61,904	0.01%
2,300	KEYENCE CORP*	JPY	1,443,654	0.18%
2,200	KEYSIGHT TECHNOLOGIES INC*	USD	454,322	0.06%
1,764	KINGSPAN GROUP PLC*	EUR	210,632	0.03%
2,100	KINTETSU GROUP HOLDINGS CO LTD*	JPY	58,630	0.01%
849	KION GROUP AG*	EUR	93,150	0.01%
1,800	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC CLASS A*	USD	109,692	0.01%
922	KNORR-BREMSE AG*	EUR	91,115	0.01%
10,100	KOMATSU LTD*	JPY	236,241	0.03%
3,903	KONE OYJ CLASS B*	EUR	279,803	0.04%
600	KORNIT DIGITAL LTD*	USD	91,350	0.01%
11,800	KUBOTA CORP*	JPY	261,659	0.03%
622	KUEHNE + NAGEL INTERNATIONAL AG*	CHF	200,973	0.03%
1,200	KURITA WATER INDUSTRIES LTD*	JPY	56,897	0.01%
3,600	KYOCERA CORP*	JPY	224,682	0.03%
2,350	L3HARRIS TECHNOLOGIES INC*	USD	501,114	0.06%
6,037	LAFARGEHOLCIM LTD*	CHF	308,161	0.04%
3,079	LEGRAND SA*	EUR	360,298	0.05%
8,233	LENDLEASE CORP LTD*	AUD	63,988	0.01%
400	LENNOX INTERNATIONAL INC*	USD	129,744	0.02%
3,100	LIXIL CORP*	JPY	82,511	0.01%
2,900	LOCKHEED MARTIN CORP*	USD	1,030,689	0.13%
2,600	MAKITA CORP*	JPY	110,250	0.01%
700	MARTIN MARIETTA MATERIALS INC*	USD	308,364	0.04%
2,900	MASCO CORP*	USD	203,638	0.03%
300	METTLER-TOLEDO INTERNATIONAL INC*	USD	509,163	0.06%
4,300	MINEBEA MITSUMI INC*	JPY	121,918	0.02%
3,200	MISUMI GROUP INC*	JPY	131,162	0.02%
20,800	MITSUBISHI ELECTRIC CORP*	JPY	263,443	0.03%
4,100	MITSUBISHI HEAVY INDUSTRIES LTD*	JPY	94,672	0.01%
1,200	MIURA CO LTD*	JPY	41,266	0.01%
20,203	MTR CORP LTD*	HKD	108,448	0.01%
678	MTU AERO ENGINES AG*	EUR	138,321	0.02%
6,700	MURATA MANUFACTURING CO LTD*	JPY	532,777	0.07%
16,634	NIBE INDUSTRIER AB CLASS B*	SEK	251,241	0.03%
5,300	NIDEC CORP*	JPY	622,257	0.08%
900	NIPPON EXPRESS CO LTD*	JPY	53,263	0.01%
1,800	NIPPON YUSEN KK*	JPY	136,928	0.02%
600	NORDSON CORP*	USD	153,162	0.02%
2,900	NORFOLK SOUTHERN CORP*	USD	863,359	0.11%
1,800	NORTHROP GRUMMAN CORP*	USD	696,726	0.09%
7,600	OBAYASHI CORP*	JPY	58,738	0.01%
3,800	ODAKYU ELECTRIC RAILWAY CO LTD*	JPY	70,486	0.01%
1,150	OLD DOMINION FREIGHT LINE INC*	USD	412,137	0.05%
2,300	OMRON CORP*	JPY	228,891	0.03%
5,794	ORICA LTD*	AUD	57,669	0.01%
4,781	OTIS WORLDWIDE CORP*	USD	416,282	0.05%
1,300	OWENS CORNING*	USD	117,650	0.01%
1,200	PACKAGING CORP OF AMERICA*	USD	163,380	0.02%
1,500	PARKER-HANNIFIN CORP*	USD	477,180	0.06%
2,000	PENTAIR PLC*	USD	146,060	0.02%
6,146	POSTE ITALIANE SPA 144A*	EUR	80,656	0.01%
2,823	PRYSMIAN SPA*	EUR	106,294	0.01%
17,902	RAYTHEON TECHNOLOGIES CORP*	USD	1,540,646	0.19%
2,600	REPUBLIC SERVICES INC CLASS A*	USD	362,570	0.05%
500	RINNAI CORP*	JPY	45,070	0.01%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 8.81% (30 June 2021: 8.77%) (continued)</i>				
1,400	ROCKWELL AUTOMATION INC*	USD	488,390	0.06%
110	ROCKWOOL INTERNATIONAL A/S CLASS B*	DKK	48,102	0.01%
98,428	ROLLS-ROYCE HOLDINGS PLC*	GBP	163,818	0.02%
3,990	SAFRAN SA*	EUR	488,499	0.06%
12,993	SANDVIK AB*	SEK	362,501	0.05%
299	SARTORIUS AG PFD*	EUR	202,382	0.03%
521	SCHINDLER HOLDING AG*	CHF	140,378	0.02%
254	SCHINDLER HOLDING AG REG*	CHF	68,131	0.01%
6,397	SCHNEIDER ELECTRIC SE*	EUR	1,254,589	0.16%
1,700	SEALED AIR CORP*	USD	114,699	0.01%
1,900	SENSATA TECHNOLOGIES HOLDING PLC*	USD	117,211	0.01%
3,900	SG HOLDINGS CO LTD*	JPY	91,205	0.01%
2,900	SHIMADZU CORP*	JPY	122,266	0.02%
6,200	SHIMIZU CORP*	JPY	38,388	0.00%
9,053	SIEMENS AG*	EUR	1,571,852	0.20%
4,701	SIEMENS ENERGY AG*	EUR	120,231	0.02%
1,684	SIKA AG*	CHF	702,691	0.09%
22,400	SINGAPORE TECHNOLOGIES ENGINEERING LTD*	SGD	62,474	0.01%
16,000	SITC INTERNATIONAL HOLDINGS CO LTD*	HKD	57,874	0.01%
4,289	SKANSKA AB CLASS B*	SEK	110,945	0.01%
4,213	SKF AB CLASS B*	SEK	99,813	0.01%
700	SMC CORP*	JPY	471,651	0.06%
4,751	SMITHS GROUP PLC*	GBP	101,641	0.01%
600	SNAP-ON INC*	USD	129,228	0.02%
854	SPIRAX-SARCO ENGINEERING PLC*	GBP	185,650	0.02%
1,900	STANLEY BLACK & DECKER INC*	USD	358,378	0.05%
14,447	SYDNEY AIRPORT*	AUD	91,172	0.01%
2,500	TAISEI CORP*	JPY	75,876	0.01%
4,200	TDK CORP*	JPY	163,762	0.02%
3,900	TE CONNECTIVITY LTD*	USD	629,226	0.08%
16,000	TECHTRONIC INDUSTRIES CO LTD*	HKD	318,510	0.04%
500	TELEDYNE TECHNOLOGIES INC*	USD	218,445	0.03%
5,555	TENARIS SA*	EUR	58,181	0.01%
1,000	TFI INTERNATIONAL INC*	CAD	112,314	0.01%
1,255	THALES SA*	EUR	106,753	0.01%
2,500	TOBU RAILWAY CO LTD*	JPY	56,923	0.01%
5,900	TOKYU CORP*	JPY	78,288	0.01%
4,700	TOSHIBA CORP*	JPY	193,053	0.02%
1,900	TOTO LTD*	JPY	87,282	0.01%
2,800	TRANE TECHNOLOGIES PLC*	USD	565,684	0.07%
600	TRANSDIGM GROUP INC*	USD	381,768	0.05%
2,900	TRIMBLE INC*	USD	252,851	0.03%
7,700	UNION PACIFIC CORP*	USD	1,939,861	0.24%
8,600	UNITED PARCEL SERVICE INC CLASS B*	USD	1,843,324	0.23%
321	VAT GROUP AG 144A*	CHF	160,086	0.02%
3,800	VENTURE CORP LTD*	SGD	51,610	0.01%
6,275	VINCI SA*	EUR	662,999	0.08%
1,600	VULCAN MATERIALS CO*	USD	332,128	0.04%
6,190	WARTSILA OYJ ABP*	EUR	87,005	0.01%
3,100	WASTE CONNECTIONS INC*	USD	422,437	0.05%
5,000	WASTE MANAGEMENT INC*	USD	834,500	0.10%
2,200	WEST JAPAN RAILWAY CO*	JPY	91,894	0.01%
2,055	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP*	USD	189,286	0.02%
3,300	WESTROCK CO*	USD	146,388	0.02%
1,400	WSP GLOBAL INC*	CAD	203,525	0.03%
24,000	XINYI GLASS HOLDINGS LTD*	HKD	60,028	0.01%
2,100	XYLEM INC/NY*	USD	251,832	0.03%
3,900	YAMATO HOLDINGS CO LTD*	JPY	91,544	0.01%
2,700	YASKAWA ELECTRIC CORP*	JPY	132,239	0.02%
2,700	YOKOGAWA ELECTRIC CORP*	JPY	48,628	0.01%
<i>Leisure Time - 0.12% (30 June 2021: 0.16%)</i>				
9,500	CARNIVAL CORP*	USD	191,140	0.02%
3,400	PELOTON INTERACTIVE INC CLASS A*	USD	121,584	0.02%
2,600	ROYAL CARIBBEAN CRUISES LTD*	USD	199,940	0.03%
900	SHIMANO INC*	JPY	239,625	0.03%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Leisure Time - 0.12% (30 June 2021: 0.16%) (continued)</i>				
1,700	YAMAHA CORP*	JPY	83,705	0.01%
3,900	YAMAHA MOTOR CO LTD*	JPY	93,440	0.01%
<i>Lodging - 0.27% (30 June 2021: 0.28%)</i>				
2,225	ACCOR SA*	EUR	71,986	0.01%
6,200	CITY DEVELOPMENTS LTD*	SGD	31,318	0.00%
5,342	CROWN RESORTS LTD*	AUD	46,451	0.01%
24,000	GALAXY ENTERTAINMENT GROUP LTD*	HKD	124,367	0.02%
3,300	HILTON WORLDWIDE HOLDINGS INC*	USD	514,767	0.06%
2,051	INTERCONTINENTAL HOTELS GROUP PLC*	GBP	132,815	0.02%
3,800	LAS VEGAS SANDS CORP*	USD	143,032	0.02%
3,300	MARRIOTT INTERNATIONAL INC/MD CLASS A*	USD	545,292	0.07%
2,400	MELCO RESORTS & ENTERTAINMENT LTD SPONSORED ADR*	USD	24,432	0.00%
4,500	MGM RESORTS INTERNATIONAL*	USD	201,960	0.03%
29,600	SANDS CHINA LTD*	HKD	68,948	0.01%
2,516	WHITBREAD PLC*	GBP	102,063	0.01%
1,300	WYNN RESORTS LTD*	USD	110,552	0.01%
<i>Pharmaceuticals - 5.39% (30 June 2021: 5.11%)</i>				
20,883	ABBVIE INC*	USD	2,827,558	0.36%
1,800	AMERISOURCEBERGEN CORP CLASS A*	USD	239,202	0.03%
1,694	AMPLIFON SPA*	EUR	91,408	0.01%
21,500	ASTELLAS PHARMA INC*	JPY	349,231	0.04%
17,475	ASTRAZENECA PLC*	GBP	2,053,997	0.26%
1,712	ASTRAZENECA PLC SPONSORED ADR*	USD	99,724	0.01%
1	AURORA CANNABIS INC*	CAD	5	0.00%
3,800	BAUSCH HEALTH COS INC*	CAD	105,112	0.01%
11,599	BAYER AG*	EUR	619,948	0.08%
3,400	BECTON DICKINSON AND CO*	USD	855,032	0.11%
26,200	BRISTOL-MYERS SQUIBB CO*	USD	1,633,570	0.21%
3,000	CANOPY GROWTH CORP*	CAD	26,220	0.00%
3,400	CARDINAL HEALTH INC*	USD	175,066	0.02%
7,900	CHUGAI PHARMACEUTICAL CO LTD*	JPY	256,233	0.03%
4,007	CIGNA CORP*	USD	920,127	0.12%
15,610	CVS HEALTH CORP*	USD	1,610,328	0.20%
21,100	DAIICHI SANKYO CO LTD*	JPY	535,952	0.07%
1,100	DEXCOM INC*	USD	590,645	0.07%
2,700	EISAI CO LTD*	JPY	153,130	0.02%
5,005	ELANCO ANIMAL HEALTH INC*	USD	142,042	0.02%
9,601	ELI LILLY & CO*	USD	2,651,988	0.33%
59,542	GLAXOSMITHKLINE PLC*	GBP	1,295,669	0.16%
3,583	GRIFOLS SA*	EUR	68,759	0.01%
2,010	HIKMA PHARMACEUTICALS PLC*	GBP	60,411	0.01%
541	IPSEN SA*	EUR	49,526	0.01%
800	JAZZ PHARMACEUTICALS PLC*	USD	101,920	0.01%
31,000	JOHNSON & JOHNSON*	USD	5,303,170	0.67%
700	KOBAYASHI PHARMACEUTICAL CO LTD*	JPY	54,952	0.01%
3,500	KYOWA KIRIN CO LTD*	JPY	95,285	0.01%
1,866	MCKESSON CORP*	USD	463,832	0.06%
2,500	MEDIPAL HOLDINGS CORP*	JPY	46,785	0.01%
29,900	MERCK & CO INC*	USD	2,291,536	0.29%
1,558	MERCK KGAA*	EUR	402,189	0.05%
1,200	NEUROCRINE BIOSCIENCES INC*	USD	102,204	0.01%
700	NIPPON SHINYAKU CO LTD*	JPY	48,691	0.01%
25,858	NOVARTIS AG*	CHF	2,278,308	0.29%
19,927	NOVO NORDISK A/S CLASS B*	DKK	2,239,417	0.28%
4,400	ONO PHARMACEUTICAL CO LTD*	JPY	109,126	0.01%
1,480	ORION OYJ CLASS B*	EUR	61,465	0.01%
4,500	OTSUKA HOLDINGS CO LTD*	JPY	162,915	0.02%
66,000	PFIZER INC*	USD	3,897,300	0.49%
1,119	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA*	EUR	71,898	0.01%
8,314	ROCHE HOLDING AG*	CHF	3,459,186	0.44%
376	ROCHE HOLDING AG*	CHF	168,698	0.02%
13,456	SANOFI*	EUR	1,355,466	0.17%
4,200	SANTEN PHARMACEUTICAL CO LTD*	JPY	51,317	0.01%
3,000	SHIONOGI & CO LTD*	JPY	211,671	0.03%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Pharmaceuticals - 5.39% (30 June 2021: 5.11%) (continued)</i>				
2,500	SUMITOMO DAINIPPON PHARMA CO LTD*	JPY	28,766	0.00%
400	TAISHO PHARMACEUTICAL HOLDINGS CO LTD*	JPY	18,375	0.00%
18,730	TAKEDA PHARMACEUTICAL CO LTD*	JPY	510,234	0.06%
13,400	TEVA PHARMACEUTICAL INDUSTRIES LTD SPONSORED ADR*	USD	107,334	0.01%
1,457	UCB SA*	EUR	166,270	0.02%
14,054	VIATRIS INC*	USD	190,151	0.02%
573	VIFOR PHARMA AG*	CHF	102,035	0.01%
5,600	ZOETIS INC CLASS A*	USD	1,366,568	0.17%
<i>Retail - 4.02% (30 June 2021: 3.76%)</i>				
700	ADVANCE AUTO PARTS INC*	USD	167,916	0.02%
9,800	ALIMENTATION COUCHE-TARD INC*	CAD	411,194	0.05%
300	AUTOZONE INC*	USD	628,917	0.08%
3,000	BATH & BODY WORKS INC*	USD	209,370	0.03%
2,600	BEST BUY CO INC*	USD	264,160	0.03%
800	BURLINGTON STORES INC*	USD	233,208	0.03%
700	CANADIAN TIRE CORP LTD CLASS A*	CAD	100,549	0.01%
1,900	CARMAX INC*	USD	247,437	0.03%
900	CARVANA CO CLASS A*	USD	208,611	0.03%
300	CHIPOTLE MEXICAN GRILL INC CLASS A*	USD	524,475	0.07%
25,400	CHOW TAI FOOK JEWELLERY GROUP LTD*	HKD	45,677	0.01%
6,173	CIE FINANCIERE RICHEMONT SA*	CHF	927,830	0.12%
300	COSMOS PHARMACEUTICAL CORP*	JPY	44,106	0.01%
5,200	COSTCO WHOLESALE CORP*	USD	2,952,040	0.37%
1,500	DARDEN RESTAURANTS INC*	USD	225,960	0.03%
2,800	DOLLAR GENERAL CORP*	USD	660,324	0.08%
2,700	DOLLAR TREE INC*	USD	379,404	0.05%
3,300	DOLLARAMA INC*	CAD	165,398	0.02%
768	DOMINO'S PIZZA ENTERPRISES LTD*	AUD	65,905	0.01%
400	DOMINO'S PIZZA INC*	USD	225,732	0.03%
700	FAST RETAILING CO LTD*	JPY	397,004	0.05%
1,700	GENUINE PARTS CO*	USD	238,340	0.03%
8,591	HENNES & MAURITZ AB CLASS B*	SEK	168,976	0.02%
12,400	HOME DEPOT INC*	USD	5,146,124	0.65%
12,686	INDUSTRIA DE DISEÑO TEXTIL SA*	EUR	411,589	0.05%
31,410	JD SPORTS FASHION PLC*	GBP	92,659	0.01%
27,180	KINGFISHER PLC*	GBP	124,542	0.02%
600	LAWSON INC*	JPY	28,397	0.00%
8,200	LOWE'S COS INC*	USD	2,119,536	0.27%
1,400	LULULEMON ATHLETICA INC*	USD	548,030	0.07%
8,800	MCDONALD'S CORP*	USD	2,359,016	0.30%
1,000	MCDONALD'S HOLDINGS CO JAPAN LTD*	JPY	44,201	0.01%
2,321	MONCLER SPA*	EUR	168,977	0.02%
1,564	NEXT PLC*	GBP	172,646	0.02%
1,000	NITORI HOLDINGS CO LTD*	JPY	149,581	0.02%
800	O'REILLY AUTOMOTIVE INC*	USD	564,984	0.07%
5,400	PAN PACIFIC INTERNATIONAL HOLDINGS CORP*	JPY	74,420	0.01%
1,140	PANDORA A/S*	DKK	142,129	0.02%
3,686	REECE AUSTRALIA LTD*	AUD	72,438	0.01%
3,200	RESTAURANT BRANDS INTERNATIONAL INC*	CAD	194,308	0.02%
4,200	ROSS STORES INC*	USD	479,976	0.06%
3,200	RYOHIN KEIKAKU CO LTD*	JPY	48,741	0.01%
13,900	STARBUCKS CORP*	USD	1,625,883	0.20%
318	SWATCH GROUP AG*	CHF	97,374	0.01%
755	SWATCH GROUP AG*	CHF	44,290	0.01%
5,800	TARGET CORP*	USD	1,342,352	0.17%
14,300	TIJ COS INC*	USD	1,085,656	0.14%
1,400	TRACTOR SUPPLY CO*	USD	334,040	0.04%
500	TSURUHA HOLDINGS INC*	JPY	47,935	0.01%
600	ULTA BEAUTY INC*	USD	247,404	0.03%
2,500	USS CO LTD*	JPY	38,991	0.00%
8,500	WALGREENS BOOTS ALLIANCE INC*	USD	443,360	0.06%
18,200	WALMART INC*	USD	2,633,358	0.33%
1,400	WELCIA HOLDINGS CO LTD*	JPY	43,646	0.01%
13,453	WESFARMERS LTD*	AUD	580,013	0.07%
3,500	YUM! BRANDS INC*	USD	486,010	0.06%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Retail - 4.02% (30 June 2021: 3.76%) (continued)</i>				
2,553	ZALANDO SE 144A*	EUR	206,539	0.03%
<i>Technology - 18.43% (30 June 2021: 16.00%)</i>				
7,500	ACCENTURE PLC CLASS A*	USD	3,109,125	0.39%
9,200	ACTIVISION BLIZZARD INC*	USD	612,076	0.08%
5,600	ADOBE INC*	USD	3,175,536	0.40%
10,900	ADVANCED MICRO DEVICES INC*	USD	1,568,510	0.20%
2,300	ADVANTEST CORP*	JPY	217,707	0.03%
1,900	AKAMAI TECHNOLOGIES INC*	USD	222,376	0.03%
6,304	ANALOG DEVICES INC*	USD	1,108,054	0.14%
1,000	ANSYS INC*	USD	401,120	0.05%
194,600	APPLE INC*	USD	34,555,122	4.35%
10,700	APPLIED MATERIALS INC*	USD	1,683,752	0.21%
800	ASANA INC CLASS A CLASS A*	USD	59,640	0.01%
543	ASM INTERNATIONAL NV*	EUR	240,022	0.03%
4,891	ASML HOLDING NV*	EUR	3,930,697	0.49%
2,600	AUTODESK INC*	USD	731,094	0.09%
1,000	AVALARA INC*	USD	129,110	0.02%
1,453	AVEVA GROUP PLC*	GBP	66,991	0.01%
1,113	BECHTLE AG*	EUR	79,663	0.01%
2,200	BENTLEY SYSTEMS INC-CLASS B CLASS B*	USD	106,326	0.01%
900	BILLCOM HOLDINGS INC*	USD	224,235	0.03%
1,800	BLACK KNIGHT INC*	USD	149,202	0.02%
7,100	BLACKBERRY LTD*	CAD	66,439	0.01%
4,800	BROADCOM INC*	USD	3,193,968	0.40%
1,300	BROADRIDGE FINANCIAL SOLUTIONS INC*	USD	237,666	0.03%
3,300	CADENCE DESIGN SYSTEMS INC*	USD	614,955	0.08%
11,700	CANON INC*	JPY	284,588	0.04%
2,400	CAPCOM CO LTD*	JPY	56,439	0.01%
1,853	CAPGEMINI SE*	EUR	454,108	0.06%
1,600	CERIDIAN HCM HOLDING INC*	USD	167,136	0.02%
3,500	CERNER CORP*	USD	325,045	0.04%
2,600	CGI INC CLASS A*	CAD	230,226	0.03%
1,300	CHECK POINT SOFTWARE TECHNOLOGIES LTD*	USD	151,528	0.02%
1,400	CITRIX SYSTEMS INC*	USD	132,426	0.02%
4,200	CLARIVATE PLC*	USD	98,784	0.01%
2,700	CLOUDFLARE INC CLASS A*	USD	355,050	0.04%
6,200	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A*	USD	550,064	0.07%
5,825	COMPUTERSHARE LTD*	AUD	84,701	0.01%
250	CONSTELLATION SOFTWARE INC/CANADA*	CAD	464,501	0.06%
900	COUPA SOFTWARE INC*	USD	142,245	0.02%
2,200	CROWDSTRIKE HOLDINGS INC CLASS A*	USD	450,450	0.06%
500	CYBERARK SOFTWARE LTD*	USD	86,640	0.01%
7,999	DASSAULT SYSTEMES SE*	EUR	475,836	0.06%
2,200	DATADOG INC CLASS A*	USD	391,842	0.05%
3,061	DELL TECHNOLOGIES INC CLASS C*	USD	171,936	0.02%
2,300	DOCUSIGN INC CLASS A*	USD	350,313	0.04%
4,000	DROPBOX INC CLASS A*	USD	98,160	0.01%
2,100	DYNATRACE INC*	USD	126,735	0.02%
3,400	ELECTRONIC ARTS INC*	USD	448,460	0.06%
6,504	EMBRACER GROUP AB CLASS B*	SEK	69,330	0.01%
1,600	ENTEGRIS INC*	USD	221,728	0.03%
700	EPAM SYSTEMS INC*	USD	467,915	0.06%
300	FAIR ISAAC CORP*	USD	130,101	0.02%
7,300	FIDELITY NATIONAL INFORMATION SERVICES INC*	USD	796,795	0.10%
7,133	FISERV INC*	USD	740,334	0.09%
1,600	FORTINET INC*	USD	575,040	0.07%
4,100	FUJIFILM HOLDINGS CORP*	JPY	303,561	0.04%
2,300	FUJITSU LTD*	JPY	394,069	0.05%
900	GUIDEWIRE SOFTWARE INC*	USD	102,177	0.01%
1,800	HAMAMATSU PHOTONICS KK*	JPY	114,732	0.01%
15,200	HEWLETT PACKARD ENTERPRISE CO*	USD	239,704	0.03%
14,100	HP INC*	USD	531,147	0.07%
500	HUBSPOT INC*	USD	329,575	0.04%
15,525	INFINEON TECHNOLOGIES AG*	EUR	719,619	0.09%
47,800	INTEL CORP*	USD	2,461,700	0.31%

SEI Global Master Fund plc
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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Technology - 18.43% (30 June 2021: 16.00%) (continued)</i>				
10,600	INTERNATIONAL BUSINESS MACHINES CORP*	USD	1,416,796	0.18%
3,200	INTUIT INC*	USD	2,058,304	0.26%
500	IPG PHOTONICS CORP*	USD	86,070	0.01%
1,100	ITOCHU TECHNO-SOLUTIONS CORP*	JPY	35,344	0.00%
800	JACK HENRY & ASSOCIATES INC*	USD	133,592	0.02%
1,800	KLA CORP*	USD	774,198	0.10%
780	KOEI TECMO HOLDINGS CO LTD*	JPY	30,650	0.00%
1,100	KONAMI HOLDINGS CORP*	JPY	52,729	0.01%
1,700	LAM RESEARCH CORP*	USD	1,222,555	0.15%
900	LASERTEC CORP*	JPY	275,811	0.03%
1,700	LEIDOS HOLDINGS INC*	USD	151,130	0.02%
1,200	LIGHTSPEED COMMERCE INC*	CAD	48,526	0.01%
2,003	LOGITECH INTERNATIONAL SA*	CHF	169,007	0.02%
9,700	MARVELL TECHNOLOGY INC*	USD	848,653	0.11%
6,500	MICROCHIP TECHNOLOGY INC*	USD	565,890	0.07%
13,300	MICRON TECHNOLOGY INC*	USD	1,238,895	0.16%
84,100	MICROSOFT CORP*	USD	28,284,512	3.56%
700	MONGODB INC CLASS A*	USD	370,545	0.05%
500	MONOLITHIC POWER SYSTEMS INC*	USD	246,665	0.03%
1,000	MSCI INC CLASS A*	USD	612,690	0.08%
2,800	NEC CORP*	JPY	129,113	0.02%
676	NEMETSCHEK SE*	EUR	86,715	0.01%
2,500	NETAPP INC*	USD	229,975	0.03%
5,400	NEXON CO LTD*	JPY	104,291	0.01%
3,800	NOMURA RESEARCH INSTITUTE LTD*	JPY	162,850	0.02%
7,100	NTT DATA CORP*	JPY	152,044	0.02%
3,600	NUANCE COMMUNICATIONS INC*	USD	199,152	0.02%
29,400	NVIDIA CORP*	USD	8,646,834	1.09%
3,100	NXP SEMICONDUCTORS NV*	USD	706,118	0.09%
800	OBIC CO LTD*	JPY	150,059	0.02%
5,000	ON SEMICONDUCTOR CORP*	USD	339,600	0.04%
3,200	OPEN TEXT CORP*	CAD	152,102	0.02%
19,700	ORACLE CORP*	USD	1,718,037	0.22%
500	ORACLE CORP JAPAN*	JPY	37,949	0.00%
1,300	OTSUKA CORP*	JPY	61,977	0.01%
18,000	PALANTIR TECHNOLOGIES INC CLASS A*	USD	327,780	0.04%
3,800	PAYCHEX INC*	USD	518,700	0.07%
600	PAYCOM SOFTWARE INC*	USD	249,114	0.03%
1,400	PTC INC*	USD	169,610	0.02%
1,300	QORVO INC*	USD	203,307	0.03%
13,300	QUALCOMM INC*	USD	2,432,171	0.31%
14,400	RENASAS ELECTRONICS CORP*	JPY	177,945	0.02%
8,600	RICOH CO LTD*	JPY	79,984	0.01%
900	RINGCENTRAL INC CLASS A*	USD	168,615	0.02%
1,000	ROHM CO LTD*	JPY	90,921	0.01%
1,200	ROPER TECHNOLOGIES INC*	USD	590,232	0.07%
12,198	SAGE GROUP PLC*	GBP	140,863	0.02%
11,566	SALESFORCE.COM INC*	USD	2,939,268	0.37%
12,357	SAP SE*	EUR	1,755,142	0.22%
2,100	SCSK CORP*	JPY	41,743	0.01%
2,400	SEAGATE TECHNOLOGY HOLDINGS PLC*	USD	271,152	0.03%
3,800	SEIKO EPSON CORP*	JPY	68,341	0.01%
2,300	SERVICENOW INC*	USD	1,492,953	0.19%
5,767	SINCH AB 144A*	SEK	73,315	0.01%
1,900	SKYWORKS SOLUTIONS INC*	USD	294,766	0.04%
2,500	SNOWFLAKE INC CLASS A*	USD	846,875	0.11%
1,900	SPLUNK INC*	USD	219,868	0.03%
1,200	SQUARE ENIX HOLDINGS CO LTD*	JPY	61,482	0.01%
2,700	SS&C TECHNOLOGIES HOLDINGS INC*	USD	221,346	0.03%
8,232	STMICROELECTRONICS NV*	EUR	406,005	0.05%
3,400	SUMCO CORP*	JPY	69,355	0.01%
1,800	SYNOPSYS INC*	USD	663,300	0.08%
1,300	TAKE-TWO INTERACTIVE SOFTWARE INC*	USD	231,036	0.03%
688	TELEPERFORMANCE*	EUR	306,698	0.04%
858	TEMENOS AG*	CHF	118,697	0.01%
1,900	TERADYNE INC*	USD	310,707	0.04%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Technology - 18.43% (30 June 2021: 16.00%) (continued)</i>				
10,900	TEXAS INSTRUMENTS INC*	USD	2,054,323	0.26%
2,600	TIS INC*	JPY	77,331	0.01%
1,800	TOKYO ELECTRON LTD*	JPY	1,036,030	0.13%
1,900	TWILIO INC CLASS A*	USD	500,346	0.06%
500	TYLER TECHNOLOGIES INC*	USD	268,975	0.03%
1,103	UBISOFT ENTERTAINMENT SA*	EUR	54,024	0.01%
700	UNITY SOFTWARE INC*	USD	100,093	0.01%
1,600	VEEVA SYSTEMS INC CLASS A*	USD	408,768	0.05%
2,548	VMWARE INC CLASS A*	USD	295,262	0.04%
3,500	WESTERN DIGITAL CORP*	USD	228,235	0.03%
1,684	WISETECH GLOBAL LTD*	AUD	71,723	0.01%
2,200	WORKDAY INC CLASS A*	USD	600,996	0.08%
1,511	XERO LTD*	AUD	155,382	0.02%
5,100	XILINX INC*	USD	1,081,353	0.14%
600	ZEBRA TECHNOLOGIES CORP CLASS A*	USD	357,120	0.04%
2,500	ZOOM VIDEO COMMUNICATIONS INC CLASS A*	USD	459,775	0.06%
2,700	ZOOMINFO TECHNOLOGIES INC CLASS A*	USD	173,340	0.02%
1,000	ZSCALER INC*	USD	321,330	0.04%
<i>Textiles - 0.02% (30 June 2021: 0.02%)</i>				
700	MOHAWK INDUSTRIES INC*	USD	127,526	0.02%
<i>Toys/Games/Hobbies - 0.12% (30 June 2021: 0.14%)</i>				
2,300	BANDAI NAMCO HOLDINGS INC*	JPY	179,638	0.02%
1,600	HASBRO INC*	USD	162,848	0.02%
1,300	NINTENDO CO LTD*	JPY	605,662	0.08%
<i>Utilities - 2.44% (30 June 2021: 2.39%)</i>				
7,600	AES CORP/VA*	USD	184,680	0.02%
7,500	ALGONQUIN POWER & UTILITIES CORP*	CAD	108,479	0.01%
2,900	ALLIANT ENERGY CORP*	USD	178,263	0.02%
3,761	ALTAGAS LTD*	USD	81,315	0.01%
3,000	AMEREN CORP*	USD	267,030	0.03%
5,800	AMERICAN ELECTRIC POWER CO INC*	USD	516,026	0.06%
2,100	AMERICAN WATER WORKS CO INC*	USD	396,606	0.05%
1,600	ATMOS ENERGY CORP*	USD	167,632	0.02%
22,357	AUSNET SERVICES CLASS MISCELLA*	AUD	41,774	0.01%
1,650	BROOKFIELD RENEWABLE CORP CLASS A*	CAD	60,806	0.01%
1,900	CANADIAN UTILITIES LTD CLASS A*	CAD	55,188	0.01%
6,800	CENTERPOINT ENERGY INC*	USD	189,788	0.02%
8,200	CHUBU ELECTRIC POWER CO INC*	JPY	86,305	0.01%
18,500	CLP HOLDINGS LTD*	HKD	186,867	0.02%
3,400	CMS ENERGY CORP*	USD	221,170	0.03%
4,000	CONSOLIDATED EDISON INC*	USD	341,280	0.04%
9,506	DOMINION ENERGY INC*	USD	746,791	0.09%
2,200	DTE ENERGY CO*	USD	262,988	0.03%
9,100	DUKE ENERGY CORP*	USD	954,590	0.12%
4,400	EDISON INTERNATIONAL*	USD	300,300	0.04%
3,654	EDP RENOVAVEIS SA*	EUR	91,002	0.01%
31,586	EDP-ENERGIAS DE PORTUGAL SA*	EUR	173,563	0.02%
6,194	ELECTRICITE DE FRANCE SA*	EUR	72,763	0.01%
428	ELIA GROUP SA/NV*	EUR	56,314	0.01%
3,000	EMERA INC*	CAD	150,148	0.02%
3,146	ENAGAS SA*	EUR	72,984	0.01%
3,749	ENDESA SA*	EUR	86,120	0.01%
96,518	ENEL SPA*	EUR	773,371	0.10%
20,805	ENGIE SA*	EUR	307,904	0.04%
2,300	ENERGY CORP*	USD	259,095	0.03%
25,762	EON SE*	EUR	357,183	0.04%
2,800	ESSENTIAL UTILITIES INC*	USD	150,332	0.02%
2,800	EVERGY INC*	USD	192,108	0.02%
4,100	EVERSOURCE ENERGY*	USD	373,018	0.05%
11,500	EXELON CORP*	USD	664,240	0.08%
6,400	FIRSTENERGY CORP*	USD	266,176	0.03%
5,220	FORTIS INC/CANADA*	CAD	252,208	0.03%
5,093	FORTUM OYJ*	EUR	156,320	0.02%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Utilities - 2.44% (30 June 2021: 2.39%) (continued)</i>				
36,000	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD*	HKD	35,324	0.00%
125,233	HONG KONG & CHINA GAS CO LTD*	HKD	195,006	0.02%
3,900	HYDRO ONE LTD 144A*	CAD	101,610	0.01%
68,170	IBERDROLA SA*	EUR	807,014	0.10%
9,000	KANSAI ELECTRIC POWER CO INC*	JPY	83,939	0.01%
7,453	MERCURY NZ LTD*	NZD	31,228	0.00%
18,400	MERIDIAN ENERGY LTD*	NZD	61,098	0.01%
41,578	NATIONAL GRID PLC*	GBP	596,830	0.08%
2,680	NATURGY ENERGY GROUP SA*	EUR	87,256	0.01%
23,200	NEXTERA ENERGY INC*	USD	2,165,952	0.27%
5,000	NISOURCE INC*	USD	138,050	0.02%
2,648	NORTHLAND POWER INC CLASS COMMON S*	CAD	79,556	0.01%
2,700	NRG ENERGY INC*	USD	116,316	0.01%
20,833	ORIGIN ENERGY LTD*	AUD	79,368	0.01%
2,175	ORSTED AS 144A*	DKK	277,751	0.03%
4,500	OSAKA GAS CO LTD*	JPY	74,287	0.01%
17,400	PG&E CORP*	USD	211,236	0.03%
16,500	POWER ASSETS HOLDINGS LTD*	HKD	102,856	0.01%
9,000	PPL CORP*	USD	270,540	0.03%
5,800	PUBLIC SERVICE ENTERPRISE GROUP INC*	USD	387,034	0.05%
4,757	RED ELECTRICA CORP SA*	EUR	102,919	0.01%
7,425	RWE AG*	EUR	301,609	0.04%
3,700	SEMPRA ENERGY*	USD	489,436	0.06%
2,994	SEVERN TRENT PLC*	GBP	119,507	0.01%
22,664	SNAM SPA*	EUR	136,600	0.02%
12,500	SOUTHERN CO*	USD	857,250	0.11%
12,185	SSE PLC*	GBP	272,150	0.03%
4,203	SUEZ SA*	EUR	94,685	0.01%
17,115	TERNA RETE ELETTRICA NAZIONALE SPA*	EUR	138,461	0.02%
19,500	TOKYO ELECTRIC POWER CO HOLDINGS INC*	JPY	50,293	0.01%
4,900	TOKYO GAS CO LTD*	JPY	87,741	0.01%
2,500	UGI CORP*	USD	114,775	0.01%
1,156	UNIPER SE*	EUR	54,950	0.01%
8,199	UNITED UTILITIES GROUP PLC*	GBP	120,935	0.02%
7,901	VEOLIA ENVIRONNEMENT SA*	EUR	289,857	0.04%
801	VERBUND AG CLASS A*	EUR	90,088	0.01%
5,100	VISTRA CORP*	USD	116,127	0.01%
3,600	WEC ENERGY GROUP INC*	USD	349,452	0.04%
6,200	XCEL ENERGY INC*	USD	419,740	0.05%
Total Equities			717,972,918	90.33%
Financial Equity Assets at Fair Value Through Profit or Loss			717,972,918	90.33%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

INVESTMENT FUNDS

<i>Financial - 6.94% (30 June 2021: 10.09%)</i>				
6,200	AGNC INVESTMENT CORP	USD	93,248	0.01%
1,700	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	379,032	0.05%
5,400	AMERICAN TOWER CORP CLASS A	USD	1,579,500	0.20%
16,400	ANNALY CAPITAL MANAGEMENT INC	USD	128,248	0.02%
41,396	ASCENDAS REAL ESTATE INVESTMENT TRUST	SGD	90,582	0.01%
1,600	AVALONBAY COMMUNITIES INC	USD	404,144	0.05%
1,700	BOSTON PROPERTIES INC	USD	195,806	0.02%
9,983	BRITISH LAND CO PLC	GBP	71,799	0.01%
1,200	CAMDEN PROPERTY TRUST	USD	214,416	0.03%
1,200	CANADIAN APARTMENT PROPERTIES REIT	CAD	56,962	0.01%
58,484	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	88,497	0.01%
657	COVIVIO	EUR	53,944	0.01%
5,100	CROWN CASTLE INTERNATIONAL CORP	USD	1,064,574	0.13%
28	DAIWA HOUSE REIT INVESTMENT CORP CLASS REIT	JPY	84,738	0.01%
11,792	DEXUS	AUD	95,336	0.01%
3,300	DIGITAL REALTY TRUST INC	USD	583,671	0.07%
4,200	DUKE REALTY CORP	USD	275,688	0.03%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 6.94% (30 June 2021: 10.09%) (continued)</i>				
1,100	EQUINIX INC	USD	930,424	0.12%
2,000	EQUITY LIFESTYLE PROPERTIES INC	USD	175,320	0.02%
4,100	EQUITY RESIDENTIAL	USD	371,050	0.05%
800	ESSEX PROPERTY TRUST INC	USD	281,784	0.03%
1,600	EXTRA SPACE STORAGE INC	USD	362,768	0.04%
541	GECINA SA	EUR	75,611	0.01%
50	GLP J-REIT CLASS REIT	JPY	86,362	0.01%
19,073	GOODMAN GROUP	AUD	367,476	0.05%
23,064	GPT GROUP CLASS MISCELLA	AUD	90,886	0.01%
6,200	HEALTHPEAK PROPERTIES INC	USD	223,758	0.03%
7,900	HOST HOTELS & RESORTS INC CLASS REIT	USD	137,381	0.02%
1,822,737	INVESCO BLOOMBERG COMMODITY UCITS ETF	USD	38,076,976	4.79%
6,500	INVITATION HOMES INC	USD	294,710	0.04%
3,400	IRON MOUNTAIN INC	USD	177,922	0.02%
15	JAPAN REAL ESTATE INVESTMENT CORP CLASS REIT	JPY	85,059	0.01%
88	JAPAN RETAIL FUND INVESTMENT CORP CLASS REIT	JPY	75,731	0.01%
2,631	KLEPIERRE SA	EUR	62,383	0.01%
8,316	LAND SECURITIES GROUP PLC	GBP	87,451	0.01%
23,973	LINK REIT	HKD	211,093	0.03%
30,800	MAPLETREE COMMERCIAL TRUST	SGD	45,692	0.01%
37,499	MAPLETREE LOGISTICS TRUST	SGD	52,849	0.01%
7,300	MEDICAL PROPERTIES TRUST INC	USD	172,499	0.02%
1,300	MID-AMERICA APARTMENT COMMUNITIES INC	USD	298,272	0.04%
49,329	MIRVAC GROUP CLASS REIT	AUD	104,366	0.01%
18	NIPPON BUILDING FUND INC CLASS REIT	JPY	104,728	0.01%
22	NIPPON PROLOGIS REIT INC CLASS REIT	JPY	77,756	0.01%
50	NOMURA REAL ESTATE MASTER FUND INC CLASS REIT	JPY	70,253	0.01%
37	ORIX JREIT INC CLASS REIT	JPY	57,771	0.01%
8,757	PROLOGIS INC	USD	1,474,329	0.18%
1,900	PUBLIC STORAGE	USD	711,664	0.09%
6,475	REALTY INCOME CORP CLASS REIT	USD	463,545	0.06%
1,800	REGENCY CENTERS CORP	USD	135,630	0.02%
2,000	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	36,322	0.00%
1,300	SBA COMMUNICATIONS CORP CLASS A	USD	505,726	0.06%
58,036	SCENTRE GROUP	AUD	133,336	0.02%
13,447	SEGRO PLC	GBP	261,634	0.03%
3,900	SIMON PROPERTY GROUP INC	USD	623,103	0.08%
29,984	STOCKLAND	AUD	92,432	0.01%
1,300	SUN COMMUNITIES INC	USD	272,961	0.03%
3,400	UDR INC CLASS REIT	USD	203,966	0.03%
9,420	UNIBAIL-RODAMCO-WESTFIELD	AUD	32,669	0.00%
1,116	UNIBAIL-RODAMCO-WESTFIELD REIT	EUR	78,203	0.01%
4,700	VENTAS INC	USD	240,264	0.03%
7,400	VICI PROPERTIES INC	USD	222,814	0.03%
44,820	VICINITY CENTRES	AUD	55,071	0.01%
1,900	VORNADO REALTY TRUST	USD	79,534	0.01%
4,900	WELLTOWER INC	USD	420,273	0.05%
9,000	WEYERHAEUSER CO CLASS REIT	USD	370,620	0.05%
2,000	WP CAREY INC	USD	164,100	0.02%
Total Investment Funds*			55,196,712	6.94%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			55,196,712	6.94%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
OTC Swaps				
<i>Total Return Swaps - 0.05% (30 June 2021: 0.01%)</i>				
(11,680,461)	BNP Paribas SOFR + 0.52%; Total Return on S&P EQWG	14/03/2022	384,370	0.05%
Total OTC Swaps^o			384,370	0.05%
Centrally Cleared Swaps				
<i>Inflation Rate Swaps - 0.37% (30 June 2021: 0.15%)</i>				
25,000,000	Bank of America 2.15%; US Consumer Price Index	09/12/2030	2,750,627	0.35%
1,735,000	Goldman Sachs 2.15%; US Consumer Price Index	10/12/2030	190,405	0.02%
<i>Interest Rate Swaps - (0.06%) (30 June 2021: 0.00%)</i>				
81,344,536	Goldman Sachs 1.66%; Secured Overnight Financing Rate	24/11/2031	(506,217)	(0.06%)
Total Centrally Cleared Swaps^o			2,434,815	0.31%
Financial Swap Assets at Fair Value Through Profit or Loss			3,325,402	0.42%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(506,217)	(0.06%)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %
SWAPTIONS				
<i>Call Swaptions - 0.41% (30 June 2021: 0.60%)</i>				
41,050,415	IRS Option with Bank of America for the right to pay a fixed rate on underlying 3Y30Y, if exercised strike price of 1.99, expiring August 2024	August 24/1.99	3,246,691	0.41%
<i>Put Swaptions - 0.58% (30 June 2021: 0.66%)</i>				
76,490,750	IRS Option with Bank of America for the right to pay a fixed rate on underlying 3 Years USD IRS, if exercised strike price of 2.00, expiring August 2023	August 23/2.00	4,616,900	0.58%
Total Swaptions[†]			7,863,591	0.99%
Financial Swaption Assets at Fair Value Through Profit or Loss			7,863,591	0.99%
Financial Swaption Liabilities at Fair Value Through Profit or Loss			—	—
Investments			783,852,406	98.62%

FORWARD FOREIGN CURRENCY CONTRACTS 0.00% (30 June 2021: 0.00%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges					
11/01/2022	1,141,000	SAR (304,088)	USD Bank of America	(190)	0.00%
11/01/2022	11,489,000	SAR (3,060,469)	USD Bank of America	(448)	0.00%
11/01/2022	2,275,000	SAR (606,424)	USD Bank of America	(493)	0.00%
11/01/2022	4,240,000	SAR (1,130,154)	USD Bank of America	(858)	0.00%
11/01/2022	9,400,000	SAR (2,504,663)	USD Bank of America	(1,034)	0.00%
11/01/2022	1,706,635	USD (6,405,000)	SAR Bank of America	705	0.00%

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THE SEI DYNAMIC ASSET ALLOCATION FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
11/01/2022	1,309,759 USD	(4,915,000) SAR	Bank of America	680	0.00%
11/01/2022	1,365,041 USD	(5,123,000) SAR	Bank of America	563	0.00%
11/01/2022	794,586 USD	(2,982,000) SAR	Bank of America	349	0.00%
11/01/2022	996,137 USD	(3,739,000) SAR	Bank of America	279	0.00%
11/01/2022	881,334 USD	(3,308,000) SAR	Bank of America	270	0.00%
11/01/2022	38,853,720 USD	(145,954,000) SAR	Bank of America	(20,180)	0.00%
				(20,357)	0.00%

Total Forward Foreign Currency Contracts^o **(20,357)** **0.00%**

Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss	2,846	–
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss	(23,203)	–

FUTURES 0.12% (30 June 2021: (0.03%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
3	MSCI Emerging Markets Futures March 2022	Barclays	(1,590)	0.00%
1	MSCI Emerging Markets Futures March 2022	Citibank	2,140	0.00%
216	MSCI Emerging Markets Futures March 2022	JP Morgan	360,195	0.04%
9	MSCI Emerging Markets Futures March 2022	Morgan Stanley	17,370	0.00%
19	MSCI Emerging Markets Futures March 2022	UBS	42,770	0.01%
147	S&P 500 E-Mini Futures March 2022	Bank of America	395,597	0.05%
9	S&P 500 E-Mini Futures March 2022	Barclays	54,788	0.01%
3	S&P 500 E-Mini Futures March 2022	Citibank	1,450	0.00%
3	S&P 500 E-Mini Futures March 2022	Credit Suisse	5,513	0.00%
7	S&P 500 E-Mini Futures March 2022	JP Morgan	15,050	0.00%
1	S&P 500 E-Mini Futures March 2022	Morgan Stanley	(1,137)	0.00%
1	S&P 500 E-Mini Futures March 2022	Societe Generale	3,100	0.00%
9	S&P 500 E-Mini Futures March 2022	UBS	58,388	0.01%
1	S&P TSX 60 Index Futures March 2022	Credit Suisse	(2,043)	0.00%
8	S&P TSX 60 Index Futures March 2022	Goldman Sachs	16,346	0.00%
	Total Futures^o		967,937	0.12%
	Financial Future Assets at Fair Value Through Profit or Loss		972,707	0.12%
	Financial Future Liabilities at Fair Value Through Profit or Loss		(4,770)	–

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	785,334,176	98.80%
Total Financial Liabilities at Fair Value Through Profit or Loss	(534,190)	(0.06%)

Portfolio Analysis	Total Assets %
* Transferable securities admitted to an official stock exchange listing	717,425,801 88.68%
α Transferable securities traded on another regulated market	238,595 0.03%
± UCITS and non-UCITS investment schemes	55,196,712 6.82%
Φ Financial derivative instruments dealt in on a regulated market	967,937 0.12%
∞ Centrally Cleared and OTC financial derivative instruments	2,798,828 0.35%
† Other transferable securities including those which are unlisted	8,172,113 1.01%
Total Investments	784,799,986 97.01%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Australia - 3.01% (30 June 2021: 1.90%)</i>						
715,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD*	0.45%	22/11/2023	EUR	824,959	0.19%
6,583,000	AUSTRALIA GOVERNMENT BOND*	0.25%	21/11/2024	AUD	4,697,109	1.07%
2,142,000	AUSTRALIA GOVERNMENT BOND ^a	3.25%	21/04/2025	AUD	1,666,359	0.38%
3,159,000	AUSTRALIA GOVERNMENT BOND*	3.00%	20/09/2025	AUD	3,430,266	0.78%
184,000	AUSTRALIA GOVERNMENT BOND*	3.00%	21/03/2047	AUD	149,645	0.03%
408,000	AUSTRALIA GOVERNMENT BOND*	1.75%	21/06/2051	AUD	257,741	0.06%
602,000	COMMONWEALTH BANK OF AUSTRALIA*	0.38%	11/04/2024	EUR	694,275	0.16%
569,000	NATIONAL AUSTRALIA BANK LTD*	0.75%	30/01/2026	EUR	667,094	0.15%
715,000	WESTPAC BANKING CORP*	0.50%	17/05/2024	EUR	826,887	0.19%
<i>Austria - 0.44% (30 June 2021: 0.17%)</i>						
1,689,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A*	0.00%	20/04/2023	EUR	1,937,372	0.44%
<i>Belgium - 0.45% (30 June 2021: 0.37%)</i>						
1,064,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A*	0.20%	22/10/2023	EUR	1,227,913	0.28%
633,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A*	0.50%	22/10/2024	EUR	741,930	0.17%
<i>Bermuda - 0.38% (30 June 2021: 0.21%)</i>						
397,000	AIRCASILE LTD 144A ^a	5.25%	11/08/2025	USD	437,078	0.10%
150,000	EAGLE RE 2021-2 LTD CLASS M1A SERIES 2021-2 144A FRN ^a	1.60%	25/04/2034	USD	150,114	0.03%
279,987	EAGLE RE 2021-2 LTD CLASS M1B SERIES 2021-2 144A FRN ^a	2.10%	25/04/2034	USD	280,692	0.06%
275,871	HOME RE 2019-1 LTD CLASS M1 SERIES 2019-1 144A FRN ^a	1.75%	25/05/2029	USD	275,941	0.06%
340,027	RADNOR RE 2019-2 LTD CLASS M1B SERIES 2019-2 144A FRN ^a	1.85%	25/06/2029	USD	340,213	0.08%
210,836	TRIANGLE RE 2021-3 LTD CLASS M1A SERIES 2021-3 144A FRN ^a	1.95%	25/02/2034	USD	211,018	0.05%
<i>Canada - 4.69% (30 June 2021: 4.44%)</i>						
2,019,000	CANADIAN GOVERNMENT BOND*	1.00%	01/09/2022	CAD	1,603,225	0.36%
3,310,000	CANADIAN GOVERNMENT BOND*	0.25%	01/02/2023	CAD	2,606,209	0.59%
577,000	CANADIAN GOVERNMENT BOND*	1.50%	01/06/2023	CAD	460,998	0.10%
5,460,000	CANADIAN GOVERNMENT BOND*	0.25%	01/08/2023	CAD	4,279,630	0.97%
3,616,000	CANADIAN GOVERNMENT BOND*	0.25%	01/04/2024	CAD	2,814,382	0.64%
918,000	CANADIAN GOVERNMENT BOND*	1.50%	01/06/2026	CAD	736,034	0.17%
565,000	CANADIAN PACIFIC RAILWAY CO*	1.35%	02/12/2024	USD	565,836	0.13%
550,000	CDP FINANCIAL INC*	1.00%	17/04/2023	USD	552,525	0.13%
391,000	CENOVUS ENERGY INC*	5.38%	15/07/2025	USD	432,007	0.10%
271,000	CPPIB CAPITAL INC*	0.38%	25/07/2023	GBP	364,847	0.08%
880,000	GE CAPITAL CANADA FUNDING CO*	4.60%	26/01/2022	CAD	698,181	0.16%
610,000	HSBC BANK CANADA*	0.01%	14/09/2026	EUR	692,661	0.16%
205,000	NATIONAL BANK OF CANADA*	0.38%	15/01/2024	EUR	236,270	0.05%
348,000	NATIONAL BANK OF CANADA ^a	0.75%	13/03/2025	EUR	406,532	0.09%
250,000	ONTARIO TEACHERS' FINANCE TRUST 144A*	0.38%	29/09/2023	USD	248,293	0.06%
1,420,000	PROVINCE OF BRITISH COLUMBIA CANADA*	4.25%	27/11/2024	AUD	1,114,790	0.25%
1,435,000	PROVINCE OF ONTARIO CANADA*	4.25%	22/08/2024	AUD	1,120,397	0.25%
342,000	PROVINCE OF QUEBEC CANADA*	4.20%	10/03/2025	AUD	269,189	0.06%
597,000	ROYAL BANK OF CANADA*	0.13%	25/03/2025	EUR	683,964	0.16%
685,000	TORONTO-DOMINION BANK*	0.38%	25/04/2024	EUR	786,626	0.18%
<i>Cayman Islands - 0.07% (30 June 2021: 0.07%)</i>						
305,000	BAIDU INC*	3.88%	29/09/2023	USD	318,138	0.07%
<i>China - 7.31% (30 June 2021: 6.16%)</i>						
9,460,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA ^a	3.06%	05/08/2023	CNY	1,497,538	0.34%
37,210,000	CHINA DEVELOPMENT BANK ^a	3.23%	10/01/2025	CNY	5,940,779	1.35%
8,240,000	CHINA DEVELOPMENT BANK ^a	3.34%	14/07/2025	CNY	1,321,019	0.30%
2,760,000	CHINA DEVELOPMENT BANK ^a	3.66%	01/03/2031	CNY	450,609	0.10%
33,570,000	CHINA GOVERNMENT BOND ^a	2.57%	20/05/2023	CNY	5,286,239	1.20%
1,810,000	CHINA GOVERNMENT BOND ^a	2.36%	02/07/2023	CNY	284,044	0.06%
13,710,000	CHINA GOVERNMENT BOND ^a	3.29%	18/10/2023	CNY	2,187,818	0.50%
36,690,000	CHINA GOVERNMENT BOND ^a	2.84%	08/04/2024	CNY	5,807,884	1.32%
33,870,000	CHINA GOVERNMENT BOND ^a	1.99%	09/04/2025	CNY	5,222,498	1.19%
9,360,000	CHINA GOVERNMENT BOND ^a	3.02%	22/10/2025	CNY	1,492,626	0.34%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>China - 7.31% (30 June 2021: 6.16%) (continued)</i>						
10,140,000	CHINA GOVERNMENT BOND ^a	3.03%	11/03/2026	CNY	1,620,323	0.37%
6,760,000	CHINA GOVERNMENT BOND ^a	2.69%	12/08/2026	CNY	1,065,981	0.24%
<i>Colombia - 0.34% (30 June 2021: 0.28%)</i>						
5,717,700,000	COLOMBIAN TES [*]	10.00%	24/07/2024	COP	1,505,361	0.34%
<i>Denmark - 0.39% (30 June 2021: 0.30%)</i>						
144,000	DANSKE BANK A/S [*]	1.38%	24/05/2023	EUR	164,695	0.04%
572,000	DANSKE BANK A/S [*]	1.63%	15/03/2024	EUR	673,261	0.15%
560,000	DENMARK GOVERNMENT BOND ^a	0.13%	27/10/2022	USD	558,779	0.13%
2,000,000	DENMARK GOVERNMENT BOND [*]	1.50%	15/11/2023	DKK	317,907	0.07%
<i>Finland - 0.31% (30 June 2021: 0.14%)</i>						
170,000	DANSKE MORTGAGE BANK PLC [*]	0.01%	24/11/2026	EUR	193,756	0.04%
400,000	FINLAND GOVERNMENT BOND 144A [*]	2.00%	15/04/2024	EUR	482,838	0.11%
592,000	NORDEA KIINNITYSLUOTTOPANKKI OYJ [*]	0.63%	23/05/2025	EUR	691,445	0.16%
<i>France - 3.00% (30 June 2021: 4.83%)</i>						
600,000	BNP PARIBAS SA [*]	1.13%	28/08/2024	EUR	703,179	0.16%
650,000	BPCE SA 144A ^a	1.00%	20/01/2026	USD	629,650	0.14%
600,000	BPCE SFH SA [*]	2.38%	29/11/2023	EUR	717,965	0.16%
545,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA [*]	3.90%	20/10/2023	EUR	667,486	0.15%
500,000	CREDIT AGRICOLE HOME LOAN SFH SA [*]	0.25%	23/02/2024	EUR	575,453	0.13%
200,000	CREDIT AGRICOLE HOME LOAN SFH SA [*]	0.38%	30/09/2024	EUR	231,124	0.05%
600,000	ELECTRICITE DE FRANCE SA ^a	3.88%	18/01/2022	EUR	683,468	0.16%
550,000	ELECTRICITE DE FRANCE SA ^a	4.63%	11/09/2024	EUR	703,289	0.16%
600,000	ENGIE SA [*]	0.38%	28/02/2023	EUR	686,861	0.16%
1,400,000	FRENCH REPUBLIC GOVERNMENT BOND OAT [*]	0.00%	25/03/2023	EUR	1,605,111	0.37%
4,376,000	FRENCH REPUBLIC GOVERNMENT BOND OAT [*]	0.00%	25/02/2024	EUR	5,036,929	1.15%
300,000	SOCIETE GENERALE SFH SA [*]	0.01%	02/12/2026	EUR	342,059	0.08%
500,000	TOTALENERGIES CAPITAL INTERNATIONAL SA ^a	2.13%	15/03/2023	EUR	585,904	0.13%
<i>Germany - 3.36% (30 June 2021: 3.83%)</i>						
400,000	BAYER AG [*]	0.38%	06/07/2024	EUR	459,256	0.10%
7,125,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE [*]	1.50%	15/02/2023	EUR	8,308,565	1.89%
300,000	DEUTSCHE BANK AG [*]	3.88%	12/02/2024	GBP	424,116	0.10%
2,979,196	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND [*]	0.10%	15/04/2023	EUR	3,509,352	0.80%
375,000	EON SE [*]	0.00%	24/10/2022	EUR	427,610	0.10%
593,000	EON SE [*]	0.00%	28/08/2024	EUR	676,652	0.15%
580,000	VOLKSWAGEN LEASING GMBH [*]	1.13%	04/04/2024	EUR	675,908	0.15%
260,000	VOLKSWAGEN LEASING GMBH [*]	0.00%	19/07/2024	EUR	294,988	0.07%
<i>Guernsey - 0.06% (30 June 2021: 0.06%)</i>						
215,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD [*]	1.25%	14/04/2022	EUR	245,613	0.06%
<i>Indonesia - 0.93% (30 June 2021: 0.61%)</i>						
390,000	INDONESIA GOVERNMENT INTERNATIONAL BOND [*]	2.15%	18/07/2024	EUR	464,765	0.11%
19,752,000,000	INDONESIA TREASURY BOND [*]	5.63%	15/05/2023	IDR	1,422,518	0.32%
17,855,000,000	INDONESIA TREASURY BOND [*]	8.13%	15/05/2024	IDR	1,364,491	0.31%
7,355,000,000	INDONESIA TREASURY BOND [*]	6.50%	15/06/2025	IDR	543,917	0.12%
944,000,000	INDONESIA TREASURY BOND [*]	5.50%	15/04/2026	IDR	67,300	0.02%
2,848,000,000	INDONESIA TREASURY BOND [*]	7.00%	15/05/2027	IDR	214,605	0.05%
<i>Ireland - 0.32% (30 June 2021: 0.79%)</i>						
720,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST [*]	1.15%	29/10/2023	USD	717,240	0.16%
703,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST [*]	1.65%	29/10/2024	USD	702,241	0.16%
<i>Israel - 0.14% (30 June 2021: 0.13%)</i>						
1,812,000	ISRAEL GOVERNMENT BOND - FIXED ^a	1.50%	30/11/2023	ILS	598,954	0.14%
<i>Italy - 5.38% (30 June 2021: 5.88%)</i>						
5,816,000	ITALY BUONI POLIENNALI DEL TESORO [*]	0.00%	29/11/2022	EUR	6,638,928	1.51%

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<i>Italy - 5.38% (30 June 2021: 5.88%) (continued)</i>						
1,596,000	ITALY BUONI POLIENNALI DEL TESORO*	0.95%	15/03/2023	EUR	1,844,499	0.42%
1,090,000	ITALY BUONI POLIENNALI DEL TESORO*	2.45%	01/10/2023	EUR	1,297,783	0.30%
1,204,000	ITALY BUONI POLIENNALI DEL TESORO*	4.50%	01/03/2024	EUR	1,504,488	0.34%
3,353,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	15/08/2024	EUR	3,808,971	0.87%
6,900,000	ITALY BUONI POLIENNALI DEL TESORO*	0.50%	01/02/2026	EUR	7,909,369	1.80%
595,000	UNICREDIT SPA 144A*	3.75%	12/04/2022	USD	599,538	0.14%
<i>Japan - 15.71% (30 June 2021: 17.89%)</i>						
585,000	ASAHI GROUP HOLDINGS LTD*	0.16%	23/10/2024	EUR	667,398	0.15%
718,000	DEVELOPMENT BANK OF JAPAN INC*	0.01%	15/10/2024	EUR	819,118	0.19%
219,350,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/09/2022	JPY	1,907,501	0.43%
198,400,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/12/2022	JPY	1,726,148	0.39%
433,050,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/06/2023	JPY	3,771,576	0.86%
575,800,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/09/2023	JPY	5,017,445	1.14%
497,750,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/06/2024	JPY	4,343,413	0.99%
437,350,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/09/2024	JPY	3,818,227	0.87%
641,250,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/12/2024	JPY	5,601,094	1.27%
1,094,400,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.60%	20/03/2023	JPY	9,583,644	2.18%
1,464,950,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.80%	20/09/2023	JPY	12,916,902	2.94%
1,294,350,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.60%	20/06/2024	JPY	11,433,107	2.60%
605,850,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.50%	20/09/2024	JPY	5,346,541	1.22%
61,550,000	JAPAN GOVERNMENT TEN YEAR BOND*	0.40%	20/06/2025	JPY	543,714	0.12%
582,000	DAIICHI KOSAKI FINANCIAL GROUP INC*	0.98%	09/10/2023	EUR	675,458	0.15%
270,000	NTT FINANCE CORP 144A*	1.16%	03/04/2026	USD	265,273	0.06%
575,000	SUMITOMO MITSUI BANKING CORP*	0.55%	06/11/2023	EUR	662,881	0.15%
<i>Luxembourg - 0.15% (30 June 2021: 0.32%)</i>						
595,000	MEDTRONIC GLOBAL HOLDINGS SCA*	0.00%	15/10/2025	EUR	674,538	0.15%
<i>Malaysia - 0.94% (30 June 2021: 0.75%)</i>						
9,770,000	MALAYSIA GOVERNMENT BOND†	3.48%	15/03/2023	MYR	2,381,122	0.54%
7,300,000	MALAYSIA GOVERNMENT BOND†	3.48%	14/06/2024	MYR	1,779,943	0.40%
<i>Mexico - 1.52% (30 June 2021: 1.54%)</i>						
9,183,000	MEXICAN BONOS*	6.50%	09/06/2022	MXN	448,777	0.10%
39,061,000	MEXICAN BONOS*	6.75%	09/03/2023	MXN	1,911,899	0.43%
52,827,800	MEXICAN BONOS*	8.00%	07/12/2023	MXN	2,617,413	0.60%
12,855,000	MEXICAN BONOS*	8.00%	05/09/2024	MXN	639,352	0.15%
22,930,000	MEXICAN BONOS*	5.75%	05/03/2026	MXN	1,057,115	0.24%
<i>Netherlands - 2.07% (30 June 2021: 1.29%)</i>						
500,000	ABN AMRO BANK NV*	1.25%	28/05/2025	EUR	589,420	0.13%
335,000	DAIMLER INTERNATIONAL FINANCE BV*	2.63%	07/04/2025	EUR	414,077	0.09%
578,000	DIGITAL DUTCH FINCO BV*	0.63%	15/07/2025	EUR	665,148	0.15%
414,000	EDP FINANCE BV*	1.88%	13/10/2025	EUR	501,940	0.11%
100,000	ENEL FINANCE INTERNATIONAL NV*	0.00%	17/06/2024	EUR	113,737	0.03%
238,000	ENEL FINANCE INTERNATIONAL NV*	2.65%	10/09/2024	USD	245,296	0.06%
512,000	ENEL FINANCE INTERNATIONAL NV*	0.00%	28/05/2026	EUR	574,937	0.13%
192,000	HEIMSTADEN BOSTAD TREASURY BV*	0.25%	13/10/2024	EUR	218,723	0.05%
600,000	ING GROEP NV*	1.13%	14/02/2025	EUR	703,752	0.16%
600,000	JAB HOLDINGS BV*	1.25%	22/05/2024	EUR	701,110	0.16%
1,145,000	NETHERLANDS GOVERNMENT BOND 144A*	0.00%	15/01/2024	EUR	1,318,565	0.30%
400,000	REPSOL INTERNATIONAL FINANCE BV*	0.13%	05/10/2024	EUR	456,915	0.10%
588,000	SHELL INTERNATIONAL FINANCE BV*	0.38%	15/02/2025	EUR	676,036	0.15%
500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV*	0.00%	20/02/2023	EUR	571,128	0.13%
575,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 144A*	1.20%	11/03/2026	USD	566,427	0.13%
228,000	THERMO FISHER SCIENTIFIC FINANCE I BV*	0.00%	18/11/2025	EUR	258,444	0.06%
253,000	TOYOTA MOTOR FINANCE NETHERLANDS BV*	0.00%	27/10/2025	EUR	286,022	0.07%
200,000	VOLKSWAGEN FINANCIAL SERVICES NV*	1.13%	18/09/2023	GBP	269,528	0.06%
<i>New Zealand - 1.17% (30 June 2021: 0.00%)</i>						
7,398,000	NEW ZEALAND GOVERNMENT BOND*	2.75%	15/04/2025	NZD	5,166,586	1.17%
<i>Norway - 1.09% (30 June 2021: 0.48%)</i>						
676,000	DNB BOLIGKREDITT AS*	0.63%	19/06/2025	EUR	788,546	0.18%

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<i>Norway - 1.09% (30 June 2021: 0.48%) (continued)</i>						
200,000	KOMMUNALBANKEN AS*	0.25%	21/07/2023	USD	198,593	0.05%
11,703,000	NORWAY GOVERNMENT BOND 144A*	2.00%	24/05/2023	NOK	1,343,173	0.31%
2,835,000	NORWAY GOVERNMENT BOND 144A*	3.00%	14/03/2024	NOK	332,664	0.08%
6,008,000	NORWAY GOVERNMENT BOND 144A*	1.75%	13/03/2025	NOK	686,097	0.16%
12,018,000	NORWAY GOVERNMENT BOND 144A*	1.50%	19/02/2026	NOK	1,358,284	0.31%
<i>Philippines - 0.06% (30 June 2021: 0.06%)</i>						
233,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND ^a	0.00%	03/02/2023	EUR	264,947	0.06%
<i>Poland - 0.28% (30 June 2021: 0.30%)</i>						
4,761,000	REPUBLIC OF POLAND GOVERNMENT BOND ^a	5.75%	23/09/2022	PLN	1,211,985	0.28%
<i>Portugal - 0.27% (30 June 2021: 0.28%)</i>						
443,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A ^a	2.20%	17/10/2022	EUR	515,324	0.12%
521,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A ^a	5.65%	15/02/2024	EUR	671,195	0.15%
<i>Romania - 0.07% (30 June 2021: 0.00%)</i>						
1,450,000	ROMANIA GOVERNMENT BOND*	3.25%	29/04/2024	RON	324,538	0.07%
<i>Russia - 0.37% (30 June 2021: 0.38%)</i>						
124,000,000	RUSSIAN FEDERAL BOND - OFZ*	7.00%	16/08/2023	RUB	1,623,388	0.37%
<i>Singapore - 1.57% (30 June 2021: 1.27%)</i>						
4,490,000	SINGAPORE GOVERNMENT BOND*	3.13%	01/09/2022	SGD	3,388,107	0.77%
1,903,000	SINGAPORE GOVERNMENT BOND*	1.75%	01/02/2023	SGD	1,429,185	0.33%
1,261,000	SINGAPORE GOVERNMENT BOND*	2.00%	01/02/2024	SGD	956,888	0.22%
1,397,000	SINGAPORE GOVERNMENT BOND*	3.00%	01/09/2024	SGD	1,090,546	0.25%
<i>South Korea - 2.09% (30 June 2021: 1.87%)</i>						
196,000	KOREA DEVELOPMENT BANK*	0.00%	10/07/2024	EUR	223,570	0.05%
600,000	KOREA DEVELOPMENT BANK*	1.50%	29/08/2024	AUD	435,696	0.10%
575,000	KOREA HOUSING FINANCE CORP*	0.10%	18/06/2024	EUR	657,351	0.15%
1,671,260,000	KOREA TREASURY BOND*	1.63%	10/06/2022	KRW	1,408,492	0.32%
889,990,000	KOREA TREASURY BOND*	3.75%	10/06/2022	KRW	756,884	0.17%
1,704,360,000	KOREA TREASURY BOND*	0.75%	10/03/2023	KRW	1,422,217	0.32%
955,890,000	KOREA TREASURY BOND*	2.38%	10/03/2023	KRW	812,908	0.18%
2,058,590,000	KOREA TREASURY BOND*	1.13%	10/06/2024	KRW	1,706,247	0.39%
1,155,240,000	KOREA TREASURY BOND*	3.00%	10/09/2024	KRW	1,002,080	0.23%
963,890,000	KOREA TREASURY BOND*	1.13%	10/09/2025	KRW	788,055	0.18%
<i>Spain - 1.83% (30 June 2021: 1.69%)</i>						
500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA*	1.38%	14/05/2025	EUR	590,256	0.13%
500,000	BANCO SANTANDER SA*	2.75%	12/09/2023	GBP	693,260	0.16%
100,000	CAIXABANK SA ^a	2.63%	21/03/2024	EUR	120,955	0.03%
600,000	CAIXABANK SA*	0.63%	01/10/2024	EUR	690,630	0.16%
1,156,000	SPAIN GOVERNMENT BOND ^a	0.00%	30/04/2023	EUR	1,325,416	0.30%
3,361,000	SPAIN GOVERNMENT BOND ^a	0.00%	31/05/2024	EUR	3,861,390	0.88%
115,000	SPAIN GOVERNMENT BOND 144A*	0.25%	30/07/2024	EUR	133,236	0.03%
481,000	SPAIN GOVERNMENT BOND 144A ^a	2.75%	31/10/2024	EUR	597,480	0.14%
<i>Supranational - 0.75% (30 June 2021: 0.02%)</i>						
1,024,000	EUROPEAN INVESTMENT BANK*	0.75%	15/11/2024	GBP	1,376,629	0.31%
135,000	EUROPEAN UNION ^a	0.45%	04/07/2041	EUR	153,009	0.03%
127,000	EUROPEAN UNION ^a	0.70%	06/07/2051	EUR	148,502	0.03%
1,074,000	NORDIC INVESTMENT BANK*	4.75%	28/02/2024	AUD	843,462	0.19%
719,000	NORDIC INVESTMENT BANK*	0.50%	03/11/2025	EUR	839,381	0.19%
<i>Sweden - 0.43% (30 June 2021: 0.05%)</i>						
1,740,000	KOMMUNINVEST I SVERIGE AB*	1.00%	02/10/2024	SEK	195,892	0.04%
719,000	STADSHYPOTEK AB*	0.50%	11/07/2025	EUR	835,793	0.19%
537,000	SWEDBANK AB*	0.25%	09/10/2024	EUR	613,831	0.14%
222,000	SWEDBANK HYPOTEK AB*	0.05%	28/05/2025	EUR	253,934	0.06%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Switzerland - 0.24% (30 June 2021: 0.21%)</i>						
580,000	CREDIT SUISSE GROUP AG*	1.25%	17/07/2025	EUR	674,505	0.15%
335,000	UBS GROUP AG*	2.13%	04/03/2024	EUR	398,991	0.09%
<i>Thailand - 0.09% (30 June 2021: 0.09%)</i>						
12,346,000	THAILAND GOVERNMENT BOND†	1.45%	17/12/2024	THB	376,253	0.09%
<i>United Kingdom - 2.94% (30 June 2021: 2.42%)</i>						
192,000	BARCLAYS PLC*	3.38%	02/04/2025	EUR	234,244	0.05%
380,000	BARCLAYS PLC*	0.75%	09/06/2025	EUR	438,297	0.10%
555,000	BP CAPITAL MARKETS PLC*	1.88%	07/04/2024	EUR	658,727	0.15%
305,000	GLAXOSMITHKLINE CAPITAL PLC*	0.13%	12/05/2023	EUR	349,094	0.08%
495,000	LLOYDS BANKING GROUP PLC*	0.63%	15/01/2024	EUR	567,421	0.13%
599,000	NATIONAL WESTMINSTER BANK PLC*	0.50%	15/05/2024	EUR	692,434	0.16%
293,000	SANTANDER UK GROUP HOLDINGS PLC*	3.63%	14/01/2026	GBP	424,898	0.10%
350,000	SOUTHERN GAS NETWORKS PLC*	4.88%	05/10/2023	GBP	503,669	0.11%
147,000	THAMES WATER UTILITIES FINANCE PLC*	1.88%	24/01/2024	GBP	201,327	0.05%
38,000	UNITED KINGDOM GILT*	4.00%	07/03/2022	GBP	51,830	0.01%
40,000	UNITED KINGDOM GILT*	0.50%	22/07/2022	GBP	54,302	0.01%
39,000	UNITED KINGDOM GILT*	1.75%	07/09/2022	GBP	53,359	0.01%
2,599,000	UNITED KINGDOM GILT*	0.13%	31/01/2023	GBP	3,505,546	0.80%
40,000	UNITED KINGDOM GILT*	0.75%	22/07/2023	GBP	54,387	0.01%
60,000	UNITED KINGDOM GILT*	2.25%	07/09/2023	GBP	83,517	0.02%
2,043,000	UNITED KINGDOM GILT*	0.13%	31/01/2024	GBP	2,736,462	0.62%
139,000	UNITED KINGDOM GILT*	1.00%	22/04/2024	GBP	189,862	0.04%
266,000	UNITED KINGDOM GILT*	2.75%	07/09/2024	GBP	379,883	0.09%
32,000	UNITED KINGDOM GILT*	5.00%	07/03/2025	GBP	49,124	0.01%
103,000	UNITED KINGDOM GILT*	0.63%	07/06/2025	GBP	139,294	0.03%
471,000	UNITED KINGDOM GILT*	0.88%	22/10/2029	GBP	639,170	0.15%
155,000	UNITED KINGDOM GILT*	0.88%	31/07/2033	GBP	206,270	0.05%
484,000	WESTERN POWER DISTRIBUTION EAST MIDLANDS PLC*	5.25%	17/01/2023	GBP	683,021	0.16%
<i>United States - 8.80% (30 June 2021: 8.26%)</i>						
660,000	ABBVIE INC ^a	2.30%	21/11/2022	USD	669,408	0.15%
455,000	ABBVIE INC*	1.38%	17/05/2024	EUR	533,228	0.12%
335,000	AMERICAN TOWER CORP*	1.30%	15/09/2025	USD	330,360	0.08%
870,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC FRN*	1.03%	06/09/2022	AUD	635,204	0.14%
577,000	APPLE INC*	0.88%	24/05/2025	EUR	676,363	0.15%
410,000	AT&T INC*	2.75%	19/05/2023	EUR	485,323	0.11%
610,000	AT&T INC*	1.65%	01/02/2028	USD	598,097	0.14%
247,000	AVIATION CAPITAL GROUP LLC 144A ^a	4.38%	30/01/2024	USD	259,248	0.06%
700,000	BANK OF AMERICA CORP ^a	1.49%	19/05/2024	USD	705,355	0.16%
153,000	BANK OF AMERICA CORP*	2.38%	19/06/2024	EUR	184,376	0.04%
415,000	BANK OF AMERICA CORP*	1.38%	07/02/2025	EUR	485,413	0.11%
705,000	BAXTER INTERNATIONAL INC*	0.40%	15/05/2024	EUR	809,270	0.18%
248,000	BECTON DICKINSON AND CO*	0.00%	13/08/2023	EUR	282,360	0.06%
604,000	BERKSHIRE HATHAWAY INC*	0.00%	12/03/2025	EUR	686,077	0.16%
700,000	BRISTOL-MYERS SQUIBB CO*	0.54%	13/11/2023	USD	697,256	0.16%
410,000	CARGILL INC*	2.50%	15/02/2023	EUR	480,459	0.11%
400,000	CHARLES SCHWAB CORP*	0.75%	18/03/2024	USD	398,480	0.09%
559,000	CITIGROUP INC*	1.75%	28/01/2025	EUR	667,915	0.15%
310,000	COMCAST CORP ^a	0.00%	14/09/2026	EUR	348,065	0.08%
25,273	CONNECTICUT AVENUE SECURITIES TRUST 2021-R01 CLASS 1M1 SERIES 2021-R01 144A FRN ^a	0.80%	25/10/2041	USD	25,281	0.01%
30,830	CONNECTICUT AVENUE SECURITIES TRUST 2021-R01 CLASS 1M2 SERIES 2021-R01 144A FRN ^a	1.60%	25/10/2041	USD	30,895	0.01%
335,043	CONNECTICUT AVENUE SECURITIES TRUST 2021-R03 CLASS 1M1 SERIES 2021-R03 144A FRN ^a	0.90%	25/12/2041	USD	335,554	0.08%
725,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 144A ^a	0.50%	06/04/2023	USD	721,837	0.16%
384,000	EXPEDIA GROUP INC 144A ^a	6.25%	01/05/2025	USD	433,693	0.10%
590,000	EXXON MOBIL CORP*	0.14%	26/06/2024	EUR	673,861	0.15%
435,535	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2014-C04 FRN ^a	5.00%	25/11/2024	USD	453,882	0.10%
363,166	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2015-C04 FRN ^a	5.80%	25/04/2028	USD	383,053	0.09%
191,240	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C01 FRN ^a	6.85%	25/08/2028	USD	200,947	0.05%

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<i>United States - 8.80% (30 June 2021: 8.26%) (continued)</i>						
116,348	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C02 FRN ^a	6.10%	25/09/2028	USD	120,356	0.03%
225,799	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C03 FRN ^a	5.40%	25/10/2028	USD	234,162	0.05%
384,697	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2016-C06 FRN ^a	4.35%	25/04/2029	USD	397,546	0.09%
272,752	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 1M2 SERIES 2017-C01 FRN ^a	3.65%	25/07/2029	USD	279,559	0.06%
196,105	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2016-C01 FRN ^a	7.05%	25/08/2028	USD	206,945	0.05%
245,208	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2016-C05 FRN ^a	4.55%	25/01/2029	USD	254,211	0.06%
175,648	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2017-C06 FRN ^a	2.90%	25/02/2030	USD	179,576	0.04%
192,423	FANNIE MAE CONNECTICUT AVENUE SECURITIES CLASS 2M2 SERIES 2021-R02 144A FRN ^a	2.05%	25/11/2041	USD	193,024	0.04%
250,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	0.75%	21/05/2023	EUR	287,532	0.07%
588,000	FIDELITY NATIONAL INFORMATION SERVICES INC*	1.10%	15/07/2024	EUR	684,248	0.16%
108,486	FREDDIE MAC STACR REMIC TRUST 2021-DNA5 CLASS M2 SERIES 2021-DNA5 144A FRN ^a	1.70%	25/01/2034	USD	109,023	0.02%
64,753	FREDDIE MAC STACR REMIC TRUST 2021-DNA6 CLASS M1 SERIES 2021-DNA6 144A FRN ^a	0.85%	25/10/2041	USD	64,728	0.01%
245,914	FREDDIE MAC STACR REMIC TRUST 2021-DNA6 CLASS M2 SERIES 2021-DNA6 144A FRN ^a	1.55%	25/10/2041	USD	246,028	0.06%
342,268	FREDDIE MAC STACR REMIC TRUST 2021-HQA4 CLASS M1 SERIES 2021-HQA4 144A FRN ^a	1.00%	25/12/2041	USD	342,586	0.08%
33,352	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M1 SERIES 2017-DNA2 FRN ^a	1.30%	25/10/2029	USD	33,354	0.01%
102,557	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2013-DN2 FRN ^a	4.35%	25/11/2023	USD	105,749	0.02%
264,396	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M2 SERIES 2021-DNA7 144A FRN ^a	1.85%	25/11/2041	USD	265,383	0.06%
101,011	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2014-DN3 FRN ^a	4.10%	25/08/2024	USD	102,918	0.02%
81,441	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2015-DNA1 FRN ^a	3.40%	25/10/2027	USD	82,740	0.02%
359,517	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2016-DNA2 FRN ^a	4.75%	25/10/2028	USD	372,738	0.08%
411,601	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES CLASS M3 SERIES 2016-DNA4 FRN ^a	3.90%	25/03/2029	USD	424,538	0.10%
581,000	GILEAD SCIENCES INC ^a	0.75%	29/09/2023	USD	578,849	0.13%
625,000	GOLDMAN SACHS GROUP INC ^a	0.63%	17/11/2023	USD	623,540	0.14%
103,000	GOLDMAN SACHS GROUP INC*	0.01%	30/04/2024	EUR	117,284	0.03%
397,000	GOLDMAN SACHS GROUP INC*	2.13%	30/09/2024	EUR	476,826	0.11%
416,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 144A ^a	3.35%	08/06/2025	USD	436,351	0.10%
361,000	HONEYWELL INTERNATIONAL INC*	1.30%	22/02/2023	EUR	418,094	0.10%
193,000	HONEYWELL INTERNATIONAL INC*	0.00%	10/03/2024	EUR	220,174	0.05%
405,000	HOST HOTELS & RESORTS LP ^a	4.00%	15/06/2025	USD	429,973	0.10%
446,000	HYUNDAI CAPITAL AMERICA ^a	2.85%	01/11/2022	USD	453,776	0.10%
380,000	INTERCONTINENTAL EXCHANGE INC*	0.70%	15/06/2023	USD	379,264	0.09%
555,000	INTERNATIONAL BUSINESS MACHINES CORP*	0.38%	31/01/2023	EUR	635,824	0.14%
306,728	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 CLASS B SERIES 2012-C8 144A ^a	3.98%	15/10/2045	USD	309,707	0.07%
465,376	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-CIBX CLASS D SERIES 2012-CBX 144A ^a	4.82%	15/06/2045	USD	424,361	0.10%
500,000	JPMORGAN CHASE & CO ^a	1.51%	01/06/2024	USD	504,005	0.11%
513,000	JPMORGAN CHASE & CO*	1.50%	27/01/2025	EUR	609,893	0.14%
748,000	MASSMUTUAL GLOBAL FUNDING II 144A ^a	0.85%	09/06/2023	USD	749,152	0.17%
355,000	METROPOLITAN LIFE GLOBAL FUNDING I*	2.63%	05/12/2022	GBP	489,013	0.11%
700,000	METROPOLITAN LIFE GLOBAL FUNDING I ^a	1.95%	13/01/2023	USD	709,192	0.16%
325,000	MONDELEZ INTERNATIONAL INC ^a	0.25%	17/03/2028	EUR	363,970	0.08%
205,000	MORGAN STANLEY*	1.00%	02/12/2022	EUR	236,207	0.05%
680,000	MORGAN STANLEY ^a	0.53%	25/01/2024	USD	677,860	0.15%
565,000	MORGAN STANLEY*	1.75%	11/03/2024	EUR	667,948	0.15%

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<i>United States - 8.80% (30 June 2021: 8.26%) (continued)</i>						
712,000	MSCG TRUST 2018-SELF CLASS A SERIES 2018-SELF 144A FRN ^a	1.01%	15/10/2037	USD	712,722	0.16%
230,000	NASDAQ INC ^a	0.45%	21/12/2022	USD	229,723	0.05%
710,000	NEXTERA ENERGY CAPITAL HOLDINGS INC [*]	0.65%	01/03/2023	USD	708,767	0.16%
432,000	ONEOK INC [*]	2.20%	15/09/2025	USD	436,966	0.10%
400,000	ORACLE CORP [*]	3.13%	10/07/2025	EUR	501,766	0.11%
580,000	PARKER-HANNIFIN CORP [*]	1.13%	01/03/2025	EUR	675,941	0.15%
171,613	PMT CREDIT RISK TRANSFER TRUST 2019-2R CLASS A SERIES 2019-2R 144A FRN ^a	2.85%	27/05/2023	USD	170,227	0.04%
220,000	PRINCIPAL LIFE GLOBAL FUNDING II 144A ^a	1.25%	23/06/2025	USD	217,655	0.05%
380,000	PVH CORP ^a	4.63%	10/07/2025	USD	414,350	0.09%
403,000	REYNOLDS AMERICAN INC [*]	4.45%	12/06/2025	USD	435,475	0.10%
255,000	STARBUCKS CORP ^a	1.30%	07/05/2022	USD	255,854	0.06%
401,000	SYNCHRONY FINANCIAL [*]	4.50%	23/07/2025	USD	433,792	0.10%
375,000	TOYOTA MOTOR CREDIT CORP [*]	0.63%	21/11/2024	EUR	434,228	0.10%
1,129,382	UNITED STATES TREASURY INFLATION INDEXED BONDS ^a	0.13%	15/07/2022	USD	1,157,305	0.26%
579,661	UNITED STATES TREASURY INFLATION INDEXED BONDS [*]	0.63%	15/01/2024	USD	617,035	0.14%
115,000	UNITEDHEALTH GROUP INC [*]	1.25%	15/01/2026	USD	114,727	0.03%
1,589,138	US TREASURY INFLATION INDEXED NOTE [*]	0.13%	15/10/2026	USD	1,729,205	0.39%
423,000	VERIZON COMMUNICATIONS INC ^a	2.36%	15/03/2032	USD	417,790	0.10%
416,000	VORNADO REALTY LP ^a	3.50%	15/01/2025	USD	436,342	0.10%
Total Bonds					321,175,515	73.02%
Financial Bond Assets at Fair Value Through Profit or Loss					321,175,515	73.02%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

<i>United States - 22.42% (30 June 2021: 27.70%)</i>						
7,589,000	UNITED STATES TREASURY NOTE/BOND [§]	1.88%	31/07/2022	USD	7,660,367	1.74%
1,772,000	UNITED STATES TREASURY NOTE/BOND [§]	1.50%	15/08/2022	USD	1,785,691	0.40%
2,412,000	UNITED STATES TREASURY NOTE/BOND [§]	1.63%	15/11/2022	USD	2,437,921	0.55%
1,385,000	UNITED STATES TREASURY NOTE/BOND ^a	2.00%	15/02/2023	USD	1,409,048	0.32%
9,923,000	UNITED STATES TREASURY NOTE/BOND [§]	0.50%	15/03/2023	USD	9,927,651	2.26%
1,543,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	30/04/2023	USD	1,534,984	0.35%
15,213,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/11/2023	USD	15,090,583	3.43%
10,587,000	UNITED STATES TREASURY NOTE/BOND [§]	0.13%	15/02/2024	USD	10,452,388	2.38%
1,057,000	UNITED STATES TREASURY NOTE/BOND [§]	2.75%	15/02/2024	USD	1,101,179	0.25%
595,000	UNITED STATES TREASURY NOTE/BOND [§]	2.38%	29/02/2024	USD	615,360	0.14%
5,439,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	15/04/2024	USD	5,386,097	1.22%
10,312,000	UNITED STATES TREASURY NOTE/BOND ^{§b}	2.25%	30/04/2024	USD	10,652,376	2.42%
8,846,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/05/2024	USD	8,728,169	1.98%
1,996,000	UNITED STATES TREASURY NOTE/BOND [§]	2.00%	31/05/2024	USD	2,051,436	0.47%
7,659,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	15/06/2024	USD	7,548,603	1.72%
8,696,000	UNITED STATES TREASURY NOTE/BOND [§]	0.38%	15/08/2024	USD	8,584,243	1.95%
1,765,000	UNITED STATES TREASURY NOTE/BOND [§]	2.25%	15/11/2024	USD	1,830,498	0.42%
85,000	UNITED STATES TREASURY NOTE/BOND [§]	2.13%	15/05/2025	USD	88,028	0.02%
1,262,000	UNITED STATES TREASURY NOTE/BOND [§]	0.25%	30/06/2025	USD	1,226,802	0.28%
909,000	UNITED STATES TREASURY STRIP PRINCIPAL [§]	0.00%	15/11/2050	USD	523,894	0.12%
Total Treasury Bills					98,635,318	22.42%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					98,635,318	22.42%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BANKERS ACCEPTANCE						
<i>Bankers Acceptance - 0.18% (30 June 2021: 0.00%)</i>						
1,000,000	ROYAL BANK OF CANADA	0.24%	05/01/2022	CAD	791,651	0.18%
Total Bankers Acceptance[†]					791,651	0.18%
Financial Bankers Acceptance Assets at Fair Value Through Profit or Loss					791,651	0.18%
Financial Bankers Acceptance Liabilities at Fair Value Through Profit or Loss					—	—

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
OTC Swaps				
<i>Interest Rate Swaps - 0.00% (30 June 2021: 0.00%)</i>				
932,699,000	Goldman Sachs 3 Month KRW Certificate Deposit Rate; 1.72%	15/12/2026	(4,100)	0.00%
958,636,000	JP Morgan 3 Month KRW Certificate Deposit Rate; 1.97%	15/12/2026	5,252	0.00%
Total OTC Swaps[°]			1,152	0.00%

Centrally Cleared Swaps

<i>Interest Rate Swaps - 0.00% (30 June 2021: (0.01%))</i>				
12,000,000	Citibank China Fix Repo 7 Day; 2.59%	05/08/2025	18,132	0.01%
920,000	JP Morgan Secured Overnight Financing Rate; 1.39%	20/03/2026	5,043	0.00%
919,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2026	268	0.00%
555,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	102	0.00%
185,000	JP Morgan Secured Overnight Financing Rate; 1.37%	20/03/2026	41	0.00%
925,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(218)	0.00%
925,000	JP Morgan Secured Overnight Financing Rate; 1.35%	20/03/2026	(245)	0.00%
920,000	JP Morgan Secured Overnight Financing Rate; 1.34%	20/03/2026	(315)	0.00%
925,000	JP Morgan Secured Overnight Financing Rate; 1.28%	20/03/2026	(1,531)	0.00%
1,107,000	JP Morgan Secured Overnight Financing Rate; 1.25%	20/03/2026	(2,400)	0.00%
635,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 0.68%	21/06/2026	(17,638)	(0.01%)
356,000	JP Morgan 0.71%; Sterling Overnight Index Average	20/12/2026	5,822	0.00%
4,576,000	JP Morgan 1.84%; 6 Month NIBOR	20/12/2026	2,474	0.00%
2,994,000	JP Morgan 1.56%; 6 Month NIBOR	16/03/2027	5,027	0.00%
710,000	JP Morgan Secured Overnight Financing Rate; 1.10%	16/03/2027	2,024	0.00%

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - 0.00% (30 June 2021: (0.01%)) (continued)</i>				
1,005,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 1.88%	16/03/2027	(23,426)	(0.01%)
490,000	JP Morgan Secured Overnight Financing Rate; 1.38%	20/03/2027	1,650	0.00%
724,000	JP Morgan 2.65%; New Zealand Bank Bill 3 Month FRA	20/03/2027	421	0.00%
410,000	JP Morgan 6 Month EURIBOR; 0.12%	20/03/2027	(1,667)	0.00%
4,146,000	JP Morgan 3 Month STIBOR; 0.68%	20/03/2027	(3,192)	0.00%
52,362,000	JP Morgan 0.05%; 1-Day JPY-MUTKCALM Compounded-OIS	21/03/2027	600	0.00%
246,000	JP Morgan 0.87%; Sterling Overnight Index Average	15/06/2027	4,117	0.00%
276,000	JP Morgan 0.06%; 6 Month EURIBOR	15/06/2027	2,410	0.00%
2,907,000	JP Morgan 0.65%; 3 Month STIBOR	15/06/2027	2,169	0.00%
891,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.03%	15/06/2027	(1,338)	0.00%
965,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 1.84%	15/06/2027	(1,834)	0.00%
3,140,000	JP Morgan 1.46%; 6 Month NIBOR	18/03/2031	7,084	0.00%
253,000	JP Morgan 1.06%; Sterling Overnight Index Average	16/12/2031	(3,178)	0.00%
152,000	JP Morgan Secured Overnight Financing Rate; 1.37%	16/03/2032	1,555	0.00%
15,727,000	JP Morgan 0.03%; 1-Day JPY-MUTKCALM Compounded-OIS	16/03/2032	422	0.00%
225,000	JP Morgan New Zealand Bank Bill 3 Month FRA; 2.13%	16/03/2032	(7,280)	0.00%
548,000	JP Morgan 2.81%; New Zealand Bank Bill 3 Month FRA	17/03/2032	(2,013)	0.00%
359,000	JP Morgan 1.66%; Secured Overnight Financing Rate	17/03/2032	(3,193)	0.00%
1,371,000	JP Morgan 1.75%; 6 Month NIBOR	15/06/2032	3,465	0.00%
109,000	JP Morgan 0.75%; Sterling Overnight Index Average	15/06/2032	3,411	0.00%
120,000	JP Morgan 0.18%; 6 Month EURIBOR	15/06/2032	2,847	0.00%
191,000	JP Morgan Canada Bankers Acceptance 3 Month; 2.09%	15/06/2032	(289)	0.00%
210,000	JP Morgan 6 Month AUD Bank Bill Swap Rate; 2.03%	15/06/2032	(1,306)	0.00%
236,000	JP Morgan 1.40%; Secured Overnight Financing Rate	20/03/2034	2,396	0.00%
195,000	JP Morgan 1.44%; Secured Overnight Financing Rate	20/03/2034	1,266	0.00%
195,000	JP Morgan 1.45%; Secured Overnight Financing Rate	20/03/2034	1,136	0.00%

SEI Global Master Fund plc
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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty	Termination	Value US\$	Fund %
Payments made by the Fund; Payments received by the Fund		Date		
<i>Interest Rate Swaps - 0.00% (30 June 2021: (0.01%)) (continued)</i>				
195,000	JP Morgan 1.46%; Secured Overnight Financing Rate	20/03/2034	1,002	0.00%
195,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	805	0.00%
115,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	369	0.00%
40,000	JP Morgan 1.48%; Secured Overnight Financing Rate	20/03/2034	102	0.00%
195,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(10,100)	0.00%
195,000	JP Morgan 1.47%; Secured Overnight Financing Rate	20/03/2034	(10,157)	0.00%
4,564,000	Morgan Stanley New Zealand Bank Bill 3 Month FRA; 2.50%	02/11/2024	10,540	0.01%
4,220,000	Morgan Stanley New Zealand Bank Bill 3 Month FRA; 2.44%	10/11/2024	5,107	0.00%
1,706,000	UBS New Zealand Bank Bill 3 Month FRA; 2.58%	01/11/2024	6,444	0.00%
Total Centrally Cleared Swaps^o			6,931	0.00%
Financial Swap Assets at Fair Value Through Profit or Loss			103,503	0.02%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(95,420)	(0.02%)

Investments	420,610,567	95.62%

FORWARD FOREIGN CURRENCY CONTRACTS 2.01% (30 June 2021: (0.28%))

Maturity	Amount	Amount	Counterparty	Unrealised	
Date	Bought	Sold		Gain/(Loss)	Fund %
				US\$	
The SEI Global Short Duration Bond Fund Hedged CHF Institutional Class					
10/01/2022	412,012	CHF (446,684)	USD	Westpac	5,574 0.00%
10/01/2022	6,089	USD (5,607)	CHF	Brown Brothers Harriman	(66) 0.00%
				5,508	0.00%
The SEI Global Short Duration Bond Fund Hedged CHF Institutional Distributing Class					
10/01/2022	2,137	CHF (2,316)	USD	Westpac	29 0.00%
10/01/2022	32	USD (29)	CHF	Brown Brothers Harriman	0 0.00%
				29	0.00%
The SEI Global Short Duration Bond Fund Hedged Euro Institutional A Class					
10/01/2022	3,210,998	EUR (3,633,126)	USD	Westpac	18,848 0.00%
10/01/2022	91,637	USD (80,832)	EUR	Brown Brothers Harriman	(296) 0.00%
				18,552	0.00%
The SEI Global Short Duration Bond Fund Hedged Euro Institutional Distributing A Class					
10/01/2022	786,174	EUR (889,527)	USD	Westpac	4,615 0.00%
10/01/2022	21,149	USD (18,656)	EUR	Brown Brothers Harriman	(68) 0.00%
				4,547	0.00%
The SEI Global Short Duration Bond Fund Hedged Euro Institutional Distributing Class					
10/01/2022	5,780,434	EUR (6,540,348)	USD	Westpac	33,931 0.01%
10/01/2022	35,627	EUR (40,462)	USD	Brown Brothers Harriman	58 0.00%

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Short Duration Bond Fund Hedged Euro Institutional Distributing Class (continued)							
10/01/2022	162,956	USD	(143,741)	EUR	Brown Brothers Harriman	(526)	0.00%
						<u>33,463</u>	<u>0.01%</u>
The SEI Global Short Duration Bond Fund Hedged Singapore \$ Institutional Class							
10/01/2022	2,739,725	SGD	(2,007,529)	USD	Westpac	24,614	0.01%
10/01/2022	25,538	USD	(34,795)	SGD	Brown Brothers Harriman	(271)	0.00%
						<u>24,343</u>	<u>0.01%</u>
The SEI Global Short Duration Bond Fund Hedged Singapore \$ Institutional Distributing Class							
10/01/2022	16,072,044	SGD	(11,776,764)	USD	Westpac	144,393	0.03%
10/01/2022	154,564	USD	(210,590)	SGD	Brown Brothers Harriman	(1,637)	0.00%
						<u>142,756</u>	<u>0.03%</u>
The SEI Global Short Duration Bond Fund Hedged Sterling Institutional Distributing Class							
10/01/2022	177,407,384	GBP	(234,165,328)	USD	Standard Chartered	6,121,519	1.39%
10/01/2022	1,622,315	GBP	(2,156,396)	USD	Brown Brothers Harriman	40,924	0.02%
10/01/2022	5,910,920	USD	(4,468,322)	GBP	Brown Brothers Harriman	(141,134)	(0.03%)
						<u>6,021,309</u>	<u>1.38%</u>
The SEI Global Short Duration Bond Fund Hedged Sterling Institutional H Class							
10/01/2022	6,454,662	GBP	(8,519,702)	USD	Standard Chartered	222,721	0.05%
10/01/2022	91,238	GBP	(121,246)	USD	Brown Brothers Harriman	2,330	0.00%
10/01/2022	379,664	USD	(286,932)	GBP	Brown Brothers Harriman	(8,968)	0.00%
						<u>216,083</u>	<u>0.05%</u>
The SEI Global Short Duration Bond Fund Hedged Sterling Institutional H Distributing Class							
10/01/2022	20,623,056	GBP	(27,220,990)	USD	Standard Chartered	711,608	0.16%
10/01/2022	709,978	USD	(536,703)	GBP	Brown Brothers Harriman	(16,952)	(0.01%)
						<u>694,656</u>	<u>0.15%</u>
The SEI Global Short Duration Bond Fund Hedged Sterling Wealth A Distributing Class							
10/01/2022	866,236	GBP	(1,143,371)	USD	Standard Chartered	29,890	0.01%
10/01/2022	2,233	GBP	(2,956)	USD	Brown Brothers Harriman	68	0.00%
10/01/2022	116,529	USD	(87,943)	GBP	Brown Brothers Harriman	(2,584)	0.00%
						<u>27,374</u>	<u>0.01%</u>
Portfolio Hedges							
11/01/2022	158,000	AUD	(112,257)	USD	Bank of America	2,619	0.00%
11/01/2022	93,000	CHF	(100,969)	USD	Bank of America	1,118	0.00%
28/01/2022	193,302,235	JPY	(1,711,172)	USD	Bank of America	(32,227)	(0.01%)
16/02/2022	200,650,140	JPY	(1,766,433)	USD	Bank of America	(23,422)	(0.01%)
11/01/2022	100,726	USD	(143,000)	AUD	Bank of America	(3,245)	0.00%
04/01/2022	122,526	USD	(705,000)	BRL	Bank of America	(4,045)	0.00%
11/01/2022	140,329	USD	(3,180,000)	CZK	Bank of America	(5,106)	0.00%
11/01/2022	116,181	USD	(103,000)	EUR	Bank of America	(966)	0.00%
14/01/2022	17,402,704	USD	(15,040,913)	EUR	Bank of America	294,775	0.07%
26/01/2022	16,553,616	USD	(14,214,934)	EUR	Bank of America	381,120	0.08%
28/01/2022	9,402,385	USD	(1,026,867,295)	JPY	Bank of America	483,429	0.11%
11/01/2022	98,171	USD	(2,040,000)	MXN	Bank of America	(1,388)	0.00%
11/01/2022	143,171	USD	(585,000)	PLN	Bank of America	(1,921)	0.00%
11/01/2022	157,669	USD	(650,000)	PLN	Bank of America	(3,544)	0.00%
						<u>1,087,197</u>	<u>0.24%</u>
11/01/2022	31,000	AUD	(22,043)	USD	Barclays	496	0.00%
11/01/2022	3,140,000	CNH	(491,178)	USD	Barclays	2,453	0.00%
11/01/2022	76,000	GBP	(101,264)	USD	Barclays	1,673	0.00%

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	323,000	TRY	(27,733)	USD	Barclays	(3,529)	0.00%
11/01/2022	323,000	TRY	(27,946)	USD	Barclays	(3,741)	0.00%
11/01/2022	2,360,000	TRY	(186,120)	USD	Barclays	(9,269)	0.00%
11/01/2022	15,767,113	USD	(100,796,000)	CNH	Barclays	(78,728)	(0.02%)
11/01/2022	323,871	USD	(2,117,000)	DKK	Barclays	137	0.00%
11/01/2022	102,155	USD	(90,000)	EUR	Barclays	(207)	0.00%
11/01/2022	42,581,658	USD	(37,467,000)	EUR	Barclays	(31,622)	(0.01%)
11/01/2022	602,812	USD	(1,904,000)	ILS	Barclays	(8,942)	0.00%
16/02/2022	1,678,562	USD	(190,566,870)	JPY	Barclays	23,143	0.01%
16/06/2022	117,506	USD	(501,809)	MYR	Barclays	(2,163)	0.00%
11/01/2022	271,939	USD	(3,533,000)	TRY	Barclays	7,186	0.00%
11/01/2022	7,825,000	ZAR	(481,980)	USD	Barclays	7,847	0.00%
						(95,266)	(0.02%)
11/01/2022	119,000	AUD	(84,630)	USD	BNP Paribas	1,890	0.00%
11/01/2022	119,000	AUD	(84,660)	USD	BNP Paribas	1,860	0.00%
11/01/2022	79,000	AUD	(56,214)	USD	BNP Paribas	1,224	0.00%
11/01/2022	102,000	CAD	(79,664)	USD	BNP Paribas	1,086	0.00%
11/01/2022	2,160,000	CZK	(95,075)	USD	BNP Paribas	3,711	0.00%
14/01/2022	878,594	GBP	(1,179,244)	USD	BNP Paribas	10,743	0.01%
11/01/2022	22,200,000	HUF	(67,824)	USD	BNP Paribas	625	0.00%
20/01/2022	1,812,245	NZD	(1,256,378)	USD	BNP Paribas	(15,869)	(0.01%)
11/01/2022	102,038	USD	(145,000)	AUD	BNP Paribas	(3,386)	0.00%
11/01/2022	6,102,119	USD	(7,813,000)	CAD	BNP Paribas	(83,180)	(0.02%)
11/01/2022	513,684	USD	(471,000)	CHF	BNP Paribas	(3,338)	0.00%
11/01/2022	110,357	USD	(8,320,000)	INR	BNP Paribas	(1,486)	0.00%
11/01/2022	428,731	USD	(1,808,000)	MYR	BNP Paribas	(5,118)	0.00%
11/01/2022	805,331	USD	(3,396,000)	MYR	BNP Paribas	(9,575)	0.00%
25/01/2022	1,811,126	USD	(29,579,981)	ZAR	BNP Paribas	(36,589)	(0.01%)
						(137,402)	(0.03%)
08/02/2022	1,229,451	AUD	(892,889)	USD	Brown Brothers Harriman	1,078	0.00%
26/01/2022	1,118,189	EUR	(1,262,473)	USD	Brown Brothers Harriman	9,704	0.00%
10/02/2022	290,844	EUR	(329,800)	USD	Brown Brothers Harriman	1,195	0.00%
10/02/2022	309,891	EUR	(359,971)	USD	Brown Brothers Harriman	(7,299)	0.00%
28/01/2022	195,788,338	JPY	(1,748,299)	USD	Brown Brothers Harriman	(47,760)	(0.01%)
20/01/2022	171,036	NZD	(122,883)	USD	Brown Brothers Harriman	(5,807)	0.00%
10/02/2022	436,361	USD	(382,323)	EUR	Brown Brothers Harriman	1,258	0.00%
10/02/2022	106,565	USD	(92,872)	EUR	Brown Brothers Harriman	873	0.00%
10/02/2022	139,746	USD	(123,196)	EUR	Brown Brothers Harriman	(457)	0.00%
10/02/2022	257,994	USD	(227,490)	EUR	Brown Brothers Harriman	(901)	0.00%
16/02/2022	8,820,886	USD	(7,619,773)	EUR	Brown Brothers Harriman	148,231	0.03%
25/02/2022	1,541,841	USD	(1,361,917)	EUR	Brown Brothers Harriman	(8,522)	0.00%
14/01/2022	3,549,232	USD	(388,643,386)	JPY	Brown Brothers Harriman	174,031	0.04%
16/02/2022	6,042,889	USD	(687,711,618)	JPY	Brown Brothers Harriman	68,866	0.02%
28/02/2022	1,758,964	USD	(200,643,490)	JPY	Brown Brothers Harriman	15,867	0.00%
						350,357	0.08%
04/01/2022	1,205,000	BRL	(213,998)	USD	Citibank	2,340	0.00%
04/01/2022	340,000	BRL	(60,177)	USD	Citibank	864	0.00%
04/01/2022	820,000	BRL	(146,536)	USD	Citibank	681	0.00%
12/01/2022	25,000	CAD	(19,581)	USD	Citibank	211	0.00%
18/01/2022	134,689,000	COP	(33,579)	USD	Citibank	(543)	0.00%
11/01/2022	5,090,000	CZK	(228,234)	USD	Citibank	4,553	0.00%
10/02/2022	1,111,938	EUR	(1,275,795)	USD	Citibank	(10,354)	(0.01%)
12/01/2022	650,595	GBP	(868,063)	USD	Citibank	13,122	0.01%
12/01/2022	25,000	GBP	(33,309)	USD	Citibank	552	0.00%
27/01/2022	17,356,574,999	IDR	(1,205,025)	USD	Citibank	10,673	0.00%
11/01/2022	19,000,000	JPY	(166,343)	USD	Citibank	(1,340)	0.00%
11/01/2022	11,200,000	JPY	(98,829)	USD	Citibank	(1,565)	0.00%
12/01/2022	5,494,000	JPY	(48,370)	USD	Citibank	(658)	0.00%
28/01/2022	135,965,922	JPY	(1,228,135)	USD	Citibank	(47,190)	(0.01%)
11/01/2022	33,792,000	KRW	(28,509)	USD	Citibank	(87)	0.00%
11/01/2022	2,140,000	MXN	(103,289)	USD	Citibank	1,151	0.00%
18/01/2022	670,000	MXN	(31,851)	USD	Citibank	809	0.00%

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021
THE SEI GLOBAL SHORT DURATION BOND FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	
						Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
12/01/2022	330,000	NOK	(36,716)	USD	Citibank	701	0.00%
11/01/2022	160,000	NZD	(109,150)	USD	Citibank	386	0.00%
11/01/2022	890,000	SEK	(97,845)	USD	Citibank	461	0.00%
12/01/2022	368,000	SEK	(40,716)	USD	Citibank	(67)	0.00%
14/01/2022	21,575	USD	(30,000)	AUD	Citibank	(237)	0.00%
04/01/2022	144,350	USD	(815,000)	BRL	Citibank	(1,970)	0.00%
04/01/2022	147,341	USD	(845,000)	BRL	Citibank	(4,365)	0.00%
02/02/2022	59,757	USD	(340,000)	BRL	Citibank	(843)	0.00%
12/01/2022	62,971	USD	(58,000)	CHF	Citibank	(698)	0.00%
21/01/2022	257,312	USD	(217,873,700)	CLP	Citibank	2,160	0.00%
17/02/2022	193,658	USD	(1,239,903)	CNH	Citibank	(754)	0.00%
19/01/2022	68,113	USD	(436,000)	CNY	Citibank	(209)	0.00%
18/01/2022	81,315	USD	(329,550,166)	COP	Citibank	485	0.00%
11/01/2022	197,844	USD	(175,000)	EUR	Citibank	(1,194)	0.00%
12/01/2022	58,837	USD	(52,000)	EUR	Citibank	(307)	0.00%
11/01/2022	222,569	USD	(167,000)	GBP	Citibank	(3,621)	0.00%
11/01/2022	207,102	USD	(2,980,822,000)	IDR	Citibank	(1,932)	0.00%
19/01/2022	952,208	USD	(2,955,900)	ILS	Citibank	2,440	0.00%
11/01/2022	890,605	USD	(1,048,927,529)	KRW	Citibank	8,375	0.00%
11/01/2022	67,928	USD	(81,078,584)	KRW	Citibank	(266)	0.00%
20/01/2022	363,846	USD	(429,345,337)	KRW	Citibank	2,810	0.00%
11/01/2022	151,911	USD	(1,370,000)	NOK	Citibank	(3,427)	0.00%
19/01/2022	60,551	USD	(89,000)	NZD	Citibank	(371)	0.00%
18/01/2022	198,832	USD	(814,060)	PEN	Citibank	(5,025)	0.00%
19/01/2022	18,766	USD	(76,000)	PEN	Citibank	(265)	0.00%
02/03/2022	1,699,270	USD	(126,867,531)	RUB	Citibank	29,329	0.01%
11/01/2022	98,757	USD	(900,000)	SEK	Citibank	(654)	0.00%
11/01/2022	159,216	USD	(5,360,000)	THB	Citibank	(1,230)	0.00%
18/01/2022	1,270,361	USD	(42,589,100)	THB	Citibank	(4,438)	0.00%
19/01/2022	913,161	USD	(30,479,500)	THB	Citibank	840	0.00%
19/01/2022	39,132	USD	(1,307,000)	THB	Citibank	10	0.00%
						(10,657)	0.00%
11/01/2022	466,000	AUD	(333,674)	USD	Deutsche Bank	5,137	0.00%
09/02/2022	84,043,480	JPY	(737,112)	USD	Deutsche Bank	(7,077)	0.00%
11/01/2022	3,890,000	MXN	(186,915)	USD	Deutsche Bank	2,932	0.00%
11/01/2022	756,137	USD	(1,056,000)	AUD	Deutsche Bank	(11,643)	(0.01%)
10/02/2022	505,096	USD	(447,724)	EUR	Deutsche Bank	(4,436)	0.00%
11/01/2022	330,668	USD	(1,457,000)	RON	Deutsche Bank	(3,994)	0.00%
						(19,081)	(0.01%)
13/01/2022	1,252,718	USD	(1,149,350)	CHF	Goldman Sachs	(9,002)	0.00%
13/01/2022	1,156,231	USD	(25,318,686)	MXN	Goldman Sachs	(78,996)	(0.02%)
20/01/2022	1,284,455	USD	(10,708,475)	NOK	Goldman Sachs	70,474	0.02%
20/01/2022	1,246,515	USD	(1,750,093)	NZD	Goldman Sachs	48,550	0.01%
11/01/2022	98,098	USD	(1,550,000)	ZAR	Goldman Sachs	1,071	0.00%
						32,097	0.01%
07/01/2022	90,424,723	INR	(1,205,864)	USD	HSBC	10,188	0.00%
18/01/2022	1,705,900	MXN	(79,878)	USD	HSBC	3,277	0.00%
12/01/2022	20,563,200	SEK	(2,274,896)	USD	HSBC	(3,535)	0.00%
20/01/2022	34,503,010	TWD	(1,247,702)	USD	HSBC	(652)	0.00%
12/01/2022	2,706,372	USD	(17,288,000)	CNY	HSBC	(4,714)	0.00%
19/01/2022	281,249	USD	(1,795,000)	CNY	HSBC	(31)	0.00%
10/02/2022	1,716,878	USD	(1,513,518)	EUR	HSBC	(5,582)	0.00%
18/01/2022	171,498	USD	(2,470,904,011)	IDR	HSBC	(1,686)	0.00%
27/01/2022	1,215,957	USD	(17,534,102,460)	IDR	HSBC	(12,175)	0.00%
11/01/2022	41,776	USD	(49,713,000)	KRW	HSBC	(37)	0.00%
19/01/2022	218,356	USD	(894,125)	PEN	HSBC	(5,543)	0.00%
12/01/2022	32,801	USD	(133,400)	PLN	HSBC	(282)	0.00%
12/01/2022	179,235	USD	(244,800)	SGD	HSBC	(2,339)	0.00%
12/01/2022	5,926,354	USD	(8,098,700)	SGD	HSBC	(80,638)	(0.02%)
20/01/2022	1,229,026	USD	(34,342,053)	TWD	HSBC	(12,207)	(0.01%)
						(115,956)	(0.03%)

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	295,000	AUD	(212,524)	USD	JP Morgan	1,960	0.00%
11/01/2022	75,000	AUD	(53,728)	USD	JP Morgan	801	0.00%
11/01/2022	65,000	AUD	(46,518)	USD	JP Morgan	741	0.00%
11/01/2022	61,000	AUD	(43,785)	USD	JP Morgan	566	0.00%
11/01/2022	32,000	AUD	(22,870)	USD	JP Morgan	396	0.00%
11/01/2022	32,000	AUD	(22,882)	USD	JP Morgan	384	0.00%
11/01/2022	13,000	AUD	(9,395)	USD	JP Morgan	57	0.00%
11/01/2022	36,000	AUD	(26,118)	USD	JP Morgan	56	0.00%
11/01/2022	320,000	CAD	(248,001)	USD	JP Morgan	5,333	0.00%
11/01/2022	753,000	CNH	(117,905)	USD	JP Morgan	472	0.00%
11/01/2022	87,000	EUR	(98,104)	USD	JP Morgan	846	0.00%
11/01/2022	13,330,000	INR	(177,325)	USD	JP Morgan	1,864	0.00%
11/01/2022	11,500,000	JPY	(101,863)	USD	JP Morgan	(1,993)	0.00%
11/01/2022	2,110,000	NOK	(231,854)	USD	JP Morgan	7,389	0.00%
11/01/2022	1,610,000	NOK	(178,151)	USD	JP Morgan	4,400	0.00%
20/01/2022	10,567,627	NOK	(1,234,602)	USD	JP Morgan	(36,588)	(0.01%)
11/01/2022	185,000	NZD	(125,650)	USD	JP Morgan	1,001	0.00%
11/01/2022	150,000	NZD	(101,813)	USD	JP Morgan	877	0.00%
11/01/2022	101,000	NZD	(68,565)	USD	JP Morgan	580	0.00%
11/01/2022	15,000	NZD	(10,182)	USD	JP Morgan	86	0.00%
11/01/2022	945,000	PLN	(226,510)	USD	JP Morgan	7,868	0.00%
19/01/2022	62,031,500	RUB	(834,901)	USD	JP Morgan	(10,835)	0.00%
11/01/2022	3,585,000	SEK	(395,636)	USD	JP Morgan	351	0.00%
11/01/2022	590,956	USD	(830,000)	AUD	JP Morgan	(12,507)	0.00%
12/01/2022	1,602,212	USD	(2,051,100)	CAD	JP Morgan	(21,576)	(0.01%)
12/01/2022	3,515,347	USD	(3,225,500)	CHF	JP Morgan	(25,409)	(0.01%)
11/01/2022	165,236	USD	(1,055,000)	CNH	JP Morgan	(617)	0.00%
11/01/2022	338,040	USD	(2,157,000)	CNH	JP Morgan	(1,056)	0.00%
19/01/2022	683,665	USD	(4,366,000)	CNY	JP Morgan	(496)	0.00%
11/01/2022	100,810	USD	(89,000)	EUR	JP Morgan	(414)	0.00%
12/01/2022	49,055	USD	(43,300)	EUR	JP Morgan	(194)	0.00%
10/02/2022	1,399,182	USD	(1,219,132)	EUR	JP Morgan	11,749	0.01%
15/03/2022	16,854,029	USD	(14,934,217)	EUR	JP Morgan	(153,265)	(0.04%)
18/01/2022	3,049,524	USD	(43,812,514,753)	IDR	JP Morgan	(21,276)	0.00%
11/01/2022	83,855	USD	(6,347,000)	INR	JP Morgan	(1,465)	0.00%
11/01/2022	184,420	USD	(13,920,000)	INR	JP Morgan	(2,701)	0.00%
11/01/2022	1,136,399	USD	(130,888,000)	JPY	JP Morgan	(279)	0.00%
09/02/2022	2,616,181	USD	(300,242,565)	JPY	JP Morgan	8,155	0.00%
11/01/2022	241,815	USD	(2,150,000)	NOK	JP Morgan	(1,963)	0.00%
11/01/2022	107,239	USD	(970,000)	NOK	JP Morgan	(2,745)	0.00%
11/01/2022	1,304,410	USD	(5,442,000)	PLN	JP Morgan	(45,313)	(0.01%)
11/01/2022	213,434	USD	(1,934,000)	SEK	JP Morgan	(189)	0.00%
11/01/2022	128,587	USD	(1,170,000)	SEK	JP Morgan	(647)	0.00%
11/01/2022	116,764	USD	(160,000)	SGD	JP Morgan	(1,913)	0.00%
11/01/2022	134,118	USD	(3,705,000)	TWD	JP Morgan	206	0.00%
20/01/2022	1,217,516	USD	(33,962,605)	TWD	JP Morgan	(10,003)	0.00%
						(297,306)	(0.07%)
11/01/2022	1,487,000	EUR	(1,686,034)	USD	Morgan Stanley	5,213	0.00%
11/01/2022	90,000	EUR	(101,983)	USD	Morgan Stanley	379	0.00%
14/01/2022	1,001,174	EUR	(1,134,188)	USD	Morgan Stanley	4,573	0.00%
16/02/2022	305,530,578	JPY	(2,697,138)	USD	Morgan Stanley	(43,050)	(0.01%)
11/01/2022	1,410,000	SEK	(154,657)	USD	Morgan Stanley	1,087	0.00%
20/01/2022	33,947,673	TWD	(1,212,850)	USD	Morgan Stanley	14,129	0.00%
08/02/2022	15,246,148	USD	(20,621,797)	AUD	Morgan Stanley	251,496	0.06%
11/01/2022	136,593	USD	(175,000)	CAD	Morgan Stanley	(1,948)	0.00%
10/02/2022	4,337,254	USD	(5,459,264)	CAD	Morgan Stanley	15,538	0.00%
11/01/2022	39,160	USD	(33,100,000)	CLP	Morgan Stanley	336	0.00%
11/01/2022	15,715	USD	(63,292,000)	COP	Morgan Stanley	177	0.00%
18/01/2022	677,026	USD	(600,000)	EUR	Morgan Stanley	(5,487)	0.00%
11/01/2022	46,146	USD	(3,493,000)	INR	Morgan Stanley	(809)	0.00%
09/02/2022	2,492,422	USD	(283,245,486)	JPY	Morgan Stanley	32,040	0.01%
15/03/2022	1,716,049	USD	(195,137,653)	JPY	Morgan Stanley	20,507	0.01%
11/01/2022	5,632,297	USD	(6,703,729,000)	KRW	Morgan Stanley	(6,064)	0.00%
11/01/2022	1,150,288	USD	(1,680,000)	NZD	Morgan Stanley	160	0.00%

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
11/01/2022	102,180	USD	(150,000)	NZD	Morgan Stanley	(510)	0.00%
20/01/2022	5,013,752	USD	(7,214,686)	NZD	Morgan Stanley	75,189	0.02%
11/01/2022	98,154	USD	(7,230,000)	RUB	Morgan Stanley	1,932	0.00%
11/01/2022	97,847	USD	(7,250,000)	RUB	Morgan Stanley	1,359	0.00%
11/01/2022	944,609	USD	(1,291,000)	SGD	Morgan Stanley	(12,962)	(0.01%)
25/01/2022	29,845,817	ZAR	(1,874,561)	USD	Morgan Stanley	(10,239)	0.00%
						343,046	0.08%
11/01/2022	1,036,478	USD	(22,092,000)	MXN	Royal Bank of Canada	(41,696)	(0.01%)
						(41,696)	(0.01%)
18/01/2022	1,501,312,638	COP	(383,127)	USD	Standard Chartered	(14,894)	0.00%
14/01/2022	1,184,283	USD	(1,685,400)	AUD	Standard Chartered	(41,123)	(0.01%)
12/01/2022	67,939	USD	(87,000)	CAD	Standard Chartered	(936)	0.00%
14/01/2022	115,698	USD	(740,000)	CNY	Standard Chartered	(323)	0.00%
12/01/2022	6,109,157	USD	(5,380,800)	EUR	Standard Chartered	(10,851)	0.00%
12/01/2022	74,837	USD	(56,300)	GBP	Standard Chartered	(1,417)	0.00%
07/01/2022	1,190,634	USD	(90,214,303)	INR	Standard Chartered	(22,589)	(0.01%)
12/01/2022	7,078,638	USD	(799,655,800)	JPY	Standard Chartered	134,088	0.03%
12/01/2022	145,055	USD	(16,460,100)	JPY	Standard Chartered	2,108	0.00%
18/01/2022	167,708	USD	(3,511,400)	MXN	Standard Chartered	(3,458)	0.00%
18/01/2022	3,804,506	USD	(81,318,850)	MXN	Standard Chartered	(159,431)	(0.04%)
12/01/2022	90,165	USD	(812,100)	NOK	Standard Chartered	(1,913)	0.00%
12/01/2022	1,226,563	USD	(11,149,100)	NOK	Standard Chartered	(37,557)	(0.01%)
19/01/2022	3,386,003	USD	(4,986,800)	NZD	Standard Chartered	(27,584)	(0.01%)
12/01/2022	258,954	USD	(1,039,000)	PEN	Standard Chartered	(1,294)	0.00%
14/01/2022	368,986	USD	(1,510,815)	PEN	Standard Chartered	(9,411)	0.00%
11/01/2022	512,411	USD	(17,340,000)	THB	Standard Chartered	(6,644)	0.00%
						(203,229)	(0.05%)
11/01/2022	145,000	AUD	(103,821)	USD	State Street	1,603	0.00%
11/01/2022	579,773,000	JPY	(5,084,313)	USD	State Street	(49,361)	(0.01%)
11/01/2022	910,000	SEK	(99,919)	USD	State Street	597	0.00%
05/01/2022	780,960	USD	(1,000,000)	CAD	State Street	(10,711)	0.00%
11/01/2022	102,859	USD	(95,000)	CHF	State Street	(1,424)	0.00%
11/01/2022	101,930	USD	(11,500,000)	JPY	State Street	2,060	0.00%
						(57,236)	(0.01%)
11/01/2022	7,279,000	NOK	(804,059)	USD	Toronto Dominion Bank	21,273	0.01%
11/01/2022	156,609	USD	(200,000)	CAD	Toronto Dominion Bank	(1,724)	0.00%
11/01/2022	7,839,482	USD	(5,874,000)	GBP	Toronto Dominion Bank	(116,461)	(0.03%)
11/01/2022	332,162	USD	(3,007,000)	NOK	Toronto Dominion Bank	(8,788)	0.00%
						(105,700)	(0.02%)
11/01/2022	53,000	AUD	(37,749)	USD	UBS	786	0.00%
11/01/2022	22,000	AUD	(15,652)	USD	UBS	343	0.00%
11/01/2022	26,000	AUD	(18,602)	USD	UBS	302	0.00%
13/01/2022	1,151,391	CHF	(1,245,989)	USD	UBS	17,971	0.01%
11/01/2022	1,340,000	CNH	(210,907)	USD	UBS	(250)	0.00%
10/02/2022	451,410	EUR	(511,383)	USD	UBS	2,344	0.00%
13/01/2022	25,552,526	MXN	(1,209,638)	USD	UBS	36,997	0.01%
11/01/2022	480,000	PLN	(115,756)	USD	UBS	3,294	0.00%
11/01/2022	45,180,000	RUB	(604,981)	USD	UBS	(3,693)	0.00%
17/02/2022	12,613,623	USD	(80,884,856)	CNH	UBS	(68,818)	(0.02%)
11/01/2022	1,207,752	USD	(1,068,000)	EUR	UBS	(6,943)	0.00%
14/01/2022	6,112,333	USD	(4,505,221)	GBP	UBS	10,357	0.00%
11/01/2022	42,771,653	USD	(4,817,367,000)	JPY	UBS	935,946	0.21%
11/01/2022	90,225	USD	(106,853,000)	KRW	UBS	353	0.00%
11/01/2022	99,328	USD	(117,763,000)	KRW	UBS	280	0.00%
11/01/2022	81,126	USD	(96,264,000)	KRW	UBS	160	0.00%
11/01/2022	114,388	USD	(1,040,000)	NOK	UBS	(3,533)	0.00%
11/01/2022	405,861	USD	(30,700,000)	RUB	UBS	(2,717)	0.00%
04/02/2022	601,726	USD	(45,180,000)	RUB	UBS	3,685	0.00%
11/01/2022	100,692	USD	(910,000)	SEK	UBS	176	0.00%

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THE SEI GLOBAL SHORT DURATION BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
11/01/2022	264,528	USD	(7,365,000) TWD	UBS	
				(1,668)	0.00%
				925,372	0.21%
Total Forward Foreign Currency Contracts^o				8,843,160	2.01%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss				10,888,918	2.48%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss				(2,045,758)	(0.47%)

FUTURES 0.08% (30 June 2021: (0.03%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
2	Australia 10 Year Bond Futures March 2022	Morgan Stanley	(878)	0.00%
55	Australia 3 Year Bond Futures March 2022	Morgan Stanley	6,803	0.00%
18	Australia 3 Year Bond Futures March 2022	Morgan Stanley	1,198	0.00%
7	Canada 10 Year Bond Futures March 2022	Morgan Stanley	(364)	0.00%
(3)	Canada 5 Year Bond Futures March 2022	Morgan Stanley	(3,001)	0.00%
(159)	Euro-Bobl Futures March 2022	Morgan Stanley	208,801	0.05%
(21)	Euro-Bobl Futures March 2022	Morgan Stanley	18,866	0.01%
4	Euro-Bund Futures March 2022	Morgan Stanley	(11,781)	(0.01%)
(4)	Euro-Buxl 30 Year Bond Futures March 2022	Morgan Stanley	40,234	0.01%
(7)	Euro-OAT Futures March 2022	Morgan Stanley	17,627	0.00%
(100)	Euro-Schatz Futures March 2022	Morgan Stanley	23,313	0.01%
21	Euro-Schatz Futures March 2022	Morgan Stanley	(3,537)	0.00%
26	Korean 3 Year Bond Futures March 2022	Morgan Stanley	5,687	0.00%
(24)	Long Gilt Futures March 2022	Morgan Stanley	60,801	0.01%
(18)	US 10 Year Note Futures March 2022	Morgan Stanley	3,953	0.00%
(39)	US 2 Year Note Futures March 2022	Morgan Stanley	5,453	0.00%
(24)	US 5 Year Note Futures March 2022	Morgan Stanley	250	0.00%
(16)	US 5 Year Note Futures March 2022	Morgan Stanley	0	0.00%
3	US Ultra Bond Futures March 2022	Morgan Stanley	(2,656)	0.00%
Total Futures^o			370,769	0.08%
Financial Future Assets at Fair Value Through Profit or Loss			392,986	0.09%
Financial Future Liabilities at Fair Value Through Profit or Loss			(22,217)	(0.01%)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	431,987,891	98.21%
Total Financial Liabilities at Fair Value Through Profit or Loss	(2,163,395)	(0.50%)

Portfolio Analysis

	Total Assets %
* Transferable securities admitted to an official stock exchange listing	237,926,265 53.02%
α Transferable securities traded on another regulated market	80,120,980 17.85%
§ Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market	97,226,270 21.67%
Φ Financial derivative instruments dealt in on a regulated market	370,769 0.08%
∞ Centrally Cleared and OTC financial derivative instruments	8,851,243 1.97%
† Other transferable securities including those which are unlisted	5,328,969 1.19%
Total Investments	429,824,496 95.79%

FRN denotes Floating Rate Note

β denotes securities held in full or part thereof as collateral

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. INDEX-LINKED FIXED INTEREST FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
BONDS						
<i>United Kingdom - 99.68% (30 June 2021: 99.89%)</i>						
10,567,025	UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2027	GBP	13,663,129	3.71%
9,386,634	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2028	GBP	11,678,711	3.17%
9,514,433	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2029	GBP	11,991,538	3.26%
2,269,100	UNITED KINGDOM INFLATION-LINKED GILT	4.13%	22/07/2030	GBP	8,735,519	2.37%
3,101,905	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2031	GBP	4,171,805	1.13%
9,863,094	UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2032	GBP	15,158,001	4.12%
9,167,775	UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/03/2034	GBP	13,894,358	3.77%
4,257,100	UNITED KINGDOM INFLATION-LINKED GILT	2.00%	26/01/2035	GBP	13,145,589	3.57%
7,814,294	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2036	GBP	11,909,797	3.24%
9,439,781	UNITED KINGDOM INFLATION-LINKED GILT	1.13%	22/11/2037	GBP	16,646,798	4.52%
2,317,462	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2039	GBP	3,675,382	1.00%
9,509,904	UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/03/2040	GBP	16,584,237	4.50%
6,533,241	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2041	GBP	10,984,931	2.98%
8,637,893	UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/11/2042	GBP	16,060,887	4.36%
9,479,343	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2044	GBP	16,569,562	4.50%
7,644,676	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2046	GBP	13,886,281	3.77%
8,218,995	UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/11/2047	GBP	17,395,174	4.73%
6,264,456	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2048	GBP	12,006,618	3.26%
8,398,981	UNITED KINGDOM INFLATION-LINKED GILT	0.50%	22/03/2050	GBP	17,898,143	4.86%
2,102,565	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2051	GBP	4,224,067	1.15%
7,465,572	UNITED KINGDOM INFLATION-LINKED GILT	0.25%	22/03/2052	GBP	15,714,601	4.27%
7,731,339	UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2055	GBP	21,499,651	5.84%
3,942,364	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2056	GBP	8,805,181	2.39%
6,255,202	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2058	GBP	14,379,998	3.91%
7,756,029	UNITED KINGDOM INFLATION-LINKED GILT	0.38%	22/03/2062	GBP	20,499,063	5.57%
4,558,869	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2065	GBP	12,393,333	3.37%
7,374,049	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2068	GBP	21,592,319	5.87%
525,197	UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2073	GBP	1,806,971	0.49%
Total Bonds*					366,971,644	99.68%
Financial Bond Assets at Fair Value Through Profit or Loss					366,971,644	99.68%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—
Investments					366,971,644	99.68%
Total Financial Assets at Fair Value Through Profit or Loss					366,971,644	99.68%
Total Financial Liabilities at Fair Value Through Profit or Loss					—	—
Portfolio Analysis					Total Assets %	
* Transferable securities admitted to an official stock exchange listing					366,971,644	99.53%
Total Investments					366,971,644	99.53%

The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Canada - 0.14% (30 June 2021: 0.07%)</i>				
1,945	INTACT FINANCIAL CORP	CAD	253,174	0.14%
<i>China - 0.44% (30 June 2021: 0.68%)</i>				
145,000	A-LIVING SMART CITY SERVICES CO LTD CLASS H 144A	HKD	247,361	0.14%
40,500	PING AN INSURANCE GROUP CO OF CHINA LTD CLASS H	HKD	291,686	0.16%
146,000	XINYI SOLAR HOLDINGS LTD	HKD	247,569	0.14%
<i>Denmark - 0.23% (30 June 2021: 0.16%)</i>				
2,379	CARLSBERG AS CLASS B	DKK	410,853	0.23%
<i>Finland - 0.63% (30 June 2021: 0.84%)</i>				
3,037	KONE OYJ CLASS B	EUR	217,720	0.12%
20,798	VALMET OYJ	EUR	892,134	0.51%
<i>France - 0.48% (30 June 2021: 1.33%)</i>				
5,495	SANOFI	EUR	553,529	0.31%
1,574	SCHNEIDER ELECTRIC SE	EUR	308,695	0.17%
<i>Germany - 0.38% (30 June 2021: 0.23%)</i>				
3,567	HANNOVER RUECK SE	EUR	678,026	0.38%
<i>Indonesia - 0.14% (30 June 2021: 0.00%)</i>				
861,200	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	248,345	0.14%
<i>Ireland - 0.14% (30 June 2021: 0.26%)</i>				
2,387	MEDTRONIC PLC	USD	246,935	0.14%
<i>Italy - 0.29% (30 June 2021: 0.95%)</i>				
62,672	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	507,019	0.29%
<i>Norway - 0.35% (30 June 2021: 0.00%)</i>				
8,899	SALMAR ASA	NOK	613,564	0.35%
<i>South Korea - 0.18% (30 June 2021: 0.44%)</i>				
192	SAMSUNG ELECTRONICS CO LTD SPONSORED GDR	USD	316,608	0.18%
<i>Spain - 0.16% (30 June 2021: 0.41%)</i>				
24,368	IBERDROLA SA	EUR	288,475	0.16%
<i>Sweden - 0.33% (30 June 2021: 0.46%)</i>				
20,336	AXFOOD AB	SEK	584,889	0.33%
<i>Switzerland - 0.87% (30 June 2021: 0.90%)</i>				
4,266	NESTLE SA	CHF	596,673	0.34%
3,536	NOVARTIS AG	CHF	311,551	0.18%
1,464	ROCHE HOLDING AG	CHF	609,123	0.35%
<i>Taiwan - 0.31% (30 June 2021: 0.27%)</i>				
23,000	DELTA ELECTRONICS INC	TWD	228,612	0.13%
14,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	311,201	0.18%
<i>United Kingdom - 2.29% (30 June 2021: 3.12%)</i>				
32,893	3I GROUP PLC	GBP	645,557	0.37%
13,098	ADMIRAL GROUP PLC	GBP	560,070	0.32%
57,548	BARRATT DEVELOPMENTS PLC	GBP	583,035	0.33%
4,982	BERKELEY GROUP HOLDINGS PLC	GBP	322,211	0.18%
11,202	DIAGEO PLC	GBP	612,364	0.35%
17,798	RELX PLC	GBP	579,038	0.33%
6,137	RIO TINTO PLC	GBP	406,636	0.23%
134,558	TAYLOR WIMPEY PLC	GBP	319,852	0.18%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 4.55% (30 June 2021: 4.15%)</i>				
4,433	ABBVIE INC	USD	600,228	0.34%
1,435	BROADCOM INC	USD	954,863	0.54%
1,065	CIGNA CORP	USD	244,556	0.14%
11,776	CISCO SYSTEMS INC	USD	746,245	0.42%
7,751	CITIGROUP INC PFD PERP	USD	212,067	0.12%
1,599	CME GROUP INC CLASS A	USD	365,308	0.21%
14,431	FIDELITY NATIONAL FINANCIAL INC	USD	753,010	0.43%
3,616	GOLDMAN SACHS GROUP INC PFD PERP	USD	101,863	0.06%
1,400	GOLDMAN SACHS GROUP INC SERIES J PFD PERP	USD	37,030	0.02%
1,029	HOME DEPOT INC	USD	427,045	0.24%
3,371	JOHNSON & JOHNSON	USD	576,677	0.33%
2,077	JPMORGAN CHASE & CO	USD	328,893	0.19%
7,737	MORGAN STANLEY PFD PERP	USD	214,392	0.12%
1,325	MORGAN STANLEY PFD PERP	USD	37,365	0.02%
4,015	NEXTERA ENERGY INC	USD	374,840	0.21%
3,766	PEPSICO INC	USD	654,192	0.37%
4,208	PROCTER & GAMBLE CO	USD	688,345	0.39%
2,027	TEXAS INSTRUMENTS INC	USD	382,029	0.22%
1,012	WATSCO INC	USD	316,635	0.18%
Total Equities*			21,008,088	11.91%
Financial Equity Assets at Fair Value Through Profit or Loss			21,008,088	11.91%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—
INVESTMENT FUNDS				
<i>Guernsey - 0.23% (30 June 2021: 0.18%)</i>				
177,892	INTERNATIONAL PUBLIC PARTNERSHIPS LTD	GBP	409,608	0.23%
<i>Ireland - 0.72% (30 June 2021: 0.10%)</i>				
4,670	ISHARES USD HIGH YIELD CORP BOND UCITS ETF	USD	478,955	0.27%
8,790	ISHARES USD SHORT DURATION HIGH YIELD CORP BOND UCITS ETF	USD	796,550	0.45%
<i>Jersey - 0.41% (30 June 2021: 0.34%)</i>				
149,903	3I INFRASTRUCTURE PLC	GBP	719,763	0.41%
<i>Luxembourg - 3.24% (30 June 2021: 2.68%)</i>				
157,765	BBGI GLOBAL INFRASTRUCTURE SA	GBP	375,231	0.22%
129,970	NINETY ONE GLOBAL STRATEGY FUND - GLOBAL HIGH YIELD FUND	USD	2,576,005	1.46%
131,908	NINETY ONE GLOBAL STRATEGY FUND - GLOBAL TOTAL RETURN CREDIT FUND CLASS CR	USD	2,747,639	1.56%
<i>United Kingdom - 0.44% (30 June 2021: 0.93%)</i>				
170,816	HICL INFRASTRUCTURE PLC	GBP	408,585	0.23%
95,340	NINETY ONE FUNDS SERIES II - GLOBAL TOTAL RETURN CREDIT FUND	GBP	128,191	0.07%
72,611	TRITAX BIG BOX REIT PLC CLASS REIT	GBP	244,886	0.14%
<i>United States - 0.57% (30 June 2021: 1.36%)</i>				
785	AMERICAN TOWER CORP CLASS A	USD	229,612	0.13%
1,541	CROWN CASTLE INTERNATIONAL CORP	USD	321,668	0.18%
1,363	PROLOGIS INC	USD	229,475	0.13%
1,430	SIMON PROPERTY GROUP INC	USD	228,471	0.13%
Total Investment Funds*			9,894,639	5.61%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			9,894,639	5.61%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			—	—

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Angola - 0.11% (30 June 2021: 0.11%)</i>						
200,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND*	8.00%	26/11/2029	USD	197,908	0.11%
<i>Argentina - 0.18% (30 June 2021: 0.15%)</i>						
8,805	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	1.00%	09/07/2029	USD	3,214	0.00%
400,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND*	1.13%	09/07/2035	USD	128,504	0.07%
150,000	TRANSPORTADORA DE GAS DEL SUR SA ^a	6.75%	02/05/2025	USD	138,219	0.08%
75,000	YPF SA*	8.50%	28/07/2025	USD	56,438	0.03%
<i>Australia - 4.14% (30 June 2021: 3.34%)</i>						
673,000	AUSTRALIA GOVERNMENT BOND*	2.75%	21/05/2041	AUD	526,748	0.30%
90,000	NATIONAL HOUSING FINANCE AND INVESTMENT CORP*	2.34%	30/06/2036	AUD	65,931	0.04%
619,200	NEW SOUTH WALES TREASURY CORP*	1.50%	20/02/2032	AUD	430,012	0.24%
744,000	NEW SOUTH WALES TREASURY CORP*	2.00%	08/03/2033	AUD	536,411	0.30%
828,300	NEW SOUTH WALES TREASURY CORP*	1.75%	20/03/2034	AUD	572,836	0.32%
648,000	NEW SOUTH WALES TREASURY CORP*	3.50%	20/11/2037	AUD	536,049	0.30%
171,000	QUEENSLAND TREASURY CORP 144A*	1.50%	02/03/2032	AUD	118,894	0.07%
746,000	QUEENSLAND TREASURY CORP 144A*	1.50%	20/08/2032	AUD	514,625	0.29%
507,000	SANTOS FINANCE LTD 144A ^a	3.65%	29/04/2031	USD	517,089	0.29%
817,000	SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY*	1.75%	24/05/2034	AUD	562,037	0.32%
867,000	SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY*	2.00%	23/05/2036	AUD	594,007	0.34%
323,000	TASMANIAN PUBLIC FINANCE CORP*	2.25%	22/01/2032	AUD	236,526	0.13%
566,000	TREASURY CORP OF VICTORIA*	4.25%	20/12/2032	AUD	499,806	0.28%
739,000	TREASURY CORP OF VICTORIA*	2.25%	15/09/2033	AUD	541,256	0.31%
757,000	TREASURY CORP OF VICTORIA*	2.25%	20/11/2034	AUD	548,830	0.31%
763,000	TREASURY CORP OF VICTORIA*	2.00%	17/09/2035	AUD	529,387	0.30%
<i>Austria - 0.13% (30 June 2021: 0.13%)</i>						
200,000	SUZANO AUSTRIA GMBH*	6.00%	15/01/2029	USD	231,800	0.13%
<i>Bahrain - 0.22% (30 June 2021: 0.23%)</i>						
200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	7.00%	12/10/2028	USD	217,394	0.12%
200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND*	6.00%	19/09/2044	USD	181,971	0.10%
<i>Benin - 0.06% (30 June 2021: 0.00%)</i>						
100,000	BENIN GOVERNMENT INTERNATIONAL BOND*	4.95%	22/01/2035	EUR	109,024	0.06%
<i>Bermuda - 0.30% (30 June 2021: 0.29%)</i>						
300,000	AIRCASTLE LTD ^a	4.25%	15/06/2026	USD	321,838	0.18%
200,000	SHENZHEN INTERNATIONAL HOLDINGS LTD PERP*	3.95%	-	USD	204,332	0.12%
<i>Brazil - 1.95% (30 June 2021: 1.62%)</i>						
200,000	BANCO DO ESTADO DO RIO GRANDE DO SUL SA ^a	5.38%	28/01/2031	USD	194,712	0.11%
4,492,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2023	BRL	794,671	0.45%
7,126,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2025	BRL	1,258,954	0.71%
3,392,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F*	10.00%	01/01/2027	BRL	597,500	0.34%
200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND*	3.88%	12/06/2030	USD	194,350	0.11%
200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND ^a	3.75%	12/09/2031	USD	188,300	0.11%
200,000	OI MOVEI SA*	8.75%	30/07/2026	USD	206,502	0.12%
<i>British Virgin Islands - 0.35% (30 June 2021: 0.96%)</i>						
200,000	DIANJIAN INTERNATIONAL FINANCE LTD PERP*	4.60%	-	USD	206,130	0.12%
200,000	HUANENG HONG KONG CAPITAL LTD PERP*	3.60%	-	USD	203,601	0.12%
200,000	NWD FINANCE BVI LTD PERP*	4.13%	-	USD	197,500	0.11%
<i>Canada - 5.41% (30 June 2021: 5.11%)</i>						
47,000	1011778 BC ULC / NEW RED FINANCE INC 144A ^a	3.50%	15/02/2029	USD	46,583	0.03%
116,000	BAUSCH HEALTH COS INC 144A ^a	4.88%	01/06/2028	USD	118,820	0.07%
30,000	BOMBARDIER INC 144A ^a	7.88%	15/04/2027	USD	31,124	0.02%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Canada - 5.41% (30 June 2021: 5.11%) (continued)</i>						
300,000	CANACOL ENERGY LTD*	5.75%	24/11/2028	USD	298,979	0.17%
100,000	CANADIAN PACIFIC RAILWAY CO*	3.00%	02/12/2041	USD	102,751	0.06%
50,000	CANADIAN PACIFIC RAILWAY CO*	3.10%	02/12/2051	USD	51,298	0.03%
910,000	FAIRFAX FINANCIAL HOLDINGS LTD*	2.75%	29/03/2028	EUR	1,124,267	0.64%
200,000	FIRST QUANTUM MINERALS LTD ^a	7.50%	01/04/2025	USD	205,995	0.12%
200,000	FRONTERA ENERGY CORP*	7.88%	21/06/2028	USD	186,308	0.11%
200,000	HUSKY III HOLDING LTD 144A ^a	13.00%	15/02/2025	USD	210,232	0.12%
703,000	PROVINCE OF ALBERTA CANADA*	2.05%	01/06/2030	CAD	559,260	0.32%
593,000	PROVINCE OF BRITISH COLUMBIA CANADA [†]	2.20%	18/06/2030	CAD	480,807	0.27%
530,000	PROVINCE OF BRITISH COLUMBIA CANADA*	4.70%	18/06/2037	CAD	549,358	0.31%
717,000	PROVINCE OF ONTARIO CANADA*	2.05%	02/06/2030	CAD	572,566	0.32%
537,000	PROVINCE OF ONTARIO CANADA*	5.60%	02/06/2035	CAD	583,594	0.33%
595,000	PROVINCE OF ONTARIO CANADA*	4.70%	02/06/2037	CAD	612,545	0.35%
618,000	PROVINCE OF ONTARIO CANADA*	4.60%	02/06/2039	CAD	639,413	0.36%
517,000	PROVINCE OF QUEBEC CANADA*	6.25%	01/06/2032	CAD	567,310	0.32%
495,000	PROVINCE OF QUEBEC CANADA [†]	5.75%	01/12/2036	CAD	561,439	0.32%
539,000	PROVINCE OF QUEBEC CANADA*	5.00%	01/12/2038	CAD	581,992	0.33%
554,000	PROVINCE OF QUEBEC CANADA*	5.00%	01/12/2041	CAD	617,769	0.35%
91,000	ROGERS COMMUNICATIONS INC*	5.00%	15/03/2044	USD	112,840	0.06%
650,000	TECK RESOURCES LTD ^a	3.90%	15/07/2030	USD	699,795	0.40%
<i>Cayman Islands - 1.33% (30 June 2021: 2.20%)</i>						
200,000	AGILE GROUP HOLDINGS LTD PERP*	8.38%	-	USD	98,010	0.06%
200,000	DP WORLD SALAAM PERP*	6.00%	-	USD	216,718	0.12%
300,000	EMAAR SUKUK LTD*	3.88%	17/09/2029	USD	312,528	0.18%
339,762	GLOBAL AIRCRAFT LEASING CO LTD 144A ^a	6.50%	15/09/2024	USD	328,249	0.19%
250,000	GOLDENTREE LOAN MANAGEMENT LP ^a	2.69%	20/04/2030	USD	250,189	0.14%
100,000	INDUSTRIAL SENIOR TRUST ^a	5.50%	01/11/2022	USD	102,103	0.06%
200,000	MUMTALAKAT SUKUK HOLDING CO*	5.63%	27/02/2024	USD	211,030	0.12%
200,000	TENCENT HOLDINGS LTD*	3.98%	11/04/2029	USD	217,847	0.12%
200,000	WELL HOPE DEVELOPMENT LTD PERP*	3.88%	-	USD	203,821	0.12%
270,000	XLIT LTD*	3.25%	29/06/2047	EUR	337,665	0.19%
200,000	YUZHOU GROUP HOLDINGS CO LTD*	8.50%	26/02/2024	USD	58,500	0.03%
<i>Chile - 0.38% (30 June 2021: 0.24%)</i>						
200,000	CHILE GOVERNMENT INTERNATIONAL BOND*	3.50%	25/01/2050	USD	208,500	0.12%
200,000	COLBUN SA ^a	3.95%	11/10/2027	USD	212,107	0.12%
250,000	TELEFONICA MOVILES CHILE SA ^a	3.54%	18/11/2031	USD	249,344	0.14%
<i>China - 0.12% (30 June 2021: 0.21%)</i>						
200,000	CHINA MINMETALS CORP PERP*	3.75%	-	USD	204,699	0.12%
<i>Colombia - 1.60% (30 June 2021: 1.11%)</i>						
300,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	3.00%	30/01/2030	USD	274,762	0.16%
255,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND ^a	7.38%	18/09/2037	USD	297,712	0.17%
2,188,000,000	COLOMBIAN TES*	7.50%	26/08/2026	COP	534,130	0.30%
3,619,500,000	COLOMBIAN TES*	6.00%	28/04/2028	COP	804,441	0.46%
3,058,700,000	COLOMBIAN TES*	7.25%	18/10/2034	COP	689,300	0.39%
200,000	ECOPETROL SA*	5.88%	18/09/2023	USD	212,255	0.12%
<i>Denmark - 0.19% (30 June 2021: 0.18%)</i>						
100,000	DKT FINANCE APS ^a	7.00%	17/06/2023	EUR	115,477	0.07%
200,000	DKT FINANCE APS 144A ^a	9.38%	17/06/2023	USD	203,078	0.12%
<i>Dominican Republic - 0.46% (30 June 2021: 0.12%)</i>						
200,000	AEROPUERTOS DOMINICANOS SIGLO XXI SA ^a	6.75%	30/03/2029	USD	205,283	0.12%
240,000	DOMINICAN REPUBLIC INTERNATIONAL BOND*	5.95%	25/01/2027	USD	267,600	0.15%
300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND*	6.00%	19/07/2028	USD	335,625	0.19%
<i>Ecuador - 0.08% (30 June 2021: 0.08%)</i>						
8,116	ECUADOR GOVERNMENT INTERNATIONAL BOND*	0.00%	31/07/2030	USD	4,606	0.00%
37,800	ECUADOR GOVERNMENT INTERNATIONAL BOND*	5.00%	31/07/2030	USD	31,421	0.02%
99,060	ECUADOR GOVERNMENT INTERNATIONAL BOND*	1.00%	31/07/2035	USD	65,503	0.04%
45,400	ECUADOR GOVERNMENT INTERNATIONAL BOND*	0.50%	31/07/2040	USD	26,701	0.02%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>Egypt - 0.37% (30 June 2021: 0.39%)</i>						
931,000	EGYPT GOVERNMENT BOND*	14.20%	07/07/2023	EGP	59,526	0.03%
1,191,000	EGYPT GOVERNMENT BOND*	18.35%	09/10/2023	EGP	80,829	0.05%
1,629,000	EGYPT GOVERNMENT BOND*	16.30%	09/04/2024	EGP	108,012	0.06%
610,000	EGYPT GOVERNMENT BOND*	15.90%	02/07/2024	EGP	40,250	0.02%
200,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	7.05%	15/01/2032	USD	185,265	0.11%
200,000	EGYPT GOVERNMENT INTERNATIONAL BOND*	8.88%	29/05/2050	USD	182,160	0.10%
<i>Finland - 0.06% (30 June 2021: 0.19%)</i>						
100,000	AHLSTROM-MUNKSJO HOLDING 3 OY*	3.63%	04/02/2028	EUR	114,251	0.06%
<i>France - 2.76% (30 June 2021: 2.74%)</i>						
100,000	ACCOR SA PERP*	2.63%	-	EUR	108,394	0.06%
100,000	ACCOR SA PERP*	4.38%	-	EUR	116,065	0.07%
100,000	ALTICE FRANCE SA/FRANCE*	2.13%	15/02/2025	EUR	110,975	0.06%
100,000	ALTICE FRANCE SA/FRANCE*	3.38%	15/01/2028	EUR	110,902	0.06%
106,000	CAB SELAS*	3.38%	01/02/2028	EUR	120,818	0.07%
800,000	CCR RE SA*	2.88%	15/07/2040	EUR	977,719	0.55%
200,000	CMA CGM SA*	7.50%	15/01/2026	EUR	251,072	0.14%
150,000	CONSTELLUM SE*	4.25%	15/02/2026	EUR	172,516	0.10%
100,000	CONSTELLUM SE*	3.13%	15/07/2029	EUR	113,225	0.06%
100,000	FAURECIA SE*	2.75%	15/02/2027	EUR	116,130	0.07%
200,000	FAURECIA SE*	3.75%	15/06/2028	EUR	238,075	0.13%
100,000	KAPLA HOLDING SAS*	3.38%	15/12/2026	EUR	113,831	0.06%
200,000	LOXAM SAS*	3.25%	14/01/2025	EUR	228,916	0.13%
89,000	ORANGE SA*	9.00%	01/03/2031	USD	136,654	0.08%
100,000	PAPREC HOLDING SA*	3.50%	01/07/2028	EUR	115,551	0.07%
150,000	PICARD GROUPE SAS*	3.88%	01/07/2026	EUR	173,198	0.10%
210,000	QUATRIM SASU*	5.88%	15/01/2024	EUR	245,878	0.14%
100,000	RUBIS TERMINAL INFRA SAS*	5.63%	15/05/2025	EUR	118,624	0.07%
100,000	TEREOS FINANCE GROUPE I SA*	4.13%	16/06/2023	EUR	115,710	0.07%
860,000	TOTALENERGIES SE PERP*	3.37%	-	EUR	1,066,632	0.60%
100,000	VALLOUREC SA*	8.50%	30/06/2026	EUR	117,842	0.07%
<i>Gabon - 0.11% (30 June 2021: 0.00%)</i>						
200,000	GABON GOVERNMENT INTERNATIONAL BOND*	7.00%	24/11/2031	USD	196,500	0.11%
<i>Georgia - 0.26% (30 June 2021: 0.12%)</i>						
235,000	SILKNET JSC*	11.00%	02/04/2024	USD	251,156	0.14%
200,000	TBC BANK JSC*	5.75%	19/06/2024	USD	209,875	0.12%
<i>Germany - 1.09% (30 June 2021: 1.87%)</i>						
200,000	DEUTSCHE LUFTHANSA AG*	3.00%	29/05/2026	EUR	227,866	0.13%
600,000	HANNOVER RUECK SE*	1.75%	08/10/2040	EUR	698,519	0.40%
100,000	HT TROPLAST GMBH*	9.25%	15/07/2025	EUR	122,829	0.07%
250,000	IHO VERWALTUNGS GMBH*	3.63%	15/05/2025	EUR	288,390	0.16%
100,000	MERCK KGAA*	1.63%	09/09/2080	EUR	116,482	0.07%
100,000	SGL CARBON SE*	4.63%	30/09/2024	EUR	115,852	0.07%
200,000	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH*	2.00%	15/07/2025	EUR	225,882	0.13%
100,000	TUI CRUISES GMBH*	6.50%	15/05/2026	EUR	113,507	0.06%
<i>Ghana - 0.80% (30 June 2021: 0.94%)</i>						
684,000	GHANA GOVERNMENT INTERNATIONAL BOND*	19.75%	15/04/2024	GHS	110,488	0.06%
81,000	GHANA GOVERNMENT INTERNATIONAL BOND*	19.50%	08/07/2024	GHS	13,005	0.01%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND*	0.00%	07/04/2025	USD	140,357	0.08%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND*	7.88%	26/03/2027	USD	176,414	0.10%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND*	7.63%	16/05/2029	USD	167,305	0.09%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND*	8.88%	07/05/2042	USD	162,686	0.09%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	0.00%	07/04/2025	USD	140,357	0.08%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.63%	07/04/2034	USD	163,147	0.09%
200,000	GHANA GOVERNMENT INTERNATIONAL BOND 144A*	8.88%	07/05/2042	USD	162,686	0.09%
196,000	REPUBLIC OF GHANA GOVERNMENT BONDS*	16.50%	06/02/2023	GHS	31,046	0.02%
577,000	REPUBLIC OF GHANA GOVERNMENT BONDS*	19.75%	25/03/2024	GHS	93,254	0.05%
432,000	REPUBLIC OF GHANA GOVERNMENT BONDS*	19.00%	02/11/2026	GHS	66,230	0.04%

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<i>Guatemala - 0.12% (30 June 2021: 0.12%)</i>						
200,000	GUATEMALA GOVERNMENT BOND*	4.38%	05/06/2027	USD	210,502	0.12%
<i>Hong Kong - 0.35% (30 June 2021: 0.33%)</i>						
200,000	FAR EAST HORIZON LTD PERP*	4.35%	-	USD	198,580	0.11%
200,000	SHANGHAI COMMERCIAL BANK LTD*	3.75%	29/11/2027	USD	202,955	0.12%
200,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD PERP*	3.75%	-	USD	203,134	0.12%
<i>India - 0.12% (30 June 2021: 0.00%)</i>						
200,000	ADANI GREEN ENERGY LTD*	4.38%	08/09/2024	USD	203,230	0.12%
<i>Indonesia - 2.23% (30 June 2021: 2.40%)</i>						
200,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT*	5.45%	15/05/2030	USD	228,324	0.13%
100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND*	8.50%	12/10/2035	USD	159,887	0.09%
23,000,000	INDONESIA TREASURY BOND*	5.63%	15/05/2023	IDR	1,656	0.00%
10,136,000,000	INDONESIA TREASURY BOND*	8.13%	15/05/2024	IDR	774,600	0.44%
14,240,000,000	INDONESIA TREASURY BOND*	6.50%	15/06/2025	IDR	1,053,076	0.60%
16,899,000,000	INDONESIA TREASURY BOND*	5.50%	15/04/2026	IDR	1,204,776	0.68%
3,653,000,000	INDONESIA TREASURY BOND*	6.50%	15/02/2031	IDR	259,023	0.15%
200,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA*	6.15%	21/05/2048	USD	247,084	0.14%
<i>Iraq - 0.12% (30 June 2021: 0.11%)</i>						
200,000	IRAQ INTERNATIONAL BOND*	6.75%	09/03/2023	USD	202,906	0.12%
<i>Ireland - 1.32% (30 June 2021: 1.20%)</i>						
500,000	AERCAP IRELAND CAPITAL DAC/AERCAP GLOBAL AVIATION TRUST*	3.00%	29/10/2028	USD	507,894	0.29%
100,000	AQUEDUCT EUROPEAN CLO 4 - 2019 DAC ^a	2.00%	15/07/2032	EUR	113,663	0.06%
100,000	ARES EUROPEAN CLO XII DAC CLASS CR SERIES 12X FRN ^a	2.00%	20/04/2032	EUR	113,926	0.06%
100,000	AURIUM CLO IV DAC ^a	2.30%	16/01/2031	EUR	111,745	0.06%
400,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD*	5.63%	24/06/2046	USD	447,270	0.25%
300,000	CREDIT BANK OF MOSCOW VIA CBOM FINANCE PLC*	3.88%	21/09/2026	USD	284,175	0.16%
100,000	CVC CORDATUS LOAN FUND XV DAC ^a	2.00%	26/08/2032	EUR	113,841	0.06%
100,000	HARVEST CLO IX DAC CLASS CR SERIES 9X FRN ^a	2.05%	15/02/2030	EUR	112,179	0.06%
100,000	PENTA CLO 3 DAC ^a	3.25%	15/01/2034	EUR	113,573	0.06%
100,000	PRIMROSE RESIDENTIAL 2021-1 DAC CLASS C ^a	1.26%	24/03/2061	EUR	114,143	0.06%
245,000	SOVCOMBANK VIA SOVCOM CAPITAL DAC*	8.00%	07/04/2030	USD	254,572	0.14%
100,000	ST PAUL'S CLO XI DAC ^a	2.05%	17/01/2032	EUR	113,045	0.06%
<i>Isle of Man - 0.07% (30 June 2021: 0.19%)</i>						
100,000	ANGLOGOLD ASHANTI HOLDINGS PLC*	6.50%	15/04/2040	USD	121,905	0.07%
<i>Israel - 0.22% (30 June 2021: 0.11%)</i>						
200,000	BANK HAPOLIM BM 144A ^a	3.26%	21/01/2032	USD	199,000	0.11%
200,000	ENERGEAN ISRAEL FINANCE LTD 144A ^a	4.50%	30/03/2024	USD	201,500	0.11%
<i>Italy - 0.85% (30 June 2021: 1.13%)</i>						
200,000	ATLANTIA SPA*	1.63%	03/02/2025	EUR	231,532	0.13%
200,000	AUTOSTRADA PER L'ITALIA SPA*	2.00%	15/01/2030	EUR	235,116	0.13%
100,000	BANCA MONTE DEI PASCHI DI SIENA SPA ^a	1.88%	09/01/2026	EUR	110,948	0.06%
50,000	CORDUSIO RMBS 3 - UBCASA 1 SRL CLASS D SERIES 3 FRN ^a	0.19%	31/12/2042	EUR	56,280	0.03%
100,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA ^a	3.75%	15/01/2028	EUR	113,231	0.06%
250,000	INTESA SANPAOLO SPA PERP*	5.50%	-	EUR	310,590	0.18%
200,000	LKQ ITALIA BONDCO SPA*	3.88%	01/04/2024	EUR	242,110	0.14%
200,000	PRO-GEST SPA ^a	3.25%	15/12/2024	EUR	218,092	0.12%
<i>Ivory Coast - 0.06% (30 June 2021: 0.12%)</i>						
100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND*	4.88%	30/01/2032	EUR	109,689	0.06%
<i>Jersey - 0.19% (30 June 2021: 0.22%)</i>						
200,000	GALAXY PIPELINE ASSETS BIDCO LTD*	2.16%	31/03/2034	USD	196,497	0.11%

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<i>Jersey - 0.19% (30 June 2021: 0.22%) (continued)</i>						
100,000	WHEEL BIDCO LTD*	6.75%	15/07/2026	GBP	133,379	0.08%
<i>Jordan - 0.11% (30 June 2021: 0.12%)</i>						
200,000	JORDAN GOVERNMENT INTERNATIONAL BOND*	7.38%	10/10/2047	USD	202,665	0.11%
<i>Kazakhstan - 0.13% (30 June 2021: 0.13%)</i>						
200,000	KAZMUNAYGAS NATIONAL CO JSC*	5.38%	24/04/2030	USD	233,625	0.13%
<i>Kenya - 0.11% (30 June 2021: 0.11%)</i>						
200,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND*	6.30%	23/01/2034	USD	196,889	0.11%
<i>Kuwait - 0.12% (30 June 2021: 0.12%)</i>						
200,000	AL AHLI BANK OF KUWAIT KSCP PERP*	7.25%	-	USD	211,050	0.12%
<i>Luxembourg - 1.31% (30 June 2021: 1.28%)</i>						
100,000	ADLER GROUP SA*	1.88%	14/01/2026	EUR	95,823	0.05%
100,000	ADLER GROUP SA*	2.25%	27/04/2027	EUR	95,809	0.05%
150,000	ARD FINANCE SA*	5.00%	30/06/2027	EUR	175,549	0.10%
200,000	GOL FINANCE SA ^a	8.00%	30/06/2026	USD	188,460	0.11%
200,000	KLEOPATRA FINCO SARL ^a	4.25%	01/03/2026	EUR	220,495	0.13%
215,000	LINCOLN FINANCING SARL ^a	3.63%	01/04/2024	EUR	246,888	0.14%
250,000	LUNE HOLDINGS SARL ^a	5.63%	15/11/2028	EUR	285,011	0.16%
200,000	MEXICO REMITTANCES FUNDING FIDUCIARY ESTATE MANAGEMENT SARL*	4.88%	15/01/2028	USD	186,817	0.11%
180,000	MILLICOM INTERNATIONAL CELLULAR SA ^a	6.63%	15/10/2026	USD	189,196	0.11%
100,000	MOTION FINCO SARL ^a	7.00%	15/05/2025	EUR	119,335	0.07%
100,000	PBD GERMANY AUTO LEASE MASTER SA ^a	1.45%	26/11/2030	EUR	113,696	0.06%
100,000	SC GERMANY SA ^a	1.27%	14/11/2035	EUR	114,017	0.06%
200,000	SUMMER BC HOLDCO B SARL ^a	5.75%	31/10/2026	EUR	237,517	0.13%
56,000	TELECOM ITALIA CAPITAL SA ^a	6.00%	30/09/2034	USD	59,314	0.03%
<i>Malaysia - 0.14% (30 June 2021: 0.14%)</i>						
200,000	PETRONAS CAPITAL LTD*	4.55%	21/04/2050	USD	248,353	0.14%
<i>Mexico - 3.05% (30 June 2021: 3.73%)</i>						
200,000	BBVA BANCOMER SA/TEXAS ^a	5.13%	18/01/2033	USD	205,573	0.12%
18,784,900	MEXICAN BONOS*	6.50%	09/06/2022	MXN	918,025	0.52%
22,060,000	MEXICAN BONOS*	8.00%	07/12/2023	MXN	1,092,988	0.62%
22,771,700	MEXICAN BONOS*	8.00%	05/09/2024	MXN	1,132,565	0.64%
19,028,100	MEXICAN BONOS*	10.00%	05/12/2024	MXN	996,377	0.56%
200,000	PETROLEOS MEXICANOS*	6.50%	23/01/2029	USD	207,841	0.12%
65,000	PETROLEOS MEXICANOS*	5.95%	28/01/2031	USD	63,291	0.04%
10,000	PETROLEOS MEXICANOS ^a	6.70%	16/02/2032	USD	10,120	0.01%
150,000	PETROLEOS MEXICANOS ^a	5.50%	27/06/2044	USD	126,186	0.07%
100,000	PETROLEOS MEXICANOS*	6.35%	12/02/2048	USD	85,771	0.05%
65,000	PETROLEOS MEXICANOS*	6.95%	28/01/2060	USD	58,141	0.03%
200,000	TRUST FIBRA UNO ^a	6.95%	30/01/2044	USD	244,781	0.14%
200,000	TRUST FIBRA UNO*	6.39%	15/01/2050	USD	233,902	0.13%
<i>Multinational - 0.00% (30 June 2021: 0.12%)</i>						
5,000	ENDO DAC/ENDO FINANCE LLC/ENDO FINCO INC 144A*	6.00%	30/06/2028	USD	3,733	0.00%
<i>Netherlands - 3.36% (30 June 2021: 4.40%)</i>						
200,000	ABN AMRO BANK NV*	4.40%	27/03/2028	USD	206,636	0.12%
220,000	ALLIANDER NV PERP*	1.63%	-	EUR	258,702	0.15%
430,000	ATRAIDUS FINANCE BV*	5.25%	23/09/2044	EUR	542,052	0.31%
249,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV ^a	8.75%	15/06/2030	USD	362,512	0.21%
200,000	DUTCH PROPERTY FINANCE 2021-1 BV ^a	1.55%	28/07/2058	EUR	228,864	0.13%
100,000	EDML 2017-1 BV ^a	2.18%	28/10/2055	EUR	114,294	0.06%
200,000	METINVEST BV*	7.65%	01/10/2027	USD	199,778	0.11%
200,000	MINEJESA CAPITAL BV*	4.63%	10/08/2030	USD	206,152	0.12%
200,000	NOBEL BIDCO BV ^a	3.13%	15/06/2028	EUR	223,033	0.13%
250,000	NOBIAN FINANCE BV*	3.63%	15/07/2026	EUR	282,523	0.16%

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<i>Netherlands - 3.36% (30 June 2021: 4.40%) (continued)</i>						
325,000	OI EUROPEAN GROUP BV ^a	2.88%	15/02/2025	EUR	373,712	0.21%
300,000	SIGMA HOLDCO BV ^a	5.75%	15/05/2026	EUR	315,974	0.18%
100,000	STICHTING AK RABOBANK CERTIFICATEN PERP*	6.50%	-	EUR	156,934	0.09%
149,000	TELEFONICA EUROPE BV*	8.25%	15/09/2030	USD	210,842	0.12%
780,000	TENNET HOLDING BV PERP*	3.00%	-	EUR	929,044	0.53%
250,000	TRIVIMUM PACKAGING FINANCE BV*	3.75%	15/08/2026	EUR	288,820	0.16%
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP*	4.63%	-	EUR	258,628	0.15%
350,000	VZ VENDOR FINANCING II BV*	2.88%	15/01/2029	EUR	386,028	0.22%
200,000	ZF EUROPE FINANCE BV*	2.50%	23/10/2027	EUR	231,348	0.13%
100,000	ZF EUROPE FINANCE BV*	3.00%	23/10/2029	EUR	117,767	0.07%
<i>New Zealand - 1.85% (30 June 2021: 1.60%)</i>						
330,000	HOUSING NEW ZEALAND LTD*	1.53%	10/09/2035	NZD	185,898	0.11%
1,309,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY BOND*	2.25%	15/05/2031	NZD	846,537	0.48%
1,909,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY BOND*	3.50%	14/04/2033	NZD	1,361,426	0.77%
1,488,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY BOND*	2.00%	15/04/2037	NZD	865,380	0.49%
<i>Nigeria - 0.35% (30 June 2021: 0.25%)</i>						
210,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	6.13%	28/09/2028	USD	203,204	0.12%
200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	9.25%	21/01/2049	USD	204,307	0.12%
210,000	NIGERIA GOVERNMENT INTERNATIONAL BOND*	8.25%	28/09/2051	USD	197,400	0.11%
<i>Oman - 0.23% (30 June 2021: 0.23%)</i>						
200,000	OMAN GOVERNMENT INTERNATIONAL BOND*	4.88%	01/02/2025	USD	208,629	0.12%
200,000	OMAN GOVERNMENT INTERNATIONAL BOND*	6.50%	08/03/2047	USD	198,978	0.11%
<i>Pakistan - 0.11% (30 June 2021: 0.11%)</i>						
200,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND ^a	6.88%	05/12/2027	USD	202,304	0.11%
<i>Panama - 0.39% (30 June 2021: 0.34%)</i>						
200,000	CARNIVAL CORP*	1.88%	07/11/2022	EUR	224,751	0.13%
17,000	CARNIVAL CORP 144A ^a	7.63%	01/03/2026	USD	17,842	0.01%
119,000	CARNIVAL CORP 144A ^a	9.88%	01/08/2027	USD	136,106	0.08%
90,000	CARNIVAL CORP 144A ^a	4.00%	01/08/2028	USD	89,508	0.05%
200,000	PANAMA GOVERNMENT INTERNATIONAL BOND*	3.16%	23/01/2030	USD	207,502	0.12%
<i>Peru - 0.37% (30 June 2021: 0.10%)</i>						
165,294	FENIX POWER PERU SA*	4.32%	20/09/2027	USD	169,260	0.10%
1,802,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND*	6.95%	12/08/2031	PEN	484,697	0.27%
<i>Philippines - 0.12% (30 June 2021: 0.12%)</i>						
200,000	SMC GLOBAL POWER HOLDINGS CORP PERP*	7.00%	-	USD	208,000	0.12%
<i>Qatar - 0.26% (30 June 2021: 0.15%)</i>						
200,000	QATAR ENERGY*	2.25%	12/07/2031	USD	198,620	0.11%
200,000	QATAR GOVERNMENT INTERNATIONAL BOND*	5.10%	23/04/2048	USD	271,135	0.15%
<i>Romania - 0.08% (30 June 2021: 0.09%)</i>						
125,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND*	3.38%	28/01/2050	EUR	134,296	0.08%
<i>Saudi Arabia - 0.42% (30 June 2021: 0.41%)</i>						
400,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	4.50%	26/10/2046	USD	469,932	0.27%
250,000	SAUDI GOVERNMENT INTERNATIONAL BOND*	3.75%	21/01/2055	USD	268,871	0.15%
<i>South Africa - 1.59% (30 June 2021: 1.95%)</i>						
16,386,952	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	10.50%	21/12/2026	ZAR	1,136,628	0.64%
19,800,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.00%	31/01/2030	ZAR	1,145,323	0.65%
3,660,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND*	8.25%	31/03/2032	ZAR	207,077	0.12%
300,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND*	4.85%	30/09/2029	USD	310,590	0.18%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>South Korea - 0.35% (30 June 2021: 0.34%)</i>						
200,000	HANWHA LIFE INSURANCE CO LTD PERP*	4.70%	-	USD	206,558	0.12%
200,000	HEUNGKUK LIFE INSURANCE CO LTD PERP*	4.48%	-	USD	202,071	0.11%
200,000	TONGYANG LIFE INSURANCE CO LTD*	5.25%	-	USD	212,500	0.12%
<i>Spain - 0.54% (30 June 2021: 0.48%)</i>						
100,000	ABERTIS INFRAESTRUCTURAS SA*	2.38%	27/09/2027	EUR	123,775	0.07%
300,000	AUTONORIA SPAIN 2021 FT*	0.90%	31/01/2039	EUR	343,268	0.19%
300,000	LORCA TELECOM BONDCO SA*	4.00%	18/09/2027	EUR	347,571	0.20%
96,000	TELEFONICA EMISIONES SA*	7.05%	20/06/2036	USD	137,321	0.08%
<i>Sri Lanka - 0.18% (30 June 2021: 0.23%)</i>						
200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.85%	14/03/2024	USD	105,510	0.06%
200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND*	6.20%	11/05/2027	USD	102,572	0.06%
200,000	SRILANKAN AIRLINES LTD*	7.00%	25/06/2024	USD	111,476	0.06%
<i>Supranational - 0.53% (30 June 2021: 1.02%)</i>						
200,000	AFRICAN EXPORT-IMPORT BANK*	4.13%	20/06/2024	USD	210,390	0.12%
161,000	EUROPEAN INVESTMENT BANK*	4.88%	15/02/2036	USD	222,452	0.13%
352,000	INTER-AMERICAN DEVELOPMENT BANK*	4.38%	24/01/2044	USD	487,006	0.28%
<i>Sweden - 0.07% (30 June 2021: 0.19%)</i>						
100,000	VERISURE HOLDING AB*	3.88%	15/07/2026	EUR	116,101	0.07%
<i>Thailand - 0.45% (30 June 2021: 0.45%)</i>						
200,000	KASIKORNBANK PCL/HONG KONG*	3.34%	02/10/2031	USD	200,275	0.11%
200,000	KRUNG THAI BANK PCL PERP*	4.40%	-	USD	201,442	0.11%
200,000	MINOR INTERNATIONAL PCL PERP*	3.10%	-	USD	203,013	0.12%
200,000	TMBTHANACHART BANK PCL PERP*	4.90%	-	USD	201,901	0.11%
<i>Tunisia - 0.09% (30 June 2021: 0.10%)</i>						
200,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND*	5.75%	30/01/2025	USD	153,265	0.09%
<i>Turkey - 0.66% (30 June 2021: 0.98%)</i>						
150,000	AKBANK TAS*	5.00%	24/10/2022	USD	149,799	0.08%
6,817,978	TURKEY GOVERNMENT BOND*	11.00%	02/03/2022	TRY	507,507	0.29%
200,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	4.25%	14/04/2026	USD	179,748	0.10%
200,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	4.88%	09/10/2026	USD	181,767	0.10%
200,000	TURKEY GOVERNMENT INTERNATIONAL BOND*	4.88%	16/04/2043	USD	153,770	0.09%
<i>Uganda - 0.05% (30 June 2021: 0.00%)</i>						
105,000,000	REPUBLIC OF UGANDA GOVERNMENT BOND*	10.00%	07/09/2023	UGX	28,698	0.02%
127,900,000	REPUBLIC OF UGANDA GOVERNMENT BOND*	16.38%	04/03/2032	UGX	38,689	0.02%
74,800,000	REPUBLIC OF UGANDA GOVERNMENT BONDS*	16.00%	06/05/2027	UGX	22,867	0.01%
<i>Ukraine - 0.26% (30 June 2021: 0.30%)</i>						
300,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.75%	01/09/2027	USD	285,524	0.16%
200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND*	7.38%	25/09/2032	USD	179,026	0.10%
<i>United Arab Emirates - 0.54% (30 June 2021: 0.88%)</i>						
200,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	3.13%	16/04/2030	USD	217,026	0.12%
300,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND*	3.13%	30/09/2049	USD	307,031	0.17%
200,000	EMIRATES NBD BANK PJSC PERP*	6.13%	-	USD	210,045	0.12%
200,000	MDGH GMTN RSC LTD*	3.70%	07/11/2049	USD	221,874	0.13%
<i>United Kingdom - 2.75% (30 June 2021: 3.80%)</i>						
12,000	ASTRAZENECA PLC*	6.45%	15/09/2037	USD	17,705	0.01%
750,000	AVIVA PLC*	3.38%	04/12/2045	EUR	935,009	0.53%
100,000	BCP V MODULAR SERVICES FINANCE II PLC*	4.75%	30/11/2028	EUR	115,022	0.07%
200,000	BELLIS ACQUISITION CO PLC*	3.25%	16/02/2026	GBP	261,444	0.15%
228,000	BRITISH TELECOMMUNICATIONS PLC*	9.63%	15/12/2030	USD	334,530	0.19%
100,000	CHESTER BI ISSUER PLC*	1.65%	17/01/2058	GBP	135,949	0.08%
106,000	EC FINANCE PLC*	3.00%	15/10/2026	EUR	123,707	0.07%
100,000	EG GLOBAL FINANCE PLC*	6.25%	30/10/2025	EUR	117,132	0.07%
150,000	GAZPROM PJSC VIA GAZ FINANCE PLC PERP*	3.90%	-	EUR	172,861	0.10%

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Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United Kingdom - 2.75% (30 June 2021: 3.80%) (continued)</i>						
99,996	HOPS HILL NO 1 PLC ^a	1.90%	27/05/2054	GBP	136,574	0.08%
99,997	HOPS HILL NO 1 PLC ^a	2.40%	27/05/2054	GBP	136,725	0.08%
100,000	INEOS QUATTRO FINANCE 1 PLC [*]	3.75%	15/07/2026	EUR	114,610	0.06%
200,000	INEOS QUATTRO FINANCE 2 PLC [*]	2.50%	15/01/2026	EUR	226,581	0.13%
100,000	MATALAN FINANCE PLC ^a	6.75%	31/01/2023	GBP	127,589	0.07%
250,000	NATIONWIDE BUILDING SOCIETY 144A [*]	4.13%	18/10/2032	USD	266,917	0.15%
154,813	PETRA DIAMONDS US TREASURY PLC [*]	10.50%	08/03/2026	USD	160,231	0.09%
130,000	RESIDENTIAL MORTGAGE SECURITIES 32 PLC ^a	4.35%	20/06/2070	GBP	180,425	0.10%
100,000	STONEGATE PUB CO FINANCING 2019 PLC ^a	8.25%	31/07/2025	GBP	137,966	0.08%
100,000	STRATTON MORTGAGE FUNDING 2021-1 PLC ^a	1.65%	12/12/2043	GBP	135,794	0.08%
250,000	TULLOW OIL PLC [*]	10.25%	15/05/2026	USD	252,924	0.14%
100,000	TWIN BRIDGES 2021-1 PLC ^a	2.15%	12/03/2055	GBP	137,301	0.08%
330,000	VMED O2 UK FINANCING 1 PLC ^a	3.25%	31/01/2031	EUR	373,562	0.21%
173,000	VODAFONE GROUP PLC ^a	5.25%	30/05/2048	USD	226,612	0.13%
<i>United States - 23.54% (30 June 2021: 22.39%)</i>						
503,000	ABBVIE INC ^a	4.05%	21/11/2039	USD	580,952	0.33%
600,000	AIR LEASE CORP [*]	4.25%	15/09/2024	USD	638,794	0.36%
315,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 144A ^a	6.63%	15/07/2026	USD	330,618	0.19%
150,000	AMAZON.COM INC ^a	3.10%	12/05/2051	USD	161,234	0.09%
265,000	AMERICAN AIRLINES INC 144A ^a	11.75%	15/07/2025	USD	327,300	0.19%
225,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 144A ^a	4.00%	15/01/2028	USD	230,550	0.13%
500,000	AMERICAN TOWER CORP [*]	3.95%	15/03/2029	USD	546,127	0.31%
157,000	AMGEN INC ^a	5.15%	15/11/2041	USD	200,630	0.11%
179,000	ANHEUSER-BUSCH COS LLC/ANHEUSER-BUSCH INBEV WORLDWIDE INC [*]	4.70%	01/02/2036	USD	216,672	0.12%
325,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC [*]	8.20%	15/01/2039	USD	529,791	0.30%
300,000	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP 144A ^a	5.75%	01/03/2027	USD	311,175	0.18%
247,000	ANTERO RESOURCES CORP 144A ^a	7.63%	01/02/2029	USD	274,561	0.16%
76,000	APPLE INC ^a	4.65%	23/02/2046	USD	100,243	0.06%
52,000	APX GROUP INC 144A ^a	6.75%	15/02/2027	USD	54,657	0.03%
200,000	ARCHROCK PARTNERS LP/ARCHROCK PARTNERS FINANCE CORP 144A ^a	6.25%	01/04/2028	USD	208,828	0.12%
325,000	ARROW BIDCO LLC 144A ^a	9.50%	15/03/2024	USD	333,068	0.19%
250,000	AT&T INC [*]	4.85%	01/03/2039	USD	300,083	0.17%
138,000	AT&T INC [*]	5.15%	15/03/2042	USD	174,065	0.10%
181,000	AT&T INC [*]	3.55%	15/09/2055	USD	182,691	0.10%
650,000	BANK OF AMERICA CORP ^a	2.69%	22/04/2032	USD	661,076	0.37%
29,000	BATH & BODY WORKS INC [*]	6.75%	01/07/2036	USD	35,857	0.02%
350,000	BAXTER INTERNATIONAL INC 144A ^a	2.54%	01/02/2032	USD	354,393	0.20%
200,000	BOARDWALK PIPELINES LP [*]	4.45%	15/07/2027	USD	219,387	0.12%
500,000	BOOKING HOLDINGS INC ^a	4.63%	13/04/2030	USD	584,148	0.33%
350,000	BRIXMOR OPERATING PARTNERSHIP LP [*]	4.05%	01/07/2030	USD	382,709	0.22%
250,000	BROADCOM INC 144A ^a	3.42%	15/04/2033	USD	262,664	0.15%
250,000	BROADCOM INC 144A ^a	3.19%	15/11/2036	USD	250,348	0.14%
300,000	BROWN & BROWN INC [*]	2.38%	15/03/2031	USD	292,910	0.17%
241,000	CARGO AIRCRAFT MANAGEMENT INC 144A ^a	4.75%	01/02/2028	USD	245,673	0.14%
200,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	5.13%	01/05/2027	USD	206,245	0.12%
63,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.75%	01/03/2030	USD	65,632	0.04%
38,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 144A ^a	4.50%	15/08/2030	USD	38,959	0.02%
77,000	CENTENE CORP [*]	2.45%	15/07/2028	USD	75,964	0.04%
255,000	CENTENE CORP ^a	3.38%	15/02/2030	USD	260,578	0.15%
85,000	CENTENNIAL RESOURCE PRODUCTION LLC 144A ^a	5.38%	15/01/2026	USD	83,593	0.05%
200,000	CENTENNIAL RESOURCE PRODUCTION LLC 144A ^a	6.88%	01/04/2027	USD	204,200	0.12%
300,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	4.20%	15/03/2028	USD	328,879	0.19%
100,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	6.38%	23/10/2035	USD	129,246	0.07%
133,000	CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATIONS OPERATING CAPITAL ^a	6.48%	23/10/2045	USD	182,529	0.10%
200,000	CHEMOURS CO [*]	4.00%	15/05/2026	EUR	231,136	0.13%
300,000	CHENIERE ENERGY PARTNERS LP 144A ^a	3.25%	31/01/2032	USD	303,600	0.17%
255,000	CHS/COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.63%	15/02/2025	USD	264,214	0.15%

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<i>United States - 23.54% (30 June 2021: 22.39%) (continued)</i>						
500,000	CITIGROUP INC ^a	3.98%	20/03/2030	USD	552,931	0.31%
350,000	CITIZENS FINANCIAL GROUP INC*	3.25%	30/04/2030	USD	370,392	0.21%
295,000	CLARIVATE SCIENCE HOLDINGS CORP 144A ^a	3.88%	01/07/2028	USD	297,069	0.17%
67,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 144A ^a	5.13%	15/08/2027	USD	69,412	0.04%
250,000	CLEARWAY ENERGY OPERATING LLC 144A ^a	4.75%	15/03/2028	USD	263,180	0.15%
300,000	CLEVELAND-CLIFFS INC 144A ^a	4.88%	01/03/2031	USD	312,114	0.18%
42,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	5.63%	15/03/2027	USD	44,501	0.03%
18,000	COMMUNITY HEALTH SYSTEMS INC 144A ^a	6.00%	15/01/2029	USD	19,221	0.01%
284,000	COMSTOCK RESOURCES INC 144A ^a	5.88%	15/01/2030	USD	291,570	0.17%
250,000	COTY INC ^a	4.00%	15/04/2023	EUR	285,979	0.16%
250,000	CVS HEALTH CORP*	4.30%	25/03/2028	USD	280,981	0.16%
162,000	CVS HEALTH CORP*	5.13%	20/07/2045	USD	211,714	0.12%
500,000	DAE FUNDING LLC 144A*	3.38%	20/03/2028	USD	506,563	0.29%
325,000	DARLING INGREDIENTS INC 144A ^a	5.25%	15/04/2027	USD	335,888	0.19%
200,000	DELL INTERNATIONAL LLC/EMC CORP ^a	5.30%	01/10/2029	USD	234,873	0.13%
500,000	DIAMONDBACK ENERGY INC ^a	3.13%	24/03/2031	USD	516,401	0.29%
375,000	DIEBOLD NIXDORF INC*	8.50%	15/04/2024	USD	375,390	0.21%
269,000	DISCOVERY COMMUNICATIONS LLC ^a	3.63%	15/05/2030	USD	288,170	0.16%
192,000	DOW CHEMICAL CO*	4.25%	01/10/2034	USD	222,267	0.13%
31,000	EBAY INC ^a	4.00%	15/07/2042	USD	34,725	0.02%
285,000	ENDEAVOR ENERGY RESOURCES LP/EER FINANCE INC 144A ^a	5.75%	30/01/2028	USD	302,352	0.17%
500,000	EQUINIX INC ^a	3.20%	18/11/2029	USD	526,507	0.30%
310,000	FEDERAL HOME LOAN BANKS*	5.50%	15/07/2036	USD	450,786	0.26%
291,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION ^a	5.63%	15/07/2037	USD	438,987	0.25%
350,000	FEDEX CORP*	3.25%	15/05/2041	USD	359,208	0.20%
127,000	FEDEX CORP*	5.10%	15/01/2044	USD	162,008	0.09%
350,000	FORD MOTOR CO*	4.75%	15/01/2043	USD	386,934	0.22%
127,000	FOX CORP ^a	5.58%	25/01/2049	USD	174,319	0.10%
113,000	GENERAL ELECTRIC CO*	6.75%	15/03/2032	USD	154,464	0.09%
100,000	GENERAL MOTORS CO*	6.80%	01/10/2027	USD	122,910	0.07%
350,000	GENERAL MOTORS CO*	5.00%	01/04/2035	USD	414,303	0.23%
134,000	GLAXOSMITHKLINE CAPITAL INC*	6.38%	15/05/2038	USD	196,854	0.11%
500,000	GOLDEN NUGGET INC 144A ^a	6.75%	15/10/2024	USD	500,650	0.28%
600,000	GOLDMAN SACHS GROUP INC ^a	1.99%	27/01/2032	USD	576,526	0.33%
130,000	HAT HOLDINGS I LLC/HAT HOLDINGS II LLC 144A ^a	3.38%	15/06/2026	USD	131,474	0.07%
246,000	HCA INC*	3.50%	01/09/2030	USD	260,483	0.15%
61,000	HOME DEPOT INC*	5.95%	01/04/2041	USD	87,914	0.05%
107,000	HOWARD MIDSTREAM ENERGY PARTNERS LLC 144A ^a	6.75%	15/01/2027	USD	109,775	0.06%
358,000	IMOLA MERGER CORP 144A ^a	4.75%	15/05/2029	USD	367,462	0.21%
91,000	INTERPUBLIC GROUP OF COS INC*	4.75%	30/03/2030	USD	105,881	0.06%
100,000	IQVIA INC*	2.25%	15/01/2028	EUR	114,666	0.07%
45,000	IRON MOUNTAIN INC 144A ^a	5.25%	15/07/2030	USD	47,503	0.03%
83,000	ISTAR INC*	5.50%	15/02/2026	USD	85,998	0.05%
174,000	JOHNSON & JOHNSON*	5.95%	15/08/2037	USD	252,803	0.14%
500,000	JPMORGAN CHASE & CO ^a	2.96%	13/05/2031	USD	518,763	0.29%
267,000	KINDER MORGAN INC*	7.75%	15/01/2032	USD	375,919	0.21%
239,000	KOSMOS ENERGY LTD*	7.13%	04/04/2026	USD	232,418	0.13%
100,000	KRATON POLYMERS LLC/KRATON POLYMERS CAPITAL CORP*	5.25%	15/05/2026	EUR	117,024	0.07%
146,000	KRATON POLYMERS LLC/KRATON POLYMERS CAPITAL CORP 144A ^a	4.25%	15/12/2025	USD	151,309	0.09%
325,000	LAREDO PETROLEUM INC 144A ^a	7.75%	31/07/2029	USD	317,332	0.18%
36,000	LEVEL 3 FINANCING INC 144A ^a	3.63%	15/01/2029	USD	34,256	0.02%
19,000	LOWE'S COS INC*	4.25%	15/09/2044	USD	21,694	0.01%
127,000	MARRIOTT INTERNATIONAL INC/MD ^a	4.63%	15/06/2030	USD	143,155	0.08%
300,000	MARSH & MCLENNAN COS INC*	2.38%	15/12/2031	USD	303,554	0.17%
433,000	MARSH & MCLENNAN COS INC*	2.90%	15/12/2051	USD	434,524	0.25%
500,000	MASCO CORP*	2.00%	01/10/2030	USD	481,112	0.27%
300,000	MATADOR RESOURCES CO ^a	5.88%	15/09/2026	USD	309,407	0.18%
100,000	MATTEL INC ^a	6.20%	01/10/2040	USD	129,671	0.07%
300,000	MATTEL INC 144A ^a	3.75%	01/04/2029	USD	311,306	0.18%
233,000	MCDONALD'S CORP*	6.30%	01/03/2038	USD	332,325	0.19%
575,000	MERCK & CO INC*	1.70%	10/06/2027	USD	579,160	0.33%
150,000	MERCK & CO INC*	2.15%	10/12/2031	USD	150,664	0.09%
295,000	MILLENNIUM ESCROW CORP 144A ^a	6.63%	01/08/2026	USD	296,046	0.17%

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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 23.54% (30 June 2021: 22.39%) (continued)</i>						
550,000	MORGAN STANLEY ^a	3.59%	22/07/2028	USD	593,793	0.34%
313,000	MOZART DEBT MERGER SUB INC 144A ^a	3.88%	01/04/2029	USD	312,521	0.18%
200,000	MPLX LP [*]	4.70%	15/04/2048	USD	232,072	0.13%
150,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	5.50%	15/08/2028	USD	153,227	0.09%
150,000	NATIONSTAR MORTGAGE HOLDINGS INC 144A ^a	5.75%	15/11/2031	USD	149,461	0.08%
138,000	NBCUNIVERSAL MEDIA LLC ^a	5.95%	01/04/2041	USD	198,557	0.11%
275,000	NEXTERA ENERGY OPERATING PARTNERS LP 144A ^a	4.50%	15/09/2027	USD	297,275	0.17%
7,000	NIELSEN FINANCE LLC/NIELSEN FINANCE CO 144A ^a	5.63%	01/10/2028	USD	7,239	0.00%
37,000	NIELSEN FINANCE LLC/NIELSEN FINANCE CO 144A ^a	4.75%	15/07/2031	USD	36,594	0.02%
200,000	NOKIA OF AMERICA CORP [*]	6.45%	15/03/2029	USD	225,490	0.13%
90,000	OCCIDENTAL PETROLEUM CORP [*]	8.00%	15/07/2025	USD	105,165	0.06%
300,000	OCCIDENTAL PETROLEUM CORP [*]	4.40%	15/04/2046	USD	308,067	0.17%
96,000	OMNICOM GROUP INC [*]	4.20%	01/06/2030	USD	108,140	0.06%
74,000	PAR PHARMACEUTICAL INC 144A ^a	7.50%	01/04/2027	USD	75,734	0.04%
17,000	PARTY CITY HOLDINGS INC 144A ^a	8.75%	15/02/2026	USD	17,570	0.01%
124,000	PFIZER INC [*]	7.20%	15/03/2039	USD	200,907	0.11%
96,000	PITNEY BOWES INC 144A ^a	6.88%	15/03/2027	USD	98,496	0.06%
62,000	PITNEY BOWES INC 144A ^a	7.25%	15/03/2029	USD	63,792	0.04%
100,000	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP ^a	3.55%	15/12/2029	USD	103,798	0.06%
200,000	PLAINS ALL AMERICAN PIPELINE LP/PAA FINANCE CORP ^a	4.90%	15/02/2045	USD	218,169	0.12%
9,000	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC 144A ^a	5.75%	15/04/2026	USD	9,673	0.01%
100,000	PRIMO WATER HOLDINGS INC ^a	3.88%	31/10/2028	EUR	116,534	0.07%
10,000	QVC INC ^a	4.75%	15/02/2027	USD	10,286	0.01%
37,000	QVC INC ^a	4.38%	01/09/2028	USD	36,785	0.02%
20,000	QVC INC ^a	5.45%	15/08/2034	USD	19,828	0.01%
200,000	RAIN CII CARBON LLC/CII CARBON CORP 144A ^a	7.25%	01/04/2025	USD	204,676	0.12%
292,000	RANGE RESOURCES CORP ^a	8.25%	15/01/2029	USD	326,090	0.18%
117,000	RAYTHEON TECHNOLOGIES CORP [*]	6.13%	15/07/2038	USD	165,707	0.09%
400,000	REALTY INCOME CORP ^a	3.40%	15/01/2028	USD	432,015	0.24%
200,000	RESORTS WORLD LAS VEGAS LLC/RWLV CAPITAL INC [*]	4.63%	16/04/2029	USD	201,772	0.11%
69,000	SCRIPPS ESCROW II INC 144A ^a	3.88%	15/01/2029	USD	69,021	0.04%
149,000	SCRIPPS ESCROW INC 144A ^a	5.88%	15/07/2027	USD	156,683	0.09%
75,000	SIRIUS XM RADIO INC 144A ^a	3.13%	01/09/2026	USD	75,120	0.04%
81,000	SIRIUS XM RADIO INC 144A ^a	5.50%	01/07/2029	USD	87,414	0.05%
455,000	SIZZLING PLATTER LLC/SIZZLING PLATTER FINANCE CORP 144A ^a	8.50%	28/11/2025	USD	468,600	0.27%
88,000	SOUTHERN COPPER CORP [*]	6.75%	16/04/2040	USD	123,288	0.07%
175,000	SPRINT CAPITAL CORP ^a	6.88%	15/11/2028	USD	221,669	0.13%
20,000	STANDARD INDUSTRIES INC 144A ^a	3.38%	15/01/2031	USD	19,300	0.01%
20,000	STANDARD INDUSTRIES INC/NJ 144A ^a	4.38%	15/07/2030	USD	20,438	0.01%
350,000	STAPLES INC 144A ^a	7.50%	15/04/2026	USD	360,080	0.20%
350,000	STILLWATER MINING CO [*]	4.00%	16/11/2026	USD	344,059	0.20%
370,000	SUNCOKE ENERGY INC 144A ^a	4.88%	30/06/2029	USD	368,707	0.21%
300,000	TENET HEALTHCARE CORP 144A ^a	4.38%	15/01/2030	USD	304,340	0.17%
407,000	TENNESSEE VALLEY AUTHORITY [*]	5.88%	01/04/2036	USD	594,926	0.34%
94,000	TENNESSEE VALLEY AUTHORITY [*]	6.15%	15/01/2038	USD	145,708	0.08%
408,000	TENNESSEE VALLEY AUTHORITY [*]	5.25%	15/09/2039	USD	590,849	0.34%
500,000	TENNESSEE VALLEY AUTHORITY [*]	3.50%	15/12/2042	USD	595,547	0.34%
150,000	T-MOBILE USA INC ^a	4.75%	01/02/2028	USD	158,135	0.09%
133,000	T-MOBILE USA INC ^a	2.63%	15/02/2029	USD	131,235	0.07%
57,000	T-MOBILE USA INC ^a	2.88%	15/02/2031	USD	56,392	0.03%
150,000	T-MOBILE USA INC ^a	3.50%	15/04/2031	USD	156,260	0.09%
400,000	T-MOBILE USA INC ^a	3.00%	15/02/2041	USD	392,366	0.22%
154,000	T-MOBILE USA INC [*]	4.50%	15/04/2050	USD	181,124	0.10%
86,000	UNITED AIRLINES INC 144A ^a	4.63%	15/04/2029	USD	88,866	0.05%
250,000	UNITED RENTALS NORTH AMERICA INC [*]	3.88%	15/11/2027	USD	259,453	0.15%
135,000	UNITEDHEALTH GROUP INC [*]	6.88%	15/02/2038	USD	207,747	0.12%
87,000	VALLEY NATIONAL BANCORP ^a	3.00%	15/06/2031	USD	87,823	0.05%
314,000	VERIZON COMMUNICATIONS INC [*]	4.50%	10/08/2033	USD	370,171	0.21%
112,000	VIASAT INC 144A ^a	6.50%	15/07/2028	USD	112,438	0.06%
150,000	VICI PROPERTIES LP/VICI NOTE CO INC 144A ^a	4.25%	01/12/2026	USD	156,418	0.09%
375,000	VMWARE INC [*]	4.70%	15/05/2030	USD	437,330	0.25%
125,000	W&T OFFSHORE INC 144A ^a	9.75%	01/11/2023	USD	119,505	0.07%
122,000	WALGREENS BOOTS ALLIANCE INC ^a	4.10%	15/04/2050	USD	137,605	0.08%
200,000	WESTERN MIDSTREAM OPERATING LP [*]	4.35%	01/02/2025	USD	209,252	0.12%

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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 23.54% (30 June 2021: 22.39%) (continued)</i>						
142,000	WYETH LLC*	5.95%	01/04/2037	USD	200,746	0.11%
Total Bonds					127,354,465	72.22%
Financial Bond Assets at Fair Value Through Profit or Loss					127,354,465	72.22%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

<i>Egypt - 0.15% (30 June 2021: 0.10%)</i>						
1,550,000	EGYPT TREASURY BILL†	13.34%	04/01/2022	EGP	98,562	0.05%
1,500,000	EGYPT TREASURY BILL†	12.58%	08/02/2022	EGP	94,282	0.05%
1,450,000	EGYPT TREASURY BILL§	12.11%	28/06/2022	EGP	87,269	0.05%
<i>United States - 1.91% (30 June 2021: 0.57%)</i>						
1,000,000	UNITED STATES TREASURY NOTE/BOND§	1.63%	15/08/2029	USD	1,015,664	0.58%
2,284,900	UNITED STATES TREASURY NOTE/BOND§	2.00%	15/08/2051	USD	2,340,594	1.33%
Total Treasury Bills					3,636,371	2.06%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					3,636,371	2.06%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—

SWAPS

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %

OTC Swaps

<i>Interest Rate Swaps - (0.03%) (30 June 2021: 0.00%)</i>				
7,500,000	JP Morgan 6 Month EURIBOR; 0.09%	23/11/2026	(42,543)	(0.03%)
Total OTC Swaps^o			(42,543)	(0.03%)

Centrally Cleared Swaps

<i>Credit Default Swaps - 0.03% (30 June 2021: 0.00%)</i>				
34,000	Barclays 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(280)	0.00%
2,039,460	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	20,459	0.01%
(700,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	16,397	0.01%
(1,600,000)	Citibank Selling default protection on High Yield Index; 5%	20/12/2026	9,577	0.01%
(351,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	7,316	0.01%
(350,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	6,817	0.00%
(247,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	4,162	0.00%
686,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	3,931	0.00%
(247,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	3,663	0.00%

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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Credit Default Swaps - 0.03% (30 June 2021: 0.00%) (continued)</i>				
281,000	Citibank 5%; Buying default protection on High Yield Index	20/12/2026	1,736	0.00%
308,200	Citibank 5%; Buying default protection on High Yield Index	20/12/2026	1,349	0.00%
(435,000)	Citibank Selling default protection on High Yield Index; 5%	20/12/2026	1,149	0.00%
(343,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	1,094	0.00%
(258,976)	Citibank Selling default protection on High Yield Index; 5%	20/12/2026	600	0.00%
(134,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	382	0.00%
35,400	Citibank 5%; Buying default protection on High Yield Index	20/12/2026	148	0.00%
1,651,000	Citibank 5%; Buying default protection on High Yield Index	20/12/2026	141	0.00%
27,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(58)	0.00%
668,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(414)	0.00%
(100,000)	Citibank Selling default protection on iTraxx Europe Crossover; 5%	20/12/2026	(994)	0.00%
1,590,000	Citibank 5%; Buying default protection on High Yield Index	20/12/2026	(2,553)	0.00%
(1,726,000)	Citibank Selling default protection on High Yield Index; 5%	20/12/2026	(2,733)	0.00%
550,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(2,838)	0.00%
345,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(3,504)	0.00%
440,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(4,627)	0.00%
780,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(6,287)	0.00%
680,000	Citibank 5%; Buying default protection on iTraxx Europe Crossover	20/12/2026	(8,066)	(0.01%)
<i>Interest Rate Swaps - 0.08% (30 June 2021: 0.04%)</i>				
244,678	Citibank New Zealand Bank Bill 3 Month FRA; 2.70%	03/11/2031	918	0.00%
589,161	Citibank New Zealand Bank Bill 3 Month FRA; 2.66%	10/11/2031	790	0.00%
589,161	Citibank New Zealand Bank Bill 3 Month FRA; 2.66%	10/11/2031	790	0.00%
1,722,980	Citibank 1.65%; 3 Month US LIBOR	30/06/2036	7,141	0.00%
1,747,018	Citibank 1.65%; 3 Month US LIBOR	30/06/2036	6,664	0.00%
1,674,600	Citibank 1.67%; 3 Month US LIBOR	01/07/2036	1,632	0.00%
1,674,600	Citibank 1.67%; 3 Month US LIBOR	01/07/2036	1,411	0.00%

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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Counterparty Payments made by the Fund; Payments received by the Fund	Termination Date	Value US\$	Fund %
<i>Interest Rate Swaps - 0.08% (30 June 2021: 0.04%) (continued)</i>				
535,600	Citibank 0.80%; 3 Month US LIBOR	15/05/2040	81,322	0.05%
206,000	Citibank 0.80%; 3 Month US LIBOR	15/05/2040	31,144	0.02%
520,000	Citibank 1.66%; 3 Month US LIBOR	26/07/2051	8,224	0.01%
Total Centrally Cleared Swaps^c			186,603	0.11%
Financial Swap Assets at Fair Value Through Profit or Loss			218,957	0.12%
Financial Swap Liabilities at Fair Value Through Profit or Loss			(74,897)	(0.04%)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %
OPTIONS				
<i>Call Options - 0.16% (30 June 2021: 0.17%)</i>				
1,220,000	Currency Option with Citibank for the right to buy EUR/USD at the strike price of 1.22, expiring January 2022	January 22/1.22	0	0.00%
(16)	Index Option with Goldman Sachs with obligation to sell HSCEI FUT OPTIONS at the strike price of 10300.00, expiring March 2022	March 22/10300.00	(645)	0.00%
28	Index Option with Goldman Sachs for the right to buy HSCEI FUT OPTIONS at the strike price of 9000.00, expiring March 2022	March 22/9000.00	12,127	0.01%
29	Index Option with Goldman Sachs for the right to buy FTSE 100 INDEX at the strike price of 8000.00, expiring June 2022	June 22/8000.00	15,319	0.01%
26	Index Option with Goldman Sachs for the right to buy FTSE 100 INDEX at the strike price of 7800.00, expiring June 2022	June 22/7800.00	27,478	0.02%
20	Index Option with Goldman Sachs for the right to buy S&P 500 INDEX at the strike price of 5050.00, expiring June 2022	June 22/5050.00	156,219	0.09%
(76)	Index Option with Goldman Sachs with obligation to sell EURO STOXX 50 PRICE at the strike price of 4800.00, expiring June 2022	June 22/4800.00	(12,213)	(0.01%)
137	Index Option with Goldman Sachs for the right to buy EURO STOXX 50 PRICE at the strike price of 4600.00, expiring June 2022	June 22/4600.00	69,642	0.04%
<i>Put Options - 0.02% (30 June 2021: 0.01%)</i>				
1,550,000	Currency Option with Citibank for the right to buy EUR/USD at the strike price of 1.10, expiring March 2022	March 22/1.10	3,093	0.00%
1,820,000	Currency Option with Citibank for the right to buy EUR/USD at the strike price of 1.13, expiring April 2022	April 22/1.13	17,521	0.01%

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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Expiry Date/ Strike Price	Contract Value US\$	Fund %
<i>Put Options - 0.02% (30 June 2021: 0.01%) (continued)</i>				
(2,870,000)	Currency Option with Citibank with obligation to sell EUR/USD at the strike price of 1.10, expiring April 2022	April 22/1.10	(7,889)	0.00%
1,130,000	Currency Option with Citibank for the right to buy EUR/USD at the strike price of 1.13, expiring May 2022	May 22/1.13	12,639	0.01%
700,000	Currency Option with Citibank for the right to buy GBP/USD at the strike price of 1.31, expiring May 2022	May 22/1.31	5,336	0.00%
1,175,643	Currency Option with Goldman Sachs for the right to buy USD/RUB at the strike price of 68.78, expiring January 2022	January 22/68.78	82	0.00%
1,117,129	Currency Option with Goldman Sachs for the right to buy GBP/EUR at the strike price of 1.30, expiring April 2022	April 22/1.30	5,760	0.00%
Total Options^o			304,469	0.18%
Financial Option Assets at Fair Value Through Profit or Loss			325,216	0.19%
Financial Option Liabilities at Fair Value Through Profit or Loss			(20,747)	(0.01%)
Investments			162,342,092	92.06%

FORWARD FOREIGN CURRENCY CONTRACTS 1.92% (30 June 2021: (1.69%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Multi-Asset Income Fund Hedged Euro Institutional Distributing Class					
10/01/2022	4,311,684	EUR (4,878,510)	USD Westpac	25,309	0.01%
10/01/2022	67,175	EUR (76,143)	USD Brown Brothers Harriman	258	0.00%
10/01/2022	104,871	USD (92,505)	EUR Brown Brothers Harriman	(338)	0.00%
				25,229	0.01%
The SEI Global Multi-Asset Income Fund Hedged Sterling Institutional Class					
10/01/2022	1,183,415	GBP (1,562,025)	USD Standard Chartered	40,834	0.03%
10/01/2022	57,113	GBP (76,095)	USD Brown Brothers Harriman	1,261	0.00%
10/01/2022	51,179	USD (38,687)	GBP Brown Brothers Harriman	(1,220)	0.00%
				40,875	0.03%
The SEI Global Multi-Asset Income Fund Hedged Sterling Institutional Distributing Class					
10/01/2022	124,861,186	GBP (164,808,025)	USD Standard Chartered	4,308,390	2.44%
10/01/2022	465,330	GBP (628,156)	USD Brown Brothers Harriman	2,104	0.00%
10/01/2022	3,717,515	USD (2,810,232)	GBP Brown Brothers Harriman	(88,762)	(0.05%)
				4,221,732	2.39%
The SEI Global Multi-Asset Income Fund Hedged Sterling Wealth A Distributing Class					
10/01/2022	1,287,453	GBP (1,699,348)	USD Standard Chartered	44,424	0.03%
10/01/2022	3,617	GBP (4,883)	USD Brown Brothers Harriman	16	0.00%
10/01/2022	78,310	USD (59,126)	GBP Brown Brothers Harriman	(1,773)	0.00%
				42,667	0.03%
Portfolio Hedges					
19/01/2022	42,000	CAD (32,829)	USD Barclays	421	0.00%
19/01/2022	1,140,000	CNH (178,383)	USD Barclays	720	0.00%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)					
19/01/2022	190,000	EUR	(24,296,723) JPY	Barclays	5,118 0.01%
19/01/2022	2,417,316	EUR	(2,733,938) USD	Barclays	15,868 0.01%
19/01/2022	48,000	EUR	(54,130) USD	Barclays	473 0.00%
19/01/2022	70,000	EUR	(79,289) USD	Barclays	339 0.00%
19/01/2022	170,000	GBP	(225,216) USD	Barclays	5,033 0.00%
19/01/2022	50,000	GBP	(66,324) USD	Barclays	1,396 0.00%
19/01/2022	9,815,320	RUB	(130,714) USD	Barclays	(321) 0.00%
19/01/2022	16,098,876	RUB	(217,323) USD	Barclays	(3,455) 0.00%
19/01/2022	952,000	TRY	(67,160) USD	Barclays	3,629 0.00%
19/01/2022	2,179	USD	(3,000) AUD	Barclays	(2) 0.00%
31/03/2022	30,403	USD	(42,000) AUD	Barclays	(141) 0.00%
19/01/2022	160,977	USD	(1,028,761) CNH	Barclays	(650) 0.00%
19/01/2022	2,265	USD	(2,000) EUR	Barclays	(10) 0.00%
19/01/2022	5,664	USD	(5,000) EUR	Barclays	(24) 0.00%
19/01/2022	22,650	USD	(20,000) EUR	Barclays	(101) 0.00%
19/01/2022	22,609	USD	(20,000) EUR	Barclays	(142) 0.00%
19/01/2022	108,905	USD	(96,000) EUR	Barclays	(299) 0.00%
19/01/2022	158,406	USD	(140,000) EUR	Barclays	(850) 0.00%
19/01/2022	146,945	USD	(130,000) EUR	Barclays	(936) 0.00%
19/01/2022	678,589	USD	(600,000) EUR	Barclays	(3,939) 0.00%
19/01/2022	7,984,284	USD	(7,059,610) EUR	Barclays	(46,341) (0.03%)
19/01/2022	51,240	USD	(38,000) GBP	Barclays	(227) 0.00%
19/01/2022	14,591	USD	(11,000) GBP	Barclays	(308) 0.00%
19/01/2022	452,543	USD	(6,570,016,543) IDR	Barclays	(7,913) (0.01%)
19/01/2022	3,058,097	USD	(44,397,455,000) IDR	Barclays	(53,469) (0.03%)
19/01/2022	27,476	USD	(250,606) SEK	Barclays	(207) 0.00%
19/01/2022	488,220	USD	(4,453,000) SEK	Barclays	(3,676) 0.00%
19/01/2022	53,333	USD	(756,000) TRY	Barclays	(2,882) 0.00%
19/01/2022	623,480	USD	(8,837,834) TRY	Barclays	(33,691) (0.02%)
19/01/2022	5,647	USD	(90,000) ZAR	Barclays	20 0.00%
31/03/2022	21,865	USD	(344,000) ZAR	Barclays	568 0.00%
				(125,999)	(0.07%)
19/01/2022	545,167	PEN	(132,974) USD	Citibank	3,542 0.00%
03/03/2022	189,000	USD	(1,079,731) BRL	Citibank	(2,211) 0.00%
19/01/2022	34,523	USD	(44,000) CAD	Citibank	(310) 0.00%
19/01/2022	170,000	USD	(662,666,800) COP	Citibank	7,486 0.01%
19/01/2022	42,440	USD	(170,050,000) COP	Citibank	736 0.00%
26/01/2022	173,181	USD	(2,767,854) EGP	Citibank	(2,157) 0.00%
19/01/2022	68,097	USD	(60,000) EUR	Citibank	(155) 0.00%
19/01/2022	231,154	USD	(1,802,000) HKD	Citibank	12 0.00%
19/01/2022	133,015	USD	(545,333) PEN	Citibank	(3,543) 0.00%
19/01/2022	712,546	USD	(53,105,171) RUB	Citibank	7,062 0.00%
19/01/2022	232,029	USD	(17,292,874) RUB	Citibank	2,300 0.00%
19/01/2022	71,435	USD	(5,324,000) RUB	Citibank	708 0.00%
19/01/2022	2,257,013	USD	(62,379,312) TWD	Citibank	2,421 0.00%
16/03/2022	15,189	USD	(55,697,400) UGX	Citibank	(274) 0.00%
16/03/2022	15,131	USD	(55,697,400) UGX	Citibank	(332) 0.00%
16/03/2022	15,547	USD	(57,385,200) UGX	Citibank	(384) 0.00%
				14,901	0.01%
19/01/2022	4,710,000	CZK	(209,259) USD	Goldman Sachs	5,982 0.01%
19/01/2022	1,800,593	GBP	(2,391,886) USD	Goldman Sachs	46,847 0.03%
19/01/2022	9,517,000	INR	(125,811) USD	Goldman Sachs	2,009 0.00%
19/01/2022	619,565,925	KRW	(522,823) USD	Goldman Sachs	(1,818) 0.00%
19/01/2022	9,158,000	MXN	(428,770) USD	Goldman Sachs	17,567 0.01%
19/01/2022	4,957,000	MXN	(231,726) USD	Goldman Sachs	9,865 0.01%
19/01/2022	1,044,000	MXN	(48,844) USD	Goldman Sachs	2,038 0.00%
19/01/2022	236,587	USD	(303,000) CAD	Goldman Sachs	(3,286) 0.00%
19/01/2022	5,970,717	USD	(7,646,769) CAD	Goldman Sachs	(82,932) (0.05%)
19/01/2022	1,032,072	USD	(4,040,780,000) COP	Goldman Sachs	41,101 0.02%
19/01/2022	568,056	USD	(2,224,058,200) COP	Goldman Sachs	22,622 0.01%
19/01/2022	115,570	USD	(87,000) GBP	Goldman Sachs	(2,264) 0.00%
19/01/2022	9,601,879	USD	(7,228,219) GBP	Goldman Sachs	(188,062) (0.11%)
19/01/2022	106,154	USD	(8,030,000) INR	Goldman Sachs	(1,695) 0.00%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021
THE SEI GLOBAL MULTI-ASSET INCOME FUND
PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised	Fund %
						Gain/(Loss) US\$	
Portfolio Hedges (continued)							
19/01/2022	424,755	USD	(503,352,000)	KRW	Goldman Sachs	1,477	0.00%
19/01/2022	360,307	USD	(7,593,000)	MXN	Goldman Sachs	(9,755)	(0.01%)
19/01/2022	998,358	USD	(21,323,730)	MXN	Goldman Sachs	(40,903)	(0.02%)
19/01/2022	3,642,809	USD	(77,806,000)	MXN	Goldman Sachs	(149,246)	(0.08%)
19/01/2022	34,927	USD	(140,821)	PEN	Goldman Sachs	(336)	0.00%
19/01/2022	438,783	USD	(7,022,000)	ZAR	Goldman Sachs	(246)	0.00%
19/01/2022	428,506	USD	(6,884,637)	ZAR	Goldman Sachs	(1,934)	0.00%
19/01/2022	2,227,042	USD	(35,781,000)	ZAR	Goldman Sachs	(10,053)	(0.01%)
						(343,022)	(0.19%)
19/01/2022	90,000	EUR	(101,543)	USD	HSBC	836	0.00%
19/01/2022	80,000	EUR	(90,327)	USD	HSBC	676	0.00%
19/01/2022	50,000	EUR	(56,557)	USD	HSBC	320	0.00%
19/01/2022	30,000	EUR	(33,873)	USD	HSBC	254	0.00%
19/01/2022	30,000	GBP	(40,290)	USD	HSBC	342	0.00%
19/01/2022	103,716,000	JPY	(917,072)	USD	HSBC	(16,305)	(0.01%)
19/01/2022	2,430,000	MXN	(113,028)	USD	HSBC	5,404	0.00%
19/01/2022	2,462,700	NOK	(268,915)	USD	HSBC	10,277	0.01%
19/01/2022	648,992	RUB	(8,730)	USD	HSBC	(108)	0.00%
19/01/2022	9,815,000	RUB	(130,695)	USD	HSBC	(307)	0.00%
19/01/2022	16,336,991	RUB	(217,641)	USD	HSBC	(610)	0.00%
16/03/2022	23,200,000	RUB	(308,010)	USD	HSBC	(3,662)	0.00%
19/01/2022	425,523	SGD	(310,712)	USD	HSBC	4,893	0.00%
19/01/2022	7,133	USD	(10,000)	AUD	HSBC	(138)	0.00%
19/01/2022	15,622	USD	(22,000)	AUD	HSBC	(374)	0.00%
19/01/2022	27,139	USD	(38,000)	AUD	HSBC	(490)	0.00%
19/01/2022	71,576	USD	(100,000)	AUD	HSBC	(1,132)	0.00%
19/01/2022	86,416	USD	(121,000)	AUD	HSBC	(1,561)	0.00%
03/03/2022	250,000	USD	(1,430,400)	BRL	HSBC	(3,311)	0.00%
19/01/2022	7,878	USD	(10,000)	CAD	HSBC	(38)	0.00%
19/01/2022	7,843	USD	(10,000)	CAD	HSBC	(74)	0.00%
19/01/2022	22,592	USD	(20,000)	EUR	HSBC	(159)	0.00%
19/01/2022	102,161	USD	(90,000)	EUR	HSBC	(218)	0.00%
19/01/2022	13,223	USD	(10,000)	GBP	HSBC	(321)	0.00%
19/01/2022	43,820	USD	(33,000)	GBP	HSBC	(875)	0.00%
19/01/2022	605,663	USD	(458,000)	GBP	HSBC	(14,655)	(0.01%)
19/01/2022	1,282	USD	(10,000)	HKD	HSBC	0	0.00%
19/01/2022	1,795	USD	(14,000)	HKD	HSBC	(1)	0.00%
19/01/2022	550,052	USD	(62,208,005)	JPY	HSBC	9,780	0.01%
19/01/2022	26,026	USD	(237,000)	NOK	HSBC	(842)	0.00%
19/01/2022	571,746	USD	(5,236,000)	NOK	HSBC	(21,851)	(0.02%)
19/01/2022	410,000	ZAR	(25,684)	USD	HSBC	(50)	0.00%
						(34,300)	(0.02%)
19/01/2022	110,000	AUD	(79,367)	USD	JP Morgan	613	0.00%
19/01/2022	50,000	CAD	(39,412)	USD	JP Morgan	171	0.00%
31/03/2022	130,000	CAD	(101,570)	USD	JP Morgan	1,320	0.00%
19/01/2022	44,000	EUR	(49,768)	USD	JP Morgan	284	0.00%
31/03/2022	68,000	EUR	(77,183)	USD	JP Morgan	287	0.00%
31/03/2022	5,000	GBP	(6,753)	USD	JP Morgan	17	0.00%
03/03/2022	90,944	USD	(522,220)	BRL	JP Morgan	(1,536)	0.00%
03/03/2022	2,126,710	USD	(12,211,992)	BRL	JP Morgan	(35,925)	(0.02%)
31/03/2022	155,481	USD	(199,000)	CAD	JP Morgan	(2,021)	0.00%
19/01/2022	124,064	USD	(816,317)	DKK	JP Morgan	(791)	0.00%
19/01/2022	270,525	USD	(1,780,000)	DKK	JP Morgan	(1,724)	0.00%
19/01/2022	42,964	USD	(38,000)	EUR	JP Morgan	(263)	0.00%
19/01/2022	56,541	USD	(50,000)	EUR	JP Morgan	(336)	0.00%
31/03/2022	5,675	USD	(5,000)	EUR	JP Morgan	(21)	0.00%
31/03/2022	10,217	USD	(9,000)	EUR	JP Morgan	(36)	0.00%
31/03/2022	30,623	USD	(27,000)	EUR	JP Morgan	(137)	0.00%
31/03/2022	136,205	USD	(120,000)	EUR	JP Morgan	(506)	0.00%
31/03/2022	176,751	USD	(156,000)	EUR	JP Morgan	(973)	0.00%
31/03/2022	237,934	USD	(210,000)	EUR	JP Morgan	(1,310)	0.00%
31/03/2022	1,613,950	USD	(1,423,000)	EUR	JP Morgan	(7,210)	(0.01%)
31/03/2022	7,230,451	USD	(6,375,000)	EUR	JP Morgan	(32,303)	(0.02%)

SEI Global Master Fund plc
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THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
Portfolio Hedges (continued)							
31/03/2022	11,681,006	USD	(10,299,000)	EUR	JP Morgan	(52,186)	(0.03%)
19/01/2022	17,160	USD	(13,000)	GBP	JP Morgan	(448)	0.00%
31/03/2022	51,033	USD	(38,000)	GBP	JP Morgan	(416)	0.00%
31/03/2022	687,606	USD	(512,000)	GBP	JP Morgan	(5,600)	0.00%
31/03/2022	901,140	USD	(671,000)	GBP	JP Morgan	(7,339)	(0.01%)
19/01/2022	9,052	USD	(190,000)	MXN	JP Morgan	(208)	0.00%
19/01/2022	29,419	USD	(620,000)	MXN	JP Morgan	(799)	0.00%
19/01/2022	113,273	USD	(168,000)	NZD	JP Morgan	(1,727)	0.00%
19/01/2022	51,972	USD	(212,249)	PEN	JP Morgan	(1,177)	0.00%
19/01/2022	9,240,000	ZAR	(576,568)	USD	JP Morgan	1,134	0.00%
						(151,166)	(0.09%)
19/01/2022	4,020,000	MXN	(190,231)	USD	Merill Lynch International	5,693	0.00%
19/01/2022	349,528	USD	(2,725,000)	HKD	Merill Lynch International	(6)	0.00%
19/01/2022	613,864	USD	(4,785,831)	HKD	Merill Lynch International	(10)	0.00%
						5,677	0.00%
19/01/2022	70,000	CAD	(54,618)	USD	Standard Chartered	798	0.00%
19/01/2022	1,767,000	CHF	(1,919,873)	USD	Standard Chartered	20,197	0.01%
19/01/2022	60,000	CHF	(65,046)	USD	Standard Chartered	831	0.00%
19/01/2022	170,277,300	CLP	(202,492)	USD	Standard Chartered	(3,018)	0.00%
19/01/2022	80,000	EUR	(90,430)	USD	Standard Chartered	574	0.00%
19/01/2022	46,000	EUR	(52,113)	USD	Standard Chartered	214	0.00%
19/01/2022	30,000	EUR	(33,914)	USD	Standard Chartered	213	0.00%
19/01/2022	450,000	GBP	(596,377)	USD	Standard Chartered	13,106	0.01%
19/01/2022	50,000	GBP	(66,262)	USD	Standard Chartered	1,458	0.00%
19/01/2022	3,630,000	JPY	(32,012)	USD	Standard Chartered	(485)	0.00%
19/01/2022	300,000	NOK	(33,315)	USD	Standard Chartered	696	0.00%
19/01/2022	460,000	SEK	(50,797)	USD	Standard Chartered	16	0.00%
19/01/2022	1,670,000	TRY	(148,800)	USD	Standard Chartered	(24,621)	(0.02%)
19/01/2022	3,533	USD	(5,000)	AUD	Standard Chartered	(103)	0.00%
19/01/2022	52,243	USD	(74,000)	AUD	Standard Chartered	(1,561)	0.00%
19/01/2022	49,298	USD	(70,000)	AUD	Standard Chartered	(1,598)	0.00%
19/01/2022	6,619,289	USD	(9,408,985)	AUD	Standard Chartered	(221,832)	(0.13%)
19/01/2022	5,462	USD	(7,000)	CAD	Standard Chartered	(80)	0.00%
19/01/2022	23,451	USD	(30,000)	CAD	Standard Chartered	(298)	0.00%
19/01/2022	31,212	USD	(40,000)	CAD	Standard Chartered	(455)	0.00%
19/01/2022	52,294	USD	(67,000)	CAD	Standard Chartered	(747)	0.00%
19/01/2022	125,077	USD	(161,000)	CAD	Standard Chartered	(2,380)	0.00%
19/01/2022	43,549	USD	(40,000)	CHF	Standard Chartered	(369)	0.00%
19/01/2022	3,834,613	USD	(3,529,275)	CHF	Standard Chartered	(40,339)	(0.03%)
19/01/2022	227,750	USD	(191,517,000)	CLP	Standard Chartered	3,394	0.00%
19/01/2022	11,350	USD	(10,000)	EUR	Standard Chartered	(25)	0.00%
19/01/2022	33,993	USD	(30,000)	EUR	Standard Chartered	(133)	0.00%
19/01/2022	56,556	USD	(50,000)	EUR	Standard Chartered	(321)	0.00%
19/01/2022	47,379	USD	(42,000)	EUR	Standard Chartered	(398)	0.00%
19/01/2022	13,435	USD	(10,000)	GBP	Standard Chartered	(109)	0.00%
19/01/2022	39,985	USD	(30,000)	GBP	Standard Chartered	(647)	0.00%
19/01/2022	73,507	USD	(466,400)	GHS	Standard Chartered	(1,578)	0.00%
19/01/2022	6,762	USD	(10,000)	NZD	Standard Chartered	(84)	0.00%
19/01/2022	31,886	USD	(47,000)	NZD	Standard Chartered	(286)	0.00%
19/01/2022	125,031	USD	(185,000)	NZD	Standard Chartered	(1,606)	0.00%
19/01/2022	2,922,386	USD	(4,324,048)	NZD	Standard Chartered	(37,531)	(0.02%)
19/01/2022	132,504	USD	(541,029)	PEN	Standard Chartered	(2,975)	0.00%
19/01/2022	132,504	USD	(541,029)	PEN	Standard Chartered	(2,975)	0.00%
16/03/2022	131,857	USD	(542,000)	PEN	Standard Chartered	(3,468)	0.00%
						(308,525)	(0.18%)
Total Forward Foreign Currency Contracts*						3,388,069	1.92%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						4,713,754	2.67%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(1,325,685)	(0.75%)

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL MULTI-ASSET INCOME FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FUTURES (0.24%) (30 June 2021: 0.08%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
(82)	Australia 10 Year Bond Futures March 2022	Goldman Sachs	(19,886)	(0.01%)
(46)	Canada 10 Year Bond Futures March 2022	Goldman Sachs	(155,067)	(0.09%)
7	Canada 10 Year Bond Futures March 2022	JP Morgan	15,129	0.01%
(76)	Euro Stoxx 50 Futures March 2022	Goldman Sachs	(80,423)	(0.05%)
(80)	Euro-Bobl Futures March 2022	JP Morgan	106,442	0.06%
(2)	Euro-Bund Futures March 2022	JP Morgan	5,944	0.00%
1	Euro-Buxl 30 Year Bond Futures March 2022	JP Morgan	(11,782)	(0.01%)
21	Euro-Schatz Futures March 2022	Goldman Sachs	(3,582)	0.00%
(96)	Euro-Schatz Futures March 2022	JP Morgan	15,477	0.01%
7	FTSE 100 Index Futures March 2022	Goldman Sachs	(5,863)	0.00%
(44)	FTSE 100 Index Futures March 2022	Goldman Sachs	(59,541)	(0.03%)
54	FTSE China A50 Index January 2022	Goldman Sachs	(9,840)	(0.01%)
7	Long Gilt Futures March 2022	JP Morgan	(5,404)	0.00%
(15)	S&P 500 E-Mini Futures March 2022	Goldman Sachs	(84,458)	(0.05%)
(8)	US 10 Year Note Futures March 2022	Goldman Sachs	(11,990)	(0.01%)
36	US 10 Year Note Futures March 2022	JP Morgan	(17,196)	(0.01%)
2	US 2 Year Note Futures March 2022	Goldman Sachs	(416)	0.00%
(97)	US 2 Year Note Futures March 2022	JP Morgan	14,582	0.01%
26	US 2 Year Note Futures March 2022	JP Morgan	(8,938)	0.00%
(81)	US 5 Year Note Futures March 2022	JP Morgan	16,961	0.01%
2	US 5 Year Note Futures March 2022	JP Morgan	234	0.00%
(77)	US Long Bond Futures March 2022	Goldman Sachs	(172,558)	(0.10%)
25	US Long Bond Futures March 2022	JP Morgan	15,820	0.01%
23	US Ultra Bond Futures March 2022	JP Morgan	34,859	0.02%
Total Futures[®]			(421,496)	(0.24%)

Financial Future Assets at Fair Value Through Profit or Loss	225,448	0.13%
Financial Future Liabilities at Fair Value Through Profit or Loss	(646,944)	(0.37%)

	Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss	167,376,938	94.91%
Total Financial Liabilities at Fair Value Through Profit or Loss	(2,068,273)	(1.17%)

Portfolio Analysis	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	107,119,977	50.82%
α Transferable securities traded on another regulated market	40,200,330	19.07%
§ Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market	3,443,527	1.63%
± UCITS and non-UCITS investment schemes	9,894,639	4.69%
Φ Financial derivative instruments dealt in on a regulated market	(117,027)	(0.06%)
∞ Centrally Cleared and OTC financial derivative instruments	3,532,129	1.68%
† Other transferable securities including those which are unlisted	1,235,090	0.59%
Total Investments	165,308,665	78.42%

FRN denotes Floating Rate Note
 PERP denotes Perpetual Bonds

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
 The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FACTOR ALLOCATION U.S. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Agriculture - 1.63% (30 June 2021: 1.55%)</i>				
40,503	ALTRIA GROUP INC	USD	1,919,437	0.43%
2,800	ANDERSONS INC	USD	108,388	0.02%
14,385	ARCHER-DANIELS-MIDLAND CO	USD	972,282	0.22%
26,731	BUNGE LTD	USD	2,495,606	0.56%
18,557	PHILIP MORRIS INTERNATIONAL INC	USD	1,762,915	0.40%
<i>Apparel - 0.29% (30 June 2021: 0.41%)</i>				
2,408	CROCS INC	USD	308,754	0.07%
4,817	NIKE INC CLASS B	USD	802,849	0.18%
1,623	OXFORD INDUSTRIES INC	USD	164,767	0.04%
<i>Auto Manufacturers - 0.22% (30 June 2021: 1.40%)</i>				
25,936	FORD MOTOR CO	USD	538,691	0.12%
434	TESLA INC	USD	458,643	0.10%
<i>Auto Parts & Equipment - 0.08% (30 June 2021: 0.00%)</i>				
8,900	GOODYEAR TIRE & RUBBER CO	USD	189,748	0.04%
17,051	TENNECO INC CLASS A	USD	192,676	0.04%
<i>Basic Materials - 0.55% (30 June 2021: 1.48%)</i>				
2,936	ADVANSIX INC	USD	138,726	0.03%
8,212	DOW INC	USD	465,785	0.11%
217	NEWMARKET CORP	USD	74,370	0.02%
3,854	OLIN CORP	USD	221,682	0.05%
2,058	RELIANCE STEEL & ALUMINUM CO	USD	333,849	0.08%
1,329	SENSIENT TECHNOLOGIES CORP	USD	132,980	0.03%
2,884	SHERWIN-WILLIAMS CO	USD	1,015,629	0.23%
<i>Beverages - 0.85% (30 June 2021: 1.09%)</i>				
1,435	BROWN-FORMAN CORP CLASS A	USD	97,279	0.02%
5,923	BROWN-FORMAN CORP CLASS B	USD	431,550	0.10%
7,871	COCA-COLA CO	USD	466,042	0.11%
8,029	KEURIG DR PEPPER INC	USD	295,949	0.07%
4,851	MONSTER BEVERAGE CORP	USD	465,890	0.11%
11,240	PEPSICO INC	USD	1,952,500	0.44%
<i>Biotechnology - 2.11% (30 June 2021: 2.15%)</i>				
4,348	AMGEN INC	USD	978,170	0.22%
4,700	AVID BIOSERVICES INC	USD	137,146	0.03%
632	BIO-RAD LABORATORIES INC CLASS A	USD	477,520	0.11%
37,459	GILEAD SCIENCES INC	USD	2,719,898	0.62%
5,337	HORIZON THERAPEUTICS PLC	USD	575,115	0.13%
543	MODERNA INC	USD	137,911	0.03%
1,766	REGENERON PHARMACEUTICALS INC	USD	1,115,264	0.25%
12,033	UNITED THERAPEUTICS CORP	USD	2,600,091	0.59%
2,539	VERTEX PHARMACEUTICALS INC	USD	557,564	0.13%
<i>Commercial Services - 3.15% (30 June 2021: 3.16%)</i>				
7,814	AARON'S CO INC	USD	192,615	0.04%
73	AMERCO	USD	53,015	0.01%
4,400	AMN HEALTHCARE SERVICES INC	USD	538,252	0.12%
2,937	AUTOMATIC DATA PROCESSING INC	USD	724,205	0.16%
1,700	CARRIAGE SERVICES INC CLASS A	USD	109,548	0.02%
2,208	CINTAS CORP	USD	978,519	0.22%
700	CORVEL CORP	USD	145,600	0.03%
3,900	CROSS COUNTRY HEALTHCARE INC	USD	108,264	0.02%
2,416	EVERTEC INC	USD	120,752	0.03%
493	FTI CONSULTING INC	USD	75,636	0.02%
3,296	GARTNER INC	USD	1,101,919	0.25%
999	GRAHAM HOLDINGS CO CLASS B	USD	629,200	0.14%
50,327	H&R BLOCK INC	USD	1,185,704	0.27%
1,169	JOHN WILEY & SONS INC CLASS A	USD	66,949	0.02%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Commercial Services - 3.15% (30 June 2021: 3.16%) (continued)</i>				
794	KFORCE INC	USD	59,725	0.01%
5,725	KORN FERRY	USD	433,554	0.10%
11,123	MANPOWERGROUP INC	USD	1,082,602	0.24%
867	MARATHON DIGITAL HOLDINGS INC	USD	28,490	0.01%
300	MEDIFAST INC	USD	62,829	0.01%
93,119	NIELSEN HOLDINGS PLC	USD	1,909,871	0.43%
18,361	PERDOCEO EDUCATION CORP	USD	215,925	0.05%
17,260	ROBERT HALF INTERNATIONAL INC	USD	1,924,835	0.44%
7,256	ROLLINS INC	USD	248,228	0.06%
18,318	RR DONNELLEY & SONS CO	USD	206,261	0.05%
2,845	S&P GLOBAL INC	USD	1,342,641	0.30%
3,739	TERMINIX GLOBAL HOLDINGS INC	USD	169,115	0.04%
5,100	TEXTAINER GROUP HOLDINGS LTD	USD	182,121	0.04%
362	TRANSUNION	USD	42,926	0.01%
1,097	TRUEBLUE INC	USD	30,354	0.01%
<i>Communications - 13.04% (30 June 2021: 13.56%)</i>				
2,492	A10 NETWORKS INC	USD	41,317	0.01%
2,578	ALPHABET INC CLASS A	USD	7,468,569	1.69%
3,458	ALPHABET INC CLASS C	USD	10,006,034	2.26%
33,639	ALTICE USA INC CLASS A	USD	544,279	0.12%
1,834	AMAZON.COM INC	USD	6,115,180	1.38%
7,800	ARISTA NETWORKS INC	USD	1,121,250	0.25%
165,196	AT&T INC	USD	4,063,822	0.92%
17,821	CARSCOM INC	USD	286,740	0.06%
17,571	CISCO SYSTEMS INC	USD	1,113,474	0.25%
30,700	CLEAR CHANNEL OUTDOOR HOLDINGS INC CLASS A	USD	101,617	0.02%
61,576	COMCAST CORP CLASS A	USD	3,099,120	0.70%
18,869	COMMScope HOLDING CO INC	USD	208,314	0.05%
35,112	EBAY INC	USD	2,334,948	0.53%
3,930	F5 INC	USD	961,710	0.22%
1,140	FACTSET RESEARCH SYSTEMS INC	USD	554,051	0.13%
30,118	INTERPUBLIC GROUP OF COS INC	USD	1,127,919	0.26%
16,571	META PLATFORMS INC CLASS A	USD	5,573,656	1.26%
3,730	MOTOROLA SOLUTIONS INC	USD	1,013,441	0.23%
7,333	NETGEAR INC	USD	214,197	0.05%
15,882	NEWS CORP CLASS A	USD	354,327	0.08%
52,925	NORTONLIFELOCK INC	USD	1,374,991	0.31%
28,096	OMNICOM GROUP INC	USD	2,058,594	0.47%
1,205	PALO ALTO NETWORKS INC	USD	670,896	0.15%
2,333	PERFICIENT INC	USD	301,634	0.07%
2,020	PINTEREST INC CLASS A	USD	73,427	0.02%
786	PREFORMED LINE PRODUCTS CO	USD	50,854	0.01%
4,216	SCHOLASTIC CORP	USD	168,471	0.04%
6,029	SHUTTERSTOCK INC	USD	668,496	0.15%
27,895	SIRIUS XM HOLDINGS INC	USD	177,133	0.04%
705	TRADE DESK INC CLASS A	USD	64,606	0.01%
3,369	VERISIGN INC	USD	855,120	0.19%
90,943	VERIZON COMMUNICATIONS INC	USD	4,725,398	1.07%
241	WALT DISNEY CO	USD	37,328	0.01%
5,700	WIDEOPENWEST INC	USD	122,664	0.03%
<i>Cosmetics/Personal Care - 2.30% (30 June 2021: 2.18%)</i>				
25,014	COLGATE-PALMOLIVE CO	USD	2,134,695	0.48%
3,914	ESTEE LAUDER COS INC CLASS A	USD	1,448,963	0.33%
40,412	PROCTER & GAMBLE CO	USD	6,610,595	1.49%
<i>Distribution/Wholesale - 0.24% (30 June 2021: 0.19%)</i>				
5,788	FASTENAL CO	USD	370,779	0.08%
1,256	POOL CORP	USD	710,896	0.16%
<i>Energy - 1.04% (30 June 2021: 0.49%)</i>				
1,274	ARCH RESOURCES INC	USD	116,342	0.03%
8,900	CALIFORNIA RESOURCES CORP	USD	380,119	0.09%
13,365	CHESAPEAKE ENERGY CORP	USD	862,310	0.20%
3,138	CHEVRON CORP	USD	368,244	0.08%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Energy - 1.04% (30 June 2021: 0.49%) (continued)</i>				
8,534	CLEANSARK INC	USD	81,244	0.02%
15,083	CONOCOPHILLIPS	USD	1,088,691	0.25%
4,900	EOG RESOURCES INC	USD	435,267	0.10%
8,681	EXXON MOBIL CORP	USD	531,190	0.12%
11,576	MARATHON OIL CORP	USD	190,078	0.04%
800	OASIS PETROLEUM INC	USD	100,792	0.02%
6,391	WHITING PETROLEUM CORP	USD	413,370	0.09%
<i>Financial - 12.57% (30 June 2021: 12.95%)</i>				
1,240	AFFILIATED MANAGERS GROUP INC	USD	203,992	0.05%
14,620	AFLAC INC	USD	853,662	0.19%
60,777	ALLY FINANCIAL INC	USD	2,893,593	0.65%
3,226	AMALGAMATED FINANCIAL CORP	USD	54,100	0.01%
2,174	AMERICAN FINANCIAL GROUP INC/OH	USD	298,534	0.07%
288	AMERIPRISE FINANCIAL INC	USD	86,878	0.02%
14,900	APOLLO GLOBAL MANAGEMENT INC CLASS A	USD	1,079,207	0.24%
1,852	BANK OF AMERICA CORP	USD	82,395	0.02%
1,304	BERKSHIRE HATHAWAY INC CLASS B	USD	389,896	0.09%
740	BLACKSTONE INC CLASS A	USD	95,749	0.02%
23,076	BRIGHTHOUSE FINANCIAL INC	USD	1,195,337	0.27%
12,515	BRIGHTSPHERE INVESTMENT GROUP INC	USD	320,384	0.07%
24,198	CAPITAL ONE FINANCIAL CORP	USD	3,510,888	0.79%
17,684	CARLYLE GROUP INC	USD	970,852	0.22%
11,079	CBRE GROUP INC CLASS A	USD	1,202,182	0.27%
53,125	CITIGROUP INC	USD	3,208,219	0.73%
4,023	CIVISTA BANCSHARES INC	USD	98,161	0.02%
3,946	CNB FINANCIAL CORP/PA	USD	104,569	0.02%
893	COHEN & STEERS INC	USD	82,611	0.02%
6,620	COWEN INC CLASS A	USD	238,982	0.05%
200	CREDIT ACCEPTANCE CORP	USD	137,536	0.03%
7,764	CUSTOMERS BANCORP INC	USD	507,533	0.11%
1,992	DISCOVER FINANCIAL SERVICES	USD	230,196	0.05%
3,644	DONEGAL GROUP INC CLASS A	USD	52,073	0.01%
2,014	DOUGLAS ELLIMAN INC	USD	23,161	0.01%
2,886	FIDELITY NATIONAL FINANCIAL INC	USD	150,591	0.03%
11,700	FIRST AMERICAN FINANCIAL CORP	USD	915,291	0.21%
51,541	FIRST BANCORP/PUERTO RICO	USD	710,235	0.16%
3,875	FIRST BANK/HAMILTON NJ	USD	56,226	0.01%
1,005	FIRST REPUBLIC BANK/CA	USD	207,543	0.05%
7,829	FLUSHING FINANCIAL CORP	USD	190,245	0.04%
1,902	FS BANCORP INC	USD	63,964	0.01%
133,925	GENWORTH FINANCIAL INC CLASS A	USD	542,396	0.12%
3,309	GOLDMAN SACHS GROUP INC	USD	1,265,858	0.29%
6,823	GREENLIGHT CAPITAL RE LTD CLASS A	USD	53,492	0.01%
1,164	HANOVER INSURANCE GROUP INC	USD	152,554	0.03%
1,946	HOME BANCORP INC	USD	80,778	0.02%
5,504	HOMESTREET INC	USD	286,208	0.06%
5,489	HOULIHAN LOKEY INC CLASS A	USD	568,221	0.13%
5,566	INDEPENDENT BANK CORP/MI	USD	132,860	0.03%
24,063	JEFFERIES FINANCIAL GROUP INC	USD	933,644	0.21%
3,645	JONES LANG LASALLE INC	USD	981,744	0.22%
8,182	JPMORGAN CHASE & CO	USD	1,295,620	0.29%
1,366	KKR & CO INC CLASS MISCELLA	USD	101,767	0.02%
2,812	LENDINGCLUB CORP	USD	67,994	0.02%
4,450	LUTHER BURBANK CORP	USD	62,478	0.01%
2,572	MARCUS & MILLICHAP INC	USD	132,355	0.03%
2,519	MERCHANTS BANCORP	USD	119,224	0.03%
5,676	MIDLAND STATES BANCORP INC	USD	140,708	0.03%
3,702	MIDWESTONE FINANCIAL GROUP INC	USD	119,834	0.03%
6,560	MOELIS & CO CLASS A	USD	410,066	0.09%
6,449	MR COOPER GROUP INC	USD	268,343	0.06%
47,157	NAVIENT CORP	USD	1,000,672	0.23%
112,999	NEW YORK COMMUNITY BANCORP INC	USD	1,379,718	0.31%
30,686	NEWMARK GROUP INC CLASS A	USD	573,828	0.13%
13,173	OFG BANCORP	USD	349,875	0.08%
27,244	ONEMAIN HOLDINGS INC CLASS A	USD	1,363,290	0.31%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Financial - 12.57% (30 June 2021: 12.95%) (continued)</i>				
2,714	ORRSTOWN FINANCIAL SERVICES INC	USD	68,393	0.02%
23,091	POPULAR INC	USD	1,894,386	0.43%
1,438	PREFERRED BANK/LOS ANGELES CA	USD	103,234	0.02%
16,896	PRUDENTIAL FINANCIAL INC	USD	1,828,823	0.41%
3,937	QCR HOLDINGS INC	USD	220,472	0.05%
28,303	REALOGY HOLDINGS CORP	USD	475,773	0.11%
62,318	REGIONS FINANCIAL CORP	USD	1,358,532	0.31%
18,347	SANTANDER CONSUMER USA HOLDINGS INC	USD	770,941	0.17%
5,535	SCULPTOR CAPITAL MANAGEMENT INC CLASS A	USD	118,172	0.03%
20,279	SIRIUSPOINT LTD	USD	164,868	0.04%
110,771	SLM CORP	USD	2,178,866	0.49%
2,734	SOUTH PLAINS FINANCIAL INC	USD	76,033	0.02%
3,216	STEWART INFORMATION SERVICES CORP	USD	256,412	0.06%
2,492	STIFEL FINANCIAL CORP	USD	175,487	0.04%
81,259	SYNCHRONY FINANCIAL	USD	3,769,605	0.85%
6,082	T ROWE PRICE GROUP INC	USD	1,195,964	0.27%
4,609	TRAVELERS COS INC	USD	720,986	0.16%
6,562	VISA INC CLASS A	USD	1,422,051	0.32%
16,981	WASHINGTON FEDERAL INC	USD	566,826	0.13%
57,374	WELLS FARGO & CO	USD	2,752,805	0.62%
115,892	WESTERN UNION CO	USD	2,067,513	0.47%
11,914	WR BERKLEY CORP	USD	981,594	0.22%
<i>Food - 2.44% (30 June 2021: 2.30%)</i>				
39,303	ALBERTSONS COS INC CLASS A	USD	1,186,558	0.27%
6,000	FLOWERS FOODS INC	USD	164,820	0.04%
3,116	GENERAL MILLS INC	USD	209,956	0.05%
2,639	HERSHEY CO	USD	510,567	0.12%
4,041	INGLES MARKETS INC CLASS A	USD	348,900	0.08%
2,781	INGREDION INC	USD	268,756	0.06%
14,721	JM SMUCKER CO	USD	1,999,406	0.45%
105,084	KROGER CO	USD	4,756,102	1.08%
8,000	SPARTANNASH CO	USD	206,080	0.05%
5,538	SPROUTS FARMERS MARKET INC	USD	164,368	0.04%
9,315	TYSON FOODS INC CLASS A	USD	811,895	0.18%
2,187	VILLAGE SUPER MARKET INC CLASS A	USD	51,154	0.01%
710	WEIS MARKETS INC	USD	46,775	0.01%
<i>Healthcare-Products - 2.85% (30 June 2021: 1.46%)</i>				
1,211	ABBOTT LABORATORIES	USD	170,436	0.04%
147	ALIGN TECHNOLOGY INC	USD	96,605	0.02%
17,583	AVANTOR INC	USD	740,948	0.17%
2,962	BRUKER CORP	USD	248,541	0.06%
10,234	DANAHER CORP	USD	3,367,088	0.76%
368	EDWARDS LIFESCIENCES CORP	USD	47,674	0.01%
4,479	HENRY SCHEIN INC	USD	347,257	0.08%
31,467	HOLOGIC INC	USD	2,409,114	0.54%
882	IDEXX LABORATORIES INC	USD	580,762	0.13%
7,925	MEDTRONIC PLC	USD	819,841	0.19%
2,187	MERIT MEDICAL SYSTEMS INC	USD	136,250	0.03%
147	RESMED INC	USD	38,291	0.01%
1,881	STAAR SURGICAL CO	USD	171,735	0.04%
3,943	THERMO FISHER SCIENTIFIC INC	USD	2,630,927	0.60%
1,966	WATERS CORP	USD	732,532	0.17%
<i>Healthcare-Services - 2.47% (30 June 2021: 2.24%)</i>				
2,303	CATALENT INC	USD	294,853	0.07%
9,989	DAVITA INC	USD	1,136,349	0.26%
2,629	HCA HEALTHCARE INC	USD	675,443	0.15%
705	IQVIA HOLDINGS INC	USD	198,909	0.05%
9,166	LABORATORY CORP OF AMERICA HOLDINGS	USD	2,880,049	0.65%
1,099	MEDPACE HOLDINGS INC	USD	239,186	0.05%
17,600	QUEST DIAGNOSTICS INC	USD	3,044,976	0.69%
11,088	TENET HEALTHCARE CORP	USD	905,779	0.20%
3,057	UNITEDHEALTH GROUP INC	USD	1,535,042	0.35%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Home Builders - 1.17% (30 June 2021: 1.49%)</i>				
22,764	LENNAR CORP CLASS A	USD	2,644,266	0.60%
3,877	LENNAR CORP CLASS B	USD	370,719	0.08%
20,579	PULTEGROUP INC	USD	1,176,296	0.27%
1,300	SKYLINE CHAMPION CORP	USD	102,674	0.02%
31,960	TRI POINTE HOMES INC	USD	891,364	0.20%
<i>Home Furnishings - 0.26% (30 June 2021: 0.20%)</i>				
8,395	DOLBY LABORATORIES INC CLASS A	USD	799,372	0.18%
5,675	ETHAN ALLEN INTERIORS INC	USD	149,196	0.03%
4,690	TEMPUR SEALY INTERNATIONAL INC	USD	220,571	0.05%
<i>Household Products/Wares - 0.32% (30 June 2021: 0.76%)</i>				
2,705	AVERY DENNISON CORP	USD	585,822	0.13%
7,305	CHURCH & DWIGHT CO INC	USD	748,762	0.17%
435	WD-40 CO	USD	106,418	0.02%
<i>Industrial - 9.20% (30 June 2021: 9.17%)</i>				
5,156	3M CO	USD	915,860	0.21%
511	AGILENT TECHNOLOGIES INC	USD	81,581	0.02%
10,339	AMPHENOL CORP CLASS A	USD	904,249	0.20%
4,227	AO SMITH CORP	USD	362,888	0.08%
458	ARCBEST CORP	USD	54,891	0.01%
3,819	ARGAN INC	USD	147,757	0.03%
23,486	ARROW ELECTRONICS INC	USD	3,153,465	0.71%
7,485	ATLAS AIR WORLDWIDE HOLDINGS INC	USD	704,488	0.16%
31,554	AVNET INC	USD	1,300,971	0.29%
5,400	BUILDERS FIRSTSOURCE INC	USD	462,834	0.10%
5,342	CAESARSTONE LTD	USD	60,578	0.01%
3,115	CARLISLE COS INC	USD	772,894	0.17%
4,203	CH ROBINSON WORLDWIDE INC	USD	452,369	0.10%
13,101	COSTAMARE INC	USD	165,728	0.04%
2,774	CRANE CO	USD	282,199	0.06%
7,408	CROWN HOLDINGS INC	USD	819,473	0.19%
3,179	DEERE & CO	USD	1,090,047	0.25%
570	DONALDSON CO INC	USD	33,778	0.01%
4,343	DOVER CORP	USD	788,689	0.18%
2,272	EAGLE BULK SHIPPING INC	USD	103,376	0.02%
1,211	EMERSON ELECTRIC CO	USD	112,587	0.03%
4,153	ENCORE WIRE CORP	USD	594,294	0.13%
23,091	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	3,100,890	0.70%
4,870	GARMIN LTD	USD	663,148	0.15%
7,953	Genco SHIPPING & TRADING LTD	USD	127,248	0.03%
5,305	GRACO INC	USD	427,689	0.10%
10,535	GRAFTECH INTERNATIONAL LTD	USD	124,629	0.03%
3,391	HONEYWELL INTERNATIONAL INC	USD	707,057	0.16%
2,449	IDEX CORP	USD	578,748	0.13%
4,242	ILLINOIS TOOL WORKS INC	USD	1,046,926	0.24%
31,467	JABIL INC	USD	2,213,703	0.50%
15,628	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1,270,713	0.29%
349	KADANT INC	USD	80,438	0.02%
4,633	KEYSIGHT TECHNOLOGIES INC	USD	956,761	0.22%
3,546	L3HARRIS TECHNOLOGIES INC	USD	756,149	0.17%
1,193	LANDSTAR SYSTEM INC	USD	213,571	0.05%
1,107	LENNOX INTERNATIONAL INC	USD	359,067	0.08%
337	LITTELFUSE INC	USD	106,047	0.02%
2,073	LOCKHEED MARTIN CORP	USD	736,765	0.17%
29,576	MASCO CORP	USD	2,076,827	0.47%
725	METTLER-TOLEDO INTERNATIONAL INC	USD	1,230,477	0.28%
6,151	MUELLER INDUSTRIES INC	USD	365,123	0.08%
1,903	NORDSON CORP	USD	485,779	0.11%
2,731	NORTHROP GRUMMAN CORP	USD	1,057,088	0.24%
5,387	PENTAIR PLC	USD	393,413	0.09%
13,534	RYDER SYSTEM INC	USD	1,115,608	0.25%
13,910	SAFE BULKERS INC	USD	52,441	0.01%
16,437	SANMINA CORP	USD	681,478	0.15%
4,752	SCHNEIDER NATIONAL INC CLASS B	USD	127,876	0.03%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Industrial - 9.20% (30 June 2021: 9.17%) (continued)</i>				
7,872	SEALED AIR CORP	USD	531,124	0.12%
19,920	SILGAN HOLDINGS INC	USD	853,373	0.19%
1,232	SIMPSON MANUFACTURING CO INC	USD	171,334	0.04%
13,442	SMITH & WESSON BRANDS INC	USD	239,268	0.05%
1,744	SNAP-ON INC	USD	375,623	0.09%
2,995	SONOCO PRODUCTS CO	USD	173,381	0.04%
4,194	STURM RUGER & CO INC	USD	285,276	0.06%
3,512	TORO CO	USD	350,884	0.08%
4,396	UNITED PARCEL SERVICE INC CLASS B	USD	942,239	0.21%
21,310	VISHAY INTERTECHNOLOGY INC	USD	466,050	0.11%
5,131	WASTE MANAGEMENT INC	USD	856,364	0.19%
836	WATTS WATER TECHNOLOGIES INC CLASS A	USD	162,326	0.04%
23,100	WILLSCOT MOBILE MINI HOLDINGS CORP	USD	943,404	0.21%
<i>Leisure Time - 0.22% (30 June 2021: 0.20%)</i>				
850	ACUSHNET HOLDINGS CORP	USD	45,118	0.01%
2,117	ONEWATER MARINE INC CLASS A	USD	129,073	0.03%
16,985	VISTA OUTDOOR INC	USD	782,499	0.18%
<i>Lodging - 0.10% (30 June 2021: 0.10%)</i>				
6,660	BOYD GAMING CORP	USD	436,696	0.10%
<i>Pharmaceuticals - 7.07% (30 June 2021: 6.88%)</i>				
10,594	ABBVIE INC	USD	1,434,428	0.32%
3,700	ALECTOR INC	USD	76,405	0.02%
19,591	AMERISOURCEBERGEN CORP CLASS A	USD	2,603,448	0.59%
34,610	BRISTOL-MYERS SQUIBB CO	USD	2,157,933	0.49%
59,952	CARDINAL HEALTH INC	USD	3,086,928	0.70%
45,542	CVS HEALTH CORP	USD	4,698,113	1.06%
1,058	ELI LILLY & CO	USD	292,241	0.07%
55,801	ENDO INTERNATIONAL PLC	USD	209,812	0.05%
23,521	HERBALIFE NUTRITION LTD	USD	962,715	0.22%
15,398	JOHNSON & JOHNSON	USD	2,634,136	0.60%
21,754	MCKESSON CORP	USD	5,407,392	1.22%
2,716	NATURE'S SUNSHINE PRODUCTS INC	USD	50,246	0.01%
3,700	OPTION CARE HEALTH INC	USD	105,228	0.02%
41,467	ORGANON & CO	USD	1,262,670	0.29%
87,208	PFIZER INC	USD	5,149,632	1.16%
1,740	PRESTIGE CONSUMER HEALTHCARE INC	USD	105,531	0.02%
46,700	SENSEONICS HOLDINGS INC	USD	124,689	0.03%
793	USANA HEALTH SCIENCES INC	USD	80,252	0.02%
42,915	VIATRIS INC	USD	580,640	0.13%
987	ZOETIS INC CLASS A	USD	240,858	0.05%
<i>Retail - 6.54% (30 June 2021: 6.83%)</i>				
12,305	ACADEMY SPORTS & OUTDOORS INC	USD	540,189	0.12%
2,385	AUTONATION INC	USD	278,687	0.06%
1,236	AUTOZONE INC	USD	2,591,138	0.59%
31,112	BATH & BODY WORKS INC	USD	2,171,306	0.49%
5,322	BIG 5 SPORTING GOODS CORP	USD	101,171	0.02%
1,184	CASEY'S GENERAL STORES INC	USD	233,662	0.05%
4,945	CATO CORP CLASS A	USD	84,856	0.02%
2,404	COSTCO WHOLESALE CORP	USD	1,364,751	0.31%
2,432	DOMINO'S PIZZA INC	USD	1,372,451	0.31%
5,584	FOOT LOCKER INC	USD	243,630	0.06%
3,746	GENESCO INC	USD	240,381	0.05%
4,570	GENUINE PARTS CO	USD	640,714	0.14%
2,709	HOME DEPOT INC	USD	1,124,262	0.25%
32,228	KOHL'S CORP	USD	1,591,741	0.36%
1,869	LOWE'S COS INC	USD	483,099	0.11%
1,111	LULULEMON ATHLETICA INC	USD	434,901	0.10%
1,411	MSC INDUSTRIAL DIRECT CO INC CLASS A	USD	118,609	0.03%
1,647	O'REILLY AUTOMOTIVE INC	USD	1,163,161	0.26%
99,311	QURATE RETAIL INC	USD	754,764	0.17%
8,020	STARBUCKS CORP	USD	938,099	0.21%
17,977	TARGET CORP	USD	4,160,597	0.94%

SEI Global Master Fund plc
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THE SEI FACTOR ALLOCATION U.S. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Retail - 6.54% (30 June 2021: 6.83%) (continued)</i>				
19,617	TJX COS INC	USD	1,489,323	0.34%
3,715	TRACTOR SUPPLY CO	USD	886,399	0.20%
14,730	WALGREENS BOOTS ALLIANCE INC	USD	768,317	0.17%
26,769	WALMART INC	USD	3,873,207	0.88%
1,399	WILLIAMS-SONOMA INC	USD	236,613	0.05%
98	WINMARK CORP	USD	24,332	0.01%
7,546	YUM! BRANDS INC	USD	1,047,838	0.24%
<i>Technology - 24.27% (30 June 2021: 22.22%)</i>				
8,854	ACCENTURE PLC CLASS A	USD	3,670,426	0.83%
5,225	ADVANCED MICRO DEVICES INC	USD	751,877	0.17%
5,501	ALPHA & OMEGA SEMICONDUCTOR LTD	USD	333,141	0.08%
17,442	AMDOCS LTD	USD	1,305,359	0.30%
26,556	AMKOR TECHNOLOGY INC	USD	658,323	0.15%
114,343	APPLE INC	USD	20,303,886	4.59%
1,102	ATLASSIAN CORP PLC CLASS A	USD	420,182	0.10%
22,231	AVAYA HOLDINGS CORP	USD	440,174	0.10%
186	BM TECHNOLOGIES INC	USD	1,713	0.00%
1,558	BOX INC CLASS A	USD	40,804	0.01%
2,659	CACI INTERNATIONAL INC CLASS A	USD	715,829	0.16%
9,435	CADENCE DESIGN SYSTEMS INC	USD	1,758,212	0.40%
24,066	CDK GLOBAL INC	USD	1,004,515	0.23%
9,696	CERNER CORP	USD	900,468	0.20%
1,771	CIRRUS LOGIC INC	USD	162,967	0.04%
3,434	CITRIX SYSTEMS INC	USD	324,822	0.07%
28,584	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	USD	2,535,972	0.57%
3,273	COMMVAULT SYSTEMS INC	USD	225,575	0.05%
42,863	CONDUENT INC	USD	228,888	0.05%
20	CONSENSUS CLOUD SOLUTIONS INC	USD	1,157	0.00%
417	CROWDSTRIKE HOLDINGS INC CLASS A	USD	85,381	0.02%
9,387	CSG SYSTEMS INTERNATIONAL INC	USD	540,879	0.12%
4,140	DATADOG INC CLASS A	USD	737,375	0.17%
4,792	DELL TECHNOLOGIES INC CLASS C	USD	269,167	0.06%
18,380	DIEBOLD NIXDORF INC	USD	166,339	0.04%
11,031	DONNELLEY FINANCIAL SOLUTIONS INC	USD	520,001	0.12%
8,576	DROPBOX INC CLASS A	USD	210,455	0.05%
1,364	DYNATRACE INC	USD	82,317	0.02%
1,504	EPAM SYSTEMS INC	USD	1,005,349	0.23%
1,513	FAIR ISAAC CORP	USD	656,143	0.15%
4,097	FISERV INC	USD	425,228	0.10%
7,612	FORTINET INC	USD	2,735,753	0.62%
5,899	GENPACT LTD	USD	313,119	0.07%
80,473	HEWLETT PACKARD ENTERPRISE CO	USD	1,269,059	0.29%
130,116	HP INC	USD	4,901,470	1.11%
70,215	INTEL CORP	USD	3,616,072	0.82%
31,347	INTERNATIONAL BUSINESS MACHINES CORP	USD	4,189,840	0.95%
5,897	INTUIT INC	USD	3,793,068	0.86%
494	KLA CORP	USD	212,474	0.05%
6,732	KULICKE & SOFFA INDUSTRIES INC	USD	407,555	0.09%
13,800	LATTICE SEMICONDUCTOR CORP	USD	1,063,428	0.24%
3,426	MANHATTAN ASSOCIATES INC	USD	532,709	0.12%
70,796	MICROSOFT CORP	USD	23,810,111	5.38%
9,107	NETAPP INC	USD	837,753	0.19%
9,736	NVIDIA CORP	USD	2,863,455	0.65%
6,064	ON SEMICONDUCTOR CORP	USD	411,867	0.09%
1,766	ONTO INNOVATION INC	USD	178,772	0.04%
58,628	ORACLE CORP	USD	5,112,948	1.16%
6,918	PAYCHEX INC	USD	944,307	0.21%
22,880	PHOTONICS INC	USD	431,288	0.10%
4,849	PROGRESS SOFTWARE CORP	USD	234,061	0.05%
15,694	QUALCOMM INC	USD	2,869,962	0.65%
7,300	RAMBUS INC	USD	214,547	0.05%
11,053	RIMINI STREET INC	USD	65,986	0.01%
2,600	SCIENCE APPLICATIONS INTERNATIONAL CORP	USD	217,334	0.05%
263	SITIME CORP	USD	76,938	0.02%
1,580	SKYWORKS SOLUTIONS INC	USD	245,121	0.06%

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THE SEI FACTOR ALLOCATION U.S. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Technology - 24.27% (30 June 2021: 22.22%) (continued)</i>				
4,459	SMART GLOBAL HOLDINGS INC	USD	316,544	0.07%
1,155	SPROUT SOCIAL INC CLASS A	USD	104,747	0.02%
940	SPS COMMERCE INC	USD	133,809	0.03%
2,100	SYNAPTICS INC	USD	607,971	0.14%
4,923	TEXAS INSTRUMENTS INC	USD	927,838	0.21%
982	VEEVA SYSTEMS INC CLASS A	USD	250,881	0.06%
11,638	VERINT SYSTEMS INC	USD	611,111	0.14%
1,433	VMWARE INC CLASS A	USD	166,056	0.04%
27,766	XPERI HOLDING CORP	USD	525,055	0.12%
12,989	ZIFF DAVIS INC	USD	1,439,961	0.33%
<i>Toys/Games/Hobbies - 0.19% (30 June 2021: 0.10%)</i>				
39,333	MATTEL INC	USD	848,019	0.19%
<i>Utilities - 0.89% (30 June 2021: 0.68%)</i>				
1,287	AMERICAN WATER WORKS CO INC	USD	243,063	0.06%
49,892	EXELON CORP	USD	2,881,762	0.65%
2,913	NATIONAL FUEL GAS CO	USD	186,257	0.04%
4,421	OTTER TAIL CORP	USD	315,748	0.07%
6,942	UGI CORP	USD	318,707	0.07%
Total Equities⁺			424,803,537	96.06%
Financial Equity Assets at Fair Value Through Profit or Loss			424,803,537	96.06%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-

INVESTMENT FUNDS

<i>Financial - 2.14% (30 June 2021: 1.25%)</i>				
136,207	AGNC INVESTMENT CORP	USD	2,048,553	0.46%
188	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	41,917	0.01%
88,257	ANNALY CAPITAL MANAGEMENT INC	USD	690,170	0.16%
4,274	BRIXMOR PROPERTY GROUP INC	USD	108,602	0.02%
3,200	DUKE REALTY CORP	USD	210,048	0.05%
2,998	EASTERLY GOVERNMENT PROPERTIES INC CLASS A	USD	68,714	0.01%
911	EASTGROUP PROPERTIES INC	USD	207,571	0.05%
30,010	EQUITY COMMONWEALTH	USD	777,259	0.17%
4,808	EXTRA SPACE STORAGE INC	USD	1,090,118	0.25%
11,296	INDEPENDENCE REALTY TRUST INC	USD	291,776	0.07%
134,068	MFA FINANCIAL INC CLASS REIT	USD	611,350	0.14%
4,021	PROLOGIS INC	USD	676,976	0.15%
36,144	REDWOOD TRUST INC	USD	476,739	0.11%
14,800	REGENCY CENTERS CORP	USD	1,115,180	0.25%
5,100	SIMON PROPERTY GROUP INC	USD	814,827	0.18%
13,455	SITE CENTERS CORP	USD	212,993	0.05%
865	SPIRIT REALTY CAPITAL INC	USD	41,684	0.01%
Total Investment Funds⁺			9,484,477	2.14%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			9,484,477	2.14%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

Investments	434,288,014	98.20%

FUTURES 0.03% (30 June 2021: 0.03%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
6	Russell 2000 E-Mini Futures March 2022	JP Morgan	21,912	0.00%

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THE SEI FACTOR ALLOCATION U.S. EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
20	S&P 500 E-Mini Futures March 2022	JP Morgan	114,385	0.03%
	Total Futures^Φ		136,297	0.03%
Financial Future Assets at Fair Value Through Profit or Loss			136,297	0.03%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			434,424,311	98.23%
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–
Portfolio Analysis			Total Assets %	
* Transferable securities admitted to an official stock exchange listing			424,803,537	93.15%
± UCITS and non-UCITS investment schemes			9,484,477	2.08%
Φ Financial derivative instruments dealt in on a regulated market			136,297	0.03%
Total Investments			434,424,311	95.26%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL SHORT TERM BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>Australia - 0.47% (30 June 2021: 0.47%)</i>						
1,000,000	AUSTRALIA GOVERNMENT BOND*	2.25%	21/11/2022	AUD	739,703	0.47%
<i>Belgium - 0.90% (30 June 2021: 0.91%)</i>						
1,235,000	KINGDOM OF BELGIUM GOVERNMENT BOND 144A*	0.20%	22/10/2023	EUR	1,425,256	0.90%
<i>Canada - 6.57% (30 June 2021: 6.47%)</i>						
5,000,000	CANADIAN GOVERNMENT BOND*	0.25%	01/11/2022	CAD	3,944,619	2.50%
3,000,000	CANADIAN GOVERNMENT BOND*	1.75%	01/03/2023	CAD	2,401,432	1.52%
5,000,000	CANADIAN GOVERNMENT BOND*	2.00%	01/09/2023	CAD	4,029,814	2.55%
<i>France - 1.31% (30 June 2021: 1.31%)</i>						
1,800,000	FRENCH REPUBLIC GOVERNMENT BOND OAT*	0.00%	25/03/2023	EUR	2,063,714	1.31%
<i>Ireland - 0.65% (30 June 2021: 0.65%)</i>						
900,000	IRELAND GOVERNMENT BOND*	0.00%	18/10/2022	EUR	1,028,446	0.65%
<i>Italy - 9.67% (30 June 2021: 9.08%)</i>						
3,200,000	ITALY BUONI POLIENNALI DEL TESORO*	1.00%	15/07/2022	EUR	3,670,314	2.32%
1,000,000	ITALY BUONI POLIENNALI DEL TESORO*	1.45%	15/09/2022	EUR	1,152,495	0.73%
4,134,000	ITALY BUONI POLIENNALI DEL TESORO ^a	0.60%	15/06/2023	EUR	4,768,506	3.02%
3,000,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	15/01/2024	EUR	3,418,181	2.16%
2,000,000	ITALY BUONI POLIENNALI DEL TESORO*	0.00%	15/04/2024	EUR	2,275,232	1.44%
<i>Japan - 12.57% (30 June 2021: 18.89%)</i>						
452,000,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/09/2023	JPY	3,938,668	2.49%
375,600,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/03/2024	JPY	3,276,240	2.07%
309,000,000	JAPAN GOVERNMENT FIVE YEAR BOND*	0.10%	20/03/2025	JPY	2,700,328	1.71%
535,200,000	JAPAN GOVERNMENT TWO YEAR BOND*	0.10%	01/03/2022	JPY	4,649,125	2.94%
540,000,000	JAPAN GOVERNMENT TWO YEAR BOND*	0.01%	01/05/2023	JPY	4,695,644	2.97%
610,000	SUMITOMO MITSUI FINANCIAL GROUP INC*	2.85%	11/01/2022	USD	610,279	0.39%
<i>Portugal - 1.35% (30 June 2021: 1.38%)</i>						
1,700,000	PORTUGAL OBRIGACOES DO TESOURO OT 144A ^a	4.95%	25/10/2023	EUR	2,131,246	1.35%
<i>Spain - 4.10% (30 June 2021: 4.11%)</i>						
2,000,000	SPAIN GOVERNMENT BOND ^a	0.00%	30/04/2023	EUR	2,293,107	1.45%
1,000,000	SPAIN GOVERNMENT BOND ^a	0.35%	30/07/2023	EUR	1,154,218	0.73%
1,000,000	SPAIN GOVERNMENT BOND ^a	0.00%	31/05/2024	EUR	1,148,881	0.73%
1,495,000	SPAIN GOVERNMENT BOND 144A ^a	3.80%	30/04/2024	EUR	1,872,446	1.19%
<i>United Kingdom - 4.39% (30 June 2021: 2.80%)</i>						
650,000	LLOYDS BANKING GROUP PLC*	3.00%	11/01/2022	USD	650,345	0.41%
3,650,000	UNITED KINGDOM GILT*	0.13%	31/01/2024	GBP	4,888,931	3.10%
1,000,000	UNITED KINGDOM GILT*	1.25%	22/07/2027	GBP	1,390,621	0.88%
<i>United States - 7.58% (30 June 2021: 6.33%)</i>						
570,000	3M CO*	3.25%	14/02/2024	USD	596,176	0.38%
225,000	AMGEN INC ^a	3.63%	22/05/2024	USD	237,136	0.15%
500,000	APPLE INC ^a	3.20%	13/05/2025	USD	532,671	0.34%
1,000,000	ATHENE GLOBAL FUNDING 144A ^a	1.00%	16/04/2024	USD	992,122	0.63%
500,000	ATHENE GLOBAL FUNDING 144A FRN ^a	0.75%	24/05/2024	USD	501,179	0.32%
500,000	BANK OF AMERICA CORP ^a	0.98%	22/04/2025	USD	496,336	0.31%
500,000	BANK OF NEW YORK MELLON CORP FRN ^a	1.18%	30/10/2023	USD	503,802	0.32%
265,000	EATON CORP*	2.75%	02/11/2022	USD	270,004	0.17%
500,000	ENTERPRISE PRODUCTS OPERATING LLC*	4.05%	15/02/2022	USD	502,086	0.32%
700,000	FOX CORP ^a	3.67%	25/01/2022	USD	701,392	0.44%
440,000	GLAXOSMITHKLINE CAPITAL INC*	3.63%	15/05/2025	USD	474,371	0.30%
367,000	HEWLETT PACKARD ENTERPRISE CO*	4.40%	15/10/2022	USD	375,295	0.24%
400,000	INTERNATIONAL BUSINESS MACHINES CORP*	3.30%	15/05/2026	USD	428,278	0.27%
1,000,000	JPMORGAN CHASE & CO*	2.97%	15/01/2023	USD	1,000,699	0.63%
500,000	KINDER MORGAN ENERGY PARTNERS LP*	3.95%	01/09/2022	USD	506,758	0.32%
1,000,000	LOWE'S COS INC*	3.13%	15/09/2024	USD	1,050,682	0.67%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI GLOBAL SHORT TERM BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
<i>United States - 7.58% (30 June 2021: 6.33%) (continued)</i>						
650,000	MORGAN STANLEY*	2.75%	19/05/2022	USD	655,880	0.42%
800,000	PAYPAL HOLDINGS INC*	2.20%	26/09/2022	USD	811,434	0.51%
750,000	PNC BANK NA FRN ^a	0.49%	24/02/2023	USD	750,482	0.48%
450,000	VERIZON COMMUNICATIONS INC FRN ^a	0.84%	20/03/2026	USD	455,750	0.29%
109,000	WELLS FARGO & CO*	3.50%	08/03/2022	USD	109,627	0.07%
Total Bonds					78,269,951	49.56%
Financial Bond Assets at Fair Value Through Profit or Loss					78,269,951	49.56%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—

TREASURY BILLS

<i>United States - 45.29% (30 June 2021: 44.41%)</i>						
2,750,000	UNITED STATES TREASURY NOTE/BOND	1.63%	15/11/2022	USD	2,779,553	1.76%
785,000	UNITED STATES TREASURY NOTE/BOND	2.00%	30/11/2022	USD	796,412	0.50%
5,150,000	UNITED STATES TREASURY NOTE/BOND	1.38%	15/02/2023	USD	5,204,618	3.30%
5,777,000	UNITED STATES TREASURY NOTE/BOND	0.13%	28/02/2023	USD	5,754,321	3.64%
1,400,000	UNITED STATES TREASURY NOTE/BOND	2.50%	31/03/2023	USD	1,434,727	0.91%
6,529,000	UNITED STATES TREASURY NOTE/BOND	0.25%	15/04/2023	USD	6,508,087	4.12%
5,000,000	UNITED STATES TREASURY NOTE/BOND	0.13%	31/05/2023	USD	4,970,020	3.15%
2,550,000	UNITED STATES TREASURY NOTE/BOND	2.63%	30/06/2023	USD	2,627,596	1.66%
4,200,000	UNITED STATES TREASURY NOTE/BOND	0.13%	15/08/2023	USD	4,166,531	2.64%
2,165,000	UNITED STATES TREASURY NOTE/BOND	2.88%	30/09/2023	USD	2,247,964	1.42%
5,715,000	UNITED STATES TREASURY NOTE/BOND	0.25%	15/11/2023	USD	5,669,012	3.59%
7,638,000	UNITED STATES TREASURY NOTE/BOND	0.13%	15/12/2023	USD	7,552,520	4.78%
5,741,000	UNITED STATES TREASURY NOTE/BOND	0.13%	15/01/2024	USD	5,669,910	3.59%
3,400,000	UNITED STATES TREASURY NOTE/BOND	0.25%	15/06/2024	USD	3,350,992	2.12%
2,250,000	UNITED STATES TREASURY NOTE/BOND	1.75%	30/06/2024	USD	2,299,746	1.46%
5,443,000	UNITED STATES TREASURY NOTE/BOND	1.75%	31/07/2024	USD	5,566,743	3.52%
5,000,000	UNITED STATES TREASURY NOTE/BOND	0.38%	15/08/2024	USD	4,935,742	3.13%
Total Treasury Bills[§]					71,534,494	45.29%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					71,534,494	45.29%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—

Investments	149,804,445	94.85%

FORWARD FOREIGN CURRENCY CONTRACTS 2.61% (30 June 2021: (1.34%))

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Short Term Bond Fund Hedged Euro Institutional Distributing Class					
10/01/2022	3,848,157	EUR (4,354,048)	USD Westpac	22,589	0.01%
10/01/2022	26,357	EUR (29,933)	USD Brown Brothers Harriman	43	0.00%
10/01/2022	107,157	USD (94,522)	EUR Brown Brothers Harriman	(346)	0.00%
				22,286	0.01%
The SEI Global Short Term Bond Fund Hedged Sterling Institutional Distributing Class					
10/01/2022	114,445,910	GBP (151,060,590)	USD Standard Chartered	3,949,006	2.50%
10/01/2022	543,310	GBP (718,805)	USD Brown Brothers Harriman	17,074	0.01%
10/01/2022	3,956,939	USD (2,991,223)	GBP Brown Brothers Harriman	(94,479)	(0.06%)
				3,871,601	2.45%
The SEI Global Short Term Bond Fund Hedged Sterling Wealth A Distributing Class					
10/01/2022	682,742	GBP (901,171)	USD Standard Chartered	23,558	0.02%

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THE SEI GLOBAL SHORT TERM BOND FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Global Short Term Bond Fund Hedged Sterling Wealth A Distributing Class (continued)							
10/01/2022	64,374	USD	(48,568)	GBP	Brown Brothers Harriman	(1,409)	0.00%
						22,149	0.02%
Portfolio Hedges							
02/02/2022	730,159	USD	(1,020,518)	AUD	Brown Brothers Harriman	(11,878)	(0.01%)
02/02/2022	10,344,790	USD	(13,217,766)	CAD	Brown Brothers Harriman	(119,048)	(0.07%)
02/02/2022	28,645,035	USD	(25,155,424)	EUR	Brown Brothers Harriman	21,226	0.01%
02/02/2022	6,242,121	USD	(4,674,370)	GBP	Brown Brothers Harriman	(88,647)	(0.06%)
02/02/2022	19,711,213	USD	(2,222,585,162)	JPY	Brown Brothers Harriman	405,919	0.26%
						207,572	0.13%
Total Forward Foreign Currency Contracts ^o						4,123,608	2.61%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						4,439,415	2.81%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(315,807)	(0.20%)
						Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss						154,243,860	97.66%
Total Financial Liabilities at Fair Value Through Profit or Loss						(315,807)	(0.20%)
Portfolio Analysis							Total Assets %
*	Transferable securities admitted to an official stock exchange listing					59,730,677	37.73%
α	Transferable securities traded on another regulated market					18,539,274	11.71%
§	Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market					71,534,494	45.19%
∞	Centrally Cleared and OTC financial derivative instruments					4,123,608	2.60%
Total Investments						153,928,053	97.23%

FRN denotes Floating Rate Note

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI LIQUID ALTERNATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value US\$	Fund %
BONDS						
<i>United States - 9.80% (30 June 2021: 11.64%)</i>						
2,706,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES ^a	0.01%	12/01/2022	USD	2,705,996	0.52%
4,666,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.05%	28/01/2022	USD	4,665,842	0.89%
5,954,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.05%	04/02/2022	USD	5,953,719	1.14%
5,701,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.03%	11/02/2022	USD	5,700,802	1.09%
4,246,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.04%	15/02/2022	USD	4,245,788	0.81%
7,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.04%	16/02/2022	USD	6,999,687	1.34%
7,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.04%	25/02/2022	USD	6,999,626	1.34%
1,500,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES ^a	0.03%	18/03/2022	USD	1,499,905	0.29%
5,407,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.06%	22/04/2022	USD	5,405,690	1.04%
7,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES [†]	0.06%	04/05/2022	USD	6,996,944	1.34%
Total Bonds					51,173,999	9.80%
Financial Bond Assets at Fair Value Through Profit or Loss					51,173,999	9.80%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—
TREASURY BILLS						
<i>United States - 3.81% (30 June 2021: 0.00%)</i>						
5,883,000	UNITED STATES TREASURY BILL	0.02%	08/02/2022	USD	5,882,863	1.13%
7,000,000	UNITED STATES TREASURY BILL	0.04%	03/03/2022	USD	6,999,585	1.34%
7,001,000	UNITED STATES TREASURY BILL	0.04%	07/04/2022	USD	6,999,757	1.34%
Total Treasury Bills[§]					19,882,205	3.81%
Financial Treasury Bill Assets at Fair Value Through Profit or Loss					19,882,205	3.81%
Financial Treasury Bill Liabilities at Fair Value Through Profit or Loss					—	—
COMMERCIAL PAPERS						
<i>Commercial Papers - 15.16% (30 June 2021: 23.31%)</i>						
7,000,000	APPLE INC DISCOUNT NOTES	0.05%	13/01/2022	USD	6,999,883	1.34%
7,000,000	CISCO SYSTEM DISCOUNT NOTES	0.08%	02/02/2022	USD	6,999,502	1.34%
3,103,000	COCA-COLA COMPANY DISCOUNT NOTES	0.06%	16/02/2022	USD	3,102,801	0.59%
3,900,000	COCA-COLA COMPANY DISCOUNT NOTES	0.10%	05/04/2022	USD	3,899,228	0.75%
7,003,000	COMMONWEALTH BANK DISCOUNT NOTES	0.10%	14/01/2022	USD	7,002,842	1.34%
6,953,000	EXPORT DEVELOPMENT DISCOUNT NOTES	0.07%	18/01/2022	USD	6,952,787	1.33%
7,000,000	JOHNSON & JOHNSON DISCOUNT NOTES	0.08%	02/05/2022	USD	6,997,699	1.34%
4,000,000	PROCTER & GAMBLE DISCOUNT NOTES	0.05%	20/01/2022	USD	3,999,877	0.77%
3,100,000	PROCTER & GAMBLE DISCOUNT NOTES	0.06%	27/01/2022	USD	3,099,902	0.59%
7,002,000	SVENSKA HANDLS DISCOUNT NOTES	0.13%	17/02/2022	USD	7,001,057	1.34%
7,119,000	TOTALENERGIES DISCOUNT NOTES	0.10%	31/01/2022	USD	7,118,407	1.36%
2,000,000	TOYOTA MOTOR CREDIT DISCOUNT COMMERCIAL PAPER	0.12%	21/03/2022	USD	1,999,298	0.38%
7,000,000	UNILEVER CAPITAL DISCOUNT NOTES	0.08%	14/02/2022	USD	6,999,316	1.34%
3,000,000	WESTPAC BANK DISCOUNT NOTES	0.13%	29/03/2022	USD	2,998,812	0.58%
4,000,000	WESTPAC BANK DISCOUNT NOTES	0.24%	06/05/2022	USD	3,997,634	0.77%
Total Commercial Papers[§]					79,169,045	15.16%
Financial Commercial Paper Assets at Fair Value Through Profit or Loss					79,169,045	15.16%
Financial Commercial Paper Liabilities at Fair Value Through Profit or Loss					—	—
Investments					150,225,249	28.77%

SEI Global Master Fund plc
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THE SEI LIQUID ALTERNATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

FORWARD FOREIGN CURRENCY CONTRACTS 2.15% (30 June 2021: (2.21%))

Maturity Date	Amount Bought		Amount Sold		Counterparty	Unrealised Gain/(Loss) US\$	Fund %
The SEI Liquid Alternative Fund Hedged Euro Institutional Distributing Class							
10/01/2022	3,221,440	EUR	(3,644,941)	USD	Westpac	18,910	0.01%
10/01/2022	119,920	EUR	(135,921)	USD	Brown Brothers Harriman	467	0.00%
10/01/2022	138,191	USD	(122,279)	EUR	Brown Brothers Harriman	(881)	0.00%
						18,496	0.01%
The SEI Liquid Alternative Fund Hedged Euro Wealth P Class							
10/01/2022	1,222,524	EUR	(1,383,241)	USD	Westpac	7,176	0.00%
10/01/2022	114,717	EUR	(129,894)	USD	Brown Brothers Harriman	577	0.00%
10/01/2022	54,273	USD	(48,024)	EUR	Brown Brothers Harriman	(346)	0.00%
						7,407	0.00%
The SEI Liquid Alternative Fund Hedged Sterling Institutional Class							
10/01/2022	166,570,581	GBP	(219,861,507)	USD	Standard Chartered	5,747,591	1.10%
10/01/2022	11,389,631	GBP	(15,159,437)	USD	Brown Brothers Harriman	267,083	0.05%
10/01/2022	8,197,087	USD	(6,192,671)	GBP	Brown Brothers Harriman	(190,487)	(0.04%)
						5,824,187	1.11%
The SEI Liquid Alternative Fund Hedged Sterling Institutional Distributing Class							
10/01/2022	96,707,239	GBP	(127,646,786)	USD	Standard Chartered	3,336,925	0.64%
10/01/2022	4,850,666	GBP	(6,491,394)	USD	Brown Brothers Harriman	78,520	0.02%
10/01/2022	4,509,578	USD	(3,405,847)	GBP	Brown Brothers Harriman	(103,423)	(0.03%)
						3,312,022	0.63%
The SEI Liquid Alternative Fund Hedged Sterling Wealth A Distributing Class							
10/01/2022	60,146,174	GBP	(79,388,740)	USD	Standard Chartered	2,075,370	0.40%
10/01/2022	2,738,435	GBP	(3,668,982)	USD	Brown Brothers Harriman	40,053	0.00%
10/01/2022	1,961,758	USD	(1,481,435)	GBP	Brown Brothers Harriman	(44,749)	0.00%
						2,070,674	0.40%
Total Forward Foreign Currency Contracts^o						11,232,786	2.15%
Financial Forward Foreign Currency Contract Assets at Fair Value Through Profit or Loss						11,572,672	2.22%
Financial Forward Foreign Currency Contract Liabilities at Fair Value Through Profit or Loss						(339,886)	(0.07%)

FUTURES 0.30% (30 June 2021: (0.21%))

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
(143)	90 Day Euro Futures June 2023	Societe Generale	(3,575)	0.00%
(322)	AUD USD Currency Futures March 2022	Societe Generale	(499,511)	(0.10%)
256	Canadian Dollar Currency Futures March 2022	Societe Generale	3,840	0.00%
416	Dollar Index Futures March 2022	Societe Generale	(296,192)	(0.06%)
(646)	Euro FX Currency Futures March 2022	Societe Generale	(887,181)	(0.17%)
(1,883)	Japanese Yen Currency Futures March 2022	Societe Generale	2,521,015	0.48%
758	MSCI Emerging Markets Futures March 2022	Societe Generale	1,268,311	0.25%
537	MSCI Emerging Markets Futures March 2022	Societe Generale	(134,388)	(0.03%)
145	NASDAQ 100 E-Mini Futures March 2022	Societe Generale	(213,784)	(0.04%)
318	Russell 2000 E-Mini Futures March 2022	Societe Generale	(382,395)	(0.07%)
55	S&P 500 E-Mini Futures March 2022	Societe Generale	343,305	0.07%
168	S&P Mid 400 E-Mini Futures March 2022	Societe Generale	427,095	0.08%
24	US 10 Year Note Futures March 2022	Societe Generale	(2,391)	0.00%
(447)	US 2 Year Note Futures March 2022	Societe Generale	90,031	0.02%
108	US Long Bond Futures March 2022	Societe Generale	10,341	0.00%

SEI Global Master Fund plc
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THE SEI LIQUID ALTERNATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss)	Fund %
			US\$	
(359)	US Long Bond Futures March 2022	Societe Generale	(702,922)	(0.13%)
	Total Futures^Φ		1,541,599	0.30%
Financial Future Assets at Fair Value Through Profit or Loss			4,663,938	0.90%
Financial Future Liabilities at Fair Value Through Profit or Loss			(3,122,339)	(0.60%)
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			166,461,859	31.89%
Total Financial Liabilities at Fair Value Through Profit or Loss			(3,462,225)	(0.67%)
Portfolio Analysis			Total Assets %	
α	Transferable securities traded on another regulated market		4,205,901	0.79%
§	Transferable securities excluding those admitted to an official stock exchange listing or traded on another regulated market		99,051,251	18.62%
Φ	Financial derivative instruments dealt in on a regulated market		1,541,599	0.29%
∞	Centrally Cleared and OTC financial derivative instruments		11,232,786	2.11%
†	Other transferable securities including those which are unlisted		46,968,098	8.83%
Total Investments			162,999,635	30.64%

The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. LONG DURATION CREDIT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
BONDS						
<i>Australia - 1.92% (30 June 2021: 0.00%)</i>						
3,700,000	APT PIPELINES LTD*	3.13%	18/07/2031	GBP	3,928,450	0.80%
4,130,000	BHP BILLITON FINANCE LTD*	4.30%	25/09/2042	GBP	5,480,473	1.12%
<i>Belgium - 0.77% (30 June 2021: 1.82%)</i>						
3,507,000	ANHEUSER-BUSCH INBEV SA/NV*	2.85%	25/05/2037	GBP	3,759,188	0.77%
<i>Cayman Islands - 1.03% (30 June 2021: 0.00%)</i>						
1,175,000	SOUTHERN WATER SERVICES FINANCE LTD*	3.00%	28/05/2037	GBP	1,278,324	0.26%
2,399,000	SOUTHERN WATER SERVICES FINANCE LTD*	4.50%	31/03/2052	GBP	3,778,424	0.77%
<i>France - 4.99% (30 June 2021: 9.96%)</i>						
6,400,000	BNP PARIBAS ^a	1.25%	13/07/2031	GBP	5,950,336	1.21%
2,500,000	ELECTRICITE DE FRANCE SA*	6.00%	23/01/2114	GBP	4,519,847	0.92%
3,050,000	ORANGE SA*	5.38%	22/11/2050	GBP	4,977,554	1.02%
1,800,000	SNCF RESEAU*	5.00%	11/03/2052	GBP	3,128,963	0.64%
1,063,000	SNCF RESEAU*	4.83%	25/03/2060	GBP	1,925,907	0.39%
2,600,000	VEOLIA ENVIRONNEMENT SA*	6.13%	29/10/2037	GBP	3,967,992	0.81%
<i>Ireland - 0.83% (30 June 2021: 0.63%)</i>						
4,173,000	UK MUNICIPAL BONDS AGENCY FINANCE CO DESIGNATED ACTIVITY CO*	1.63%	26/08/2060	GBP	4,081,683	0.83%
<i>Isle of Man - 0.64% (30 June 2021: 0.00%)</i>						
3,212,000	ISLE OF MAN GOVERNMENT INTERNATIONAL BOND ^a	1.63%	14/09/2051	GBP	3,136,762	0.64%
<i>Italy - 0.89% (30 June 2021: 4.03%)</i>						
4,375,000	INTESA SANPAOLO SPA ^a	2.63%	11/03/2036	GBP	4,341,068	0.89%
<i>Japan - 1.04% (30 June 2021: 0.04%)</i>						
3,850,000	EAST JAPAN RAILWAY CO ^a	4.50%	25/01/2036	GBP	5,105,556	1.04%
<i>Jersey - 1.84% (30 June 2021: 1.70%)</i>						
4,200,000	GATWICK FUNDING LTD*	2.88%	05/07/2049	GBP	4,073,391	0.83%
2,324,000	HEATHROW FUNDING LTD*	4.63%	31/10/2046	GBP	3,033,578	0.62%
1,950,000	HEATHROW FUNDING LTD*	2.75%	09/08/2049	GBP	1,919,194	0.39%
<i>Luxembourg - 1.82% (30 June 2021: 2.64%)</i>						
3,665,000	CK HUTCHISON GROUP TELECOM FINANCE SA*	2.63%	17/10/2034	GBP	3,709,689	0.76%
5,391,000	EUROPEAN PRIMARY PLACEMENT FACILITY EPPF SA- COMPARTMENT LONDON BOROUGH OF SUTTON*	1.73%	09/11/2055	GBP	5,182,340	1.06%
<i>Netherlands - 7.70% (30 June 2021: 10.60%)</i>						
2,922,000	AEGON NV*	6.63%	16/12/2039	GBP	4,920,531	1.00%
3,400,000	ALLIANZ FINANCE II BV*	4.50%	13/03/2043	GBP	5,064,509	1.03%
425,000	COOPERATIEVE RABOBANK UA*	5.25%	23/05/2041	GBP	660,509	0.14%
2,250,000	COOPERATIEVE RABOBANK UA*	5.38%	03/08/2060	GBP	4,437,769	0.91%
3,337,000	ENEL FINANCE INTERNATIONAL NV*	5.75%	14/09/2040	GBP	4,991,360	1.02%
350,000	EON INTERNATIONAL FINANCE BV*	6.75%	27/01/2039	GBP	561,294	0.11%
2,150,000	EON INTERNATIONAL FINANCE BV*	6.13%	06/07/2039	GBP	3,280,226	0.67%
5,845,000	SHELL INTERNATIONAL FINANCE BV*	1.75%	10/09/2052	GBP	5,051,462	1.03%
2,900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV*	3.75%	10/09/2042	GBP	3,944,310	0.81%
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV*	4.13%	17/11/2031	GBP	4,793,992	0.98%
<i>Norway - 1.03% (30 June 2021: 0.00%)</i>						
3,708,000	EQUINOR ASA*	4.25%	10/04/2041	GBP	5,028,197	1.03%
<i>Sweden - 1.33% (30 June 2021: 0.00%)</i>						
1,600,000	INVESTOR AB*	5.50%	05/05/2037	GBP	2,333,470	0.48%
2,450,000	VATTENFALL AB*	6.88%	15/04/2039	GBP	4,172,355	0.85%

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THE SEI U.K. LONG DURATION CREDIT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 60.38% (30 June 2021: 42.20%)</i>						
3,000,000	3I GROUP PLC*	5.75%	03/12/2032	GBP	3,966,300	0.81%
140,000	ANNINGTON FUNDING PLC*	3.69%	12/07/2034	GBP	156,358	0.03%
3,070,000	ANNINGTON FUNDING PLC*	3.94%	12/07/2047	GBP	3,692,895	0.75%
3,670,000	ASTER TREASURY PLC*	4.50%	18/12/2043	GBP	5,259,209	1.07%
4,000,000	BACKWARD 2017 LTD*	2.13%	25/03/2053	GBP	4,113,828	0.84%
3,467,000	BARCLAYS PLC*	3.25%	17/01/2033	GBP	3,773,327	0.77%
4,553,000	BLEND FUNDING PLC*	2.92%	05/04/2054	GBP	5,361,148	1.09%
3,672,000	CADENT FINANCE PLC*	2.75%	22/09/2046	GBP	3,785,667	0.77%
3,700,000	CARDIFF UNIVERSITY*	3.00%	07/12/2055	GBP	4,682,317	0.96%
3,425,000	CATALYST HOUSING LTD*	3.13%	31/10/2047	GBP	4,107,315	0.84%
3,922,000	CENTRICA PLC*	4.25%	12/09/2044	GBP	4,922,980	1.00%
160,000	CIRCLE ANGLIA SOCIAL HOUSING PLC*	5.20%	02/03/2044	GBP	248,407	0.05%
3,503,000	CITIZEN TREASURY PLC*	3.25%	20/10/2048	GBP	4,365,807	0.89%
342,000	CLARION FUNDING PLC*	3.13%	19/04/2048	GBP	415,365	0.08%
4,700,000	CLARION FUNDING PLC*	1.88%	07/09/2051	GBP	4,477,535	0.91%
2,000,000	CLOSE BROTHERS FINANCE PLC*	1.63%	03/12/2030	GBP	1,955,782	0.40%
2,500,000	DWR CYMRU FINANCING UK PLC*	2.50%	31/03/2036	GBP	2,705,860	0.55%
4,500,000	EASTERN POWER NETWORKS PLC*	1.88%	01/06/2035	GBP	4,430,318	0.90%
180,000	EASTERN POWER NETWORKS PLC*	6.25%	12/11/2036	GBP	278,176	0.06%
4,540,000	EVERSHOLT FUNDING PLC*	3.53%	07/08/2042	GBP	5,143,477	1.05%
489,000	GLAXOSMITHKLINE CAPITAL PLC*	5.25%	10/04/2042	GBP	751,124	0.15%
2,968,000	GLAXOSMITHKLINE CAPITAL PLC*	4.25%	18/12/2045	GBP	4,206,111	0.86%
3,494,000	GREAT PLACES HOUSING GROUP LTD*	4.75%	22/10/2042	GBP	5,051,905	1.03%
4,970,000	GUINNESS PARTNERSHIP LTD*	2.00%	22/04/2055	GBP	5,114,836	1.04%
1,870,000	HIGH SPEED RAIL FINANCE 1 PLC*	4.38%	01/11/2038	GBP	2,337,469	0.48%
3,086,000	HOME GROUP LTD*	3.13%	27/03/2043	GBP	3,598,159	0.73%
2,200,000	HSBC HOLDINGS PLC*	3.00%	29/05/2030	GBP	2,313,331	0.47%
1,370,000	HYDE HOUSING ASSOCIATION LTD*	5.13%	23/07/2040	GBP	2,006,405	0.41%
3,192,000	HYDE HOUSING ASSOCIATION LTD*	1.75%	18/08/2055	GBP	2,962,399	0.60%
3,926,000	KARBON HOMES LTD*	3.38%	15/11/2047	GBP	5,078,295	1.04%
3,100,000	LAND SECURITIES CAPITAL MARKETS PLC*	2.75%	22/09/2057	GBP	3,678,201	0.75%
2,750,000	LEGAL & GENERAL FINANCE PLC*	5.88%	05/04/2033	GBP	3,847,211	0.79%
100,000	LIVEST WEST TREASURY PLC*	2.25%	10/10/2043	GBP	105,468	0.02%
3,500,000	LIVEST WEST TREASURY PLC*	1.88%	18/02/2056	GBP	3,485,709	0.71%
2,950,000	LLOYDS BANK PLC*	6.50%	17/09/2040	GBP	4,955,439	1.01%
230,000	LONDON & QUADRANT HOUSING TRUST*	3.75%	27/10/2049	GBP	308,226	0.06%
4,094,000	LONDON & QUADRANT HOUSING TRUST*	2.75%	20/07/2057	GBP	4,739,886	0.97%
2,200,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	4.75%	31/03/2034	GBP	2,670,492	0.55%
1,350,000	MANCHESTER AIRPORT GROUP FUNDING PLC*	2.88%	30/09/2044	GBP	1,331,432	0.27%
120,000	MARTLET HOMES LTD*	3.00%	09/05/2052	GBP	144,815	0.03%
3,030,000	METROPOLITAN FUNDING PLC*	4.13%	05/04/2048	GBP	3,975,918	0.81%
3,497,000	MOAT HOMES FINANCE PLC*	5.00%	23/09/2041	GBP	5,118,096	1.04%
2,660,000	MOTABILITY OPERATIONS GROUP PLC*	3.63%	10/03/2036	GBP	3,225,298	0.66%
1,500,000	MOTABILITY OPERATIONS GROUP PLC*	1.50%	20/01/2041	GBP	1,382,218	0.28%
4,000,000	NEWRIVER REIT PLC*	3.50%	07/03/2028	GBP	4,062,953	0.83%
3,159,000	NORTHERN GAS NETWORKS FINANCE PLC*	5.63%	23/03/2040	GBP	4,559,638	0.93%
2,745,000	NORTHERN POWERGRID NORTHEAST PLC*	1.88%	16/06/2062	GBP	2,655,140	0.54%
2,400,000	NORTHERN POWERGRID YORKSHIRE PLC*	2.25%	09/10/2059	GBP	2,530,703	0.52%
140,000	NOTTING HILL GENESIS*	5.25%	07/07/2042	GBP	211,225	0.04%
1,530,000	NOTTING HILL GENESIS*	3.25%	12/10/2048	GBP	1,862,908	0.38%
1,920,000	NOTTING HILL GENESIS*	4.38%	20/02/2054	GBP	2,933,301	0.60%
1,217,000	OMNICOM CAPITAL HOLDINGS PLC*	2.25%	22/11/2033	GBP	1,212,667	0.25%
630,000	OPTIVO FINANCE PLC*	5.25%	13/03/2043	GBP	955,226	0.20%
3,569,000	OPTIVO FINANCE PLC*	3.28%	22/03/2048	GBP	4,382,786	0.89%
4,113,000	ORBIT CAPITAL PLC*	3.38%	14/06/2048	GBP	5,047,280	1.03%
4,000,000	PARADIGM HOMES CHARITABLE HOUSING ASSOCIATION LTD*	2.25%	20/05/2051	GBP	4,223,171	0.86%
4,043,000	PARAGON TREASURY PLC*	3.63%	21/01/2047	GBP	5,073,484	1.04%
470,000	PEABODY CAPITAL NO 2 PLC*	3.25%	14/09/2048	GBP	574,163	0.12%
1,260,000	PEABODY CAPITAL NO 2 PLC*	4.63%	12/12/2053	GBP	1,981,243	0.40%
1,675,000	PEABODY CAPITAL PLC*	5.25%	17/03/2043	GBP	2,561,872	0.52%
3,536,000	PLATFORM HG FINANCING PLC*	1.93%	15/09/2041	GBP	3,478,185	0.71%
2,775,000	RIVERSIDE FINANCE PLC*	3.88%	05/12/2044	GBP	3,673,328	0.75%
1,805,000	SANCTUARY CAPITAL PLC*	6.70%	23/03/2039	GBP	3,063,353	0.63%
1,290,000	SANCTUARY CAPITAL PLC*	5.00%	26/04/2047	GBP	2,068,327	0.42%
1,010,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC*	2.13%	24/03/2036	GBP	1,002,191	0.20%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. LONG DURATION CREDIT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Coupon	Maturity	Currency Code	Value GBP	Fund %
<i>United Kingdom - 60.38% (30 June 2021: 42.20%) (continued)</i>						
2,320,000	SEGRO PLC*	2.88%	11/10/2037	GBP	2,618,953	0.53%
1,235,000	SOUTHERN ELECTRIC POWER DISTRIBUTION PLC*	4.63%	20/02/2037	GBP	1,599,729	0.33%
2,368,000	SOUTHERN GAS NETWORKS PLC*	6.38%	15/05/2040	GBP	3,668,823	0.75%
3,870,000	SOUTHERN HOUSING GROUP LTD*	3.50%	19/10/2047	GBP	4,712,270	0.96%
1,900,000	SOVEREIGN HOUSING CAPITAL PLC*	5.71%	10/09/2039	GBP	2,972,258	0.61%
557,000	SOVEREIGN HOUSING CAPITAL PLC*	4.77%	01/06/2043	GBP	830,207	0.17%
1,227,000	SOVEREIGN HOUSING CAPITAL PLC*	2.38%	04/11/2048	GBP	1,332,095	0.27%
920,000	SSE PLC*	6.25%	27/08/2038	GBP	1,397,664	0.29%
2,025,000	STANDARD CHARTERED PLC*	4.38%	18/01/2038	GBP	2,639,692	0.54%
156,856	TESCO PROPERTY FINANCE 1 PLC*	7.62%	13/07/2039	GBP	225,673	0.05%
159,802	TESCO PROPERTY FINANCE 3 PLC*	5.74%	13/04/2040	GBP	206,248	0.04%
629,153	TESCO PROPERTY FINANCE 4 PLC*	5.80%	13/10/2040	GBP	816,386	0.17%
97,590	TESCO PROPERTY FINANCE 5 PLC*	5.66%	13/10/2041	GBP	126,695	0.03%
2,386,123	TESCO PROPERTY FINANCE 6 PLC*	5.41%	13/07/2044	GBP	3,035,006	0.62%
3,416,000	THAMES WATER UTILITIES FINANCE PLC*	4.63%	04/06/2046	GBP	4,805,310	0.98%
2,770,000	THFC FUNDING NO 3 PLC*	5.20%	11/10/2043	GBP	4,235,859	0.86%
575,000	TRANSPORT FOR LONDON*	3.63%	15/05/2045	GBP	719,713	0.15%
3,190,000	TRANSPORT FOR LONDON*	4.00%	07/04/2064	GBP	4,931,966	1.01%
8,050,000	UNITED KINGDOM GILT*	3.25%	22/01/2044	GBP	11,263,822	2.30%
1,991,000	UNITED UTILITIES WATER FINANCE PLC*	1.75%	10/02/2038	GBP	1,934,531	0.39%
1,200,000	UNITED UTILITIES WATER FINANCE PLC*	1.88%	03/06/2042	GBP	1,176,892	0.24%
2,788,000	UNIVERSITY OF LEEDS*	3.13%	19/12/2050	GBP	3,495,274	0.71%
3,675,000	UNIVERSITY OF LIVERPOOL*	3.38%	25/06/2055	GBP	5,149,337	1.05%
3,232,000	UNIVERSITY OF MANCHESTER*	4.25%	04/07/2053	GBP	5,064,049	1.03%
3,810,000	UNIVERSITY OF SOUTHAMPTON*	2.25%	11/04/2057	GBP	4,150,824	0.85%
980,000	VODAFONE GROUP PLC*	3.38%	08/08/2049	GBP	1,094,409	0.22%
2,771,000	VODAFONE GROUP PLC*	3.00%	12/08/2056	GBP	2,891,242	0.59%
4,977,000	WALES & WEST UTILITIES FINANCE PLC*	1.88%	28/05/2041	GBP	4,660,007	0.95%
3,425,000	WELLCOME TRUST LTD*	2.52%	07/02/2118	GBP	4,404,540	0.90%
2,680,000	WPP FINANCE 2013*	2.88%	14/09/2046	GBP	2,692,869	0.55%
3,750,000	YORKSHIRE HOUSING FINANCE PLC*	4.13%	31/10/2044	GBP	5,001,878	1.02%
3,453,000	YORKSHIRE WATER FINANCE PLC*	2.75%	18/04/2041	GBP	3,803,017	0.78%
<i>United States - 12.21% (30 June 2021: 22.23%)</i>						
3,935,000	APPLE INC*	3.60%	31/07/2042	GBP	5,245,952	1.07%
450,000	AT&T INC*	7.00%	30/04/2040	GBP	728,783	0.15%
1,280,000	AT&T INC*	4.25%	01/06/2043	GBP	1,598,151	0.33%
1,493,000	AT&T INC*	4.88%	01/06/2044	GBP	2,028,325	0.41%
4,441,000	BERKSHIRE HATHAWAY FINANCE CORP*	2.63%	19/06/2059	GBP	5,026,084	1.03%
1,000,000	CARGILL INC*	5.38%	02/03/2037	GBP	1,412,832	0.29%
1,048,000	CITIGROUP INC*	6.80%	25/06/2038	GBP	1,743,975	0.36%
1,830,000	CITIGROUP INC*	7.38%	01/09/2039	GBP	3,236,511	0.66%
5,100,000	COMCAST CORP*	1.88%	20/02/2036	GBP	5,023,414	1.03%
3,431,000	DIGITAL STOUT HOLDING LLC*	3.75%	17/10/2030	GBP	3,843,842	0.78%
2,445,000	ELI LILLY & CO*	1.63%	14/09/2043	GBP	2,381,149	0.49%
3,700,000	JPMORGAN CHASE & CO*	1.90%	28/04/2033	GBP	3,677,671	0.75%
4,449,000	PFIZER INC*	2.74%	15/06/2043	GBP	5,016,882	1.02%
1,000,000	REALTY INCOME CORP*	1.63%	15/12/2030	GBP	980,435	0.20%
4,020,000	REALTY INCOME CORP*	1.75%	13/07/2033	GBP	3,908,927	0.80%
3,100,000	UNITED PARCEL SERVICE INC*	5.13%	12/02/2050	GBP	5,145,058	1.05%
2,500,000	WALMART INC*	5.25%	28/09/2035	GBP	3,571,348	0.73%
290,000	WALMART INC*	4.88%	19/01/2039	GBP	422,782	0.09%
3,737,000	WELLS FARGO & CO*	4.63%	02/11/2035	GBP	4,756,471	0.97%
Total Bonds					482,268,191	98.42%
Financial Bond Assets at Fair Value Through Profit or Loss					482,268,191	98.42%
Financial Bond Liabilities at Fair Value Through Profit or Loss					—	—
Investments					482,268,191	98.42%
Total Financial Assets at Fair Value Through Profit or Loss					482,268,191	98.42%
Total Financial Liabilities at Fair Value Through Profit or Loss					—	—

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI U.K. LONG DURATION CREDIT FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Portfolio Analysis		Total Assets %	
*	Transferable securities admitted to an official stock exchange listing	452,652,235	92.28%
α	Transferable securities traded on another regulated market	29,615,956	6.04%
Total Investments		482,268,191	98.32%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
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THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021

Nominal	Security	Currency Code	Value US\$	Fund %
EQUITIES				
<i>Australia - 0.47% (30 June 2021: 0.53%)</i>				
284,181	AURIZON HOLDINGS LTD*	AUD	721,082	0.16%
55,219	AUSTAL LTD*	AUD	78,287	0.02%
63,038	AUSTRALIAN PHARMACEUTICAL INDUSTRIES LTD*	AUD	79,289	0.02%
35,469	GRAINCORP LTD CLASS A*	AUD	213,007	0.05%
73,703	PERENTI GLOBAL LTD*	AUD	49,567	0.01%
161,521	RESOLUTE MINING LTD*	AUD	45,799	0.01%
28,740	SANDFIRE RESOURCES LTD*	AUD	137,492	0.03%
239,130	TELSTRA CORP LTD*	AUD	726,733	0.17%
<i>Austria - 0.33% (30 June 2021: 0.42%)</i>				
5,809	EVN AG*	EUR	175,719	0.04%
7,121	OESTERREICHISCHE POST AG*	EUR	306,104	0.07%
29,198	RAIFFEISEN BANK INTERNATIONAL AG*	EUR	859,319	0.20%
1,549	SEMPERIT AG HOLDING*	EUR	51,613	0.01%
4,487	ZUMTOBEL GROUP AG*	EUR	39,290	0.01%
<i>Belgium - 0.17% (30 June 2021: 0.23%)</i>				
22,322	AGFA-GEVAERT NV*	EUR	96,208	0.02%
5,897	BEKAERT SA*	EUR	262,476	0.06%
15,486	BPOST SA*	EUR	135,074	0.03%
5,808	ETABLISSEMENTS FRANZ COLRUYT NV*	EUR	246,097	0.06%
<i>Bermuda - 0.80% (30 June 2021: 0.03%)</i>				
10,909	AXIS CAPITAL HOLDINGS LTD*	USD	594,213	0.14%
5,722	EVEREST RE GROUP LTD*	USD	1,567,370	0.36%
7,305	RENAISSANCERE HOLDINGS LTD*	USD	1,236,956	0.28%
13,335	SIRIUSPOINT LTD*	USD	108,414	0.02%
<i>Brazil - 0.55% (30 June 2021: 0.47%)</i>				
31,231	AMBEV SA*	BRL	86,460	0.02%
54,746	CIA ENERGETICA DE MINAS GERAIS*	BRL	182,028	0.04%
47,910	CIA ENERGETICA DE MINAS GERAIS PFD*	BRL	112,765	0.03%
227,230	CIA PARANAENSE DE ENERGIA CLASS B PFD*	BRL	262,722	0.06%
32,574	EDP - ENERGIAS DO BRASIL SA*	BRL	122,460	0.03%
32,299	MARFRIG GLOBAL FOODS SA*	BRL	127,978	0.03%
83,649	PETROLEO BRASILEIRO SA*	BRL	461,046	0.11%
63,151	PETROLEO BRASILEIRO SA CLASS PREFERENCE PFD*	BRL	322,558	0.07%
31,771	SAO MARTINHO SA*	BRL	196,444	0.04%
39,452	TELEFONICA BRASIL SA CLASS PREFERENCE*	BRL	341,327	0.08%
27,039	TRANSMISSORA ALIANCA DE ENERGIA ELETRICA SA*	BRL	176,554	0.04%
<i>Canada - 1.49% (30 June 2021: 2.29%)</i>				
13,001	ALTAGAS LTD*	CAD	281,089	0.06%
4,124	ARIZIA INC*	CAD	170,915	0.04%
7,324	BANK OF MONTREAL*	CAD	789,657	0.18%
16,467	CANACCORD GENUITY GROUP INC*	CAD	196,590	0.04%
6,081	CANADIAN IMPERIAL BANK OF COMMERCE*	CAD	709,847	0.16%
10,203	CANFOR CORP*	CAD	258,962	0.06%
19,837	CELESTICA INC*	CAD	221,432	0.05%
23,250	ELDORADO GOLD CORP*	CAD	218,299	0.05%
2,943	GEORGE WESTON LTD*	CAD	341,702	0.08%
9,725	GILDAN ACTIVEWEAR INC CLASS A*	CAD	412,898	0.09%
1,379	LOBLAW COS LTD*	CAD	113,145	0.03%
2,178	LULULEMON ATHLETICA INC*	USD	852,578	0.19%
720	MORGUARD CORP*	CAD	77,783	0.02%
5,160	NATIONAL BANK OF CANADA*	CAD	393,960	0.09%
1,408	NUTRIEN LTD*	CAD	105,983	0.02%
3,446	PASON SYSTEMS INC*	CAD	31,482	0.01%
19,907	PEYTO EXPLORATION & DEVELOPMENT CORP*	CAD	148,930	0.03%
5,980	POWER CORP OF CANADA*	CAD	197,889	0.05%

SEI Global Master Fund plc
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THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Canada - 1.49% (30 June 2021: 2.29%) (continued)</i>				
11,685	TORONTO-DOMINION BANK*	CAD	121,646	0.03%
6,229	TORONTO-DOMINION BANK*	CAD	478,240	0.11%
13,486	TOURMALINE OIL CORP*	CAD	436,028	0.10%
<i>Chile - 0.05% (30 June 2021: 0.06%)</i>				
132,928	CENCOSUD SA*	CLP	222,327	0.05%
<i>China - 3.84% (30 June 2021: 4.78%)</i>				
13,135	360 DIGITECH INC SPONSORED ADR*	USD	301,186	0.07%
9,672	ALIBABA GROUP HOLDING LTD SPONSORED ADR*	USD	1,148,937	0.26%
3,121	ANTA SPORTS PRODUCTS LTD*	HKD	46,797	0.01%
480,540	BAIC MOTOR CORP LTD CLASS H 144A*	HKD	206,484	0.05%
2,554	BAIDU INC SPONSORED ADR*	USD	380,010	0.09%
934,114	BANK OF CHINA LTD CLASS H*	HKD	336,680	0.08%
14,555	BYD CO LTD CLASS H*	HKD	497,719	0.11%
172,500	CHINA CITIC BANK CORP LTD CLASS A*	CNH	125,325	0.03%
80,237	CHINA CITIC BANK CORP LTD CLASS H*	HKD	34,786	0.01%
484,093	CHINA COMMUNICATIONS SERVICES CORP LTD CLASS H*	HKD	235,952	0.05%
151,200	CHINA CONSTRUCTION BANK CORP CLASS A*	CNH	139,334	0.03%
822,667	CHINA CONSTRUCTION BANK CORP CLASS H*	HKD	569,809	0.13%
115,276	CHINA COSCO HOLDINGS CO LTD CLASS H*	HKD	223,564	0.05%
81,505	CHINA EVERBRIGHT BANK CO LTD CLASS A*	CNH	42,553	0.01%
680,699	CHINA GALAXY SECURITIES CO LTD CLASS H*	HKD	391,151	0.09%
41,115	CHINA INTERNATIONAL CAPITAL CORP LTD CLASS H 144A*	HKD	113,384	0.03%
107,953	CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD CLASS H*	HKD	194,131	0.04%
69,295	CHINA LESSO GROUP HOLDINGS LTD*	HKD	99,548	0.02%
49,623	CHINA LONGYUAN POWER GROUP CORP LTD CLASS H*	HKD	115,842	0.03%
148,727	CHINA MEDICAL SYSTEM HOLDINGS LTD*	HKD	248,377	0.06%
44,712	CHINA MERCHANTS BANK CO LTD CLASS H*	HKD	347,256	0.08%
77,657	CHINA MERCHANTS SECURITIES CO LTD CLASS H 144A*	HKD	118,931	0.03%
412,500	CHINA PETROLEUM & CHEMICAL CORP CLASS A*	CNH	274,392	0.06%
208,496	CHINA SHENHUA ENERGY CO LTD CLASS H*	HKD	488,861	0.11%
96,333	CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD*	HKD	128,999	0.03%
217,561	CITIC LTD*	HKD	214,874	0.05%
94,064	CITIC SECURITIES CO LTD CLASS H*	HKD	245,527	0.06%
240,301	CMGE TECHNOLOGY GROUP LTD*	HKD	95,550	0.02%
373,838	COFCO JOYCOME FOODS LTD*	HKD	142,414	0.03%
1,200	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD CLASS A*	CNH	110,960	0.03%
197,235	CSC FINANCIAL CO LTD CLASS H 144A*	HKD	215,797	0.05%
39,710	CSG HOLDING CO LTD CLASS B*	HKD	16,961	0.00%
1,299	DAQO NEW ENERGY CORP SPONSORED ADR*	USD	52,376	0.01%
34,575	FINVOLUTION GROUP SPONSORED ADR*	USD	170,455	0.04%
18,739	FUYAO GLASS INDUSTRY GROUP CO LTD CLASS H 144A*	HKD	96,864	0.02%
63,516	GF SECURITIES CO LTD CLASS H*	HKD	121,064	0.03%
7,337	GREAT WALL MOTOR CO LTD CLASS H*	HKD	25,221	0.01%
47,798	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD CLASS H*	HKD	137,638	0.03%
164,300	HAITONG SECURITIES CO LTD CLASS A*	CNH	316,764	0.07%
111,714	HAITONG SECURITIES CO LTD CLASS H*	HKD	99,014	0.02%
7,956	HANGZHOU TIGERMED CONSULTING CO LTD CLASS H 144A*	HKD	101,028	0.02%
89,076	HISENSE HOME APPLIANCES GROUP CO LTD CLASS H*	HKD	105,685	0.02%
68,479	HUATAI SECURITIES CO LTD CLASS H 144A*	HKD	114,010	0.03%
4,809	JD.COM INC SPONSORED ADR*	USD	336,967	0.08%
41,144	KINGSOFT CORP LTD*	HKD	180,750	0.04%
47,554	LAO FENG XIANG CO LTD CLASS B*	USD	162,112	0.04%
47,265	LEGEND HOLDINGS CORP CLASS H 144A*	HKD	69,840	0.02%
441,023	LENOVO GROUP LTD*	HKD	506,851	0.12%
4,608	LI AUTO INC SPONSORED ADR*	USD	147,917	0.03%
25,563	LI NING CO LTD*	HKD	279,851	0.06%
357,677	LONKING HOLDINGS LTD*	HKD	100,472	0.02%
19,918	MEITUAN CLASS B 144A*	HKD	575,852	0.13%
57,103	NETDRAGON WEBSOFT HOLDINGS LTD*	HKD	134,182	0.03%
3,665	NETEASE INC SPONSORED ADR*	USD	373,024	0.09%
2,738	NIO INC SPONSORED ADR*	USD	86,740	0.02%
126,951	ORIENT SECURITIES CO LTD CLASS H 144A*	HKD	108,448	0.02%
355,507	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD CLASS H*	HKD	107,615	0.02%
7,110	PHARMARON BEIJING CO LTD CLASS H 144A*	HKD	109,710	0.03%

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THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>China - 3.84% (30 June 2021: 4.78%) (continued)</i>				
1,372	PINDUODUO INC SPONSORED ADR*	USD	79,988	0.02%
32,000	SHANGHAI BAOSIGHT SOFTWARE CO LTD CLASS B*	USD	154,464	0.04%
202,741	SHANGHAI PHARMACEUTICALS HOLDING CO LTD CLASS H*	HKD	384,351	0.09%
651,641	SHUI ON LAND LTD*	HKD	87,763	0.02%
272,799	SINOPEC ENGINEERING GROUP CO LTD CLASS H*	HKD	134,715	0.03%
64,531	SINOPHARM GROUP CO LTD CLASS H*	HKD	140,380	0.03%
425,394	SINOTRANS LTD CLASS H*	HKD	136,409	0.03%
33,284	TENCENT HOLDINGS LTD*	HKD	1,950,173	0.45%
4,413	TIANNENG POWER INTERNATIONAL LTD*	HKD	4,670	0.00%
3,100	TOPCHOICE MEDICAL CORP CLASS A*	CNH	97,011	0.02%
11,760	WUXI APTEC CO LTD CLASS A*	CNH	219,294	0.05%
24,599	WUXI BIOLOGICS CAYMAN INC 144A*	HKD	292,015	0.07%
95,256	YADEA GROUP HOLDINGS LTD 144A*	HKD	185,715	0.04%
424,538	YANGZUJIANG SHIPBUILDING HOLDINGS LTD*	SGD	421,972	0.10%
<i>Denmark - 1.25% (30 June 2021: 0.57%)</i>				
608	AP MOLLER - MAERSK A/S CLASS A*	DKK	2,024,730	0.46%
321	AP MOLLER - MAERSK A/S CLASS B*	DKK	1,150,942	0.26%
3,908	D/S NORDEN A/S*	DKK	99,429	0.02%
11,614	NOVO NORDISK A/S CLASS B*	DKK	1,305,193	0.30%
6,246	PANDORA A/S*	DKK	778,715	0.18%
2,721	PER AARSLEFF HOLDING A/S*	DKK	127,100	0.03%
<i>Egypt - 0.08% (30 June 2021: 0.08%)</i>				
100,308	COMMERCIAL INTERNATIONAL BANK EGYPT SAE*	EGP	338,340	0.08%
<i>Finland - 0.45% (30 June 2021: 0.43%)</i>				
20,316	FORTUM OYJ*	EUR	623,560	0.14%
5,500	KESKO OYJ CLASS B*	EUR	183,510	0.04%
86,870	NOKIA OYJ*	EUR	550,647	0.13%
18,167	NORDEA BANK ABP*	SEK	221,724	0.05%
14,094	ORIOLA-KD OYJ CLASS B*	EUR	32,136	0.01%
5,507	ORION OYJ CLASS B*	EUR	228,709	0.05%
6,256	ROVIO ENTERTAINMENT OYJ 144A*	EUR	46,812	0.01%
22,313	YIT OYJ*	EUR	109,465	0.02%
<i>France - 1.85% (30 June 2021: 2.28%)</i>				
66,869	ELECTRICITE DE FRANCE SA*	EUR	785,529	0.18%
30,065	ENGIE SA*	EUR	444,948	0.10%
23,846	EUTELSAT COMMUNICATIONS SA*	EUR	291,108	0.07%
1,171	HERMES INTERNATIONAL*	EUR	2,045,432	0.47%
5,114	LA FRANCAISE DES JEUX SAEM 144A*	EUR	226,461	0.05%
3,898	L'OREAL SA*	EUR	1,848,258	0.42%
307	LVMH MOET HENNESSY LOUIS VUITTON SE*	EUR	253,811	0.06%
3,195	PERNOD RICARD SA*	EUR	768,454	0.18%
5,087	QUADIENT SA*	EUR	110,724	0.03%
236	SCHNEIDER ELECTRIC SE*	EUR	46,285	0.01%
4,028	SOCIETE BIC SA*	EUR	216,756	0.05%
10,118	SOCIETE GENERALE SA*	EUR	347,544	0.08%
7,118	TELEVISION FRANCAISE 1*	EUR	70,625	0.02%
8,373	TOTALENERGIES SE*	EUR	424,957	0.10%
3,495	VICAT SA*	EUR	143,082	0.03%
<i>Georgia - 0.06% (30 June 2021: 0.06%)</i>				
6,487	BANK OF GEORGIA GROUP PLC*	GBP	146,556	0.03%
6,616	TBC BANK GROUP PLC*	GBP	147,857	0.03%
<i>Germany - 1.06% (30 June 2021: 1.05%)</i>				
5,022	AURUBIS AG*	EUR	502,912	0.11%
8,597	BAYERISCHE MOTOREN WERKE AG*	EUR	865,123	0.20%
9,571	BAYERISCHE MOTOREN WERKE AG CLASS PREFERENCE PFD*	EUR	797,808	0.18%
854	BERTRANDT AG*	EUR	55,357	0.01%
6,115	COVESTRO AG 144A*	EUR	376,906	0.09%
2,833	DAIMLER AG CLASS REGISTERED*	EUR	217,754	0.05%
1,416	DAIMLER TRUCK HOLDING AG*	EUR	51,996	0.01%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Germany - 1.06% (30 June 2021: 1.05%) (continued)</i>				
554	DRAEGERWERK AG & CO KGAA*	EUR	34,083	0.01%
1,498	DRAEGERWERK AG & CO KGAA CLASS PREFERENCE PFD*	EUR	94,120	0.02%
1,138	HORNBACH BAUMARKT AG*	EUR	61,665	0.01%
1,678	HORNBACH HOLDING AG & CO KGAA*	EUR	252,839	0.06%
11,050	KLOECKNER & CO SE CLASS PREFERRE*	EUR	134,708	0.03%
2,965	MERCK KGAA*	EUR	765,398	0.17%
107	STO SE & CO KGAA PFD*	EUR	26,891	0.01%
31,639	THYSSENKRUPP AG*	EUR	348,429	0.08%
3,569	WUESTENROT & WUERTTEMBERGISCHE AG*	EUR	71,676	0.02%
<i>Hong Kong - 2.05% (30 June 2021: 1.50%)</i>				
17,041	BANK OF EAST ASIA LTD*	HKD	24,481	0.01%
178,397	CHINA OVERSEAS GRAND OCEANS GROUP LTD*	HKD	90,614	0.02%
73,818	CHINESE ESTATES HOLDINGS LTD*	HKD	27,269	0.01%
50,250	CHOW SANG SANG HOLDINGS INTERNATIONAL LTD*	HKD	70,254	0.02%
329,058	CK ASSET HOLDINGS LTD*	HKD	2,074,471	0.47%
355,109	CK HUTCHISON HOLDINGS LTD*	HKD	2,291,085	0.52%
29,156	CLP HOLDINGS LTD*	HKD	294,503	0.07%
1,217,726	CP POKPHAND CO LTD*	HKD	178,060	0.04%
94,729	CRYSTAL INTERNATIONAL GROUP LTD 144A*	HKD	31,834	0.01%
69,173	DAH SING BANKING GROUP LTD*	HKD	59,091	0.01%
22,136	DAH SING FINANCIAL HOLDINGS LTD*	HKD	67,007	0.02%
180,000	FAR EAST CONSORTIUM INTERNATIONAL LTD*	HKD	65,570	0.01%
428,050	HAITONG INTERNATIONAL SECURITIES GROUP LTD*	HKD	92,239	0.02%
141,019	HANG LUNG GROUP LTD*	HKD	301,345	0.07%
160,000	HONGKONG LAND HOLDINGS LTD*	USD	832,000	0.19%
30,507	HOPSON DEVELOPMENT HOLDINGS LTD*	HKD	63,626	0.01%
192,826	HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LTD*	HKD	30,916	0.01%
103,162	HYSAN DEVELOPMENT CO LTD*	HKD	318,895	0.07%
192,752	K WAH INTERNATIONAL HOLDINGS LTD*	HKD	74,418	0.02%
103,365	KERRY PROPERTIES LTD*	HKD	269,142	0.06%
27,459	KINGBOARD HOLDINGS LTD*	HKD	133,662	0.03%
176,885	POLY PROPERTY GROUP CO LTD*	HKD	46,511	0.01%
212,244	SHUN TAK HOLDINGS LTD*	HKD	58,531	0.01%
140,172	SINO LAND CO LTD*	HKD	174,579	0.04%
68,693	STELLA INTERNATIONAL HOLDINGS LTD*	HKD	83,087	0.02%
61,553	SUN HUNG KAI & CO LTD*	HKD	32,844	0.01%
90,913	SWIRE PACIFIC LTD CLASS A*	HKD	517,167	0.12%
48,527	TELEVISION BROADCASTS LTD*	HKD	29,317	0.01%
51,916	TEXHONG TEXTILE GROUP LTD*	HKD	68,588	0.02%
122,236	VSTEC HOLDINGS LTD*	HKD	114,611	0.03%
24,144	VTECH HOLDINGS LTD*	HKD	189,063	0.04%
40,069	YUE YUEN INDUSTRIAL HOLDINGS LTD*	HKD	67,019	0.02%
155,164	YUEXIU PROPERTY CO LTD*	HKD	136,729	0.03%
<i>Hungary - 0.13% (30 June 2021: 0.05%)</i>				
126,682	MAGYAR TELEKOM TELECOMMUNICATIONS PLC*	HUF	160,845	0.04%
36,650	MOL HUNGARIAN OIL & GAS PLC*	HUF	284,969	0.07%
1,677	OTP BANK NYRT*	HUF	85,894	0.02%
<i>India - 0.97% (30 June 2021: 1.01%)</i>				
11,008	ACC LTD*	INR	328,119	0.07%
32,624	AMBUJA CEMENTS LTD*	INR	165,851	0.04%
124,383	BANK OF BARODA*	INR	136,956	0.03%
6,067	CHAMBAL FERTILISERS AND CHEMICALS LTD*	INR	32,140	0.01%
13,402	GRASIM INDUSTRIES LTD*	INR	292,476	0.07%
6,371	HINDUSTAN AERONAUTICS LTD*	INR	103,760	0.02%
29,845	INFOSYS LTD*	INR	757,912	0.17%
7,846	MAHINDRA & MAHINDRA LTD*	INR	88,333	0.02%
2,660	MINDTREE LTD*	INR	170,867	0.04%
47,945	OIL & NATURAL GAS CORP LTD*	INR	91,845	0.02%
2,894	PERSISTENT SYSTEMS LTD*	INR	190,934	0.04%
71,765	POWER FINANCE CORP LTD*	INR	115,512	0.03%
116,527	REDINGTON INDIA LTD*	INR	226,907	0.05%
2,346	SKF INDIA LTD*	INR	117,338	0.03%
9,941	TATA STEEL LTD*	INR	148,636	0.03%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>India - 0.97% (30 June 2021: 1.01%) (continued)</i>				
23,760	TECH MAHINDRA LTD*	INR	572,316	0.13%
77,510	WIPRO LTD*	INR	745,898	0.17%
<i>Indonesia - 0.15% (30 June 2021: 0.00%)</i>				
857,456	ASTRA INTERNATIONAL TBK PT*	IDR	342,922	0.08%
1,221,979	KALBE FARMA TBK PT*	IDR	138,467	0.03%
580,606	TELKOM INDONESIA PERSERO TBK PT*	IDR	164,578	0.04%
<i>Ireland - 1.60% (30 June 2021: 1.90%)</i>				
14,888	ACCENTURE PLC CLASS A*	USD	6,171,820	1.41%
20,519	JAMES HARDIE INDUSTRIES PLC*	AUD	824,984	0.19%
<i>Israel - 0.83% (30 June 2021: 0.14%)</i>				
68,372	BANK LEUMI LE-ISRAEL BM*	ILS	734,817	0.17%
63,847	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD*	ILS	105,420	0.02%
3,697	CAESARSTONE LTD*	USD	41,924	0.01%
22,341	CHECK POINT SOFTWARE TECHNOLOGIES LTD*	USD	2,604,067	0.59%
11,153	GAZIT-GLOBE LTD*	ILS	88,116	0.02%
2,739	MIZRAHI TEFAHOT BANK LTD*	ILS	105,603	0.02%
<i>Italy - 0.45% (30 June 2021: 0.30%)</i>				
1,969	DANIELI & C OFFICINE MECCANICHE SPA*	EUR	60,569	0.01%
5,441	DANIELI & C OFFICINE MECCANICHE SPA*	EUR	106,425	0.02%
116,211	ENI SPA*	EUR	1,614,936	0.37%
4,753	ESPRINET SPA*	EUR	69,726	0.02%
1,548	INTERPUMP GROUP SPA*	EUR	113,457	0.03%
<i>Japan - 6.20% (30 June 2021: 6.18%)</i>				
8,323	77 BANK LTD*	JPY	96,489	0.02%
1,550	AICHI STEEL CORP*	JPY	33,529	0.01%
23,468	AJINOMOTO CO INC*	JPY	712,671	0.16%
4,133	ALFRESA HOLDINGS CORP*	JPY	55,021	0.01%
6,951	ARCS CO LTD*	JPY	128,752	0.03%
3,561	BML INC*	JPY	110,552	0.03%
33,812	CHUBU ELECTRIC POWER CO INC*	JPY	355,869	0.08%
11,810	EDION CORP*	JPY	110,044	0.03%
27,866	ELECTRIC POWER DEVELOPMENT CO LTD*	JPY	369,514	0.08%
187,658	ENEOS HOLDINGS INC*	JPY	701,222	0.16%
3,734	EXEDY CORP*	JPY	53,989	0.01%
7,987	FUJIFILM HOLDINGS CORP*	JPY	591,352	0.13%
1,977	GLORY LTD*	JPY	37,581	0.01%
3,363	G-TEKT CORP*	JPY	41,733	0.01%
7,339	GUNGHO ONLINE ENTERTAINMENT INC*	JPY	164,937	0.04%
4,737	HEIWADO CO LTD*	JPY	79,433	0.02%
9,097	HITACHI LTD*	JPY	492,157	0.11%
24,626	HOKKAIDO ELECTRIC POWER CO INC*	JPY	109,705	0.02%
15,114	HOKUETSU CORP*	JPY	94,368	0.02%
18,485	HOKUHOKU FINANCIAL GROUP INC*	JPY	146,718	0.03%
73,610	HONDA MOTOR CO LTD*	JPY	2,064,698	0.47%
8,537	HOSIDEN CORP*	JPY	85,477	0.02%
7,000	HU GROUP HOLDINGS INC*	JPY	177,500	0.04%
32,441	HYAKUGO BANK LTD*	JPY	96,910	0.02%
282,932	JAPAN POST HOLDINGS CO LTD*	JPY	2,203,408	0.50%
1,530	JAPAN PULP & PAPER CO LTD*	JPY	54,740	0.01%
10,257	KDDI CORP*	JPY	299,458	0.07%
18,663	KINDEN CORP*	JPY	280,054	0.06%
3,367	KINTETSU WORLD EXPRESS INC*	JPY	87,424	0.02%
61,626	KOBE STEEL LTD*	JPY	308,786	0.07%
4,755	KOMERI CO LTD*	JPY	105,584	0.02%
4,800	KUMAGAI GUMI CO LTD*	JPY	119,672	0.03%
3,378	KYOEI STEEL LTD*	JPY	41,508	0.01%
207,285	MARUBENI CORP*	JPY	2,015,158	0.46%
93,788	MAZDA MOTOR CORP*	JPY	720,788	0.16%
185,397	MEBURI FINANCIAL GROUP INC*	JPY	381,565	0.09%
7,369	MEDIPAL HOLDINGS CORP*	JPY	137,903	0.03%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>Japan - 6.20% (30 June 2021: 6.18%) (continued)</i>				
60,997	mitsubishi chemical holdings corp*	JPY	451,300	0.10%
10,030	mitsubishi corp*	JPY	318,089	0.07%
2,981	mitsui-soko holdings co ltd*	JPY	64,355	0.01%
37,733	mizuho financial group inc*	JPY	479,383	0.11%
2,141	naftco co ltd*	JPY	32,574	0.01%
4,428	nanto bank ltd*	JPY	74,636	0.02%
6,463	nippon light metal holdings co ltd*	JPY	96,758	0.02%
30,675	nippon telegraph & telephone corp*	JPY	839,097	0.19%
8,344	nippon television holdings inc*	JPY	84,632	0.02%
10,657	nippon yusen kk*	JPY	810,693	0.18%
17,400	nishi-nippon financial holdings inc*	JPY	112,419	0.03%
2,791	nishio rent all co ltd*	JPY	69,608	0.02%
3,645	nitto kogyo corp*	JPY	50,328	0.01%
1,170	noritz corp*	JPY	17,049	0.00%
32,027	ntt data corp*	JPY	685,846	0.16%
376,364	resona holdings inc*	JPY	1,462,249	0.33%
8,352	seiko epson corp*	JPY	150,206	0.03%
52,448	sekisui house ltd*	JPY	1,124,520	0.26%
10,580	shimadzu corp*	JPY	446,059	0.10%
8,384	shinmaywa industries ltd*	JPY	63,705	0.01%
21,938	sky perfect jsat holdings inc*	JPY	80,014	0.02%
21,965	sumitomo mitsui construction co ltd*	JPY	81,638	0.02%
57,232	sumitomo mitsui financial group inc*	JPY	1,959,670	0.45%
59,232	sumitomo mitsui trust holdings inc*	JPY	1,976,715	0.45%
10,133	suzuken co ltd/aichi japan*	JPY	292,142	0.07%
4,556	takara standard co ltd*	JPY	55,904	0.01%
7,245	toho holdings co ltd*	JPY	110,416	0.03%
284,539	tokyo electric power co holdings inc*	JPY	733,864	0.17%
79	tokyo electron ltd*	JPY	45,470	0.01%
5,953	topre corp*	JPY	61,569	0.01%
3,556	tpc co ltd*	JPY	44,035	0.01%
4,132	ts tech co ltd*	JPY	50,737	0.01%
3,847	tsubakimoto chain co*	JPY	105,567	0.02%
111,861	yamada holdings co ltd*	JPY	381,758	0.09%
31,242	yamaguchi financial group inc*	JPY	182,588	0.04%
3,253	yamaha motor co ltd*	JPY	77,939	0.02%
<i>Luxembourg - 0.08% (30 June 2021: 0.15%)</i>				
7,794	ternium sa sponsored adr*	USD	339,195	0.08%
<i>Malaysia - 0.17% (30 June 2021: 0.43%)</i>				
26,265	kuala lumpur kepong bhd*	MYR	137,314	0.03%
53,897	petronas chemicals group bhd*	MYR	115,401	0.03%
107,081	public bank bhd*	MYR	106,927	0.02%
708,054	sime darby bhd*	MYR	394,308	0.09%
<i>Malta - 0.03% (30 June 2021: 0.05%)</i>				
11,668	kindred group plc*	SEK	138,797	0.03%
<i>Mexico - 0.15% (30 June 2021: 0.18%)</i>				
53,118	controladora vuela cia de aviacion sab de cv class a*	MXN	95,153	0.02%
406	gruma sab de cv class b*	MXN	5,192	0.00%
142,623	grupo bimbo sab de cv*	MXN	439,682	0.10%
34,568	industrias bachoco sab de cv*	MXN	120,519	0.03%
<i>Netherlands - 1.60% (30 June 2021: 1.78%)</i>				
1,478	asml holding nv*	EUR	1,187,808	0.27%
2,778	imcd nv*	EUR	615,085	0.14%
73,545	koninklijke ahold delhaize nv*	EUR	2,520,352	0.58%
23,794	nn group nv*	EUR	1,288,257	0.29%
62,348	postnl nv*	EUR	271,342	0.06%
4,313	randstad nv*	EUR	294,481	0.07%
7,191	wolters kluwer nv*	EUR	847,200	0.19%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>New Zealand - 0.16% (30 June 2021: 0.02%)</i>				
135,531	FLETCHER BUILDING LTD*	NZD	680,160	0.16%
<i>Norway - 0.07% (30 June 2021: 0.39%)</i>				
2,613	DNB BANK ASA*	NOK	59,856	0.01%
17,204	VEIDEKKE ASA*	NOK	258,305	0.06%
<i>Pakistan - 0.04% (30 June 2021: 0.05%)</i>				
145,916	HABIB BANK LTD*	PKR	96,412	0.02%
113,862	MCB BANK LTD*	PKR	98,928	0.02%
<i>Philippines - 0.03% (30 June 2021: 0.07%)</i>				
930,420	DMCI HOLDINGS INC*	PHP	140,678	0.03%
<i>Poland - 0.07% (30 June 2021: 0.07%)</i>				
14,001	ASSECO POLAND SA*	PLN	300,314	0.07%
<i>Portugal - 0.05% (30 June 2021: 0.05%)</i>				
15,538	CTT-CORREIOS DE PORTUGAL SA*	EUR	80,486	0.02%
129,516	SONAE SGPS SA*	EUR	147,727	0.03%
<i>Puerto Rico - 0.03% (30 June 2021: 0.02%)</i>				
3,811	TRIPLE-S MANAGEMENT CORP CLASS B*	USD	135,976	0.03%
<i>Russia - 0.78% (30 June 2021: 0.37%)</i>				
41,249	GAZPROM NEFT OAO†	RUB	299,608	0.07%
191,757	GAZPROM PJSC ^a	RUB	877,611	0.20%
31,225	GLOBALTRANS INVESTMENT PLC SPONSORED GDR*	USD	266,037	0.06%
8,157,567	INTER RAO UES PJSC ^a	RUB	464,671	0.11%
5,609	MAGNIT PJSC ^a	RUB	406,918	0.09%
23,295	PHOSAGRO PJSC SPONSORED GDR*	USD	502,706	0.11%
51,256	ROSTELECOM PJSC ^a	RUB	59,602	0.01%
66,294	SBERBANK OF RUSSIA PJSC ^a	RUB	259,515	0.06%
140	TRANSNEFT PJSC PFD ^a	RUB	296,402	0.07%
<i>Singapore - 0.32% (30 June 2021: 0.40%)</i>				
362,000	COMFORTDELGRO CORP LTD*	SGD	375,923	0.09%
997,200	GOLDEN AGRI-RESOURCES LTD*	SGD	181,222	0.04%
148,587	IGG INC*	HKD	132,076	0.03%
73,900	JAPFA LTD*	SGD	33,164	0.01%
41,043	OUE LTD*	SGD	41,404	0.01%
85,500	RIVERSTONE HOLDINGS LTD*	SGD	44,394	0.01%
157,491	SEMBICORP INDUSTRIES LTD*	SGD	233,640	0.05%
28,349	SHENG SIONG GROUP LTD*	SGD	30,701	0.01%
234,377	SINGAPORE POST LTD*	SGD	113,003	0.03%
88,750	STARHUB LTD*	SGD	89,530	0.02%
87,737	YANLORD LAND GROUP LTD*	SGD	72,238	0.02%
<i>South Africa - 0.49% (30 June 2021: 0.71%)</i>				
22,530	AECI LTD*	ZAR	158,105	0.04%
120,404	INVESTEC PLC*	GBP	656,402	0.15%
5,014	KUMBA IRON ORE LTD*	ZAR	144,542	0.03%
14,779	MOTUS HOLDINGS LTD*	ZAR	101,944	0.02%
11,602	MTN GROUP LTD*	ZAR	124,096	0.03%
866	NASPERS LTD CLASS N*	ZAR	134,132	0.03%
36,101	NINETY ONE LTD*	ZAR	127,824	0.03%
9,052	SHOPRITE HOLDINGS LTD*	ZAR	118,470	0.03%
49,701	VODACOM GROUP LTD*	ZAR	419,220	0.10%
35,180	WOOLWORTHS HOLDINGS LTD*	ZAR	114,313	0.03%
<i>South Korea - 1.58% (30 June 2021: 1.98%)</i>				
9,911	DB INSURANCE CO LTD*	KRW	450,216	0.10%
689	E-MART INC*	KRW	87,520	0.02%
2,624	GS ENGINEERING & CONSTRUCTION CORP*	KRW	87,411	0.02%
7,554	GS HOLDINGS CORP*	KRW	248,464	0.06%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>South Korea - 1.58% (30 June 2021: 1.98%) (continued)</i>				
8,077	HANA FINANCIAL GROUP INC*	KRW	285,710	0.07%
803	KAKAO CORP*	KRW	75,994	0.02%
6,530	KB FINANCIAL GROUP INC*	KRW	302,124	0.07%
4,579	KIA CORP*	KRW	316,630	0.07%
6,501	KT&G CORP*	KRW	432,033	0.10%
1,197	LG CORP*	KRW	81,461	0.02%
6,033	LG DISPLAY CO LTD*	KRW	124,847	0.03%
1,079	LG ELECTRONICS INC*	KRW	125,259	0.03%
527	LG INNOTEK CO LTD*	KRW	161,370	0.04%
1,433	NAVER CORP*	KRW	456,270	0.10%
1,616	POSCO*	KRW	373,158	0.09%
716	SAMSUNG ELECTRO-MECHANICS CO LTD*	KRW	118,957	0.03%
32,345	SAMSUNG ELECTRONICS CO LTD*	KRW	2,130,485	0.49%
6,399	SAMSUNG SECURITIES CO LTD*	KRW	241,695	0.06%
1,787	SK HYNIX INC*	KRW	196,927	0.04%
47,483	WOORI FINANCIAL GROUP INC*	KRW	507,284	0.12%
<i>Spain - 0.33% (30 June 2021: 0.72%)</i>				
11,549	ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA*	EUR	43,813	0.01%
6,526	MEDIASET ESPANA COMUNICACION SA*	EUR	30,502	0.01%
7,487	NEINOR HOMES SA 144A*	EUR	89,740	0.02%
291,150	TELEFONICA SA*	EUR	1,275,381	0.29%
<i>Sweden - 0.54% (30 June 2021: 1.22%)</i>				
11,223	BONAVA AB CLASS B*	SEK	96,997	0.02%
12,588	NCC AB CLASS B*	SEK	233,161	0.05%
22,274	RESURS HOLDING AB 144A*	SEK	93,536	0.02%
3,971	SKANDINAVISKA ENSKILDA BANKEN AB CLASS A*	SEK	55,198	0.01%
32,114	SKANSKA AB CLASS B*	SEK	830,707	0.19%
114,740	SWEDISH MATCH AB*	SEK	912,714	0.21%
3,114	THULE GROUP AB 144A*	SEK	188,480	0.04%
<i>Switzerland - 1.83% (30 June 2021: 2.97%)</i>				
9,430	ADECCO GROUP AG*	CHF	482,289	0.11%
5,104	CIE FINANCIERE RICHEMONT SA*	CHF	767,154	0.18%
8,272	COCA-COLA HBC AG*	GBP	286,262	0.07%
455	GARMIN LTD*	USD	61,957	0.01%
1,921	GEBERIT AG*	CHF	1,571,124	0.36%
1,716	KUEHNE + NAGEL INTERNATIONAL AG*	CHF	554,454	0.13%
1,164	LOGITECH INTERNATIONAL SA*	CHF	98,215	0.02%
7,504	NOVARTIS AG*	CHF	661,166	0.15%
2,295	ROCHE HOLDING AG*	CHF	954,875	0.22%
814	ROCHE HOLDING AG*	CHF	365,212	0.08%
15,191	SWISS RE AG*	CHF	1,504,845	0.34%
1,248	SWISSCOM AG*	CHF	704,846	0.16%
<i>Taiwan - 2.09% (30 June 2021: 2.01%)</i>				
118,056	ACER INC*	TWD	129,931	0.03%
23,761	ASE TECHNOLOGY HOLDING CO LTD*	TWD	91,464	0.02%
22,290	ASUSTEK COMPUTER INC*	TWD	302,925	0.07%
85,906	CATHAY FINANCIAL HOLDING CO LTD*	TWD	194,062	0.04%
10,583	CHAILEASE HOLDING CO LTD*	TWD	100,792	0.02%
22,987	CHUNGHWA TELECOM CO LTD*	TWD	96,793	0.02%
56,917	CORETRONIC CORP*	TWD	190,087	0.04%
479,964	FAR EASTERN INTERNATIONAL BANK*	TWD	186,490	0.04%
275,571	FUBON FINANCIAL HOLDING CO LTD*	TWD	759,969	0.17%
7,528	HIMAX TECHNOLOGIES INC SPONSORED ADR*	USD	120,373	0.03%
116,017	HON HAI PRECISION INDUSTRY CO LTD*	TWD	436,107	0.10%
3,300	INTERNATIONAL GAMES SYSTEM CO LTD*	TWD	94,586	0.02%
74,845	KINDOM DEVELOPMENT CO LTD*	TWD	102,122	0.02%
5,524	KING SLIDE WORKS CO LTD*	TWD	103,224	0.02%
62,312	KING YUAN ELECTRONICS CO LTD*	TWD	100,899	0.02%
169,428	LITE-ON TECHNOLOGY CORP*	TWD	390,700	0.09%
8,655	MEDIATEK INC*	TWD	372,265	0.08%
59,523	MEDTECS INTERNATIONAL CORP LTD*	SGD	15,453	0.00%
62,596	NAN YA PLASTICS CORP*	TWD	193,216	0.04%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Taiwan - 2.09% (30 June 2021: 2.01%) (continued)</i>				
66,739	QUANTA COMPUTER INC*	TWD	228,438	0.05%
5,106	REALTEK SEMICONDUCTOR CORP*	TWD	107,040	0.02%
2,732	SILICON MOTION TECHNOLOGY CORP SPONSORED ADR*	USD	259,622	0.06%
177,644	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD*	TWD	3,948,786	0.90%
10,954	TOPCO SCIENTIFIC CO LTD*	TWD	62,556	0.01%
199,936	UNITED MICROELECTRONICS CORP*	TWD	469,723	0.11%
346,922	YUANTA FINANCIAL HOLDING CO LTD*	TWD	317,242	0.07%
<i>Thailand - 0.07% (30 June 2021: 0.11%)</i>				
912,163	CHULARAT HOSPITAL PCL CLASS F*	THB	99,941	0.02%
62,749	PTT EXPLORATION & PRODUCTION PCL*	THB	221,655	0.05%
9,755	THAI UNION GROUP PCL CLASS F*	THB	5,694	0.00%
<i>Turkey - 0.07% (30 June 2021: 0.22%)</i>				
4,314	ARCELIK A/S*	TRY	15,723	0.00%
19,667	ENKA INSAAT VE SANAYI A/S*	TRY	22,304	0.01%
199,353	TURKCELL ILETISIM HIZMETLERI A/S*	TRY	277,118	0.06%
<i>United Kingdom - 5.21% (30 June 2021: 5.36%)</i>				
105,197	BALFOUR BEATTY PLC*	GBP	373,308	0.09%
959,847	BT GROUP PLC CLASS A*	GBP	2,204,260	0.50%
1,000,474	CENTRICA PLC*	GBP	968,891	0.22%
15,657	DIAGEO PLC*	GBP	855,899	0.20%
64,661	DRAX GROUP PLC*	GBP	529,860	0.12%
6,895	FERGUSON PLC*	GBP	1,223,867	0.28%
1,644	GAMES WORKSHOP GROUP PLC*	GBP	222,004	0.05%
43,934	GLAXOSMITHKLINE PLC*	GBP	956,030	0.22%
6,513	GO-AHEAD GROUP PLC*	GBP	58,840	0.01%
10,678	GREGGS PLC*	GBP	482,624	0.11%
31,254	HALFORDS GROUP PLC*	GBP	146,215	0.03%
29,752	HOWDEN JOINERY GROUP PLC*	GBP	363,162	0.08%
309,104	J SAINSBURY PLC*	GBP	1,154,681	0.26%
4,447	JANUS HENDERSON GROUP PLC*	USD	186,507	0.04%
11,833	KELLER GROUP PLC*	GBP	157,868	0.04%
373,352	KINGFISHER PLC*	GBP	1,710,738	0.39%
1,210	LIVANOVA PLC*	USD	105,790	0.02%
7,013	MAN GROUP PLC*	GBP	21,600	0.00%
129,156	MARKS & SPENCER GROUP PLC*	GBP	404,800	0.09%
51,235	NATIONAL GRID PLC*	GBP	735,451	0.17%
43,624	PENNON GROUP PLC*	GBP	689,540	0.16%
22,966	RELX PLC*	GBP	747,173	0.17%
51,197	RIGHTMOVE PLC*	GBP	551,283	0.13%
154,507	ROYAL MAIL PLC*	GBP	1,058,916	0.24%
63,225	SAGE GROUP PLC*	GBP	730,125	0.17%
397	SCHROEDERS PLC*	GBP	19,143	0.00%
23,209	TATE & LYLE PLC*	GBP	207,914	0.05%
659,860	TESCO PLC*	GBP	2,590,974	0.59%
19,586	UNILEVER PLC*	GBP	1,046,672	0.24%
246,999	VIRGIN MONEY UK PLC*	GBP	594,826	0.14%
1,164,610	VODAFONE GROUP PLC*	GBP	1,770,796	0.40%
<i>United States - 55.67% (30 June 2021: 53.62%)</i>				
5,452	3M CO*	USD	968,439	0.22%
6,528	AARON'S CO INC*	USD	160,915	0.04%
2,005	ADOBE INC*	USD	1,136,955	0.26%
3,420	AGILENT TECHNOLOGIES INC*	USD	546,003	0.12%
7,079	ALLIANCE DATA SYSTEMS CORP*	USD	471,249	0.11%
349	ALLSTATE CORP*	USD	41,060	0.01%
69,673	ALLY FINANCIAL INC*	USD	3,317,132	0.76%
3,186	ALPHA & OMEGA SEMICONDUCTOR LTD*	USD	192,944	0.04%
461	ALPHABET INC CLASS A*	USD	1,335,535	0.30%
2,359	ALPHABET INC CLASS C*	USD	6,825,979	1.56%
20,607	ALTRIA GROUP INC*	USD	976,566	0.22%
1,138	AMAZON.COM INC*	USD	3,794,479	0.87%
1,353	AMERESCO INC CLASS A*	USD	110,188	0.03%
2,265	AMERICAN EXPRESS CO*	USD	370,554	0.08%

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PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 55.67% (30 June 2021: 53.62%) (continued)</i>				
814	AMERICAN FINANCIAL GROUP INC/OH*	USD	111,778	0.03%
2,426	AMERICAN PUBLIC EDUCATION INC*	USD	53,978	0.01%
18,583	AMERISOURCEBERGEN CORP CLASS A*	USD	2,469,495	0.56%
7,547	AMGEN INC*	USD	1,697,849	0.39%
16,200	AMKOR TECHNOLOGY INC*	USD	401,598	0.09%
1,868	AMN HEALTHCARE SERVICES INC*	USD	228,512	0.05%
2,184	ANALOG DEVICES INC*	USD	383,882	0.09%
76,782	APPLE INC*	USD	13,634,180	3.11%
35,312	ARCHER-DANIELS-MIDLAND CO*	USD	2,386,738	0.54%
2,516	ARGAN INC*	USD	97,344	0.02%
1,558	ARISTA NETWORKS INC*	USD	223,962	0.05%
12,750	ARROW ELECTRONICS INC*	USD	1,711,942	0.39%
33,246	AT&T INC*	USD	817,852	0.19%
1,001	ATLAS AIR WORLDWIDE HOLDINGS INC*	USD	94,214	0.02%
3,388	AUTOMATIC DATA PROCESSING INC*	USD	835,413	0.19%
9,235	AUTONATION INC*	USD	1,079,110	0.25%
967	AUTOZONE INC*	USD	2,027,209	0.46%
16,936	AVNET INC*	USD	698,271	0.16%
6,599	BATH & BODY WORKS INC*	USD	460,544	0.11%
5,565	BENCHMARK ELECTRONICS INC*	USD	150,811	0.03%
19,834	BEST BUY CO INC*	USD	2,015,134	0.46%
690	BIOGEN INC*	USD	165,545	0.04%
7,157	BOISE CASCADE CO*	USD	509,578	0.12%
1,257	BOOT BARN HOLDINGS INC*	USD	154,674	0.04%
3,530	BROWN & BROWN INC*	USD	248,088	0.06%
29,015	BUNGE LTD*	USD	2,708,840	0.62%
6,091	CADENCE DESIGN SYSTEMS INC*	USD	1,135,058	0.26%
16,343	CAPITAL ONE FINANCIAL CORP*	USD	2,371,206	0.54%
45,553	CARDINAL HEALTH INC*	USD	2,345,524	0.54%
7,799	CARLYLE GROUP INC*	USD	428,165	0.10%
2,102	CASS INFORMATION SYSTEMS INC*	USD	82,651	0.02%
576	CBRE GROUP INC CLASS A*	USD	62,502	0.01%
10,863	CERNER CORP*	USD	1,008,847	0.23%
12,044	CHESAPEAKE ENERGY CORP*	USD	777,079	0.18%
8,272	CIRRUS LOGIC INC*	USD	761,189	0.17%
30,903	CISCO SYSTEMS INC*	USD	1,958,323	0.45%
41,760	CITIGROUP INC*	USD	2,521,886	0.58%
2,280	CIVITAS RESOURCES INC*	USD	111,652	0.03%
2,476	CLEARWATER PAPER CORP*	USD	90,795	0.02%
4,933	CLOROX CO*	USD	860,118	0.20%
35,104	CNX RESOURCES CORP*	USD	482,680	0.11%
24,575	COCA-COLA CO*	USD	1,455,086	0.33%
16,157	COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A*	USD	1,433,449	0.33%
17,117	COLGATE-PALMOLIVE CO*	USD	1,460,765	0.33%
6,853	COMCAST CORP CLASS A*	USD	344,911	0.08%
2,156	CONOCOPHILLIPS*	USD	155,620	0.04%
2,552	CONTINENTAL RESOURCES INC*	USD	114,228	0.03%
5,005	CSG SYSTEMS INTERNATIONAL INC*	USD	288,388	0.07%
4,259	CUSTOMERS BANCORP INC*	USD	278,411	0.06%
21,570	CVS HEALTH CORP*	USD	2,225,161	0.51%
321	DANAHER CORP*	USD	105,612	0.02%
1,987	DATADOG INC CLASS A*	USD	353,905	0.08%
1,036	DECKERS OUTDOOR CORP*	USD	379,497	0.09%
17,629	DEVON ENERGY CORP*	USD	776,557	0.18%
3,093	DOLBY LABORATORIES INC CLASS A*	USD	294,515	0.07%
1,851	DOMINO'S PIZZA INC*	USD	1,044,575	0.24%
450	DTE ENERGY CO*	USD	53,793	0.01%
32,907	EBAY INC*	USD	2,188,315	0.50%
820	EPAM SYSTEMS INC*	USD	548,129	0.13%
378	EQUIFAX INC*	USD	110,675	0.03%
1,089	ESTEE LAUDER COS INC CLASS A*	USD	403,148	0.09%
3,110	ETHAN ALLEN INTERIORS INC*	USD	81,762	0.02%
1,644	EXLSERVICE HOLDINGS INC*	USD	238,002	0.05%
26,280	EXPEDITORS INTERNATIONAL OF WASHINGTON INC*	USD	3,529,141	0.81%
1,921	FACTSET RESEARCH SYSTEMS INC*	USD	933,625	0.21%
1,650	FAIR ISAAC CORP*	USD	715,555	0.16%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 55.67% (30 June 2021: 53.62%) (continued)</i>				
14,125	FASTENAL CO*	USD	904,847	0.21%
5,432	FIRST AMERICAN FINANCIAL CORP*	USD	424,945	0.10%
85,609	FLEX LTD*	USD	1,569,213	0.36%
16,325	FOOT LOCKER INC*	USD	712,260	0.16%
117,544	FORD MOTOR CO*	USD	2,441,389	0.56%
1,090	GARTNER INC*	USD	364,409	0.08%
2,943	GENESCO INC*	USD	188,852	0.04%
97,637	GENWORTH FINANCIAL INC CLASS A*	USD	395,430	0.09%
41,209	GILEAD SCIENCES INC*	USD	2,992,185	0.68%
674	GRAHAM HOLDINGS CO CLASS B*	USD	424,505	0.10%
2,614	HAVERTY FURNITURE COS INC*	USD	79,910	0.02%
1,701	HCA HEALTHCARE INC*	USD	437,021	0.10%
4,379	HERBALIFE NUTRITION LTD*	USD	179,232	0.04%
28,035	HEWLETT PACKARD ENTERPRISE CO*	USD	442,112	0.10%
10,438	HILLTOP HOLDINGS INC*	USD	366,791	0.08%
5,499	HOLOGIC INC*	USD	421,003	0.10%
6,068	HOME DEPOT INC*	USD	2,518,281	0.57%
3,453	HOMESTREET INC*	USD	179,556	0.04%
2,422	HOULIHAN LOKEY INC CLASS A*	USD	250,725	0.06%
95,589	HP INC*	USD	3,600,838	0.82%
1,599	IDEXX LABORATORIES INC*	USD	1,052,878	0.24%
3,583	ILLINOIS TOOL WORKS INC*	USD	884,284	0.20%
2,278	INGLES MARKETS INC CLASS A*	USD	196,683	0.04%
7,480	INGREDION INC*	USD	722,867	0.16%
73,515	INTEL CORP*	USD	3,786,022	0.86%
13,781	INTERNATIONAL BUSINESS MACHINES CORP*	USD	1,841,968	0.42%
17,365	INTERPUBLIC GROUP OF COS INC*	USD	650,319	0.15%
3,458	INTUIT INC*	USD	2,224,255	0.51%
458	IQVIA HOLDINGS INC*	USD	129,220	0.03%
24,642	JABIL INC*	USD	1,733,565	0.40%
11,237	JEFFERIES FINANCIAL GROUP INC*	USD	435,996	0.10%
26,540	JOHNSON & JOHNSON*	USD	4,540,198	1.04%
2,522	JONES LANG LASALLE INC*	USD	679,275	0.16%
5,359	KELLY SERVICES INC CLASS A*	USD	89,870	0.02%
24,814	KOHL'S CORP*	USD	1,225,563	0.28%
1,580	KORN FERRY*	USD	119,653	0.03%
63,782	KROGER CO*	USD	2,886,773	0.66%
1,498	LANDSTAR SYSTEM INC*	USD	268,172	0.06%
3,481	LATTICE SEMICONDUCTOR CORP*	USD	268,246	0.06%
3,553	LENNAR CORP CLASS A*	USD	412,716	0.09%
2,062	LENNOX INTERNATIONAL INC*	USD	668,830	0.15%
2,992	LKQ CORP*	USD	179,610	0.04%
5,949	LOWE'S COS INC*	USD	1,537,698	0.35%
6,435	MANHATTAN ASSOCIATES INC*	USD	1,000,578	0.23%
9,240	MANPOWERGROUP INC*	USD	899,329	0.21%
3,018	MARINEMAX INC*	USD	178,183	0.04%
5,310	MARVELL TECHNOLOGY INC*	USD	464,572	0.11%
12,929	MASCO CORP*	USD	907,874	0.21%
7,180	MCDONALD'S CORP*	USD	1,924,743	0.44%
11,947	MCKESSON CORP*	USD	2,969,666	0.68%
432	MEDIFAST INC*	USD	90,474	0.02%
1,320	MERCHANTS BANCORP*	USD	62,476	0.01%
27,476	MERCK & CO INC*	USD	2,105,761	0.48%
7,025	MERITAGE HOMES CORP*	USD	857,471	0.20%
5,592	META PLATFORMS INC CLASS A*	USD	1,880,869	0.43%
562	METTLER-TOLEDO INTERNATIONAL INC*	USD	953,832	0.22%
55,200	MICROSOFT CORP*	USD	18,564,864	4.24%
2,398	MOELIS & CO CLASS A*	USD	149,899	0.03%
2,276	MOODY'S CORP*	USD	888,960	0.20%
10,090	MORGAN STANLEY*	USD	990,434	0.23%
40,278	MOSAIC CO*	USD	1,582,523	0.36%
539	MOTOROLA SOLUTIONS INC*	USD	146,446	0.03%
4,544	MURPHY USA INC*	USD	905,347	0.21%
3,596	NASDAQ INC*	USD	755,196	0.17%
31,527	NAVIENT CORP*	USD	669,003	0.15%
7,487	NETAPP INC*	USD	688,729	0.16%

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Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 55.67% (30 June 2021: 53.62%) (continued)</i>				
4,934	NETGEAR INC*	USD	144,122	0.03%
1,317	NIKE INC CLASS B*	USD	219,504	0.05%
4,014	NVIDIA CORP*	USD	1,180,558	0.27%
952	OASIS PETROLEUM INC*	USD	119,942	0.03%
1,026	OMNICOM GROUP INC*	USD	75,175	0.02%
1,409	O'REILLY AUTOMOTIVE INC*	USD	995,078	0.23%
1,826	ORGANON & CO*	USD	55,602	0.01%
10,216	OTIS WORLDWIDE CORP*	USD	889,507	0.20%
11,735	OWENS & MINOR INC*	USD	510,472	0.12%
13,523	PATTERSON COS INC*	USD	396,900	0.09%
5,526	PAYCHEX INC*	USD	754,299	0.17%
7,049	PEPSICO INC*	USD	1,224,482	0.28%
11,198	PERDOCEO EDUCATION CORP*	USD	131,688	0.03%
3,929	PFIZER INC*	USD	232,007	0.05%
10,445	PHILIP MORRIS INTERNATIONAL INC*	USD	992,275	0.23%
10,482	PHOTRONICS INC*	USD	197,586	0.05%
128	PNC FINANCIAL SERVICES GROUP INC*	USD	25,667	0.01%
80	POOL CORP*	USD	45,280	0.01%
133	PRESTIGE CONSUMER HEALTHCARE INC*	USD	8,066	0.00%
18,728	PROCTER & GAMBLE CO*	USD	3,063,526	0.70%
10,908	PRUDENTIAL FINANCIAL INC*	USD	1,180,682	0.27%
27,593	PULTEGROUP INC*	USD	1,577,216	0.36%
5,905	PURE STORAGE INC CLASS A*	USD	192,208	0.04%
11,540	QUALCOMM INC*	USD	2,110,320	0.48%
17,263	QUEST DIAGNOSTICS INC*	USD	2,986,672	0.68%
64,914	QURATE RETAIL INC*	USD	493,346	0.11%
1,849	REGENERON PHARMACEUTICALS INC*	USD	1,167,680	0.27%
4,388	RELIANCE STEEL & ALUMINUM CO*	USD	711,821	0.16%
909	REPLIGEN CORP*	USD	240,740	0.05%
3,473	REPUBLIC SERVICES INC CLASS A*	USD	484,310	0.11%
648	REVOLVE GROUP INC CLASS A*	USD	36,314	0.01%
12,201	ROBERT HALF INTERNATIONAL INC*	USD	1,360,656	0.31%
9,202	RYDER SYSTEM INC*	USD	758,521	0.17%
3,950	S&P GLOBAL INC*	USD	1,864,123	0.43%
9,750	SANMINA CORP*	USD	404,235	0.09%
3,754	SCANSOURCE INC*	USD	131,690	0.03%
7,927	SCHNEIDER NATIONAL INC CLASS B*	USD	213,316	0.05%
12,083	SEAGATE TECHNOLOGY HOLDINGS PLC*	USD	1,365,137	0.31%
1,520	SHOCKWAVE MEDICAL INC*	USD	271,062	0.06%
8,554	SIGNET JEWELERS LTD*	USD	744,455	0.17%
70,621	SLM CORP*	USD	1,389,115	0.32%
635	SM ENERGY CO*	USD	18,720	0.00%
13,771	SMITH & WESSON BRANDS INC*	USD	245,124	0.06%
6,654	SPARTANNASH CO*	USD	171,407	0.04%
21,091	SPROUTS FARMERS MARKET INC*	USD	625,981	0.14%
709	STAAR SURGICAL CO*	USD	64,732	0.01%
6,246	STAR GROUP LP*	USD	67,269	0.02%
3,016	STARBUCKS CORP*	USD	352,782	0.08%
6,802	SUPER MICRO COMPUTER INC*	USD	298,948	0.07%
1,415	SVB FINANCIAL GROUP*	USD	959,710	0.22%
4,948	SYLVAMO CORP*	USD	138,000	0.03%
54,449	SYNCHRONY FINANCIAL*	USD	2,525,889	0.58%
7,130	SYNNEX CORP*	USD	815,387	0.19%
690	TANDEM DIABETES CARE INC*	USD	103,859	0.02%
18,692	TARGET CORP*	USD	4,326,076	0.99%
791	TAYLOR MORRISON HOME CORP CLASS A*	USD	27,653	0.01%
53	TESLA INC*	USD	56,009	0.01%
7,289	TEXAS INSTRUMENTS INC*	USD	1,373,758	0.31%
1,938	THERMO FISHER SCIENTIFIC INC*	USD	1,293,111	0.30%
4,899	TOLL BROTHERS INC*	USD	354,639	0.08%
6,429	TORO CO*	USD	642,321	0.15%
6,726	TRAVELERS COS INC*	USD	1,052,148	0.24%
21,961	TRI POINTE HOMES INC*	USD	612,492	0.14%
689	TRIMBLE INC*	USD	60,074	0.01%
8,233	TUTOR PERINI CORP*	USD	101,842	0.02%
1,871	ULTA BEAUTY INC*	USD	771,488	0.18%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 55.67% (30 June 2021: 53.62%) (continued)</i>				
7,634	UNITED THERAPEUTICS CORP*	USD	1,649,555	0.38%
4,748	UNIVERSAL INSURANCE HOLDINGS INC*	USD	80,716	0.02%
3,313	VERISIGN INC*	USD	840,906	0.19%
19,706	VERIZON COMMUNICATIONS INC*	USD	1,023,924	0.23%
4,728	VERTEX PHARMACEUTICALS INC*	USD	1,038,269	0.24%
5,939	VISA INC CLASS A*	USD	1,287,041	0.29%
10,256	VISTA OUTDOOR INC*	USD	472,494	0.11%
19,020	WALMART INC*	USD	2,752,004	0.63%
14,978	WASHINGTON FEDERAL INC*	USD	499,966	0.11%
4,165	WATERS CORP*	USD	1,551,879	0.35%
3,726	WATERSTONE FINANCIAL INC*	USD	81,450	0.02%
1,036	WATTS WATER TECHNOLOGIES INC CLASS A*	USD	201,160	0.05%
2,901	WEIS MARKETS INC*	USD	191,118	0.04%
1,779	WEST PHARMACEUTICAL SERVICES INC*	USD	834,369	0.19%
47,593	WESTERN UNION CO*	USD	849,059	0.19%
10,221	WHIRLPOOL CORP*	USD	2,398,460	0.55%
2,367	WILLIAMS-SONOMA INC*	USD	400,331	0.09%
768	WINGSTOP INC*	USD	132,710	0.03%
1,433	WORKIVA INC CLASS A*	USD	186,992	0.04%
9,145	WORLD FUEL SERVICES CORP*	USD	242,068	0.06%
1,873	WW GRAINGER INC*	USD	970,664	0.22%
30,346	XEROX HOLDINGS CORP*	USD	687,033	0.16%
16,247	XPERI HOLDING CORP*	USD	307,231	0.07%
6,557	YUM! BRANDS INC*	USD	910,505	0.21%
3,189	ZOETIS INC CLASS A*	USD	778,212	0.18%
3,016	ZUMIEZ INC*	USD	144,738	0.03%
Total Equities			421,872,855	96.29%
Financial Equity Assets at Fair Value Through Profit or Loss			421,872,855	96.29%
Financial Equity Liabilities at Fair Value Through Profit or Loss			—	—

INVESTMENT FUNDS

<i>Australia - 0.07% (30 June 2021: 0.00%)</i>				
18,723	CHARTER HALL GROUP	AUD	280,146	0.06%
86,310	CROMWELL PROPERTY GROUP	AUD	54,594	0.01%
<i>Belgium - 0.03% (30 June 2021: 0.07%)</i>				
3,903	BEFIMMO SA	EUR	149,799	0.03%
<i>Canada - 0.01% (30 June 2021: 0.07%)</i>				
3,141	MORGUARD NORTH AMERICAN RESIDENTIAL REAL ESTATE INVESTMENT TRUST	CAD	44,038	0.01%
<i>Hong Kong - 0.08% (30 June 2021: 0.00%)</i>				
241,319	FORTUNE REAL ESTATE INVESTMENT TRUST	HKD	247,934	0.06%
154,959	SUNLIGHT REAL ESTATE INVESTMENT TRUST	HKD	86,262	0.02%
<i>Netherlands - 0.02% (30 June 2021: 0.03%)</i>				
5,538	WERELDHAVE NV	EUR	80,612	0.02%
<i>United States - 1.13% (30 June 2021: 0.44%)</i>				
84,392	AGNC INVESTMENT CORP	USD	1,269,256	0.29%
4,908	DYNEX CAPITAL INC	USD	82,013	0.02%
19,936	EQUITY COMMONWEALTH	USD	516,342	0.12%
3,207	EXTRA SPACE STORAGE INC	USD	727,123	0.16%
5,144	INDEPENDENCE REALTY TRUST INC	USD	132,869	0.03%
3,638	LIFE STORAGE INC	USD	557,269	0.13%
3,672	MID-AMERICA APARTMENT COMMUNITIES INC	USD	842,504	0.19%
7,528	REGENCY CENTERS CORP	USD	567,235	0.13%

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2021 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>United States - 1.13% (30 June 2021: 0.44%) (continued)</i>				
1,174	SUN COMMUNITIES INC	USD	246,505	0.06%
Total Investment Funds[±]			5,884,501	1.34%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			5,884,501	1.34%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			–	–
Investments			427,757,356	97.63%

FUTURES 0.05% (30 June 2021: 0.01%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) US\$	Fund %
22	Euro Stoxx 50 Futures March 2022	JP Morgan	35,276	0.01%
3	FTSE 100 Index Futures March 2022	JP Morgan	4,713	0.00%
19	MSCI Emerging Markets Futures March 2022	Societe Generale	18,637	0.00%
25	S&P 500 E-Mini Futures March 2022	Societe Generale	177,775	0.04%
1	SPI 200 Futures March 2022	JP Morgan	2,181	0.00%
4	Topix Index Futures March 2022	JP Morgan	3,778	0.00%
Total Futures^Φ			242,360	0.05%
Financial Future Assets at Fair Value Through Profit or Loss			242,360	0.05%
Financial Future Liabilities at Fair Value Through Profit or Loss			–	–
			Value US\$	Fund %
Total Financial Assets at Fair Value Through Profit or Loss			427,999,716	97.68%
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis

	Total Assets %
* Transferable securities admitted to an official stock exchange listing	419,208,528 93.47%
α Transferable securities traded on another regulated market	2,364,719 0.53%
± UCITS and non-UCITS investment schemes	5,884,501 1.31%
Φ Financial derivative instruments dealt in on a regulated market	242,360 0.05%
† Other transferable securities including those which are unlisted	299,608 0.07%
Total Investments	427,999,716 95.43%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT

		U.S. Small Companies US\$ Period From 1 July 2021 to 31 December 2021	U.S. Small Companies US\$ Period From 1 July 2020 to 31 December 2020	U.S. Large Companies US\$ Period From 1 July 2021 to 31 December 2021	U.S. Large Companies US\$ Period From 1 July 2020 to 31 December 2020	High Yield Fixed Income US\$ Period From 1 July 2021 to 31 December 2021	High Yield Fixed Income US\$ Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	1(b) 3,417,622	3,803,054	4,098,314	4,062,583	28,742,391	31,614,687
	Bank Interest Income	17	315	275	426	1,910,751	1,483,533
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b) 25,108,087	85,487,378	33,473,752	74,353,122	(24,828,386)	147,891,229
		28,525,726	89,290,747	37,572,341	78,416,131	5,824,756	180,989,449
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	364,341	351,847	629,887	558,745	1,326,762	1,334,028
	Transaction Fees	15,634	—	16,001	5,623	13,341	10,865
	Operational Expenses	26,565	10,547	28,916	16,077	58,850	50,133
	Total Operating Expenses	406,540	362,394	674,804	580,445	1,398,953	1,395,026
Expense Reimbursement							
		—	—	—	—	—	—
	Net Expenses	406,540	362,394	674,804	580,445	1,398,953	1,395,026
Net Income/(Loss) before Finance Costs							
		28,119,186	88,928,353	36,897,537	77,835,686	4,425,803	179,594,423
	Finance Costs	2 (1,118,853)	(1,001,329)	(1,646,687)	(1,511,401)	(15,589,701)	(14,747,219)
	Profit/(Loss) for the Period	27,000,333	87,927,024	35,250,850	76,324,285	(11,163,898)	164,847,204
	Withholding Tax	(972,594)	(1,071,724)	(1,054,278)	(1,005,529)	(66,226)	(96,590)
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	26,027,739	86,855,300	34,196,572	75,318,756	(11,230,124)	164,750,614

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		U.S. Fixed Income US\$ Period From 1 July 2021 to 31 December 2021	U.S. Fixed Income US\$ Period From 1 July 2020 to 31 December 2020	Emerging Markets Equity US\$ Period From 1 July 2021 to 31 December 2021	Emerging Markets Equity US\$ Period From 1 July 2020 to 31 December 2020	U.K. Equity GBP Period From 1 July 2021 to 31 December 2021	U.K. Equity GBP Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	1(b) 3,630,858	4,913,510	13,592,377	9,275,592	18,964,449	11,339,949
	Bank Interest Income	(9,717)	81	3,643	2,176	209	1,124
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b) (3,047,070)	8,894,795	(71,925,574)	199,026,825	25,061,868	44,507,839
		574,071	13,808,386	(58,329,554)	208,304,593	44,026,526	55,848,912
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	457,015	493,558	1,103,352	1,039,239	664,481	585,517
	Transaction Fees	31,066	—	212,587	141,983	6,947	6,302
	Operational Expenses	36,296	28,340	87,710	133,173	29,865	26,971
	Total Operating Expenses	524,377	521,898	1,403,649	1,314,395	701,293	618,790
Expense Reimbursement							
		—	—	—	—	—	—
	Net Expenses	524,377	521,898	1,403,649	1,314,395	701,293	618,790
Net Income/(Loss) before Finance Costs							
		49,694	13,286,488	(59,733,203)	206,990,198	43,325,233	55,230,122
	Finance Costs	2 (1,332,172)	(1,948,416)	(5,708,390)	(4,868,348)	(14,647,038)	(7,477,579)
	Profit/(Loss) for the Period	(1,282,478)	11,338,072	(65,441,593)	202,121,850	28,678,195	47,752,543
	Withholding Tax	573	(2,755)	(2,716,267)	(1,802,574)	(293,926)	(247,500)
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	(1,281,905)	11,335,317	(68,157,860)	200,319,276	28,384,269	47,505,043

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		European (Ex-U.K.) Equity EUR Period From 1 July 2021 to 31 December 2021	European (Ex-U.K.) Equity EUR Period From 1 July 2020 to 31 December 2020	Japan Equity JPY Period From 1 July 2021 to 31 December 2021	Japan Equity JPY Period From 1 July 2020 to 31 December 2020	Asia Pacific (Ex- Japan) Equity US\$ Period From 1 July 2021 to 31 December 2021	Asia Pacific (Ex- Japan) Equity US\$ Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	1,659,382	1,403,999	234,837,427	178,410,314	2,255,708	1,442,886
	Bank Interest Income	(29,838)	(16,914)	(1,151,845)	(600,830)	(163)	(71)
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	14,909,233	23,287,062	(113,652,996)	1,547,927,544	(15,215,185)	35,378,474
		<u>16,538,777</u>	<u>24,674,147</u>	<u>120,032,586</u>	<u>1,725,737,028</u>	<u>(12,959,640)</u>	<u>36,821,289</u>
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	251,606	216,773	22,147,179	21,523,556	201,047	210,892
	Transaction Fees	19,043	—	2,718,070	1,431,336	89,997	27,120
	Operational Expenses	17,483	22,928	4,103,240	5,670,696	23,753	14,633
	Total Operating Expenses	<u>288,132</u>	<u>239,701</u>	<u>28,968,489</u>	<u>28,625,588</u>	<u>314,797</u>	<u>252,645</u>
	Expense Reimbursement	<u>(12,277)</u>	<u>(18,458)</u>	<u>(9,275,105)</u>	<u>(13,097,307)</u>	<u>—</u>	<u>(22,343)</u>
	Net Expenses	<u>275,855</u>	<u>221,243</u>	<u>19,693,384</u>	<u>15,528,281</u>	<u>314,797</u>	<u>230,302</u>
	Net Income/(Loss) before Finance Costs	<u>16,262,922</u>	<u>24,452,904</u>	<u>100,339,202</u>	<u>1,710,208,747</u>	<u>(13,274,437)</u>	<u>36,590,987</u>
	Finance Costs	(2,070,998)	(1,334,845)	(141,835,043)	(93,952,500)	(1,585,684)	(1,084,222)
	Profit/(Loss) for the Period	<u>14,191,924</u>	<u>23,118,059</u>	<u>(41,495,841)</u>	<u>1,616,256,247</u>	<u>(14,860,121)</u>	<u>35,506,765</u>
	Withholding Tax	(304,639)	(302,466)	(35,045,749)	(26,738,205)	(194,755)	(189,107)
	Increase/(Decrease) in Assets for the Period	<u>13,887,285</u>	<u>22,815,593</u>	<u>(76,541,590)</u>	<u>1,589,518,042</u>	<u>(15,054,876)</u>	<u>35,317,658</u>
	Attributable to Redeemable Participating Shareholders	<u>13,887,285</u>	<u>22,815,593</u>	<u>(76,541,590)</u>	<u>1,589,518,042</u>	<u>(15,054,876)</u>	<u>35,317,658</u>

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Global Equity US\$ Period From 1 July 2021 to 31 December 2021	Global Equity US\$ Period From 1 July 2020 to 31 December 2020	Global Fixed Income US\$ Period From 1 July 2021 to 31 December 2021	Global Fixed Income US\$ Period From 1 July 2020 to 31 December 2020	Global Opportunistic Fixed Income US\$ Period From 1 July 2021 to 31 December 2021	Global Opportunistic Fixed Income US\$ Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	18,580,436	16,885,199	5,615,494	6,012,471	11,328,743	13,784,989
	Bank Interest Income	(14,820)	(20,282)	(3,527)	(5,432)	(13,172)	(6,935)
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	79,984,496	308,772,252	(23,354,517)	65,128,353	(25,768,415)	82,366,510
		98,550,112	325,637,169	(17,742,550)	71,135,392	(14,452,844)	96,144,564
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	1,552,611	1,357,250	895,679	835,472	1,000,506	1,044,917
	Transaction Fees	39,723	27,271	66,092	121,122	65,319	132,684
	Operational Expenses	65,473	108,168	54,565	63,274	56,880	46,011
	Total Operating Expenses	1,657,807	1,492,689	1,016,336	1,019,868	1,122,705	1,223,612
Expense Reimbursement							
		—	—	—	—	—	—
	Net Expenses	1,657,807	1,492,689	1,016,336	1,019,868	1,122,705	1,223,612
Net Income/(Loss) before Finance Costs							
		96,892,305	324,144,480	(18,758,886)	70,115,524	(15,575,549)	94,920,952
	Finance Costs	(9,869,719)	(7,510,428)	(2,884,351)	(2,943,224)	(6,182,556)	(6,759,977)
	Profit/(Loss) for the Period	87,022,586	316,634,052	(21,643,237)	67,172,300	(21,758,105)	88,160,975
	Withholding Tax	(3,418,595)	(3,543,374)	(74,071)	(165,340)	(30,251)	(23,427)
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	83,603,991	313,090,678	(21,717,308)	67,006,960	(21,788,356)	88,137,548

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Emerging Markets Debt US\$	Emerging Markets Debt US\$	Pan European Small Cap EUR	Pan European Small Cap EUR	U.K. Core Fixed Interest GBP	U.K. Core Fixed Interest GBP
		Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	1(b) 28,566,777	28,062,027	2,538,866	2,220,436	2,564,818	2,884,908
	Bank Interest Income	4,421	2,574	(24,131)	(16,474)	2,075	(2,292)
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b) (63,136,307)	93,407,773	14,216,471	39,943,543	532,671	1,740,986
		(34,565,109)	121,472,374	16,731,206	42,147,505	3,099,564	4,623,602
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	1,223,959	1,207,797	234,207	217,907	319,566	300,357
	Transaction Fees	63,883	46,957	23,256	—	42,472	99,982
	Operational Expenses	50,551	46,762	8,201	15,051	17,502	25,747
	Total Operating Expenses	1,338,393	1,301,516	265,664	232,958	379,540	426,086
Expense Reimbursement							
		—	—	—	—	—	—
	Net Expenses	1,338,393	1,301,516	265,664	232,958	379,540	426,086
Net Income/(Loss) before Finance Costs							
		(35,903,502)	120,170,858	16,465,542	41,914,547	2,720,024	4,197,516
	Finance Costs	2 (11,647,462)	(11,365,258)	(1,920,207)	(1,442,698)	(2,063,712)	(2,296,709)
	Profit/(Loss) for the Period	(47,550,964)	108,805,600	14,545,335	40,471,849	656,312	1,900,807
	Withholding Tax	(969,741)	(620,514)	(170,082)	(139,424)	2,783	600
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	(48,520,705)	108,185,086	14,375,253	40,332,425	659,095	1,901,407

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Global Managed Volatility US\$	Global Managed Volatility US\$	Euro Credit¹ EUR	Euro Credit ¹ EUR	Fundamental U.K. Equity GBP	Fundamental U.K. Equity GBP
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	23,064,674	25,397,076	–	–	3,914,340	2,659,113
Bank Interest Income		(4,595)	(10,155)	(15)	(13)	(52)	204
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	90,093,316	184,988,845	15	13	2,249,266	13,986,269
		113,153,395	210,375,766	–	–	6,163,554	16,645,586
Negative Interest Yield							
		–	–	–	–	–	–
Expenses - Continuing Activities							
Management Fee		1,179,409	1,126,966	–	–	75,368	83,039
Transaction Fees		22,702	102,341	–	–	3,693	–
Operational Expenses		55,818	139,494	–	–	10,937	4,869
Total Operating Expenses		1,257,929	1,368,801	–	–	89,998	87,908
Expense Reimbursement							
		–	–	–	–	–	–
Net Expenses		1,257,929	1,368,801	–	–	89,998	87,908
Net Income/(Loss) before Finance Costs							
Finance Costs	2	111,895,466	209,006,965	–	–	6,073,556	16,557,678
		(8,830,083)	(7,913,806)	–	–	(1,803,943)	(864,790)
Profit/(Loss) for the Period		103,065,383	201,093,159	–	–	4,269,613	15,692,888
Withholding Tax		(4,977,440)	(5,515,880)	–	–	(73,383)	(89,444)
Increase/(Decrease) in Assets for the Period							
Attributable to Redeemable Participating Shareholders		98,087,943	195,577,279	–	–	4,196,230	15,603,444

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Quantitative U.K. Equity GBP	Quantitative U.K. Equity GBP	U.K. Long Duration Gilts Fixed Interest ² GBP	U.K. Long Duration ² Gilts Fixed Interest ² GBP	U.K. Gilts Fixed Interest GBP	U.K. Gilts Fixed Interest GBP
		Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	4,187,567	3,359,930	–	86,257	599,765	399,595
	Bank Interest Income	48	626	(4)	4	8	16
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	6,153,285	5,672,108	4	(162,984)	2,168,260	(1,193,706)
		10,340,900	9,032,664	–	(76,723)	2,768,033	(794,095)
Negative Interest Yield							
		–	–	–	–	–	–
Expenses - Continuing Activities							
	Management Fee	76,648	74,329	–	3,267	106,347	94,765
	Transaction Fees	4,425	7,515	–	–	4,688	1,056
	Operational Expenses	9,683	12,952	–	1,079	9,606	8,149
	Total Operating Expenses	90,756	94,796	–	4,346	120,641	103,970
Expense Reimbursement							
		–	–	–	–	–	–
	Net Expenses	90,756	94,796	–	4,346	120,641	103,970
Net Income/(Loss) before Finance Costs							
		10,250,144	8,937,868	–	(81,069)	2,647,392	(898,065)
	Finance Costs	(2,403,171)	(1,178,329)	–	–	(23,470)	(45,106)
	Profit/(Loss) for the Period	7,846,973	7,759,539	–	(81,069)	2,623,922	(943,171)
	Withholding Tax	(50,754)	(45,694)	–	–	1,359	–
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	7,796,219	7,713,845	–	(81,069)	2,625,281	(943,171)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		U.K. Credit Fixed Interest GBP Period From 1 July 2021 to 31 December 2021	U.K. Credit Fixed Interest GBP Period From 1 July 2020 to 31 December 2020	Dynamic Asset Allocation US\$ Period From 1 July 2021 to 31 December 2021	Dynamic Asset Allocation US\$ Period From 1 July 2020 to 31 December 2020	Global Short Duration Bond US\$ Period From 1 July 2021 to 31 December 2021	Global Short Duration Bond US\$ Period From 1 July 2020 to 31 December 2020
Note							
Income - Continuing Activities							
	Income from Financial Assets at Fair Value through Profit or Loss	1(b) 7,952,220	9,196,792	6,306,986	5,901,505	1,510,329	1,967,922
	Bank Interest Income	(218)	(4,861)	(3,030)	225	7,577	(1,116)
	Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b) (9,060,363)	28,250,252	61,662,283	157,504,952	(8,459,119)	26,545,141
		(1,108,361)	37,442,183	67,966,239	163,406,682	(6,941,213)	28,511,947
Negative Interest Yield							
		—	—	—	—	—	—
Expenses - Continuing Activities							
	Management Fee	274,277	292,406	397,558	379,033	735,762	295,342
	Transaction Fees	16,106	39,902	21,603	—	64,218	48,832
	Operational Expenses	29,227	44,281	35,849	15,231	32,285	40,955
	Total Operating Expenses	319,610	376,589	455,010	394,264	832,265	385,129
Expense Reimbursement							
		—	—	—	—	—	—
	Net Expenses	319,610	376,589	455,010	394,264	832,265	385,129
Net Income/(Loss) before Finance Costs							
		(1,427,971)	37,065,594	67,511,229	163,012,418	(7,773,478)	28,126,818
	Finance Costs	2,045	(8,309)	(2,928,301)	(2,347,984)	(881,370)	(1,198,672)
	Profit/(Loss) for the Period	(1,425,926)	37,057,285	64,582,928	160,664,434	(8,654,848)	26,928,146
	Withholding Tax	(10,886)	(47,555)	(1,187,490)	(1,204,471)	303,268	(86,583)
Increase/(Decrease) in Assets for the Period							
	Attributable to Redeemable Participating Shareholders	(1,436,812)	37,009,730	63,395,438	159,459,963	(8,351,580)	26,841,563

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		U.K. Long Duration Index-Linked Fixed Interest³ GBP	U.K. Long Duration Index-Linked Fixed Interest³ GBP	U.K. Index-Linked Fixed Interest GBP	U.K. Index-Linked Fixed Interest GBP	Global Multi-Asset Income US\$	Global Multi-Asset Income US\$
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	–	48,602	7,742,071	–	3,353,263	3,416,354
Bank Interest Income		–	(57,559)	6	17	(1,075)	275
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	–	(4,672,945)	32,362,776	(1,960,187)	(6,842,539)	23,743,881
		–	(4,681,902)	40,104,853	(1,960,170)	(3,490,351)	27,160,510
Negative Interest Yield		–	–	(5,111,496)	(3,145,376)	–	–
Expenses - Continuing Activities							
Management Fee		–	25,323	208,767	177,595	132,427	141,429
Transaction Fees		–	2,742	4,124	8,808	45,299	61,881
Operational Expenses		–	1,973	9,609	10,660	16,729	12,927
Total Operating Expenses		–	30,038	222,500	197,063	194,455	216,237
Expense Reimbursement		–	–	–	–	–	–
Net Expenses		–	30,038	222,500	197,063	194,455	216,237
Net Income/(Loss) before Finance Costs		–	(4,711,940)	34,770,857	(5,302,609)	(3,684,806)	26,944,273
Finance Costs	2	–	(1,179)	(246,496)	(46,688)	(3,199,744)	(2,986,817)
Profit/(Loss) for the Period		–	(4,713,119)	34,524,361	(5,349,297)	(6,884,550)	23,957,456
Withholding Tax		–	–	2,460	–	(110,850)	(114,753)
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		–	(4,713,119)	34,526,821	(5,349,297)	(6,995,400)	23,842,703

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

CONDENSED INCOME STATEMENT (continued)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

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SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Global Absolute Return Fixed Income ⁴ US\$ Period From 1 July 2021 to 31 December 2021	Global Absolute Return Fixed Income ⁴ US\$ Period From 1 July 2020 to 31 December 2020	U.K. Long Duration Credit GBP Period From 1 July 2021 to 31 December 2021	U.K. Long Duration Credit GBP Period From 1 July 2020 to 31 December 2020	Factor Allocation Global Equity US\$ Period From 1 July 2021 to 31 December 2021	Factor Allocation Global Equity US\$ Period From 1 July 2020 to 31 December 2020
	Note						
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	–	305	4,502,322	6,080,905	4,749,385	3,246,342
Bank Interest Income		–	7,797	(494)	(466)	190	330
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	–	5,589,710	(3,629,046)	33,246,019	22,794,669	50,099,048
		–	5,597,812	872,782	39,326,458	27,544,244	53,345,720
Negative Interest Yield							
		–	–	–	–	–	–
Expenses - Continuing Activities							
Management Fee		–	39,516	246,277	270,828	294,328	219,296
Transaction Fees		–	1,665	–	–	25,570	79,512
Operational Expenses		–	2,466	27,558	5,824	19,064	5,109
Total Operating Expenses		–	43,647	273,835	276,652	338,962	303,917
Expense Reimbursement							
		–	–	–	–	–	–
Net Expenses		–	43,647	273,835	276,652	338,962	303,917
Net Income/(Loss) before Finance Costs							
Finance Costs	2	–	5,554,165	598,947	39,049,806	27,205,282	53,041,803
		–	–	–	–	(10,319)	(131)
Profit/(Loss) for the Period		–	5,554,165	598,947	39,049,806	27,194,963	53,041,672
Withholding Tax		–	–	(46,007)	414	(932,506)	(596,974)
Increase/(Decrease) in Assets for the Period							
Attributable to Redeemable Participating Shareholders		–	5,554,165	552,940	39,050,220	26,262,457	52,444,698

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED INCOME STATEMENT (continued)

		Total US\$ Period From 1 July 2021 to 31 December 2021	Total US\$ Period From 1 July 2020 to 31 December 2020
Income - Continuing Activities			
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	238,569,780	217,329,411
Bank Interest Income		1,807,326	1,317,848
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	215,030,388	1,924,073,201
		<u>455,407,494</u>	<u>2,142,720,460</u>
Negative Interest Yield		(6,966,969)	(4,110,692)
Expenses - Continuing Activities			
Management Fee		16,247,834	14,438,447
Transaction Fees		980,946	1,038,842
Operational Expenses		962,326	1,065,496
Total Operating Expenses		<u>18,191,106</u>	<u>16,542,785</u>
Expense Reimbursement		(97,164)	(168,542)
Net Expenses		<u>18,093,942</u>	<u>16,374,243</u>
Net Income/(Loss) before Finance Costs		430,346,583	2,122,235,525
Finance Costs	2	(110,831,893)	(90,226,646)
Profit/(Loss) for the Period		319,514,690	2,032,008,879
Withholding Tax		(18,957,381)	(18,338,046)
Increase/(Decrease) in Assets for the Period			
Attributable to Redeemable Participating Shareholders		<u>300,557,309</u>	<u>2,013,670,833</u>

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

¹Fund ceased operations on 09 December 2019.

²Fund ceased operations on 08 July 2020.

³Fund ceased operations on 23 July 2020.

⁴Fund ceased operations on 22 October 2020.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION

		U.S. Small Companies US\$ As at	U.S. Small Companies US\$ As at	U.S. Large Companies US\$ As at	U.S. Large Companies US\$ As at	High Yield Fixed Income US\$ As at	High Yield Fixed Income US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	390,312,167	402,564,704	465,719,713	459,654,416	1,025,144,590	1,077,777,902
Cash at Bank		8,766,066	9,539,795	8,330,811	12,126,111	44,598,655	39,732,296
Receivable for Investments Sold		1,548,249	5,501,754	332,224	8,355,699	14,244,736	17,661,479
Receivable for Shares Created		993,207	235	993,296	273,143	890,691	110,497
Accrued Income Receivable		345,700	361,998	421,134	424,995	17,978,981	18,680,036
Receivable from Broker Margin Accounts		75,739	7	148,050	312,592	—	—
Cash Collateral	7	—	—	—	—	—	—
Other Assets		—	—	—	—	—	—
Total Assets		402,041,128	417,968,493	475,945,228	481,146,956	1,102,857,653	1,153,962,210
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	5,463	88,901	2,395	51,924	336,455	18,063,360
Bank Overdraft		—	—	—	—	—	—
Payable for Investments Purchased		728,031	5,342,874	214,388	8,436,620	17,450,741	24,495,871
Payable for Shares Redeemed		1,332	1,544	2,327	11,359	128	1,965,477
Payable on Broker Margin Accounts		—	—	19	19	—	—
Cash Collateral Payable	7	—	—	—	—	—	—
Accrued Expenses Payable and Other Payables		162,058	128,281	206,159	212,960	460,542	396,701
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		896,884	5,561,600	425,288	8,712,882	18,247,866	44,921,409
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		401,144,244	412,406,893	475,519,940	472,434,074	1,084,609,787	1,109,040,801

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		U.S. Fixed Income	U.S. Fixed Income	Emerging Markets	Emerging Markets	U.K. Equity	U.K. Equity
		US\$	US\$	Equity	Equity	GBP	GBP
		As at	As at	US\$	US\$	As at	As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	372,562,693	394,372,066	657,832,822	765,173,656	786,641,906	741,155,610
Cash at Bank		15,900,212	17,180,650	25,843,978	23,812,226	26,820,224	21,644,888
Receivable for Investments Sold		16,125,207	11,321,609	1,473,351	1,251,051	9,819,501	5,871,129
Receivable for Shares Created		—	229,231	1,975,390	10,707	67,278	1,108,831
Accrued Income Receivable		1,408,865	1,444,792	1,878,828	3,631,194	5,230,856	4,560,248
Receivable from Broker Margin Accounts		660,928	194,756	1,182,420	809,266	1,101,185	1,407,986
Cash Collateral	7	1,142,949	886,855	—	—	—	100,000
Other Assets		225	225	543	—	—	—
Total Assets		407,801,079	425,630,184	690,187,332	794,688,100	829,680,950	775,848,692
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	316,371	1,994,742	45	20,086	941,553	853,347
Bank Overdraft		—	—	30,228	630,610	17	14
Payable for Investments Purchased		56,978,825	54,771,928	1,063,495	1,194,003	10,115,742	6,536,994
Payable for Shares Redeemed		—	886,441	701	2,475	1,296,712	18,249
Payable on Broker Margin Accounts		400,852	786,428	291	291	—	—
Cash Collateral Payable	7	—	—	—	—	1,560,000	—
Accrued Expenses Payable and Other Payables		206,342	187,677	601,675	574,848	1,169,554	1,152,886
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		57,902,390	58,627,216	1,696,435	2,422,313	15,083,578	8,561,490
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		349,898,689	367,002,968	688,490,897	792,265,787	814,597,372	767,287,202

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		European (Ex-U.K.) Equity EUR As at	European (Ex-U.K.) Equity EUR As at	Japan Equity JPY As at	Japan Equity JPY As at	Asia Pacific (Ex- Japan) Equity US\$ As at	Asia Pacific (Ex- Japan) Equity US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	233,122,240	216,584,253	18,333,651,916	17,719,419,222	139,587,336	147,608,273
Cash at Bank		11,078,006	10,291,501	675,770,077	1,049,737,759	4,038,553	6,611,150
Receivable for Investments Sold		48,784	1,026,659	998,803	364	15,500	312,341
Receivable for Shares Created		32,459	32,946	63,238,448	18,977	498,981	163
Accrued Income Receivable		33,176	278,852	36,912,478	64,394,251	252,604	1,050,953
Receivable from Broker Margin Accounts		1,241,162	967,037	25,035,000	35,479,000	1,098,312	1,485,817
Cash Collateral	7	—	—	—	—	—	—
Other Assets		5,286	1,024	2,061,857	—	—	—
Total Assets		245,561,113	229,182,272	19,137,668,579	18,869,049,573	145,491,286	157,068,697
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	21,619	39,618	1,845,345	5,869,572	—	29,504
Bank Overdraft		7	5	155,487	5,476	268,605	11,280
Payable for Investments Purchased		—	1,753	4,404,887	1,786,907	22,387	230,645
Payable for Shares Redeemed		1,543	412,588	67,096	131,877	712	810
Payable on Broker Margin Accounts		833,184	396,284	—	—	890,373	1,051,497
Cash Collateral Payable	7	—	—	—	—	—	—
Accrued Expenses Payable and Other Payables		167,319	1,036,814	29,447,037	25,577,075	221,105	176,840
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		1,023,672	1,887,062	35,919,852	33,370,907	1,403,182	1,500,576
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		244,537,441	227,295,210	19,101,748,727	18,835,678,666	144,088,104	155,568,121

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Global Equity US\$ As at 31 December 2021	Global Equity US\$ As at 30 June 2021	Global Fixed Income US\$ As at 31 December 2021	Global Fixed Income US\$ As at 30 June 2021	Global Opportunistic Fixed Income US\$ As at 31 December 2021	Global Opportunistic Fixed Income US\$ As at 30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	1,567,211,628	1,528,456,104	899,705,689	929,833,790	1,114,171,519	1,128,833,562
Cash at Bank		47,933,034	60,806,527	20,239,659	14,370,696	26,325,108	62,045,968
Receivable for Investments Sold		1,013,690	18,844,247	2,126,126	1,715,183	18,290,065	50,664,137
Receivable for Shares Created		4,909,846	8,243	619,285	425,083	2,923,361	455,157
Accrued Income Receivable		2,470,874	3,394,439	3,744,832	3,705,400	6,913,627	6,876,177
Receivable from Broker Margin Accounts		86,580,333	69,319,091	5,618,837	5,304,654	4,794,066	4,921,480
Cash Collateral	7	11,376,080	11,371,205	220,000	180,000	1,489,000	1,281,000
Other Assets		—	—	1,647	1,647	325	325
Total Assets		1,721,495,485	1,692,199,856	932,276,075	955,536,453	1,174,907,071	1,255,077,806
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	9,346,246	5,584,406	5,933,641	11,198,035	20,206,358	37,650,443
Bank Overdraft		496	72	18,139	724,125	31	3
Payable for Investments Purchased		836,155	6,902,695	2,047,577	1,996,062	125,168,179	157,830,008
Payable for Shares Redeemed		8,737	376,879	739	76,165	211	29,152
Payable on Broker Margin Accounts		39,148,048	34,279,037	3,185,971	2,932,696	2,795,052	3,053,926
Cash Collateral Payable	7	6,333,537	—	220,514	136,000	2,000	159,000
Accrued Expenses Payable and Other Payables		762,005	12,464,544	475,050	361,517	537,795	376,862
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		56,435,224	59,607,633	11,881,631	17,424,600	148,709,626	199,099,394
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		1,665,060,261	1,632,592,223	920,394,444	938,111,853	1,026,197,445	1,055,978,412

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Emerging Markets Debt US\$ As at	Emerging Markets Debt US\$ As at	Pan European Small Cap EUR As at	Pan European Small Cap EUR As at	U.K. Core Fixed Interest GBP As at	U.K. Core Fixed Interest GBP As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	869,593,512	912,596,486	235,085,995	240,453,734	406,014,771	417,917,852
Cash at Bank		36,660,792	51,957,624	7,325,599	7,826,378	4,876,561	4,369,064
Receivable for Investments Sold		1,112,221	12,418,767	9	1,283,273	551,666	7,761,142
Receivable for Shares Created		156,447	2,241,813	27,208	9,174	2,285,349	7,841
Accrued Income Receivable		15,480,400	16,028,509	404,966	293,043	1,831,008	2,231,029
Receivable from Broker Margin Accounts		10,486,747	8,546,846	926,098	825,110	264,802	1,050,236
Cash Collateral	7	1,971,200	2,886,200	–	–	1,827,000	2,426,403
Other Assets		–	–	790	–	–	–
Total Assets		935,461,319	1,006,676,245	243,770,665	250,690,712	417,651,157	435,763,567
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	5,867,498	12,604,214	79,107	42,034	1,655,470	1,399,667
Bank Overdraft		28,150	11,586	255	41	–	205
Payable for Investments Purchased		5,428,591	17,818,100	1,330	1,176,055	414,716	8,129,209
Payable for Shares Redeemed		73	3,122,627	896	887	694	66
Payable on Broker Margin Accounts		7,973,446	7,051,430	615,018	310,021	219,714	184,961
Cash Collateral Payable	7	1,685,676	1,963,527	–	–	40,000	7,239
Accrued Expenses Payable and Other Payables		1,180,165	738,690	153,945	135,409	399,119	212,428
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		22,163,599	43,310,174	850,551	1,664,447	2,729,713	9,933,775
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		913,297,720	963,366,071	242,920,114	249,026,265	414,921,444	425,829,792

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Global Managed	Global Managed	Euro Credit¹	Euro Credit ¹	Fundamental U.K.	Fundamental U.K.
		Volatility	Volatility			Equity	Equity
		US\$	US\$	EUR	EUR	GBP	GBP
		As at	As at	As at	As at	As at	As at
Note		31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	1,829,791,944	1,779,250,977	–	–	158,039,394	179,185,468
Cash at Bank		29,036,331	17,188,547	3,109	3,109	3,723,319	7,871,694
Receivable for Investments Sold		201,417	33,216,303	–	–	–	–
Receivable for Shares Created		65,595	343	–	–	–	12
Accrued Income Receivable		3,194,634	3,693,536	–	–	812,571	872,385
Receivable from Broker Margin Accounts		2,795,159	2,996,647	–	–	127,275	491,884
Cash Collateral	7	–	–	–	–	–	–
Other Assets		4,349	4,350	66	66	3,335	5,831
Total Assets		1,865,089,429	1,836,350,703	3,175	3,175	162,705,894	188,427,274
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	186,889	1,308,899	–	–	–	26,579
Bank Overdraft		1,034	326	–	–	–	–
Payable for Investments Purchased		76,238	33,019	–	–	301,787	100,167
Payable for Shares Redeemed		509,091	1,969,504	–	–	–	389,821
Payable on Broker Margin Accounts		2,282,804	2,775,716	–	–	42	–
Cash Collateral Payable	7	–	–	–	–	–	–
Accrued Expenses Payable and Other Payables		370,663	299,789	3,175	3,175	44,766	43,323
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		3,426,719	6,387,253	3,175	3,175	346,595	559,890
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		1,861,662,710	1,829,963,450	–	–	162,359,299	187,867,384

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Quantitative U.K. Equity GBP As at 31 December 2021	Quantitative U.K. Equity GBP As at 30 June 2021	U.K. Long Duration Gilts Fixed Interest ² GBP As at 31 December 2021	U.K. Long Duration Gilts Fixed Interest ² GBP As at 30 June 2021	U.K. Gilts Fixed Interest GBP As at 31 December 2021	U.K. Gilts Fixed Interest GBP As at 30 June 2021
Note		31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	159,353,890	177,225,973	–	–	168,972,478	249,484,863
Cash at Bank		4,734,142	8,653,455	–	–	115,150	152,973
Receivable for Investments Sold		7,126,661	5,186,152	–	–	–	–
Receivable for Shares Created		–	80,000	–	–	–	1,326,104
Accrued Income Receivable		1,322,448	1,508,285	–	–	785,011	1,202,752
Receivable from Broker Margin Accounts		107,789	480,734	–	–	–	–
Cash Collateral	7	580,000	430,000	–	–	–	–
Other Assets		259	–	41,065	41,064	–	–
Total Assets		173,225,189	193,564,599	41,065	41,064	169,872,639	252,166,692
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	2,134,526	1,755,050	–	–	–	–
Bank Overdraft		–	–	23,811	23,721	–	–
Payable for Investments Purchased		7,257,009	5,574,308	–	–	–	1,313,867
Payable for Shares Redeemed		–	269,692	–	–	–	–
Payable on Broker Margin Accounts		44	–	–	–	–	–
Cash Collateral Payable	7	–	–	–	–	–	–
Accrued Expenses Payable and Other Payables		546,958	493,316	17,254	17,343	50,886	45,848
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		9,938,537	8,092,366	41,065	41,064	50,886	1,359,715
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		163,286,652	185,472,233	–	–	169,821,753	250,806,977

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		U.K. Credit Fixed Interest GBP As at	U.K. Credit Fixed Interest GBP As at	Dynamic Asset Allocation US\$ As at	Dynamic Asset Allocation US\$ As at	Global Short Duration Bond US\$ As at	Global Short Duration Bond US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	442,770,242	651,400,275	785,334,176	852,660,697	431,987,891	443,981,592
Cash at Bank		4,599,963	2,063,183	14,317,048	11,227,922	9,494,354	11,505,014
Receivable for Investments Sold		935,590	9,617,063	401,623	1,507,489	4,445,095	2,186,356
Receivable for Shares Created		–	1,107,606	1,576,725	298	26,459	244,272
Accrued Income Receivable		4,983,883	7,462,830	523,529	798,738	2,084,957	1,956,306
Receivable from Broker Margin Accounts		1,627,174	4,351,414	6,814,711	7,718,703	643,512	1,204,541
Cash Collateral	7	6,974,027	7,698,145	–	10,000	60,000	–
Other Assets		186	186	35,656	56,465	–	–
Total Assets		461,891,065	683,700,702	809,003,468	873,980,312	448,742,268	461,078,081
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	1,134,018	19,188,860	534,190	1,124,565	2,163,395	8,676,039
Bank Overdraft		–	151,045	8,957	–	8,678	1,923
Payable for Investments Purchased		1,142,298	9,691,805	9,258,878	5,104,166	4,775,200	352,939
Payable for Shares Redeemed		–	–	531	644,340	42	2,410,035
Payable on Broker Margin Accounts		465,132	2,529,105	1,900,872	1,728,143	341,139	356,501
Cash Collateral Payable	7	2,831,423	2,870,164	2,229,000	1,914,000	1,275,583	957,887
Accrued Expenses Payable and Other Payables		220,302	329,100	237,004	215,290	328,580	522,240
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		5,793,173	34,760,079	14,169,432	10,730,504	8,892,617	13,277,564
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		456,097,892	648,940,623	794,834,036	863,249,808	439,849,651	447,800,517

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		U.K. Long Duration Index-Linked Fixed Interest³ GBP As at	U.K. Long Duration Index-Linked Fixed Interest³ GBP As at	U.K. Index-Linked Fixed Interest GBP As at	U.K. Index-Linked Fixed Interest GBP As at	Global Multi-Asset Income US\$ As at	Global Multi-Asset Income US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	–	–	366,971,644	426,249,736	167,376,938	179,815,085
Cash at Bank		–	–	83,990	110,855	6,625,229	4,741,225
Receivable for Investments Sold		–	–	–	–	1,086,442	1,886,709
Receivable for Shares Created		–	–	1,355,640	20,192,534	316,198	138
Accrued Income Receivable		43,140	43,140	311,337	432,570	1,868,621	1,859,707
Receivable from Broker Margin Accounts		–	–	–	–	11,985,458	11,073,096
Cash Collateral	7	–	–	–	–	21,580,519	18,870,000
Other Assets		21,490	21,490	–	–	52	–
Total Assets		64,630	64,630	368,722,611	446,985,695	210,839,457	218,245,960
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	–	–	–	–	2,068,273	5,236,476
Bank Overdraft		10,271	10,158	–	–	43	–
Payable for Investments Purchased		–	–	507,609	20,205,498	859,171	3,849,627
Payable for Shares Redeemed		–	–	13	6,377	18	26,992
Payable on Broker Margin Accounts		–	–	–	–	9,543,630	9,302,014
Cash Collateral Payable	7	–	–	–	–	21,740,000	18,660,000
Accrued Expenses Payable and Other Payables		54,359	54,472	78,420	70,457	279,158	129,249
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		64,630	64,630	586,042	20,282,332	34,490,293	37,204,358
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		–	–	368,136,569	426,703,363	176,349,164	181,041,602

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Factor Allocation U.S. Equity US\$ As at	Factor Allocation U.S. Equity US\$ As at	Global Short Term Bond US\$ As at	Global Short Term Bond US\$ As at	Liquid Alternative US\$ As at	Liquid Alternative US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	434,424,311	418,293,390	154,243,860	163,757,718	166,461,859	157,256,925
Cash at Bank		7,326,641	16,909,225	3,380,562	4,871,805	334,877,038*	262,302,178*
Receivable for Investments Sold		13,404,494	—	—	—	6,140,880	14,000,000
Receivable for Shares Created		463,502	18	273,111	—	692,696	931,648
Accrued Income Receivable		320,937	349,355	415,671	449,317	—	—
Receivable from Broker Margin Accounts		80,373	654,909	—	—	22,208,689	29,288,917
Cash Collateral	7	—	—	—	—	—	—
Other Assets		—	690	191	196	1,607,222	323,990
Total Assets		456,020,258	436,207,587	158,313,395	169,079,036	531,988,384	464,103,658
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	—	—	315,807	4,008,225	3,462,225	17,515,378
Bank Overdraft		—	—	921	1	—	—
Payable for Investments Purchased		13,651,178	144,537	868	88	5,909,101	14,299,759
Payable for Shares Redeemed		29,514	3,384,426	—	56,621	83,031	2,490,696
Payable on Broker Margin Accounts		34	34	—	—	178,441	—
Cash Collateral Payable	7	—	—	—	—	—	—
Accrued Expenses Payable and Other Payables		112,859	106,171	53,271	54,914	203,036	139,289
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		13,793,585	3,635,168	370,867	4,119,849	9,835,834	34,445,122
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		442,226,673	432,572,419	157,942,528	164,959,187	522,152,550	429,658,536

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Global Absolute Return Fixed Income⁴ US\$ As at	Global Absolute Return Fixed Income⁴ US\$ As at	U.K. Long Duration Credit GBP As at	U.K. Long Duration Credit GBP As at	Factor Allocation Global Equity US\$ As at	Factor Allocation Global Equity US\$ As at
	Note	31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	–	–	482,268,191	550,980,818	427,999,716	388,874,342
Cash at Bank		30,946	35,398	2,907,750	4,511,029	9,278,114	7,945,915
Receivable for Investments Sold		–	–	–	14,062	9,984,010	271,829
Receivable for Shares Created		–	–	–	724,233	272,637	–
Accrued Income Receivable		–	–	5,309,735	6,942,733	621,391	974,901
Receivable from Broker Margin Accounts		–	–	–	–	341,993	378,968
Cash Collateral	7	–	–	–	–	–	–
Other Assets		32,534	28,082	10,317	31,709	–	13,835
Total Assets		63,480	63,480	490,495,993	563,204,584	448,497,861	398,459,790
Liabilities Due Within One Year							
Financial Liabilities at Fair Value through Profit or Loss	1(b)	–	–	–	457,930	–	13,952
Bank Overdraft		–	–	477	–	29,309	297,290
Payable for Investments Purchased		–	–	219,315	953,457	10,097,282	547,788
Payable for Shares Redeemed		–	–	–	–	–	535,508
Payable on Broker Margin Accounts		–	–	–	–	114,979	8,260
Cash Collateral Payable	7	–	–	–	–	–	–
Accrued Expenses Payable and Other Payables		63,480	63,480	253,270	167,662	134,645	100,239
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		63,480	63,480	473,062	1,579,049	10,376,215	1,503,037
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		–	–	490,022,931	561,625,535	438,121,646	396,956,753

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

		Total US\$ As at 31 December 2021	Total US\$ As at 30 June 2021
Current Assets			
Financial Assets at Fair Value through Profit or Loss	1(b)	16,615,232,237	17,520,501,371
Cash at Bank		744,629,064	734,069,952
Receivable for Investments Sold		116,976,634	223,155,933
Receivable for Shares Created		23,287,102	38,891,786
Accrued Income Receivable		88,686,675	101,828,607
Receivable from Broker Margin Accounts		162,569,807	157,406,051
Cash Collateral	7	50,545,880	50,203,985
Other Assets		1,811,455	569,630
Total Assets		17,803,738,854	18,826,627,315
Liabilities Due Within One Year			
Financial Liabilities at Fair Value through Profit or Loss	1(b)	58,820,439	158,033,580
Bank Overdraft		443,071	1,933,086
Payable for Investments Purchased		281,638,807	377,297,045
Payable for Shares Redeemed		2,397,832	19,427,774
Payable on Broker Margin Accounts		71,330,552	67,912,946
Cash Collateral Payable	7	39,488,451	27,765,402
Accrued Expenses Payable and Other Payables		11,059,975	22,447,513
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		465,179,127	674,817,346
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		17,338,559,727	18,151,809,969

¹Fund ceased operations on 09 December 2019.

²Fund ceased operations on 08 July 2020.

³Fund ceased operations on 23 July 2020.

⁴Fund ceased operations on 22 October 2020.

*The Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the “Investor Money Regulations” or “IMR”) became effective from 1 July 2016. As a result of these Regulations, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company. The cash held in the umbrella cash collection accounts at the period end is included in Cash at bank in the individual Sub-Funds. As at 31 December 2021, the amount held in these cash accounts for The SEI Liquid Alternative Fund was US\$1,607,100 (30 June 2021: US\$323,725).

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
U.S. Small Companies						
CHF Institutional Class	US\$48,049	CHF20.36	US\$44,990	CHF19.34	US\$35,682	CHF13.04
CHF Institutional Distributing Class	US\$5,668	CHF19.32	US\$5,307	CHF18.44	US\$3,491	CHF12.55
Euro Institutional A Class	US\$1,630,232	EUR54.64	US\$1,603,170	EUR49.06	US\$1,230,434	EUR34.06
Euro Institutional Distributing A Class	US\$518,119	EUR41.54	US\$486,479	EUR37.46	US\$414,293	EUR26.27
Euro Institutional Distributing Class	US\$3,600,180	EUR16.52	US\$2,889,871	EUR14.90	US\$1,383,034	EUR10.45
Hedged Euro Institutional Class*	—	—	—	—	US\$6,086,423	EUR17.05
Hedged Singapore \$ Institutional Class	US\$2,695,938	SGD21.78	US\$2,388,768	SGD20.42	US\$1,610,995	SGD13.50
Hedged Singapore \$ Institutional Distributing Class	US\$2,586,935	SGD20.66	US\$2,118,775	SGD19.46	US\$919,245	SGD12.98
Hedged Sterling Institutional Class	US\$692,078	GBP45.94	US\$627,247	GBP43.17	US\$1,045,981	GBP28.64
Sterling Institutional C Class	US\$833,594	GBP43.66	US\$802,714	GBP40.15	US\$705,888	GBP29.62
Sterling Institutional Class	US\$63,214,179	GBP70.71	US\$82,955,657	GBP64.87	US\$83,464,528	GBP47.61
Sterling Institutional Distributing Class	US\$164,249,681	GBP37.65	US\$159,728,405	GBP34.71	US\$117,200,710	GBP25.77
Sterling Institutional H Class	US\$12,524,288	GBP60.78	US\$11,937,187	GBP55.80	US\$8,613,322	GBP41.02
Sterling Institutional H Distributing Class	US\$14,858,827	GBP46.24	US\$13,969,746	GBP42.64	US\$11,502,242	GBP31.66
Sterling Institutional+ H Class	US\$1,691,730	GBP43.34	US\$1,805,550	GBP40.15	US\$1,619,392	GBP30.05
Sterling Institutional+ H Distributing Class	US\$598,185	GBP42.99	US\$565,199	GBP39.82	US\$479,051	GBP29.80
Sterling Wealth A Distributing Class	US\$5,837,828	GBP46.31	US\$5,559,636	GBP42.70	US\$4,161,586	GBP31.72
U.S.\$ Institutional Class	US\$78,300,975	US\$131.46	US\$78,197,780	US\$123.09	US\$73,102,663	US\$80.93
U.S.\$ Institutional Distributing Class	US\$43,264,068	US\$36.49	US\$42,884,788	US\$34.32	US\$42,540,039	US\$22.79
U.S.\$ Institutional+ H Class	US\$557,097	US\$32.60	US\$526,378	US\$30.80	US\$453,868	US\$20.62
U.S.\$ Institutional+ H Distributing Class*	—	—	US\$3,306	US\$28.58	US\$2,213	US\$19.13
U.S.\$ Wealth P Class	US\$3,092,298	US\$19.64	US\$2,982,220	US\$18.45	US\$12,209	US\$12.21
U.S.\$ Wealth P Distributing Class	US\$344,295	US\$19.27	US\$323,720	US\$18.12	US\$12,207	US\$12.03
U.S. Large Companies						
CHF Institutional Class	US\$5,783	CHF20.83	US\$5,364	CHF19.60	US\$3,792	CHF14.20
CHF Institutional Distributing Class	US\$5,774	CHF19.43	US\$5,356	CHF18.38	US\$3,787	CHF13.48
Euro Institutional A Class*	—	—	US\$15,387	EUR47.82	US\$10,878	EUR35.69
Euro Institutional B Class	US\$6,849,114	EUR29.78	US\$6,537,923	EUR26.59	US\$5,254,380	EUR20.00
Euro Institutional Distributing A Class	—	—	US\$15,350	EUR35.90	US\$10,855	EUR27.13
Euro Institutional Distributing Class	US\$6,389,359	EUR18.06	US\$5,090,961	EUR16.14	US\$2,270,808	EUR12.20
Hedged Euro Institutional Class*	—	—	—	—	US\$24,095,750	EUR19.32
Hedged Singapore \$ Institutional Class	US\$5,853	SGD22.23	US\$5,451	SGD20.64	US\$3,729	SGD14.65
Hedged Singapore \$ Institutional Distributing Class	US\$5,933	SGD21.12	US\$5,526	SGD19.71	US\$3,781	SGD14.16
Hedged Sterling Institutional Class	US\$2,283,106	GBP45.80	US\$2,107,268	GBP42.61	US\$1,737,407	GBP30.35
Sterling Institutional C Class	US\$944,242	GBP49.99	US\$951,768	GBP45.54	US\$694,915	GBP36.13
Sterling Institutional Class	US\$9,558,159	GBP53.02	US\$12,327,999	GBP48.18	US\$10,448,043	GBP38.03
Sterling Institutional Distributing Class	US\$252,165,768	GBP43.86	US\$251,790,777	GBP40.09	US\$189,940,785	GBP32.08
Sterling Institutional H Class	US\$5,559,832	GBP61.42	US\$5,177,256	GBP55.85	US\$3,592,485	GBP44.15
Sterling Institutional H Distributing Class	US\$2,372,405	GBP45.19	US\$2,389,233	GBP41.30	US\$2,008,494	GBP33.05
Sterling Institutional+ H Class	US\$4,775,893	GBP42.85	US\$5,059,809	GBP39.33	US\$4,440,268	GBP31.65
Sterling Institutional+ H Distributing Class	US\$1,602,557	GBP42.66	US\$1,510,131	GBP39.15	US\$1,324,913	GBP31.51
Sterling Wealth A Distributing Class	US\$18,724,444	GBP47.08	US\$17,926,960	GBP43.03	US\$14,659,375	GBP34.45

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
U.S. Large Companies (continued)						
U.S.\$ Institutional Class	US\$147,300,444	US\$85.65	US\$146,528,744	US\$79.44	US\$121,000,406	US\$56.16
U.S.\$ Institutional Distributing Class	US\$9,176,811	US\$35.46	US\$8,925,609	US\$33.06	US\$9,556,673	US\$23.66
U.S.\$ Institutional+ H Class	US\$6,312,333	US\$32.27	US\$4,576,813	US\$30.20	US\$4,379,443	US\$21.74
U.S.\$ Institutional+ H Distributing Class	US\$64,990	US\$30.12	US\$60,831	US\$28.20	US\$43,786	US\$20.30
U.S.\$ Investor Class*	–	–	US\$4,209	US\$59.81	US\$3,011	US\$42.79
U.S.\$ Wealth P Class	US\$1,417,139	US\$22.06	US\$1,394,851	US\$20.51	US\$972,859	US\$14.56
U.S.\$ Wealth P Distributing Class*	–	–	US\$20,498	US\$19.50	US\$14,560	US\$13.96
High Yield Fixed Income						
Euro Institutional Class	US\$8,481	EUR12.99	US\$8,317	EUR12.22	US\$7,051	EUR10.94
Hedged CHF Institutional Class	US\$127,319	CHF14.26	US\$123,802	CHF14.07	US\$97,252	CHF12.08
Hedged CHF Institutional Distributing Class	US\$3,948	CHF12.55	US\$3,840	CHF12.41	US\$3,217	CHF10.68
Hedged Euro Institutional A Class	US\$2,730,116	EUR31.95	US\$2,764,242	EUR31.50	US\$1,586,805	EUR26.98
Hedged Euro Institutional Distributing A Class	US\$621,397	EUR7.52	US\$625,573	EUR7.62	US\$533,074	EUR6.89
Hedged Euro Institutional Distributing Class	US\$7,999,685	EUR9.30	US\$6,831,959	EUR9.42	US\$3,974,584	EUR8.53
Hedged Euro Wealth P Class	US\$2,998	EUR11.63	US\$3,091	EUR11.50	US\$2,519	EUR9.89
Hedged Singapore \$ Institutional Class	US\$4,177,898	SGD15.88	US\$3,641,534	SGD15.59	US\$2,691,399	SGD13.26
Hedged Singapore \$ Institutional Distributing Class	US\$6,728,478	SGD11.60	US\$4,708,330	SGD11.71	US\$2,580,662	SGD10.52
Hedged Sterling Institutional Class	US\$328,421,135	GBP32.50	US\$335,138,085	GBP31.94	US\$283,990,428	GBP27.22
Hedged Sterling Institutional Distributing Class	US\$336,498,884	GBP10.30	US\$341,179,960	GBP10.41	US\$261,598,678	GBP9.39
Hedged Sterling Institutional H Class	US\$11,207,429	GBP29.21	US\$11,446,825	GBP28.72	US\$9,040,436	GBP24.51
Hedged Sterling Institutional H Distributing Class	US\$24,453,140	GBP8.23	US\$25,871,277	GBP8.32	US\$21,060,991	GBP7.50
Hedged Sterling Institutional+ H Class	US\$2,351,289	GBP25.83	US\$2,603,042	GBP25.50	US\$2,181,362	GBP21.93
Hedged Sterling Institutional+ H Distributing Class	US\$508,057	GBP8.53	US\$526,503	GBP8.62	US\$528,720	GBP7.77
Hedged Sterling Wealth A Distributing Class	US\$5,960,897	GBP11.02	US\$6,174,332	GBP11.14	US\$5,648,967	GBP10.04
Sterling Institutional Class*	–	–	US\$8,176	GBP39.77	US\$6,932	GBP37.70
U.S.\$ Institutional Class	US\$145,382,977	US\$53.45	US\$148,836,270	US\$52.46	US\$130,104,211	US\$44.55
U.S.\$ Institutional Distributing Class	US\$120,223,725	US\$8.79	US\$130,712,970	US\$8.86	US\$145,445,495	US\$7.96
U.S.\$ Institutional+ H Class	US\$25,714,510	US\$27.13	US\$24,335,096	US\$26.73	US\$22,764,961	US\$22.87
U.S.\$ Institutional+ H Distributing Class	US\$60,251,182	US\$9.05	US\$61,699,739	US\$9.13	US\$62,673,958	US\$8.20
U.S.\$ Investor Class	US\$3,277	US\$42.72	US\$3,234	US\$42.15	US\$2,772	US\$36.13
U.S.\$ Wealth P Class	US\$1,146,200	US\$14.52	US\$1,056,608	US\$14.29	US\$12,199	US\$12.20
U.S.\$ Wealth P Distributing Class	US\$86,637	US\$11.57	US\$737,996	US\$11.66	US\$12,181	US\$10.29
U.S. Fixed Income						
Hedged Euro Institutional A Class*	–	–	US\$7,605	EUR19.69	US\$7,174	EUR19.61
Hedged Euro Institutional Distributing A Class*	–	–	US\$7,648	EUR11.80	US\$7,214	EUR11.76
Hedged Singapore \$ Institutional Class	US\$12,518,758	SGD12.41	US\$10,481,406	SGD12.39	US\$8,858,772	SGD12.26
Hedged Singapore \$ Institutional Distributing Class	US\$17,956,815	SGD10.90	US\$15,161,250	SGD10.99	US\$9,034,501	SGD11.11
Hedged Sterling Institutional H Class	US\$2,711	GBP20.71	US\$5,559	GBP20.69	US\$2,466,855	GBP20.44
Hedged Sterling Institutional H Distributing Class	US\$7,088,928	GBP11.95	US\$7,706,206	GBP12.06	US\$6,925,908	GBP12.23
Hedged Sterling Institutional+ H Class	US\$4,525,584	GBP17.72	US\$5,092,661	GBP17.80	US\$4,355,860	GBP17.79
Hedged Sterling Institutional+ H Distributing Class	US\$1,004,982	GBP11.68	US\$1,038,966	GBP11.80	US\$1,111,938	GBP11.96
U.S.\$ Institutional Class	US\$192,608,842	US\$22.25	US\$202,118,027	US\$22.23	US\$232,682,391	US\$21.96

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
U.S. Fixed Income (continued)						
U.S.\$ Institutional Distributing Class	US\$109,291,491	US\$12.15	US\$118,222,467	US\$12.25	US\$136,853,464	US\$12.38
U.S.\$ Institutional+ H Class	US\$1,900,966	US\$18.74	US\$1,906,095	US\$18.79	US\$1,513,369	US\$18.70
U.S.\$ Institutional+ H Distributing Class	US\$2,971	US\$11.72	US\$2,979	US\$11.75	US\$2,965	US\$11.70
U.S.\$ Investor Class*	—	—	US\$3,011	US\$19.08	US\$3,004	US\$19.03
U.S.\$ Wealth P Class	US\$2,567,614	US\$11.76	US\$4,625,400	US\$11.77	US\$2,300	US\$11.67
U.S.\$ Wealth P Distributing Class	US\$429,026	US\$11.58	US\$623,688	US\$11.67	US\$2,300	US\$11.67
Emerging Markets Equity						
CHF Institutional Class	US\$54,268	CHF18.35	US\$59,118	CHF20.28	US\$52,439	CHF14.53
CHF Institutional Distributing Class	US\$5,070	CHF16.39	US\$5,521	CHF18.37	US\$3,860	CHF13.38
Euro Institutional A Class	US\$2,056,724	EUR53.56	US\$2,352,302	EUR55.95	US\$12,792,739	EUR41.28
Euro Institutional B Class	US\$5,266,571	EUR41.68	US\$6,183,781	EUR43.78	US\$4,514,989	EUR32.66
Euro Institutional Distributing A Class	US\$655,454	EUR26.14	US\$707,208	EUR27.70	US\$678,742	EUR20.78
Euro Institutional Distributing Class	US\$6,710,512	EUR12.22	US\$5,366,903	EUR12.95	US\$2,567,933	EUR9.71
Euro Institutional+ H Class*	—	—	US\$3,253	EUR21.64	US\$2,315	EUR16.26
Singapore \$ Institutional Class	US\$3,438,273	SGD19.28	US\$3,514,324	SGD20.94	US\$2,663,300	SGD15.19
Singapore \$ Institutional Distributing Class	US\$3,394,331	SGD17.28	US\$3,121,290	SGD19.04	US\$1,417,790	SGD14.04
Sterling Institutional C Class	US\$5,485,061	GBP25.03	US\$5,904,975	GBP26.82	US\$3,708,078	GBP21.10
Sterling Institutional Class	US\$132,101,493	GBP74.31	US\$172,980,851	GBP79.28	US\$170,613,337	GBP61.82
Sterling Institutional Distributing Class	US\$284,570,232	GBP15.61	US\$316,938,156	GBP16.91	US\$248,352,568	GBP13.43
Sterling Institutional H Class	US\$10,464,785	GBP46.24	US\$11,339,279	GBP49.39	US\$9,208,343	GBP38.59
Sterling Institutional H Distributing Class	US\$19,442,126	GBP28.29	US\$21,097,096	GBP30.65	US\$17,903,801	GBP24.35
Sterling Institutional+ H Class	US\$2,534,063	GBP32.41	US\$3,118,463	GBP34.93	US\$2,957,510	GBP27.79
Sterling Institutional+ H Distributing Class	US\$855,183	GBP30.96	US\$942,292	GBP33.45	US\$880,955	GBP26.64
Sterling Wealth A Distributing Class	US\$8,494,104	GBP17.09	US\$9,202,390	GBP18.52	US\$7,595,968	GBP14.71
U.S.\$ Institutional Class	US\$144,116,940	US\$41.65	US\$161,982,694	US\$45.37	US\$154,077,124	US\$31.70
U.S.\$ Institutional Distributing Class	US\$53,627,121	US\$22.92	US\$61,550,129	US\$25.33	US\$62,734,366	US\$18.00
U.S.\$ Institutional+ H Class	US\$1,145,199	US\$24.08	US\$1,411,466	US\$26.47	US\$1,591,557	US\$18.83
U.S.\$ Institutional+ H Distributing Class	US\$2,704	US\$22.98	US\$2,972	US\$25.31	US\$2,115	US\$18.03
U.S.\$ Investor Class	US\$3,096	US\$28.86	US\$3,397	US\$31.66	US\$2,409	US\$22.46
U.S.\$ Wealth P Class	US\$3,834,966	US\$14.26	US\$4,221,575	US\$15.58	US\$860,212	US\$10.94
U.S.\$ Wealth P Distributing Class	US\$232,621	US\$13.18	US\$256,352	US\$14.57	US\$10,939	US\$10.29
U.K. Equity						
CHF Institutional Class	GBP2,800	CHF13.66	GBP2,652	CHF13.38	GBP2,163	CHF10.01
CHF Institutional Distributing Class	GBP2,793	CHF11.14	GBP2,646	CHF11.14	GBP2,160	CHF8.59
Euro Institutional A Class	GBP453,879	EUR36.22	GBP433,725	EUR33.56	GBP393,559	EUR25.86
Euro Institutional B Class	GBP959,671	EUR22.56	GBP985,730	EUR20.98	GBP829,391	EUR16.30
Euro Institutional Distributing A Class	GBP2,065	EUR14.73	GBP5,877	EUR14.29	GBP4,797	EUR11.35
Euro Institutional Distributing Class	GBP1,247,725	EUR11.47	GBP943,402	EUR10.84	GBP492,898	EUR8.61
Hedged Singapore \$ Institutional Class	GBP3,325	SGD17.10	GBP3,092	SGD16.17	GBP2,708	SGD13.15
Hedged Singapore \$ Institutional Distributing Class	GBP3,319	SGD14.02	GBP3,088	SGD13.53	GBP2,706	SGD11.33
Hedged U.S.\$ Institutional Class	GBP2,149	US\$31.32	GBP414,219	US\$29.58	GBP1,014,195	US\$24.01
Hedged U.S.\$ Institutional Distributing Class	GBP113,406	US\$13.07	GBP107,097	US\$12.60	GBP128,550	US\$10.54

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
U.K. Equity (continued)						
Sterling Institutional Class	GBP1,751,736	GBP15.02	GBP1,473,537	GBP14.22	GBP1,251,724	GBP11.59
Sterling Institutional Distributing Class	GBP671,966,949	GBP19.61	GBP627,584,530	GBP18.96	GBP504,762,479	GBP15.95
Sterling Institutional H Class	GBP28,471,091	GBP34.34	GBP27,585,748	GBP32.53	GBP25,483,699	GBP26.54
Sterling Institutional H Distributing Class	GBP52,146,594	GBP17.89	GBP51,034,371	GBP17.29	GBP49,399,067	GBP14.55
Sterling Institutional+ H Class	GBP7,893,391	GBP24.87	GBP8,459,581	GBP23.78	GBP8,148,207	GBP19.75
Sterling Institutional+ H Distributing Class	GBP2,685,809	GBP19.01	GBP2,596,931	GBP18.38	GBP2,415,595	GBP15.47
Sterling Wealth A Distributing Class	GBP30,432,933	GBP19.18	GBP29,582,729	GBP18.54	GBP27,003,461	GBP15.60
U.S.\$ Institutional Class	GBP15,172,893	US\$36.26	GBP14,890,527	US\$35.03	GBP11,645,151	US\$25.56
U.S.\$ Institutional Distributing Class	GBP442,337	US\$13.50	GBP383,552	US\$13.31	GBP522,111	US\$10.01
U.S.\$ Institutional+ H Class	GBP251,584	US\$17.51	GBP240,476	US\$17.07	GBP220,276	US\$12.68
U.S.\$ Institutional+ H Distributing Class*	—	—	GBP1,733	US\$13.93	GBP1,440	US\$10.48
U.S.\$ Wealth P Class	GBP590,923	US\$12.73	GBP543,038	US\$12.33	GBP436,411	US\$9.04
U.S.\$ Wealth P Distributing Class*	—	—	GBP8,921	US\$10.09	GBP7,319	US\$7.59
European (Ex-U.K.) Equity						
CHF Institutional Class	EUR4,160	CHF17.04	EUR3,889	CHF16.85	EUR2,933	CHF12.34
CHF Institutional Distributing Class	EUR4,153	CHF15.15	EUR3,883	CHF15.19	EUR2,929	CHF11.29
Euro Institutional A Class	EUR18,379,236	EUR38.54	EUR17,334,116	EUR36.03	EUR13,248,267	EUR27.17
Euro Institutional B Class	EUR3,147,202	EUR32.16	EUR2,982,812	EUR30.19	EUR2,623,090	EUR22.95
Euro Institutional Distributing A Class	EUR2,369	EUR25.80	EUR2,725	EUR25.71	EUR2,056	EUR19.69
Euro Institutional Distributing Class	EUR16,716,901	EUR12.89	EUR12,672,701	EUR12.21	EUR7,143,069	EUR9.35
Euro Wealth P Class	EUR2,959	EUR13.06	EUR2,774	EUR12.24	EUR2,103	EUR9.28
Hedged Euro Institutional Class*	—	—	—	—	EUR7,835,621	EUR16.47
Hedged Singapore \$ Institutional Class	EUR4,565	SGD19.72	EUR4,134	SGD18.57	EUR3,136	SGD13.84
Hedged Singapore \$ Institutional Distributing Class	EUR4,565	SGD17.60	EUR4,135	SGD16.79	EUR3,138	SGD12.70
Hedged Sterling Institutional Class	EUR1,420,325	GBP40.48	EUR1,230,932	GBP38.20	EUR1,120,091	GBP28.60
Hedged U.S.\$ Institutional Class	EUR2,775,959	US\$35.47	EUR513,513	US\$33.52	EUR2,435,833	US\$24.92
Hedged U.S.\$ Institutional Distributing Class	EUR298,746	US\$16.92	EUR298,893	US\$16.12	EUR367,633	US\$12.18
Sterling Institutional C Class	EUR553,071	GBP33.02	EUR583,368	GBP31.67	EUR534,948	GBP25.46
Sterling Institutional Class	EUR2,781,436	GBP53.15	EUR5,137,250	GBP50.80	EUR6,887,629	GBP40.53
Sterling Institutional Distributing Class	EUR135,360,917	GBP25.93	EUR125,715,415	GBP25.12	EUR101,903,894	GBP20.36
Sterling Institutional H Class	EUR7,365,500	GBP50.81	EUR6,921,083	GBP48.57	EUR7,071,810	GBP38.79
Sterling Institutional H Distributing Class	EUR929,401	GBP29.81	EUR972,412	GBP28.88	EUR933,059	GBP23.41
Sterling Institutional+ H Class	EUR976,714	GBP35.56	EUR1,031,749	GBP34.30	EUR974,890	GBP27.89
Sterling Institutional+ H Distributing Class	EUR324,792	GBP32.12	EUR307,054	GBP31.04	EUR292,704	GBP25.24
Sterling Wealth A Distributing Class	EUR8,315,132	GBP23.71	EUR7,962,541	GBP22.98	EUR6,925,196	GBP18.63
U.S.\$ Institutional Class	EUR37,123,539	US\$53.90	EUR36,169,927	US\$52.55	EUR32,728,971	US\$37.53
U.S.\$ Institutional Distributing Class	EUR5,313,251	US\$23.71	EUR4,928,553	US\$23.43	EUR5,021,084	US\$16.99
U.S.\$ Institutional+ H Class	EUR462,027	US\$25.36	EUR435,916	US\$24.95	EUR697,838	US\$18.15
U.S.\$ Institutional+ H Distributing Class	EUR2,899	US\$23.94	EUR2,735	US\$23.61	EUR2,100	US\$17.17
U.S.\$ Investor Class*	—	—	EUR2,717	US\$16.95	EUR2,076	US\$12.26
U.S.\$ Wealth P Class	EUR2,253,696	US\$15.85	EUR2,056,929	US\$15.50	EUR1,388,249	US\$11.13
U.S.\$ Wealth P Distributing Class	EUR13,926	US\$14.29	EUR13,054	US\$14.12	EUR9,899	US\$10.24

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Japan Equity						
CHF Institutional Class	JPY448,046	CHF14.01	JPY446,856	CHF14.71	JPY349,564	CHF12.14
CHF Institutional Distributing Class	JPY447,520	CHF12.55	JPY446,251	CHF13.30	JPY349,106	CHF11.18
Euro Institutional A Class*	—	—	JPY898,313	EUR27.09	JPY702,647	EUR23.02
Euro Institutional B Class	JPY108,892,265	EUR14.48	JPY110,972,914	EUR14.43	JPY93,160,022	EUR12.36
Euro Institutional Distributing A Class*	—	—	JPY930,697	EUR17.09	JPY728,116	EUR14.79
Euro Institutional Distributing Class	JPY333,613,653	EUR11.29	JPY253,367,598	EUR11.32	JPY111,825,492	EUR9.80
Hedged Euro Institutional Class*	—	—	—	—	JPY769,224,679	EUR10.92
Hedged Euro Institutional Distributing Class	JPY428,434	EUR11.09	JPY431,298	EUR11.22	JPY312,736	EUR9.00
Hedged Singapore \$ Institutional Class	JPY477,846	SGD15.76	JPY460,688	SGD15.72	JPY336,843	SGD12.27
Hedged Singapore \$ Institutional Distributing Class	JPY476,280	SGD14.14	JPY459,238	SGD14.23	JPY335,863	SGD11.31
Hedged Sterling Institutional Class	JPY104,610,224	GBP26.45	JPY85,262,887	GBP26.42	JPY70,348,291	GBP20.67
Hedged U.S.\$ Institutional Class	JPY374,204	US\$28.21	JPY359,574	US\$28.13	JPY272,562	US\$21.93
Hedged U.S.\$ Institutional Distributing Class	JPY17,050,772	US\$12.14	JPY16,979,018	US\$12.22	JPY20,266,731	US\$9.70
Sterling Institutional C Class	JPY19,949,183	GBP17.65	JPY21,111,767	GBP17.96	JPY24,348,231	GBP16.27
Sterling Institutional Class	JPY230,176,966	GBP23.97	JPY415,081,743	GBP24.31	JPY485,116,589	GBP21.85
Sterling Institutional Distributing Class	JPY13,748,966,661	GBP19.40	JPY13,293,207,914	GBP19.88	JPY9,904,839,164	GBP18.23
Sterling Institutional H Class	JPY296,795	GBP27.84	JPY347,950	GBP27.42	JPY272,165	GBP24.67
Sterling Institutional H Distributing Class	JPY32,725,596	GBP18.71	JPY37,559,780	GBP19.17	JPY35,715,777	GBP17.58
Sterling Institutional+ H Class	JPY109,882,599	GBP20.01	JPY123,649,123	GBP20.49	JPY108,605,326	GBP18.77
Sterling Institutional+ H Distributing Class	JPY34,758,950	GBP18.99	JPY35,099,052	GBP19.51	JPY31,867,118	GBP17.97
Sterling Wealth A Distributing Class	JPY547,294,740	GBP20.94	JPY548,466,026	GBP21.45	JPY470,769,565	GBP19.70
U.S.\$ Institutional Class	JPY3,365,976,673	US\$25.21	JPY3,473,719,462	US\$26.09	JPY2,901,472,215	US\$21.00
U.S.\$ Institutional Distributing Class	JPY282,937,481	US\$14.97	JPY258,329,726	US\$15.65	JPY225,355,545	US\$12.83
U.S.\$ Institutional+ H Class	JPY30,919,791	US\$14.44	JPY31,119,818	US\$15.08	JPY42,279,308	US\$12.36
U.S.\$ Institutional+ H Distributing Class*	—	—	JPY318,244	US\$15.11	JPY253,450	US\$12.43
U.S.\$ Wealth P Class	JPY131,044,034	US\$14.73	JPY124,957,751	US\$15.28	JPY95,536,211	US\$12.36
U.S.\$ Wealth P Distributing Class*	—	—	JPY1,694,978	US\$13.96	JPY1,333,024	US\$11.46
Asia Pacific (Ex-Japan) Equity						
CHF Institutional Class	US\$4,289	CHF15.45	US\$4,695	CHF17.15	US\$3,338	CHF12.50
CHF Institutional Distributing Class	US\$4,278	CHF12.98	US\$4,683	CHF14.68	US\$3,331	CHF10.91
Euro Institutional A Class*	—	—	—	—	US\$3,937,776	EUR40.87
Euro Institutional B Class	US\$1,854,686	EUR38.93	US\$2,089,728	EUR41.07	US\$1,866,491	EUR31.16
Euro Institutional Distributing A Class*	—	—	US\$11,961	EUR20.80	US\$8,511	EUR15.92
Euro Institutional Distributing Class	US\$2,270,838	EUR10.96	US\$1,834,199	EUR11.72	US\$863,755	EUR8.97
Sterling Institutional C Class	US\$596,561	GBP30.69	US\$688,928	GBP33.06	US\$495,159	GBP26.48
Sterling Institutional Class	US\$1,489,741	GBP70.44	US\$2,299,489	GBP75.57	US\$2,457,732	GBP60.04
Sterling Institutional Distributing Class	US\$74,702,874	GBP14.47	US\$76,989,734	GBP15.83	US\$58,325,456	GBP12.83
Sterling Institutional H Class	US\$3,311,733	GBP43.30	US\$3,581,300	GBP46.48	US\$2,237,509	GBP36.96
Sterling Institutional H Distributing Class	US\$1,484,405	GBP21.92	US\$1,697,563	GBP23.97	US\$1,405,917	GBP19.43
Sterling Institutional+ H Class	US\$680,379	GBP30.80	US\$841,016	GBP33.36	US\$781,470	GBP27.01
Sterling Institutional+ H Distributing Class	US\$241,366	GBP23.46	US\$268,004	GBP25.54	US\$230,838	GBP20.78
Sterling Wealth A Distributing Class	US\$3,079,264	GBP14.74	US\$3,399,420	GBP16.13	US\$2,782,821	GBP13.08
U.S.\$ Institutional Class	US\$51,015,565	US\$84.42	US\$58,335,318	US\$92.42	US\$43,981,037	US\$65.74

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Asia Pacific (Ex-Japan) Equity (continued)						
U.S.\$ Institutional Distributing Class	US\$2,596,355	US\$17.30	US\$2,702,598	US\$19.29	US\$2,662,703	US\$13.99
U.S.\$ Institutional+ H Class	US\$166,057	US\$22.41	US\$183,453	US\$24.76	US\$240,658	US\$17.93
U.S.\$ Institutional+ H Distributing Class*	–	–	US\$2,578	US\$19.34	US\$1,868	US\$14.08
U.S.\$ Wealth P Class	US\$589,715	US\$12.41	US\$619,846	US\$13.62	US\$435,576	US\$9.74
U.S.\$ Wealth P Distributing Class*	–	–	US\$13,608	US\$11.40	US\$9,730	US\$8.26
Global Equity						
CHF Institutional Class	US\$324,381	CHF18.43	US\$318,041	CHF17.68	US\$263,454	CHF12.40
CHF Institutional Distributing Class	US\$5,153	CHF16.65	US\$4,870	CHF16.12	US\$3,334	CHF11.50
Euro Institutional A Class	US\$13,127,565	EUR35.50	US\$13,205,145	EUR32.18	US\$11,333,666	EUR23.26
Euro Institutional B Class	US\$7,914,030	EUR20.80	US\$7,884,393	EUR18.93	US\$6,287,354	EUR13.79
Euro Institutional Distributing A Class	US\$4,202,496	EUR22.08	US\$3,973,630	EUR20.22	US\$3,703,658	EUR14.86
Euro Institutional Distributing Class	US\$11,547,073	EUR14.81	US\$9,147,544	EUR13.56	US\$4,313,828	EUR9.97
Euro Wealth P Class	US\$3,535	EUR13.72	US\$3,350	EUR12.46	US\$2,303	EUR9.05
Hedged Euro Institutional Class*	–	–	US\$8,599	EUR16.83	US\$5,710	EUR11.80
Hedged Singapore \$ Institutional Class	US\$24,651,197	SGD20.20	US\$21,495,563	SGD18.93	US\$15,352,662	SGD13.18
Hedged Singapore \$ Institutional Distributing Class	US\$22,896,868	SGD18.13	US\$18,152,816	SGD17.15	US\$7,996,426	SGD12.14
Hedged U.S.\$ Institutional Class	US\$59,533,641	US\$18.60	US\$66,092,127	US\$17.41	US\$59,972,052	US\$12.09
Hedged U.S.\$ Institutional Distributing Class	US\$26,605,554	US\$16.57	US\$29,677,183	US\$15.66	US\$33,591,880	US\$11.05
Sterling Institutional Class	US\$8,063,005	GBP34.59	US\$5,963,897	GBP32.04	US\$987,286	GBP24.50
Sterling Institutional Distributing Class	US\$544,067,433	GBP26.97	US\$530,634,008	GBP25.24	US\$395,017,265	GBP19.65
Sterling Institutional H Class	US\$34,572,111	GBP38.91	US\$33,637,124	GBP36.06	US\$26,672,907	GBP27.60
Sterling Institutional H Distributing Class	US\$50,804,594	GBP25.07	US\$48,266,048	GBP23.46	US\$40,060,214	GBP18.27
Sterling Institutional+ H Class	US\$2,747,403	GBP27.48	US\$2,946,359	GBP25.70	US\$2,638,946	GBP20.03
Sterling Institutional+ H Distributing Class	US\$956,306	GBP26.36	US\$913,010	GBP24.68	US\$792,533	GBP19.23
Sterling Wealth A Distributing Class	US\$16,972,184	GBP29.03	US\$16,516,581	GBP27.17	US\$12,781,431	GBP21.16
U.S.\$ Institutional Class	US\$524,373,824	US\$24.51	US\$511,946,699	US\$23.17	US\$531,312,612	US\$15.86
U.S.\$ Institutional Distributing Class	US\$288,094,295	US\$19.65	US\$289,544,034	US\$18.76	US\$296,376,052	US\$13.06
U.S.\$ Institutional+ H Class	US\$1,776,113	US\$20.16	US\$1,649,343	US\$19.23	US\$1,693,152	US\$13.40
U.S.\$ Institutional+ H Distributing Class	US\$3,327	US\$19.19	US\$3,173	US\$18.32	US\$2,211	US\$12.77
U.S.\$ Wealth P Class	US\$18,957,334	US\$18.22	US\$18,140,657	US\$17.26	US\$11,876	US\$11.88
U.S.\$ Wealth P Distributing Class	US\$2,860,839	US\$16.53	US\$2,468,029	US\$15.78	US\$11,864	US\$10.99
Global Fixed Income						
Hedged Canadian Dollar+ H Distributing Class*	US\$2,698	CAD10.04	–	–	–	–
Hedged CHF Institutional Class	US\$551,615	CHF10.42	US\$547,958	CHF10.50	US\$489,761	CHF10.64
Hedged CHF Institutional Distributing Class	US\$2,891	CHF10.09	US\$2,874	CHF10.17	US\$2,842	CHF10.31
Hedged Euro Institutional A Class	US\$6,596,628	EUR16.10	US\$6,789,037	EUR16.20	US\$6,331,453	EUR16.38
Hedged Euro Institutional B Class	US\$4,564,026	EUR14.21	US\$4,936,217	EUR14.34	US\$4,890,786	EUR14.57
Hedged Euro Institutional Class	US\$20,313,216	EUR12.13	US\$21,309,330	EUR12.20	US\$26,086,644	EUR12.32
Hedged Euro Institutional Distributing A Class	US\$2,250,183	EUR9.94	US\$1,930,412	EUR10.05	US\$2,126,749	EUR10.26
Hedged Euro Institutional Distributing Class	US\$9,083,990	EUR9.80	US\$7,943,698	EUR9.91	US\$4,897,201	EUR10.12
Hedged Euro Institutional+ H Class	US\$1,627	EUR12.30	US\$1,713	EUR12.42	US\$1,652	EUR12.65
Hedged Singapore \$ Institutional Class	US\$6,232,253	SGD11.69	US\$5,230,000	SGD11.71	US\$4,403,603	SGD11.75

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Fixed Income (continued)						
Hedged Singapore \$ Institutional Distributing Class	US\$4,690,723	<i>SGD10.91</i>	US\$4,406,458	<i>SGD10.99</i>	US\$3,366,981	<i>SGD11.14</i>
Hedged Sterling Institutional Class	US\$35,085,119	<i>GBP12.60</i>	US\$51,796,525	<i>GBP12.63</i>	US\$52,950,920	<i>GBP12.69</i>
Hedged Sterling Institutional Distributing Class	US\$369,590,702	<i>GBP11.55</i>	US\$347,351,850	<i>GBP11.65</i>	US\$280,126,473	<i>GBP11.84</i>
Hedged Sterling Institutional H Class	US\$19,270,766	<i>GBP16.48</i>	US\$19,990,002	<i>GBP16.54</i>	US\$17,547,348	<i>GBP16.64</i>
Hedged Sterling Institutional H Distributing Class	US\$33,003,211	<i>GBP11.31</i>	US\$35,333,703	<i>GBP11.41</i>	US\$33,786,400	<i>GBP11.59</i>
Hedged Sterling Institutional+ H Class	US\$2,225,504	<i>GBP14.21</i>	US\$2,510,656	<i>GBP14.32</i>	US\$2,157,700	<i>GBP14.52</i>
Hedged Sterling Institutional+ H Distributing Class	US\$499,974	<i>GBP11.07</i>	US\$515,041	<i>GBP11.17</i>	US\$568,387	<i>GBP11.35</i>
Hedged Sterling Wealth A Distributing Class	US\$7,217,685	<i>GBP11.85</i>	US\$6,900,384	<i>GBP11.96</i>	US\$6,406,904	<i>GBP12.15</i>
Hedged U.S.\$ Institutional Class	US\$99,359,220	<i>US\$18.00</i>	US\$105,389,013	<i>US\$18.04</i>	US\$125,987,084	<i>US\$18.09</i>
Hedged U.S.\$ Institutional Distributing Class	US\$48,693,449	<i>US\$11.47</i>	US\$52,316,025	<i>US\$11.55</i>	US\$61,442,955	<i>US\$11.71</i>
Hedged U.S.\$ Institutional+ H Class	US\$1,379,916	<i>US\$14.86</i>	US\$1,388,589	<i>US\$14.95</i>	US\$1,196,018	<i>US\$15.12</i>
Hedged U.S.\$ Institutional+ H Distributing Class*	—	—	US\$2,344	<i>US\$12.18</i>	US\$156,485	<i>US\$12.34</i>
Hedged U.S.\$ Wealth P Class	US\$1,607,832	<i>US\$12.40</i>	US\$2,536,595	<i>US\$12.45</i>	US\$12,523	<i>US\$12.52</i>
Hedged U.S.\$ Wealth P Distributing Class	US\$282,646	<i>US\$11.82</i>	US\$349,303	<i>US\$11.90</i>	US\$1,351,224	<i>US\$12.06</i>
Sterling Institutional Class*	—	—	US\$7,261	<i>GBP12.89</i>	US\$7,097	<i>GBP14.09</i>
U.S.\$ Institutional Class	US\$138,115,471	<i>US\$18.45</i>	US\$138,640,290	<i>US\$18.89</i>	US\$155,639,069	<i>US\$18.48</i>
U.S.\$ Institutional Distributing Class	US\$106,794,937	<i>US\$9.59</i>	US\$116,924,789	<i>US\$9.87</i>	US\$116,594,637	<i>US\$9.76</i>
U.S.\$ Institutional+ H Class*	—	—	US\$6,924	<i>US\$12.67</i>	US\$6,831	<i>US\$12.50</i>
U.S.\$ Institutional+ H Distributing Class	US\$2,588	<i>US\$10.21</i>	US\$2,660	<i>US\$10.50</i>	US\$2,625	<i>US\$10.36</i>
U.S.\$ Wealth P Class	US\$2,756,823	<i>US\$10.68</i>	US\$2,827,817	<i>US\$10.95</i>	US\$2,121	<i>US\$10.76</i>
U.S.\$ Wealth P Distributing Class	US\$218,751	<i>US\$10.62</i>	US\$224,385	<i>US\$10.93</i>	US\$2,121	<i>US\$10.75</i>
Global Opportunistic Fixed Income						
Hedged Canadian Dollar Institutional H Distributing Class*	US\$2,699	<i>CAD10.04</i>	—	—	—	—
Hedged CHF Institutional Class	US\$555,664	<i>CHF11.03</i>	US\$550,667	<i>CHF11.09</i>	US\$505,730	<i>CHF10.95</i>
Hedged CHF Institutional Distributing Class	US\$3,085	<i>CHF10.70</i>	US\$3,059	<i>CHF10.77</i>	US\$2,947	<i>CHF10.63</i>
Hedged Euro Institutional A Class	US\$6,645,753	<i>EUR18.32</i>	US\$6,835,383	<i>EUR18.40</i>	US\$6,382,931	<i>EUR18.12</i>
Hedged Euro Institutional B Class	US\$7,348,359	<i>EUR16.29</i>	US\$8,072,972	<i>EUR16.40</i>	US\$7,888,230	<i>EUR16.23</i>
Hedged Euro Institutional Class	US\$23,281,462	<i>EUR12.67</i>	US\$24,370,008	<i>EUR12.71</i>	US\$26,148,469	<i>EUR12.51</i>
Hedged Euro Institutional Distributing A Class	US\$2,264,697	<i>EUR10.16</i>	US\$1,952,531	<i>EUR10.31</i>	US\$2,196,876	<i>EUR10.38</i>
Hedged Euro Institutional Distributing Class	US\$9,261,540	<i>EUR9.71</i>	US\$8,067,002	<i>EUR9.85</i>	US\$4,958,910	<i>EUR9.92</i>
Hedged Singapore \$ Institutional Class	US\$6,265,548	<i>SGD12.36</i>	US\$5,253,838	<i>SGD12.35</i>	US\$4,769,907	<i>SGD12.08</i>
Hedged Singapore \$ Institutional Distributing Class	US\$13,275,777	<i>SGD10.87</i>	US\$8,949,357	<i>SGD10.98</i>	US\$5,090,303	<i>SGD10.98</i>
Hedged Sterling Institutional Class	US\$93,650,323	<i>GBP13.00</i>	US\$121,940,203	<i>GBP13.00</i>	US\$135,050,278	<i>GBP12.73</i>
Hedged Sterling Institutional Distributing Class	US\$383,969,846	<i>GBP11.09</i>	US\$364,979,518	<i>GBP11.21</i>	US\$288,379,097	<i>GBP11.24</i>
Hedged Sterling Institutional H Class	US\$18,422,883	<i>GBP19.11</i>	US\$19,097,234	<i>GBP19.14</i>	US\$17,318,346	<i>GBP18.76</i>
Hedged Sterling Institutional H Distributing Class	US\$35,781,128	<i>GBP11.56</i>	US\$38,328,706	<i>GBP11.69</i>	US\$37,994,649	<i>GBP11.72</i>
Hedged Sterling Institutional+ H Class	US\$2,239,141	<i>GBP16.35</i>	US\$2,523,631	<i>GBP16.43</i>	US\$2,196,087	<i>GBP16.24</i>
Hedged Sterling Institutional+ H Distributing Class	US\$499,587	<i>GBP11.25</i>	US\$515,390	<i>GBP11.38</i>	US\$590,083	<i>GBP11.41</i>
Hedged Sterling Wealth A Distributing Class	US\$6,154,200	<i>GBP11.34</i>	US\$6,819,020	<i>GBP11.47</i>	US\$7,163,644	<i>GBP11.51</i>
Hedged U.S.\$ Institutional Class	US\$102,669,434	<i>US\$20.94</i>	US\$106,675,501	<i>US\$20.94</i>	US\$131,581,300	<i>US\$20.47</i>
Hedged U.S.\$ Institutional Distributing Class	US\$54,992,063	<i>US\$11.80</i>	US\$60,371,308	<i>US\$11.91</i>	US\$74,352,279	<i>US\$11.91</i>
Hedged U.S.\$ Institutional+ H Class	US\$2,840,274	<i>US\$17.21</i>	US\$2,913,962	<i>US\$17.28</i>	US\$2,863,934	<i>US\$17.02</i>
Hedged U.S.\$ Institutional+ H Distributing Class	US\$86,745	<i>US\$11.77</i>	US\$87,411	<i>US\$11.86</i>	US\$320,951	<i>US\$11.85</i>

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Opportunistic Fixed Income (continued)						
Hedged U.S.\$ Wealth P Class	US\$1,695,299	US\$12.76	US\$2,807,275	US\$12.78	US\$12,532	US\$12.53
Hedged U.S.\$ Wealth P Distributing Class	US\$257,877	US\$12.36	US\$328,251	US\$12.48	US\$12,531	US\$12.37
Sterling Institutional Class*	–	–	US\$7,530	GBP15.06	US\$7,159	GBP16.01
U.S.\$ Institutional Class	US\$139,630,548	US\$24.12	US\$140,211,748	US\$24.36	US\$155,123,852	US\$23.18
U.S.\$ Institutional Distributing Class	US\$111,309,515	US\$10.98	US\$121,186,981	US\$11.20	US\$121,114,048	US\$10.91
U.S.\$ Institutional+ H Class	US\$7,155	US\$15.90	US\$7,254	US\$16.13	US\$6,961	US\$15.47
U.S.\$ Institutional+ H Distributing Class	US\$2,871	US\$11.33	US\$2,912	US\$11.49	US\$2,795	US\$11.03
U.S.\$ Wealth P Class	US\$2,856,914	US\$11.23	US\$2,890,066	US\$11.37	US\$2,140	US\$10.85
U.S.\$ Wealth P Distributing Class	US\$227,058	US\$11.06	US\$229,694	US\$11.27	US\$2,140	US\$10.85
Emerging Markets Debt						
CAD Institutional Class	US\$2,616	CAD9.60	US\$2,707	CAD9.74	US\$2,468	CAD9.77
CAD Institutional Distributing Class	US\$2,616	CAD9.50	US\$2,706	CAD9.66	US\$2,468	CAD9.75
CHF Institutional Class	US\$119,576	CHF12.34	US\$123,760	CHF12.96	US\$142,858	CHF12.12
CHF Institutional Distributing Class*	–	–	US\$3,556	CHF11.09	US\$3,245	CHF10.49
Euro Institutional A Class	US\$2,474,370	EUR31.78	US\$2,515,435	EUR31.54	US\$2,110,507	EUR30.39
Euro Institutional Distributing A Class	US\$621,256	EUR10.06	US\$629,595	EUR10.25	US\$833,643	EUR10.42
Euro Institutional Distributing Class	US\$3,519	EUR10.32	US\$3,641	EUR10.29	US\$3,321	EUR10.03
Euro Wealth P Class	US\$2,944	EUR11.42	US\$3,056	EUR11.37	US\$2,803	EUR11.01
Partially Hedged Canadian Dollar Distributing Class*	US\$2,672	CAD9.94	–	–	–	–
Partially Hedged Euro Institutional Class*	–	–	–	–	US\$1,913,645	EUR14.20
Partially Hedged Euro Institutional Distributing Class	US\$7,966,764	EUR8.62	US\$6,807,831	EUR8.99	US\$4,009,887	EUR8.93
Partially Hedged Sterling Institutional Class	US\$273,208,662	GBP10.87	US\$251,861,501	GBP11.14	US\$112,574,242	GBP10.77
Partially Hedged Sterling Institutional Distributing Class	US\$328,682,476	GBP8.65	US\$327,652,928	GBP9.11	US\$259,034,886	GBP9.30
Partially Hedged Sterling Wealth A Distributing Class	US\$4,955,184	GBP9.10	US\$5,440,731	GBP9.59	US\$5,437,784	GBP9.78
Singapore \$ Institutional Class	US\$4,252,171	SGD12.98	US\$3,938,698	SGD13.40	US\$4,123,812	SGD12.69
Singapore \$ Institutional Distributing Class	US\$3,114,353	SGD9.59	US\$2,980,823	SGD10.16	US\$3,608,064	SGD10.15
Sterling Institutional Class	US\$68,490,178	GBP38.41	US\$108,249,289	GBP38.96	US\$189,266,198	GBP39.72
Sterling Institutional Distributing Class	US\$2,685	GBP11.07	US\$12,303,002	GBP11.33	US\$11,392,010	GBP12.19
Sterling Institutional H Class	US\$10,811,273	GBP35.47	US\$11,357,479	GBP35.99	US\$13,550,239	GBP36.72
Sterling Institutional H Distributing Class	US\$17,596,831	GBP12.56	US\$19,229,176	GBP13.08	US\$24,546,895	GBP14.09
Sterling Institutional+ H Class	US\$2,240,658	GBP29.06	US\$2,557,796	GBP29.61	US\$2,385,353	GBP30.45
Sterling Institutional+ H Distributing Class	US\$491,439	GBP11.84	US\$522,085	GBP12.33	US\$575,950	GBP13.28
Sterling Wealth A Distributing Class	US\$75,373	GBP9.83	US\$80,525	GBP10.24	US\$108,871	GBP11.03
U.S.\$ Institutional Class	US\$112,312,470	US\$30.60	US\$119,788,669	US\$31.68	US\$156,927,677	US\$28.92
U.S.\$ Institutional Distributing Class	US\$73,559,349	US\$8.77	US\$83,295,630	US\$9.32	US\$115,185,730	US\$8.97
U.S.\$ Institutional+ H Class	US\$1,270,404	US\$22.51	US\$2,010,313	US\$23.39	US\$3,132,526	US\$21.52
U.S.\$ Institutional+ H Distributing Class	US\$85,268	US\$9.06	US\$322,801	US\$9.61	US\$576,873	US\$9.27
U.S.\$ Wealth P Class	US\$877,317	US\$11.31	US\$985,084	US\$11.74	US\$10,771	US\$10.77
U.S.\$ Wealth P Distributing Class	US\$75,296	US\$8.59	US\$697,254	US\$9.13	US\$10,750	US\$8.70
Pan European Small Cap						
CHF Institutional Class	EUR27,995	CHF16.89	EUR26,299	CHF16.79	EUR23,817	CHF11.47
CHF Institutional Distributing Class	EUR4,128	CHF14.64	EUR3,878	CHF14.77	EUR2,729	CHF10.28

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Pan European Small Cap (continued)						
Euro Institutional A Class	EUR2,830,338	EUR77.94	EUR2,715,294	EUR73.22	EUR2,111,512	EUR51.50
Euro Institutional Distributing A Class	EUR249,698	EUR34.25	EUR238,094	EUR32.66	EUR223,615	EUR23.41
Euro Institutional Distributing Class	EUR3,888,110	EUR13.52	EUR2,938,032	EUR12.89	EUR1,641,784	EUR9.24
Euro Wealth P Class	EUR2,981	EUR13.15	EUR2,811	EUR12.40	EUR1,990	EUR8.78
Hedged Euro Institutional Class*	—	—	—	—	EUR2,575,323	EUR20.41
Hedged Singapore \$ Institutional Class	EUR1,333,193	SGD20.25	EUR1,143,456	SGD19.18	EUR920,854	SGD13.71
Hedged Singapore \$ Institutional Distributing Class	EUR1,239,789	SGD17.57	EUR990,305	SGD16.89	EUR511,139	SGD12.30
Hedged Sterling Institutional Class	EUR416,274	GBP57.56	EUR356,289	GBP54.65	EUR1,343,380	GBP39.21
Hedged U.S.\$ Institutional Class	EUR3,638,225	US\$21.48	EUR4,366,172	US\$20.32	EUR5,195,652	US\$14.49
Hedged U.S.\$ Institutional Distributing Class	EUR1,645,910	US\$18.47	EUR1,742,528	US\$17.72	EUR2,112,210	US\$12.87
Sterling Institutional C Class	EUR778,720	GBP32.02	EUR734,048	GBP30.86	EUR600,886	GBP23.14
Sterling Institutional Class	EUR53,138,103	GBP78.99	EUR68,590,690	GBP75.85	EUR74,568,122	GBP56.47
Sterling Institutional Distributing Class	EUR100,304,509	GBP32.55	EUR94,415,399	GBP31.74	EUR74,298,936	GBP24.09
Sterling Institutional H Class	EUR7,549,221	GBP65.38	EUR7,213,957	GBP62.80	EUR5,560,682	GBP46.77
Sterling Institutional H Distributing Class	EUR7,163,200	GBP37.65	EUR6,783,384	GBP36.71	EUR6,201,215	GBP27.86
Sterling Institutional+ H Class	EUR1,220,920	GBP46.40	EUR1,301,844	GBP44.98	EUR1,199,896	GBP34.11
Sterling Institutional+ H Distributing Class	EUR407,482	GBP40.58	EUR387,565	GBP39.47	EUR345,504	GBP29.93
Sterling Wealth A Distributing Class	EUR2,830,873	GBP31.43	EUR2,698,723	GBP30.64	EUR2,170,308	GBP23.24
U.S.\$ Institutional Class	EUR35,251,171	US\$77.15	EUR33,520,741	US\$75.58	EUR34,912,050	US\$50.35
U.S.\$ Institutional Distributing Class	EUR17,749,231	US\$29.87	EUR17,603,485	US\$29.71	EUR19,088,426	US\$20.17
U.S.\$ Institutional+ H Class	EUR212,616	US\$32.76	EUR233,473	US\$32.39	EUR211,956	US\$21.97
U.S.\$ Institutional+ H Distributing Class*	—	—	EUR3,007	US\$17.93	EUR2,154	US\$12.16
U.S.\$ Wealth P Class	EUR925,590	US\$17.27	EUR910,502	US\$16.98	EUR10,141	US\$11.39
U.S.\$ Wealth P Distributing Class	EUR111,837	US\$15.12	EUR106,289	US\$15.03	EUR10,138	US\$10.20
U.K. Core Fixed Interest						
Sterling Institutional C Class	GBP8,521,604	GBP19.27	GBP8,171,361	GBP19.18	GBP7,679,148	GBP19.93
Sterling Institutional Class	GBP1,128,865	GBP23.25	GBP1,113,958	GBP23.10	GBP1,119,010	GBP23.91
Sterling Institutional Distributing Class	GBP309,288,154	GBP13.86	GBP316,670,780	GBP13.85	GBP289,562,541	GBP14.52
Sterling Institutional E Class	GBP2,024	GBP10.12	GBP519,221	GBP10.07	GBP473,709	GBP10.45
Sterling Institutional G Class*	GBP506,966	GBP10.12	—	—	—	—
Sterling Institutional H Class	GBP28,054,921	GBP21.69	GBP28,438,922	GBP21.56	GBP26,683,156	GBP22.34
Sterling Institutional H Distributing Class	GBP50,748,799	GBP12.95	GBP52,768,627	GBP12.94	GBP55,486,360	GBP13.57
Sterling Institutional+ H Class	GBP6,687,730	GBP18.41	GBP7,338,767	GBP18.38	GBP6,951,717	GBP19.19
Sterling Institutional+ H Distributing Class	GBP1,490,725	GBP12.52	GBP1,491,093	GBP12.51	GBP1,773,718	GBP13.11
Sterling Wealth A Distributing Class	GBP8,491,656	GBP13.91	GBP9,317,063	GBP13.90	GBP11,693,317	GBP14.58
Global Managed Volatility						
CHF Institutional Class	US\$460,796	CHF13.72	US\$437,513	CHF13.12	US\$354,745	CHF10.92
CHF Institutional Distributing Class	US\$3,312	CHF12.24	US\$3,122	CHF11.84	US\$2,534	CHF10.06
Euro Institutional A Class	US\$3,885,520	EUR14.36	US\$3,779,037	EUR12.98	US\$3,719,005	EUR11.12
Euro Institutional Distributing A Class	US\$1,374,010	EUR12.76	US\$1,206,958	EUR11.66	US\$1,155,955	EUR10.21
Euro Institutional Distributing Class	US\$12,844,655	EUR12.72	US\$11,290,237	EUR11.62	US\$7,563,078	EUR10.17
Euro Wealth P Class	US\$3,321	EUR12.88	US\$3,137	EUR11.67	US\$2,557	EUR10.04

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Managed Volatility (continued)						
Hedged Euro Institutional Class	US\$47,166,817	EUR24.35	US\$46,092,996	EUR22.82	US\$37,985,133	EUR18.96
Hedged Singapore \$ Institutional Class	US\$7,624,082	SGD14.69	US\$5,777,688	SGD13.72	US\$4,713,301	SGD11.32
Hedged Singapore \$ Institutional Distributing Class	US\$4,870,143	SGD13.10	US\$4,391,213	SGD12.37	US\$6,424,712	SGD10.42
Hedged Sterling Institutional Class	US\$12,685,300	GBP14.36	US\$12,565,125	GBP13.44	US\$17,368,725	GBP11.12
Hedged Sterling Wealth A Distributing Class	US\$110,232	GBP22.58	US\$104,532	GBP21.37	US\$91,100	GBP18.07
Hedged U.S.\$ Institutional Class	US\$19,296,537	US\$15.13	US\$20,767,608	US\$14.13	US\$32,985,462	US\$11.63
Hedged U.S.\$ Institutional Distributing Class	US\$26,507,048	US\$14.90	US\$26,501,235	US\$14.06	US\$32,474,600	US\$11.82
Sterling Institutional Class	US\$835,249,465	GBP22.48	US\$792,599,124	GBP20.76	US\$844,696,281	GBP18.82
Sterling Institutional Distributing Class	US\$564,279,001	GBP18.18	US\$584,227,319	GBP16.99	US\$453,913,574	GBP15.75
Sterling Institutional H Class	US\$23,146,363	GBP14.01	US\$22,518,005	GBP12.94	US\$18,210,838	GBP11.74
Sterling Institutional H Distributing Class	US\$40,437,625	GBP12.44	US\$40,682,486	GBP11.63	US\$36,791,023	GBP10.78
Sterling Wealth A Distributing Class	US\$6,195,335	GBP18.11	US\$7,179,347	GBP16.92	US\$6,974,298	GBP15.69
U.S.\$ Institutional Class	US\$142,637,586	US\$27.11	US\$136,922,235	US\$25.55	US\$155,438,059	US\$20.73
U.S.\$ Institutional Distributing Class	US\$99,456,921	US\$13.99	US\$99,935,603	US\$13.33	US\$104,568,858	US\$11.05
U.S.\$ Institutional+ H Class	US\$2,521,703	US\$15.67	US\$2,497,437	US\$14.91	US\$5,608,076	US\$12.32
U.S.\$ Institutional+ H Distributing Class	US\$372,201	US\$15.24	US\$354,725	US\$14.52	US\$728,889	US\$12.05
U.S.\$ Wealth P Class	US\$9,871,647	US\$16.29	US\$9,497,188	US\$15.39	US\$4,069,661	US\$12.55
U.S.\$ Wealth P Distributing Class	US\$663,090	US\$14.25	US\$629,580	US\$13.58	US\$12,542	US\$11.26
Fundamental U.K. Equity						
Sterling Institutional Class	GBP65,538,749	GBP36.93	GBP81,591,071	GBP35.62	GBP91,250,379	GBP28.44
Sterling Institutional Distributing Class	GBP96,820,550	GBP24.37	GBP106,276,313	GBP23.94	GBP80,944,357	GBP19.67
Quantitative U.K. Equity						
Sterling Institutional Class	GBP65,826,861	GBP31.06	GBP80,541,036	GBP29.23	GBP90,427,881	GBP25.14
Sterling Institutional Distributing Class	GBP97,459,791	GBP19.76	GBP104,931,197	GBP19.07	GBP81,526,523	GBP16.92
U.K. Long Duration Gilts Fixed Interest*						
Sterling Institutional Class	—	—	—	—	GBP198,931,080	GBP40.89
U.K. Gilts Fixed Interest						
Sterling Institutional Class	GBP165,143,647	GBP17.04	GBP232,818,298	GBP16.96	GBP55,711,782	GBP18.10
Sterling Institutional Distributing Class	GBP4,678,106	GBP11.96	GBP17,988,679	GBP11.92	GBP18,629,418	GBP12.78
U.K. Credit Fixed Interest						
Sterling Institutional Class	GBP456,097,892	GBP20.81	GBP648,940,623	GBP20.85	GBP671,134,222	GBP20.05
Dynamic Asset Allocation						
Euro Institutional Distributing Class	US\$8,192,782	EUR15.94	US\$6,575,809	EUR14.19	US\$3,102,103	EUR10.67
Sterling Institutional Class	US\$384,591,125	GBP27.53	US\$411,548,856	GBP24.88	US\$358,226,510	GBP19.57
Sterling Institutional Distributing Class	US\$389,450,975	GBP23.15	US\$433,424,052	GBP21.06	US\$328,238,675	GBP16.76
Sterling Wealth A Distributing Class	US\$10,598,204	GBP14.54	US\$9,874,520	GBP13.23	US\$8,124,102	GBP10.53
U.S.\$ Institutional Distributing Class	US\$2,000,950	US\$15.29	US\$1,826,571	US\$14.20	US\$1,865,872	US\$10.11

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Short Duration Bond						
Hedged CHF Institutional Class	US\$445,771	CHF9.59	US\$442,910	CHF9.67	US\$413,866	CHF9.70
Hedged CHF Institutional Distributing Class	US\$2,312	CHF9.55	US\$2,297	CHF9.62	US\$2,249	CHF9.66
Hedged Euro Institutional A Class	US\$3,557,877	EUR9.72	US\$3,507,794	EUR9.78	US\$3,537,028	EUR9.80
Hedged Euro Institutional Class*	—	—	—	—	US\$1,088,565	EUR10.11
Hedged Euro Institutional Distributing A Class	US\$872,394	EUR9.31	US\$601,849	EUR9.40	US\$607,437	EUR9.47
Hedged Euro Institutional Distributing Class	US\$6,448,826	EUR9.44	US\$6,216,752	EUR9.52	US\$4,503,749	EUR9.60
Hedged Singapore \$ Institutional Class	US\$2,007,788	SGD10.58	US\$645,826	SGD10.61	US\$581,762	SGD10.55
Hedged Singapore \$ Institutional Distributing Class	US\$11,773,479	SGD10.15	US\$9,526,527	SGD10.20	US\$4,014,790	SGD10.21
Hedged Sterling Institutional Distributing Class	US\$236,343,520	GBP9.96	US\$229,094,260	GBP10.03	US\$195,385,205	GBP10.07
Hedged Sterling Institutional H Class	US\$8,469,534	GBP10.13	US\$8,201,428	GBP10.18	US\$6,033,927	GBP10.15
Hedged Sterling Institutional H Distributing Class	US\$27,245,670	GBP9.72	US\$30,016,433	GBP9.78	US\$30,515,610	GBP9.82
Hedged Sterling Wealth A Distributing Class	US\$1,055,267	GBP9.96	US\$1,592,289	GBP10.02	US\$1,739,338	GBP10.06
U.S.\$ Institutional Class	US\$66,948,524	US\$11.02	US\$77,463,740	US\$11.05	US\$97,722,196	US\$10.98
U.S.\$ Institutional Distributing Class	US\$53,611,180	US\$10.58	US\$58,614,445	US\$10.63	US\$71,027,236	US\$10.64
U.S.\$ Institutional+ H Class	US\$6,322	US\$10.51	US\$6,364	US\$10.58	US\$53,140	US\$10.60
U.S.\$ Institutional+ H Distributing Class*	—	—	US\$10,583	US\$10.58	US\$10,598	US\$10.59
U.S.\$ Wealth P Class	US\$1,765,988	US\$10.86	US\$3,725,690	US\$10.90	US\$172,014	US\$10.87
U.S.\$ Wealth P Distributing Class	US\$19,295,199	US\$10.59	US\$18,131,330	US\$10.64	US\$10,877	US\$10.62
U.K. Long Duration Index-Linked Fixed Interest*						
Sterling Institutional Class	—	—	—	—	GBP307,297,264	GBP26.37
U.K. Index-Linked Fixed Interest						
Sterling Institutional C Class	GBP23,375	GBP24.72	GBP21,722	GBP22.96	GBP22,792	GBP24.07
Sterling Institutional Class	GBP198,295,587	GBP28.94	GBP233,556,948	GBP26.87	GBP96,992,047	GBP28.14
Sterling Institutional Distributing Class	GBP167,600,909	GBP28.27	GBP190,925,835	GBP26.29	GBP170,914,934	GBP27.53
Sterling Wealth A Distributing Class	GBP2,216,698	GBP27.87	GBP2,198,858	GBP25.96	GBP2,612,892	GBP27.36
Global Multi-Asset Income						
Hedged Euro Institutional Distributing Class	US\$4,884,732	EUR9.33	US\$4,455,347	EUR9.55	US\$2,973,784	EUR9.21
Hedged Sterling Institutional Class	US\$1,632,167	GBP10.26	US\$1,208,812	GBP10.28	US\$167,768	GBP9.52
Hedged Sterling Institutional Distributing Class	US\$166,003,656	GBP8.79	US\$171,306,448	GBP8.97	US\$146,405,391	GBP8.61
Hedged Sterling Wealth A Distributing Class	US\$1,669,108	GBP8.83	US\$2,039,805	GBP9.01	US\$2,431,060	GBP8.65
Sterling Wealth A Distributing Class*	—	—	US\$5,825	GBP12.31	US\$5,424	GBP12.93
U.S.\$ Institutional Distributing Class	US\$1,247,483	US\$9.49	US\$936,096	US\$9.67	US\$1,301,424	US\$9.25
U.S.\$ Institutional+ H Class	US\$280,965	US\$11.67	US\$312,421	US\$11.75	US\$916,565	US\$10.97
U.S.\$ Institutional+ H Distributing Class	US\$626,587	US\$9.93	US\$772,362	US\$10.12	US\$1,317,605	US\$9.68
U.S.\$ Wealth P Class	US\$2,233	US\$11.33	US\$2,243	US\$11.38	US\$2,087	US\$10.58
U.S.\$ Wealth P Distributing Class	US\$2,233	US\$11.15	US\$2,243	US\$11.20	US\$2,086	US\$10.43
Factor Allocation U.S. Equity						
Euro Institutional Distributing Class	US\$10,015,787	EUR19.82	US\$7,999,121	EUR17.34	US\$3,678,481	EUR12.95
Sterling Institutional Distributing Class	US\$416,665,226	GBP24.68	US\$410,393,063	GBP22.07	US\$313,352,562	GBP17.45
Sterling Wealth A Distributing Class	US\$12,308,100	GBP24.65	US\$11,211,094	GBP22.04	US\$8,977,978	GBP17.44

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2021		30 June 2021		30 June 2020	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Factor Allocation U.S. Equity (continued)						
U.S.\$ Institutional Distributing Class	US\$3,237,560	US\$22.00	US\$2,969,141	US\$20.07	US\$2,908,066	US\$14.19
Global Short Term Bond						
Hedged Euro Institutional Distributing Class	US\$4,297,843	EUR9.59	US\$4,045,645	EUR9.67	US\$2,834,657	EUR9.79
Hedged Sterling Institutional Distributing Class	US\$151,810,796	GBP9.91	US\$159,310,924	GBP9.96	US\$128,569,152	GBP10.04
Hedged Sterling Wealth A Distributing Class	US\$858,927	GBP9.89	US\$1,162,427	GBP9.95	US\$1,264,288	GBP10.03
U.S.\$ Institutional Distributing Class	US\$974,962	US\$10.57	US\$440,191	US\$10.61	US\$1,192,571	US\$10.66
Liquid Alternative						
Euro Wealth P Class	US\$92,716	EUR12.67	US\$3,173	EUR12.01	US\$2,684	EUR10.73
Euro Wealth P Distributing Class	US\$3,211	EUR12.56	US\$3,173	EUR11.90	US\$2,684	EUR10.63
Hedged Euro Institutional Distributing Class	US\$3,651,111	EUR11.57	US\$3,301,791	EUR11.43	US\$2,223,343	EUR9.69
Hedged Euro Wealth P Class	US\$1,462,172	EUR11.47	US\$758,882	EUR11.38	US\$2,298,137	EUR9.73
Hedged Sterling Institutional Class	US\$232,042,170	GBP12.62	US\$205,154,705	GBP12.45	US\$131,245,870	GBP10.52
Hedged Sterling Institutional Distributing Class	US\$132,594,416	GBP13.20	US\$128,557,940	GBP13.03	US\$105,691,306	GBP11.01
Hedged Sterling Wealth A Distributing Class	US\$82,946,896	GBP12.93	US\$52,460,894	GBP12.81	US\$1,432,619	GBP10.89
U.S.\$ Institutional Distributing Class	US\$9,310,805	US\$14.19	US\$586,753	US\$13.96	US\$759,373	US\$11.72
U.S.\$ Institutional+ H Class	US\$21,961,343	US\$12.34	US\$17,685,752	US\$12.25	US\$104,894	US\$10.44
U.S.\$ Institutional+ H Distributing Class	US\$104,527	US\$12.34	US\$2,417	US\$12.25	US\$2,059	US\$10.43
U.S.\$ Wealth P Class	US\$37,076,839	US\$12.71	US\$20,269,917	US\$12.56	US\$1,960,518	US\$10.63
U.S.\$ Wealth P Distributing Class	US\$906,344	US\$12.58	US\$873,139	US\$12.44	US\$2,056,102	US\$10.52
Global Absolute Return Fixed Income*						
Hedged Sterling Institutional Class	—	—	—	—	US\$92,015,618	GBP9.52
U.K. Long Duration Credit						
Sterling Institutional Class	GBP490,022,931	GBP12.63	GBP561,625,535	GBP12.66	GBP463,413,069	GBP12.60
Factor Allocation Global Equity						
Sterling Institutional C Class	US\$3,792	GBP14.00	US\$48,080,593	GBP12.90	US\$39,040,465	GBP10.19
Sterling Institutional Class	US\$373,879,416	GBP14.08	US\$334,179,563	GBP12.97	US\$178,862,565	GBP10.21
Sterling Institutional D Class*	US\$252,823	GBP13.86	US\$237,835	GBP12.79	—	—
Sterling Institutional E Class	US\$405,634	GBP13.87	US\$84,389	GBP12.77	US\$2,487	GBP10.07
Sterling Institutional F Class	US\$16,349,874	GBP13.84	US\$14,370,799	GBP12.75	US\$2,487	GBP10.07
Sterling Institutional G Class*	US\$47,226,299	GBP14.00	—	—	—	—
U.S.\$ Institutional Class	US\$3,808	US\$14.73	US\$3,574	US\$13.83	US\$2,517	US\$9.74

*Fund/Share Class commenced or ceased operations during the current or a prior reporting year.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

		U.S. Small Companies US\$	U.S. Small Companies US\$	U.S. Large Companies US\$	U.S. Large Companies US\$	High Yield Fixed Income US\$	High Yield Fixed Income US\$
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		412,406,893	356,599,496	472,434,074	396,475,183	1,109,798,310	956,548,854
Proceeds from Redeemable Participating Shares Issued		19,048,169	24,484,663	18,929,263	22,706,527	87,786,028	96,327,083
Cost of Redeemable Participating Shares Redeemed		(56,338,557)	(50,427,081)	(50,039,969)	(76,948,134)	(101,744,427)	(113,073,026)
		375,116,505	330,657,078	441,323,368	342,233,576	1,095,839,911	939,802,911
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		26,027,739	86,855,300	34,196,572	75,318,756	(11,230,124)	164,750,614
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		401,144,244	417,512,378	475,519,940	417,552,332	1,084,609,787	1,104,553,525

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		U.S. Fixed Income US\$	U.S. Fixed Income US\$	Emerging Markets Equity US\$	Emerging Markets Equity US\$	U.K. Equity GBP	U.K. Equity GBP
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		367,003,125	403,828,015	792,265,787	705,193,389	767,287,202	634,170,067
Proceeds from Redeemable Participating Shares Issued		11,847,185	25,828,358	63,978,320	18,991,324	64,232,541	66,150,766
Cost of Redeemable Participating Shares Redeemed		(27,669,716)	(73,036,847)	(99,595,350)	(127,317,550)	(45,306,640)	(36,893,935)
		351,180,594	356,619,526	756,648,757	596,867,163	786,213,103	663,426,898
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		(1,281,905)	11,335,317	(68,157,860)	200,319,276	28,384,269	47,505,043
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		349,898,689	367,954,843	688,490,897	797,186,439	814,597,372	710,931,941

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	European (Ex-U.K.) Equity EUR	European (Ex-U.K.) Equity EUR	Japan Equity JPY	Japan Equity JPY	Asia Pacific (Ex- Japan) Equity US\$	Asia Pacific (Ex- Japan) Equity US\$
	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Note						
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period	227,295,210	200,164,246	18,835,678,666	15,395,976,340	155,568,121	122,731,676
Proceeds from Redeemable Participating Shares Issued	18,403,547	9,616,711	1,461,267,409	840,772,993	10,399,172	2,583,043
Cost of Redeemable Participating Shares Redeemed	(15,048,601)	(28,159,762)	(1,118,655,758)	(2,217,098,774)	(6,824,313)	(14,769,537)
	230,650,156	181,621,195	19,178,290,317	14,019,650,559	159,142,980	110,545,182
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders	13,887,285	22,815,593	(76,541,590)	1,589,518,042	(15,054,876)	35,317,658
Notional Currency Gain/(Loss)	1(c) –	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	244,537,441	204,436,788	19,101,748,727	15,609,168,601	144,088,104	145,862,840

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Global Equity	Global Equity	Global Fixed Income	Global Fixed Income	Global Opportunistic	Global Opportunistic
		US\$	US\$	US\$	US\$	Fixed Income	Fixed Income
		Period From	Period From	Period From	Period From	Period From	Period From
		1 July 2021 to	1 July 2020 to	1 July 2021 to	1 July 2020 to	1 July 2021 to	1 July 2020 to
Note	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2020
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period	1,632,592,223	1,451,184,676	938,111,853	908,542,594	1,055,978,412	1,032,039,109	
Proceeds from Redeemable Participating Shares Issued	76,333,461	64,366,772	68,472,504	40,409,830	86,411,990	80,381,544	
Cost of Redeemable Participating Shares Redeemed	(127,469,414)	(270,711,746)	(64,472,605)	(151,131,767)	(94,404,601)	(145,190,859)	
	1,581,456,270	1,244,839,702	942,111,752	797,820,657	1,047,985,801	967,229,794	
Increase/(Decrease) in Assets for the Period Attributable to Redeemable							
Participating Shareholders	83,603,991	313,090,678	(21,717,308)	67,006,960	(21,788,356)	88,137,548	
Notional Currency Gain/(Loss)	1(c) –	–	–	–	–	–	–
Net Assets Attributable to Redeemable							
Participating Shareholders at end of Period	1,665,060,261	1,557,930,380	920,394,444	864,827,617	1,026,197,445	1,055,367,342	

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Emerging Markets Debt US\$	Emerging Markets Debt US\$	Pan European Small Cap EUR	Pan European Small Cap EUR	U.K. Core Fixed Interest GBP	U.K. Core Fixed Interest GBP
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period		963,298,061	911,473,476	249,026,265	235,844,419	425,829,792	401,422,676
Proceeds from Redeemable Participating Shares Issued		80,691,541	24,659,122	13,295,721	7,032,756	22,260,322	32,002,632
Cost of Redeemable Participating Shares Redeemed		(82,171,177)	(103,050,689)	(33,777,125)	(30,456,656)	(33,827,765)	(30,984,236)
		961,818,425	833,081,909	228,544,861	212,420,519	414,262,349	402,441,072
Increase/(Decrease) in Assets for the Period Attributable to Redeemable							
Participating Shareholders		(48,520,705)	108,185,086	14,375,253	40,332,425	659,095	1,901,407
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable							
Participating Shareholders at end of Period		913,297,720	941,266,995	242,920,114	252,752,944	414,921,444	404,342,479

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Global Managed Volatility US\$	Global Managed Volatility US\$	Euro Credit¹ EUR	Euro Credit ¹ EUR	Fundamental U.K. Equity GBP	Fundamental U.K. Equity GBP
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period		1,829,963,450	1,775,853,006	–	–	187,867,384	172,194,736
Proceeds from Redeemable Participating Shares Issued		200,582,277	80,662,842	–	–	13,227,540	10,361,676
Cost of Redeemable Participating Shares Redeemed		(266,970,960)	(166,008,409)	–	–	(42,931,855)	(9,669,868)
		1,763,574,767	1,690,507,439	–	–	158,163,069	172,886,544
Increase/(Decrease) in Assets for the Period Attributable to Redeemable							
Participating Shareholders		98,087,943	195,577,279	–	–	4,196,230	15,603,444
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable							
Participating Shareholders at end of Period		1,861,662,710	1,886,084,718	–	–	162,359,299	188,489,988

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Quantitative U.K. Equity GBP	Quantitative U.K. Equity GBP	U.K. Long Duration Gilts Fixed Interest² GBP	U.K. Long Duration Gilts Fixed Interest² GBP	U.K. Gilts Fixed Interest GBP	U.K. Gilts Fixed Interest GBP
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period		185,472,233	171,954,404	–	198,931,080	250,806,977	74,341,200
Proceeds from Redeemable Participating Shares Issued		12,004,935	10,767,671	–	–	34,633,948	194,577,333
Cost of Redeemable Participating Shares Redeemed		(41,986,735)	(7,453,232)	–	(198,850,011)	(118,244,453)	(21,322,901)
		155,490,433	175,268,843	–	81,069	167,196,472	247,595,632
Increase/(Decrease) in Assets for the Period Attributable to Redeemable							
Participating Shareholders		7,796,219	7,713,845	–	(81,069)	2,625,281	(943,171)
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable							
Participating Shareholders at end of Period		163,286,652	182,982,688	–	–	169,821,753	246,652,461

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		U.K. Credit Fixed Interest GBP	U.K. Credit Fixed Interest GBP	Dynamic Asset Allocation US\$	Dynamic Asset Allocation US\$	Global Short Duration Bond US\$	Global Short Duration Bond US\$
		Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
	Note						
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period		648,940,623	671,134,222	863,249,808	699,557,262	447,800,517	417,419,587
Proceeds from Redeemable Participating Shares Issued		71,608,668	56,651,248	37,627,223	17,322,126	49,067,491	45,230,826
Cost of Redeemable Participating Shares Redeemed		(263,014,587)	(57,490,091)	(169,438,433)	(68,982,765)	(48,666,777)	(74,934,768)
		457,534,704	670,295,379	731,438,598	647,896,623	448,201,231	387,715,645
Increase/(Decrease) in Assets for the Period Attributable to Redeemable							
Participating Shareholders		(1,436,812)	37,009,730	63,395,438	159,459,963	(8,351,580)	26,841,563
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable							
Participating Shareholders at end of Period		456,097,892	707,305,109	794,834,036	807,356,586	439,849,651	414,557,208

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		U.K. Long Duration Index-Linked Fixed Interest³ GBP	U.K. Long Duration Index-Linked Fixed Interest³ GBP	U.K. Index-Linked Fixed Interest GBP	U.K. Index-Linked Fixed Interest GBP	Global Multi-Asset Income US\$	Global Multi-Asset Income US\$
	Note	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020	Period From 1 July 2021 to 31 December 2021	Period From 1 July 2020 to 31 December 2020
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		–	307,297,264	426,703,363	270,542,665	181,041,602	155,523,194
Proceeds from Redeemable Participating Shares Issued		–	–	47,891,480	179,763,835	14,509,998	11,186,610
Cost of Redeemable Participating Shares Redeemed		–	(302,584,145)	(140,985,095)	(58,189,175)	(12,207,036)	(14,071,433)
		–	4,713,119	333,609,748	392,117,325	183,344,564	152,638,371
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		–	(4,713,119)	34,526,821	(5,349,297)	(6,995,400)	23,842,703
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		–	–	368,136,569	386,768,028	176,349,164	176,481,074

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Factor Allocation U.S. Equity US\$ Period From 1 July 2021 to 31 December 2021	Factor Allocation U.S. Equity US\$ Period From 1 July 2020 to 31 December 2020	Global Short Term Bond US\$ Period From 1 July 2021 to 31 December 2021	Global Short Term Bond US\$ Period From 1 July 2020 to 31 December 2020	Liquid Alternative US\$ Period From 1 July 2021 to 31 December 2021	Liquid Alternative US\$ Period From 1 July 2020 to 31 December 2020
Note						
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period	432,572,419	328,917,087	164,959,187	133,860,668	429,658,536	247,779,589
Proceeds from Redeemable Participating Shares Issued	22,890,999	13,831,113	8,333,595	23,849,256	113,901,825	46,032,307
Cost of Redeemable Participating Shares Redeemed	(53,759,209)	(35,325,743)	(11,114,800)	(8,522,357)	(19,708,072)	(23,334,044)
	401,704,209	307,422,457	162,177,982	149,187,567	523,852,289	270,477,852
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders	40,522,464	61,157,911	(4,235,454)	13,746,753	(1,699,739)	55,090,986
Notional Currency Gain/(Loss)	1(c) –	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	442,226,673	368,580,368	157,942,528	162,934,320	522,152,550	325,568,838

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Global Absolute Return Fixed Income⁴ US\$ Period From 1 July 2021 to 31 December 2021	Global Absolute Return Fixed Income⁴ US\$ Period From 1 July 2020 to 31 December 2020	U.K. Long Duration Credit GBP Period From 1 July 2021 to 31 December 2021	U.K. Long Duration Credit GBP Period From 1 July 2020 to 31 December 2020	Factor Allocation Global Equity US\$ Period From 1 July 2021 to 31 December 2021	Factor Allocation Global Equity US\$ Period From 1 July 2020 to 31 December 2020
Note							
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		–	92,015,618	561,625,535	463,413,069	396,956,753	217,910,520
Proceeds from Redeemable Participating Shares Issued		–	–	89,345,520	109,344,323	30,350,432	65,982,429
Cost of Redeemable Participating Shares Redeemed		–	(97,569,783)	(161,501,064)	(17,203,830)	(15,447,996)	(12,658,165)
		–	(5,554,165)	489,469,991	555,553,562	411,859,189	271,234,784
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		–	5,554,165	552,940	39,050,220	26,262,457	52,444,698
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		–	–	490,022,931	594,603,782	438,121,646	323,679,482

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Total US\$ Period From 1 July 2021 to 31 December 2021	Total US\$ Period From 1 July 2020 to 31 December 2020
	Note		
Net Assets Attributable to Redeemable			
Participating Shareholders at beginning of Period		18,151,809,969	16,104,153,376
Proceeds from Redeemable Participating Shares Issued		1,535,170,945	1,594,542,826
Cost of Redeemable Participating Shares Redeemed		(2,530,278,682)	(2,685,298,835)
		17,156,702,232	15,013,397,367
Increase/(Decrease) in Assets for the Period Attributable to Redeemable			
Participating Shareholders		300,557,309	2,013,670,833
Notional Currency Gain/(Loss)	1(c)	(118,699,814)	496,576,733
Net Assets Attributable to Redeemable			
Participating Shareholders at end of Period		17,338,559,727	17,523,644,933

¹Fund ceased operations on 09 December 2019.

²Fund ceased operations on 08 July 2020.

³Fund ceased operations on 23 July 2020.

⁴Fund ceased operations on 22 October 2020.

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the period ended 31 December 2021 were as follows:

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
U.S. Small Companies				
CHF Institutional Class	2,150	—	—	2,150
CHF Institutional Distributing Class	266	1	—	267
Euro Institutional A Class	27,554	—	(1,319)	26,235
Euro Institutional Distributing A Class	10,950	17	—	10,967
Euro Institutional Distributing Class	163,555	28,554	(495)	191,614
Hedged Singapore \$ Institutional Class	157,214	16,035	(6,356)	166,893
Hedged Singapore \$ Institutional Distributing Class	146,382	22,429	—	168,811
Hedged Sterling Institutional Class	10,518	605	—	11,123
Sterling Institutional C Class	14,471	649	(1,024)	14,096
Sterling Institutional Class	925,734	32,507	(298,223)	660,018
Sterling Institutional Distributing Class	3,330,910	244,681	(354,516)	3,221,075
Sterling Institutional H Class	154,855	2,287	(5,016)	152,126
Sterling Institutional H Distributing Class	237,172	8,001	(7,939)	237,234
Sterling Institutional+ H Class	32,554	—	(3,735)	28,819
Sterling Institutional+ H Distributing Class	10,274	—	—	10,274
Sterling Wealth A Distributing Class	94,255	3,924	(5,102)	93,077
U.S.\$ Institutional Class	635,282	11,630	(51,294)	595,618
U.S.\$ Institutional Distributing Class	1,249,585	24,502	(88,568)	1,185,519
U.S.\$ Institutional+ H Class	17,090	—	—	17,090
U.S.\$ Institutional+ H Distributing Class*	116	—	(116)	—
U.S.\$ Wealth P Class	161,664	—	(4,177)	157,487
U.S.\$ Wealth P Distributing Class	17,866	4	—	17,870
U.S. Large Companies				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	269	2	—	271
Euro Institutional A Class*	271	—	(271)	—
Euro Institutional B Class	207,361	6,429	(11,535)	202,255
Euro Institutional Distributing A Class*	361	1	(362)	—
Euro Institutional Distributing Class	265,913	46,672	(1,436)	311,149
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	377	2	—	379
Hedged Sterling Institutional Class	35,797	1,008	—	36,805
Sterling Institutional C Class	15,127	302	(1,484)	13,945
Sterling Institutional Class	185,223	34,206	(86,329)	133,100
Sterling Institutional Distributing Class	4,546,633	230,910	(532,303)	4,245,240
Sterling Institutional H Class	67,100	—	(262)	66,838
Sterling Institutional H Distributing Class	41,873	167	(3,276)	38,764
Sterling Institutional+ H Class	93,138	—	(10,853)	82,285
Sterling Institutional+ H Distributing Class	27,922	—	(188)	27,734
Sterling Wealth A Distributing Class	301,552	7,983	(15,889)	293,646
U.S.\$ Institutional Class	1,844,457	376	(125,002)	1,719,831
U.S.\$ Institutional Distributing Class	269,993	6,469	(17,655)	258,807
U.S.\$ Institutional+ H Class	151,548	46,472	(2,384)	195,636
U.S.\$ Institutional+ H Distributing Class	2,157	—	—	2,157
U.S.\$ Investor Class*	70	—	(70)	—
U.S.\$ Wealth P Class	68,016	1,954	(5,729)	64,241
U.S.\$ Wealth P Distributing Class*	1,051	1	(1,052)	—
High Yield Fixed Income				
Euro Institutional Class	574	—	—	574
Hedged CHF Institutional Class	8,132	—	—	8,132
Hedged CHF Institutional Distributing Class	286	1	—	287
Hedged Euro Institutional A Class	74,005	2,455	(1,324)	75,136
Hedged Euro Institutional Distributing A Class	69,242	3,855	(400)	72,697
Hedged Euro Institutional Distributing Class	611,470	149,836	(4,525)	756,781
Hedged Euro Wealth P Class	227	—	—	227
Hedged Singapore \$ Institutional Class	314,044	45,122	(4,430)	354,736
Hedged Singapore \$ Institutional Distributing Class	540,688	242,999	(1,692)	781,995
Hedged Sterling Institutional Class	7,596,104	736,492	(870,667)	7,461,929
Hedged Sterling Institutional Distributing Class	23,726,041	2,329,395	(1,927,023)	24,128,413
Hedged Sterling Institutional H Class	288,479	5,236	(10,447)	283,268
Hedged Sterling Institutional H Distributing Class	2,251,679	46,586	(103,757)	2,194,508
Hedged Sterling Institutional+ H Class	73,889	—	(6,676)	67,213
Hedged Sterling Institutional+ H Distributing Class	44,207	—	(218)	43,989
Hedged Sterling Wealth A Distributing Class	401,368	27,385	(29,239)	399,514
Sterling Institutional Class*	149	—	(149)	—
U.S.\$ Institutional Class	2,837,330	44,643	(161,906)	2,720,067

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
High Yield Fixed Income (continued)				
U.S.\$ Institutional Distributing Class	14,748,060	501,211	(1,567,228)	13,682,043
U.S.\$ Institutional+ H Class	910,489	150,274	(112,943)	947,820
U.S.\$ Institutional+ H Distributing Class	6,756,853	925,389	(1,027,646)	6,654,596
U.S.\$ Investor Class	77	—	—	77
U.S.\$ Wealth P Class	73,966	6,988	(2,005)	78,949
U.S.\$ Wealth P Distributing Class	63,281	67	(55,858)	7,490
U.S. Fixed Income				
Hedged Euro Institutional A Class*	326	—	(326)	—
Hedged Euro Institutional Distributing A Class*	546	—	(546)	—
Hedged Singapore \$ Institutional Class	1,136,785	232,456	(9,068)	1,360,173
Hedged Singapore \$ Institutional Distributing Class	1,854,956	377,458	(11,126)	2,221,288
Hedged Sterling Institutional H Class	195	97	(195)	97
Hedged Sterling Institutional H Distributing Class	462,403	9,020	(33,358)	438,065
Hedged Sterling Institutional+ H Class	207,051	—	(18,540)	188,511
Hedged Sterling Institutional+ H Distributing Class	63,742	1	(243)	63,500
U.S.\$ Institutional Class	9,093,172	184,627	(621,831)	8,655,968
U.S.\$ Institutional Distributing Class	9,650,991	170,539	(827,511)	8,994,019
U.S.\$ Institutional+ H Class	101,445	—	—	101,445
U.S.\$ Institutional+ H Distributing Class	253	—	—	253
U.S.\$ Investor Class*	158	—	(158)	—
U.S.\$ Wealth P Class	393,147	22,952	(197,736)	218,363
U.S.\$ Wealth P Distributing Class	53,437	2	(16,383)	37,056
Emerging Markets Equity				
CHF Institutional Class	2,695	—	—	2,695
CHF Institutional Distributing Class	278	4	—	282
Euro Institutional A Class	35,453	—	(1,686)	33,767
Euro Institutional B Class	119,110	—	(7,989)	111,121
Euro Institutional Distributing A Class	21,527	601	(82)	22,046
Euro Institutional Distributing Class	349,531	137,133	(3,733)	482,931
Euro Institutional+ H Class*	127	—	(127)	—
Singapore \$ Institutional Class	225,565	24,338	(9,505)	240,398
Singapore \$ Institutional Distributing Class	220,411	44,517	(75)	264,853
Sterling Institutional C Class	159,362	13,048	(10,586)	161,824
Sterling Institutional Class	1,579,394	141,763	(408,593)	1,312,564
Sterling Institutional Distributing Class	13,567,176	1,859,554	(1,966,120)	13,460,610
Sterling Institutional H Class	166,199	4,828	(3,943)	167,084
Sterling Institutional H Distributing Class	498,328	25,027	(15,901)	507,454
Sterling Institutional+ H Class	64,627	—	(6,897)	57,730
Sterling Institutional+ H Distributing Class	20,393	—	—	20,393
Sterling Wealth A Distributing Class	359,756	21,056	(13,843)	366,969
U.S.\$ Institutional Class	3,570,453	59,016	(169,028)	3,460,441
U.S.\$ Institutional Distributing Class	2,430,385	65,708	(156,235)	2,339,858
U.S.\$ Institutional+ H Class	53,321	—	(5,764)	47,557
U.S.\$ Institutional+ H Distributing Class	117	1	—	118
U.S.\$ Investor Class	107	—	—	107
U.S.\$ Wealth P Class	271,036	3,071	(5,125)	268,982
U.S.\$ Wealth P Distributing Class	17,594	52	—	17,646
U.K. Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	303	6	—	309
Euro Institutional A Class	15,057	—	(132)	14,925
Euro Institutional B Class	54,726	496	(4,551)	50,671
Euro Institutional Distributing A Class	479	171	(483)	167
Euro Institutional Distributing Class	101,337	28,551	(294)	129,594
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	424	8	—	432
Hedged U.S.\$ Institutional Class	19,344	93	(19,344)	93
Hedged U.S.\$ Institutional Distributing Class	11,743	12	—	11,755
Sterling Institutional Class	103,646	15,866	(2,861)	116,651
Sterling Institutional Distributing Class	33,102,683	3,197,718	(2,030,328)	34,270,073
Sterling Institutional H Class	847,999	15,666	(34,648)	829,017
Sterling Institutional H Distributing Class	2,950,838	68,035	(103,489)	2,915,384
Sterling Institutional+ H Class	355,818	—	(38,475)	317,343
Sterling Institutional+ H Distributing Class	141,304	—	—	141,304
Sterling Wealth A Distributing Class	1,595,295	73,948	(82,390)	1,586,853
U.S.\$ Institutional Class	587,277	13	(20,464)	566,826
U.S.\$ Institutional Distributing Class	39,811	7,725	(3,148)	44,388

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
U.K. Equity (continued)				
U.S.\$ Institutional+ H Class	19,462	—	—	19,462
U.S.\$ Institutional+ H Distributing Class*	172	1	(173)	—
U.S.\$ Wealth P Class	60,858	2,028	—	62,886
U.S.\$ Wealth P Distributing Class*	1,222	10	(1,232)	—
European (Ex-U.K.) Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	280	4	—	284
Euro Institutional A Class	481,071	—	(4,166)	476,905
Euro Institutional B Class	98,808	4,313	(5,253)	97,868
Euro Institutional Distributing A Class	106	93	(107)	92
Euro Institutional Distributing Class	1,037,504	270,160	(10,694)	1,296,970
Euro Wealth P Class	227	—	—	227
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	393	5	—	398
Hedged Sterling Institutional Class	27,659	1,797	—	29,456
Hedged U.S.\$ Institutional Class	18,166	88,997	(18,166)	88,997
Hedged U.S.\$ Institutional Distributing Class	21,982	7	(1,915)	20,074
Sterling Institutional C Class	15,812	320	(2,068)	14,064
Sterling Institutional Class	86,819	11,597	(54,481)	43,935
Sterling Institutional Distributing Class	4,296,043	365,980	(278,399)	4,383,624
Sterling Institutional H Class	122,314	—	(611)	121,703
Sterling Institutional H Distributing Class	28,902	—	(2,724)	26,178
Sterling Institutional+ H Class	25,821	—	(2,758)	23,063
Sterling Institutional+ H Distributing Class	8,491	—	—	8,491
Sterling Wealth A Distributing Class	297,455	13,423	(16,405)	294,473
U.S.\$ Institutional Class	816,249	263	(33,226)	783,286
U.S.\$ Institutional Distributing Class	249,407	9,138	(3,741)	254,804
U.S.\$ Institutional+ H Class	20,716	—	—	20,716
U.S.\$ Institutional+ H Distributing Class	137	1	—	138
U.S.\$ Investor Class*	190	—	(190)	—
U.S.\$ Wealth P Class	157,388	4,281	(20)	161,649
U.S.\$ Wealth P Distributing Class	1,096	12	—	1,108
Japan Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	279	3	—	282
Euro Institutional A Class*	252	—	(252)	—
Euro Institutional B Class	58,439	1,778	(2,793)	57,424
Euro Institutional Distributing A Class*	414	1	(415)	—
Euro Institutional Distributing Class	170,100	55,470	—	225,570
Hedged Euro Institutional Distributing Class	292	3	—	295
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	391	3	—	394
Hedged Sterling Institutional Class	21,045	4,308	—	25,353
Hedged U.S.\$ Institutional Class	115	—	—	115
Hedged U.S.\$ Institutional Distributing Class	12,523	5	(328)	12,200
Sterling Institutional C Class	7,664	304	(721)	7,247
Sterling Institutional Class	111,381	18,504	(68,310)	61,575
Sterling Institutional Distributing Class	4,361,428	341,909	(160,244)	4,543,093
Sterling Institutional H Class	83	68	(83)	68
Sterling Institutional H Distributing Class	12,779	—	(1,566)	11,213
Sterling Institutional+ H Class	39,367	—	(4,156)	35,211
Sterling Institutional+ H Distributing Class	11,733	—	—	11,733
Sterling Wealth A Distributing Class	166,738	63,170	(62,306)	167,602
U.S.\$ Institutional Class	1,199,614	662	(40,912)	1,159,364
U.S.\$ Institutional Distributing Class	148,765	19,120	(3,793)	164,092
U.S.\$ Institutional+ H Class	18,594	—	—	18,594
U.S.\$ Institutional+ H Distributing Class*	190	—	(190)	—
U.S.\$ Wealth P Class	73,664	3,595	(9)	77,250
U.S.\$ Wealth P Distributing Class*	1,094	1	(1,095)	—
Asia Pacific (Ex-Japan) Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	295	5	—	300
Euro Institutional B Class	42,902	—	(1,006)	41,896
Euro Institutional Distributing A Class*	485	4	(489)	—
Euro Institutional Distributing Class	131,999	50,778	(499)	182,278
Sterling Institutional C Class	15,083	697	(1,431)	14,349
Sterling Institutional Class	22,027	5,109	(11,521)	15,615

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SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
Asia Pacific (Ex-Japan) Equity (continued)				
Sterling Institutional Distributing Class	3,520,683	430,970	(141,227)	3,810,426
Sterling Institutional H Class	55,779	725	(35)	56,469
Sterling Institutional H Distributing Class	51,271	—	(1,264)	50,007
Sterling Institutional+ H Class	18,249	—	(1,939)	16,310
Sterling Institutional+ H Distributing Class	7,596	—	—	7,596
Sterling Wealth A Distributing Class	152,548	8,666	(7,025)	154,189
U.S.\$ Institutional Class	631,199	67	(26,954)	604,312
U.S.\$ Institutional Distributing Class	140,091	12,860	(2,836)	150,115
U.S.\$ Institutional+ H Class	7,410	—	—	7,410
U.S.\$ Institutional+ H Distributing Class*	133	—	(133)	—
U.S.\$ Wealth P Class	45,494	2,013	—	47,507
U.S.\$ Wealth P Distributing Class	1,194	10	(1,204)	—
Global Equity				
CHF Institutional Class	16,632	—	(598)	16,034
CHF Institutional Distributing Class	279	3	—	282
Euro Institutional A Class	346,073	—	(20,880)	325,193
Euro Institutional B Class	351,231	—	(16,647)	334,584
Euro Institutional Distributing A Class	165,727	5,191	(3,587)	167,331
Euro Institutional Distributing Class	569,047	118,351	(1,633)	685,765
Euro Wealth P Class	227	—	—	227
Hedged Euro Institutional Class*	431	—	(431)	—
Hedged Singapore \$ Institutional Class	1,526,550	187,646	(69,255)	1,644,941
Hedged Singapore \$ Institutional Distributing Class	1,422,699	291,557	(11,645)	1,702,611
Hedged U.S.\$ Institutional Class	3,795,509	73,987	(669,128)	3,200,368
Hedged U.S.\$ Institutional Distributing Class	1,894,591	6,723	(295,841)	1,605,473
Sterling Institutional Class	134,759	50,511	(13,150)	172,120
Sterling Institutional Distributing Class	15,217,100	1,146,076	(1,467,612)	14,895,564
Sterling Institutional H Class	675,204	15,864	(35,114)	655,954
Sterling Institutional H Distributing Class	1,489,087	67,495	(60,190)	1,496,392
Sterling Institutional+ H Class	82,994	—	(9,178)	73,816
Sterling Institutional+ H Distributing Class	26,784	—	—	26,784
Sterling Wealth A Distributing Class	440,035	20,029	(28,372)	431,692
U.S.\$ Institutional Class	22,095,196	468,707	(1,172,176)	21,391,727
U.S.\$ Institutional Distributing Class	15,433,342	413,848	(1,186,926)	14,660,264
U.S.\$ Institutional+ H Class	85,776	11,216	(8,889)	88,103
U.S.\$ Institutional+ H Distributing Class	173	—	—	173
U.S.\$ Wealth P Class	1,050,862	20,893	(31,166)	1,040,589
U.S.\$ Wealth P Distributing Class	156,414	19,200	(2,516)	173,098
Global Fixed Income				
Hedged Canadian Dollar+ H Distributing Class*	—	340	—	340
Hedged CHF Institutional Class	48,243	—	—	48,243
Hedged CHF Institutional Distributing Class	261	—	—	261
Hedged Euro Institutional A Class	353,381	11,832	(4,827)	360,386
Hedged Euro Institutional B Class	290,322	3,010	(10,884)	282,448
Hedged Euro Institutional Class	1,473,058	—	—	1,473,058
Hedged Euro Institutional Distributing A Class	161,960	41,100	(3,953)	199,107
Hedged Euro Institutional Distributing Class	676,113	144,459	(5,101)	815,471
Hedged Euro Institutional+ H Class	116	—	—	116
Hedged Singapore \$ Institutional Class	600,273	123,262	(4,759)	718,776
Hedged Singapore \$ Institutional Distributing Class	539,061	43,179	(2,863)	579,377
Hedged Sterling Institutional Class	2,969,202	208,831	(1,121,388)	2,056,645
Hedged Sterling Institutional Distributing Class	21,582,180	2,888,433	(849,121)	23,621,492
Hedged Sterling Institutional H Class	875,121	13,721	(25,269)	863,573
Hedged Sterling Institutional H Distributing Class	2,242,475	39,971	(128,039)	2,154,407
Hedged Sterling Institutional+ H Class	126,911	—	(11,292)	115,619
Hedged Sterling Institutional+ H Distributing Class	33,387	—	(53)	33,334
Hedged Sterling Wealth A Distributing Class	417,805	71,801	(40,084)	449,522
Hedged U.S.\$ Institutional Class	5,841,640	64,341	(386,164)	5,519,817
Hedged U.S.\$ Institutional Distributing Class	4,529,615	160,140	(444,247)	4,245,508
Hedged U.S.\$ Institutional+ H Class	92,859	—	—	92,859
Hedged U.S.\$ Institutional+ H Distributing Class*	192	—	(192)	—
Hedged U.S.\$ Wealth P Class	203,783	12,806	(86,924)	129,665
Hedged U.S.\$ Wealth P Distributing Class	29,354	3	(5,440)	23,917
Sterling Institutional Class*	408	—	(408)	—
U.S.\$ Institutional Class	7,340,126	453,071	(306,546)	7,486,651
U.S.\$ Institutional Distributing Class	11,851,997	164,971	(877,595)	11,139,373
U.S.\$ Institutional+ H Class*	546	—	(546)	—
U.S.\$ Institutional+ H Distributing Class	253	—	—	253

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
Global Fixed Income (continued)				
U.S.\$ Wealth P Class	258,162	—	—	258,162
U.S.\$ Wealth P Distributing Class	20,529	65	—	20,594
Global Opportunistic Fixed Income				
Hedged Canadian Dollar Institutional H Distributing Class*	—	340	—	340
Hedged CHF Institutional Class	45,883	—	—	45,883
Hedged CHF Institutional Distributing Class	263	—	—	263
Hedged Euro Institutional A Class	313,263	9,991	(4,286)	318,968
Hedged Euro Institutional B Class	415,117	—	(18,407)	396,710
Hedged Euro Institutional Class	1,616,335	—	—	1,616,335
Hedged Euro Institutional Distributing A Class	159,681	40,119	(3,872)	195,928
Hedged Euro Institutional Distributing Class	690,693	153,131	(4,948)	838,876
Hedged Singapore \$ Institutional Class	571,613	116,672	(4,750)	683,535
Hedged Singapore \$ Institutional Distributing Class	1,095,829	553,375	(2,683)	1,646,521
Hedged Sterling Institutional Class	6,790,005	1,087,758	(2,557,317)	5,320,446
Hedged Sterling Institutional Distributing Class	23,557,782	3,010,692	(997,096)	25,571,378
Hedged Sterling Institutional H Class	722,301	11,920	(22,557)	711,664
Hedged Sterling Institutional H Distributing Class	2,372,461	39,272	(126,649)	2,285,084
Hedged Sterling Institutional+ H Class	111,154	—	(10,016)	101,138
Hedged Sterling Institutional+ H Distributing Class	32,792	—	—	32,792
Hedged Sterling Wealth A Distributing Class	430,243	10,121	(39,778)	400,586
Hedged U.S.\$ Institutional Class	5,093,695	54,559	(245,947)	4,902,307
Hedged U.S.\$ Institutional Distributing Class	5,067,271	157,043	(562,572)	4,661,742
Hedged U.S.\$ Institutional+ H Class	168,671	—	(3,600)	165,071
Hedged U.S.\$ Institutional+ H Distributing Class	7,368	1	—	7,369
Hedged U.S.\$ Wealth P Class	219,617	21,902	(108,696)	132,823
Hedged U.S.\$ Wealth P Distributing Class	26,307	8	(5,449)	20,866
Sterling Institutional Class*	362	—	(362)	—
U.S.\$ Institutional Class	5,756,231	316,990	(285,093)	5,788,128
U.S.\$ Institutional Distributing Class	10,816,461	142,508	(824,313)	10,134,656
U.S.\$ Institutional+ H Class	450	—	—	450
U.S.\$ Institutional+ H Distributing Class	253	—	—	253
U.S.\$ Wealth P Class	254,291	—	—	254,291
U.S.\$ Wealth P Distributing Class	20,377	159	—	20,536
Emerging Markets Debt				
CAD Institutional Class	344	—	—	344
CAD Institutional Distributing Class	347	1	—	348
CHF Institutional Class	8,827	—	—	8,827
CHF Institutional Distributing Class*	296	1	(297)	—
Euro Institutional A Class	67,260	2,364	(1,149)	68,475
Euro Institutional Distributing A Class	51,798	2,824	(310)	54,312
Euro Institutional Distributing Class	298	2	—	300
Euro Wealth P Class	227	—	—	227
Partially Hedged Canadian Dollar Distributing Class*	—	340	—	340
Partially Hedged Euro Institutional Distributing Class	638,806	177,719	(3,542)	812,983
Partially Hedged Sterling Institutional Class	16,362,418	2,903,104	(700,907)	18,564,615
Partially Hedged Sterling Institutional Distributing Class	26,033,688	3,162,226	(1,143,644)	28,052,270
Partially Hedged Sterling Wealth A Distributing Class	410,741	21,978	(30,854)	401,865
Singapore \$ Institutional Class	395,202	52,981	(6,610)	441,573
Singapore \$ Institutional Distributing Class	394,562	46,772	(3,353)	437,981
Sterling Institutional Class	2,011,195	160,365	(855,160)	1,316,400
Sterling Institutional Distributing Class	786,267	179	(786,267)	179
Sterling Institutional H Class	228,430	4,353	(7,730)	225,053
Sterling Institutional H Distributing Class	1,063,983	37,800	(67,292)	1,034,491
Sterling Institutional+ H Class	62,533	—	(5,608)	56,925
Sterling Institutional+ H Distributing Class	30,651	4	—	30,655
Sterling Wealth A Distributing Class	5,690	135	(167)	5,658
U.S.\$ Institutional Class	3,781,292	82,632	(193,843)	3,670,081
U.S.\$ Institutional Distributing Class	8,939,184	184,172	(735,917)	8,387,439
U.S.\$ Institutional+ H Class	85,948	—	(29,506)	56,442
U.S.\$ Institutional+ H Distributing Class	33,577	8	(24,169)	9,416
U.S.\$ Wealth P Class	83,918	—	(6,365)	77,553
U.S.\$ Wealth P Distributing Class	76,356	73	(67,668)	8,761
Pan European Small Cap				
CHF Institutional Class	1,717	—	—	1,717
CHF Institutional Distributing Class	288	4	—	292
Euro Institutional A Class	37,084	—	(770)	36,314
Euro Institutional Distributing A Class	7,290	1	—	7,291

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
Pan European Small Cap (continued)				
Euro Institutional Distributing Class	227,884	60,232	(515)	287,601
Euro Wealth P Class	227	—	—	227
Hedged Singapore \$ Institutional Class	95,023	10,099	(4,166)	100,956
Hedged Singapore \$ Institutional Distributing Class	93,466	14,751	(15)	108,202
Hedged Sterling Institutional Class	5,596	476	—	6,072
Hedged U.S.\$ Institutional Class	254,801	4,362	(66,579)	192,584
Hedged U.S.\$ Institutional Distributing Class	116,590	474	(15,713)	101,351
Sterling Institutional C Class	20,421	497	(498)	20,420
Sterling Institutional Class	776,307	32,618	(244,079)	564,846
Sterling Institutional Distributing Class	2,553,750	209,259	(175,660)	2,587,349
Sterling Institutional H Class	98,615	788	(2,455)	96,948
Sterling Institutional H Distributing Class	158,623	5,367	(4,247)	159,743
Sterling Institutional+ H Class	24,847	—	(2,757)	22,090
Sterling Institutional+ H Distributing Class	8,430	—	—	8,430
Sterling Wealth A Distributing Class	75,606	3,974	(3,952)	75,628
U.S.\$ Institutional Class	525,979	9,589	(15,939)	519,629
U.S.\$ Institutional Distributing Class	702,665	15,426	(42,434)	675,657
U.S.\$ Institutional+ H Class	8,549	—	(1,168)	7,381
U.S.\$ Institutional+ H Distributing Class*	199	1	(200)	—
U.S.\$ Wealth P Class	63,604	—	(2,644)	60,960
U.S.\$ Wealth P Distributing Class	8,384	28	—	8,412
U.K. Core Fixed Interest				
Sterling Institutional C Class	425,964	29,663	(13,298)	442,329
Sterling Institutional Class	48,217	3,046	(2,707)	48,556
Sterling Institutional Distributing Class	22,864,631	1,451,671	(1,999,698)	22,316,604
Sterling Institutional E Class*	51,568	—	(51,568)	—
Sterling Institutional G Class*	—	50,091	—	50,091
Sterling Institutional H Class	1,318,773	19,929	(45,235)	1,293,467
Sterling Institutional H Distributing Class	4,076,827	84,643	(243,389)	3,918,081
Sterling Institutional+ H Class	399,259	—	(36,048)	363,211
Sterling Institutional+ H Distributing Class	119,199	—	(116)	119,083
Sterling Wealth A Distributing Class	670,148	9,500	(69,344)	610,304
Global Managed Volatility				
CHF Institutional Class	30,820	—	(227)	30,593
CHF Institutional Distributing Class	244	3	—	247
Euro Institutional A Class	245,593	—	(7,609)	237,984
Euro Institutional Distributing A Class	87,265	10,412	(2,984)	94,693
Euro Institutional Distributing Class	819,000	107,698	(38,543)	888,155
Euro Wealth P Class	227	—	—	227
Hedged Euro Institutional Class	1,703,042	—	—	1,703,042
Hedged Singapore \$ Institutional Class	566,146	146,029	(12,357)	699,818
Hedged Singapore \$ Institutional Distributing Class	477,275	30,634	(6,537)	501,372
Hedged Sterling Institutional Class	676,971	—	(24,831)	652,140
Hedged Sterling Wealth A Distributing Class	3,541	142	(78)	3,605
Hedged U.S.\$ Institutional Class	1,470,074	37,138	(231,710)	1,275,502
Hedged U.S.\$ Institutional Distributing Class	1,884,280	14,629	(119,496)	1,779,413
Sterling Institutional Class	27,634,656	4,429,206	(4,631,322)	27,432,540
Sterling Institutional Distributing Class	24,890,439	2,347,355	(4,324,883)	22,912,911
Sterling Institutional H Class	1,259,432	18,669	(58,011)	1,220,090
Sterling Institutional H Distributing Class	2,532,627	30,889	(164,016)	2,399,500
Sterling Wealth A Distributing Class	307,073	5,614	(60,093)	252,594
U.S.\$ Institutional Class	5,359,427	186,991	(284,486)	5,261,932
U.S.\$ Institutional Distributing Class	7,494,610	217,499	(602,518)	7,109,591
U.S.\$ Institutional+ H Class	167,539	11,515	(18,166)	160,888
U.S.\$ Institutional+ H Distributing Class	24,424	2	—	24,426
U.S.\$ Wealth P Class	617,221	36,341	(47,409)	606,153
U.S.\$ Wealth P Distributing Class	46,346	184	—	46,530
Fundamental U.K. Equity				
Sterling Institutional Class	2,290,632	94,490	(610,405)	1,774,717
Sterling Institutional Distributing Class	4,439,771	414,197	(881,575)	3,972,393
Quantitative U.K. Equity				
Sterling Institutional Class	2,755,098	90,373	(726,058)	2,119,413
Sterling Institutional Distributing Class	5,502,928	487,087	(1,056,661)	4,933,354

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
U.K. Gilts Fixed Interest				
Sterling Institutional Class	13,730,881	2,013,557	(6,051,530)	9,692,908
Sterling Institutional Distributing Class	1,508,719	11,479	(1,129,053)	391,145
U.K. Credit Fixed Interest				
Sterling Institutional Class	31,119,311	3,418,187	(12,624,757)	21,912,741
Dynamic Asset Allocation				
Euro Institutional Distributing Class	390,751	62,423	(1,250)	451,924
Sterling Institutional Class	11,971,649	429,838	(2,086,561)	10,314,926
Sterling Institutional Distributing Class	14,896,076	669,365	(3,143,823)	12,421,618
Sterling Wealth A Distributing Class	540,167	27,553	(29,579)	538,141
U.S.\$ Institutional Distributing Class	128,665	13,183	(11,006)	130,842
Global Short Duration Bond				
Hedged CHF Institutional Class	42,356	—	—	42,356
Hedged CHF Institutional Distributing Class	221	—	—	221
Hedged Euro Institutional A Class	302,301	19,716	—	322,017
Hedged Euro Institutional Distributing A Class	53,998	31,588	(3,186)	82,400
Hedged Euro Institutional Distributing Class	550,381	69,349	(18,716)	601,014
Hedged Singapore \$ Institutional Class	81,856	174,026	—	255,882
Hedged Singapore \$ Institutional Distributing Class	1,255,617	317,113	(8,427)	1,564,303
Hedged Sterling Institutional Distributing Class	16,532,621	2,422,532	(1,443,250)	17,511,903
Hedged Sterling Institutional H Class	583,366	73,885	(40,152)	617,099
Hedged Sterling Institutional H Distributing Class	2,221,367	6,004	(156,936)	2,070,435
Hedged Sterling Wealth A Distributing Class	115,002	1,035	(37,813)	78,224
U.S.\$ Institutional Class	7,011,200	543,408	(1,478,826)	6,075,782
U.S.\$ Institutional Distributing Class	5,512,060	163,922	(608,041)	5,067,941
U.S.\$ Institutional+ H Class	602	—	—	602
U.S.\$ Institutional+ H Distributing Class*	1,000	—	(1,000)	—
U.S.\$ Wealth P Class	341,667	22,263	(201,363)	162,567
U.S.\$ Wealth P Distributing Class	1,704,563	160,250	(42,303)	1,822,510
U.K. Index-Linked Fixed Interest				
Sterling Institutional C Class	946	—	—	946
Sterling Institutional Class	8,691,739	1,295,443	(3,135,774)	6,851,408
Sterling Institutional Distributing Class	7,262,765	401,316	(1,734,986)	5,929,095
Sterling Wealth A Distributing Class	84,706	2,455	(7,619)	79,542
Global Multi-Asset Income				
Hedged Euro Institutional Distributing Class	393,348	70,186	(3,375)	460,159
Hedged Sterling Institutional Class	85,151	37,461	(5,179)	117,433
Hedged Sterling Institutional Distributing Class	13,828,373	1,055,411	(937,403)	13,946,381
Hedged Sterling Wealth A Distributing Class	163,927	3,127	(27,455)	139,599
Sterling Wealth A Distributing Class*	342	1	(343)	—
U.S.\$ Institutional Distributing Class	96,849	42,955	(8,355)	131,449
U.S.\$ Institutional+ H Class	26,598	—	(2,528)	24,070
U.S.\$ Institutional+ H Distributing Class	76,352	14,903	(28,171)	63,084
U.S.\$ Wealth P Class	197	—	—	197
U.S.\$ Wealth P Distributing Class	200	—	—	200
Factor Allocation U.S. Equity				
Euro Institutional Distributing Class	389,065	59,662	(4,377)	444,350
Sterling Institutional Distributing Class	13,459,487	654,516	(1,649,544)	12,464,459
Sterling Wealth A Distributing Class	368,151	20,190	(19,690)	368,651
U.S.\$ Institutional Distributing Class	147,957	18,778	(19,581)	147,154
Global Short Term Bond				
Hedged Euro Institutional Distributing Class	352,823	50,412	(9,148)	394,087
Hedged Sterling Institutional Distributing Class	11,579,585	525,032	(789,001)	11,315,616
Hedged Sterling Wealth A Distributing Class	84,596	546	(21,003)	64,139
U.S.\$ Institutional Distributing Class	41,484	56,588	(5,806)	92,266
Liquid Alternative				
Euro Wealth P Class	223	6,210	—	6,433
Euro Wealth P Distributing Class	225	—	—	225
Hedged Euro Institutional Distributing Class	243,511	36,928	(2,977)	277,462
Hedged Euro Wealth P Class	56,227	55,915	—	112,142
Hedged Sterling Institutional Class	11,925,233	2,207,413	(553,367)	13,579,279
Hedged Sterling Institutional Distributing Class	7,141,693	455,077	(180,926)	7,415,844

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2021
Liquid Alternative (continued)				
Hedged Sterling Wealth A Distributing Class	2,965,426	1,858,322	(88,311)	4,735,437
U.S.\$ Institutional Distributing Class	42,021	665,238	(51,187)	656,072
U.S.\$ Institutional+ H Class	1,444,225	464,548	(129,782)	1,778,991
U.S.\$ Institutional+ H Distributing Class	197	8,271	—	8,468
U.S.\$ Wealth P Class	1,613,279	1,566,601	(263,248)	2,916,632
U.S.\$ Wealth P Distributing Class	70,208	7,415	(5,590)	72,033
U.K. Long Duration Credit				
Sterling Institutional Class	44,367,506	6,906,517	(12,463,461)	38,810,562
Factor Allocation Global Equity				
Sterling Institutional C Class	2,697,456	106,573	(2,803,829)	200
Sterling Institutional Class	18,657,521	2,281,031	(1,339,982)	19,598,570
Sterling Institutional D Class	13,464	—	—	13,464
Sterling Institutional E Class	4,783	16,808	—	21,591
Sterling Institutional F Class	815,660	94,806	(38,375)	872,091
Sterling Institutional G Class*	—	2,643,575	(153,343)	2,490,232
U.S.\$ Institutional Class	258	—	—	258

*Fund/Share Class commenced or ceased operations during the current reporting period.

SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the year ended 30 June 2021 were as follows:

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
U.S. Small Companies				
CHF Institutional Class	2,593	209	(652)	2,150
CHF Institutional Distributing Class	263	3	—	266
Euro Institutional A Class	32,164	5,953	(10,563)	27,554
Euro Institutional Distributing A Class	14,040	1,554	(4,644)	10,950
Euro Institutional Distributing Class	117,860	56,836	(11,141)	163,555
Hedged Euro Institutional Class*	317,825	—	(317,825)	—
Hedged Singapore \$ Institutional Class	166,535	55,035	(64,356)	157,214
Hedged Singapore \$ Institutional Distributing Class	98,786	97,286	(49,690)	146,382
Hedged Sterling Institutional Class	29,560	—	(19,042)	10,518
Sterling Institutional C Class	19,288	2,064	(6,881)	14,471
Sterling Institutional Class	1,418,798	33,724	(526,788)	925,734
Sterling Institutional Distributing Class	3,680,290	274,144	(623,524)	3,330,910
Sterling Institutional H Class	169,949	23,422	(38,516)	154,855
Sterling Institutional H Distributing Class	294,031	33,015	(89,874)	237,172
Sterling Institutional+ H Class	43,617	—	(11,063)	32,554
Sterling Institutional+ H Distributing Class	13,009	—	(2,735)	10,274
Sterling Wealth A Distributing Class	106,192	8,937	(20,874)	94,255
U.S.\$ Institutional Class	903,306	177,679	(445,703)	635,282
U.S.\$ Institutional Distributing Class	1,866,396	237,228	(854,039)	1,249,585
U.S.\$ Institutional+ H Class	22,014	—	(4,924)	17,090
U.S.\$ Institutional+ H Distributing Class	116	—	—	116
U.S.\$ Wealth P Class	1,000	201,728	(41,064)	161,664
U.S.\$ Wealth P Distributing Class	1,014	80,219	(63,367)	17,866
U.S. Large Companies				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	266	3	—	269
Euro Institutional A Class	271	—	—	271
Euro Institutional B Class	233,964	5,181	(31,784)	207,361
Euro Institutional Distributing A Class	356	5	—	361
Euro Institutional Distributing Class	165,726	110,407	(10,220)	265,913
Hedged Euro Institutional Class*	1,110,575	—	(1,110,575)	—
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	373	4	—	377
Hedged Sterling Institutional Class	46,327	518	(11,048)	35,797
Sterling Institutional C Class	15,568	2,659	(3,100)	15,127
Sterling Institutional Class	222,372	100,155	(137,304)	185,223
Sterling Institutional Distributing Class	4,792,431	587,535	(833,333)	4,546,633
Sterling Institutional H Class	65,858	1,242	—	67,100
Sterling Institutional H Distributing Class	49,181	304	(7,612)	41,873
Sterling Institutional+ H Class	113,551	—	(20,413)	93,138
Sterling Institutional+ H Distributing Class	34,034	—	(6,112)	27,922
Sterling Wealth A Distributing Class	344,414	21,184	(64,046)	301,552
U.S.\$ Institutional Class	2,154,381	211,731	(521,655)	1,844,457
U.S.\$ Institutional Distributing Class	403,898	14,452	(148,357)	269,993
U.S.\$ Institutional+ H Class	201,464	57,926	(107,842)	151,548
U.S.\$ Institutional+ H Distributing Class	2,157	—	—	2,157
U.S.\$ Investor Class	70	—	—	70
U.S.\$ Wealth P Class	66,799	2,010	(793)	68,016
U.S.\$ Wealth P Distributing Class	1,043	8	—	1,051
High Yield Fixed Income				
Euro Institutional Class	574	—	—	574
Hedged CHF Institutional Class	7,630	1,744	(1,242)	8,132
Hedged CHF Institutional Distributing Class	285	1	—	286
Hedged Euro Institutional A Class	52,367	36,607	(14,969)	74,005
Hedged Euro Institutional Distributing A Class	68,852	22,390	(22,000)	69,242
Hedged Euro Institutional Distributing Class	414,986	207,100	(10,616)	611,470
Hedged Euro Wealth P Class	227	—	—	227
Hedged Singapore \$ Institutional Class	283,207	116,033	(85,196)	314,044
Hedged Singapore \$ Institutional Distributing Class	342,141	407,496	(208,949)	540,688
Hedged Sterling Institutional Class	8,443,311	1,742,354	(2,589,561)	7,596,104
Hedged Sterling Institutional Distributing Class	22,558,804	3,625,337	(2,458,100)	23,726,041
Hedged Sterling Institutional H Class	298,556	103,925	(114,002)	288,479
Hedged Sterling Institutional H Distributing Class	2,273,524	546,136	(567,981)	2,251,679
Hedged Sterling Institutional+ H Class	80,488	1,344	(7,943)	73,889
Hedged Sterling Institutional+ H Distributing Class	55,049	3,005	(13,847)	44,207
Hedged Sterling Wealth A Distributing Class	455,423	44,988	(99,043)	401,368

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SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
High Yield Fixed Income (continued)				
Sterling Institutional Class	149	–	–	149
U.S.\$ Institutional Class	2,920,295	908,353	(991,318)	2,837,330
U.S.\$ Institutional Distributing Class	18,281,029	3,061,278	(6,594,247)	14,748,060
U.S.\$ Institutional+ H Class	995,393	100,291	(185,195)	910,489
U.S.\$ Institutional+ H Distributing Class	7,645,034	1,146,172	(2,034,353)	6,756,853
U.S.\$ Investor Class	77	–	–	77
U.S.\$ Wealth P Class	1,000	168,647	(95,681)	73,966
U.S.\$ Wealth P Distributing Class	1,183	292,862	(230,764)	63,281
U.S. Fixed Income				
Hedged Euro Institutional A Class	326	–	–	326
Hedged Euro Institutional Distributing A Class	546	–	–	546
Hedged Singapore \$ Institutional Class	1,008,321	326,458	(197,994)	1,136,785
Hedged Singapore \$ Institutional Distributing Class	1,134,319	1,159,682	(439,045)	1,854,956
Hedged Sterling Institutional H Class	97,698	7,797	(105,300)	195
Hedged Sterling Institutional H Distributing Class	458,393	13,192	(9,182)	462,403
Hedged Sterling Institutional+ H Class	198,167	28,498	(19,614)	207,051
Hedged Sterling Institutional+ H Distributing Class	75,230	8,537	(20,025)	63,742
U.S.\$ Institutional Class	10,596,570	2,104,861	(3,608,259)	9,093,172
U.S.\$ Institutional Distributing Class	11,057,505	2,312,210	(3,718,724)	9,650,991
U.S.\$ Institutional+ H Class	80,922	20,523	–	101,445
U.S.\$ Institutional+ H Distributing Class	253	–	–	253
U.S.\$ Investor Class	158	–	–	158
U.S.\$ Wealth P Class	197	476,512	(83,562)	393,147
U.S.\$ Wealth P Distributing Class	197	227,864	(174,624)	53,437
Emerging Markets Equity				
CHF Institutional Class	3,421	–	(726)	2,695
CHF Institutional Distributing Class	273	5	–	278
Euro Institutional A Class	275,907	3,362	(243,816)	35,453
Euro Institutional B Class	123,086	3,514	(7,490)	119,110
Euro Institutional Distributing A Class	29,077	7	(7,557)	21,527
Euro Institutional Distributing Class	235,372	132,424	(18,265)	349,531
Euro Institutional+ H Class	127	–	–	127
Singapore \$ Institutional Class	244,623	41,270	(60,328)	225,565
Singapore \$ Institutional Distributing Class	140,896	115,524	(36,009)	220,411
Sterling Institutional C Class	142,204	42,315	(25,157)	159,362
Sterling Institutional Class	2,233,582	212,127	(866,315)	1,579,394
Sterling Institutional Distributing Class	14,963,427	1,531,514	(2,927,765)	13,567,176
Sterling Institutional H Class	193,130	16,735	(43,666)	166,199
Sterling Institutional H Distributing Class	595,181	37,702	(134,555)	498,328
Sterling Institutional+ H Class	86,145	–	(21,518)	64,627
Sterling Institutional+ H Distributing Class	26,762	–	(6,369)	20,393
Sterling Wealth A Distributing Class	417,916	36,573	(94,733)	359,756
U.S.\$ Institutional Class	4,859,854	367,399	(1,656,800)	3,570,453
U.S.\$ Institutional Distributing Class	3,486,205	214,607	(1,270,427)	2,430,385
U.S.\$ Institutional+ H Class	84,506	1,970	(33,155)	53,321
U.S.\$ Institutional+ H Distributing Class	117	–	–	117
U.S.\$ Investor Class	107	–	–	107
U.S.\$ Wealth P Class	78,621	226,328	(33,913)	271,036
U.S.\$ Wealth P Distributing Class	1,063	93,657	(77,126)	17,594
U.K. Equity				
CHF Institutional Class	253	–	–	253
CHF Institutional Distributing Class	294	9	–	303
Euro Institutional A Class	16,744	–	(1,687)	15,057
Euro Institutional B Class	55,986	3,594	(4,854)	54,726
Euro Institutional Distributing A Class	465	14	–	479
Euro Institutional Distributing Class	62,943	40,407	(2,013)	101,337
Hedged Singapore \$ Institutional Class	355	–	–	355
Hedged Singapore \$ Institutional Distributing Class	412	12	–	424
Hedged U.S.\$ Institutional Class	52,182	1,370	(34,208)	19,344
Hedged U.S.\$ Institutional Distributing Class	15,076	18	(3,351)	11,743
Sterling Institutional Class	108,019	38,696	(43,069)	103,646
Sterling Institutional Distributing Class	31,652,073	5,567,684	(4,117,074)	33,102,683
Sterling Institutional H Class	960,086	130,043	(242,130)	847,999
Sterling Institutional H Distributing Class	3,395,971	290,173	(735,306)	2,950,838
Sterling Institutional+ H Class	412,549	21,878	(78,609)	355,818
Sterling Institutional+ H Distributing Class	156,190	12,201	(27,087)	141,304
Sterling Wealth A Distributing Class	1,730,936	227,901	(363,542)	1,595,295

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
U.K. Equity (continued)				
U.S.\$ Institutional Class	562,884	116,056	(91,663)	587,277
U.S.\$ Institutional Distributing Class	64,422	11,374	(35,985)	39,811
U.S.\$ Institutional+ H Class	21,460	—	(1,998)	19,462
U.S.\$ Institutional+ H Distributing Class	170	2	—	172
U.S.\$ Wealth P Class	59,642	1,880	(664)	60,858
U.S.\$ Wealth P Distributing Class	1,191	31	—	1,222
European (Ex-U.K.) Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	276	4	—	280
Euro Institutional A Class	487,546	—	(6,475)	481,071
Euro Institutional B Class	114,305	608	(16,105)	98,808
Euro Institutional Distributing A Class	104	2	—	106
Euro Institutional Distributing Class	763,926	364,238	(90,660)	1,037,504
Euro Wealth P Class	227	—	—	227
Hedged Euro Institutional Class*	475,724	—	(475,724)	—
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	387	6	—	393
Hedged Sterling Institutional Class	35,603	2,192	(10,136)	27,659
Hedged U.S.\$ Institutional Class	109,790	—	(91,624)	18,166
Hedged U.S.\$ Institutional Distributing Class	33,910	8	(11,936)	21,982
Sterling Institutional C Class	19,096	1,897	(5,181)	15,812
Sterling Institutional Class	154,457	26,281	(93,919)	86,819
Sterling Institutional Distributing Class	4,549,024	487,111	(740,092)	4,296,043
Sterling Institutional H Class	165,719	8,620	(52,025)	122,314
Sterling Institutional H Distributing Class	36,226	348	(7,672)	28,902
Sterling Institutional+ H Class	31,777	—	(5,956)	25,821
Sterling Institutional+ H Distributing Class	10,542	—	(2,051)	8,491
Sterling Wealth A Distributing Class	337,889	20,777	(61,211)	297,455
U.S.\$ Institutional Class	979,390	51,991	(215,132)	816,249
U.S.\$ Institutional Distributing Class	331,920	13,448	(95,961)	249,407
U.S.\$ Institutional+ H Class	43,193	3,585	(26,062)	20,716
U.S.\$ Institutional+ H Distributing Class	137	—	—	137
U.S.\$ Investor Class	190	—	—	190
U.S.\$ Wealth P Class	140,120	22,106	(4,838)	157,388
U.S.\$ Wealth P Distributing Class	1,086	10	—	1,096
Japan Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	274	5	—	279
Euro Institutional A Class	252	—	—	252
Euro Institutional B Class	62,212	3,556	(7,329)	58,439
Euro Institutional Distributing A Class	406	8	—	414
Euro Institutional Distributing Class	94,182	77,626	(1,708)	170,100
Hedged Euro Institutional Class*	581,588	—	(581,588)	—
Hedged Euro Institutional Distributing Class	287	5	—	292
Hedged Singapore \$ Institutional Class	355	—	—	355
Hedged Singapore \$ Institutional Distributing Class	384	7	—	391
Hedged Sterling Institutional Class	25,531	—	(4,486)	21,045
Hedged U.S.\$ Institutional Class	115	—	—	115
Hedged U.S.\$ Institutional Distributing Class	19,361	10	(6,848)	12,523
Sterling Institutional C Class	11,226	577	(4,139)	7,664
Sterling Institutional Class	166,561	37,587	(92,767)	111,381
Sterling Institutional Distributing Class	4,076,777	703,625	(418,974)	4,361,428
Sterling Institutional H Class	83	—	—	83
Sterling Institutional H Distributing Class	15,244	327	(2,792)	12,779
Sterling Institutional+ H Class	43,411	—	(4,044)	39,367
Sterling Institutional+ H Distributing Class	13,305	—	(1,572)	11,733
Sterling Wealth A Distributing Class	179,311	18,390	(30,963)	166,738
U.S.\$ Institutional Class	1,280,868	187,782	(269,036)	1,199,614
U.S.\$ Institutional Distributing Class	162,799	15,940	(29,974)	148,765
U.S.\$ Institutional+ H Class	31,716	1,337	(14,459)	18,594
U.S.\$ Institutional+ H Distributing Class	189	1	—	190
U.S.\$ Wealth P Class	71,631	2,625	(592)	73,664
U.S.\$ Wealth P Distributing Class	1,079	15	—	1,094
Asia Pacific (Ex-Japan) Equity				
CHF Institutional Class	253	—	—	253
CHF Institutional Distributing Class	289	6	—	295
Euro Institutional A Class*	85,782	—	(85,782)	—

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
Asia Pacific (Ex-Japan) Equity (continued)				
Euro Institutional B Class	53,334	–	(10,432)	42,902
Euro Institutional Distributing A Class	476	9	–	485
Euro Institutional Distributing Class	85,732	51,447	(5,180)	131,999
Sterling Institutional C Class	15,134	3,502	(3,553)	15,083
Sterling Institutional Class	33,130	8,565	(19,668)	22,027
Sterling Institutional Distributing Class	3,678,738	458,549	(616,604)	3,520,683
Sterling Institutional H Class	48,991	8,350	(1,562)	55,779
Sterling Institutional H Distributing Class	58,562	201	(7,492)	51,271
Sterling Institutional+ H Class	23,414	–	(5,165)	18,249
Sterling Institutional+ H Distributing Class	8,992	–	(1,396)	7,596
Sterling Wealth A Distributing Class	172,252	14,561	(34,265)	152,548
U.S.\$ Institutional Class	669,007	17,944	(55,752)	631,199
U.S.\$ Institutional Distributing Class	190,351	10,015	(60,275)	140,091
U.S.\$ Institutional+ H Class	13,421	759	(6,770)	7,410
U.S.\$ Institutional+ H Distributing Class	133	–	–	133
U.S.\$ Wealth P Class	44,728	1,232	(466)	45,494
U.S.\$ Wealth P Distributing Class	1,177	17	–	1,194
Global Equity				
CHF Institutional Class	20,125	497	(3,990)	16,632
CHF Institutional Distributing Class	275	4	–	279
Euro Institutional A Class	433,836	36,237	(124,000)	346,073
Euro Institutional B Class	405,860	–	(54,629)	351,231
Euro Institutional Distributing A Class	221,844	2,219	(58,336)	165,727
Euro Institutional Distributing Class	385,417	220,677	(37,047)	569,047
Euro Wealth P Class	227	–	–	227
Hedged Euro Institutional Class	431	–	–	431
Hedged Singapore \$ Institutional Class	1,624,711	386,187	(484,348)	1,526,550
Hedged Singapore \$ Institutional Distributing Class	918,578	839,755	(335,634)	1,422,699
Hedged U.S.\$ Institutional Class	4,961,488	987,617	(2,153,596)	3,795,509
Hedged U.S.\$ Institutional Distributing Class	3,038,896	365,972	(1,510,277)	1,894,591
Sterling Institutional Class	32,620	140,461	(38,322)	134,759
Sterling Institutional Distributing Class	16,269,879	1,715,305	(2,768,084)	15,217,100
Sterling Institutional H Class	782,036	80,905	(187,737)	675,204
Sterling Institutional H Distributing Class	1,775,034	158,633	(444,580)	1,489,087
Sterling Institutional+ H Class	106,643	–	(23,649)	82,994
Sterling Institutional+ H Distributing Class	33,351	–	(6,567)	26,784
Sterling Wealth A Distributing Class	488,904	47,479	(96,348)	440,035
U.S.\$ Institutional Class	33,493,981	1,836,572	(13,235,357)	22,095,196
U.S.\$ Institutional Distributing Class	22,688,523	1,367,294	(8,622,475)	15,433,342
U.S.\$ Institutional+ H Class	126,320	–	(40,544)	85,776
U.S.\$ Institutional+ H Distributing Class	173	–	–	173
U.S.\$ Wealth P Class	1,000	1,132,491	(82,629)	1,050,862
U.S.\$ Wealth P Distributing Class	1,079	521,453	(366,118)	156,414
Global Fixed Income				
Hedged CHF Institutional Class	43,632	8,998	(4,387)	48,243
Hedged CHF Institutional Distributing Class	261	–	–	261
Hedged Euro Institutional A Class	344,229	137,100	(127,948)	353,381
Hedged Euro Institutional B Class	298,965	20,478	(29,121)	290,322
Hedged Euro Institutional Class	1,885,503	–	(412,445)	1,473,058
Hedged Euro Institutional Distributing A Class	184,506	36,990	(59,536)	161,960
Hedged Euro Institutional Distributing Class	430,860	260,973	(15,720)	676,113
Hedged Euro Institutional+ H Class	116	–	–	116
Hedged Singapore \$ Institutional Class	522,778	203,916	(126,421)	600,273
Hedged Singapore \$ Institutional Distributing Class	421,632	278,449	(161,020)	539,061
Hedged Sterling Institutional Class	3,376,756	348,258	(755,812)	2,969,202
Hedged Sterling Institutional Distributing Class	19,143,253	4,308,362	(1,869,435)	21,582,180
Hedged Sterling Institutional H Class	853,661	228,660	(207,200)	875,121
Hedged Sterling Institutional H Distributing Class	2,358,271	536,997	(652,793)	2,242,475
Hedged Sterling Institutional+ H Class	120,248	18,761	(12,098)	126,911
Hedged Sterling Institutional+ H Distributing Class	40,522	3,491	(10,626)	33,387
Hedged Sterling Wealth A Distributing Class	426,633	93,713	(102,541)	417,805
Hedged U.S.\$ Institutional Class	6,962,904	1,234,160	(2,355,424)	5,841,640
Hedged U.S.\$ Institutional Distributing Class	5,249,266	1,424,283	(2,143,934)	4,529,615
Hedged U.S.\$ Institutional+ H Class	79,120	13,739	–	92,859
Hedged U.S.\$ Institutional+ H Distributing Class	12,685	–	(12,493)	192
Hedged U.S.\$ Wealth P Class	1,000	218,846	(16,063)	203,783
Hedged U.S.\$ Wealth P Distributing Class	112,009	262,070	(344,725)	29,354
Sterling Institutional Class	408	–	–	408

The accompanying notes form an integral part of the financial statements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
Global Fixed Income (continued)				
U.S.\$ Institutional Class	8,422,332	1,763,686	(2,845,892)	7,340,126
U.S.\$ Institutional Distributing Class	11,948,543	3,085,449	(3,181,995)	11,851,997
U.S.\$ Institutional+ H Class	546	—	—	546
U.S.\$ Institutional+ H Distributing Class	253	—	—	253
U.S.\$ Wealth P Class	197	343,288	(85,323)	258,162
U.S.\$ Wealth P Distributing Class	197	168,684	(148,352)	20,529
Global Opportunistic Fixed Income				
Hedged CHF Institutional Class	43,765	2,624	(506)	45,883
Hedged CHF Institutional Distributing Class	263	—	—	263
Hedged Euro Institutional A Class	313,655	110,193	(110,585)	313,263
Hedged Euro Institutional B Class	432,744	10,183	(27,810)	415,117
Hedged Euro Institutional Class	1,861,390	—	(245,055)	1,616,335
Hedged Euro Institutional Distributing A Class	188,407	18,303	(47,029)	159,681
Hedged Euro Institutional Distributing Class	445,080	261,501	(15,888)	690,693
Hedged Singapore \$ Institutional Class	550,800	134,851	(114,038)	571,613
Hedged Singapore \$ Institutional Distributing Class	646,572	821,924	(372,667)	1,095,829
Hedged Sterling Institutional Class	8,586,459	808,287	(2,604,741)	6,790,005
Hedged Sterling Institutional Distributing Class	20,758,816	4,754,422	(1,955,456)	23,557,782
Hedged Sterling Institutional H Class	747,112	118,936	(143,747)	722,301
Hedged Sterling Institutional H Distributing Class	2,622,842	262,444	(512,825)	2,372,461
Hedged Sterling Institutional+ H Class	109,449	12,365	(10,660)	111,154
Hedged Sterling Institutional+ H Distributing Class	41,866	1,293	(10,367)	32,792
Hedged Sterling Wealth A Distributing Class	503,916	31,471	(105,144)	430,243
Hedged U.S.\$ Institutional Class	6,429,542	677,011	(2,012,858)	5,093,695
Hedged U.S.\$ Institutional Distributing Class	6,242,822	1,303,065	(2,478,616)	5,067,271
Hedged U.S.\$ Institutional+ H Class	168,276	16,543	(16,148)	168,671
Hedged U.S.\$ Institutional+ H Distributing Class	27,082	7,123	(26,837)	7,368
Hedged U.S.\$ Wealth P Class	1,000	219,299	(682)	219,617
Hedged U.S.\$ Wealth P Distributing Class	1,013	107,854	(82,560)	26,307
Sterling Institutional Class	362	—	—	362
U.S.\$ Institutional Class	6,693,325	1,048,987	(1,986,081)	5,756,231
U.S.\$ Institutional Distributing Class	11,101,619	2,176,891	(2,462,049)	10,816,461
U.S.\$ Institutional+ H Class	450	—	—	450
U.S.\$ Institutional+ H Distributing Class	253	—	—	253
U.S.\$ Wealth P Class	197	339,810	(85,716)	254,291
U.S.\$ Wealth P Distributing Class	197	166,996	(146,816)	20,377
Emerging Markets Debt				
CAD Institutional Class	344	—	—	344
CAD Institutional Distributing Class	345	2	—	347
CHF Institutional Class	11,165	—	(2,338)	8,827
CHF Institutional Distributing Class	293	3	—	296
Euro Institutional A Class	61,829	27,160	(21,729)	67,260
Euro Institutional Distributing A Class	71,219	4,770	(24,191)	51,798
Euro Institutional Distributing Class	295	3	—	298
Euro Wealth P Class	227	—	—	227
Partially Hedged Euro Institutional Class*	119,947	—	(119,947)	—
Partially Hedged Euro Institutional Distributing Class	399,688	251,953	(12,835)	638,806
Partially Hedged Sterling Institutional Class	8,456,593	9,563,340	(1,657,515)	16,362,418
Partially Hedged Sterling Institutional Distributing Class	22,552,916	5,537,875	(2,057,103)	26,033,688
Partially Hedged Sterling Wealth A Distributing Class	449,820	51,338	(90,417)	410,741
Singapore \$ Institutional Class	453,338	88,509	(146,645)	395,202
Singapore \$ Institutional Distributing Class	495,934	172,924	(274,296)	394,562
Sterling Institutional Class	3,856,647	354,805	(2,200,257)	2,011,195
Sterling Institutional Distributing Class	756,054	41,882	(11,669)	786,267
Sterling Institutional H Class	298,621	38,049	(108,240)	228,430
Sterling Institutional H Distributing Class	1,410,409	126,923	(473,349)	1,063,983
Sterling Institutional+ H Class	63,390	5,132	(5,989)	62,533
Sterling Institutional+ H Distributing Class	35,111	5,186	(9,646)	30,651
Sterling Wealth A Distributing Class	7,988	564	(2,862)	5,690
U.S.\$ Institutional Class	5,425,673	285,229	(1,929,610)	3,781,292
U.S.\$ Institutional Distributing Class	12,838,012	872,481	(4,771,309)	8,939,184
U.S.\$ Institutional+ H Class	145,569	2,227	(61,848)	85,948
U.S.\$ Institutional+ H Distributing Class	62,259	17,845	(46,527)	33,577
U.S.\$ Wealth P Class	1,000	192,584	(109,666)	83,918
U.S.\$ Wealth P Distributing Class	1,235	356,975	(281,854)	76,356

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SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
Pan European Small Cap				
CHF Institutional Class	2,211	–	(494)	1,717
CHF Institutional Distributing Class	283	5	–	288
Euro Institutional A Class	40,998	963	(4,877)	37,084
Euro Institutional Distributing A Class	9,553	373	(2,636)	7,290
Euro Institutional Distributing Class	177,677	71,488	(21,281)	227,884
Euro Wealth P Class	227	–	–	227
Hedged Euro Institutional Class*	126,209	–	(126,209)	–
Hedged Singapore \$ Institutional Class	105,216	17,590	(27,783)	95,023
Hedged Singapore \$ Institutional Distributing Class	65,121	50,271	(21,926)	93,466
Hedged Sterling Institutional Class	31,145	–	(25,549)	5,596
Hedged U.S.\$ Institutional Class	402,843	48,927	(196,969)	254,801
Hedged U.S.\$ Institutional Distributing Class	184,303	19,248	(86,961)	116,590
Sterling Institutional C Class	23,607	945	(4,131)	20,421
Sterling Institutional Class	1,200,420	14,212	(438,325)	776,307
Sterling Institutional Distributing Class	2,803,918	238,782	(488,950)	2,553,750
Sterling Institutional H Class	108,068	7,216	(16,669)	98,615
Sterling Institutional H Distributing Class	202,316	12,724	(56,417)	158,623
Sterling Institutional+ H Class	31,977	44	(7,174)	24,847
Sterling Institutional+ H Distributing Class	10,494	50	(2,114)	8,430
Sterling Wealth A Distributing Class	84,881	9,330	(18,605)	75,606
U.S.\$ Institutional Class	778,801	35,531	(288,353)	525,979
U.S.\$ Institutional Distributing Class	1,063,092	73,798	(434,225)	702,665
U.S.\$ Institutional+ H Class	10,838	179	(2,468)	8,549
U.S.\$ Institutional+ H Distributing Class	199	–	–	199
U.S.\$ Wealth P Class	1,000	78,838	(16,234)	63,604
U.S.\$ Wealth P Distributing Class	1,116	34,501	(27,233)	8,384
U.K. Core Fixed Interest				
Sterling Institutional C Class	385,277	73,072	(32,385)	425,964
Sterling Institutional Class	46,803	5,309	(3,895)	48,217
Sterling Institutional Distributing Class	19,941,056	4,841,156	(1,917,581)	22,864,631
Sterling Institutional E Class	45,335	10,180	(3,947)	51,568
Sterling Institutional H Class	1,194,475	335,197	(210,899)	1,318,773
Sterling Institutional H Distributing Class	4,088,580	709,519	(721,272)	4,076,827
Sterling Institutional+ H Class	362,196	73,707	(36,644)	399,259
Sterling Institutional+ H Distributing Class	135,246	21,694	(37,741)	119,199
Sterling Wealth A Distributing Class	802,152	24,459	(156,463)	670,148
Global Managed Volatility				
CHF Institutional Class	30,792	1,667	(1,639)	30,820
CHF Institutional Distributing Class	239	5	–	244
Euro Institutional A Class	297,831	35,843	(88,081)	245,593
Euro Institutional Distributing A Class	100,829	7,292	(20,856)	87,265
Euro Institutional Distributing Class	661,913	249,845	(92,758)	819,000
Euro Wealth P Class	227	–	–	227
Hedged Euro Institutional Class	1,783,973	–	(80,931)	1,703,042
Hedged Singapore \$ Institutional Class	580,855	110,579	(125,288)	566,146
Hedged Singapore \$ Institutional Distributing Class	860,278	220,028	(603,031)	477,275
Hedged Sterling Institutional Class	1,264,241	16,303	(603,573)	676,971
Hedged Sterling Wealth A Distributing Class	4,080	515	(1,054)	3,541
Hedged U.S.\$ Institutional Class	2,835,691	137,365	(1,502,982)	1,470,074
Hedged U.S.\$ Institutional Distributing Class	2,746,898	223,016	(1,085,634)	1,884,280
Sterling Institutional Class	36,326,497	970,810	(9,662,651)	27,634,656
Sterling Institutional Distributing Class	23,331,358	4,727,810	(3,168,729)	24,890,439
Sterling Institutional H Class	1,255,071	208,377	(204,016)	1,259,432
Sterling Institutional H Distributing Class	2,763,287	227,856	(458,516)	2,532,627
Sterling Wealth A Distributing Class	359,852	20,743	(73,522)	307,073
U.S.\$ Institutional Class	7,497,064	595,897	(2,733,534)	5,359,427
U.S.\$ Institutional Distributing Class	9,461,418	949,203	(2,916,011)	7,494,610
U.S.\$ Institutional+ H Class	455,345	5,481	(293,287)	167,539
U.S.\$ Institutional+ H Distributing Class	60,497	4	(36,077)	24,424
U.S.\$ Wealth P Class	324,339	390,090	(97,208)	617,221
U.S.\$ Wealth P Distributing Class	1,114	189,569	(144,337)	46,346
Fundamental U.K. Equity				
Sterling Institutional Class	3,208,004	348,744	(1,266,116)	2,290,632
Sterling Institutional Distributing Class	4,115,566	594,889	(270,684)	4,439,771
Quantitative U.K. Equity				
Sterling Institutional Class	3,596,432	419,832	(1,261,166)	2,755,098

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SEI Global Master Fund plc

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
Quantitative U.K. Equity (continued)				
Sterling Institutional Distributing Class	4,817,787	932,875	(247,734)	5,502,928
U.K. Long Duration Gilts Fixed Interest*				
Sterling Institutional Class	4,865,200	–	(4,865,200)	–
U.K. Gilts Fixed Interest				
Sterling Institutional Class	3,077,197	13,684,985	(3,031,301)	13,730,881
Sterling Institutional Distributing Class	1,457,839	155,773	(104,893)	1,508,719
U.K. Credit Fixed Interest				
Sterling Institutional Class	33,470,987	3,139,894	(5,491,570)	31,119,311
Dynamic Asset Allocation				
Euro Institutional Distributing Class	258,946	144,736	(12,931)	390,751
Sterling Institutional Class	14,812,493	1,422,005	(4,262,849)	11,971,649
Sterling Institutional Distributing Class	15,847,283	1,555,868	(2,507,075)	14,896,076
Sterling Wealth A Distributing Class	624,141	70,861	(154,835)	540,167
U.S.\$ Institutional Distributing Class	184,644	32,986	(88,965)	128,665
Global Short Duration Bond				
Hedged CHF Institutional Class	40,424	2,620	(688)	42,356
Hedged CHF Institutional Distributing Class	221	–	–	221
Hedged Euro Institutional A Class	321,403	153,578	(172,680)	302,301
Hedged Euro Institutional Class*	95,915	–	(95,915)	–
Hedged Euro Institutional Distributing A Class	57,111	3,621	(6,734)	53,998
Hedged Euro Institutional Distributing Class	417,838	155,887	(23,344)	550,381
Hedged Singapore \$ Institutional Class	76,908	63,570	(58,622)	81,856
Hedged Singapore \$ Institutional Distributing Class	548,793	1,264,702	(557,878)	1,255,617
Hedged Sterling Institutional Distributing Class	15,710,284	4,099,512	(3,277,175)	16,532,621
Hedged Sterling Institutional H Class	481,101	252,922	(150,657)	583,366
Hedged Sterling Institutional H Distributing Class	2,516,247	85,585	(380,465)	2,221,367
Hedged Sterling Wealth A Distributing Class	139,972	2,090	(27,060)	115,002
U.S.\$ Institutional Class	8,902,686	2,907,700	(4,799,186)	7,011,200
U.S.\$ Institutional Distributing Class	6,678,355	1,246,590	(2,412,885)	5,512,060
U.S.\$ Institutional+ H Class	5,014	–	(4,412)	602
U.S.\$ Institutional+ H Distributing Class	1,000	–	–	1,000
U.S.\$ Wealth P Class	15,819	383,692	(57,844)	341,667
U.S.\$ Wealth P Distributing Class	1,024	1,893,865	(190,326)	1,704,563
U.K. Long Duration Index-Linked Fixed Interest*				
Sterling Institutional Class	11,652,047	–	(11,652,047)	–
U.K. Index-Linked Fixed Interest				
Sterling Institutional C Class	947	–	(1)	946
Sterling Institutional Class	3,446,587	7,680,537	(2,435,385)	8,691,739
Sterling Institutional Distributing Class	6,207,877	1,632,472	(577,584)	7,262,765
Sterling Wealth A Distributing Class	95,486	9,033	(19,813)	84,706
Global Multi-Asset Income				
Hedged Euro Institutional Distributing Class	287,375	117,146	(11,173)	393,348
Hedged Sterling Institutional Class	14,269	83,517	(12,635)	85,151
Hedged Sterling Institutional Distributing Class	13,756,165	1,710,088	(1,637,880)	13,828,373
Hedged Sterling Wealth A Distributing Class	227,359	8,170	(71,602)	163,927
Sterling Wealth A Distributing Class	340	2	–	342
U.S.\$ Institutional Distributing Class	140,749	21,433	(65,333)	96,849
U.S.\$ Institutional+ H Class	83,561	–	(56,963)	26,598
U.S.\$ Institutional+ H Distributing Class	136,129	14	(59,791)	76,352
U.S.\$ Wealth P Class	197	–	–	197
U.S.\$ Wealth P Distributing Class	200	–	–	200
Factor Allocation U.S. Equity				
Euro Institutional Distributing Class	252,955	166,081	(29,971)	389,065
Sterling Institutional Distributing Class	14,529,560	1,561,816	(2,631,889)	13,459,487
Sterling Wealth A Distributing Class	416,741	51,045	(99,635)	368,151
U.S.\$ Institutional Distributing Class	204,885	38,972	(95,900)	147,957
Global Short Term Bond				
Hedged Euro Institutional Distributing Class	257,806	103,871	(8,854)	352,823
Hedged Sterling Institutional Distributing Class	10,361,901	2,616,172	(1,398,488)	11,579,585
Hedged Sterling Wealth A Distributing Class	102,021	1,549	(18,974)	84,596

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2020	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2021
Global Short Term Bond (continued)				
U.S.\$ Institutional Distributing Class	111,847	9,804	(80,167)	41,484
Liquid Alternative				
Euro Wealth P Class	223	–	–	223
Euro Wealth P Distributing Class	225	–	–	225
Hedged Euro Institutional Distributing Class	204,201	51,009	(11,699)	243,511
Hedged Euro Wealth P Class	210,311	56,000	(210,084)	56,227
Hedged Sterling Institutional Class	10,098,201	3,942,670	(2,115,638)	11,925,233
Hedged Sterling Institutional Distributing Class	7,766,402	799,720	(1,424,429)	7,141,693
Hedged Sterling Wealth A Distributing Class	106,512	2,984,240	(125,326)	2,965,426
U.S.\$ Institutional Distributing Class	64,787	13,373	(36,139)	42,021
U.S.\$ Institutional+ H Class	10,049	1,434,176	–	1,444,225
U.S.\$ Institutional+ H Distributing Class	197	–	–	197
U.S.\$ Wealth P Class	184,451	1,520,422	(91,594)	1,613,279
U.S.\$ Wealth P Distributing Class	195,381	77,012	(202,185)	70,208
Global Absolute Return Fixed Income*				
Hedged Sterling Institutional Class	7,821,473	–	(7,821,473)	–
U.K. Long Duration Credit				
Sterling Institutional Class	36,773,707	10,727,120	(3,133,321)	44,367,506
Factor Allocation Global Equity				
Sterling Institutional C Class	3,101,273	241,536	(645,353)	2,697,456
Sterling Institutional Class	14,176,512	8,417,357	(3,936,348)	18,657,521
Sterling Institutional D Class*	–	13,464	–	13,464
Sterling Institutional E Class	200	4,727	(144)	4,783
Sterling Institutional F Class	200	842,738	(27,278)	815,660
U.S.\$ Institutional Class	258	–	–	258

*Fund/Share Class commenced or ceased operations during the current reporting year.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company are as follows:

a) Basis of Presentation of Financial Statements

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations"). Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC").

These unaudited condensed financial statements have been prepared in accordance with the standard for interim financial statements, FRS 104, and should be read in conjunction with the audited financial statements for the year ended 30 June 2021.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014, so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund. The Company has availed of the exemption available to open-ended investments funds under FRS 102 not to prepare a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are based on the valuations prepared at 4.00 pm Eastern Time on 31 December 2021 ("Valuation Point"). The Administrator operates T+1 trading, therefore, investment transactions and capital transactions included in the valuations are up to close of business on 30 December 2021.

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either;

- a) the full provisions of Section 11 "Basis Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102;
- b) the recognition and measurement provisions of International Accounting Standards 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") and only the disclosure requirements of Sections 11 and 12 of FRS 102; or
- c) the recognition and measurement provisions of International Financial Accounting Standards ("IFRS") 9 "Financial Instruments" ("IFRS 9") and the disclosure requirements of Sections 11 and 12 of FRS 102.

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12 of FRS 102.

Realised Gains and Losses on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Realised gains and losses on financial assets and financial liabilities at fair value through profit or loss are calculated based on a FIFO book cost. The associated foreign exchange movement between the date of purchase and the date of sale on the sale of financial assets and financial liabilities is included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss in the Condensed Income Statement.

Recognition/Derecognition

The Company recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through Profit or Loss are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through Profit or Loss are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership.

Unlisted Securities

The fair value of any instrument that is not listed or dealt with on a market shall be the probable realisation value of the investment estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary.

The Directors, in consultation with the Administrator, competent person or the Depositary have delegated the authority to the Fair Valuation Committee to oversee the process for valuing such securities. The Fair Valuation Committee subsequently may approve other valuation methodologies as being representative of fair value including, without limitation, so-called matrix valuation for fixed income obligations based upon sales prices of comparable securities. The values reflected in the financial statements for these investments may differ from those values that would be determined by negotiations held between parties in a near term sales transaction and these differences could be material.

A number of the Funds have investments in securities in respect of which there may be only a small number of counterparties or brokers prepared to make a market. The single broker prices used at the half year end have been sourced from brokers who are market specialists in the respective instruments and are the best estimate of fair value as at the half year end date. However, it may not always be possible to trade the securities held at the stated mark with the broker that provided the half year end price. Had these investments been sold at the period end proceeds may have differed from this fair value and this difference could be material.

Cash and Other Liquid Assets

Cash and other liquid assets are valued at their face value with interest accrued, where applicable, to the Valuation Point on the relevant Dealing Day unless, in the opinion of the Directors (in consultation with the Manager and the Administrator), any adjustment should be made to reflect the true value thereof.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Investment Funds

Shares or units in open-ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by their administrator and provided by a vendor. Shares or units in closed ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by their administrator and provided by a vendor. If such prices are unavailable and if appropriate in the opinion of the Directors, shares or units in investment funds are valued at the estimated net asset value of the shares or units as provided by their administrator.

Futures Contracts

Upon entering into a futures contract, a Fund is required to deposit with its futures brokers, an amount of cash or U.S. government obligations in accordance with the initial margin requirements of the brokers or exchange. Futures contracts are valued using quoted daily settlement prices established by the exchange on which they trade. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract ("variation margin"). For open futures contracts, changes in the value of the contract are recognised as unrealised gains or losses by "marking-to-market" the value of the contract at the Condensed Statement of Financial Position date. When the contract is closed, the difference between the proceeds (or cost) of the closing transactions and the original transaction is recorded as a realised gain or loss in the Condensed Income Statement.

Options

When the Fund writes an option, an amount equal to the premium received by the Fund is recorded as a liability and the current fair value of the option written is subsequently adjusted by this amount. The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options which expire are treated as realised gains. The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium paid on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid for the purchase of options which expire unexercised are treated as realised losses. Exchange traded options are valued at the settlement price determined by the relevant exchange. OTC Currency Options are valued by Markit and are options used to either hedge against or create exposure to foreign exchange fluctuation.

Swaps

Swap agreements are privately negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies, market-linked returns or other identified amounts at specified future intervals. In connection with these agreements, securities or cash may be identified as collateral in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Interest and Inflation Rate Swaps

A Fund may enter into interest and inflation rate swap contracts which are arrangements between two parties to exchange cash flows based on a notional principal amount, to manage a Fund's exposure to interest and inflation rates. Interest and inflation rate swap contracts are marked-to-market daily based in some cases on quotations from counterparties and in other cases from pricing services and the change in value, if any is recorded as an unrealised gain or loss. Payments made or received are recorded as part of realised gains and losses.

Total Return and Structured Swaps

A Fund may enter into total return and structured swaps in order to trade the return on an index which reflects the general composition of the assets of the Fund for a rate of return which will generally be at a fixed rate above or below LIBOR or another index. The rate of return to be paid or received by the Fund will be negotiated prior to entering into the swap and will remain fixed throughout the term of the swap. A Fund may not use total return and structured swaps to gain exposure to investments to which it could not take direct exposure under the Central Bank UCITS Regulations or under its investment policy, as described in the Prospectus.

A Fund may enter into total return and structured swaps in order to gain market exposure in circumstances where it is not practical or economical to use direct investments or other forms of derivatives such as futures contracts. Swaps are marked-to-market daily based upon quotations received from counterparties or valued using a pricing service and in other cases based upon calculations using valuation models.

The significant assumptions and the formulae behind the calculations used in the valuation models are defined explicitly in the individual term sheets. Generally the total returns are determined by the daily index level or daily price multiplied by a predetermined notional amount and the financing portion is built-in to create an all-in valuation.

Changes in valuations, if any, are recorded as unrealised gains or losses. Payments received or made are recorded as realised gains or losses. The Company discloses outstanding total return swap contracts at the half year end in the Portfolio of Investments.

Swaptions

When the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains. If a written call swaption is exercised, the premium is added to the proceeds from the sale of the underlying swap in determining the realised gain or loss. If a written put swaption is exercised, the premium reduces the cost basis of the swap purchased.

When the Fund purchases a swaption, an amount equal to the premium paid by the Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Fund has realised a gain or a loss. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been swapped. Swaptions are priced either via a pricing vendor or a counterparty pricing source.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Swaps (continued)

Credit Default Swaps

A credit default swap is a bilateral financial contract under which the protection buyer pays a fee, usually expressed in basis points per annum on the notional amount, in return for a payment by the protection seller contingent on the occurrence of a credit event, such as a bankruptcy, default, or restructuring, with respect to a referenced entity. The credit events and applicable settlement mechanism used to determine the contingent payment are negotiated between the counterparties at the time of trading.

Once the credit event has been declared, the protection buyer has the right to settle the contract. Settlement is usually physical, with the protection buyer having the right to deliver bonds of the reference entity up to the notional amount of the contract. In return, the protection buyer receives the par value of those obligations. Selling protection is the synthetic equivalent of buying a bond or alternative form of debt. Buying protection is the equivalent of synthetically shorting or hedging a bond or other credit exposure.

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the reference entities comprising the credit index. A credit index is a list of a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardised terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices change periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds with a credit default swap on indices which may be less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

The use of credit default swap contracts is restricted to the extent that the benefits to the Fund mirror that which could be obtained by direct investment in the underlying instruments and that the swaps do not expose the Fund to risks which it would not otherwise assume (other than the exposure to the credit default swap counterparty). The upfront payment received by a Fund, as protection seller, is recorded as a liability on the Fund's books. An upfront payment made by a Fund, as protection buyer, is recorded as an asset on the Fund's books. Payments received or paid by the Fund are recorded as realised gains or losses. Credit default swaps are valued using a pricing service provider. Where no pricing service provider is available, contracts may be marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models and the change, if any, is recorded as an unrealised gain or loss. Payments received or paid as a result of a credit event or termination of the contract are recognised, net of a proportional amount of the upfront payment, as realised gains or losses.

Centrally Cleared Swaps

Daily changes in the valuation of centrally cleared swaps, if any, are recorded as a receivable or as a payable for the change in value as appropriate ("variation margin") in the Condensed Statement of Financial Position. In the event that market quotes are not readily available and the centrally cleared swap cannot be valued pursuant to one of the valuation methods, the value of the swap will be determined in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such person by the Depositary.

Centrally cleared swaps listed or traded on a multilateral or trade facility platform, such as a registered exchange or clearing house, are valued by the respective exchange. Centrally cleared interest rate swaps are valued using a pricing model that references the underlying rates including the overnight index swap rate and LIBOR forward rate. The upfront premium paid is included in the receivables and payables for investments sold/purchased and the mark-to-market is included in Financial Assets and Liabilities at Fair Value through Profit or Loss in the Condensed Statement of Financial Position at the half year end.

Cross Currency Swaps

Cross currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross currency swap agreements may extend for many years. Cross currency swaps are usually negotiated with commercial and investment banks. Some cross currency swaps may not provide for exchanging principal cash flows, but only for exchanging interest cash flows.

Volatility Swaps

In a volatility swap, the counterparties agree to make payments in connection with changes in the volatility of an underlying reference instrument, such as a currency, rate, index, security or other financial instrument. Volatility swaps permit the parties to attempt to hedge volatility risk and/or take positions on the projected future volatility of an underlying reference instrument. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price variance of the underlying asset and the strike price multiplied by the notional amount. Payments on a volatility swap will be greater if they are based upon the mathematical square of volatility (i.e., the measured volatility multiplied by itself, which is referred to as "variance"). This type of a volatility swap is frequently referred to as a variance swap.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Contracts for Differences

The Fund may invest in contracts for differences. Contracts for differences are futures or options contracts which are settled through cash payments, rather than the physical delivery of the underlying assets or securities. The rate of return will be paid or received by the Fund and it will reflect the general composition of the assets of the Fund for a rate of return which will generally be at a fixed rate above or below LIBOR or another index. Contracts for differences are marked-to-market daily based upon quotations received from counterparties or valued using a pricing service and in other cases based upon calculations using valuation models. During the period that the contract for differences is open, changes in the value of the contract are recognised as unrealised gains or losses and by marking to market at each valuation date in order to reflect the value of the underlying security. Realised gains or losses at the closure of the contract are equal to the difference between the value of the contract for differences at the time it was opened (including any financial charges) and the value at the time it was closed. Dividends (net of withholding taxes) attributable to open contracts for differences are deemed to be dividends receivable at the end of the year. Payments received or made are recorded as realised gains or losses. The Company discloses outstanding contracts for differences at the half year ended in the Portfolio of Investments.

Repurchase and Reverse Repurchase Agreements

A Fund may enter into reverse repurchase agreements under which it acquires securities from a seller (for example, a bank or securities dealer) who agrees, at the time of sale, to repurchase the security at a mutually agreed upon date (usually not more than seven days from the date of purchase) and price, thereby determining the yield to the Fund during the term of the reverse repurchase agreement. The resale price reflects the purchase price plus an agreed upon market rate of interest which is unrelated to the coupon rate or maturity of the purchased security. The Fund may also enter into repurchase agreements under which it sells a security and agrees to repurchase it at a mutually agreed upon date and price. Repurchase and reverse repurchase agreements are priced at cost.

Forward Foreign Currency Contracts

The Fund may enter into three types of forward foreign currency contracts: class level hedging, foreign security hedging, and security transaction hedging. The unrealised gain or loss on open forward exchange contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised gains or losses include net gains on contracts which have been settled or offset by other contracts. For foreign security hedges and security transaction level hedges, realised and unrealised gains and losses are allocated at Fund level. For class level hedges the realised and unrealised gains and losses are allocated solely to the relevant Share Classes.

While the Fund will attempt to hedge against currency exposure in the U.S. Dollar, Euro, British Pound Sterling, Singapore Dollar and Swiss Franc Share Classes of The SEI U.S. Small Companies Fund, The SEI U.S. Large Companies Fund, The SEI High Yield Fixed Income Fund, The SEI U.S. Fixed Income Fund, The SEI U.K. Equity Fund, The SEI European (Ex-U.K.) Equity Fund, The SEI Japan Equity Fund, The SEI Global Equity Fund, The SEI Global Fixed Income Fund, The SEI Global Opportunistic Fixed Income Fund, The SEI Emerging Markets Debt Fund, The SEI Pan European Small Cap Fund, The SEI Global Managed Volatility Fund, The SEI Global Short Duration Bond Fund, The SEI Global Multi-Asset Income Fund, The SEI Global Short Term Bond Fund and The SEI Liquid Alternative Fund, there can be no guarantee that the value of the U.S. Dollar, Euro and Sterling Share Classes will not be affected by the value of the currencies of the Share Classes relative to the currency of the Funds.

Forward Volatility Agreements

A Forward Volatility Agreement ("FVA"), which may also be referred to as a Forward Rate Agreement ("FRA"), is an off-balance sheet agreement between two parties where one party (buyer) agrees to pay a pre-established rate, which can be an interest rate, currency or interest rate swap on a notional for a given period of time. At maturity, the seller will pay the actual rate that prevails at maturity. If the FVA option is exercised, the underlying security is a swaption straddle, which is a type of option. If the FVA expires worthless, the initial premium paid is treated as a realised gain or loss. The cash transfer is the net between the fixed rate and the rate at maturity as applied to the notional. FVA's are valued using a counterparty valuation.

Inflation-Indexed Bonds

Certain Funds may invest in inflation-indexed bonds. Inflation-indexed bonds are fixed-income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase (decrease) in the principal amount of an inflation-indexed bond will be included in the Condensed Income Statement as Income from Financial Assets at Fair Value through Profit or Loss (Negative Interest Yield). Inflation-indexed bonds are valued using a pricing vendor.

Bond Forwards

Bond forwards are financial instruments that are based on an underlying sovereign bond of a particular government. The Funds utilise these instruments to hedge against and benefit from price movements of the underlying sovereign bond. The Funds engage in both normal purchases and sales as well as in short-sales and cover-buys of these instruments. All risks associated with the traditional short-selling also apply to short-sales of these instruments. Bond forwards have the same duration risk as the bond as it is simply a forward settlement of a purchase or sale.

The bond forwards are traded with coupon payments of the underlying bond with a specified settlement date in the future. Typically bond forwards never "settle" and are closed off prior to their settlement by an equal and opposite trade of the same bond forward instrument. The Funds record the difference between fair value and cost of each of the bond forward positions as an unrealised gain or loss.

Since bond forwards are bought and sold with coupon payments, the interest bought and interest sold on these trades are reflected as an asset or liability in the Condensed Statement of Financial Position. However, since these positions are closed off prior to settlement the Funds do not accrue any interest for the bond forwards. Realised gains or losses occur due to the difference in the purchase and sale prices and the associated currency gains or losses on these transactions. Such gains and losses are included in Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss in the Condensed Income Statement. Bond Forwards are valued using a pricing vendor.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Loans

Certain Funds may invest in direct debt instruments which are interests in amounts owed by corporate, governmental, or other borrowers to lenders or lending syndicates. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. When investing in a loan participation, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt by the lender of payments from the borrower.

A Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. When a Fund purchases assignments from lenders it acquires direct rights against the borrower of the loan.

The Fund may have difficulty trading assignments and participations to third parties. There may be restrictions on transfers and only limited opportunities may exist to sell such securities in secondary markets. As a result, the Fund may be unable to sell assignments or participations at the desired time or may be able to sell only at a price less than fair value. As at 31 December 2021, there were no unfunded positions (30 June 2021: no unfunded positions).

The Fund may enter into a loan agreement for a certain committed amount; however the full amount of this commitment may not be drawn down by the borrower. These unfunded commitments represent the remaining obligation of the Fund to the borrower. At any point in time, up to the maturity date of issue, the borrower may demand the unfunded portion. Loans are valued by a pricing vendor. The Fund utilises an independent third party to value individual loans on a daily basis.

TBA Commitments

TBA Purchase Commitments

Certain Funds may enter into "TBA" (to be announced) purchase commitments to purchase securities for a fixed unit price at a future date beyond customary settlement time. Although the unit price has been established, the principal value has not been finalised. The Fund holds and maintains until settlement date, cash or high grade debt obligations in an amount sufficient to meet the purchase price, or the Funds may enter into offsetting contracts for the forward sale of other securities that they own. Income on the securities will not be earned until settlement date.

Unsettled TBA purchase commitments are valued at the current fair value of the underlying securities according to the procedures described previously in the accounting policies. The contract is marked-to-market daily and the change in the fair value is recorded by the Fund as an unrealised gain or loss. Although the Funds may enter into TBA purchase commitments with the intention of acquiring for their portfolios or for delivery pursuant to options contracts they have entered into, the Funds may dispose of a commitment prior to settlement if the Investment Adviser considers it appropriate to do so.

TBA Sale Commitments

Certain Funds may enter into TBA sale commitments to hedge their portfolio positions or to sell mortgage backed securities they own under delayed delivery arrangements. Proceeds of TBA sales commitments are not received until the contractual settlement date.

During the time a TBA sale commitment is outstanding, equivalent deliverable securities or an offsetting TBA purchase commitment deliverable on or before the sale commitment date, are held as "cover" for the transaction. Unsettled TBA sale commitments are valued at the current fair value of the underlying securities, generally according to the procedures described previously in the accounting policies. The contract is marked-to-market daily and the change in the fair value is recorded by the Fund as an unrealised gain or loss. If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Funds realise a gain or loss from the sale of the securities based on the unit price established at the date the commitment was entered into.

Credit Linked Notes

A credit linked note is a security that pays a fixed or floating coupon during the life of the note (the coupon is linked to the performance of a reference asset, typically bonds) and which allows the issuer to transfer a specific credit risk to an investor. At maturity, the investor receives the par value of the underlying security unless the referenced credit defaults or declares bankruptcy, in which case the investor receives an amount equal to the recovery rate. The valuation of the credit linked notes is derived from a pricing vendor. Details of the credit linked notes held can be seen on the Portfolio of Investments.

c) Foreign Exchange Translation

Functional and Presentation Currency

The functional and presentation currency of the Funds are as follows: U.S. Dollar (US\$) in the case of The SEI U.S. Small Companies Fund, The SEI U.S. Large Companies Fund, The SEI High Yield Fixed Income Fund, The SEI U.S. Fixed Income Fund, The SEI Emerging Markets Equity Fund, The SEI Asia Pacific (Ex-Japan) Equity Fund, The SEI Global Equity Fund, The SEI Global Fixed Income Fund, The SEI Global Opportunistic Fixed Income Fund, The SEI Emerging Markets Debt Fund, The SEI Global Managed Volatility Fund, The SEI Dynamic Asset Allocation Fund, The SEI Global Short Duration Bond Fund, The SEI Global Multi-Asset Income Fund, The SEI Factor Allocation U.S. Equity Fund, The SEI Global Short Term Bond Fund, The SEI Liquid Alternative Fund, The SEI Global Absolute Return Fixed Income Fund and The SEI Factor Allocation Global Equity Fund, British Pound Sterling (GBP) in the case of The SEI U.K. Equity Fund, The SEI U.K. Core Fixed Interest Fund, The SEI Fundamental U.K. Equity Fund, The SEI Quantitative U.K. Equity Fund, The SEI U.K. Long Duration Gilts Fixed Interest Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI U.K. Credit Fixed Interest Fund, The U.K. Long Duration Index-Linked Fixed Interest Fund, The U.K. Index-Linked Fixed Interest Fund and The SEI U.K. Long Duration Credit Fund; Euro (EUR) in the case of The SEI European (Ex-U.K.) Equity Fund, The SEI Pan European Small Cap Fund and The SEI Euro Credit Fund; Japanese Yen (JPY) in the case of The SEI Japan Equity Fund. These are considered to be the currencies of the primary economic environments of the Funds.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

1. Accounting Policies (continued)

c) Foreign Exchange Translation (continued)

Functional and Presentation Currency (continued)

The presentation currency of the Company is in U.S. Dollar (US\$).

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the Condensed Statement of Financial Position date. Transactions in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the dates of the transactions.

Gains and losses on foreign exchange transactions are recognised in the Condensed Income Statement in determining the result for the half year ended 31 December 2021 and year ended 30 June 2021.

Proceeds from subscriptions and amounts paid on redemption of Redeemable Participating Shares are translated at the rates prevailing at the dates of the transactions.

The Condensed Statement of Financial Position is translated using exchange rates at the period end and the Condensed Income Statement and Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders are translated at an average rate over the period for the following Funds for inclusion in the combined financial statements of the Company: The SEI U.K. Equity Fund, The SEI U.K. Core Fixed Interest Fund, The SEI Fundamental U.K. Equity Fund, The SEI Quantitative U.K. Equity Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI U.K. Credit Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, The SEI U.K. Long Duration Credit Fund, The SEI European (Ex-U.K.) Equity Fund, The SEI Pan European Small Cap Fund, The SEI Euro Credit Fund and The SEI Japan Equity Fund. The resulting notional currency gain/(loss) and the notional currency gain/(loss) on retranslation of opening net assets is included in the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The method of translation has no effect on the value of net assets allocated to the individual Funds.

d) Collateral

Securitised collateral which is provided to the broker is annotated on the relevant security in the Portfolio of Investments.

Securitised collateral which is provided to the Fund is disclosed in Note 7.

Cash collateral which is provided to the broker is recorded as an asset to the Fund and included under "Cash Collateral" and is valued at its fair value.

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. Cash collateral held is unrestricted and held in a segregated account in the individual Fund's name. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position under "Cash Collateral Payable" and is also valued at its fair value and disclosed in Note 7.

All types of collateral are treated in line with the reporting requirements of FRS 102 and are governed by the terms and conditions of individual ISDA Master Agreements.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

2. Finance Costs

Distributions and Interest

Distributions take account of income received on the creation of shares and income deducted on the cancellation of shares.

	U.S. Small Companies		U.S. Large Companies		High Yield Fixed Income		U.S. Fixed Income	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Distribution	(1,097,053)	(957,244)	(1,588,345)	(1,476,792)	(15,596,302)	(14,285,955)	(1,293,164)	(1,828,972)
Add: Income deducted/received on cancellation/issue of shares	(21,608)	(43,467)	(58,342)	(34,609)	12,295	(461,264)	(35,793)	(119,444)
Net Distribution for the period	(1,118,661)	(1,000,711)	(1,646,687)	(1,511,401)	(15,584,007)	(14,747,219)	(1,328,957)	(1,948,416)
Interest	(192)	(618)	–	–	(5,694)	–	(3,215)	–
Total Finance Costs	(1,118,853)	(1,001,329)	(1,646,687)	(1,511,401)	(15,589,701)	(14,747,219)	(1,332,172)	(1,948,416)

	Emerging Markets Equity		U.K. Equity		European (Ex-U.K.) Equity		Japan Equity	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	US\$	US\$	GBP	GBP	EUR	EUR	JPY	JPY
Distribution	(5,884,904)	(4,570,597)	(14,884,450)	(7,582,056)	(2,088,643)	(1,317,386)	(146,253,200)	(92,271,480)
Add: Income deducted/received on cancellation/issue of shares	88,118	(231,852)	195,458	133,197	11,785	(12,456)	4,418,157	(1,681,020)
Net Distribution for the period	(5,796,786)	(4,802,449)	(14,688,992)	(7,448,859)	(2,076,858)	(1,329,842)	(141,835,043)	(93,952,500)
Interest	88,396	(65,899)	41,954	(28,720)	5,860	(5,003)	–	–
Total Finance Costs	(5,708,390)	(4,868,348)	(14,647,038)	(7,477,579)	(2,070,998)	(1,334,845)	(141,835,043)	(93,952,500)

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Asia Pacific (Ex-Japan) Equity		Global Equity		Global Fixed Income		Global Opportunistic Fixed Income	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Distribution	(1,611,853)	(1,054,955)	(9,676,790)	(7,151,357)	(2,929,861)	(2,887,550)	(6,289,224)	(6,632,459)
Add: Income deducted/received on cancellation/issue of shares	26,169	(29,267)	(184,249)	(331,053)	71,907	(55,484)	121,552	(127,511)
Net Distribution for the period	(1,585,684)	(1,084,222)	(9,861,039)	(7,482,410)	(2,857,954)	(2,943,034)	(6,167,672)	(6,759,970)
Interest	–	–	(8,680)	(28,018)	(26,397)	(190)	(14,884)	(7)
Total Finance Costs	(1,585,684)	(1,084,222)	(9,869,719)	(7,510,428)	(2,884,351)	(2,943,224)	(6,182,556)	(6,759,977)

	Emerging Markets Debt		Pan European Small Cap		U.K. Core Fixed Interest		Global Managed Volatility	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	US\$	US\$	EUR	EUR	GBP	GBP	US\$	US\$
Distribution	(11,799,004)	(11,008,321)	(1,923,067)	(1,397,613)	(2,038,159)	(2,323,724)	(8,723,427)	(7,922,536)
Add: Income deducted/received on cancellation/issue of shares	201,348	(356,937)	4,821	(45,085)	(15,878)	27,015	(92,460)	8,730
Net Distribution for the period	(11,597,656)	(11,365,258)	(1,918,246)	(1,442,698)	(2,054,037)	(2,296,709)	(8,815,887)	(7,913,806)
Interest	(49,806)	–	(1,961)	–	(9,675)	–	(14,196)	–
Total Finance Costs	(11,647,462)	(11,365,258)	(1,920,207)	(1,442,698)	(2,063,712)	(2,296,709)	(8,830,083)	(7,913,806)

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Euro Credit¹		Fundamental U.K. Equity		Quantitative U.K. Equity		U.K. Long Duration Gilts Fixed Interest²	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	EUR	EUR	GBP	GBP	GBP	GBP	GBP	GBP
Distribution	–	–	(1,809,956)	(886,078)	(2,423,281)	(1,236,213)	–	–
Add: Income deducted/received on cancellation/issue of shares	–	–	6,040	21,288	24,991	57,884	–	–
Net Distribution for the period	–	–	(1,803,916)	(864,790)	(2,398,290)	(1,178,329)	–	–
Interest	–	–	(27)	–	(4,881)	–	–	–
Total Finance Costs	–	–	(1,803,943)	(864,790)	(2,403,171)	(1,178,329)	–	–

	U.K. Gilts Fixed Interest		U.K. Credit Fixed Interest		Dynamic Asset Allocation		Global Short Duration Bond	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	GBP	GBP	GBP	GBP	US\$	US\$	US\$	US\$
Distribution	(18,867)	(46,047)	–	–	(2,854,382)	(2,294,429)	(915,719)	(1,132,664)
Add: Income deducted/received on cancellation/issue of shares	(3,057)	941	–	–	(61,596)	(52,606)	16,159	(51,006)
Net Distribution for the period	(21,924)	(45,106)	–	–	(2,915,978)	(2,347,035)	(899,560)	(1,183,670)
Interest	(1,546)	–	2,045	(8,309)	(12,323)	(949)	18,190	(15,002)
Total Finance Costs	(23,470)	(45,106)	2,045	(8,309)	(2,928,301)	(2,347,984)	(881,370)	(1,198,672)

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	U.K. Long Duration Index-Linked Fixed Interest³		U.K. Index-Linked Fixed Interest		Global Multi-Asset Income		Factor Allocation	U.S. Equity
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	GBP	GBP	GBP	GBP	US\$	US\$	US\$	US\$
Distribution	–	–	(267,883)	–	(3,275,270)	(2,958,538)	(2,303,510)	(1,701,986)
Add: Income deducted/received on cancellation/issue of shares	–	–	20,077	(45,661)	63,723	(9,000)	(97,759)	(37,613)
Net Distribution for the period	–	–	(247,806)	(45,661)	(3,211,547)	(2,967,538)	(2,401,269)	(1,739,599)
Interest	–	(1,179)	1,310	(1,027)	11,803	(19,279)	(394)	(1,272)
Total Finance Costs	–	(1,179)	(246,496)	(46,688)	(3,199,744)	(2,986,817)	(2,401,663)	(1,740,871)

	Global Short Term Bond		Liquid Alternative		Global Absolute Return Fixed Income⁴		U.K. Long Duration Credit	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	US\$	US\$	US\$	US\$	US\$	US\$	GBP	GBP
Distribution	(172,561)	(505,825)	–	(59,281)	–	–	–	–
Add: Income deducted/received on cancellation/issue of shares	(1,278)	51,839	(67,204)	(29,851)	–	–	–	–
Net Distribution for the period	(173,839)	(453,986)	(67,204)	(89,132)	–	–	–	–
Interest	4,082	(5,974)	–	–	–	–	–	–
Total Finance Costs	(169,757)	(459,960)	(67,204)	(89,132)	–	–	–	–

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Factor Allocation 31 December 2021 US\$	Global Equity 31 December 2020 US\$	Total 31 December 2021 US\$	31 December 2020 US\$
Distribution	–	–	(111,202,580)	(88,292,206)
Add: Income deducted/received on cancellation/issue of shares	–	–	350,017	(1,739,916)
Net Distribution for the period	–	–	(110,852,563)	(90,032,122)
Interest	(10,319)	(131)	20,670	(194,524)
Total Finance Costs	(10,319)	(131)	(110,831,893)	(90,226,646)

¹Fund ceased operations on 09 December 2019.

²Fund ceased operations on 08 July 2020.

³Fund ceased operations on 23 July 2020.

⁴Fund ceased operations on 22 October 2020.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

3. Soft Commission Arrangements

The Portfolio Managers have not entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process may be received.

Subject to compliance with the requirement to select brokers that provide best execution to the Company, or any such further requirements as may be imposed on the Company by the Central Bank, the Investment Adviser and Portfolio Managers, in managing the assets of the Funds, may direct a substantial portion of a Fund's brokerage to an affiliate of the Investment Adviser.

4. Exchange Rates

The US\$ exchange rates at 31 December 2021 and 30 June 2021 used in this report, are as follows:

	31 December 2021	30 June 2021		31 December 2021	30 June 2021
AED	3.6731	3.6732	KZT	434.8050	427.2450
ARS	102.6917	95.7262	MXN	20.4650	19.9105
AUD	1.3754	1.3320	MYR	4.1660	4.1515
BRL	5.5700	5.0179	NGN	413.7500	410.0000
CAD	1.2632	1.2383	NOK	8.8183	8.6052
CHF	0.9112	0.9244	NZD	1.4606	1.4311
CLP	852.0000	728.1100	PEN	3.9908	3.8325
CNH	6.3591	6.4609	PHP	50.9925	48.8150
CNY	6.3734	6.4615	PKR	176.5000	157.6000
COP	4,070.0000	3,734.0000	PLN	4.0304	3.8070
CZK	21.8519	21.5086	QAR	3.6410	3.6410
DKK	6.5403	6.2706	RON	4.3517	4.1526
DOP	57.2600	57.0200	RSD	103.3900	99.1750
EGP	15.7100	15.6950	RUB	75.0063	73.0538
EUR	0.8794	0.8432	SAR	3.7544	3.7504
GBP	0.7383	0.7239	SEK	9.0539	8.5522
GHS	6.1750	5.8900	SGD	1.3482	1.3442
HKD	7.7963	7.7659	THB	33.4050	32.0500
HUF	324.0987	296.0031	TRY	13.2798	8.6875
IDR	14,252.5000	14,500.0000	TWD	27.6670	27.8625
ILS	3.1124	3.2585	UAH	27.2825	27.2800
INR	74.3357	74.3300	UGX	3,545.0000	3,560.0000
JPY	115.1550	110.9900	UYU	44.7000	43.4950
KES	113.1500	107.9000	VND	22,790.0000	23,016.0000
KRW	1,188.7500	1,126.1500	ZAR	15.9600	14.2788
KWD	0.3023	0.3013	ZMW	16.6681	22.6350

5. Risk Management Disclosures

In pursuing its investment objectives, the Company is exposed to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on each Fund's financial performance.

The investment objectives of each Fund are specified in the Company's Prospectus. To achieve its investment objectives, the Company invests in a variety of traded and over-the-counter debt, equity, and money market securities. The Company also uses derivative financial instruments to moderate certain risk exposures and to facilitate certain portfolio transactions.

Active Management Risk

The Funds of the Company are "multi-managed" (with the exception of The SEI Pan European Small Cap Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI Dynamic Asset Allocation Fund, The SEI U.K. Index-Linked Fixed Interest Fund, The SEI Global Multi-Asset Income Fund, The SEI Factor Allocation U.S. Equity Fund, The SEI Global Short Term Bond Fund, The SEI Liquid Alternative Fund, The SEI U.K. Long Duration Credit Fund and The SEI Factor Allocation Global Equity Fund).

Rather than managing the risk of individual securities directly, the Investment Adviser engages in extensive due diligence ("manager selection") to determine appropriate Portfolio Managers for each Fund. The manager selection process encompasses conference calls, independent research and manager meetings to determine the Portfolio Managers that the Investment Adviser believes to have superior security selection and risk management skills within their mandates.

Each Portfolio Manager is responsible for managing its portion of the Fund in accordance with the investment policies and investment restrictions of the Fund as specified in the Company's Prospectus. The Investment Adviser monitors each Portfolio Manager's adherence to these policies through various reports, questionnaires, telephone conference calls and face-to-face meetings. The Investment Adviser meets with each Portfolio Manager at least semi-annually by conference call or in person. Review meetings with each Portfolio Manager are conducted on an annual basis.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

Active Management Risk (continued)

The Company seeks to control the active management risk of the Funds with its multi-manager structure. The Portfolio Managers of each Fund utilise a variety of investment strategies. By diversifying Portfolio Managers, the Investment Adviser seeks to control the active management risk of each Fund. The Investment Adviser utilises various analytical techniques; and its qualitative judgement, to determine the appropriate allocation of assets to each Portfolio Manager. The Investment Adviser periodically monitors the diversification benefits of each Fund's multi-manager structure.

a) Market Price Risk

The Company takes positions in financial instruments, including derivatives, to take advantage of short-term market movements in equity and fixed income markets. The Funds may buy or sell call or put options, financial futures and other derivative instruments within limits defined in the Prospectus. The Company's equity, debt and derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. All security investments present a risk of loss of capital. Except for written call options, credit default swaps and short positions in total return swaps, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments. Possible losses from written call options and short positions in total return swaps can be unlimited.

As of 31 December 2021 and 30 June 2021, the Company's market risk is affected by three main components: changes in actual market prices, foreign currency movements and interest rate movements. To measure market price risk, the Investment Adviser computes the VaR for each Fund. The VaR methodology and limitations are described below.

VaR Methodology

VaR is a method of assessing risk that reflects the interdependencies between market price risk, currency risk and interest rate risk for the financial instruments held by the Funds. Absolute VaR measures the maximum loss that is not expected to be exceeded with a particular level of confidence over a particular period of time. For example, if a Fund has an absolute VaR of 5%, this implies that the maximum expected loss over a one-day period is 5% with a 99% level of confidence. The Investment Adviser utilises a commercially available risk management system for calculating the absolute VaR for each Fund.

The risk management system employs a factor model approach to calculate VaR. The factor model identifies the common sources of risk, or "factors," that systematically affect asset returns. The system applies the factor exposures for the current holdings of each Fund, the volatility of the risk factors, the correlations between the risk factors, and the residual unsystematic risk of each security to estimate the risk of each Fund over a one-day holding period. The historical period for calculating the correlations and volatilities is two years. The one-tail confidence level is 99%.

VaR Limitations

The VaR methodology used by the Investment Adviser is subject to several limitations. First, VaR is based on a model of stock price returns which uses risk factors. To the extent that there are missing risk factors, mis-specified risk factors, or risk factors which are not predictive, the VaR may not be indicative of future risk. Also, the returns to various risk factors are not directly observable in the market, and must be estimated using statistical techniques. To the extent that these estimates may be imprecise, the VaR may not be indicative of future risk. In addition, the co-variance between the risk factors is estimated over a particular historical time period. To the extent that the future time period may be different from the historical time period, the VaR may not be indicative of future risk. For these reasons, VaR may be more useful as a relative measure of risk among Funds, rather than as an absolute measure of risk.

b) Currency Risk

Currency risk arises on financial instruments that are denominated in a foreign currency, i.e. in a currency other than the functional currency in which they are measured.

For the purpose of FRS 104, currency risk does not arise from financial instruments that are non-monetary items or from financial instruments denominated in the functional currency. FRS 104 considers the foreign exchange exposure relating to non-monetary assets and liabilities to be a component of market price risk not foreign currency risk. When these particular Funds hold assets denominated in currencies other than their functional currency they are exposed to currency risk, as the value of the securities denominated in currencies other than the functional currency will fluctuate due to changes in exchange rates.

The Company attempts to manage currency risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's currency risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of currency fluctuations on the Company's Funds. The Portfolio Manager may seek to hedge these risks by investing in currencies, forward foreign currency contracts which may be Share Class specific, currency futures contracts and options on currency futures contracts, as specified in the Company's Prospectus.

Details of securities which are denominated in a currency other than the base currency of the relevant portfolio can be found in the Portfolio of Investments.

c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

c) Interest Rate Risk (continued)

The Company has twenty nine Funds at 31 December 2021 (30 June 2021: twenty nine Funds). Of these Funds, fifteen are portfolios where the majority of the assets and liabilities of the funds are invested in equity securities and are non-interest bearing. As a result, these Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

At 31 December 2021, the following Funds: The SEI High Yield Fixed Income Fund, The SEI U.S. Fixed Income Fund, The SEI Global Fixed Income Fund, The SEI Global Opportunistic Fixed Income Fund, The SEI Emerging Markets Debt Fund, The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Gilts Fixed Interest Fund, The SEI U.K. Credit Fixed Interest Fund, The SEI Global Short Duration Bond Fund, The SEI U.K. Index-Linked Fixed Interest Fund, The SEI Global Multi-Asset Income Fund, The SEI Global Short Term Bond Fund and The SEI U.K. Long Duration Credit Fund invested primarily in fixed income instruments and therefore are exposed to the risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. These investments are disclosed in the Portfolios of Investments for these Funds.

The Company attempts to manage interest rate risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's interest rate risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of changes in interest rates on the Company's Funds. The Portfolio Manager may seek to reduce these risks by modifying the allocation of capital to Portfolio Managers within each Fund.

d) Credit Risk

Credit risk is the risk that the counterparty to a transaction or an issuer of a financial instrument will cause a financial loss to a Fund by failing to repay an obligation which may arise by purchasing debt instruments, placing deposits, and entering into derivative contracts. Credit risk is generally more significant for those Funds that invest primarily in debt instruments, or that use derivative contracts to a material degree. The Fund may have exposure to credit risk through its investments in other investment funds which themselves have credit risk exposure.

For cash accounts, funds which are deposited are liabilities of the banks, thus creating a debtor-creditor relationship between the bank and the Company. Cash accounts opened on the books of Brown Brothers Harriman & Co. ("BBH") are obligations of BBH while cash accounts opened on the books of a third party cash correspondent bank, sub-custodian or a broker (collectively, "agency accounts") are obligations of the agent. For safekeeping of security assets, BBH's policy is to maintain segregated client security accounts on its books and on the books of its sub-custodians. While BBH is responsible for exercising reasonable care in the administration of agency cash accounts, it is not liable for their repayment in the event the sub-custodian, by reason of its bankruptcy, insolvency or otherwise, fails to make repayment.

BBH performs both initial and ongoing due diligence on the sub-custodians in its global custody network. Such reviews include an assessment of the sub-custodian's financial strength and general reputation and standing and, at a minimum, meet the due diligence requirements established by applicable law. The financial analysis is focused on the sub-custodian bank's capital adequacy, asset quality, financial flexibility and strength, management expertise, earnings, and liquidity as key indicators of its financial standing in the market. These reviews are not audits.

The Funds will be exposed to credit risk on centrally cleared swaps. The Funds minimise concentrations of credit risk by undertaking transactions with customers and counterparties on recognised and reputable exchanges. The Funds could lose money if the counterparty to the contract is unable or unwilling to make timely principal and/or interest payments, or to otherwise honour its obligations.

Funds may be both a buyer and a seller of credit default swaps. The buyer of a credit default swap is generally contracted to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation. Generally, a credit event for corporate or sovereign reference obligations means bankruptcy, failure to pay, obligation acceleration, repudiation/moratorium or restructuring. For credit default swaps on asset-backed securities, a credit event may be triggered by events such as failure to pay principal, maturity extension, rating downgrade or write-down. If a credit event occurs, the seller typically must pay the contingent payment to the buyer, which is typically the par value (full notional value) of the reference obligation, though the actual payment may be mitigated by netting one set-off provision in the swap agreement which typically follow the format of the standard master agreement produced by the International Swaps and Derivatives Association ("ISDA").

Should a credit event occur, the loss incurred by the seller of the credit default swap may be reduced by anticipated recovery rates, segregated collateral and netting arrangements that may incorporate multiple transactions with a given counterparty.

All broker transactions in listed securities are settled upon delivery to the Company's Depository. The risk of default is considered minimal, as delivery of securities sold is only made once the Company's Depository has received payment from the broker. Payment to a broker is made on a purchase once the securities have been received by the Company's Depository. The trade will fail if either party fails to meet its obligation.

The Funds limit their exposure to credit losses on derivative instruments by limiting their exposure to counterparties in accordance with the investment restrictions specified in the Company's Prospectus. Counterparties must be subject to prudential supervision and meet certain requirements as specified by the Central Bank. The Investment Adviser requires each Portfolio Manager to complete a quarterly questionnaire to verify compliance with the investment restrictions on counterparties.

The Funds also limit their exposure to credit losses on derivative instruments by entering into master netting arrangements with counterparties. Master netting arrangements do not result in an offset of Condensed Statement of Financial Position assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by a master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are terminated and settled on a net basis. A Fund's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangement.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

d) Credit Risk (continued)

The Company attempts to manage credit risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's credit analysis capabilities as a criterion for appointment, where appropriate. Each Portfolio Manager that invests in debt instruments or derivative contracts has its own methodology for monitoring and managing credit risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to a Fund's policies and restrictions through various reports, questionnaires, telephone conference calls and review meetings.

e) Liquidity Risk

Liquidity risk is the risk that a Fund will encounter difficulty in meeting obligations associated with financial liabilities. Such obligations may arise from daily cash redemptions or from derivative contracts such as options, futures and swaps.

The Company is exposed to daily cash redemptions of Redeemable Participating Shares. As specified in the Company's Prospectus, it therefore invests a majority of its assets in investments that are traded in an active market and which can be readily liquidated.

The Company may, from time to time, invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The Company limits the use of derivative instruments which are not readily marketable, as specified in the Company's Prospectus.

To manage liquidity risk, the Company also reserves the right to limit the amount of Shares that may be redeemed by an individual Shareholder. If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request.

The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of the next Dealing Day. The Company may also temporarily suspend the redemption of Shares in extraordinary situations as specified in the Company's Prospectus. In addition, each Portfolio Manager has its own methodology for monitoring and managing the liquidity of the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management.

In addition to these measures, the equity Funds generally maintain cash reserves to facilitate redemptions. The cash reserves are typically equitised using futures or swaps in order to obtain equity market exposure.

f) Fair Value Estimation

FRS 102 on "Fair Value Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. Amendments were made to this FRS, revising the disclosure requirements for financial institutions. An entity shall apply these amendments for accounting periods beginning on or after 01 January 2017. This amendment has been adopted in the preparation of these financial statements.

The Company has classified fair value measurements using a fair value hierarchy. The fair value hierarchy has the following levels:

- i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, exchange traded investment funds, REITS and exchange traded derivatives. Quoted prices for these instruments are not adjusted.
- ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include collective investment schemes, investment funds, investment grade corporate bonds, U.S. government treasury bills and certain non-U.S. sovereign obligations, listed equities and over-the-counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- iii) Level 3: Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. These include corporate debt securities and certain equities, investment funds and derivatives. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation(continued)

The determination of what constitutes “observable” requires significant judgement by the Directors in consultation with the Investment Adviser. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The tables below and overleaf provide an analysis within the fair value hierarchy of the Funds’ financial assets and liabilities measured at fair value as at 31 December 2021 and as at 30 June 2021.

The SEI U.S. Small Companies Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	367,620,910	–	–	367,620,910
Investment Funds	22,548,995	–	–	22,548,995
Forward Foreign Currency Contracts	–	84,244	–	84,244
Futures Contracts	58,018	–	–	58,018
	<u>390,227,923</u>	<u>84,244</u>	<u>–</u>	<u>390,312,167</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(5,463)	–	(5,463)
	<u>–</u>	<u>(5,463)</u>	<u>–</u>	<u>(5,463)</u>

The SEI U.S. Small Companies Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	382,035,770	–	–	382,035,770
Investment Funds	20,527,217	–	–	20,527,217
Forward Foreign Currency Contracts	–	1,717	–	1,717
	<u>402,562,987</u>	<u>1,717</u>	<u>–</u>	<u>402,564,704</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(88,901)	–	(88,901)
	<u>–</u>	<u>(88,901)</u>	<u>–</u>	<u>(88,901)</u>

The SEI U.S. Large Companies Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	453,155,132	–	–	453,155,132
Investment Funds	12,415,931	–	–	12,415,931
Forward Foreign Currency Contracts	–	58,938	–	58,938
Futures Contracts	89,712	–	–	89,712
	<u>465,660,775</u>	<u>58,938</u>	<u>–</u>	<u>465,719,713</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(2,395)	–	(2,395)
	<u>–</u>	<u>(2,395)</u>	<u>–</u>	<u>(2,395)</u>

The SEI U.S. Large Companies Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	446,071,518	–	–	446,071,518
Investment Funds	13,459,378	–	–	13,459,378
Forward Foreign Currency Contracts	–	510	–	510
Futures Contracts	123,010	–	–	123,010
	<u>459,653,906</u>	<u>510</u>	<u>–</u>	<u>459,654,416</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(51,924)	–	(51,924)
	<u>–</u>	<u>(51,924)</u>	<u>–</u>	<u>(51,924)</u>

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI High Yield Fixed Income Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	982,823,763	2,125,710	984,949,473
Warrants	1,393,251	–	490,985	1,884,236
Equities	11,988,843	165,069	6,432,919	18,586,831
Investment Funds	1,247,518	–	–	1,247,518
Forward Foreign Currency Contracts	–	18,476,532	–	18,476,532
	14,629,612	1,001,465,364	9,049,614	1,025,144,590

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(336,455)	–	(336,455)
	–	(336,455)	–	(336,455)

The SEI High Yield Fixed Income Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	1,053,042,038	364,639	1,053,406,677
Warrants	141,023	162	1,199,337	1,340,522
Equities	18,276,383	234	3,438,028	21,714,645
Investment Funds	1,285,221	–	–	1,285,221
Forward Foreign Currency Contracts	–	30,837	–	30,837
	19,702,627	1,053,073,271	5,002,004	1,077,777,902

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(18,063,360)	–	(18,063,360)
	–	(18,063,360)	–	(18,063,360)

The SEI U.S. Fixed Income Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	218,196,191	–	218,196,191
Treasury Bills	–	120,076,802	–	120,076,802
TBA Purchase Commitments	–	32,784,114	–	32,784,114
Swaps	–	464,463	–	464,463
Options	29,825	–	–	29,825
Swaptions	–	9,167	–	9,167
Forward Foreign Currency Contracts	–	727,577	–	727,577
Futures Contracts	274,554	–	–	274,554
	304,379	372,258,314	–	372,562,693

Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(202,449)	–	(202,449)
Options	(45,066)	–	–	(45,066)
Forward Foreign Currency Contracts	–	(60,742)	–	(60,742)
Futures Contracts	(8,114)	–	–	(8,114)
	(53,180)	(263,191)	–	(316,371)

The SEI U.S. Fixed Income Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	233,838,530	–	233,838,530
Treasury Bills	–	124,768,935	–	124,768,935
TBA Purchase Commitments	–	34,091,567	–	34,091,567
Swaps	–	842,174	–	842,174
Options	60,993	567	–	61,560
Swaptions	–	12,036	–	12,036
Forward Foreign Currency Contracts	–	152,456	–	152,456
Futures Contracts	604,808	–	–	604,808
	665,801	393,706,265	–	394,372,066

Financial Liabilities at Fair Value Through Profit or Loss				
TBA Sale Commitments	–	(924,363)	–	(924,363)
Swaps	–	(149,506)	–	(149,506)
Options	(94,981)	–	–	(94,981)
Forward Foreign Currency Contracts	–	(775,362)	–	(775,362)
Futures Contracts	(50,530)	–	–	(50,530)
	(145,511)	(1,849,231)	–	(1,994,742)

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Emerging Markets Equity Fund	Level 1	Level 2	Level 3	Total
31 December 2021				Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	653,314,865	4,225,283	155,606	657,695,754
Forward Foreign Currency Contracts	–	83	–	83
Futures Contracts	136,985	–	–	136,985
	<u>653,451,850</u>	<u>4,225,366</u>	<u>155,606</u>	<u>657,832,822</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(45)	–	(45)
	<u>–</u>	<u>(45)</u>	<u>–</u>	<u>(45)</u>
The SEI Emerging Markets Equity Fund	Level 1	Level 2	Level 3	Total
30 June 2021				Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	765,007,577	–	156,216	765,163,793
Bonds	–	215	–	215
Warrants	9,648	–	–	9,648
	<u>765,017,225</u>	<u>215</u>	<u>156,216</u>	<u>765,173,656</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Futures Contracts	(20,086)	–	–	(20,086)
	<u>(20,086)</u>	<u>–</u>	<u>–</u>	<u>(20,086)</u>
The SEI U.K. Equity Fund	Level 1	Level 2	Level 3	Total
31 December 2021				Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	773,301,007	–	–	773,301,007
Investment Funds	12,498,237	–	–	12,498,237
Contracts for Differences	–	465,857	–	465,857
Forward Foreign Currency Contracts	–	75	–	75
Futures Contracts	376,730	–	–	376,730
	<u>786,175,974</u>	<u>465,932</u>	<u>–</u>	<u>786,641,906</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	–	(938,420)	–	(938,420)
Forward Foreign Currency Contracts	–	(3,133)	–	(3,133)
	<u>–</u>	<u>(941,553)</u>	<u>–</u>	<u>(941,553)</u>
The SEI U.K. Equity Fund	Level 1	Level 2	Level 3	Total
30 June 2021				Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	731,099,027	–	–	731,099,027
Investment Funds	9,352,464	–	–	9,352,464
Contracts for Differences	–	663,457	27,837	691,294
Forward Foreign Currency Contracts	–	12,825	–	12,825
	<u>740,451,491</u>	<u>676,282</u>	<u>27,837</u>	<u>741,155,610</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	(6,360)	(622,693)	–	(629,053)
Forward Foreign Currency Contracts	–	(242)	–	(242)
Futures Contracts	(224,052)	–	–	(224,052)
	<u>(230,412)</u>	<u>(622,935)</u>	<u>–</u>	<u>(853,347)</u>
The SEI European (Ex-U.K.) Equity Fund	Level 1	Level 2	Level 3	Total
31 December 2021				Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Equities	232,844,670	–	–	232,844,670
Forward Foreign Currency Contracts	–	25,444	–	25,444
Futures Contracts	252,126	–	–	252,126
	<u>233,096,796</u>	<u>25,444</u>	<u>–</u>	<u>233,122,240</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(21,619)	–	(21,619)
	<u>–</u>	<u>(21,619)</u>	<u>–</u>	<u>(21,619)</u>

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI European (Ex-U.K.) Equity Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	Fair Value
				EUR
Financial Assets at Fair Value Through Profit or Loss				
Equities	216,543,922	–	–	216,543,922
Forward Foreign Currency Contracts	–	29,513	–	29,513
Futures Contracts	10,818	–	–	10,818
	<u>216,554,740</u>	<u>29,513</u>	<u>–</u>	<u>216,584,253</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(268)	–	(268)
Futures Contracts	(39,350)	–	–	(39,350)
	<u>(39,350)</u>	<u>(268)</u>	<u>–</u>	<u>(39,618)</u>
The SEI Japan Equity Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	JPY	JPY	JPY	Fair Value
				JPY
Financial Assets at Fair Value Through Profit or Loss				
Equities	18,329,207,331	–	–	18,329,207,331
Forward Foreign Currency Contracts	–	4,444,585	–	4,444,585
	<u>18,329,207,331</u>	<u>4,444,585</u>	<u>–</u>	<u>18,333,651,916</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(170,345)	–	(170,345)
Futures Contracts	(1,675,000)	–	–	(1,675,000)
	<u>(1,675,000)</u>	<u>(170,345)</u>	<u>–</u>	<u>(1,845,345)</u>
The SEI Japan Equity Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	JPY	JPY	JPY	Fair Value
				JPY
Financial Assets at Fair Value Through Profit or Loss				
Equities	17,719,104,108	–	–	17,719,104,108
Forward Foreign Currency Contracts	–	315,114	–	315,114
	<u>17,719,104,108</u>	<u>315,114</u>	<u>–</u>	<u>17,719,419,222</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(924,572)	–	(924,572)
Futures Contracts	(4,945,000)	–	–	(4,945,000)
	<u>(4,945,000)</u>	<u>(924,572)</u>	<u>–</u>	<u>(5,869,572)</u>
The SEI Asia Pacific (Ex-Japan) Equity Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	138,164,612	–	738,493	138,903,105
Investment Funds	637,485	–	–	637,485
Warrants	19,742	–	–	19,742
Futures Contracts	27,004	–	–	27,004
	<u>138,848,843</u>	<u>–</u>	<u>738,493</u>	<u>139,587,336</u>
The SEI Asia Pacific (Ex-Japan) Equity Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	147,088,783	–	–	147,088,783
Investment Funds	496,418	–	–	496,418
Warrants	9,564	–	–	9,564
Futures Contracts	13,508	–	–	13,508
	<u>147,608,273</u>	<u>–</u>	<u>–</u>	<u>147,608,273</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Futures Contracts	(29,504)	–	–	(29,504)
	<u>(29,504)</u>	<u>–</u>	<u>–</u>	<u>(29,504)</u>

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Equity Fund 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,542,494,133	–	140,827	1,542,634,960
Investment Funds	7,872,855	–	–	7,872,855
Contracts for Differences	–	9,302,680	–	9,302,680
Forward Foreign Currency Contracts	–	625,852	–	625,852
Futures Contracts	6,775,281	–	–	6,775,281
	<u>1,557,142,269</u>	<u>9,928,532</u>	<u>140,827</u>	<u>1,567,211,628</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	–	(2,695,278)	–	(2,695,278)
Forward Foreign Currency Contracts	–	(272,796)	–	(272,796)
Futures Contracts	(6,378,172)	–	–	(6,378,172)
	<u>(6,378,172)</u>	<u>(2,968,074)</u>	<u>–</u>	<u>(9,346,246)</u>
The SEI Global Equity Fund 30 June 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,497,093,800	–	141,241	1,497,235,041
Investment Funds	9,734,835	–	–	9,734,835
Contracts for Differences	–	6,263,052	–	6,263,052
Options	–	4,521	–	4,521
Forward Foreign Currency Contracts	–	894,337	–	894,337
Futures Contracts	14,324,318	–	–	14,324,318
	<u>1,521,152,953</u>	<u>7,161,910</u>	<u>141,241</u>	<u>1,528,456,104</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	–	(2,710,825)	–	(2,710,825)
Forward Foreign Currency Contracts	–	(441,666)	–	(441,666)
Futures Contracts	(2,431,915)	–	–	(2,431,915)
	<u>(2,431,915)</u>	<u>(3,152,491)</u>	<u>–</u>	<u>(5,584,406)</u>
The SEI Global Fixed Income Fund 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	711,758,066	–	711,758,066
Treasury Bills	–	170,231,391	–	170,231,391
Bankers Acceptance	–	1,029,146	–	1,029,146
Swaps	–	481,892	–	481,892
Forward Foreign Currency Contracts	–	14,897,947	–	14,897,947
Futures Contracts	1,307,247	–	–	1,307,247
	<u>1,307,247</u>	<u>898,398,442</u>	<u>–</u>	<u>899,705,689</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(612,547)	–	(612,547)
Forward Foreign Currency Contracts	–	(4,321,865)	–	(4,321,865)
Futures Contracts	(999,229)	–	–	(999,229)
	<u>(999,229)</u>	<u>(4,934,412)</u>	<u>–</u>	<u>(5,933,641)</u>
The SEI Global Fixed Income Fund 30 June 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	732,593,807	–	732,593,807
Treasury Bills	–	188,990,918	–	188,990,918
Swaps	–	630,021	–	630,021
Forward Foreign Currency Contracts	–	7,380,252	–	7,380,252
Futures Contracts	238,792	–	–	238,792
	<u>238,792</u>	<u>929,594,998</u>	<u>–</u>	<u>929,833,790</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(582,069)	–	(582,069)
Forward Foreign Currency Contracts	–	(10,096,129)	–	(10,096,129)
Futures Contracts	(519,837)	–	–	(519,837)
	<u>(519,837)</u>	<u>(10,678,198)</u>	<u>–</u>	<u>(11,198,035)</u>

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Opportunistic Fixed Income Fund 31 December 2021		Level 1	Level 2	Level 3	Total Fair Value
		US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss					
Bonds	–	886,790,769	–	–	886,790,769
Treasury Bills	–	87,937,898	–	–	87,937,898
TBA Purchase Commitments	–	122,967,833	–	–	122,967,833
Equities	21,981	–	–	–	21,981
Bankers Acceptance	–	633,320	–	–	633,320
Swaps	–	395,018	–	–	395,018
Forward Foreign Currency Contracts	–	14,065,935	–	–	14,065,935
Futures Contracts	1,358,765	–	–	–	1,358,765
	<u>1,380,746</u>	<u>1,112,790,773</u>	<u>–</u>	<u>–</u>	<u>1,114,171,519</u>
Financial Liabilities at Fair Value Through Profit or Loss					
TBA Sale Commitments	–	(16,216,789)	–	–	(16,216,789)
Swaps	–	(1,012,701)	–	–	(1,012,701)
Forward Foreign Currency Contracts	–	(1,616,344)	–	–	(1,616,344)
Futures Contracts	(1,360,524)	–	–	–	(1,360,524)
	<u>(1,360,524)</u>	<u>(18,845,834)</u>	<u>–</u>	<u>–</u>	<u>(20,206,358)</u>
The SEI Global Opportunistic Fixed Income Fund 30 June 2021					
		Level 1	Level 2	Level 3	Total Fair Value
		US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss					
Bonds	–	938,210,120	–	–	938,210,120
Treasury Bills	–	58,670,962	–	–	58,670,962
TBA Purchase Commitments	–	126,412,797	–	–	126,412,797
Equities	22,228	–	–	–	22,228
Swaps	–	442,635	–	–	442,635
Forward Foreign Currency Contracts	–	3,684,882	–	–	3,684,882
Futures Contracts	1,389,938	–	–	–	1,389,938
	<u>1,412,166</u>	<u>1,127,421,396</u>	<u>–</u>	<u>–</u>	<u>1,128,833,562</u>
Financial Liabilities at Fair Value Through Profit or Loss					
TBA Sale Commitments	–	(23,663,408)	–	–	(23,663,408)
Swaps	–	(1,028,903)	–	–	(1,028,903)
Forward Foreign Currency Contracts	–	(11,814,281)	–	–	(11,814,281)
Futures Contracts	(1,143,851)	–	–	–	(1,143,851)
	<u>(1,143,851)</u>	<u>(36,506,592)</u>	<u>–</u>	<u>–</u>	<u>(37,650,443)</u>
The SEI Emerging Markets Debt Fund 31 December 2021					
		Level 1	Level 2	Level 3	Total Fair Value
		US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss					
Bonds	–	837,649,257	4,282,121	–	841,931,378
Treasury Bills	–	9,868,034	–	–	9,868,034
Investment Funds	–	3,798,993	–	–	3,798,993
Swaps	–	1,289,804	–	–	1,289,804
Forward Foreign Currency Contracts	–	12,018,954	–	–	12,018,954
Futures Contracts	686,349	–	–	–	686,349
	<u>686,349</u>	<u>864,625,042</u>	<u>4,282,121</u>	<u>–</u>	<u>869,593,512</u>
Financial Liabilities at Fair Value Through Profit or Loss					
Swaps	–	(3,979,177)	–	–	(3,979,177)
Forward Foreign Currency Contracts	–	(1,829,000)	–	–	(1,829,000)
Futures Contracts	(59,321)	–	–	–	(59,321)
	<u>(59,321)</u>	<u>(5,808,177)</u>	<u>–</u>	<u>–</u>	<u>(5,867,498)</u>

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Emerging Markets Debt Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	882,549,475	6,773,906	889,323,381
Treasury Bills	–	13,457,151	–	13,457,151
Investment Funds	–	3,926,501	–	3,926,501
Swaps	–	1,263,854	–	1,263,854
Forward Foreign Currency Contracts	–	4,298,750	–	4,298,750
Futures Contracts	326,849	–	–	326,849
	<u>326,849</u>	<u>905,495,731</u>	<u>6,773,906</u>	<u>912,596,486</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(1,476,060)	–	(1,476,060)
Forward Foreign Currency Contracts	–	(10,919,458)	–	(10,919,458)
Futures Contracts	(208,696)	–	–	(208,696)
	<u>(208,696)</u>	<u>(12,395,518)</u>	<u>–</u>	<u>(12,604,214)</u>

The SEI Pan European Small Cap Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Equities	227,930,985	–	4,202	227,935,187
Investment Funds	6,953,062	–	–	6,953,062
Forward Foreign Currency Contracts	–	19,654	–	19,654
Futures Contracts	178,092	–	–	178,092
	<u>235,062,139</u>	<u>19,654</u>	<u>4,202</u>	<u>235,085,995</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(79,107)	–	(79,107)
	<u>–</u>	<u>(79,107)</u>	<u>–</u>	<u>(79,107)</u>

The SEI Pan European Small Cap Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Equities	235,732,266	–	411	235,732,677
Investment Funds	4,510,120	–	–	4,510,120
Forward Foreign Currency Contracts	–	205,101	–	205,101
Futures Contracts	5,836	–	–	5,836
	<u>240,248,222</u>	<u>205,101</u>	<u>411</u>	<u>240,453,734</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(5,767)	–	(5,767)
Futures Contracts	(36,267)	–	–	(36,267)
	<u>(36,267)</u>	<u>(5,767)</u>	<u>–</u>	<u>(42,034)</u>

The SEI U.K. Core Fixed Interest Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	402,906,422	–	402,906,422
Investment Funds	2,731,554	–	–	2,731,554
Swaps	–	155,752	–	155,752
Forward Foreign Currency Contracts	–	152,687	–	152,687
Futures Contracts	68,356	–	–	68,356
	<u>2,799,910</u>	<u>403,214,861</u>	<u>–</u>	<u>406,014,771</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Repurchase Agreements	–	(1,385,206)	–	(1,385,206)
Swaps	–	(210,355)	–	(210,355)
Swaptions	–	(3,883)	–	(3,883)
Forward Foreign Currency Contracts	–	(20,613)	–	(20,613)
Futures Contracts	(35,413)	–	–	(35,413)
	<u>(35,413)</u>	<u>(1,620,057)</u>	<u>–</u>	<u>(1,655,470)</u>

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI U.K. Core Fixed Interest Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	405,649,233	119,137	405,768,370
Treasury Bills	–	7,707,889	–	7,707,889
Investment Funds	3,601,850	–	–	3,601,850
Swaps	–	180,507	–	180,507
Forward Foreign Currency Contracts	–	504,990	–	504,990
Futures Contracts	154,246	–	–	154,246
	<u>3,756,096</u>	<u>414,042,619</u>	<u>119,137</u>	<u>417,917,852</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(158,946)	–	(158,946)
Swaptions	–	(872)	–	(872)
Forward Foreign Currency Contracts	–	(1,088,233)	–	(1,088,233)
Futures Contracts	(151,616)	–	–	(151,616)
	<u>(151,616)</u>	<u>(1,248,051)</u>	<u>–</u>	<u>(1,399,667)</u>

The SEI Global Managed Volatility Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,807,697,896	–	–	1,807,697,896
Investment Funds	21,057,021	–	–	21,057,021
Forward Foreign Currency Contracts	–	793,266	–	793,266
Futures Contracts	243,761	–	–	243,761
	<u>1,828,998,678</u>	<u>793,266</u>	<u>–</u>	<u>1,829,791,944</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(186,889)	–	(186,889)
	<u>–</u>	<u>(186,889)</u>	<u>–</u>	<u>(186,889)</u>

The SEI Global Managed Volatility Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,753,484,535	–	40,589	1,753,525,124
Investment Funds	25,207,157	–	–	25,207,157
Forward Foreign Currency Contracts	–	453,871	–	453,871
Futures Contracts	64,825	–	–	64,825
	<u>1,778,756,517</u>	<u>453,871</u>	<u>40,589</u>	<u>1,779,250,977</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(1,250,904)	–	(1,250,904)
Futures Contracts	(57,995)	–	–	(57,995)
	<u>(57,995)</u>	<u>(1,250,904)</u>	<u>–</u>	<u>(1,308,899)</u>

The SEI Fundamental U.K. Equity Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	157,988,780	–	–	157,988,780
Futures Contracts	50,614	–	–	50,614
	<u>158,039,394</u>	<u>–</u>	<u>–</u>	<u>158,039,394</u>

The SEI Fundamental U.K. Equity Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	179,185,468	–	–	179,185,468
	<u>179,185,468</u>	<u>–</u>	<u>–</u>	<u>179,185,468</u>

Financial Liabilities at Fair Value Through Profit or Loss				
Futures Contracts	(26,579)	–	–	(26,579)
	<u>(26,579)</u>	<u>–</u>	<u>–</u>	<u>(26,579)</u>

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Quantitative U.K. Equity Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	153,310,010	–	20,056	153,330,066
Investment Funds	4,733,259	–	–	4,733,259
Contracts for Differences	–	1,246,626	–	1,246,626
Futures Contracts	43,939	–	–	43,939
	<u>158,087,208</u>	<u>1,246,626</u>	<u>20,056</u>	<u>159,353,890</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	–	(2,134,526)	–	(2,134,526)
	<u>–</u>	<u>(2,134,526)</u>	<u>–</u>	<u>(2,134,526)</u>
The SEI Quantitative U.K. Equity Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Equities	171,564,726	–	31,668	171,596,394
Investment Funds	4,240,610	–	–	4,240,610
Contracts for Differences	18,538	1,370,431	–	1,388,969
	<u>175,823,874</u>	<u>1,370,431</u>	<u>31,668</u>	<u>177,225,973</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Differences	–	(1,728,347)	–	(1,728,347)
Futures Contracts	(26,703)	–	–	(26,703)
	<u>(26,703)</u>	<u>(1,728,347)</u>	<u>–</u>	<u>(1,755,050)</u>
The SEI U.K. Gilts Fixed Interest Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	168,972,478	–	168,972,478
	<u>–</u>	<u>168,972,478</u>	<u>–</u>	<u>168,972,478</u>
The SEI U.K. Gilts Fixed Interest Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	249,484,863	–	249,484,863
	<u>–</u>	<u>249,484,863</u>	<u>–</u>	<u>249,484,863</u>
The SEI U.K. Credit Fixed Interest Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	437,973,617	356,943	438,330,560
Investment Funds	3,029,355	442,169	–	3,471,524
Swaps	–	388,930	–	388,930
Forward Foreign Currency Contracts	–	379,318	–	379,318
Futures Contracts	199,910	–	–	199,910
	<u>3,229,265</u>	<u>439,184,034</u>	<u>356,943</u>	<u>442,770,242</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Repurchase Agreements	–	(85,621)	–	(85,621)
Swaps	–	(786,625)	–	(786,625)
Swaptions	–	(9,399)	–	(9,399)
Forward Foreign Currency Contracts	–	(145,319)	–	(145,319)
Futures Contracts	(107,054)	–	–	(107,054)
	<u>(107,054)</u>	<u>(1,026,964)</u>	<u>–</u>	<u>(1,134,018)</u>

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI U.K. Credit Fixed Interest Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	629,898,218	612,289	630,510,507
Treasury Bills	–	1,999,845	–	1,999,845
Reverse Repurchase Agreements	–	8,400,000	–	8,400,000
Investment Funds	8,850,260	454,800	–	9,305,060
Swaps	–	344,393	–	344,393
Forward Foreign Currency Contracts	–	513,244	–	513,244
Futures Contracts	327,226	–	–	327,226
	<u>9,177,486</u>	<u>641,610,500</u>	<u>612,289</u>	<u>651,400,275</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Repurchase Agreements	–	(16,323,609)	–	(16,323,609)
Swaps	–	(858,974)	–	(858,974)
Swaptions	–	(1,963)	–	(1,963)
Forward Foreign Currency Contracts	–	(1,438,369)	–	(1,438,369)
Futures Contracts	(565,945)	–	–	(565,945)
	<u>(565,945)</u>	<u>(18,622,915)</u>	<u>–</u>	<u>(19,188,860)</u>
The SEI Dynamic Asset Allocation Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	717,972,918	–	–	717,972,918
Investment Funds	55,196,712	–	–	55,196,712
Swaps	–	3,325,402	–	3,325,402
Swaptions	–	7,863,591	–	7,863,591
Forward Foreign Currency Contracts	–	2,846	–	2,846
Futures Contracts	972,707	–	–	972,707
	<u>774,142,337</u>	<u>11,191,839</u>	<u>–</u>	<u>785,334,176</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(506,217)	–	(506,217)
Forward Foreign Currency Contracts	–	(23,203)	–	(23,203)
Futures Contracts	(4,770)	–	–	(4,770)
	<u>(4,770)</u>	<u>(529,420)</u>	<u>–</u>	<u>(534,190)</u>
The SEI Dynamic Asset Allocation Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	752,647,508	–	44	752,647,552
Investment Funds	87,060,385	–	–	87,060,385
Swaps	–	1,314,227	–	1,314,227
Options	–	0*	–	–
Swaptions	–	10,870,264	–	10,870,264
Futures Contracts	768,269	–	–	768,269
	<u>840,476,162</u>	<u>12,184,491</u>	<u>44</u>	<u>852,660,697</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(53,916)	–	(53,916)
Forward Foreign Currency Contracts	–	(44,277)	–	(44,277)
Futures Contracts	(1,026,372)	–	–	(1,026,372)
	<u>(1,026,372)</u>	<u>(98,193)</u>	<u>–</u>	<u>(1,124,565)</u>

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Short Duration Bond Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	321,175,515	–	321,175,515
Treasury Bills	–	98,635,318	–	98,635,318
Bankers Acceptance	–	791,651	–	791,651
Swaps	–	103,503	–	103,503
Forward Foreign Currency Contracts	–	10,888,918	–	10,888,918
Futures Contracts	392,986	–	–	392,986
	<u>392,986</u>	<u>431,594,905</u>	<u>–</u>	<u>431,987,891</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(95,420)	–	(95,420)
Forward Foreign Currency Contracts	–	(2,045,758)	–	(2,045,758)
Futures Contracts	(22,217)	–	–	(22,217)
	<u>(22,217)</u>	<u>(2,141,178)</u>	<u>–</u>	<u>(2,163,395)</u>
The SEI Global Short Duration Bond Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	312,673,873	–	312,673,873
Treasury Bills	–	124,053,340	–	124,053,340
Swaps	–	51,233	–	51,233
Forward Foreign Currency Contracts	–	7,195,258	–	7,195,258
Futures Contracts	7,888	–	–	7,888
	<u>7,888</u>	<u>443,973,704</u>	<u>–</u>	<u>443,981,592</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(74,285)	–	(74,285)
Forward Foreign Currency Contracts	–	(8,478,318)	–	(8,478,318)
Futures Contracts	(123,436)	–	–	(123,436)
	<u>(123,436)</u>	<u>(8,552,603)</u>	<u>–</u>	<u>(8,676,039)</u>
The SEI U.K. Index-Linked Fixed Interest Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	366,971,644	–	366,971,644
	<u>–</u>	<u>366,971,644</u>	<u>–</u>	<u>366,971,644</u>
The SEI U.K. Index-Linked Fixed Interest Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	426,249,736	–	426,249,736
	<u>–</u>	<u>426,249,736</u>	<u>–</u>	<u>426,249,736</u>
The SEI Global Multi-Asset Income Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	21,008,088	–	–	21,008,088
Investment Funds	4,442,804	5,451,835	–	9,894,639
Bonds	–	127,354,465	–	127,354,465
Treasury Bills	–	3,636,371	–	3,636,371
Swaps	–	218,957	–	218,957
Options	15,319	309,897	–	325,216
Forward Foreign Currency Contracts	–	4,713,754	–	4,713,754
Futures Contracts	225,448	–	–	225,448
	<u>25,691,659</u>	<u>141,685,279</u>	<u>–</u>	<u>167,376,938</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(74,897)	–	(74,897)
Options	–	(20,747)	–	(20,747)
Forward Foreign Currency Contracts	–	(1,325,685)	–	(1,325,685)
Futures Contracts	(646,944)	–	–	(646,944)
	<u>(646,944)</u>	<u>(1,421,329)</u>	<u>–</u>	<u>(2,068,273)</u>

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Multi-Asset Income Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	28,007,386	–	–	28,007,386
Investment Funds	4,700,140	5,420,913	–	10,121,053
Bonds	–	137,699,690	–	137,699,690
Treasury Bills	–	1,211,500	–	1,211,500
Swaps	–	187,138	–	187,138
Options	280,337	61,555	–	341,892
Forward Foreign Currency Contracts	–	1,669,363	–	1,669,363
Futures Contracts	577,063	–	–	577,063
	<u>33,564,926</u>	<u>146,250,159</u>	<u>–</u>	<u>179,815,085</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Swaps	–	(48,221)	–	(48,221)
Options	(19,208)	(4,333)	–	(23,541)
Forward Foreign Currency Contracts	–	(4,733,096)	–	(4,733,096)
Futures Contracts	(431,618)	–	–	(431,618)
	<u>(450,826)</u>	<u>(4,785,650)</u>	<u>–</u>	<u>(5,236,476)</u>
The SEI Factor Allocation U.S. Equity Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	424,803,537	–	–	424,803,537
Investment Funds	9,484,477	–	–	9,484,477
Futures Contracts	136,297	–	–	136,297
	<u>434,424,311</u>	<u>–</u>	<u>–</u>	<u>434,424,311</u>
The SEI Factor Allocation U.S. Equity Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	412,763,716	–	–	412,763,716
Investment Funds	5,390,186	–	–	5,390,186
Futures Contracts	139,488	–	–	139,488
	<u>418,293,390</u>	<u>–</u>	<u>–</u>	<u>418,293,390</u>
The SEI Global Short Term Bond Fund 31 December 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	78,269,951	–	78,269,951
Treasury Bills	–	71,534,494	–	71,534,494
Forward Foreign Currency Contracts	–	4,439,415	–	4,439,415
	<u>–</u>	<u>154,243,860</u>	<u>–</u>	<u>154,243,860</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(315,807)	–	(315,807)
	<u>–</u>	<u>(315,807)</u>	<u>–</u>	<u>(315,807)</u>
The SEI Global Short Term Bond Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	88,719,201	–	88,719,201
Treasury Bills	–	73,248,114	–	73,248,114
Forward Foreign Currency Contracts	–	1,790,403	–	1,790,403
	<u>–</u>	<u>163,757,718</u>	<u>–</u>	<u>163,757,718</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(4,008,225)	–	(4,008,225)
	<u>–</u>	<u>(4,008,225)</u>	<u>–</u>	<u>(4,008,225)</u>

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Liquid Alternative Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	51,173,999	–	51,173,999
Treasury Bills	–	19,882,205	–	19,882,205
Commercial Papers	–	79,169,045	–	79,169,045
Forward Foreign Currency Contracts	–	11,572,672	–	11,572,672
Futures Contracts	4,663,938	–	–	4,663,938
	<u>4,663,938</u>	<u>161,797,921</u>	<u>–</u>	<u>166,461,859</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(339,886)	–	(339,886)
Futures Contracts	(3,122,339)	–	–	(3,122,339)
	<u>(3,122,339)</u>	<u>(339,886)</u>	<u>–</u>	<u>(3,462,225)</u>
The SEI Liquid Alternative Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	50,019,935	–	50,019,935
Commercial Papers	–	100,163,228	–	100,163,228
Forward Foreign Currency Contracts	–	70,770	–	70,770
Futures Contracts	7,002,992	–	–	7,002,992
	<u>7,002,992</u>	<u>150,253,933</u>	<u>–</u>	<u>157,256,925</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(9,587,121)	–	(9,587,121)
Futures Contracts	(7,928,257)	–	–	(7,928,257)
	<u>(7,928,257)</u>	<u>(9,587,121)</u>	<u>–</u>	<u>(17,515,378)</u>
The SEI U.K. Long Duration Credit Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	482,268,191	–	482,268,191
	<u>–</u>	<u>482,268,191</u>	<u>–</u>	<u>482,268,191</u>
The SEI U.K. Long Duration Credit Fund				
30 June 2021				
	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value
				GBP
Financial Assets at Fair Value Through Profit or Loss				
Bonds	–	550,782,439	–	550,782,439
Forward Foreign Currency Contracts	–	198,379	–	198,379
	<u>–</u>	<u>550,980,818</u>	<u>–</u>	<u>550,980,818</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Forward Foreign Currency Contracts	–	(457,930)	–	(457,930)
	<u>–</u>	<u>(457,930)</u>	<u>–</u>	<u>(457,930)</u>
The SEI Factor Allocation Global Equity Fund				
31 December 2021				
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	Fair Value
				US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	421,872,855	–	–	421,872,855
Investment Funds	5,884,501	–	–	5,884,501
Futures Contracts	242,360	–	–	242,360
	<u>427,999,716</u>	<u>–</u>	<u>–</u>	<u>427,999,716</u>

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Factor Allocation Global Equity Fund 30 June 2021	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Equities	386,388,086	—	—	386,388,086
Investment Funds	2,430,901	—	—	2,430,901
Futures Contracts	55,355	—	—	55,355
	<u>388,874,342</u>	<u>—</u>	<u>—</u>	<u>388,874,342</u>
Financial Liabilities at Fair Value Through Profit or Loss				
Futures Contracts	(13,952)	—	—	(13,952)
	<u>(13,952)</u>	<u>—</u>	<u>—</u>	<u>(13,952)</u>

*Represents the interest in securities that were determined to have a value of zero as at 30 June 2021.

6. Efficient Portfolio Management

The Company may employ investment techniques and use financial derivative instruments (such as futures contracts, forward foreign currency contracts, options and swaps) for efficient portfolio management of the assets of any Fund including hedging against market movements, currency exchange or interest rate risks subject to the conditions and within the limits laid down by the Central Bank and the Prospectus. The efficient portfolio management purposes for which the Company intends to employ financial derivative instruments and such investment techniques are the reductions of risk, reduction of cost and the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general UCITS Regulations. Any such investment technique or use of financial derivative instruments must be one which is reasonably believed by the Investment Adviser or Portfolio Managers to be economically appropriate in that they are realised in a cost-effective way. The company employed efficient portfolio management techniques in the form of a repurchase agreement and reverse repurchase agreement on The SEI U.K. Core Fixed Interest Fund and The SEI U.K. Credit Fixed Interest Fund. Revenue arising from the use of these efficient portfolio management techniques for the half year ended 31 December 2021 was US\$6,309 (30 June 2021: US\$42,172). Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

7. Collateral

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102.

The following cash has been provided to the Funds as collateral as at 31 December 2021 and is recorded as a liability on the Condensed Statement of Financial Position:

Fund Name	Counterparty	Amount
The SEI U.K. Equity Fund	Morgan Stanley	GBP1,560,000
The SEI Global Equity Fund	Morgan Stanley	US\$6,333,537
The SEI Global Fixed Income Fund	Citigroup	US\$150,514
The SEI Global Fixed Income Fund	JP Morgan	US\$70,000
The SEI Global Opportunistic Fixed Income Fund	Bank of America	US\$2,000
The SEI Emerging Markets Debt Fund	JP Morgan	US\$350,000
The SEI Emerging Markets Debt Fund	Citigroup	US\$935,676
The SEI Emerging Markets Debt Fund	Goldman Sachs	US\$270,000
The SEI Emerging Markets Debt Fund	Standard Chartered	US\$130,000
The SEI U.K. Core Fixed Interest Fund	JP Morgan	GBP40,000
The SEI U.K. Credit Fixed Interest Fund	Citigroup	GBP2,423
The SEI U.K. Credit Fixed Interest Fund	JP Morgan	GBP2,750,000
The SEI U.K. Credit Fixed Interest Fund	UBS	GBP79,000
The SEI Dynamic Asset Allocation Fund	Bank of America	US\$1,829,000
The SEI Dynamic Asset Allocation Fund	BNP Paribas	US\$400,000
The SEI Global Short Duration Bond Fund	Bank of America	US\$1,190,000
The SEI Global Short Duration Bond Fund	Citigroup	US\$60,583
The SEI Global Short Duration Bond Fund	Morgan Stanley	US\$25,000
The SEI Global Multi-Asset Income Fund	Barclays	US\$1,650,000
The SEI Global Multi-Asset Income Fund	JP Morgan	US\$20,010,000
The SEI Global Multi-Asset Income Fund	Citigroup	US\$80,000

There were no securities provided to the Fund as collateral as at 31 December 2021.

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

7. Collateral (continued)

The following cash has been provided to the Funds as collateral as at 30 June 2021 and is recorded as a liability on the Statement of Financial Position:

Fund Name	Counterparty	Amount
The SEI Global Fixed Income Fund	Morgan Stanley	US\$126,000
The SEI Global Fixed Income Fund	HSBC	US\$10,000
The SEI Global Opportunistic Fixed Income Fund	Bank of America	US\$2,000
The SEI Global Opportunistic Fixed Income Fund	Citigroup	US\$40,000
The SEI Global Opportunistic Fixed Income Fund	Morgan Stanley	US\$117,000
The SEI Emerging Markets Debt Fund	HSBC	US\$813,527
The SEI Emerging Markets Debt Fund	Barclays	US\$330,000
The SEI Emerging Markets Debt Fund	Citigroup	US\$130,000
The SEI Emerging Markets Debt Fund	Goldman Sachs	US\$270,000
The SEI Emerging Markets Debt Fund	JP Morgan	US\$300,000
The SEI Emerging Markets Debt Fund	Morgan Stanley	US\$10,000
The SEI Emerging Markets Debt Fund	Standard Chartered	US\$110,000
The SEI U.K. Core Fixed Interest Fund	Citigroup	GBP7,239
The SEI U.K. Credit Fixed Interest Fund	Bank of America	GBP7,239
The SEI U.K. Credit Fixed Interest Fund	BNP Paribas	GBP76,731
The SEI U.K. Credit Fixed Interest Fund	JP Morgan	GBP2,750,000
The SEI U.K. Credit Fixed Interest Fund	Morgan Stanley	GBP36,194
The SEI Dynamic Asset Allocation Fund	Bank of America	US\$1,914,000
The SEI Global Short Duration Bond Fund	Citigroup	US\$228,887
The SEI Global Short Duration Bond Fund	Bank of America	US\$120,000
The SEI Global Short Duration Bond Fund	JP Morgan	US\$384,000
The SEI Global Short Duration Bond Fund	Morgan Stanley	US\$105,000
The SEI Global Short Duration Bond Fund	Standard Chartered	US\$120,000
The SEI Global Multi-Asset Income Fund	Barclays	US\$1,490,000
The SEI Global Multi-Asset Income Fund	JP Morgan	US\$16,560,000
The SEI Global Multi-Asset Income Fund	Brown Brothers Harriman	US\$610,000

The following securities were provided to the Funds as collateral at 30 June 2021:

Fund Name	Security	Coupon	Maturity	Amount
The SEI U.S. Fixed Income Fund	United States Treasury Note/Bond	2.13%	31/03/2024	US\$59,674
The SEI U.S. Fixed Income Fund	United States Treasury Note/Bond	2.63%	15/02/2029	US\$44,003
The SEI U.K. Credit Fixed Interest Fund	United Kingdom Gilt	0.13%	22/11/2065	GBP151,795
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	0.13%	15/02/2024	US\$388,526
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	0.13%	31/05/2022	US\$151,042
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	1.50%	31/01/2022	US\$3,523,208
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	1.75%	31/01/2023	US\$1,158,922
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	2.00%	31/10/2021	US\$401,579
The SEI Dynamic Asset Allocation Fund	United States Treasury Note/Bond	2.00%	30/11/2022	US\$479,186

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending/Provision for Loss on Collateral

During the half year ended 31 December 2021 and the year ended 30 June 2021, the Company engaged in approved stock lending transactions whereby it may dispose of securities to a counterparty in return for which it is agreed that securities of the same kind and amount should be transferred back to the Company at a later date. The agreement has the substance of a loan of the Company's securities in return for collateral.

The Company receives a fee in return for this loan of its securities. Securities disposed to a counterparty under the stock lending arrangements have been included in the Portfolios of Investments and the Statement of Financial Position and have been valued in accordance with the accounting policies.

Non-Cash collateral is accepted by Brown Brothers Harriman (as securities lending agent) in the form of G-10 sovereign debt which has been cleared through Euroclear or through the Federal Book Entry System.

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Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending/Provision for Loss on Collateral (continued)

The aggregate value of securities on loan and the value of collateral held by the Funds as at 31 December 2021 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI U.S. Small Companies Fund	Brown Brothers Harriman	US\$2,689,153	US\$2,825,046
The SEI U.S. Large Companies Fund	Brown Brothers Harriman	US\$2,171,400	US\$2,280,463
The SEI Emerging Markets Equity Fund	Brown Brothers Harriman	US\$732,592	US\$769,908
The SEI U.K. Equity Fund	Brown Brothers Harriman	GBP2,309,192	GBP2,437,160
The SEI European (Ex-U.K.) Equity Fund	Brown Brothers Harriman	EUR1,053,611	EUR1,111,743
The SEI Japan Equity Fund	Brown Brothers Harriman	JPY999,975,819	JPY1,052,161,702
The SEI Asia Pacific (Ex-Japan) Equity Fund	Brown Brothers Harriman	US\$3,498,304	US\$3,678,455
The SEI Global Equity Fund	Brown Brothers Harriman	US\$18,090,328	US\$19,033,251
The SEI Pan European Small Cap Fund	Brown Brothers Harriman	EUR3,136,535	EUR3,300,138
The SEI Global Managed Volatility Fund	Brown Brothers Harriman	US\$32,623,836	US\$34,308,135
The SEI Fundamental U.K. Equity Fund	Brown Brothers Harriman	GBP600,530	GBP635,286

Securities lending income and associated costs during the half year ended 31 December 2021 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI U.S. Small Companies Fund	Brown Brothers Harriman	US\$3,728	US\$559
The SEI U.S. Large Companies Fund	Brown Brothers Harriman	US\$8,931	US\$1,340
The SEI Emerging Markets Equity Fund	Brown Brothers Harriman	US\$6,675	US\$1,001
The SEI U.K. Equity Fund	Brown Brothers Harriman	GBP1,428	GBP214
The SEI European (Ex-U.K.) Equity Fund	Brown Brothers Harriman	EUR9,240	EUR1,386
The SEI Japan Equity Fund	Brown Brothers Harriman	JPY1,830,161	JPY274,524
The SEI Asia Pacific (Ex-Japan) Equity Fund	Brown Brothers Harriman	US\$8,187	US\$1,228
The SEI Global Equity Fund	Brown Brothers Harriman	US\$53,468	US\$8,020
The SEI Pan European Small Cap Fund	Brown Brothers Harriman	EUR79,905	EUR11,986
The SEI Global Managed Volatility Fund	Brown Brothers Harriman	US\$102,773	US\$15,416
The SEI Fundamental U.K. Equity Fund	Brown Brothers Harriman	GBP387	GBP58
The SEI Quantitative U.K. Equity Fund	Brown Brothers Harriman	GBP103	GBP15

The aggregate value of securities on loan and the value of collateral held by the Funds as at 30 June 2021 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI U.S. Small Companies Fund	Brown Brothers Harriman	US\$1,698,810	US\$1,798,926
The SEI U.S. Large Companies Fund	Brown Brothers Harriman	US\$223,729	US\$235,008
The SEI Emerging Markets Equity Fund	Brown Brothers Harriman	US\$790,008	US\$842,259
The SEI U.K. Equity Fund	Brown Brothers Harriman	GBP299,283	GBP316,873
The SEI European (Ex-U.K.) Equity Fund	Brown Brothers Harriman	EUR215,911	EUR247,125
The SEI Japan Equity Fund	Brown Brothers Harriman	JPY945,949,650	JPY1,017,353,324
The SEI Asia Pacific (Ex-Japan) Equity Fund	Brown Brothers Harriman	US\$51,017	US\$54,024
The SEI Global Equity Fund	Brown Brothers Harriman	US\$13,641,525	US\$14,477,102
The SEI Pan European Small Cap Fund	Brown Brothers Harriman	EUR5,196,720	EUR5,511,952
The SEI Global Managed Volatility Fund	Brown Brothers Harriman	US\$15,372,728	US\$16,373,470
The SEI Fundamental U.K. Equity Fund	Brown Brothers Harriman	GBP2,776	GBP2,916
The SEI Quantitative U.K. Equity Fund	Brown Brothers Harriman	GBP129,162	GBP136,774

Securities lending income and associated costs during the year ended 30 June 2021 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI U.S. Small Companies Fund	Brown Brothers Harriman	US\$59,834	US\$8,975
The SEI U.S. Large Companies Fund	Brown Brothers Harriman	US\$34,306	US\$5,146
The SEI Emerging Markets Equity Fund	Brown Brothers Harriman	US\$58,589	US\$8,788
The SEI U.K. Equity Fund	Brown Brothers Harriman	GBP19,403	GBP2,910
The SEI European (Ex-U.K.) Equity Fund	Brown Brothers Harriman	EUR53,161	EUR7,974
The SEI Japan Equity Fund	Brown Brothers Harriman	JPY2,129,183	JPY319,377
The SEI Asia Pacific (Ex-Japan) Equity Fund	Brown Brothers Harriman	US\$2,758	US\$414
The SEI Global Equity Fund	Brown Brothers Harriman	US\$127,703	US\$19,155
The SEI Pan European Small Cap Fund	Brown Brothers Harriman	EUR93,184	EUR13,978
The SEI Global Managed Volatility Fund	Brown Brothers Harriman	US\$267,202	US\$40,080
The SEI Fundamental U.K. Equity Fund	Brown Brothers Harriman	GBP99	GBP15
The SEI Quantitative U.K. Equity Fund	Brown Brothers Harriman	GBP11,328	GBP1,699

9. Comparative Figures

The comparative figures stated in the financial statements are those for the half year ended 31 December 2020 for the Condensed Income Statement, the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and their respective notes and as at 30 June 2021 for the Condensed Statement of Financial Position and notes to the Condensed Statement of Financial Position.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

10. Connected Persons

In compliance with UCITS Regulations, the Directors confirm that for the half year ended 31 December 2021, all transactions carried out with connected persons were on an arms length basis and in the best interests of Shareholders.

11. Related Persons

The Manager, Investment Adviser, Administrator and Distributor are related persons as defined by FRS 102.

None of the Directors or the Company Secretary, at the date of this report, holds or held, on the date of his appointment or during the half year ended 31 December 2021, any beneficial interest in the Shares of the Company.

Michael Jackson is the managing partner in the firm of Matheson, who act as legal advisers to the Company. During the half year ended 31 December 2021, Matheson were paid fees of US\$49,883 (30 June 2021: US\$99,536) for services to the Company.

The significant Shareholders of the Company at 31 December 2021 and 30 June 2021 were as follows:

	% Held 31 December	% Held 30 June 2021
The SEI U.S. Small Companies Fund		
SEI Global Nominee Ltd.	54.40	56.01
Fundsettle EOC Nominees Limited	22.22	20.74
BBH & Co. as Trustee for SEI	21.57	21.04
The SEI U.S. Large Companies Fund		
SEI Global Nominee Ltd.	38.53	38.94
BBH & Co. as Trustee for SEI	29.32	29.33
Fundsettle EOC Nominees Limited	26.91	26.79
The SEI High Yield Fixed Income Fund		
SEI Global Nominee Ltd.	51.18	53.59
Fundsettle EOC Nominees Limited	24.71	22.17
The SEI U.S. Fixed Income Fund		
SEI Global Nominee Ltd.	99.09	97.58
The SEI Emerging Markets Equity Fund		
SEI Global Nominee Ltd.	53.05	58.42
BBH & Co. as Trustee for SEI	20.99	-
Fundsettle EOC Nominees Limited	24.53	20.82
The SEI U.K. Equity Fund		
BBH & Co. as Trustee for SEI	40.42	42.07
Fundsettle EOC Nominees Limited	42.41	39.97
The SEI European (Ex-U.K.) Equity Fund		
SEI Global Nominee Ltd.	32.67	34.13
BBH & Co. as Trustee for SEI	35.62	35.18
Fundsettle EOC Nominees Limited	28.39	27.51
The SEI Japan Equity Fund		
BBH & Co. as Trustee for SEI	37.40	38.66
SEI Global Nominee Ltd.	22.47	-
Roy Nominees Ltd.	-	24.51
Fundsettle EOC Nominees Limited	37.47	34.36
The SEI Asia Pacific (Ex-Japan) Equity Fund		
SEI Global Nominee Ltd.	42.71	45.78
BBH & Co. as Trustee for SEI	27.30	26.89
Fundsettle EOC Nominees Limited	28.00	25.52
The SEI Global Equity Fund		
SEI Global Nominee Ltd.	63.86	64.18
The SEI Global Fixed Income Fund		
SEI Global Nominee Ltd.	51.35	54.40
Fundsettle EOC Nominees Limited	24.04	20.90
The SEI Global Opportunistic Fixed Income Fund		
SEI Global Nominee Ltd.	53.43	55.61
Fundsettle EOC Nominees Limited	23.62	21.50
The SEI Emerging Markets Debt Fund		
SEI Global Nominee Ltd.	52.32	55.28
Fundsettle EOC Nominees Limited	29.43	25.18
The SEI Pan European Small Cap Fund		
SEI Global Nominee Ltd.	53.44	56.95
BBH & Co. as Trustee for SEI	22.63	21.34
Fundsettle EOC Nominees Limited	23.02	20.93

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

11. Related Persons (continued)

	% Held 31 December 2021	% Held 30 June 2020
The SEI U.K. Core Fixed Interest Fund		
BBH & Co. as Trustee for SEI	33.58	34.35
SEI Global Nominee Ltd.	24.31	24.53
Fundsettle EOC Nominees Limited	41.08	40.02
The SEI Global Managed Volatility Fund		
SEI Global Nominee Ltd.	50.64	51.95
Fundsettle EOC Nominees Limited	34.62	32.47
The SEI Fundamental U.K. Equity Fund		
SEI Global Nominee Ltd.	35.89	45.20
BBH & Co. as Trustee for SEI	30.75	26.11
Fundsettle EOC Nominees Limited	33.38	28.69
The SEI Quantitative U.K. Equity Fund		
SEI Global Nominee Ltd.	35.88	44.74
BBH & Co. as Trustee for SEI	30.77	26.16
Fundsettle EOC Nominees Limited	33.33	29.11
The SEI U.K. Gilts Fixed Interest Fund		
SEI Global Nominee Ltd.	82.41	76.02
Fundsettle EOC Nominees Limited	-	22.16
The SEI U.K. Credit Fixed Interest Fund		
SEI Global Nominee Ltd.	87.20	93.78
The SEI Dynamic Asset Allocation Fund		
SEI Global Nominee Ltd.	40.80	45.45
BBH & Co. as Trustee for SEI	25.63	23.96
Fundsettle EOC Nominees Limited	33.11	30.28
The SEI Global Short Duration Bond Fund		
SEI Global Nominee Ltd.	40.17	44.73
Fundsettle EOC Nominees Limited	36.19	31.25
The SEI U.K. Index-Linked Fixed Interest Fund		
SEI Global Nominee Ltd.	39.60	47.50
Fundsettle EOC Nominees Limited	43.56	37.32
The SEI Global Multi-Asset Income Fund		
BBH & Co. as Trustee for SEI	45.91	46.41
Fundsettle EOC Nominees Limited	49.84	49.33
The SEI Factor Allocation U.S. Equity Fund		
BBH & Co. as Trustee for SEI	50.57	51.76
Fundsettle EOC Nominees Limited	46.64	45.39
The SEI Global Short Term Bond Fund		
BBH & Co. as Trustee for SEI	55.22	54.93
Fundsettle EOC Nominees Limited	44.25	44.36
The SEI Liquid Alternative Fund		
SEI Global Nominee Ltd.	27.04	31.29
Fundsettle EOC Nominees Limited	34.43	34.94
The SEI U.K. Long Duration Credit Fund		
SEI Global Nominee Ltd.	69.74	76.35
Fundsettle EOC Nominees Limited	30.24	23.64
The SEI Factor Allocation Global Equity Fund⁴		
SEI Global Nominee Ltd.	68.43	71.96
Fundsettle EOC Nominees Limited	31.57	28.03

There were no in specie transfers to disclose for the half year ending 31 December 2021 and the year ending 30 June 2021.

12. Significant Events Affecting the Company During the Period

A new Prospectus was issued and noted by Central Bank on 10 December 2021.

The novel coronavirus known as COVID-19 continues to be declared a global pandemic by the World Health Organization. COVID-19 has resulted in global travel restrictions, severe challenges in healthcare provision, supply chain disruptions, as well as significant uncertainty. The situation remains unstable with various countries around the world responding in different ways to manage the numerous economic and social impacts arising from it. The rapidly changing dynamics of this global health crisis precludes any prediction as to its duration and ultimate long-term impact.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021 (continued)

12. Significant Events Affecting the Company During the Period (continued)

Brexit has now been completed with the transitional period (pre implementation phase) during which the E.U. laws continued to apply in the U.K. ending with a deal between the U.K. and E.U. (the “Brexit deal”) as at 23:00 on 31 December 2020. The Brexit Deal is comprised of a number of documents, of which (i) the Trade and Cooperation Agreement and (ii) Joint Declaration on Financial Services Regulatory Cooperation between the European Union and the United Kingdom (the “Declaration”) are relevant to financial services. While this means that a “Hard Brexit” did not occur, financial services was not covered in any great detail in the Brexit Deal. The Trade and Cooperation Agreement did not deal with issues impacting the funds industry such as passporting arrangements or equivalence determinations, and an exclusive extension to the transitional period for financial services was also not included. The Trade and Cooperation Agreement has applied provisionally since 1 January 2021 pending E.U. parliamentary scrutiny and ratification, however this temporary application period lapsed on 30 April 2021. The European Parliament's foreign affairs and trade committees voted in favour of the Trade and Cooperation Agreement on 15 April 2021 and the European Commission took the final step in the E.U. ratification process and approved the E.U.-U.K. Trade and Cooperation Agreement took place to allow it to enter into force on 1 May 2021. The Declaration looks to the future and is essentially an agreement to reach an agreement to establish structured regulatory cooperation on financial services, with the aim of establishing a durable and stable relationship between the E.U. and the U.K. (the “Financial Services Agreement”). As part of the Declaration, the E.U./U.K. committed to agreeing a Memorandum of Understanding (“MoU”) establishing the framework for this cooperation by March 2021. The text of the MoU on financial services was agreed upon in March 2021, however it has not yet been ratified. It is unclear whether the text of the MoU will be published, however, once signed, the MoU creates the framework for voluntary regulatory cooperation in financial services between the U.K. and the E.U. and will establish the Joint U.K.-E.U. Financial Regulatory Forum, which will serve as a platform to facilitate dialogue on financial services issues. Among other things, the Parties will discuss how to move forward on both sides with equivalence determinations between the E.U. and the U.K., without prejudice to the unilateral and autonomous decision-making process of each side.

Brown Brothers Harriman & Co. (“BBH”) has entered into an agreement with State Street Corporation (“State Street”) under which State Street will acquire BBH's Investor Services business; which includes its custody, fund accounting and administration, transfer agency, depository services, foreign exchange and securities lending services. The transaction is expected to be completed in the first quarter of 2022, subject to customary closing conditions and regulatory approvals.

There were no other significant events affecting the Company during the period.

13. Post Balance Sheet Events

There were no significant events affecting the Company since the period end.

14. Approval of Financial Statements

The Board of Directors approved the unaudited condensed financial statements on 23 February 2022.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX

Appendix I – Remuneration Disclosures

SEI Investments Global, Limited (the “Management Company”) has implemented a remuneration policy (the “Remuneration Policy”) which is in line with the provisions of the UCITS Regulations, including recent CP86 thematic review, and in accordance with the European Securities and Markets Authority Guidelines on Sound Remuneration policies under the UCITS Directive (ESMA/2016/575) (“ESMA Guidelines”). The current version of the Remuneration Policy was adopted by the board of directors of the Management Company (the “Board”) on 27 May 2021. The Remuneration Policy is aligned with the business strategy, objectives, values and interests of the Management Company, the Fund and investors in the Fund and the policy includes measures to manage conflicts of interests.

The Management Company is controlled and managed by its Board. Accordingly, the identified staff for the purpose of the Remuneration Policy are the members of the Board, senior management, risk takers, control functions and any employees receiving total remuneration taking them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Management Company or the Fund. During the financial year, the Board implemented the delegation model which leverages off the skills, experience, and knowledge of specialised staff employed by the service providers to the Management Company and the Fund who perform the day-to-day specific functions and are subject to the ongoing supervision and monitoring by the Board. The Board considers that the extent of delegation by the Management Company of investment management functions does not exceed, by a substantial margin, the investment management functions performed by the Management Company itself.

The Remuneration Policy is aimed at ensuring that any relevant conflicts of interest can be managed appropriately at all times and sets out practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Sub-Funds, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles of the Sub-Funds. The Management Company is responsible for determining the categories of staff whose professional activities have a material impact on the risk profile of the Management Company or the Funds.

Variable Remuneration

The directors of the Management Company who are also employees of the SEI group of companies (the “SEI Group”) do not receive any remuneration in respect of their services as directors of the Management Company or the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. The Management Company currently has seven directors of which two are not either employees or consultants of the SEI Group. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Management Company or in respect of the Fund managed by the Management Company. None of the directors are currently in receipt of a pension from the Management Company.

The Board has delegated certain activities in respect of the portfolio management and risk management of the Sub-Funds which it manages to SEI Investments Management Corporation (“SIMC”). In turn SIMC has also sub-delegated certain investment and risk management functions to certain other entities which provide sub-investment management services to the Fund. Where the Management Company has delegated or SIMC has sub-delegated investment management functions the Management Company is required to ensure that either:

- (i) The entities to which investment management activities have been delegated are subject to regulatory requirements on remuneration that are equally as effective as those applicable under the UCITS Regulations and the ESMA Guidelines; or
- (ii) A determination has been made that pursuant to the principle of proportionality it is appropriate that the entities to which investment management activities have been delegated do not need to adopt remuneration policies consistent with ESMA Guidelines; or
- (iii) Appropriate contractual arrangements are put in place with entities to which investment management activities have been delegated in order to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines, subject to the application of the proportionality rules, set out in the ESMA Guidelines.

The ESMA Guidelines provide that when taking measures to comply with the requirements of the UCITS Regulations and the ESMA Guidelines, the Management Company should comply in a way and to the extent that is appropriate to its (a) size; (b) internal organisations; and (c) the nature, scope and complexity of its internal activities. The ESMA Guidelines outline that it is necessary to analyse (a) – (c) together, and not one single element, in isolation, when considering whether an entity may disapply the requirements set out in the UCITS Regulations, on the basis of the proportionality. The Management Company has considered the proportionality principle in its compliance with these guidelines.

As outlined above, SIMC has appointed a number of third party entities to provided investment management and risk management services to the Fund. The Management Company shall ensure that the delegates of SIMC are subject to the requirements of (i), (ii) or (iii) above.

The Management Company does not pay any fixed or variable remuneration to identified staff of SIMC or the third party entities/portfolio managers.

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.S. SMALL COMPANIES FUND

Appendix II - Statement of Changes in Composition of Portfolio

The following Statements of Changes in Composition of Portfolio reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total sales for the year. At a minimum the largest 20 purchases and 20 sales must be given.

Major Purchases	Nominal	Cost US\$
GFL ENVIRONMENTAL INC	47,978	1,899,426
ALLISON TRANSMISSION HOLDINGS INC	50,326	1,822,000
SWITCH INC	69,618	1,736,398
KULICKE & SOFFA INDUSTRIES INC	29,942	1,648,427
CAREDX INC	14,600	1,253,748
PRESTIGE CONSUMER HEALTHCARE INC	21,700	1,243,306
BIOHAVEN PHARMACEUTICAL HOLDING CO LTD	9,300	1,134,606
NORTHERN OIL AND GAS INC	53,450	1,116,954
WIDOPENWEST INC	51,800	1,113,089
EVERCORE INC	7,429	1,100,111
KENNEDY-WILSON HOLDINGS INC	50,881	1,097,391
FABRINET	9,500	1,096,576
ONTO INNOVATION INC	11,900	1,093,284
QUALYS INC	8,000	1,088,206
PROTHENA CORP PLC	18,300	1,081,446
CLARUS CORP	35,300	1,078,720
NOODLES & CO	81,900	1,076,533
FIRSTCASH INC	11,500	1,073,175
CSG SYSTEMS INTERNATIONAL INC	20,300	1,069,944
SM ENERGY CO	30,700	1,067,098

Major Sales	Nominal	Proceeds US\$
TETRA TECH INC	11,770	2,044,443
CORE-MARK HOLDING CO INC	45,244	1,968,750
BADGER METER INC	18,139	1,932,976
CADENCE BANCORP	82,900	1,662,693
INOVALON HOLDINGS INC	40,000	1,603,013
ALCOA CORP	30,700	1,525,993
M/I HOMES INC	23,900	1,521,450
SCHNITZER STEEL INDUSTRIES INC	28,300	1,481,861
GREENSKY INC	127,700	1,457,813
ECHO GLOBAL LOGISTICS INC	28,400	1,355,051
SANDERSON FARMS INC	6,600	1,289,493
RELIANT BANCORP INC	38,600	1,277,315
LAMB WESTON HOLDINGS INC	21,555	1,274,108
ATKORE INC	12,400	1,255,772
VEREIT INC	24,680	1,189,503
HESKA CORP	5,500	1,189,395
KONTOOR BRANDS INC	20,300	1,170,338
CENTURY COMMUNITIES INC	15,600	1,166,215
SONOS INC	32,900	1,162,666
FIRST COMMUNITY BANKSHARES INC	35,493	1,156,527

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.S. LARGE COMPANIES FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
PAYPAL HOLDINGS INC	13,671	2,592,980
TESLA INC	3,196	2,494,694
TRANSDIGM GROUP INC	4,167	2,468,918
UNITED PARCEL SERVICE INC	10,713	2,138,875
MICRON TECHNOLOGY INC	22,158	1,870,097
QUALCOMM INC	11,745	1,738,813
EATON CORP PLC	10,317	1,698,589
GENERAL MOTORS CO	29,403	1,652,937
ADVANCED MICRO DEVICES INC	13,368	1,524,695
APPLE INC	9,625	1,470,498
VONTIER CORP	38,957	1,407,645
UNITEDHEALTH GROUP INC	2,843	1,226,994
MONDELEZ INTERNATIONAL INC	20,374	1,207,039
PEPSICO INC	7,046	1,124,432
CATALENT INC	8,298	1,092,311
AMETEK INC	7,729	1,084,595
SUN COMMUNITIES INC	5,569	1,066,848
PUBLIC STORAGE	3,234	1,060,098
SALESFORCE.COM INC	3,843	1,045,447
AMAZON.COM INC	308	1,044,204

Major Sales	Nominal	Proceeds US\$
META PLATFORMS INC	9,893	3,399,314
ADOBE INC	4,141	2,643,674
APPLE INC	16,060	2,411,175
AMAZON.COM INC	676	2,349,794
MICROSOFT CORP	7,149	2,297,119
STARBUCKS CORP	19,474	2,206,511
PAYPAL HOLDINGS INC	8,140	2,104,648
VISA INC	9,539	2,054,261
NIKE INC	12,676	2,004,733
INTUIT INC	3,147	1,892,988
MORGAN STANLEY	19,683	1,892,955
TRANSDIGM GROUP INC	2,389	1,454,999
NVIDIA CORP	4,849	1,355,647
O'REILLY AUTOMOTIVE INC	2,276	1,325,124
MEDTRONIC PLC	10,549	1,305,537
BANK OF AMERICA CORP	28,999	1,297,512
DANAHER CORP	4,113	1,283,952
MERCK & CO INC	15,409	1,260,903
APPLIED MATERIALS INC	9,183	1,236,037
HCA HEALTHCARE INC	4,851	1,235,562

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI HIGH YIELD FIXED INCOME FUND

Appendix II- Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
CARNIVAL CORP	6.00%	01/05/2029	4,267,000	4,382,552
CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP	4.50%	15/08/2030	3,841,000	4,065,193
DIRECTV FINANCING LLC/DIRECTV FINANCING CO-OBLIGOR INC	5.88%	15/08/2027	3,552,000	3,662,585
FORD MOTOR CREDIT CO LLC	3.63%	17/06/2031	3,341,000	3,468,769
KRAFT HEINZ FOODS CO	5.00%	04/06/2042	2,606,000	3,282,180
COMMScope INC	8.25%	01/03/2027	2,948,000	3,013,298
BROOKFIELD PROPERTY REIT INC/BPR CUMULUS LLC/BPR NIMBUS LLC/GGSI SELLCO LL	4.50%	01/04/2027	2,865,000	2,853,412
MOZART DEBT MERGER SUB INC	3.88%	01/04/2029	2,669,000	2,669,517
FORD MOTOR CO	4.75%	15/01/2043	2,415,000	2,627,981
BYJU'S ALPHA INC	0.00%	24/11/2026	2,659,909	2,620,010
MOZART DEBT MERGER SUB INC	5.25%	01/10/2029	2,542,000	2,545,211
DIRECTV FINANCING LLC	0.00%	02/08/2027	2,426,667	2,402,400
COINBASE GLOBAL INC	3.63%	01/10/2031	2,389,000	2,329,429
HOWARD MIDSTREAM ENERGY PARTNERS LLC	6.75%	15/01/2027	2,053,000	2,070,400
VENATOR FINANCE SARL/VENATOR MATERIALS LLC	5.75%	15/07/2025	2,095,000	2,004,646
DISH DBS CORP	5.25%	01/12/2026	1,993,000	1,993,000
MCGRAW-HILL EDUCATION INC	5.75%	01/08/2028	1,955,000	1,955,000
ENCINO ACQUISITION PARTNERS HOLDINGS LLC	8.50%	01/05/2028	1,770,000	1,852,275
WEATHERFORD INTERNATIONAL LTD	6.50%	15/09/2028	1,827,000	1,851,746
GRAY ESCROW II INC	5.38%	15/11/2031	1,807,000	1,807,105

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
IHEARTCOMMUNICATIONS INC	8.38%	01/05/2027	4,617,573	5,008,081
HCA INC	5.38%	01/02/2025	2,945,000	3,325,505
TENET HEALTHCARE CORP	6.13%	01/10/2028	3,032,000	3,270,800
FORD MOTOR CO	4.75%	15/01/2043	2,415,000	2,711,894
MGIC INVESTMENT CORP	9.00%	01/04/2063	1,595,000	2,217,848
BROOKFIELD PROPERTY REIT INC/BPR CUMULUS LLC/BPR NIMBUS LLC/GGSI SELLCO LL	5.75%	15/05/2026	2,015,000	2,129,958
MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP/MGP FINANCE CO-ISSUER INC	4.50%	01/09/2026	1,859,000	2,041,647
CHENIERE ENERGY PARTNERS LP	4.50%	01/10/2029	1,886,000	2,019,266
EXTRACTION OIL & GAS INC	0.00%	0	33,740	1,956,355
COTY INC	6.50%	15/04/2026	1,780,000	1,854,540
OI EUROPEAN GROUP BV	4.00%	15/03/2023	1,647,000	1,716,284
KRATON POLYMERS LLC/KRATON POLYMERS CAPITAL CORP	4.25%	15/12/2025	1,622,000	1,710,827
CSC HOLDINGS LLC	4.13%	01/12/2030	1,705,000	1,702,794
ASSURED PARTNERS INC	7.00%	15/08/2025	1,635,000	1,678,798
AI AQUA MERGER SUB INC	4.25%	13/12/2023	1,671,076	1,671,076
NEXSTAR MEDIA INC	5.63%	15/07/2027	1,535,000	1,648,776
CENGAGE LEARNING INC	5.25%	07/06/2023	1,648,169	1,648,169
TARGA RESOURCES PARTNERS LP/TARGA RESOURCES PARTNERS FINANCE CORP	6.50%	15/07/2027	1,505,000	1,644,221
PETSMART INC/PETSMART FINANCE CORP	4.75%	15/02/2028	1,580,000	1,643,008
MCGRAW HILL LLC/MCGRAW HILL GLOBAL EDUCATION FINANCE	8.00%	30/11/2024	1,595,000	1,631,012

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.S. FIXED INCOME FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
UNITED STATES TREASURY NOTE/BOND	0.88%	30/09/2026	14,767,000	14,663,924
UNITED STATES TREASURY NOTE/BOND	1.13%	31/10/2026	14,406,000	14,372,660
UNITED STATES TREASURY NOTE/BOND	1.25%	15/08/2031	14,022,000	13,802,013
UNITED STATES TREASURY NOTE/BOND	1.25%	30/11/2026	13,752,000	13,756,921
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2023	13,650,000	13,613,068
UNITED STATES TREASURY NOTE	0.75%	31/08/2026	12,804,000	12,759,333
UNITED STATES TREASURY NOTE/BOND	0.50%	30/11/2023	12,348,000	12,318,595
UNITED STATES TREASURY NOTE	0.63%	31/07/2026	11,593,000	11,530,674
UNITED STATES TREASURY NOTE/BOND	2.00%	15/08/2051	10,469,000	10,563,277
UNITED STATES TREASURY NOTE	0.63%	15/10/2024	10,054,000	10,046,316
UNITED STATES TREASURY NOTE/BOND	0.38%	31/10/2023	9,893,000	9,872,967
UNITED STATES TREASURY NOTE	0.38%	15/09/2024	9,885,000	9,856,290
UNITED STATES TREASURY NOTE/BOND	1.38%	15/11/2031	9,915,000	9,796,522
UNITED STATES TREASURY NOTE/BOND	0.25%	30/09/2023	8,516,000	8,506,104
UNITED STATES TREASURY NOTE	0.13%	31/07/2023	8,436,000	8,422,655
UNITED STATES TREASURY NOTE/BOND	0.75%	15/11/2024	8,057,000	8,051,546
UNITED STATES TREASURY NOTE/BOND	1.00%	15/12/2024	7,717,000	7,725,821
UNITED STATES TREASURY NOTE/BOND	0.88%	30/06/2026	7,607,000	7,638,429
UNITED STATES TREASURY NOTE/BOND	1.25%	31/12/2026	7,517,000	7,511,528
UNITED STATES TREASURY NOTE	0.38%	15/07/2024	7,420,000	7,416,008
UNITED STATES TREASURY NOTE/BOND	1.88%	15/11/2051	6,827,000	6,729,383
UNITED STATES TREASURY NOTE/BOND	1.75%	15/08/2041	5,477,000	5,333,877
UNITED STATES TREASURY NOTE/BOND	1.63%	15/05/2031	4,473,000	4,612,381
UNITED STATES TREASURY NOTE/BOND	2.38%	15/05/2051	4,014,000	4,432,141
UNITED STATES TREASURY NOTE/BOND	0.75%	31/12/2023	4,341,000	4,340,997

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
UNITED STATES TREASURY NOTE/BOND	0.88%	30/06/2026	14,095,000	14,166,186
UNITED STATES TREASURY NOTE/BOND	1.25%	15/08/2031	13,972,000	13,702,098
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2023	13,595,000	13,528,364
UNITED STATES TREASURY NOTE/BOND	0.88%	30/09/2026	13,151,000	12,977,615
UNITED STATES TREASURY NOTE	0.75%	31/08/2026	12,804,000	12,679,449
UNITED STATES TREASURY NOTE/BOND	0.13%	31/05/2023	12,675,000	12,661,116
UNITED STATES TREASURY NOTE/BOND	1.63%	15/05/2031	11,199,000	11,556,710
UNITED STATES TREASURY NOTE	0.63%	31/07/2026	11,593,000	11,450,951
UNITED STATES TREASURY NOTE/BOND	1.13%	31/10/2026	10,451,000	10,404,131
UNITED STATES TREASURY NOTE	0.63%	15/10/2024	10,054,000	10,025,035
UNITED STATES TREASURY NOTE	0.38%	15/09/2024	9,885,000	9,822,934
UNITED STATES TREASURY NOTE/BOND	2.38%	15/05/2051	8,540,000	9,361,573
UNITED STATES TREASURY NOTE/BOND	2.00%	15/08/2051	8,837,000	9,027,568
UNITED STATES TREASURY NOTE	0.13%	31/07/2023	8,436,000	8,407,840
UNITED STATES TREASURY NOTE/BOND	0.25%	30/09/2023	8,218,000	8,178,447
UNITED STATES TREASURY NOTE/BOND	0.75%	15/11/2024	8,057,000	8,023,599
UNITED STATES TREASURY NOTE/BOND	1.25%	30/11/2026	7,578,000	7,591,975
UNITED STATES TREASURY NOTE	0.38%	15/07/2024	7,420,000	7,421,150
UNITED STATES TREASURY NOTE/BOND	0.25%	15/06/2024	7,406,000	7,379,440
UNITED STATES TREASURY NOTE/BOND	1.38%	15/11/2031	5,744,000	5,684,322
UNITED STATES TREASURY NOTE/BOND	0.75%	31/05/2026	5,651,000	5,662,260
UNITED STATES TREASURY NOTE/BOND	0.13%	30/06/2023	5,469,000	5,461,898
UNITED STATES TREASURY NOTE/BOND	0.38%	31/10/2023	5,199,000	5,178,594
UNITED STATES TREASURY NOTE/BOND	0.50%	30/11/2023	4,513,000	4,499,294
UNITED STATES TREASURY NOTE/BOND	0.25%	15/05/2024	3,948,000	3,933,421
UNITED STATES TREASURY BOND	1.88%	15/02/2051	3,467,000	3,452,580

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI EMERGING MARKETS EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
NASPERS LTD	29,928	5,201,349
TENCENT HOLDINGS LTD	81,100	4,917,069
SK TELECOM CO LTD	35,859	4,584,174
SAMSUNG ELECTRONICS CO LTD	63,218	4,070,979
TURKIYE GARANTI BANKASI A/S	3,288,602	3,541,309
MEITUAN	99,600	3,318,968
SOCIEDAD QUIMICA Y MINERA DE CHILE SA	56,515	3,201,119
CHINA RESOURCES LAND LTD	778,000	3,139,949
LONGI GREEN ENERGY TECHNOLOGY CO LTD	195,100	2,708,659
SBERBANK OF RUSSIA PJSC	149,551	2,701,502
LUXSHARE PRECISION INDUSTRY CO LTD	425,500	2,480,283
LONGFOR GROUP HOLDINGS LTD	384,000	1,921,214
FUJIAN SUNNER DEVELOPMENT CO LTD	534,600	1,884,635
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	87,000	1,861,594
ANGLO AMERICAN PLC	44,579	1,788,062
SUNAC CHINA HOLDINGS LTD	875,000	1,775,335
MEDIATEK INC	52,000	1,765,549
COUNTRY GARDEN SERVICES HOLDINGS CO LTD	239,000	1,726,720
PTT PCL	1,513,400	1,704,976
SK HYNIX INC	16,961	1,703,529
Major Sales	Nominal	Proceeds US\$
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	388,598	8,192,607
SAMSUNG ELECTRONICS CO LTD	81,829	5,558,214
PROSUS NV	54,108	4,598,441
SAMSUNG ELECTRONICS CO LTD	56,624	3,451,549
ENN ENERGY HOLDINGS LTD	159,500	3,147,324
HCL TECHNOLOGIES LTD	185,068	2,955,476
FIRSTRAND LTD	705,948	2,848,866
TENCENT HOLDINGS LTD	42,752	2,782,810
ALIBABA GROUP HOLDING LTD	118,900	2,566,496
COUNTRY GARDEN SERVICES HOLDINGS CO LTD	275,122	2,277,165
NASPERS LTD	12,452	2,248,047
SIBANYE STILLWATER LTD	642,139	2,236,592
LUKOIL PJSC	24,353	2,146,951
LG CHEM LTD	3,170	2,141,266
TATA CONSULTANCY SERVICES LTD	43,433	2,116,559
SK HYNIX INC	21,736	2,049,478
TURKIYE GARANTI BANKASI A/S	2,030,637	1,931,649
AMBUJA CEMENTS LTD	352,450	1,876,512
YANDEX NV	27,140	1,871,936
TAIWAN CEMENT CORP	1,043,000	1,862,572

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost GBP
ROYAL MAIL PLC	2,066,438	9,757,850
BAYER AG	201,669	8,066,909
GLAXOSMITHKLINE PLC	513,439	7,748,037
ASHTED GROUP PLC	131,927	7,434,928
ITV PLC	5,605,700	6,966,016
M&G PLC	3,101,163	6,490,682
CENTRICA PLC	9,244,637	6,145,238
GLENCORE PLC	1,134,763	4,190,775
DIAGEO PLC	99,840	3,833,707
COCA-COLA HBC AG	142,975	3,719,802
PENNON GROUP PLC	260,308	3,122,740
COMPASS GROUP PLC	201,815	3,108,983
BP PLC	870,264	3,086,406
NATWEST GROUP PLC	1,241,158	2,817,976
BARCLAYS PLC	1,397,678	2,549,715
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,368,494	2,254,947
J SAINSBURY PLC	665,552	1,982,667
BHP GROUP PLC	99,047	1,839,267
LLOYDS BANKING GROUP PLC	3,952,817	1,799,417
GREGGS PLC	61,747	1,700,788
TESCO PLC	623,840	1,693,170
PRIMARY HEALTH PROPERTIES PLC	934,889	1,517,698
ASTRAZENECA PLC	16,435	1,413,582
STANDARD CHARTERED PLC	263,461	1,310,773
POLYMETAL INTERNATIONAL PLC	89,796	1,304,466
ADMIRAL GROUP PLC	38,264	1,278,685

Major Sales	Nominal	Proceeds GBP
CONVATEC GROUP PLC	5,727,034	12,319,394
AIRBUS SE	98,051	9,705,810
ANGLO AMERICAN PLC	229,250	6,530,096
WM MORRISON SUPERMARKETS PLC	1,871,745	4,914,800
BUNZL PLC	133,465	3,714,662
NATWEST GROUP PLC	1,562,901	3,370,710
AVAST PLC	542,616	3,217,628
SOUTH32 LTD	1,652,713	2,887,805
GAMES WORKSHOP GROUP PLC	24,709	2,878,292
STANDARD CHARTERED PLC	636,161	2,798,230
KINGFISHER PLC	794,775	2,692,927
ULTRA ELECTRONICS HOLDINGS PLC	77,361	2,465,169
BT GROUP PLC	1,291,763	2,355,364
IMPERIAL BRANDS PLC	138,474	2,169,003
BAE SYSTEMS PLC	380,022	2,148,051
SAGE GROUP PLC	297,297	2,131,241
RECKITT BENCKISER GROUP PLC	35,888	2,018,364
BRITISH AMERICAN TOBACCO PLC	73,795	2,016,684
MEGGITT PLC	275,932	1,972,297
TAYLOR WIMPEY PLC	1,218,904	1,896,137
BERKELEY GROUP HOLDINGS PLC	43,163	1,825,320
PLAYTECH PLC	224,242	1,652,626
GLAXOSMITHKLINE PLC	104,860	1,628,278
MARKS & SPENCER GROUP PLC	909,243	1,619,660
JOHNSON MATTHEY PLC	57,136	1,580,230
UNILEVER PLC	39,657	1,579,541
RENTOKIL INITIAL PLC	298,746	1,548,882
FERGUSON PLC	13,088	1,548,457
INTERTEK GROUP PLC	29,174	1,510,582
DRAX GROUP PLC	242,691	1,405,345
UNITED UTILITIES GROUP PLC	129,371	1,359,317
ROTORK PLC	394,559	1,320,283
GENUS PLC	23,888	1,285,974
PEARSON PLC	171,505	1,231,471

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI EUROPEAN (EX-U.K.) EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost EUR
SAP SE	27,044	3,330,059
ROCHE HOLDING AG	10,194	3,283,230
DAIMLER AG	25,265	2,167,429
ENI SPA	162,062	1,941,694
CIE FINANCIERE RICHEMONT SA	13,852	1,818,987
FORTUM OYJ	66,962	1,715,577
VIFOR PHARMA AG	14,538	1,668,057
CAPGEMINI SE	7,771	1,609,643
GENMAB AS	4,143	1,599,070
ALCON INC	22,167	1,540,799
UNIPER SE	38,092	1,498,573
UBS GROUP AG	110,889	1,488,746
EQUINOR ASA	65,775	1,437,328
LEONARDO SPA	203,958	1,394,180
GLAXOSMITHKLINE PLC	81,225	1,333,601
EXOR NV	15,293	1,230,911
ASM INTERNATIONAL NV	2,806	1,191,962
GEA GROUP AG	26,122	1,181,919
LUNDIN ENERGY AB	33,344	1,078,779
NOVO NORDISK A/S	10,745	1,054,571
KESKO OYJ	29,100	1,048,282
SCANDINAVIAN TOBACCO GROUP A/S	57,671	998,922
AKER BP ASA	30,756	933,322
WOLTERS KLUWER NV	9,375	894,030
JERONIMO MARTINS SGPS SA	46,832	864,759
SWEDISH MATCH AB	114,532	818,467
STMICROELECTRONICS NV	21,720	795,170
OCI NV	31,529	794,018
ASR NEDERLAND NV	20,192	784,830
ERSTE GROUP BANK AG	21,809	771,109
ILLIMITY BANK SPA	56,140	758,644
ATOS SE	16,679	749,763
SANDVIK AB	31,683	728,970
BASF SE	11,076	708,131

Major Sales	Nominal	Proceeds EUR
SAP SE	26,072	3,080,043
BASF SE	36,730	2,312,286
INVESTOR AB	106,050	2,241,204
ARCELORMITTAL SA	77,935	2,215,015
DEUTSCHE POST AG	39,821	2,160,409
MEGGITT PLC	245,216	2,138,522
SANOFI	24,585	2,132,309
ASM INTERNATIONAL NV	6,150	2,046,283
KONINKLIJKE PHILIPS NV	46,683	1,796,788
ALCON INC	22,153	1,605,449
HEIDELBERGCEMENT AG	21,706	1,598,713
SWEDISH MATCH AB	197,427	1,510,976
PANDORA A/S	12,730	1,450,633
DAIMLER AG	17,679	1,435,141
UBS GROUP AG	98,569	1,428,225
LOGITECH INTERNATIONAL SA	17,890	1,352,187
ADECCO GROUP AG	27,111	1,336,659
ALFA LAVAL AB	38,146	1,336,181
LEONARDO SPA	203,829	1,311,802
SIEMENS HEALTHINEERS AG	20,454	1,242,529
ELECTROLUX AB	49,817	1,046,000
CIE FINANCIERE RICHEMONT SA	10,426	982,563
HUSQVARNA AB	86,347	979,678
CIE DE SAINT-GOBAIN	16,009	977,157
VOLVO AB	46,676	967,413
JERONIMO MARTINS SGPS SA	48,653	909,614
LABORATORIOS FARMACEUTICOS ROVI SA	16,200	905,982
STMICROELECTRONICS NV	21,710	803,294
INDUSTRIVARDEN AB	22,686	706,577
INDUSTRIVARDEN AB	23,949	697,166

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI JAPAN EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost JPY
RECRUIT HOLDINGS CO LTD	43,100	277,293,055
DAIKIN INDUSTRIES LTD	9,600	265,032,939
HOYA CORP	13,600	223,079,743
TOKIO MARINE HOLDINGS INC	35,800	207,526,945
ORIX CORP	88,500	193,071,778
DAI-ICHI LIFE HOLDINGS INC	76,900	189,582,484
SUMITOMO CORP	108,200	177,251,011
HONDA MOTOR CO LTD	52,700	175,350,646
MARUBENI CORP	175,200	171,378,582
SHIN-ETSU CHEMICAL CO LTD	8,200	161,168,029
DAITO TRUST CONSTRUCTION CO LTD	10,200	138,012,893
DAIICHI SANKYO CO LTD	61,200	136,010,045
JAPAN POST HOLDINGS CO LTD	130,000	126,124,603
BRIDGESTONE CORP	24,400	121,155,028
JAPAN POST INSURANCE CO LTD	56,900	118,990,908
JAPAN EXCHANGE GROUP INC	43,500	105,480,346
HISAMITSU PHARMACEUTICAL CO INC	22,800	101,266,127
TOYOTA TSUSHO CORP	19,900	99,539,274
MISUMI GROUP INC	20,800	99,103,748
SUZUKI MOTOR CORP	18,200	98,248,806
NIKON CORP	84,300	97,222,991
KEYENCE CORP	1,400	95,298,819
SUBARU CORP	42,700	92,824,886
IDEMITSU KOSAN CO LTD	27,300	89,942,919
YAMAHA CORP	14,500	87,730,427
ZEON CORP	62,500	81,975,841
DAIWA HOUSE INDUSTRY CO LTD	22,700	81,486,245
SCREEN HOLDINGS CO LTD	8,000	79,847,957
INPEX CORP	82,900	79,694,329
NOMURA HOLDINGS INC	135,600	75,375,677

Major Sales	Nominal	Proceeds JPY
SOFTBANK GROUP CORP	42,500	282,290,657
MITSUBISHI CORP	83,900	266,316,189
NINTENDO CO LTD	5,026	265,259,869
DAIKIN INDUSTRIES LTD	9,600	236,139,550
NOMURA HOLDINGS INC	407,000	215,672,511
HONDA MOTOR CO LTD	64,600	211,643,143
NITTO DENKO CORP	20,900	173,757,420
DAIICHI SANKYO CO LTD	61,200	158,104,416
ENEOS HOLDINGS INC	331,400	155,211,538
TOYOTA TSUSHO CORP	29,300	152,841,379
SUMITOMO CHEMICAL CO LTD	241,400	143,212,808
SUZUKI MOTOR CORP	27,900	141,193,228
HOYA CORP	7,500	135,892,469
YAMAHA CORP	18,500	130,293,218
BRIDGESTONE CORP	24,400	130,136,408
NIPPON STEEL CORP	64,500	124,199,594
AISIN SEIKI CO LTD	26,600	113,620,579
MARUBENI CORP	116,400	111,278,460
ZOZO INC	28,200	103,499,539
JAPAN POST HOLDINGS CO LTD	101,800	95,543,951
ROHM CO LTD	8,700	92,192,047
NIPPON TELEGRAPH & TELEPHONE CORP	27,900	90,409,991
EBARA CORP	14,600	87,091,522
MITSUBISHI GAS CHEMICAL CO INC	37,300	85,193,493
SONY CORP	7,700	83,888,523
CYBERAGENT INC	39,300	80,359,634
KOBE STEEL LTD	118,000	79,568,789
IDEMITSU KOSAN CO LTD	27,300	79,518,087
LIXIL CORP	25,100	73,424,823
ASICS CORP	26,200	69,274,667
RENEAS ELECTRONICS CORP	56,500	69,235,975
ADVANTEST CORP	7,800	68,767,303
mitsui chemicals inc	21,000	67,031,998

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
TENCENT HOLDINGS LTD	53,300	3,282,862
XIAOMI CORP	590,400	1,852,670
LG CHEM LTD	2,377	1,570,753
CSL LTD	4,357	949,352
BHARTI AIRTEL LTD	116,215	872,881
GREE ELECTRIC APPLIANCES INC OF ZHUHAI	114,900	791,075
PING AN INSURANCE GROUP CO OF CHINA LTD	85,000	699,458
NETEASE INC	6,733	619,244
LARSEN & TOUBRO LTD	23,081	589,096
HANON SYSTEMS	40,663	567,073
CHINA RESOURCES LAND LTD	126,000	551,360
CHINA RAILWAY GROUP LTD	958,000	541,163
SAMSUNG TECHWIN CO LTD	11,276	508,745
CTBC FINANCIAL HOLDING CO LTD	584,000	488,425
BABY BUNTING GROUP LTD	119,559	481,459
BALKRISHNA INDUSTRIES LTD	14,109	471,071
EC HEALTHCARE	292,000	450,615
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	9,300	440,001
UTI ASSET MANAGEMENT CO LTD	28,496	435,433
APOLLO HOSPITALS ENTERPRISE LTD	6,837	430,244
BOSIDENG INTERNATIONAL HOLDINGS LTD	594,000	426,746
SAMSUNG ENGINEERING CO LTD	19,478	395,904
XINTE ENERGY CO LTD	124,800	392,378
FUYAO GLASS INDUSTRY GROUP CO LTD	58,000	384,900
BYD CO LTD	9,500	383,206
SAMSUNG SECURITIES CO LTD	9,794	381,380
TELKOM INDONESIA PERSERO TBK PT	1,421,200	370,564
INDORAMA VENTURES PCL	277,400	369,320
ZTO EXPRESS CAYMAN INC	13,650	366,639
SHINSEGAE INC	1,709	365,914
GOLD CIRCUIT ELECTRONICS LTD	139,000	365,280
JYP ENTERTAINMENT CORP	8,842	358,288
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	55,000	353,638
WH GROUP LTD	432,500	349,339
SAMSUNG ELECTRONICS CO LTD	5,139	349,185
PEGAVISION CORP	17,000	343,075
TOPSPORTS INTERNATIONAL HOLDINGS LTD	223,000	338,981
360 DIGITECH INC	11,583	335,570
ALUMINA LTD	268,540	334,022
ASE TECHNOLOGY HOLDING CO LTD	79,000	329,180
KOLON INDUSTRIES INC	3,994	326,678

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI ASIA PACIFIC (EX-JAPAN) EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Sales	Nominal	Proceeds US\$
NARI TECHNOLOGY CO LTD	197,700	1,055,230
GLOBE TELECOM INC	17,075	1,034,711
FORTESCUE METALS GROUP LTD	53,266	938,910
SK HYNIX INC	9,506	845,881
CHINA LIFE INSURANCE CO LTD	408,000	691,310
NAVER CORP	1,992	666,833
ALIBABA GROUP HOLDING LTD	3,376	618,835
SIAM COMMERCIAL BANK PCL	160,400	584,462
DIVI'S LABORATORIES LTD	8,577	565,513
CHINA MOLYBDENUM CO LTD	535,100	541,959
NANYA TECHNOLOGY CORP	198,000	525,617
PING AN INSURANCE GROUP CO OF CHINA LTD	67,000	521,694
EVERGREEN MARINE CORP TAIWAN LTD	110,000	517,904
CHINA COSCO HOLDINGS CO LTD	328,250	510,050
PICC PROPERTY & CASUALTY CO LTD	550,000	480,382
CHINA BLUECHEMICAL LTD	1,222,000	478,368
LIC HOUSING FINANCE LTD	83,811	460,480
WULIANGYE YIBIN CO LTD	12,100	457,137
NMDC LTD	235,811	453,524
CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD	278,000	449,967
DMCI HOLDINGS INC	2,718,000	449,082
CJ LOGISTICS CORP	3,126	446,946
BANK NEGARA INDONESIA PERSERO TBK PT	1,166,000	428,099
CHINA GAS HOLDINGS LTD	139,200	423,848
FEDERAL BANK LTD	383,088	422,464
AIRTAC INTERNATIONAL GROUP	14,000	420,635
TENCENT HOLDINGS LTD	7,000	417,703
HDFC BANK LTD	5,400	407,971
SAMSUNG TECHWIN CO LTD	11,276	393,907
XIAOMI CORP	160,400	393,495
CHINA OILFIELD SERVICES LTD	456,000	381,568
COM2USCORP	3,604	369,754
WALSIN TECHNOLOGY CORP	62,000	364,227
HAIER SMART HOME CO LTD	101,800	358,986
GOURMET MASTER CO LTD	74,000	349,853
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	16,000	343,973
HONG KONG EXCHANGES & CLEARING LTD	5,700	337,764
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	441,200	325,468
BHARTI AIRTEL LTD	34,799	323,178
LG CORP	4,384	311,786
BY-HEALTH CO LTD	85,900	311,486
HANGCHA GROUP CO LTD	120,060	310,320
CHINA AIRLINES LTD	489,000	300,403
SUN HUNG KAI PROPERTIES LTD	19,000	253,963

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
KAO CORP	30,700	22,762,744,000
TORAY INDUSTRIES INC	263,600	21,055,842,650
NSK LTD	171,700	15,941,978,796
MABUCHI MOTOR CO LTD	36,400	15,848,411,230
SUZUKEN CO LTD/AICHI JAPAN	38,800	13,979,635,563
PARK24 CO LTD	67,500	13,731,151,888
STANLEY ELECTRIC CO LTD	36,200	11,869,877,510
FANUC CORP	4,400	11,810,936,121
OSG CORP	52,900	11,241,080,525
SEINO HOLDINGS CO LTD	65,900	8,837,615,887
NH FOODS LTD	18,000	8,043,658,751
ALPS ALPINE CO LTD	60,600	7,853,117,606
NISHI-NIPPON FINANCIAL HOLDINGS INC	90,700	7,194,079,068
MITSUBISHI ESTATE CO LTD	30,900	6,111,280,830
CREDIT SAISON CO LTD	40,400	5,580,288,957
K'S HOLDINGS CORP	43,807	5,421,588,848
OJI HOLDINGS CORP	82,500	5,232,216,987
MS&AD INSURANCE GROUP HOLDINGS INC	13,100	5,109,856,757
KURARAY CO LTD	39,300	4,420,991,337
JGC HOLDINGS CORP	41,700	4,257,293,555
SUMITOMO HEAVY INDUSTRIES LTD	44,000	3,702,866,185
WACOAL HOLDINGS CORP	14,000	3,642,994,685

Major Sales	Nominal	Proceeds US\$
KOMATSU LTD	102,000	32,025,714,145
EAST JAPAN RAILWAY CO	27,900	22,696,704,099
SEIKO EPSON CORP	89,600	21,039,707,480
JFE HOLDINGS INC	101,500	19,290,479,027
NIPPON TELEGRAPH & TELEPHONE CORP	326,904	16,893,126,145
KDDI CORP	70,864	15,954,404,170
DAIBIRU CORP	66,000	15,345,779,308
AJINOMOTO CO INC	34,600	13,369,038,370
AGC INC	19,800	10,828,447,481
J FRONT RETAILING CO LTD	63,200	7,423,990,781
AISIN SEIKI CO LTD	12,000	5,243,375,156
MITSUBISHI CORP	18,900	5,125,991,746
H.U. GROUP HOLDINGS INC	12,100	4,294,550,078
TAKASHIMAYA CO LTD	27,300	3,693,176,959
ISUZU MOTORS LTD	20,000	3,289,674,874
HOKUETSU CORP	36,200	3,249,388,089
NGK SPARK PLUG CO LTD	13,400	3,052,783,931
MEITEC CORP	3,200	2,447,764,983
NUCOR CORP	94,406	10,026,233
AMERICAN EXPRESS CO	56,140	9,411,196

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL FIXED INCOME FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
JAPAN GOVERNMENT TEN YEAR BOND	0.80%	20/09/2023	1,464,950,000	13,059,311
UNITED STATES TREASURY FLOATING RATE NOTE	0.12%	31/10/2023	10,390,000	10,391,087
UNITED STATES TREASURY NOTE/BOND	1.25%	15/08/2031	10,453,000	10,324,032
JAPAN TREASURY DISCOUNT BILL	(0.12)%	14/02/2022	1,098,700,000	9,648,786
CHINA GOVERNMENT BOND	3.02%	27/05/2031	58,000,000	9,183,016
JAPAN GOVERNMENT TEN YEAR BOND	0.60%	20/03/2023	923,900,000	8,354,430
UNITED STATES TREASURY FLOATING RATE NOTE	0.11%	31/07/2023	8,100,000	8,101,096
JAPAN TREASURY DISCOUNT BILL	(0.14)%	21/02/2022	843,950,000	7,407,782
JAPAN GOVERNMENT THIRTY YEAR BOND	0.70%	20/09/2051	826,000,000	7,304,119
UNITED STATES TREASURY NOTE/BOND	1.75%	15/08/2041	7,242,000	7,123,744
CHINA GOVERNMENT BOND	3.01%	13/05/2028	40,070,000	6,282,918
JAPAN GOVERNMENT THIRTY YEAR BOND	0.70%	20/03/2051	678,900,000	6,185,566
KOREA TREASURY BOND	2.00%	10/06/2031	5,668,360,000	4,919,915
JAPAN GOVERNMENT TEN YEAR BOND	0.50%	20/09/2024	539,150,000	4,828,042
UNITED STATES TREASURY NOTE/BOND	0.13%	30/09/2022	4,494,000	4,498,305
UNITED STATES TREASURY FLOATING RATE NOTE	0.20%	30/04/2022	4,475,000	4,478,905
SPAIN GOVERNMENT BOND	1.00%	30/07/2042	3,764,000	4,439,464
UNITED STATES TREASURY NOTE/BOND	1.63%	15/05/2031	4,155,000	4,316,705
UNITED STATES TREASURY NOTE/BOND	0.38%	15/04/2024	4,332,000	4,311,354
ITALY BUONI POLIENNALI DEL TESORO	1.50%	30/04/2045	3,675,000	4,173,287
NEW ZEALAND GOVERNMENT BOND	1.50%	15/05/2031	6,581,000	4,151,483
U.S. TREASURY INFLATION INDEXED NOTE	0.13%	15/10/2026	3,782,560	4,113,805
UNITED KINGDOM GILT	0.25%	31/07/2031	3,112,000	3,947,035
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2023	3,790,000	3,783,943
NETHERLANDS GOVERNMENT BOND	0.00%	15/01/2038	3,238,200	3,673,575
UNITED STATES TREASURY NOTE/BOND	0.13%	15/08/2023	3,481,000	3,473,912

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
ITALY BUONI POLIENNALI DEL TESORO	0.35%	01/02/2025	13,010,000	15,082,090
UNITED STATES TREASURY NOTE	0.38%	31/01/2026	14,982,000	14,678,947
JAPAN GOVERNMENT TEN YEAR BOND	0.80%	20/09/2023	1,464,950,000	13,114,210
UNITED STATES TREASURY NOTE	0.13%	31/01/2023	11,283,000	11,273,256
UNITED STATES TREASURY NOTE/BOND	0.25%	30/06/2025	9,973,700	9,754,266
UNITED STATES TREASURY NOTE/BOND	0.50%	28/02/2026	9,790,000	9,551,472
UNITED STATES TREASURY NOTE/BOND	1.25%	15/08/2031	9,172,000	9,045,471
JAPAN GOVERNMENT TEN YEAR BOND	0.10%	20/03/2030	922,550,000	8,465,807
UNITED STATES TREASURY NOTE/BOND	2.75%	15/08/2042	6,977,000	8,073,294
UNITED STATES TREASURY NOTE/BOND	0.38%	31/03/2022	7,957,000	7,985,096
JAPAN GOVERNMENT TEN YEAR BOND	0.60%	20/03/2023	757,450,000	6,858,271
CHINA GOVERNMENT BOND	3.28%	03/12/2027	42,190,000	6,832,199
JAPAN GOVERNMENT THIRTY YEAR BOND	0.70%	20/03/2051	678,900,000	6,210,575
JAPAN GOVERNMENT TEN YEAR BOND	0.90%	20/06/2022	645,650,000	5,935,502
UNITED STATES TREASURY FLOATING RATE NOTE	0.20%	30/04/2022	5,585,000	5,589,522
UNITED STATES TREASURY NOTE/BOND	1.25%	31/05/2028	5,500,000	5,517,749
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE	0.00%	15/02/2031	4,540,800	5,496,428
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/09/2022	604,600,000	5,492,762
SPAIN GOVERNMENT BOND	1.20%	31/10/2040	4,210,000	5,163,357
UNITED STATES TREASURY NOTE/BOND	0.13%	15/01/2024	5,000,000	4,982,023
UNITED STATES TREASURY NOTE/BOND	1.63%	15/05/2031	4,155,000	4,320,762
JAPAN GOVERNMENT THIRTY YEAR BOND	0.60%	20/09/2050	499,700,000	4,287,118
U.S. TREASURY INFLATION INDEXED NOTE	0.13%	15/04/2026	3,844,106	4,172,339
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND	0.10%	15/04/2026	3,101,774	4,076,275
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.10%	01/03/2026	3,119,422	4,075,831
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/03/2023	431,550,000	3,844,888
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2023	3,790,000	3,767,716
UNITED STATES TREASURY NOTE/BOND	0.25%	31/08/2025	3,821,000	3,708,279
MEXICAN BONOS	7.75%	29/05/2031	65,898,000	3,469,868
JAPAN TREASURY DISCOUNT BILL	(0.12)%	14/02/2022	397,600,000	3,468,811

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL OPPORTUNISTIC FIXED INCOME FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
UNITED STATES TREASURY BILL	0.01%	11/01/2022	49,357,000	49,356,563
UNITED STATES TREASURY BILL	0.00%	12/08/2021	38,475,000	38,474,214
UNITED STATES TREASURY BILL	0.00%	30/09/2021	28,625,000	28,624,633
FREDDIE MAC POOL	2.00%	01/09/2051	27,850,000	28,227,764
FANNIE MAE POOL	2.00%	01/10/2051	27,800,000	28,209,772
UNITED STATES CASH MANAGEMENT BILL	0.00%	21/09/2021	28,200,000	28,199,232
UNITED STATES TREASURY BILL	0.00%	16/09/2021	27,942,000	27,940,981
UNITED STATES TREASURY BILL	0.02%	20/01/2022	26,800,000	26,799,498
FANNIE MAE POOL	2.50%	01/10/2051	24,982,487	25,843,808
UNITED STATES TREASURY BILL	0.00%	21/12/2021	25,587,000	25,586,790
UNITED STATES TREASURY BILL	0.05%	14/12/2021	24,550,000	24,549,108
UNITED STATES TREASURY BILL	0.00%	05/10/2021	20,800,000	20,799,983
UNITED STATES TREASURY BILL ZCP	0.00%	23/11/2021	20,771,000	20,770,527
UNITED STATES TREASURY BILL	0.00%	26/11/2021	20,771,000	20,770,442
UNITED STATES TREASURY BILL	0.00%	12/11/2021	20,770,000	20,769,780
UNITED STATES TREASURY BILL	0.04%	07/12/2021	20,150,000	20,149,372
FREDDIE MAC POOL	2.50%	01/12/2051	17,900,000	18,319,454
FANNIE MAE POOL	2.50%	01/12/2051	17,900,000	18,319,454
UNITED STATES TREASURY BILL	0.00%	29/07/2021	14,175,000	14,174,607
UNITED STATES CASH MANAGEMENT BILL	0.00%	14/09/2021	14,125,000	14,124,795
UNITED STATES CASH MANAGEMENT BILL	0.00%	10/08/2021	14,075,000	14,074,583
UNITED STATES TREASURY BILL	0.00%	23/09/2021	14,060,000	14,059,555
UNITED STATES TREASURY BILL	0.00%	17/08/2021	14,038,000	14,037,397
UNITED STATES TREASURY BILL	0.00%	05/08/2021	14,037,000	14,036,635
UNITED STATES TREASURY BILL	0.00%	26/08/2021	14,025,000	14,024,714
UNITED STATES CASH MANAGEMENT BILL	0.00%	24/08/2021	13,675,000	13,674,684
FANNIE MAE POOL	2.50%	01/11/2051	12,600,000	12,939,883
FREDDIE MAC POOL	2.00%	01/01/2052	12,900,000	12,928,527
UNITED STATES CASH MANAGEMENT BILL	0.00%	07/09/2021	11,175,000	11,174,656
FREDDIE MAC POOL	2.50%	01/11/2051	9,800,000	10,091,788

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
FREDDIE MAC POOL	2.00%	01/09/2051	27,751,287	28,170,254
UNITED STATES TREASURY BILL	0.00%	16/09/2021	27,942,000	27,941,612
FANNIE MAE POOL	2.00%	01/10/2051	27,714,454	27,682,505
FANNIE MAE POOL	2.50%	01/10/2051	24,982,487	25,672,542
UNITED STATES CASH MANAGEMENT BILL	0.00%	21/09/2021	22,614,000	22,613,754
FANNIE MAE POOL	2.50%	01/12/2051	17,846,817	18,252,088
FREDDIE MAC POOL	2.50%	01/12/2051	17,836,775	18,241,819
UNITED STATES TREASURY BILL	0.00%	26/11/2021	16,250,000	16,249,956
UNITED STATES CASH MANAGEMENT BILL	0.00%	14/09/2021	14,125,000	14,124,847
FANNIE MAE POOL	2.50%	01/07/2051	13,540,456	14,064,679
GINNIE MAE II POOL	2.50%	20/06/2051	13,328,246	13,732,028
FANNIE MAE POOL	2.50%	01/11/2051	12,548,694	12,980,055
FREDDIE MAC POOL	2.00%	01/01/2052	12,900,000	12,872,319
UNITED STATES CASH MANAGEMENT BILL	0.00%	07/09/2021	11,175,000	11,174,928
FREDDIE MAC POOL	2.50%	01/11/2051	9,760,752	10,096,278
UNITED STATES TREASURY BILL	0.04%	07/12/2021	7,398,000	7,397,997
UNITED STATES TREASURY NOTE/BOND	1.25%	15/08/2031	7,390,000	7,288,279
CHINA DEVELOPMENT BANK	3.34%	14/07/2025	40,470,000	6,501,659
AGRICULTURAL DEVELOPMENT BANK OF CHINA	2.25%	22/04/2025	40,700,000	6,168,167
FREDDIE MAC POOL	2.00%	01/10/2051	4,525,000	4,593,315

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI EMERGING MARKETS DEBT FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
RUSSIAN FEDERAL BOND - OFZ	4.50%	16/07/2025	708,119,000	9,056,299
CHILE GOVERNMENT INTERNATIONAL BOND	2.55%	27/07/2033	7,896,000	7,934,088
CHINA GOVERNMENT BOND	3.27%	19/11/2030	38,170,000	6,110,427
RUSSIAN FEDERAL BOND - OFZ	6.90%	23/07/2031	432,737,000	5,895,931
RUSSIAN FEDERAL BOND - OFZ	6.70%	14/03/2029	419,028,000	5,561,919
PANAMA GOVERNMENT INTERNATIONAL BOND	2.25%	29/09/2032	4,876,000	4,733,230
LETRA TESOURO NACIONAL BV	0.00%	01/01/2025	35,000,000	4,649,182
MEXICAN BONOS	8.50%	31/05/2029	83,570,000	4,602,894
THAILAND GOVERNMENT BOND	2.00%	17/12/2031	146,925,000	4,454,170
BRAZILIAN GOVERNMENT INTERNATIONAL BOND	3.75%	12/09/2031	4,393,000	4,249,652
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	8.50%	31/01/2037	67,249,499	3,803,645
TURKEY GOVERNMENT INTERNATIONAL BOND	6.50%	20/09/2033	3,662,000	3,624,512
MEXICAN BONOS	7.75%	29/05/2031	71,623,000	3,586,782
COLOMBIAN TES	7.00%	26/03/2031	13,616,000,000	3,551,610
PETROLEOS MEXICANOS	6.75%	21/09/2047	3,950,000	3,544,563
MEXICAN UDIBONOS	4.50%	04/12/2025	64,618,822	3,369,439
REPUBLIC OF POLAND GOVERNMENT BOND	2.50%	25/07/2026	12,033,000	3,226,697
ISRAEL TREASURY BILL	0.00%	02/09/2021	10,309,315	3,149,824
BRAZIL NOTAS DO TESOURO NACIONAL SERIE F	10.00%	01/01/2027	15,921,000	3,129,982
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	8.00%	31/01/2030	47,929,473	2,933,668

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
ISRAEL TREASURY BILL	0.00%	02/09/2021	20,846,290	6,409,424
RUSSIAN FEDERAL BOND - OFZ	4.50%	16/07/2025	377,575,000	4,808,377
INDONESIA TREASURY BOND	5.50%	15/04/2026	65,800,000,000	4,689,412
MEXICAN BONOS	7.75%	29/05/2031	88,335,000	4,546,821
MEXICO GOVERNMENT INTERNATIONAL BOND	2.66%	24/05/2031	4,096,000	4,055,075
BRAZIL LETRAS DO TESOURO NACIONAL	0.00%	01/01/2022	22,000,000	3,928,239
RUSSIAN FEDERAL INFLATION LINKED BOND	2.50%	17/07/2030	290,943,056	3,889,679
BRAZILIAN GOVERNMENT INTERNATIONAL BOND	3.75%	12/09/2031	3,870,000	3,737,851
PANAMA GOVERNMENT INTERNATIONAL BOND	2.25%	29/09/2032	3,815,000	3,687,402
CHILE GOVERNMENT INTERNATIONAL BOND	2.55%	27/07/2033	3,585,000	3,591,063
PETROLEOS MEXICANOS	5.95%	28/01/2031	3,387,000	3,386,190
COLOMBIA GOVERNMENT INTERNATIONAL BOND	3.25%	22/04/2032	3,305,000	3,243,113
RUSSIAN FEDERAL BOND - OFZ	6.90%	23/07/2031	236,613,000	3,141,396
RUSSIAN FEDERAL BOND - OFZ	6.90%	23/05/2029	222,209,000	3,029,645
PETROLEOS MEXICANOS	6.75%	21/09/2047	3,171,000	2,907,642
PERU GOVERNMENT BOND	6.15%	12/08/2032	11,133,000	2,891,204
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	8.00%	31/01/2030	44,973,915	2,857,575
CHILE GOVERNMENT INTERNATIONAL BOND	2.45%	31/01/2031	2,764,000	2,827,460
ISRAEL GOVERNMENT INTERNATIONAL BOND	4.50%	03/04/2120	2,148,000	2,753,716
BRAZIL NOTAS DO TESOURO NACIONAL SERIE F	10.00%	01/01/2023	14,845,000	2,749,458

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI PAN EUROPEAN SMALL CAP FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost EUR
ACERINOX SA	370,249	4,168,412
CENTRICA PLC	5,753,829	4,116,064
ROYAL MAIL PLC	477,392	2,707,027
BAWAG GROUP AG	47,726	2,634,884
K+S AG	172,157	2,620,016
D'IETEREN GROUP	19,036	2,568,600
HEIDELBERGER DRUCKMASCHINEN AG	1,040,333	2,214,303
LABORATORIOS FARMACEUTICOS ROVI SA	37,052	2,205,967
MAN GROUP PLC	805,974	1,972,215
PIAGGIO & C SPA	622,385	1,884,206
HARVIA OYJ	33,684	1,805,924
SAMHALLSBYGGNADSBOLAGET I NORDEN AB	355,085	1,757,382
AXFOOD AB	75,289	1,745,583
CATENA MEDIA PLC	272,892	1,719,155
APERAM SA	32,539	1,664,003
OUTOKUMPU OYJ	285,375	1,637,661
NEW WAVE GROUP AB	113,243	1,523,025
SAGAX AB	55,356	1,509,739
FERREXPO PLC	285,647	1,433,610
VGP NV	5,619	1,407,834
FLATEXDEGIRO AG	34,647	1,303,982
AIRTEL AFRICA PLC	1,131,945	1,261,818
ASR NEDERLAND NV	32,631	1,253,098
SHURGARD SELF STORAGE SA	22,336	1,250,392
BIG YELLOW GROUP PLC	58,280	1,118,921
CLIQ DIGITAL AG	43,668	1,085,318
OESTERREICHISCHE POST AG	25,538	947,917
BETER BED HOLDING NV	133,046	890,353
BOBST GROUP SA	10,873	854,520
SIGNIFY NV	17,670	838,803

Major Sales	Nominal	Proceeds EUR
SIGNIFY NV	69,810	2,912,209
FLATEXDEGIRO AG	133,252	2,685,842
RHEINMETALL AG	27,522	2,291,746
SPIRENT COMMUNICATIONS PLC	608,431	2,114,628
BANCA MEDIOLANUM SPA	237,267	2,081,447
GRAND CITY PROPERTIES SA	85,212	1,919,990
RENISHAW PLC	29,107	1,732,132
GETINGE AB	46,261	1,720,739
ACCELL GROUP NV	41,951	1,700,537
GAZTRANSPORT ET TECHNIGAZ SA	24,012	1,695,973
BE SEMICONDUCTOR INDUSTRIES NV	20,277	1,614,806
ASR NEDERLAND NV	41,728	1,597,783
TATE & LYLE PLC	190,065	1,593,862
NOKIAN RENKAAT OYJ	45,018	1,480,599
KUNGSLEDEN AB	120,116	1,456,374
BRAVIDA HOLDING AB	118,179	1,436,824
ASOS PLC	30,274	1,433,101
NORDIC SEMICONDUCTOR ASA	52,065	1,418,382
IMMOFINANZ AG	63,079	1,402,227
SWISSQUOTE GROUP HOLDING SA	8,943	1,362,853
VONTOBEL HOLDING AG	15,423	1,254,622
KINDRED GROUP PLC	114,831	1,236,036
VAT GROUP AG	2,936	1,160,905
SIXT SE	9,861	1,142,438
FRESNILLO PLC	104,399	1,118,075
CLINIGEN GROUP PLC	152,227	1,098,167
DOMETIC GROUP AB	84,465	1,076,755
D/S NORDEN A/S	48,930	1,073,334
FRASERS GROUP PLC	141,341	1,048,742
GAMES WORKSHOP GROUP PLC	7,268	1,019,521
ROYAL MAIL PLC	186,163	1,016,380
PHARMA MAR SA	13,921	1,015,129
CATENA MEDIA PLC	206,250	1,011,162

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. CORE FIXED INTEREST FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost GBP
UNITED KINGDOM GILT	0.13%	31/01/2024	108,620,668	108,066,620
UNITED KINGDOM GILT	0.25%	31/07/2031	107,945,234	102,065,790
UNITED KINGDOM GILT	0.63%	31/07/2035	78,557,739	75,359,981
UNITED KINGDOM GILT	0.88%	31/01/2046	73,865,520	71,275,064
UNITED KINGDOM GILT	0.38%	22/10/2026	62,039,306	62,256,262
UNITED KINGDOM GILT	1.25%	31/07/2051	52,044,974	51,811,619
UNITED KINGDOM GILT	4.25%	07/06/2032	35,345,036	48,480,663
UNITED KINGDOM GILT	4.25%	07/12/2055	19,252,567	37,295,075
UNITED KINGDOM GILT	3.75%	22/07/2052	22,045,182	35,971,327
UNITED KINGDOM GILT	0.88%	22/10/2029	32,767,000	33,749,870
UNITED KINGDOM GILT	0.50%	22/10/2061	33,057,971	28,526,730
UNITED KINGDOM GILT	4.25%	07/12/2040	16,580,600	26,414,677
UNITED KINGDOM GILT	4.25%	07/12/2046	15,051,434	26,093,155
UNITED KINGDOM GILT	3.25%	22/01/2044	18,226,202	25,932,080
UNITED KINGDOM GILT	1.25%	22/10/2041	20,292,287	21,106,565
UNITED KINGDOM GILT	0.13%	31/01/2023	20,529,000	20,556,575
UNITED KINGDOM GILT	1.13%	31/01/2039	20,146,000	20,491,709
UNITED KINGDOM GILT	0.63%	07/06/2025	17,755,000	18,053,050
UNITED KINGDOM GILT	4.75%	07/12/2030	10,720,000	14,816,284
UNITED KINGDOM GILT	3.75%	07/09/2021	14,500,000	14,770,834
INTER-AMERICAN DEVELOPMENT BANK	1.25%	15/12/2025	13,928,000	14,203,846
UNITED KINGDOM GILT	4.00%	07/03/2022	13,829,939	14,102,518
UNITED KINGDOM GILT	0.13%	30/01/2026	12,745,000	12,670,874
UNITED KINGDOM GILT	4.25%	07/03/2036	8,133,779	12,126,786
UNITED KINGDOM GILT	0.13%	31/01/2028	12,250,000	12,028,036
UNITED KINGDOM GILT	0.50%	22/07/2022	11,676,328	11,713,093
UNITED KINGDOM GILT	1.00%	31/01/2032	10,835,000	10,919,036

Major Sales	Coupon	Maturity	Nominal	Proceeds GBP
UNITED KINGDOM GILT	0.13%	31/01/2024	76,233,453	75,889,782
UNITED KINGDOM GILT	0.25%	31/07/2031	77,832,290	73,063,063
UNITED KINGDOM GILT	4.25%	07/12/2040	40,075,200	63,534,967
UNITED KINGDOM GILT	0.38%	22/10/2026	62,323,537	61,661,325
UNITED KINGDOM GILT	4.25%	07/06/2032	42,450,436	57,492,723
UNITED KINGDOM GILT	1.25%	31/07/2051	53,359,061	56,172,945
UNITED KINGDOM GILT	4.25%	07/12/2046	30,102,868	52,134,994
UNITED KINGDOM GILT	0.88%	22/10/2029	41,575,000	42,874,982
UNITED KINGDOM GILT	3.75%	22/07/2052	24,630,682	42,834,612
UNITED KINGDOM GILT	0.13%	31/01/2023	35,334,000	35,370,274
UNITED KINGDOM GILT	0.50%	22/10/2061	41,592,589	35,176,144
UNITED KINGDOM GILT	0.63%	31/07/2035	36,702,881	34,660,404
UNITED KINGDOM GILT	0.88%	31/01/2046	34,445,768	31,710,462
UNITED KINGDOM GILT	0.63%	07/06/2025	30,214,000	30,735,470
UNITED KINGDOM GILT	0.13%	30/01/2026	26,407,000	26,186,874
UNITED KINGDOM GILT	4.25%	07/03/2036	16,267,558	24,216,704
UNITED KINGDOM GILT	0.13%	31/01/2028	24,500,000	24,034,294
UNITED KINGDOM GILT	4.25%	07/12/2055	10,679,331	21,077,323
UNITED KINGDOM GILT	1.13%	31/01/2039	20,146,000	20,677,530
UNITED KINGDOM GILT	2.50%	22/07/2065	10,891,378	17,278,805
UNITED KINGDOM GILT	3.50%	22/01/2045	11,092,000	17,010,490
UNITED KINGDOM GILT	3.75%	07/09/2021	16,160,000	16,462,682
UNITED KINGDOM GILT	4.75%	07/12/2030	10,720,000	14,866,012
UNITED KINGDOM GILT	4.00%	07/03/2022	13,829,939	14,098,676
UNITED KINGDOM GILT	4.00%	22/01/2060	7,122,800	13,897,080
UNITED KINGDOM GILT	3.50%	22/07/2068	5,331,600	10,726,256
UNITED KINGDOM GILT	1.63%	22/10/2054	9,264,786	10,694,213

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL MANAGED VOLATILITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
CUMMINS INC	42,719	10,092,323
MCKESSON CORP	33,919	7,586,778
OMNICOM GROUP INC	94,505	6,790,406
QUEST DIAGNOSTICS INC	40,823	6,121,071
ENI SPA	409,607	5,835,901
ARCHER-DANIELS-MIDLAND CO	95,402	5,716,313
HOME DEPOT INC	14,610	5,697,869
ACCENTURE PLC	16,804	5,675,065
FERGUSON PLC	34,524	5,646,084
BROADCOM INC	9,719	5,615,530
WHIRLPOOL CORP	24,841	5,526,999
GENERAL DYNAMICS CORP	27,494	5,500,816
MARSH & MCLENNAN COS INC	34,006	5,472,525
PFIZER INC	101,826	5,245,750
MICROSOFT CORP	16,460	5,219,002
INTERCONTINENTAL EXCHANGE INC	42,058	5,180,451
FORTINET INC	15,075	4,753,904
VERIZON COMMUNICATIONS INC	90,588	4,751,146
META PLATFORMS INC	14,157	4,707,376
MERCK & CO INC	59,605	4,630,014
DEUTSCHE TELEKOM AG	214,282	4,516,955
INVESTOR AB	186,324	4,485,340
CME GROUP INC	20,946	4,462,869
CHEVRON CORP	37,596	4,309,193
FOX CORP	109,506	4,219,021
PHILIP MORRIS INTERNATIONAL INC	42,438	4,195,382
GILEAD SCIENCES INC	57,493	4,115,645
UGI CORP	90,592	4,085,456
ALCON INC	50,300	4,073,197

Major Sales	Nominal	Proceeds US\$
ROCHE HOLDING AG	34,141	13,301,073
KIMBERLY-CLARK CORP	76,809	10,481,149
NEWMONT CORP	167,651	9,642,266
TARGET CORP	33,814	8,481,037
KROGER CO	199,666	8,395,122
BECTON DICKINSON AND CO	33,359	8,303,089
COMCAST CORP	139,882	8,163,313
JOHNSON & JOHNSON	43,004	7,100,249
GILEAD SCIENCES INC	92,880	6,585,691
VEREIT INC	127,076	6,369,041
BERKSHIRE HATHAWAY INC	21,381	6,113,068
EBAY INC	80,661	6,075,019
AUTOZONE INC	3,042	5,975,668
NEWCREST MINING LTD	309,812	5,566,604
ICA GRUPPEN AB	91,887	5,474,683
WM MORRISON SUPERMARKETS PLC	1,385,021	5,415,939
AMGEN INC	25,176	5,332,753
HENKEL AG & CO KGAA	57,147	5,150,250
CVS HEALTH CORP	53,510	5,101,535
NESTLE SA	39,791	4,990,362
BRITISH AMERICAN TOBACCO PLC	130,317	4,931,928
DTE ENERGY CO	40,020	4,819,159
KDDI CORP	147,925	4,740,266
UNITED THERAPEUTICS CORP	23,564	4,664,314
ALIMENTATION COUCHE-TARD INC	116,038	4,591,113

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI FUNDAMENTAL U.K. EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost GBP
ROYAL MAIL PLC	886,436	4,191,037
BAYER AG	86,022	3,440,539
M&G PLC	1,336,481	2,798,409
ITV PLC	2,171,221	2,708,259
CENTRICA PLC	3,394,197	2,287,692
TESCO PLC	261,361	709,410
STANDARD CHARTERED PLC	108,561	541,050
BP PLC	108,561	391,057
VOLKSWAGEN AG	2,096	314,494
LONDON STOCK EXCHANGE GROUP PLC	2,835	211,981
EXPERIAN PLC	6,710	202,518
WESTERN UNION CO	14,674	195,179
GLAXOSMITHKLINE PLC	11,923	171,931
FEVERTREE DRINKS PLC	5,855	147,386
REMY COINTREAU SA	745	111,190
DAILY MAIL & GENERAL TRUST PLC	7,277	79,309
HEINEKEN HOLDING NV	600	39,484
FRESNILLO PLC	0	0

Major Sales	Nominal	Proceeds GBP
CONVATEC GROUP PLC	2,196,364	4,719,711
AIRBUS SE	42,146	4,171,567
ANGLO AMERICAN PLC	89,668	2,588,700
NATWEST GROUP PLC	649,464	1,400,524
SOUTH32 LTD	707,823	1,236,788
BT GROUP PLC	553,155	1,009,236
GLAXOSMITHKLINE PLC	42,295	656,600
PEARSON PLC	75,632	550,346
NOKIA OYJ	110,597	491,470
WPP PLC	41,927	460,140
BP PLC	106,658	360,111
KINGFISHER PLC	104,816	351,509
EUROMONEY INSTITUTIONAL INVESTOR PLC	30,057	311,838
VOLKSWAGEN AG	1,192	208,082
IMPERIAL BRANDS PLC	10,482	166,343
BURBERRY GROUP PLC	7,136	138,517
SCHRODERS PLC	2,426	88,414
AVIVA PLC	20,963	82,804

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI QUANTITATIVE U.K. EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost GBP
COCA-COLA HBC AG	62,245	1,619,884
NATWEST GROUP PLC	631,815	1,433,385
PENNON GROUP PLC	110,726	1,328,179
LLOYDS BANKING GROUP PLC	2,822,755	1,291,785
WPP PLC	119,216	1,244,967
POLAR CAPITAL HOLDINGS PLC	139,124	1,234,755
GLENCORE PLC	342,348	1,231,255
DIAGEO PLC	29,809	1,136,719
BARCLAYS PLC	581,873	1,061,283
BP PLC	264,571	931,699
AIRTEL AFRICA PLC	730,546	776,307
PRIMARY HEALTH PROPERTIES PLC	409,138	664,073
OXFORD BIOMEDICA PLC	46,926	658,739
INCHCAPE PLC	76,305	630,006
ASHTAD GROUP PLC	9,530	583,534
POLYMETAL INTERNATIONAL PLC	39,069	567,815
EVRAZ PLC	94,837	565,040
ADMIRAL GROUP PLC	16,827	562,312
GLAXOSMITHKLINE PLC	34,520	560,420
CENTRICA PLC	798,854	492,256
COATS GROUP PLC	685,790	475,009
PAGEGROUP PLC	64,432	420,676
LOOKERS PLC	596,721	407,788
J SAINSBURY PLC	134,100	401,801
RIO TINTO PLC	6,421	383,427
NATIONAL GRID PLC	35,264	362,786
TAYLOR WIMPEY PLC	199,503	348,851
PERSIMMON PLC	11,613	337,407
ST JAMES'S PLACE PLC	20,438	334,595
COMPASS GROUP PLC	20,318	316,171
PLUS500 LTD	23,953	305,788
OSB GROUP PLC	60,370	302,627
GREGGS PLC	9,819	300,856
TRITAX BIG BOX REIT PLC	145,712	300,280

Major Sales	Nominal	Proceeds GBP
LEGAL & GENERAL GROUP PLC	1,149,666	3,358,508
ROYAL DUTCH SHELL PLC	154,413	2,107,413
BHP GROUP PLC	89,497	2,004,964
SPiRENT COMMUNICATIONS PLC	586,952	1,607,649
UNILEVER PLC	39,521	1,601,442
BUNZL PLC	55,765	1,549,236
COMPASS GROUP PLC	81,467	1,234,338
STANDARD CHARTERED PLC	264,576	1,164,278
SEGRO PLC	91,703	1,105,605
AVIVA PLC	264,622	1,036,683
SAGE GROUP PLC	128,506	921,225
FERGUSON PLC	7,583	901,735
RECKITT BENCKISER GROUP PLC	15,782	887,592
WM MORRISON SUPERMARKETS PLC	343,927	885,463
BRITISH AMERICAN TOBACCO PLC	32,354	884,226
CLINIGEN GROUP PLC	138,958	844,875
SMITHS GROUP PLC	52,989	842,801
VODAFONE GROUP PLC	686,453	824,252
KINGFISHER PLC	229,961	783,119
JOHNSON MATTHEY PLC	27,617	762,322
RENISHAW PLC	14,994	761,497
IMPERIAL BRANDS PLC	48,078	750,705
ASSOCIATED BRITISH FOODS PLC	39,470	717,343
MARKS & SPENCER GROUP PLC	390,856	693,719
INTERTEK GROUP PLC	12,649	654,992
RIO TINTO PLC	10,826	641,355
TATE & LYLE PLC	79,227	579,670
FRASERS GROUP PLC	96,311	572,548
SMITH & NEPHEW PLC	43,142	544,913
3I GROUP PLC	41,289	527,689
ASHMORE GROUP PLC	129,230	505,600
ROTORK PLC	133,135	476,403

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI QUANTITATIVE U.K. EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Sales	Nominal	Proceeds GBP
AVAST PLC	82,181	475,356
EVRAZ PLC	78,008	466,107
DIAGEO PLC	13,162	461,863
M&G PLC	215,983	451,096

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. GILTS FIXED INTEREST FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost GBP
UNITED KINGDOM GILT	0.25%	31/07/2031	2,346,000	2,219,712
UNITED KINGDOM GILT	0.38%	22/10/2026	2,156,000	2,145,418
UNITED KINGDOM GILT	0.25%	31/01/2025	1,654,000	1,643,477
UNITED KINGDOM GILT	4.00%	07/03/2022	1,599,000	1,636,679
UNITED KINGDOM GILT	4.50%	07/09/2034	980,000	1,420,893
UNITED KINGDOM GILT	1.13%	31/01/2039	1,286,000	1,309,932
UNITED KINGDOM GILT	1.63%	22/10/2071	951,000	1,233,179
UNITED KINGDOM GILT	0.88%	31/07/2033	1,249,000	1,220,894
UNITED KINGDOM GILT	4.50%	07/12/2042	734,000	1,217,442
UNITED KINGDOM GILT	3.75%	22/07/2052	708,000	1,209,771
UNITED KINGDOM GILT	1.63%	22/10/2028	1,079,000	1,161,753
UNITED KINGDOM GILT	3.50%	22/07/2068	560,000	1,110,598
UNITED KINGDOM GILT	0.88%	31/01/2046	1,059,000	1,004,934
UNITED KINGDOM GILT	2.00%	07/09/2025	918,000	977,927
UNITED KINGDOM GILT	0.50%	31/01/2029	996,000	973,420
UNITED KINGDOM GILT	1.25%	31/07/2051	893,000	918,272
UNITED KINGDOM GILT	0.63%	07/06/2025	874,000	885,919
UNITED KINGDOM GILT	0.63%	31/07/2035	911,000	864,759
UNITED KINGDOM GILT	4.75%	07/12/2030	621,000	850,484
UNITED KINGDOM GILT	0.13%	31/01/2028	860,000	838,206
UNITED KINGDOM GILT	1.50%	31/07/2053	733,000	818,475
UNITED KINGDOM GILT	4.25%	07/06/2032	586,000	797,348
UNITED KINGDOM GILT	4.25%	07/12/2055	403,000	775,508
UNITED KINGDOM GILT	4.00%	22/01/2060	365,000	716,894
UNITED KINGDOM GILT	1.50%	22/07/2026	633,000	669,130
UNITED KINGDOM GILT	4.25%	07/03/2036	458,000	667,009
UNITED KINGDOM GILT	0.88%	22/10/2029	632,000	645,617
UNITED KINGDOM GILT	3.50%	22/01/2045	426,000	639,770
UNITED KINGDOM GILT	5.00%	07/03/2025	542,000	636,679
UNITED KINGDOM GILT	1.25%	22/07/2027	595,000	623,789
UNITED KINGDOM GILT	4.25%	07/12/2046	365,000	619,049
UNITED KINGDOM GILT	4.75%	07/12/2038	387,000	618,946
UNITED KINGDOM GILT	3.25%	22/01/2044	422,000	604,772
UNITED KINGDOM GILT	4.25%	07/12/2040	383,000	597,846
UNITED KINGDOM GILT	4.25%	07/12/2027	477,000	589,748
UNITED KINGDOM GILT	2.75%	07/09/2024	518,000	559,588
UNITED KINGDOM GILT	2.25%	07/09/2023	533,000	557,773
UNITED KINGDOM GILT	0.38%	22/10/2030	565,000	548,840
UNITED KINGDOM GILT	0.50%	22/10/2061	639,000	545,193
UNITED KINGDOM GILT	4.25%	07/12/2049	306,000	542,842
UNITED KINGDOM GILT	1.75%	22/07/2057	445,000	541,818
UNITED KINGDOM GILT	4.25%	07/09/2039	351,000	539,991
UNITED KINGDOM GILT	1.00%	22/04/2024	518,000	529,532
UNITED KINGDOM GILT	0.75%	22/07/2023	511,000	517,552
UNITED KINGDOM GILT	1.75%	07/09/2037	462,000	513,019
UNITED KINGDOM GILT	0.13%	31/01/2023	512,000	511,984
UNITED KINGDOM GILT	0.13%	31/01/2024	513,000	511,198
UNITED KINGDOM GILT	0.13%	30/01/2026	515,000	509,221
UNITED KINGDOM GILT	1.75%	22/01/2049	439,000	508,490
UNITED KINGDOM GILT	1.25%	22/10/2041	491,000	506,133
UNITED KINGDOM GILT	2.50%	22/07/2065	301,000	467,449

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. GILTS FIXED INTEREST FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Sales	Coupon	Maturity	Nominal	Proceeds GBP
UNITED KINGDOM GILT	3.75%	07/09/2021	4,412,600	4,495,255
UNITED KINGDOM GILT	4.50%	07/09/2034	2,749,000	3,975,886
UNITED KINGDOM GILT	4.50%	07/12/2042	2,140,000	3,555,096
UNITED KINGDOM GILT	4.00%	07/03/2022	3,443,000	3,521,364
UNITED KINGDOM GILT	4.75%	07/12/2030	2,530,000	3,454,575
UNITED KINGDOM GILT	3.75%	22/07/2052	1,960,000	3,377,045
UNITED KINGDOM GILT	4.25%	07/06/2032	2,384,000	3,235,385
UNITED KINGDOM GILT	1.63%	22/10/2028	3,004,000	3,229,525
UNITED KINGDOM GILT	3.50%	22/07/2068	1,597,000	3,204,551
UNITED KINGDOM GILT	4.25%	07/12/2055	1,637,000	3,203,157
UNITED KINGDOM GILT	0.63%	07/06/2025	3,064,000	3,097,936
UNITED KINGDOM GILT	4.00%	22/01/2060	1,486,000	2,975,761
UNITED KINGDOM GILT	2.00%	07/09/2025	2,699,000	2,871,978
UNITED KINGDOM GILT	4.25%	07/03/2036	1,871,000	2,717,123
UNITED KINGDOM GILT	1.50%	22/07/2026	2,579,000	2,714,915
UNITED KINGDOM GILT	3.50%	22/01/2045	1,737,000	2,624,424
UNITED KINGDOM GILT	0.88%	22/10/2029	2,577,000	2,623,541
UNITED KINGDOM GILT	5.00%	07/03/2025	2,207,000	2,570,964
UNITED KINGDOM GILT	4.75%	07/12/2038	1,585,000	2,541,373
UNITED KINGDOM GILT	4.25%	07/12/2046	1,485,000	2,540,478
UNITED KINGDOM GILT	1.25%	22/07/2027	2,422,000	2,529,314
UNITED KINGDOM GILT	3.25%	22/01/2044	1,720,000	2,478,967
UNITED KINGDOM GILT	4.25%	07/12/2040	1,563,000	2,449,617
UNITED KINGDOM GILT	4.25%	07/12/2027	1,949,000	2,400,275
UNITED KINGDOM GILT	2.75%	07/09/2024	2,114,000	2,270,573
UNITED KINGDOM GILT	2.25%	07/09/2023	2,171,000	2,260,866
UNITED KINGDOM GILT	1.75%	22/07/2057	1,816,000	2,257,497
UNITED KINGDOM GILT	4.25%	07/12/2049	1,245,000	2,234,591
UNITED KINGDOM GILT	0.38%	22/10/2030	2,299,000	2,228,128
UNITED KINGDOM GILT	4.25%	07/09/2039	1,432,000	2,204,215
UNITED KINGDOM GILT	1.00%	22/04/2024	2,107,000	2,146,427
UNITED KINGDOM GILT	0.75%	22/07/2023	2,077,000	2,098,465
UNITED KINGDOM GILT	1.75%	07/09/2037	1,888,000	2,097,651
UNITED KINGDOM GILT	1.75%	22/01/2049	1,786,000	2,094,182
UNITED KINGDOM GILT	0.13%	31/01/2024	2,099,000	2,087,482
UNITED KINGDOM GILT	0.13%	31/01/2023	2,080,000	2,077,697
UNITED KINGDOM GILT	1.25%	22/10/2041	1,998,000	2,069,344
UNITED KINGDOM GILT	0.13%	30/01/2026	2,088,000	2,059,354
UNITED KINGDOM GILT	0.63%	31/07/2035	2,043,000	1,948,847
UNITED KINGDOM GILT	2.50%	22/07/2065	1,218,000	1,941,652
UNITED KINGDOM GILT	0.25%	31/07/2031	1,996,000	1,893,205
UNITED KINGDOM GILT	1.75%	07/09/2022	1,828,000	1,860,796
UNITED KINGDOM GILT	0.50%	22/07/2022	1,803,000	1,811,012
UNITED KINGDOM GILT	0.13%	31/01/2028	1,831,000	1,780,931
UNITED KINGDOM GILT	1.63%	22/10/2054	1,452,000	1,708,547
UNITED KINGDOM GILT	0.63%	22/10/2050	1,886,000	1,701,229
UNITED KINGDOM GILT	1.50%	22/07/2047	1,519,000	1,676,348
UNITED KINGDOM GILT	6.00%	07/12/2028	1,196,000	1,661,268
UNITED KINGDOM GILT	1.63%	22/10/2071	1,229,000	1,661,090

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. CREDIT FIXED INTEREST FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost GBP
UNITED KINGDOM GILT	4.00%	07/03/2022	5,550,000	5,662,270
UNITED KINGDOM GILT	0.25%	31/07/2031	6,000,000	5,589,249
CREDIT SUISSE GROUP AG	2.13%	15/11/2029	3,460,000	3,449,170
PIMCO STERLING SHORT MATURITY UCITS ETF	0.00%	0	23,500	2,414,417
UNITED KINGDOM GILT	0.88%	31/07/2033	2,300,000	2,301,817
INVESTEC PLC	1.88%	16/07/2028	1,987,000	1,981,753
DERWENT LONDON PLC	1.88%	17/11/2031	1,935,000	1,924,667
LENDLEASE EUROPE FINANCE PLC	3.50%	02/12/2033	1,615,000	1,603,760
TEMASEK FINANCIAL I LTD	2.75%	02/08/2061	2,100,000	1,501,465
ANHEUSER-BUSCH INBEV SA/NV	2.85%	25/05/2037	1,400,000	1,479,245
ANNINGTON FUNDING PLC	2.31%	06/10/2032	1,459,000	1,459,000
TP ICAP FINANCE PLC	2.63%	18/11/2028	1,380,000	1,372,217
UNITED KINGDOM GILT	0.13%	31/01/2024	1,255,000	1,241,269
NATWEST GROUP PLC	2.06%	09/11/2028	1,231,000	1,231,220
ING GROEP NV	0.38%	29/09/2028	1,400,000	1,195,237
OPTIVO FINANCE PLC	2.86%	07/10/2035	982,000	1,133,382
BNP PARIBAS	2.00%	13/09/2036	1,100,000	1,094,786
FOLIO RESIDENTIAL FINANCE NO 1 PLC	1.25%	31/10/2027	950,000	963,176
INTERNATIONAL DEVELOPMENT ASSOCIATION	0.75%	21/09/2028	800,000	798,880
BERKELEY GROUP PLC	2.50%	11/08/2031	800,000	798,822

Major Sales	Coupon	Maturity	Nominal	Proceeds GBP
PIMCO STERLING SHORT MATURITY UCITS ETF	0.00%	0	80,000	8,229,873
UNITED KINGDOM GILT	0.25%	31/07/2031	6,000,000	5,498,455
UNITED KINGDOM GILT	4.00%	07/03/2022	4,700,000	4,795,825
SNCF RESEAU	5.00%	11/03/2052	2,005,000	3,723,104
SNCF RESEAU	5.25%	31/01/2035	1,475,000	2,217,238
TRANSPORT FOR LONDON	3.88%	23/07/2042	1,519,000	2,041,045
UNITED KINGDOM TREASURY BILL	0.00%	20/09/2021	2,000,000	1,999,930
VOLKSWAGEN FINANCIAL SERVICES NV	1.13%	18/09/2023	2,000,000	1,996,562
AT&T INC	4.25%	01/06/2043	1,497,000	1,952,336
CREDIT SUISSE AG	1.13%	15/12/2025	1,900,000	1,883,505
PLACES FOR PEOPLE TREASURY PLC	2.88%	17/08/2026	1,650,000	1,807,644
ABERTIS INFRASTRUCTURAS SA	3.38%	27/11/2026	1,600,000	1,725,890
SANTANDER UK PLC	5.25%	16/02/2029	1,243,000	1,657,080
CREDIT SUISSE GROUP AG	2.25%	09/06/2028	1,550,000	1,570,817
GLAXOSMITHKLINE CAPITAL PLC	4.25%	18/12/2045	1,032,000	1,552,793
NOTTING HILL GENESIS	4.38%	20/02/2054	894,000	1,449,198
PFIZER INC	2.74%	15/06/2043	1,260,000	1,434,881
M&G PLC	5.56%	20/07/2055	1,184,000	1,417,926
WELLS FARGO & CO	4.88%	29/11/2035	1,100,000	1,407,132
UNITED KINGDOM GILT	3.50%	22/01/2045	900,000	1,404,716

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI DYNAMIC ASSET ALLOCATION FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
AMAZON.COM INC	500	1,761,551
INVESCO BLOOMBERG COMMODITY UCITS ETF	75,210	1,528,468
APPLE INC	7,300	1,139,527
MICROSOFT CORP	3,100	1,025,462
TESLA INC	1,100	996,578
SNOWFLAKE INC	2,200	676,736
PROSUS NV	5,523	458,709
SEA LTD	1,400	433,452
META PLATFORMS INC	1,100	381,998
AIRBNB INC	2,000	332,800
NVIDIA CORP	1,100	318,782
PALANTIR TECHNOLOGIES INC	11,900	313,476
ALPHABET INC	100	301,418
ALPHABET INC	100	299,677
AMC ENTERTAINMENT HOLDINGS INC	6,100	287,508
LUCID GROUP INC	4,800	254,316
BILL.COM HOLDINGS INC	900	252,767
RIVIAN AUTOMOTIVE INC	2,100	251,501
DOORDASH INC	1,300	243,771
ENTEGRIS INC	1,600	233,732

Major Sales	Nominal	Proceeds US\$
INVESCO BLOOMBERG COMMODITY UCITS ETF	1,842,517	38,872,365
APPLE INC	36,000	5,426,882
MICROSOFT CORP	14,300	4,239,151
AMAZON.COM INC	840	2,990,221
META PLATFORMS INC	5,000	1,798,905
ALPHABET INC	650	1,797,844
ALPHABET INC	550	1,502,961
JPMORGAN CHASE & CO	6,900	1,073,364
TESLA INC	1,400	1,016,086
NVIDIA CORP	4,200	979,529
BERKSHIRE HATHAWAY INC	3,300	926,478
JOHNSON & JOHNSON	5,200	878,692
UNITEDHEALTH GROUP INC	2,000	846,386
HOME DEPOT INC	2,400	823,919
NESTLE SA	6,511	820,632
VISA INC	3,500	820,610
PROCTER & GAMBLE CO	5,200	735,986
BANK OF AMERICA CORP	17,900	725,486
ASML HOLDING NV	917	701,704
MASTERCARD INC	1,800	660,597

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL SHORT DURATION BOND FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
UNITED STATES TREASURY NOTE/BOND	0.38%	15/08/2024	9,831,000	9,748,108
UNITED STATES TREASURY NOTE/BOND	0.25%	15/05/2024	8,846,000	8,826,976
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/06/2022	966,300,000	8,822,933
JAPAN GOVERNMENT TEN YEAR BOND	0.60%	20/06/2024	866,000,000	7,954,696
CHINA GOVERNMENT BOND	2.84%	08/04/2024	36,690,000	5,819,107
AUSTRALIA GOVERNMENT BOND	0.25%	21/11/2024	7,758,000	5,728,241
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/12/2024	641,250,000	5,680,306
NEW ZEALAND GOVERNMENT BOND	2.75%	15/04/2025	7,398,000	5,573,957
UNITED STATES TREASURY NOTE/BOND	0.38%	15/04/2024	5,439,000	5,425,688
JAPAN GOVERNMENT TEN YEAR BOND	0.50%	20/09/2024	605,850,000	5,376,214
UNITED KINGDOM GILT	0.13%	31/01/2024	3,866,000	5,268,253
CHINA GOVERNMENT BOND	2.57%	20/05/2023	33,570,000	5,267,883
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/06/2024	497,750,000	4,423,834
ITALY BUONI POLIENNALI DEL TESORO	0.00%	15/08/2024	3,353,000	3,965,123
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2022	3,550,000	3,552,725
JAPAN GOVERNMENT TEN YEAR BOND	0.60%	20/03/2023	393,700,000	3,538,390
AUSTRALIA GOVERNMENT BOND	3.00%	20/09/2025	3,159,000	3,508,722
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND	0.10%	15/04/2023	2,947,138	3,493,954
JAPAN GOVERNMENT TEN YEAR BOND	0.80%	20/09/2023	285,950,000	2,647,485
UNITED STATES TREASURY NOTE/BOND	0.13%	30/09/2022	2,485,000	2,486,457
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	10.50%	21/12/2026	27,320,000	2,229,952
CHINA GOVERNMENT BOND	2.88%	05/11/2023	13,290,000	2,104,250

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/06/2022	966,300,000	8,647,067
JAPAN GOVERNMENT TEN YEAR BOND	0.80%	20/09/2022	957,600,000	8,566,962
UNITED STATES TREASURY NOTE/BOND	1.38%	31/08/2023	7,337,000	7,488,094
CHINA GOVERNMENT BOND	2.93%	10/12/2022	45,380,000	7,258,661
UNITED STATES TREASURY NOTE/BOND	1.75%	30/06/2022	6,549,000	6,658,647
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.10%	01/03/2026	5,035,292	6,579,129
JAPAN GOVERNMENT TEN YEAR BOND	0.90%	20/06/2022	697,850,000	6,415,380
JAPAN GOVERNMENT TWO YEAR BOND	0.01%	01/04/2023	664,350,000	5,872,971
JAPAN GOVERNMENT TEN YEAR BOND	0.80%	20/12/2022	648,900,000	5,845,688
UNITED STATES TREASURY NOTE/BOND	1.75%	31/07/2024	5,485,000	5,675,652
CHINA GOVERNMENT BOND	2.88%	05/11/2023	35,040,000	5,619,188
UNITED STATES TREASURY NOTE/BOND	1.63%	15/11/2022	5,006,000	5,120,295
UNITED STATES TREASURY NOTE	0.13%	31/01/2023	4,920,000	4,917,928
UNITED KINGDOM GILT	0.13%	31/01/2024	3,406,000	4,640,973
CANADIAN GOVERNMENT BOND	2.75%	01/06/2022	5,179,000	4,226,001
UNITED STATES TREASURY NOTE/BOND	2.13%	30/06/2022	4,046,000	4,129,091
UNITED STATES TREASURY NOTE/BOND	2.00%	15/02/2023	3,979,000	4,081,819
UNITED STATES TREASURY NOTE/BOND	0.25%	15/11/2023	3,741,000	3,718,476
JAPAN GOVERNMENT TEN YEAR BOND	1.00%	20/09/2021	398,250,000	3,624,483
DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND	0.10%	15/04/2026	2,741,933	3,603,413
UNITED STATES TREASURY NOTE/BOND	0.13%	31/08/2022	3,550,000	3,551,341
IRELAND GOVERNMENT BOND	3.40%	18/03/2024	2,683,000	3,429,972
UNITED STATES TREASURY NOTE/BOND	0.25%	15/06/2024	3,416,000	3,384,980
ITALY BUONI POLIENNALI DEL TESORO	4.50%	01/03/2024	2,474,000	3,134,267
JAPAN GOVERNMENT TEN YEAR BOND	0.60%	20/03/2023	346,400,000	3,038,569
ITALY BUONI POLIENNALI DEL TESORO	0.00%	15/04/2024	2,503,000	2,998,385
UNITED STATES TREASURY NOTE/BOND	2.13%	15/05/2022	2,584,000	2,637,168
JAPAN GOVERNMENT FIVE YEAR BOND	0.10%	20/09/2023	292,200,000	2,623,333
UNITED STATES TREASURY NOTE/BOND	0.13%	30/09/2022	2,485,000	2,484,267
AUSTRALIA GOVERNMENT BOND	3.25%	21/04/2025	2,988,000	2,456,899
JAPAN GOVERNMENT TWO YEAR BOND	0.10%	01/02/2023	277,850,000	2,456,586
UNITED STATES TREASURY NOTE/BOND	0.13%	30/04/2023	2,339,000	2,339,032
ITALY BUONI POLIENNALI DEL TESORO	0.50%	01/02/2026	1,853,000	2,184,122
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	10.50%	21/12/2026	27,320,000	2,094,742

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. INDEX-LINKED FIXED INTEREST FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost GBP
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2031	2,436,008	3,295,757
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2027	1,847,079	2,424,259
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2058	1,023,205	2,372,639
UNITED KINGDOM INFLATION-LINKED GILT	0.38%	22/03/2062	855,621	2,272,007
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2073	553,910	2,175,864
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2046	1,144,730	2,070,115
UNITED KINGDOM INFLATION-LINKED GILT	1.13%	22/11/2037	1,165,885	2,047,630
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2065	753,948	1,997,331
UNITED KINGDOM INFLATION-LINKED GILT	0.50%	22/03/2050	939,843	1,989,596
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2068	659,967	1,912,976
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2055	692,303	1,906,075
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2051	857,549	1,751,031
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2041	922,838	1,553,592
UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/11/2047	737,364	1,536,597
UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/03/2040	851,316	1,464,812
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2044	849,748	1,459,930
UNITED KINGDOM INFLATION-LINKED GILT	4.13%	22/07/2030	371,000	1,425,738
UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/11/2042	774,193	1,417,422
UNITED KINGDOM INFLATION-LINKED GILT	0.25%	22/03/2052	668,242	1,382,178
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2032	884,060	1,356,727
UNITED KINGDOM INFLATION-LINKED GILT	2.00%	26/01/2035	434,000	1,317,206
UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/03/2034	821,350	1,239,322
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2056	562,623	1,224,315
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2048	635,740	1,206,832
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2029	853,513	1,077,686
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2036	700,680	1,053,708
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2028	841,668	1,050,762
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2039	579,680	921,065

Major Sales	Coupon	Maturity	Nominal	Proceeds GBP
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2068	2,644,372	8,147,853
UNITED KINGDOM INFLATION-LINKED GILT	0.38%	22/03/2062	2,911,930	8,097,324
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2055	2,771,342	8,007,031
UNITED KINGDOM INFLATION-LINKED GILT	0.50%	22/03/2050	3,157,877	6,953,930
UNITED KINGDOM INFLATION-LINKED GILT	1.13%	22/11/2037	3,703,616	6,635,964
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2058	2,706,427	6,480,548
UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/11/2047	2,948,819	6,420,706
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2027	4,700,903	6,191,662
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2044	3,400,328	6,088,618
UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/03/2040	3,405,101	6,055,964
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2046	3,200,688	5,956,858
UNITED KINGDOM INFLATION-LINKED GILT	0.63%	22/11/2042	3,097,786	5,882,906
UNITED KINGDOM INFLATION-LINKED GILT	0.25%	22/03/2052	2,676,260	5,826,165
UNITED KINGDOM INFLATION-LINKED GILT	1.25%	22/11/2032	3,534,819	5,522,793
UNITED KINGDOM INFLATION-LINKED GILT	0.75%	22/03/2034	3,285,307	5,068,780
UNITED KINGDOM INFLATION-LINKED GILT	2.00%	26/01/2035	1,601,000	4,950,342
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2065	1,635,223	4,686,654
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2048	2,322,192	4,584,051
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2041	2,631,939	4,527,406
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/03/2029	3,414,093	4,364,681
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2036	2,803,715	4,331,679
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2028	3,367,712	4,249,181
UNITED KINGDOM INFLATION-LINKED GILT	4.13%	22/07/2030	993,000	3,842,314
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	22/11/2056	1,382,851	3,219,036
UNITED KINGDOM INFLATION-LINKED GILT	0.13%	10/08/2031	1,285,839	1,766,765

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL MULTI-ASSET INCOME FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
U.S. TREASURY BOND	2.00%	15/08/2051	3,344,300	3,341,518
ISHARES USD SHORT DURATION HIGH YIELD CORP BOND UCITS ETF	0.00%	0	13,063	1,203,869
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	8.00%	31/01/2030	18,000,000	1,111,576
INDONESIA TREASURY BOND	5.50%	15/04/2026	13,341,000,000	955,165
TURKEY GOVERNMENT BOND	11.00%	02/03/2022	7,308,567	842,690
ISHARES USD HIGH YIELD CORP BOND UCITS ETF	0.00%	0	8,008	837,871
NINETY ONE GLOBAL STRATEGY FUND - GLOBAL TOTAL RETURN CREDIT FUND	0.00%	0	37,696	789,047
MEXICAN BONOS	10.00%	05/12/2024	13,318,900	723,078
COLOMBIAN TES	6.00%	28/04/2028	2,621,400,000	660,419
CISCO SYSTEMS INC	0.00%	0	11,776	656,550
SALMAR ASA	0.00%	0	9,670	646,454
HANNOVER RUECK SE	0.00%	0	3,567	645,314
SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY	2.00%	23/05/2036	867,000	627,214
DIAGEO PLC	0.00%	0	12,759	623,643
RELX PLC	0.00%	0	21,165	618,907
NEW SOUTH WALES TREASURY CORP	1.75%	20/03/2034	853,200	613,375
NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY BOND	2.25%	15/05/2031	846,000	581,120
ADMIRAL GROUP PLC	0.00%	0	14,201	578,991
MERCK & CO INC	1.70%	10/06/2027	575,000	577,742
COLOMBIAN TES	7.50%	26/08/2026	2,188,000,000	568,023

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
SWISS RE FINANCE UK PLC	2.71%	04/06/2052	900,000	1,194,541
U.S. TREASURY BOND	2.00%	15/08/2051	1,059,400	1,107,494
INDONESIA TREASURY BOND	5.63%	15/05/2023	14,947,000,000	1,076,479
ASR NEDERLAND NV	0.00%	0	22,348	1,024,544
AXA SA	0.00%	0	35,704	983,419
UNILEVER PLC	0.00%	0	17,949	982,222
MEXICAN BONOS	7.25%	09/12/2021	19,168,300	964,957
RUSSIAN FEDERAL BOND - OFZ	7.60%	20/07/2022	60,886,000	844,515
TATE & LYLE PLC	0.00%	0	87,682	832,061
SIMON PROPERTY GROUP INC	0.00%	0	5,989	807,271
TURKEY GOVERNMENT BOND	9.20%	22/09/2021	6,564,577	797,581
ENEL SPA	0.00%	0	93,951	787,877
TERNA RETE ELETTRICA NAZIONALE SPA	0.00%	0	97,098	762,875
IBERDROLA SA	0.00%	0	59,951	705,087
RUSSIAN FEDERAL BOND - OFZ	7.95%	07/10/2026	48,923,000	667,153
SCHROEDERS PLC	0.00%	0	13,521	666,227
HOME DEPOT INC	0.00%	0	1,817	664,276
EUROPEAN INVESTMENT BANK	4.88%	15/02/2036	456,000	639,492
REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	7.75%	28/02/2023	8,855,458	637,298
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	0.00%	0	31,000	636,871

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI FACTOR ALLOCATION U.S. EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
NVIDIA CORP	8,825	2,732,591
QUEST DIAGNOSTICS INC	17,971	2,726,265
WELLS FARGO & CO	53,740	2,648,615
REGIONS FINANCIAL CORP	130,194	2,608,384
META PLATFORMS INC	5,752	2,037,601
DANAHER CORP	6,396	2,012,423
ZIFF DAVIS INC	13,079	1,824,898
LABORATORY CORP OF AMERICA HOLDINGS	6,131	1,759,680
HOLOGIC INC	21,394	1,650,960
PFIZER INC	28,298	1,601,246
KOHL'S CORP	32,703	1,568,027
QUALCOMM INC	11,195	1,561,065
COMCAST CORP	30,827	1,559,752
BATH & BODY WORKS INC	21,069	1,435,885
NEW YORK COMMUNITY BANCORP INC	115,199	1,428,134
SLM CORP	78,395	1,413,632
ORGANON & CO	42,385	1,368,802
JM SMUCKER CO	10,129	1,337,055
ABBVIE INC	11,169	1,335,872
CARLISLE COS INC	5,295	1,199,306

Major Sales	Nominal	Proceeds US\$
T ROWE PRICE GROUP INC	24,486	5,050,625
FORD MOTOR CO	227,802	3,831,863
CISCO SYSTEMS INC	68,969	3,797,754
MERCK & CO INC	46,599	3,603,507
STATE STREET CORP	30,687	2,946,777
EBAY INC	35,687	2,614,213
TARGET CORP	10,240	2,566,339
INTUIT INC	3,848	2,345,865
ACCENTURE PLC	6,132	2,233,060
AUTONATION INC	17,445	2,089,475
PFIZER INC	35,886	1,934,749
QUALCOMM INC	10,239	1,878,581
AMGEN INC	8,608	1,852,131
REGIONS FINANCIAL CORP	78,757	1,804,800
MICROSOFT CORP	5,517	1,738,041
CLOROX CO	10,150	1,671,863
COGNIZANT TECHNOLOGY SOLUTIONS CORP	21,551	1,661,862
ORACLE CORP	17,562	1,600,971
UNITEDHEALTH GROUP INC	3,832	1,589,772
DAVITA INC	14,447	1,550,071
APPLIED MATERIALS INC	9,409	1,508,242
PACCAR INC	17,556	1,478,551

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI GLOBAL SHORT TERM BOND FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
UNITED STATES TREASURY NOTE/BOND	0.38%	15/08/2024	5,000,000	4,996,765
UNITED KINGDOM GILT	0.13%	31/01/2024	3,650,000	4,888,408
ITALY BUONI POLIENNALI DEL TESORO	0.60%	15/06/2023	1,850,000	2,238,928
LOWE'S COS INC	3.13%	15/09/2024	1,000,000	1,083,707
PAYPAL HOLDINGS INC	2.20%	26/09/2022	800,000	824,277
FOX CORP	3.67%	25/01/2022	700,000	712,310
KINDER MORGAN ENERGY PARTNERS LP	3.95%	01/09/2022	500,000	523,246
ATHENE GLOBAL FUNDING	0.75%	24/05/2024	500,000	503,953
HEWLETT PACKARD ENTERPRISE CO	4.40%	15/10/2022	367,000	387,180

Major Sales	Coupon	Maturity	Nominal	Proceeds US\$
UNITED STATES TREASURY NOTE/BOND	1.50%	15/08/2022	2,500,000	2,553,704
UNITED STATES TREASURY NOTE/BOND	1.50%	15/09/2022	2,500,000	2,553,477
BUNDESobligation	0.00%	07/10/2022	1,900,000	2,273,770
UNITED KINGDOM GILT	0.50%	22/07/2022	1,525,000	2,064,078
UNITED STATES TREASURY NOTE/BOND	1.63%	15/11/2022	1,000,000	1,014,555

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI LIQUID ALTERNATIVE FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Coupon	Maturity	Nominal	Cost US\$
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	29/09/2021	7,917,000	7,916,998
TOTALENERGIES DISCOUNT NOTES	0.10%	31/01/2022	7,119,000	7,117,972
TOTALENERGIES CAPITAL DISCOUNT NOTES	0.00%	10/12/2021	7,117,000	7,116,764
SIEMENS CAPITAL DISCOUNT NOTES	0.00%	30/09/2021	7,006,000	7,005,831
SIEMENS CAPITAL DISCOUNT NOTES	0.00%	01/09/2021	7,006,000	7,005,582
EXXON MOBIL CO DISCOUNT NOTES	0.00%	30/09/2021	7,001,000	7,000,922
CHEVRON CORP DISCOUNT COMMERCIAL PAPER	0.00%	27/09/2021	7,001,000	7,000,893
CHEVRON CORP DISCOUNT COMMERCIAL PAPER	0.00%	16/09/2021	7,001,000	7,000,796
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	22/09/2021	7,001,000	7,000,743
CHEVRON CORP DISCOUNT COMMERCIAL PAPER	0.00%	26/08/2021	7,001,000	7,000,728
UNITED STATES TREASURY BILL	0.04%	07/04/2022	7,001,000	7,000,209
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	29/07/2021	7,000,000	6,999,996
BMW US CAPITAL DISCOUNT NOTES	0.00%	30/07/2021	7,000,000	6,999,922
EXXON MOBIL CO DISCOUNT NOTES	0.00%	10/08/2021	7,000,000	6,999,899
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	19/08/2021	7,000,000	6,999,840
TOTALENERGIES CAPITAL DISCOUNT NOTES	0.00%	10/11/2021	7,000,000	6,999,837
PFIZER INC DISCOUNT NOTES	0.00%	06/10/2021	7,000,000	6,999,837
COMMONWEALTH BANK DISCOUNT NOTES	0.10%	14/01/2022	7,003,000	6,999,810
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.04%	16/02/2022	7,000,000	6,999,653
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	08/12/2021	7,000,000	6,999,646
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	24/09/2021	7,000,000	6,999,575
UNITED STATES TREASURY BILL	0.04%	03/03/2022	7,000,000	6,999,564
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	29/12/2021	7,000,000	6,999,381
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	27/12/2021	7,000,000	6,999,379
APPLE INC DISCOUNT NOTES	0.05%	13/01/2022	7,000,000	6,999,300
UNILEVER CAPITAL DISCOUNT NOTES	0.00%	12/11/2021	7,000,000	6,999,242
CISCO SYSTEM DISCOUNT NOTES	0.08%	02/02/2022	7,000,000	6,999,129
APPLE INC DISCOUNT NOTES	0.00%	02/11/2021	7,000,000	6,999,020
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.04%	25/02/2022	7,000,000	6,998,993
SANOFI DISCOUNT NOTES	0.00%	30/12/2021	7,000,000	6,998,776
UNILEVER CAPITAL DISCOUNT NOTES	0.08%	14/02/2022	7,000,000	6,998,538
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.06%	04/05/2022	7,000,000	6,997,947
JOHNSON & JOHNSON DISCOUNT NOTES	0.08%	02/05/2022	7,000,000	6,997,667
SVENSKA HANDLS DISCOUNT NOTES	0.13%	17/02/2022	7,002,000	6,997,539
EXPORT DEVELOPMENT DISCOUNT NOTES	0.07%	18/01/2022	6,953,000	6,951,870
PFIZER INC DISCOUNT NOTES	0.00%	08/09/2021	6,003,000	6,002,780
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.05%	04/02/2022	5,954,000	5,953,247
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	05/11/2021	5,953,000	5,952,385
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	31/12/2021	5,906,000	5,905,470
CHEVRON CORP DISCOUNT NOTES	0.00%	20/10/2021	5,901,000	5,900,934
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	22/10/2021	5,901,000	5,900,918
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	21/09/2021	5,900,000	5,899,885
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	07/09/2021	5,900,000	5,899,877
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	12/10/2021	5,900,000	5,899,828
BMW US CAPITAL LLC DISCOUNT COMMERCIAL PAPER	0.00%	29/12/2021	5,883,000	5,882,931
UNITED STATES TREASURY BILL	0.02%	08/02/2022	5,883,000	5,882,853
BMW US CAPITAL LLC DISCOUNT COMMERCIAL PAPER	0.00%	06/12/2021	5,883,000	5,882,851
BMW US CAPITAL LLC DISCOUNT COMMERCIAL PAPER	0.00%	22/12/2021	5,883,000	5,882,843
BMW US CAPITAL LLC DISCOUNT COMMERCIAL PAPER	0.00%	23/11/2021	5,883,000	5,882,735
TOTALENERGIES CAPITAL DISCOUNT NOTES	0.00%	27/10/2021	5,883,000	5,882,735
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.03%	11/02/2022	5,701,000	5,700,781
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.06%	22/04/2022	5,407,000	5,405,645
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	13/10/2021	5,400,000	5,399,990
NESTLE FINANCE INTERNATIONAL DISCOUNT NOTES	0.00%	09/11/2021	5,400,000	5,399,757
SIEMENS CAPITAL DISCOUNT NOTES	0.00%	03/12/2021	5,003,000	5,002,525
ROCHE HOLDINGS INC DISCOUNT NOTES	0.00%	07/10/2021	5,003,000	5,002,366
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	09/11/2021	5,000,000	4,999,998
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	26/11/2021	5,000,000	4,999,494
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.00%	30/09/2021	4,930,000	4,929,999
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.05%	28/01/2022	4,666,000	4,665,501

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI U.K. LONG DURATION CREDIT FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost GBP
UNITED KINGDOM GILT	18,000,000	26,645,713
SHELL INTERNATIONAL FINANCE BV	12,810,000	11,686,965
CK HUTCHISON GROUP TELECOM FINANCE SA	10,665,000	11,550,774
INTESA SANPAOLO SPA	10,875,000	11,382,400
SNCF RESEAU	5,963,000	11,266,441
ORANGE SA	6,450,000	11,158,554
UNITED KINGDOM GILT	12,260,000	10,852,416
ANHEUSER-BUSCH INBEV SA/NV	9,299,000	10,538,767
YORKSHIRE WATER FINANCE PLC	8,975,000	10,322,885
VODAFONE GROUP PLC	8,771,000	10,166,953
BERKSHIRE HATHAWAY FINANCE CORP	7,860,000	9,662,058
PFIZER INC	8,139,000	9,638,746
LLOYDS BANK PLC	5,250,000	9,559,673
ENGIE SA	5,450,000	9,504,326
AT&T INC	6,493,000	9,274,397
MCDONALD'S CORP	6,100,000	9,212,382
ENEL FINANCE INTERNATIONAL NV	5,542,000	8,902,608
AEGON NV	4,800,000	8,601,914
SOUTHERN GAS NETWORKS PLC	4,955,000	8,295,900
INTESA SANPAOLO SPA	7,645,000	8,001,981

Major Sales	Nominal	Proceeds GBP
SNCF RESEAU	10,863,000	20,508,043
ENGIE SA	10,900,000	19,283,268
CK HUTCHISON GROUP TELECOM FINANCE SA	17,665,000	19,074,813
MCDONALD'S CORP	12,200,000	18,574,149
INTESA SANPAOLO SPA	17,375,000	18,157,643
SHELL INTERNATIONAL FINANCE BV	19,775,000	18,058,246
VODAFONE GROUP PLC	14,771,000	17,111,455
ORANGE SA	9,850,000	17,050,365
ANHEUSER-BUSCH INBEV SA/NV	15,091,000	17,001,868
YORKSHIRE WATER FINANCE PLC	14,497,000	16,610,252
AT&T INC	11,493,000	16,415,962
INTESA SANPAOLO SPA	15,290,000	15,961,918
WESTERN POWER DISTRIBUTION SOUTH WALES PLC	9,200,000	14,712,086
WELLTOWER INC	11,440,000	14,693,236
UNITED KINGDOM GILT	9,950,000	14,583,279
ANGLO AMERICAN CAPITAL PLC	13,010,000	14,544,945
STATE OF NORTH RHINE-WESTPHALIA GERMANY	16,600,000	14,535,533
NATIONAL GRID GAS PLC	15,240,000	14,077,576
PFIZER INC	11,829,000	14,049,541
BERKSHIRE HATHAWAY FINANCE CORP	11,279,000	13,880,590
LLOYDS BANK PLC	7,550,000	13,768,488
SOUTHERN GAS NETWORKS PLC	7,542,000	12,565,307
ENEL FINANCE INTERNATIONAL NV	7,747,000	12,475,920
ARQIVA FINANCING PLC	9,722,000	12,260,897
AEGON NV	6,678,000	11,953,644
UNITED KINGDOM GILT	12,260,000	11,180,450
DIGITAL STOUT HOLDING LLC	9,297,000	11,016,730
VOLKSWAGEN INTERNATIONAL FINANCE NV	8,500,000	10,703,265
BRITISH TELECOMMUNICATIONS PLC	9,016,000	10,589,740
GLAXOSMITHKLINE CAPITAL PLC	6,968,000	10,505,067

SEI Global Master Fund plc
Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND

Appendix II - Statement of Changes in Composition of Portfolio (continued)

Major Purchases	Nominal	Cost US\$
QUEST DIAGNOSTICS INC	17,263	2,577,807
CAPITAL ONE FINANCIAL CORP	16,343	2,345,011
JAPAN POST HOLDINGS CO LTD	282,932	2,309,409
CK ASSET HOLDINGS LTD	329,058	2,294,192
CHECK POINT SOFTWARE TECHNOLOGIES LTD	19,133	2,197,861
MICROSOFT CORP	6,409	2,126,711
QUALCOMM INC	11,540	2,038,858
WHIRLPOOL CORP	9,195	2,021,635
MCDONALD'S CORP	7,180	1,843,601
AP MOLLER - MAERSK A/S	619	1,740,184
EVEREST RE GROUP LTD	5,722	1,604,517
INTEL CORP	24,618	1,295,839
MOSAIC CO	40,278	1,279,229
THERMO FISHER SCIENTIFIC INC	1,938	1,261,750
HONDA MOTOR CO LTD	40,700	1,205,394
ASML HOLDING NV	1,478	1,201,194
REGENERON PHARMACEUTICALS INC	1,849	1,141,196
PRUDENTIAL FINANCIAL INC	10,908	1,135,755
ALPHABET INC	384	1,116,682
PEPSICO INC	6,585	1,086,653

Major Sales	Nominal	Proceeds US\$
ORACLE CORP	48,113	4,333,414
SWEDBANK AB	122,691	2,780,994
T ROWE PRICE GROUP INC	13,488	2,769,371
PROCTER & GAMBLE CO	16,795	2,579,255
STATE STREET CORP	27,425	2,576,445
MAGNA INTERNATIONAL INC	29,921	2,384,828
MIZUHO FINANCIAL GROUP INC	163,601	2,299,603
ROBERT HALF INTERNATIONAL INC	18,750	2,062,394
EBAY INC	27,471	1,914,787
CARREFOUR SA	99,978	1,775,611
FORD MOTOR CO	86,086	1,712,343
UBS GROUP AG	96,176	1,693,960
ALLSTATE CORP	14,858	1,654,866
STELLANTIS NV	82,485	1,602,771
NIPPON YUSEN KK	17,739	1,438,675
AMAZON.COM INC	420	1,419,699
DAVITA INC	14,322	1,390,411
ITOCHU CORP	48,392	1,357,719
TELENOR ASA	71,598	1,248,389
JPMORGAN CHASE & CO	7,502	1,243,220

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 31 December 2021 the Funds held the following types of SFTs:

- securities lending,
- total return swaps,
- repurchase agreements.

One Fund (The SEI U.K. Credit Fixed Interest Fund) has entered reverse repurchase agreements during financial half year ended 31 December 2021.

All amounts shown represent Market Value.

Global data

The amount of assets across all SFTs and total return swaps as at 31 December 2021 is as follows:

The SEI U.S. Small Companies Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$2,689,153	0.67%	1.16%

The SEI U.S. Large Companies Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$2,171,400	0.46%	2.68%

The SEI Emerging Markets Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$732,592	0.11%	0.84%

The SEI U.K. Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP2,309,192	0.28%	0.42%

The SEI European (Ex-U.K.) Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR1,053,611	0.43%	0.48%

The SEI Japan Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	JPY999,975,819	5.23%	5.42%

The SEI Asia Pacific (Ex-Japan) Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$3,498,304	2.43%	5.04%

The SEI Global Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$18,090,328	1.09%	1.59%

The SEI Pan European Small Cap Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR3,136,535	1.29%	1.44%

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Global data (continued)

The SEI Global Managed Volatility Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$32,623,836	1.75%	2.15%

The SEI Fundamental U.K. Equity Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP600,530	0.37%	0.48%

The SEI Dynamic Asset Allocation Fund

Type of asset	Amount	% of NAV
Total return swap	US\$384,370	0.05%

The SEI U.K. Core Fixed Interest Fund

Type of asset	Amount	% of NAV
Repurchase agreements	GBP(1,385,206)	(0.33)%

The SEI U.K. Credit Fixed Interest Fund

Type of asset	Amount	% of NAV
Repurchase agreements	GBP(85,621)	(0.02)%

Data on reuse of collateral

There was no collateral reuse during the half year ended 31 December 2021.

There was no cash collateral reinvestment during the half year ended 31 December 2021.

Concentration data

The ten largest issuers for collateral securities received across all SFTs and total return swaps as at 31 December 2021 is as follows:

Securities lending

The SEI U.S. Small Companies Fund

#	Collateral Issuers	Amount
1	US Government	US\$2,106,514
2	French Government	US\$669,118
3	UK Government	US\$31,218
4	German Government	US\$18,196

The SEI U.S. Large Companies Fund

#	Collateral Issuers	Amount
1	US Government	US\$2,280,463

The SEI Emerging Markets Equity Fund

#	Collateral Issuers	Amount
1	US Government	US\$474,741
2	French Government	US\$295,167

The SEI U.K. Equity Fund

#	Collateral Issuers	Amount
1	French Government	GBP2,378,035
2	German Government	GBP59,125

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Concentration data (continued)

Securities lending (continued)

The SEI European (Ex-U.K.) Equity Fund

#	Collateral Issuers	Amount
1	French Government	EUR814,561
2	Dutch Government	EUR232,801
3	US Government	EUR48,987
4	UK Government	EUR9,725
5	German Government	EUR5,669

The SEI Japan Equity Fund

#	Collateral Issuers	Amount
1	French Government	JPY722,987,898
2	UK Government	JPY277,190,273
3	German Government	JPY35,178,980
4	US Government	JPY16,804,551

The SEI Asia Pacific (Ex-Japan) Equity Fund

#	Collateral Issuers	Amount
1	French Government	US\$2,750,751
2	UK Government	US\$927,704

The SEI Global Equity Fund

#	Collateral Issuers	Amount
1	French Government	US\$15,854,989
2	UK Government	US\$1,379,399
3	US Government	US\$965,192
4	German Government	US\$833,671

The SEI Pan European Small Cap Fund

#	Collateral Issuers	Amount
1	French Government	EUR1,665,355
2	US Government	EUR958,948
3	UK Government	EUR641,576
4	German Government	EUR34,259

The SEI Global Managed Volatility Fund

#	Collateral Issuers	Amount
1	French Government	US\$24,310,563
2	US Government	US\$6,487,789
3	UK Government	US\$2,217,339
4	German Government	US\$1,292,444

The SEI Fundamental U.K. Equity Fund

#	Collateral Issuers	Amount
1	French Government	GBP611,702
2	German Government	GBP23,584

Total return swaps

There was no securities collateral received for total return swaps as at 31 December 2021.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Concentration data (continued)

The ten largest counterparties across all SFTs and total return swaps as at 31 December 2021 is as follows:

The SEI U.S. Small Companies Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	US\$2,005,770
	2	UBS AG	US\$444,163
	3	Citigroup Global Markets Limited	US\$239,220

The SEI U.S. Large Companies Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	US\$2,171,400

The SEI Emerging Markets Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	JPMorgan	US\$451,708
	2	UBS AG	US\$280,884

The SEI U.K. Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	GBP1,505,493
	2	UBS AG	GBP803,699

The SEI European (Ex-U.K.) Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	EUR715,173
	2	Societe Generale	EUR217,304
	3	Citigroup Global Markets Limited	EUR74,523
	4	JPMorgan	EUR46,611

The SEI Japan Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	JPY462,489,341
	2	UBS AG	JPY315,668,765
	3	Morgan Stanley	JPY205,816,838
	4	Merrill Lynch	JPY16,000,875

The SEI Asia Pacific (Ex-Japan) Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	US\$2,617,746
	2	Morgan Stanley	US\$880,558

The SEI Global Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	US\$10,570,313
	2	UBS AG	US\$5,846,213
	3	Merrill Lynch	US\$773,447
	4	BNP Paribas	US\$754,876
	5	JPMorgan	US\$145,479

The SEI Pan European Small Cap Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	EUR1,039,032
	2	Morgan Stanley	EUR574,337
	3	JPMorgan	EUR461,403
	4	Merrill Lynch	EUR451,348
	5	BNP Paribas	EUR330,803
	6	Citigroup Global Markets Limited	EUR279,612

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Concentration data (continued)

The SEI Global Managed Volatility Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	US\$16,991,439
	2	UBS AG	US\$9,454,886
	3	Merrill Lynch	US\$6,177,511

The SEI Fundamental U.K. Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	GBP600,530

The SEI Dynamic Asset Allocation Fund

Type of asset	#	Counterparty	Amount
Total return swap	1	BNP Paribas	US\$384,370

The SEI U.K. Core Fixed Interest Fund

Type of asset	#	Counterparty	Amount
Repurchase agreements	1	Canadian Imperial Bank of Commerce	GBP(856,903)
	2	Morgan Stanley	GBP(442,682)
	3	Credit Suisse	GBP(85,621)

The SEI U.K. Credit Fixed Interest Fund

Type of asset	#	Counterparty	Amount
Repurchase agreements	1	Credit Suisse	GBP(85,621)

Safekeeping of collateral received

Securities lending

Four Custodians held collateral received as at 31 December 2021 as follows:

The SEI U.S. Small Companies Fund

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	US\$2,106,514
Clearstream	Security collateral	US\$466,731
Euroclear	Security collateral	US\$220,583
CREST	Security collateral	US\$31,218

The SEI U.S. Large Companies Fund

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	US\$2,280,463

The SEI Emerging Markets Equity Fund

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	US\$474,741
Clearstream	Security collateral	US\$295,155
Euroclear	Security collateral	US\$12

The SEI U.K. Equity Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	GBP1,592,626
Clearstream	Security collateral	GBP844,534

The SEI European (Ex-U.K.) Equity Fund

Custodian	Type of collateral	Amount
Clearstream	Security collateral	EUR751,512
Euroclear	Security collateral	EUR301,519
Federal Reserve	Security collateral	EUR48,987
CREST	Security collateral	EUR9,725

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Safekeeping of collateral received (continued)

Securities lending (continued)

The SEI Japan Equity Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	JPY643,295,874
Clearstream	Security collateral	JPY331,707,601
CREST	Security collateral	JPY60,353,676
Federal Reserve	Security collateral	JPY16,804,551

The SEI Asia Pacific (Ex-Japan) Equity Fund

Custodian	Type of collateral	Amount
Clearstream	Security collateral	US\$2,750,751
Euroclear	Security collateral	US\$927,704

The SEI Global Equity Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	US\$10,545,406
Clearstream	Security collateral	US\$6,143,254
CREST	Security collateral	US\$1,379,399
Federal Reserve	Security collateral	US\$965,192

The SEI Pan European Small Cap Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	EUR1,212,877
Clearstream	Security collateral	EUR1,091,825
Federal Reserve	Security collateral	EUR958,947
CREST	Security collateral	EUR36,489

The SEI Global Managed Volatility Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	US\$15,667,727
Clearstream	Security collateral	US\$9,935,280
Federal Reserve	Security collateral	US\$6,487,789
CREST	Security collateral	US\$2,217,339

The SEI Fundamental U.K. Equity Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	GBP635,286

Total return swaps

One Custodian held collateral received as at 31 December 2021 as follows:

The SEI Dynamic Asset Allocation Fund

Custodian	Type of collateral	Amount*
Brown Brothers Harriman	Cash collateral	US\$400,000

*Portion of the collateral relates to derivatives not in scope of SFTR

Safekeeping of collateral granted

The proportion of collateral held in segregated, pooled or other accounts as at 31 December 2021 is as follows:

Total return swaps

There was no collateral granted for Total return swaps as at 31 December 2021.

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Safekeeping of collateral granted (continued)

Repurchase agreements

The SEI U.K. Core Fixed Interest Fund

	%
Segregated accounts	0%
Pooled accounts	0%
Other	100%

The SEI U.K. Credit Fixed Interest Fund

	%
Segregated accounts	0%
Pooled accounts	0%
Other	100%

Return/Cost

Return and cost for each type of SFTs and total return swaps for the half year ended 31 December 2021 is as follows:

Securities lending

The SEI U.S. Small Companies Fund

Return:	Amount	% overall returns
To Fund	US\$3,169	85%
To Manager	-	-
To 3rd Party	US\$559	15%

The SEI U.S. Large Companies Fund

Return:	Amount	% overall returns
To Fund	US\$7,591	85%
To Manager	-	-
To 3rd Party	US\$1,340	15%

The SEI Emerging Markets Equity Fund

Return:	Amount	% overall returns
To Fund	US\$5,674	85%
To Manager	-	-
To 3rd Party	US\$1,001	15%

The SEI U.K. Equity Fund

Return:	Amount	% overall returns
To Fund	GBP1,214	85%
To Manager	-	-
To 3rd Party	GBP214	15%

The SEI European (Ex-U.K.) Equity Fund

Return:	Amount	% overall returns
To Fund	EUR7,854	85%
To Manager	-	-
To 3rd Party	EUR1,386	15%

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Return/Cost (continued)

Securities lending (continued)

The SEI Japan Equity Fund

Return:	Amount	% overall returns
To Fund	JPY1,555,637	85%
To Manager	-	-
To 3rd Party	JPY274,524	15%

The SEI Asia Pacific (Ex-Japan) Equity Fund

Return:	Amount	% overall returns
To Fund	US\$6,959	85%
To Manager	-	-
To 3rd Party	US\$1,228	15%

The SEI Global Equity Fund

Return:	Amount	% overall returns
To Fund	US\$45,448	85%
To Manager	-	-
To 3rd Party	US\$8,020	15%

The SEI Pan European Small Cap Fund

Return:	Amount	% overall returns
To Fund	EUR67,919	85%
To Manager	-	-
To 3rd Party	EUR11,986	15%

The SEI Global Managed Volatility Fund

Return:	Amount	% overall returns
To Fund	US\$87,357	85%
To Manager	-	-
To 3rd Party	US\$15,416	15%

The SEI Fundamental U.K. Equity Fund

Return:	Amount	% overall returns
To Fund	GBP329	85%
To Manager	-	-
To 3rd Party	GBP58	15%

The SEI Quantitative U.K. Equity Fund

Return:	Amount	% overall returns
To Fund	GBP88	85%
To Manager	-	-
To 3rd Party	GBP15	15%

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Return/Cost (continued)

Total return swaps

The SEI Dynamic Asset Allocation Fund

Return*:	Amount	% overall returns**
To Fund	US\$1,114,651	100%

Cost*:	Amount	% overall returns**
To Fund	US\$30,187	100%

Repurchase agreements

The SEI U.K. Core Fixed Interest Fund

Return*:	Amount	% overall returns**
To Fund	GBP4	100%

Cost*:	Amount	% overall returns**
To Fund	GBP1,024	100%

The SEI U.K. Credit Fixed Interest Fund

Return*:	Amount	% overall returns**
To Fund	GBP77	100%

Cost*:	Amount	% overall returns**
To Fund	GBP4,056	100%

Reverse repurchase agreements

The SEI U.K. Credit Fixed Interest Fund

Return*:	Amount	% overall returns**
To Fund	GBP370	100%

Cost*:	Amount	% overall returns**
To Fund	GBP0	100%

*Return (cost) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on total return swaps, repurchase agreements and reverse repurchase agreements during the reporting period.

**All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

Aggregate transaction data

The maturity of SFTs and total return swaps as at 31 December 2021 is as follows:

Securities lending

The SEI U.S. Small Companies Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$2,689,153

The SEI U.S. Large Companies Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$2,171,400

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI Emerging Markets Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$732,592

The SEI U.K. Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP2,309,192

The SEI European (Ex-U.K.) Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR1,053,611

The SEI Japan Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	JPY999,975,819

The SEI Asia Pacific (Ex-Japan) Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$3,498,304

The SEI Global Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$18,090,328

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI Pan European Small Cap Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR3,136,535

The SEI Global Managed Volatility Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$32,623,836

The SEI Fundamental U.K. Equity Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP600,530

Total return swaps

The SEI Dynamic Asset Allocation Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	US\$384,370
Above one year	-
Open maturity*	-

Repurchase agreement

The SEI U.K. Core Fixed Interest Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	GBP(1,299,585)
Three months to one year	-
Above one year	GBP(85,621)
Open maturity*	-

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Repurchase agreement (continued)

The SEI U.K. Credit Fixed Interest Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	GBP(85,621)
Open maturity*	-

*Payable on demand

The settlement and clearing mechanisms for SFTs and total return swaps as at 31 December 2021 are as follows:

Securities lending

The SEI U.S. Small Companies Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$2,689,153
Centrally Cleared	-

The SEI U.S. Large Companies Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$2,171,400
Centrally Cleared	-

The SEI Emerging Markets Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$732,592
Centrally Cleared	-

The SEI U.K. Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP2,309,192
Centrally Cleared	-

The SEI European (Ex-U.K.) Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR1,053,611
Centrally Cleared	-

The SEI Japan Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	JPY999,975,819
Centrally Cleared	-

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI Asia Pacific (Ex-Japan) Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$3,498,304
Centrally Cleared	-

The SEI Global Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$18,090,328
Centrally Cleared	-

The SEI Pan European Small Cap Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR3,136,535
Centrally Cleared	-

The SEI Global Managed Volatility Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$32,623,836
Centrally Cleared	-

The SEI Fundamental U.K. Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP600,530
Centrally Cleared	-

Total return swaps

The SEI Dynamic Asset Allocation Fund

Settlement and clearing mechanism	Amount
Bilateral	GBP384,370
Tri-party	-
Centrally Cleared	-

Repurchase agreements

The SEI U.K. Core Fixed Interest Fund

Settlement and clearing mechanism	Amount
Bilateral	GBP(1,385,206)
Tri-party	-
Centrally Cleared	-

The SEI U.K. Credit Fixed Interest Fund

Settlement and clearing mechanism	Amount
Bilateral	GBP(85,621)
Tri-party	-
Centrally Cleared	-

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2021 is as follows:

Securities lending

The SEI U.S. Small Companies Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	US\$1,831,127	AA+	>1 year	US\$	United States
UBS AG	France Treasury Bill 0.00%, 18/05/2022	US\$466,731	AA	3 months to 1 year	EUR	Switzerland
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	US\$275,387	AA+	>1 year	US\$	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	US\$154,146	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	US\$48,241	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	US\$31,218	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	US\$18,196	AAA	1 month to 3 months	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI U.S. Large Companies Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	US\$1,982,335	AA+	>1 year	US\$	United States
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	US\$298,128	AA+	>1 year	US\$	United States

*Standard and Poor's long term issue credit rating

The SEI Emerging Markets Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
JPMorgan	United States Treasury Note 2.50%, 15/02/2022	US\$474,741	AA+	1 month to 3 months	US\$	United States
UBS AG	France Treasury Bill 0.00%, 18/05/2022	US\$295,155	AA	3 months to 1 year	EUR	Switzerland
JPMorgan	France Government Bond 4.25%, 25/10/2023	US\$12	AA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI U.K. Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bond 1.50%, 25/05/2050	GBP1,533,501	AA	>1 year	EUR	France
UBS AG	France Treasury Bill 0.00%, 18/05/2022	GBP844,534	AA	3 months to 1 year	EUR	Switzerland
BNP Paribas	German Government Bond 0.50%, 15/02/2026	GBP59,125	AAA	>1 year	EUR	France

*Standard and Poor's long term issue credit rating

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI European (Ex-U.K.) Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
UBS AG	France Treasury Bill 0.00%, 18/05/2022	EUR751,512	AA	3 months to 1 year	EUR	Switzerland
Societe Generale	Netherlands Government Bond 3.75%, 15/01/2042	EUR136,878	AAA	>1 year	EUR	France
Societe Generale	Netherlands Government Bond 2.75%, 15/01/2047	EUR95,923	AAA	>1 year	EUR	France
JPMorgan	United States Treasury Note 2.50%, 15/02/2022	EUR48,987	AA+	1 month to 3 months	US\$	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	EUR48,020	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	EUR15,028	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	EUR9,725	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	EUR5,669	AAA	1 month to 3 months	EUR	United States
JPMorgan	France Government Bond 4.25%, 25/10/2023	EUR1	AA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Japan Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
UBS AG	France Treasury Bill 0.00%, 18/05/2022	JPY331,707,601	AA	3 months to 1 year	EUR	Switzerland
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	JPY298,014,577	AA	>1 year	EUR	United States
Morgan Stanley	United Kingdom Gilt 4.25%, 07/09/2039	JPY216,836,597	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	JPY93,265,720	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	JPY60,353,676	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	JPY35,178,980	AAA	1 month to 3 months	EUR	United States
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	JPY14,607,670	AA+	>1 year	US\$	United States
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	JPY2,196,881	AA+	>1 year	US\$	United States

*Standard and Poor's long term issue credit rating

The SEI Asia Pacific (Ex-Japan) Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
UBS AG	France Treasury Bill 0.00%, 18/05/2022	US\$2,750,751	AA	3 months to 1 year	EUR	Switzerland
Morgan Stanley	United Kingdom Gilt 4.25%, 07/09/2039	US\$927,704	AA	>1 year	GBP	United States

*Standard and Poor's long term issue credit rating

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI Global Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	US\$6,811,200	AA	>1 year	EUR	United States
UBS AG	France Treasury Bill 0.00%, 18/05/2022	US\$6,143,254	AA	3 months to 1 year	EUR	Switzerland
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	US\$2,131,612	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	US\$1,379,399	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	US\$804,025	AAA	1 month to 3 months	EUR	United States
BNP Paribas	France Government Bond 1.50%, 25/05/2050	US\$768,919	AA	>1 year	EUR	France
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	US\$706,103	AA+	>1 year	US\$	United States
JPMorgan	United States Treasury Note 2.50%, 15/02/2022	US\$152,897	AA+	1 month to 3 months	US\$	United States
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	US\$106,192	AA+	>1 year	US\$	United States
BNP Paribas	German Government Bond 0.50%, 15/02/2026	US\$29,646	AAA	>1 year	EUR	France
JPMorgan	France Government Bond 4.25%, 25/10/2023	US\$4	AA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Pan European Small Cap Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
UBS AG	France Treasury Bill 0.00%, 18/05/2022	EUR1,091,825	AA	3 months to 1 year	EUR	Switzerland
Morgan Stanley	United Kingdom Gilt 4.25%, 07/09/2039	EUR605,087	AA	>1 year	GBP	United States
JPMorgan	United States Treasury Note 2.50%, 15/02/2022	EUR484,930	AA+	1 month to 3 months	US\$	United States
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	EUR412,049	AA+	>1 year	US\$	United States
BNP Paribas	France Government Bond 1.50%, 25/05/2050	EUR336,957	AA	>1 year	EUR	France
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	EUR180,174	AA	>1 year	EUR	United States
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	EUR61,969	AA+	>1 year	US\$	United States
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	EUR56,387	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	EUR36,489	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	EUR21,268	AAA	1 month to 3 months	EUR	United States
BNP Paribas	German Government Bond 0.50%, 15/02/2026	EUR12,991	AAA	>1 year	EUR	France
JPMorgan	France Government Bond 4.25%, 25/10/2023	EUR12	AA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

Securities lending (continued)

The SEI Global Managed Volatility Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2025	US\$10,948,785	AA	>1 year	EUR	United States
UBS AG	France Treasury Bill 0.00%, 18/05/2022	US\$9,935,280	AA	3 months to 1 year	EUR	Switzerland
Merrill Lynch	United States Treasury Note 2.50%, 15/02/2046	US\$5,639,632	AA+	>1 year	US\$	United States
Citigroup Global Markets Limited	France Government Bond 1.75%, 25/06/2039	US\$3,426,498	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.25%, 22/11/2027	US\$2,217,339	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	German Government Bond 0.00%, 11/03/2022	US\$1,292,444	AAA	1 month to 3 months	EUR	United States
Merrill Lynch	United States Treasury Note 1.88%, 15/02/2041	US\$848,157	AA+	>1 year	US\$	United States

*Standard and Poor's long term issue credit rating

The SEI Fundamental U.K. Equity Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bond 1.50%, 25/05/2050	GBP611,702	AA	>1 year	EUR	France
BNP Paribas	German Government Bond 0.50%, 15/02/2026	GBP23,584	AAA	>1 year	EUR	France

*Standard and Poor's long term issue credit rating

Total return swap

The SEI Dynamic Asset Allocation Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
BNP Paribas	Cash	US\$400,000	N/A	N/A	US\$	France

*Standard and Poor's long term issue credit rating

SEI Global Master Fund plc

Unaudited Condensed Financial Statements for the half year ended 31 December 2021

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The aggregate transaction data for collateral positions (including cash) granted across all SFTs and total return swaps as at 31 December 2021 is as follows:

Repurchase agreements

The SEI U.K. Core Fixed Interest Fund

Counterparty	Type of Collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Credit Suisse	Jaguar Land Rover PLC 4.5% 15/07/28	EUR102,128	B+	>1 year	EUR	Switzerland
Canadian Imperial Bank of Commerce	United Kingdom Gilt 3.25% 22/01/44	GBP839,540	AA	>1 year	GBP	Canada
Morgan Stanley	United Kingdom Gilt 3.25% 22/01/44	GBP 279,847	AA	>1 year	GBP	United States
Morgan Stanley	United Kingdom Gilt 3.5% 22/01/45	GBP 146,507	AA	>1 year	GBP	United States

* Standard and Poor's long term issue credit rating

The SEI U.K. Credit Fixed Interest Fund

Counterparty	Type of Collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Credit Suisse	Jaguar Land Rover PLC 4.5% 15/07/28	GBP102,128	B+	>1 year	EUR	Switzerland

* Standard and Poor's long term issue credit rating