



SEI 2040 Target Date Fund

Investor Profile

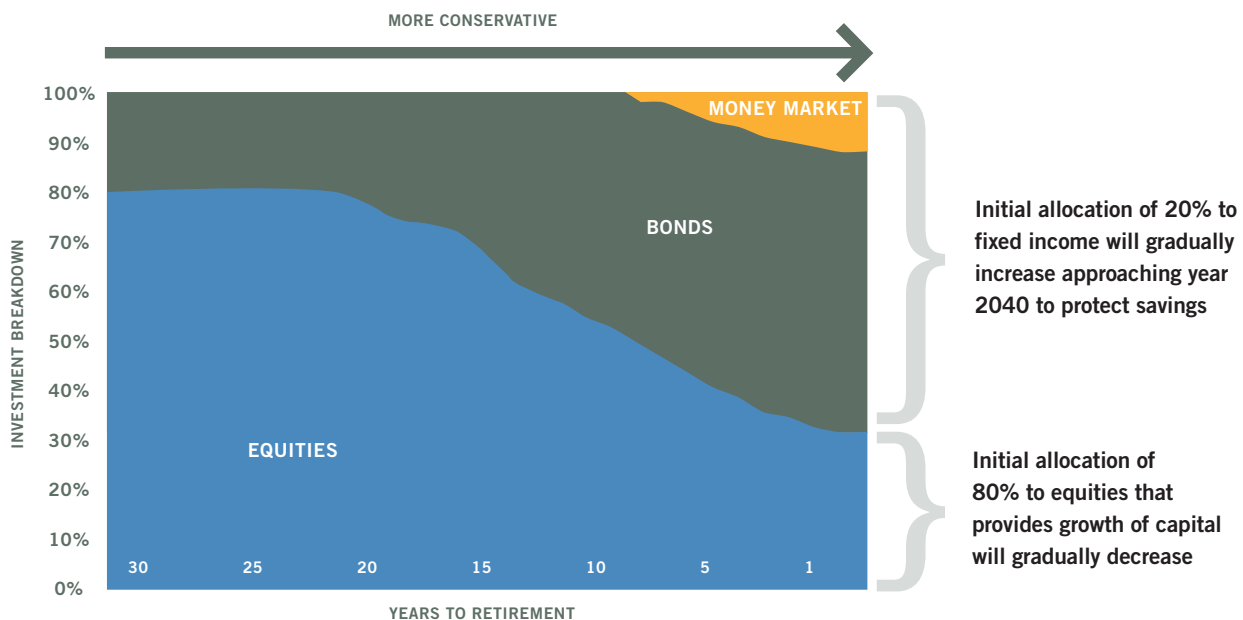
The Fund is designed for investors who plan to retire close to the year 2040, and are looking for a single, diversified fund that will alter its asset allocation over time to correspond to the investing time horizon. Investors in the Fund should be able to accept a low to medium level of risk.

Fund Objective

The investment objective of the Fund is to achieve high total investment return through investment in a diversified portfolio of equities (Canadian and foreign), and fixed income securities (bonds and money market instruments).

The Fund seeks to accomplish this objective by using an active asset allocation strategy. This strategy provides a risk/return profile based on the investor's age in connection with his/her anticipated 2040 target year of retirement. The asset allocation strategy of the Fund will adjust with time. Initially, the Fund will hold approximately 20% in fixed income securities, and 80% in equities. As the Fund grows closer to 2040, its risk profile will change, reflecting a gradual increase in the allocation to fixed income and a gradual decrease in the allocation to equities.

Asset Allocation Strategy¹

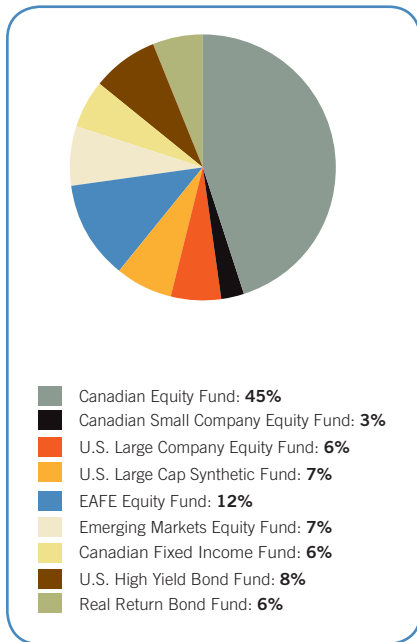


1. For illustration purposes only.

Fund Investments

The SEI 2040 Target Date Fund invests in underlying SEI Asset Class Funds. The percentage allocated to each underlying SEI Fund will change over time and will be determined by the asset allocation strategy. The underlying SEI Funds utilize a Manager of Managers investment approach that combines external multiple specialist Portfolio Managers. Each Portfolio Manager is responsible for managing a portion of an underlying SEI Fund in accordance with a specific mandate based on their specific area of expertise. Portfolio Managers are carefully selected using in-depth quantitative and qualitative research. Once appointed, they are subject to on-going, disciplined and rigorous monitoring.

Underlying SEI Asset Class Funds & Allocation²



Canadian Equity Fund

- PCJ Investment Counsel Ltd.
- Hexavest Inc.
- Sionna Investment Managers Inc.
- Goodman & Co., Investment Counsel, Ltd.
- Highstreet Asset Management Inc.
- Manulife Asset Management Limited
- Montrusco Bolton Investments Inc.
- Hillsdale Investment Management Inc.

Canadian Small Company Equity Fund

- Beutel, Goodman & Company Ltd.
- Manulife Asset Management Limited
- Montrusco Bolton Investments Inc.
- Goodman & Co., Investment Counsel, Ltd.

U.S. Large Company Equity Fund

- LSV Asset Management
- AQR Capital Management
- Aronson+Johnson+Ortiz, L.P.
- Delaware Investment Advisers
- Brown Investment Advisors
- Waddell & Reed Investment Mgmt Co.
- WestEnd Advisors

U.S. Large Cap Synthetic Fund

- TD Asset Management Inc.

EAFE Equity Fund

- Acadian Asset Mgmt. LLC
- INTECH Investment Mgmt. LLC
- Schroders Investment Management
- Neuberger Berman, LLC
- Causeway Capital Management
- Tradewinds Global Investors
- del Rey Global Investors, LLC

Emerging Markets Equity Fund

- The Boston Company Asset Mgmt., LLC
- Artisan Partners, L.P.
- Neuberger Berman, LLC
- Lazard Asset Management, LLC
- JO Hambro Capital Management Ltd.
- Panagora Asset Management Inc.
- Delaware Investments Advisers

Canadian Fixed Income Fund

- Beutel, Goodman & Company Ltd.
- Connor, Clark & Lunn Investment Mgmt. Ltd.
- Addenda Capital Inc.
- AEGON Capital Management Inc.
- J.Zechner Associates Inc.

U.S. High Yield Bond Fund

- Guggenheim Investment Mgmt., LLC
- JP Morgan Asset Management, Inc.
- Delaware Investment Advisers

Real Return Bond Fund

- Fiera Sceptre Inc.

2. Sub-advisor diversification as of January 2012.

The SEI Target Date Funds are managed by SEI Investments Canada Company, a wholly owned subsidiary of SEI Investments Company. Investing in the Target Date Funds is not guaranteed and you may experience losses, including loss of principal near, at or after the target date. The Target Date Fund you choose should not be selected based solely on age or retirement date. There is no guarantee that the Funds will provide adequate income at and through your retirement. In addition to market performance, the amount invested (contribution amount) can be a determinative factor in achieving retirement goals. The Underlying Funds and their weightings in the Target Date Funds are subject to change from time to time at the Manager's discretion. The portfolio managers or the allocations of assets to a particular portfolio manager are subject to change from time to time at the Manager's discretion. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein is for general information purposes only and is not intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment. You should not act or rely on the information contained herein without obtaining specific legal, tax, accounting and investment advice from an investment professional. This sheet is a marketing document, is unaudited and should not be confused with the Fund Facts regulatory document filed on SEDAR by SEI Investments Canada Company. You may request the regulatory Fund Facts document from your financial advisor, from the SEI website at www.seic.com or www.sedar.com.