

Income 100 Fund

Summary of Investment Portfolio

AS AT DECEMBER 31, 2011

The portfolio breakdown and Top 25 Holdings below are a reflection of the investments of the underlying funds held by this Fund. The Summary of Investment Portfolio may change due to ongoing transactions of the Fund. Quarterly updates are available at www.seic.com within 60 days after each quarter end.

PORTFOLIO BREAKDOWN

Sector	% of Total Net Asset Value
Canadian Fixed Income	94.7%
Global Fixed Income	5.0%
Cash and Cash Equivalents	<u>0.3%</u>
Total	100.0%

TOP 25 HOLDINGS

Holding	% of Total Net Asset Value
Government Of Canada 2.750% 01-Sep-2016 Ser Zq03	2.3%
Government Of Canada 3.500% 01-Jun-2013 Ser Yn80	2.1%
Bank Of Nova Scotia 4.94% 15-Apr-2019	1.2%
Royal Bank Of Canada Var Rt 15-Jun-2020 Sub Nt	1.1%
Canadian Imperial Bk Of Comm 3.400% 14-Jan-2016 Reg Dep Nt	1.1%
Canada Housing Trust No 1 3.600% 15-Jun-2013 Ser 19	1.1%
Toronto Dominion Bank Var Rt 30-Oct-2104 Reset Mtn	1.1%
Master Credit Card Trust 5.237% 21-May-2013 Mtn	1.0%
Canada Housing Trust No.1 3.950% 15-Jun-2013 Ser 21	1.0%
Canadian Imperial Bk Of Comm Var Rt 06-Jun-2018 Mtn	1.0%
Bank Of Montreal Var Rt 08-Jul-2021 Ser G Mtn	0.9%
BMW Canada Inc 3.220% 28-Mar-2013 Ser A Notes	0.8%
Canada Housing Trust No 1 4.000% 15-Jun-2012 Ser 16	0.8%
Prov Of Quebec 4.250% 01-Dec-2031 Real Rtn Bd	0.8%
Altagas Income Trust 7.420% 29-Apr-2014 Mtn Ser 1	0.8%
Greater Toronto Airport Auth 4.850% 01-Jun-2017 Mtn 07-1	0.7%
Daimler Canada Finance Inc 3.020% 07-Jan-2015	0.7%
Government Of Canada 4.000% 01-Jun-2041 Ser Yq12	0.7%
Real Estate Asset Liquidity Tr 4.700% 12-Nov-2016	0.7%
Column Canada Issuer Corp 4.934% 15-Sep-2016	0.7%
Toronto Dominion Bank Var Rt 14-Dec-2105 Mtn	0.7%
Canada Housing Trust No 1 4.550% 15-Dec-2012 Ser 18	0.6%
Government Of Canada 3.000% 01-Dec-2015 Ser Zf48	0.6%
Government Of Canada 1.500% 01-Mar-2017 Ser Zv97	0.6%
Prov Of Ontario 02-Dec-2022 Strip Gen Int	<u>0.6%</u>
Total	23.7%
Total Net Assets	\$40,035,413

The Fund may invest in securities of other mutual funds managed by SEI. You may view the prospectus and other information about the underlying SEI Funds at www.seic.com or www.sedar.com.