

Futures Index Fund

Summary of Investment Portfolio

AS AT DECEMBER 31, 2011

The Summary of Investment Portfolio may change due to ongoing transactions of the Fund. Quarterly updates are available at www.seic.com within 60 days after each quarter end.

PORTFOLIO BREAKDOWN

Sector	% of Total Net Asset Value
Bonds	40.9%
Currencies	33.0%
Commodities	<u>26.1%</u>
Total	100.0%

TOP 25 HOLDINGS

Holding	% of Total Net Asset Value
<u>Long Futures Contract</u>	
Long Gilt	8.7%
Euro Bund	8.6%
10Y CDN Bond	8.6%
10 Yr Notes	8.6%
TSE 10YR JGB	6.4%
Yen	5.6%
Gold	<u>2.2%</u>
Sub Total	48.7%
<u>Short Futures Contract</u>	
Australian \$	5.6%
Euro	5.5%
Swiss Franc	5.5%
Canadian Dollar	5.4%
British Pound	5.3%
Wheat	2.6%
Corn	2.6%
Heating Oil	2.5%
Soybeans	2.5%
Crude Oil	2.4%
Copper	2.4%
Live Cattle	2.3%
Sugar	2.3%
RBOB Gasoline	2.3%
Natural Gas	<u>2.1%</u>
Sub Total	51.3%
Total Net Assets	\$29,897,389

The Fund may invest in securities of other mutual funds managed by SEI. You may view the prospectus and other information about the underlying SEI Funds at www.seic.com or www.sedar.com.