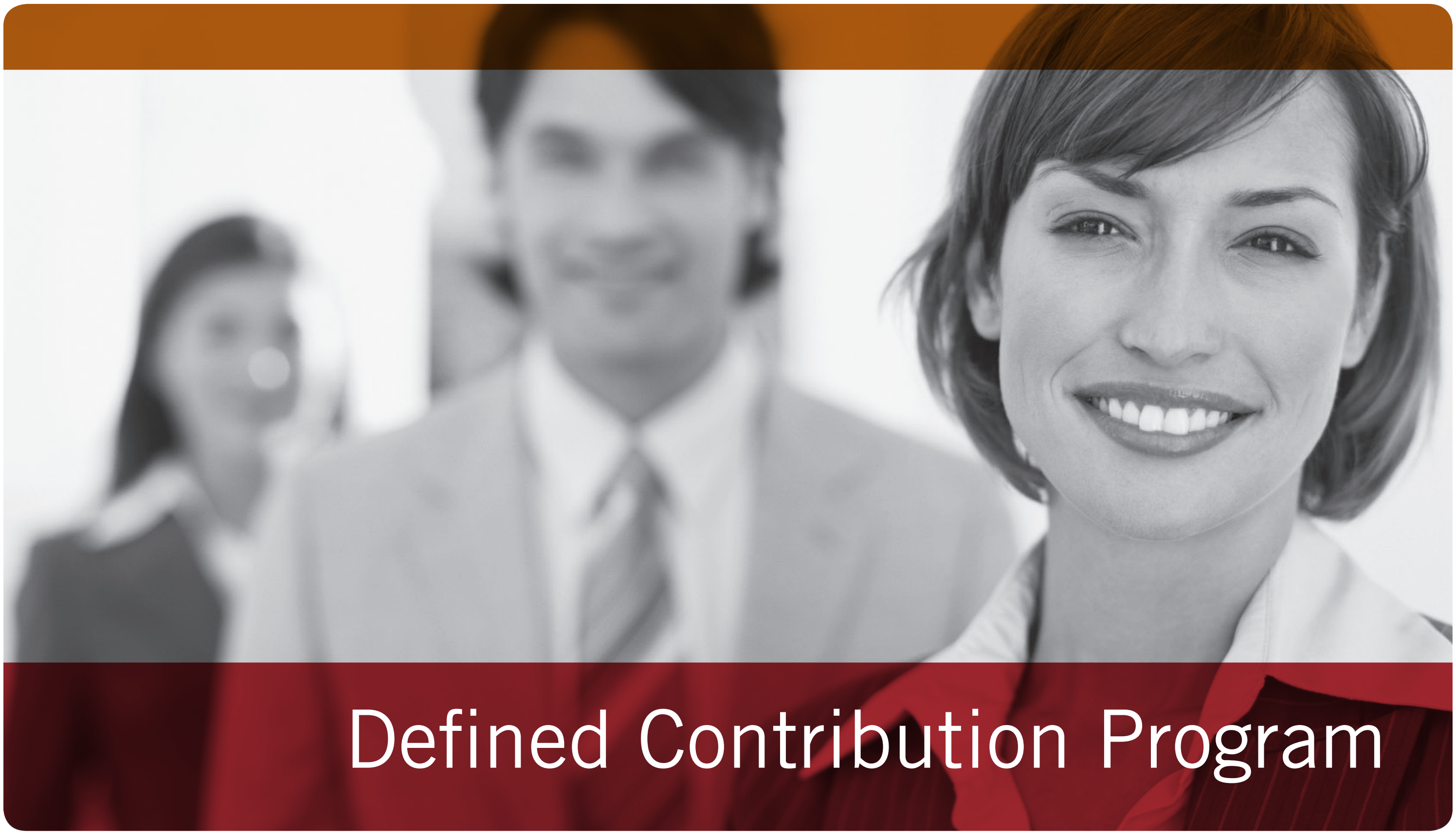
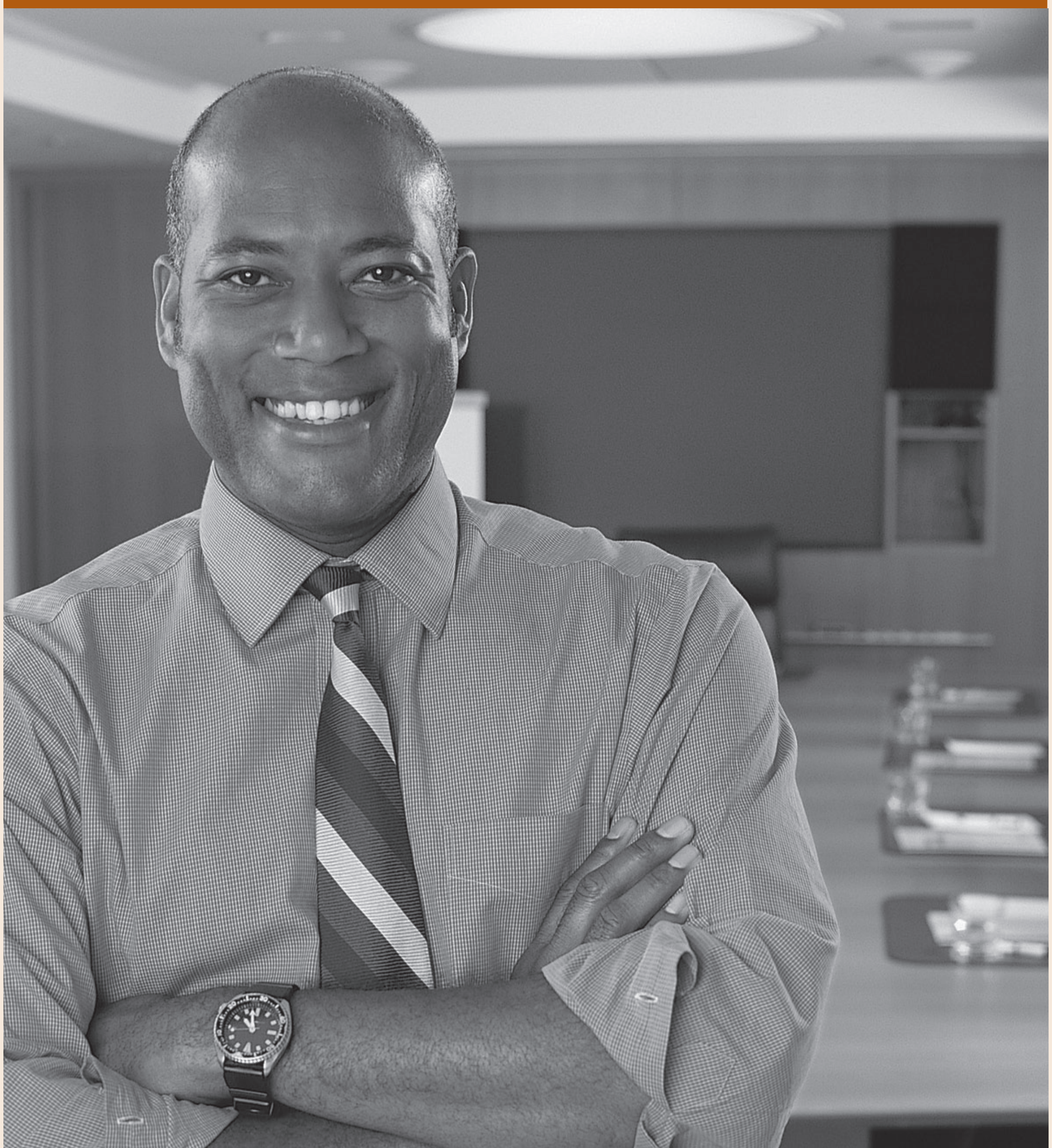
SEI New ways. New answers.®



Defined Contribution Program

The SEI Advantage

SEI's Defined Contribution Solutions offer a multitude of advantages over more traditional methods of plan structure, set-up, and service.



All of SEI's Defined Contribution Solutions combine investment management expertise, technologically superior recordkeeping, and plan administration, as well as outstanding client service and quality participant education and communications. This guide provides an overview of the benefits of our fully integrated program that's ideal for 401(k), profit sharing, and money purchase pension plans.

An integrated solution with the technology to deliver

Choosing the right retirement savings plan is one of the most important business decisions a company will face. It affects a company's ability to attract and retain the best employees, and will ultimately impact their long-term security.

Equally important are the challenges fiduciaries face on a daily basis as plan sponsors. Fiduciaries must ask themselves:

- Did you select the right investments for your employees' retirement plan?
- Have you documented the process?
- Have you provided your employees with the appropriate amount of investment education?
- Are you prepared to support the ongoing needs of your employees?

SEI offers a technologically-advanced, fully-integrated retirement solution that not only provides the tools employees need to invest toward a comfortable retirement, but also gives fiduciaries assurance that you can answer these questions confidently.

We have structured our solutions to promote and maintain employee participation through personalized asset allocation strategies that help to achieve retirement goals. It has also been designed to take away many of the cumbersome details of the day-to-day management of retirement plans.

The SEI Advantage

SEI's Defined Contribution Solutions give you a multitude of advantages over more traditional methods of plan structure, set-up, and service. Our bundled approach offers the following benefits:

Investment Management Expertise

SEI utilizes a scientific investment process focused on asset allocation and diversification among asset classes — the two critical determinants of investment planning success.

Quality Investment Options

You can select from our diverse family of mutual funds — including asset allocation funds, style-managed funds, stable asset fund, money market fund, and our preferred outside mutual fund program.

State-of-the-Art Recordkeeping and Plan Administration

To provide expertise to multiple market segments, SEI has partnered with a premier recordkeeping service provider. Through our partnership with this firm, we are able to perform daily valuation for all plans, accept multiple contribution sources, and process biweekly payroll, as well as provide standard plan testing, plan documentation, IRS Form 5500, and a Summary Annual Report.

Customizable Employee Education and Communications Program

With our extensive employee education and communications program, plan sponsors can provide the tools and ongoing support to encourage strong participation and help participants stay informed about their investments.

Fiduciary Protection Program

SEI has developed the Fiduciary Protection Program in response to the increased level of scrutiny faced by plan sponsors.

Availability of Preferred Outside Mutual Funds

In addition to SEI's proprietary investment options, our Defined Contribution Solution's investment offering includes a comprehensive Preferred Outside Fund Program that not only complements our institutional funds within the solution, but also provides a more strategic approach to client-specific investment needs.

SEI's Investment Philosophy Addresses ERISA Fiduciary Responsibilities

404(c) Requirements	SEI's Defined Contribution Solutions
The need to properly diversify plan assets →	Globally diversified asset allocation strategies
The importance of controlling investment expenses →	Institutional mutual funds with expenses that are less than the average retail investment*
The selection of a "Prudent Investment Expert" →	A disciplined, scientific investment process that concentrates on asset allocation and diversification

** Morningstar, 2005*

Investment Management Expertise

SEI is a global asset management firm dedicated to providing institutional and high-net-worth investors with carefully structured investment programs that are personalized to meet their specific needs.

Controlling the Investment Process

At the cornerstone of our success is a disciplined, research-driven investment approach that is designed to maximize return potential and minimize risk. As a "Manager of Managers," we exercise strong control over the investment process, carefully selecting and monitoring specialist money managers from around the world to implement our clients' investment programs.

Research* has shown that the disciplined use of specialist money managers across multiple asset classes and investment styles can enhance investment performance and lower overall risk. In that spirit, SEI uses a proprietary process and technology to screen a universe of more than 19,000 money managers worldwide for the few dozen managers who meet our demanding quantitative and qualitative standards. Our goal is to provide more consistent returns over time with reduced risk, all the while ensuring an appropriate level of diversification. Our preferred outside mutual fund program utilizes a similar process to screen the funds offered in our preferred outside fund program.

** Source: Sharpe, 1992*

Quality Investment Options

SEI's Solutions offer you access to a diverse family of mutual funds that employ the strategies needed to provide a solid foundation for retirement. You may select a number of funds including:

- Asset Allocation Funds
- Style-Managed Funds
- Stable Asset Fund or Money Market Fund
- Age-based Portfolios

Asset Allocation Funds

These funds offer participants an easy way to structure and implement a portfolio that seeks to meet their total retirement needs. Our continuous asset allocation management assures participants that their retirement portfolios remain consistent with their risk profile.

Style-Managed Funds

SEI's style-managed funds employ the expertise of more than 40 specialist institutional money managers. Plan Sponsors typically use these funds in conjunction with the asset allocation funds.

Self-Directed Brokerage Solution

SEI's Self-Directed Brokerage Solution gives participants the option to build their own portfolio of mutual funds, stocks, and bonds by transferring money between their retirement plan account at SEI and their brokerage account.

AGE-Based Portfolios

SEI's Age-Based Portfolios are easy – just set it and forget it. These portfolios include 10 age specific investment portfolios: 6 pre-retirement and 4 post-retiree. They are available in 5 year increments for under age 40 to age 80 and over. An investor can choose a single portfolio or the entire automatic age-based investment path.

Employee Education and Communications Program

The greater the employee participation in a retirement plan, the better it is for the employee and the employer. For employees, it means being better prepared for retirement. For employers, it means being able to attract and retain high quality employees. In addition, employers may also see an increase in tax deductions and other benefits to the business.

Keeping Plan Sponsors Informed

SEI makes quarterly and annual reports available that identify all plan participants, individual participant account detail, an investment option balance summary, and individual participant loan status summary.

Keeping Participants Informed

Once enrolled in the plan, SEI offers participants access to timely information on their retirement plan accounts via:

- SEI's Voice Response System
  Our sophisticated Voice Response System (VRS) gives participants 24-hour, toll-free access to their accounts. Individuals can also speak to a representative from 8:00 am to 11:00 pm EST.
- SEI's Participant Internet Site
  SEI's Online Retirement Planning Resource Center provides participants with a direct link to their retirement plan accounts and useful educational and investment planning tools.
  – Plan sponsors can access participant accounts via the VRS and the Institutional Account Access website.
- Quarterly Participant Statements
  Participants will have access to comprehensive account statements at the end of each calendar quarter, either through the mail or electronically.
- Quarterly Participant Newsletter
  SEI's "Retirement Reporter" educational newsletter is available to participants either through paper or electronic delivery each calendar quarter.

We believe that an effective employee communication and investment education program should:

Educate employees about the need to save for retirement and how to make important investment decisions that can contribute to the success of their retirement plan;

Enable employees to gain access to their retirement savings program to monitor its progress and evaluate the need for change;

Encourage active participation in the Plan well after the initial enrollment period ends through ongoing communication.

Our package of communication and education materials includes a comprehensive set of tools that enables employees to successfully plan for their retirement.

State-of-the-Art Recordkeeping and Plan Administration

SEI has entered into a strategic alliance with a nationally recognized administrative and recordkeeping provider. Through this partnership, SEI provides state-of-the-art defined contribution plan administration and recordkeeping services, answering the needs of fiduciaries and plan sponsors.

All Solutions Include:

- Daily Account Valuation
  - Paperless transactions including
    - Enrollment
    - Distributions/Loans
    - Deferral percent changes
  - Plan sponsor and participant recordkeeping
- Multiple Contribution Sources
  - Roth 401(K)
  - Catchup
- Payroll Processing
- Standard Plan Testing*
  - ADP/ACP
  - 415
  - Top-Heavy
  - 410(b) tests
- Plan Documentation*
  SEI provides IRS-approved prototype (standard and non-standard) plan document, volume submitter and individually designed.
- IRS Form 5500, Summary Annual Report, and Tax Reporting*

**not included in recordkeeping only solutions*

Our solution combines all of the elements needed to design, implement, and administer a successful company retirement plan:

- Quality investment programs that offer the highest level of professional management.
- Retirement planning advice to help participants meet their goals.
- Award-winning education programs that help build and maintain participation levels.
- State-of-the-art participant support services.

Technologically advanced administration and recordkeeping services relieve burdensome details, and provide participants with the ability to make and implement investment decisions. Plus, our experience with fiduciary concerns guide you through the most difficult fiduciary challenges you face.

Call us at 1-800-SEI-1003 to learn more about SEI's Defined Contribution Solutions.

SEI New ways.
New answers.®

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