

This document contains key information you should know about the U.S. Large Company Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your adviser for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca).

**Quick facts**

<b>Date fund created:</b>	17-Apr-06	<b>Distributions:</b>	Annually
<b>Total value (000) on May 31, 2011:</b>	\$1,118,584	<b>Minimum Investment:</b>	\$1,000
<b>Management expense ratio (MER):</b>	0.90%	<b>Additional Investment:</b>	\$500

**Portfolio managers:** Aronson+Johnson+Ortiz, L.P., Brown Investment Advisory Inc., Delaware Investments, Legg Mason Capital Management, Inc., LSV Asset Management L.P., Neuberger Berman LLC, Quantitative Management Associates, SEI Investments Canada Company, SEI Investments Management Corporation (SIMC), WestEnd Advisors LLC

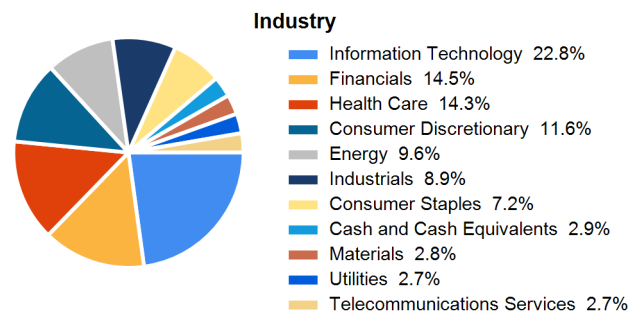
**What does the fund invest in?**

The fund primarily invests (i.e., approximately 80% or more) in a diversified portfolio of equity securities of large U.S. companies listed on recognized stock exchanges with market capitalization of more than US \$1 billion at time of purchase. The charts below give you a snapshot of the fund's investments on May 31, 2011. The fund's investments will change.

**Top 10 investments (May 31, 2011)**

1. APPLE INC.
2. QUALCOMM INC.
3. CHEVRON CORP.
4. JPMORGAN CHASE & CO.
5. WELLS FARGO & CO.
6. INTEL CORP.
7. PROCTER & GAMBLE CO.
8. AT&T INC.
9. PFIZER INC.
10. GOOGLE INC. CL A

**Investment mix (May 31, 2011)**



**Total Investments** 460

The top 10 investments make up 14.92% of the fund.

**How has the fund performed?**

This section tells you how the class has performed over the past 4 year(s). Returns are after expenses have been deducted. These expenses reduce the class's returns.

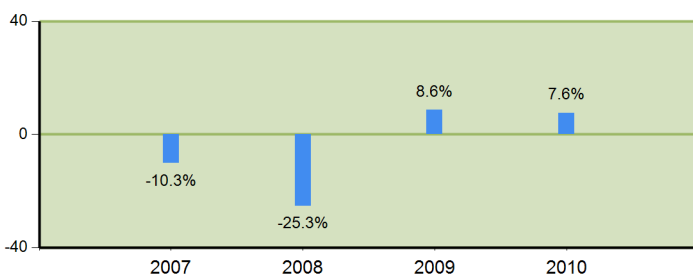
It's important to note that this doesn't tell you how the class will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

**Average return**

A person who invested \$1,000 in the class on 4/17/2006 now has \$907 as of 5/31/2011. This works out to an annual compound return of -1.89%.

**Year-by-year returns**

This chart shows how the class has performed in each of the past 4 calendar year(s). The class dropped in value in 2 of the 4 calendar year(s).



**How risky is it?**

When you invest in a fund, the value of your investment can go down as well as up. SEI Investments Canada Company has rated this fund's risk as medium.

For a description of the specific risks of this fund, see the fund's simplified prospectus.



**Are there any guarantees?**

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

**Who is this fund for?**

Investors who:

- want capital growth over the long term;
- want a core U.S. equity investment;
- are planning to hold their investment for the long term and are willing to accept a medium level of investment risk; and/or
- own or plan to own other types of investments to diversify their holdings

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the fund. The fund has other classes of units. The fees and expenses are different for each class. Ask about other classes that may be suitable for you.

**1. Sales charges**

No sales charges are payable for purchases made directly through the manager or authorized brokers and dealers.

**2. Fund Expenses**

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2010, the fund's expenses were 1.00% of its value. This equals \$10.00 for every \$1,000 invested.

*Annual rate (as a %  
of the fund's value)*

**Management expense ratio (MER)**

This is the total of the fund's management fee and operating expenses.

SEI Investments Canada Company waived some of the fund's expenses.

If it had not done so, the MER would have been higher.

0.90%

**Trading expense ratio (TER)**

These are the fund's trading costs.

0.10%

**Fund expenses**

1.00%

**Trailing commission**

SEI Investments Canada Company does not pay trailing commissions to investment firms for this class of units.

**3. Other Fees**

You may have to pay other fees when you sell or switch units of the fund.

<b>Fee</b>	<b>What you pay</b>
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of Units redeemed within 90 days of the date upon which the Units were purchased. The penalty is paid to the Fund and not to SEI Investments Canada Company.
<b>Switch fee</b>	No switch fees are payable for switches made directly through the Manager or authorized brokers and dealers.
<b>Change fee</b>	No change fees are payable for changes made directly through the Manager or authorized brokers and dealers.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact SEI Investments Canada Company or your adviser for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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